"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today and probably tomorrow; slight change in temperature.
Temperature Yesterday—Max. 51; Min. 29.
For weather report see Page 46.

VOL. LXXVI...No. 25,233. NEW YORK, THURSDAY, FEBRUARY 24, 1927. TWO CENTS In Greater New York | THREE CENTS Within 150 Miles | FOUR CENTS Elsewhere

HIGH COURT AFFIRMS BAUMES LIFE TERM ON FOURTH OFFENSE

Appeals Tribunal Holds Law Making Sentence Mandatory on Judges Is Constitutional.

RULES THERE IS NO APPEAL

Courts Have No Inherent Right to Modify Statutes to Meet Exceptional Cases.

CHIDES DISTRICT ATTORNEYS

Judge Crane Condemns Practice of Accepting Pleas With Hint of Lower Sentence.

Special to The New York Times.

ALBANY, Feb. 23.—Life sentence for the criminal convicted of a fourth felony was upheld as constitutional under the Baumes laws by the Court of Appeals today in an opinion written by Judge Frederick E. Crane.

"We find nothing unconstitutional in these amendments of 1926," said the opinion. "Similar provisions have existed for a long time in other jurisdictions and the courts have uniformly held them to be legal. Our own decisions have strongly intimated, if not directly stated, that the matter was subject to legislative control.

"The action of the State of New York in adopting Chapter 457, Laws of 1926, commonly known as the Baumes acts, was nothing new. The practice is essentially old. Either out of fairness to the prisoner or else for public safety, the method of charging a prisoner after conviction and not before with having been previously convicted of a crime and sentencing him accordingly was well known to the law."

Chides District Attorneys.

Judge Crane chided District Attorneys for accepting pleas of lesser crimes than those charged.

The appeal in the test case was taken by Theodore Hemmerlien and Joseph Gowasky, indicted with others on charges of burglary, third degree; grand larceny, second degree, and criminally receiving stolen property, first degree. They were permitted to plead guilty to attempted burglary, third degree.

The Appellate Division, Fire Department, upheld the law, and in order that a decision might be obtained from the highest court Judge Lehman granted an order permitting the appeal which was decided today.

Basis of the Appeal.

James Marshall, appearing for Hemmerlein, contended that the law was unconstitutional because there had been no Grand Jury presentment and, further, that a crime might be punishable by life imprisonment if not an infamous crime and that the penalty was imposed not for the crime charged but by reason of convictions for other crimes.

"These two defendants," Judge Crane wrote, "had previously been convicted six times. After their last conviction they were brought before the trial Judge on an information filed by the District Attorney setting out their previous convictions in full. They were informed of the allegations contained in the information and required to say whether they were the persons mentioned. The record fails to state whether the Judge informed them of their right to be tried by a jury as to the truth of the charge. This should have been done, because the statute says so.

"It is not a formality which is brushed aside as unnecessary. It is a requirement, however, which may be waived either expressly or by implication. Even a constitutional provision for the benefit of a prisoner may be waived. The prisoners were represented by counsel who pleaded guilty for them to the charges in the information, insisting, however, that the amendments of the Penal law were unconstitutional and that the Court had no right to sentence them to life imprisonment."

In ending his opinion Judge Crane spoke of the practice of prosecuting attorneys taking a plea in lesser degree of crime than the one charged. On this point he said:

"Another matter we must call to the attention of prosecuting attorneys arises in this case on another point made by appellants' counsel. They were charged with burglary in the third degree and for some reason took a plea of an attempt to commit burglary in the third degree. The record fails to show that this was not entirely proper; we must assume that the plea taken was for the crime of which the defendants were guilty. It is insisted, however, that the defendants took a plea in the lower degree of crime, thinking thereby to receive a lighter sentence than if they had pleaded to burglary in the third degree, and were thereupon unexpectedly sentenced to life imprisonment.

Warns District Attorneys.

"District Attorneys must be careful not to take a plea from a prisoner of a lesser degree of crime under circumstances which may lead him to believe that he is not to be dealt with as a second offender. This is fair to any man, no matter how bad he may be. The new crime charged against him must first be proved before he can be treated as a second offender. If he knowingly pleads guilty, this takes the place of proof and he must stand the consequences of his previous bad record. Where there is any misunderstanding as to the circumstances under which a plea of guilty was taken, the Judge might very well exercise his discretion, permit the pleas to be withdrawn and place the defendant on trial. All of which means that these laws are to be adminis-

Continued on Page Fourteen.

Oversleeps in Lifeboat, Carried on Liner Across Sea

As a result of oversleeping in his hiding place in a lifeboat, Joseph Eggermaier, a Czechoslovak, who stowed away on the French liner Paris at Havre with the intention of disembarking at Plymouth, England, made a 5,000-mile trip across the Atlantic. He arrived on the Paris yesterday morning and was turned over to the immigration authorities. He will go back on the same vessel on Saturday.

Eggermaier, who is a motion-picture camera man, was in Liége, Belgium, when he decided to go to England. He walked the 600 miles to Havre and boarded the Paris by means of a visitor's pass. The trip to Plymouth takes eight hours, and as he was exhausted he decided to spend most of it sleeping. He woke up twenty-four hours later, when the Paris was well on her way to New York.

WALKER DUE TODAY; FACES TRANSIT FIGHT

Will Find Legislature Cool to $300,000,000 Bonds Vital to His Plans.

BUS STRUGGLE ALSO LOOMS

Mayor Still Lacks Votes to Put Through His Program—Contracts Up Today.

Mayor Walker will return to New York today to find that little progress has been made in the transit and bus situations in his three weeks' absence and that he will probably have to face a hard fight to get through the Legislature the proposed $300,000,000 constitutional amendment upon which any plan the Mayor may have for transit relief is believed to depend.

Recent information from Albany received by city officials is that the Republican Legislature is by no means certain to adopt the resolution to submit the proposed amendment to empower the city to borrow $300,000,000 outside its debt limit for the construction of new subways. There are powerful influences against it and associations like the Citizens Union and the Merchants' Association will oppose it at the hearing to be held at Albany next Wednesday.

Mayor Walker will attend that hearing and will undoubtedly be supported by Controller Charles W. Berry, Joseph V. McKee, President of the Board of Aldermen, and other city officials. He will be advised upon his return that obtaining passage of the resolution is the most important matter immediately before him, as the extensive subway construction program prepared by the Board of Transportation is based upon the expectation that the city will obtain this additional borrowing power.

May Seek Pledge from Walker.

Word that has reached here indicates that the Republican legislative leaders may require from Mayor Walker some kind of a pledge that he will abandon any plan he has to recapture the B. M. T. and Interborough subways and link them up with the new lines in a third rapid transit system before they will consent to adopt the resolution. The money that the city could borrow, if the proposed amendment should be adopted, could not be used for recapture, but some of the Republican leaders were said to wish an assurance that other city money which the amendment would make available would not be used for that purpose.

The effect of any such promise by the Mayor, it was said, would leave a readjustment plan such as that on which the Transit Commission was now at work as the only alternative. It is assumed by the Republican leaders that in any plan the Transit Commission may propose there will be a combination of the B. M. T. and Interborough rapid transit lines with the subways the city is now building, as the law which created the Transit Commission contemplated a readjustment or unification plan.

Mayor Walker also will have to make an attempt to bring about the award

Continued on Page Fourteen.

BLAZING OIL TANKER, FIRED BY EXPLOSION, TOWED MILES IN BAY

All of Crew Escape, Two Hurt as Blast Starts Flames on British Ship at Bayonne.

SMOKE DARKENS TOWNS

Burning Oil Menaces Tugs and Rescuers in Daring Race to Beach Doomed Vessel.

SMALL EXPLOSIONS GO ON

Tons of Water Thrown on Craft as It Sinks Off Brooklyn—20,000 Barrels Naphtha Aboard.

Two persons were hurt, one seriously; five persons were rescued and thirty-eight others escaped yesterday from the burning British oil tanker Black Sea, which caught fire from an explosion amidships while being loaded with naphtha at Pier 5 of the Constable Hook Refinery of the Standard Oil Company at Bayonne, N. J.

The explosion threw burning oil toward scores of filled tanks on shore and tankers near by in the waters of Kill van Kull. Two of the nearest endangered tankers were towed to safety in midstream. Then a dozen tugs and three New York City fireboats from Manhattan and Brooklyn towed the burning tanker more than three miles while she blazed amidships for 200 feet of her length on both port and starboard sides, and five members of the crew stood aft, refusing to leave an assistant engineer, who was badly burned, until Standard Oil Tug 18 came alongside and rescued them all.

The explosion was heard on both sides of the Kill van Kull, in Staten Island and New Jersey. Great clouds of black smoke rose from the burning vessel, obscuring for each shore the sight of the other and, for a while, bringing darkness to towns on both sides.

Explosions Threaten Rescuers.

There was another explosion as the Black Sea was being towed past New Brighton to the mud of Bay Ridge flats off the foot of Sixty-ninth Street, Brooklyn, and late last night while eight fireboats were turning forty or fifty streams of water on the disintegrating ship there were frequent explosions which threw flames high in the air and burning oil far on the water, so that frequently the fireboats were forced to take measures to protect themselves.

The injured men were James Longney, 26 years old, of Bristol, England, assistant engineer, who is at Staten Island Hospital, New Brighton, in a serious condition with burns about the head, face and body, and David J. Davis, 27, of Wales, second mate, who received lacerations of the face and body while escaping with a half dozen members of the crew by jumping from the burning boat to near-by tugs. Davis was treated at New Brighton and was able to go, with other members of the crew, to the Seaman's Church Institute at 25 South Street.

The Black Sea, a steel boat owned by the British Black Sea Shipping and Oil Company, built at Newcastle in 1921 by Sir W. G. Armstrong & Co., Ltd., was 510 feet long, 62 feet broad and 22 feet deep. She arrived Tuesday in ballast from London in command of Captain John Bolger and a crew of twenty-nine men to receive 25,000 barrels of naphtha from the Standard Oil Company and clear for Amsterdam today.

Twenty thousand barrels of the naphtha had been loaded in four of the vessel's five tanks from tanks on shore by fifteen longshoremen, while the officers and crew were making ready for the sailing in the morning.

Blast Fells All on Board.

The longshoremen started at 3:30 P. M. to fill the last tank, which lay aft, when the explosion came from somewhere amidship, rocking the vessel so violently that every person aboard was thrown to the deck.

Instantly a great cloud of black smoke rolled up, shot through by sheets of flame.

The longshoremen and many mem-

Continued on Page Eight.

President Signs the Radio Control Bill; Will Name Board of Five to Regulate Air

Special to The New York Times.

WASHINGTON, Feb. 23.—The Radio Control law went into effect this afternoon when President Coolidge signed the compromise bill passed by Congress. Under its terms the measure "shall take effect and be in force upon its passage and approval, except that for a period of sixty days after Presidential approval no holder of a license issued by the Secretary of Commerce shall be subject to the penalties provided in the bill for operating a station without license." This sixty-day period will expire on April 24.

President Coolidge will appoint a Radio Commission of five members—one from each of the five zones into which the country is to be divided. New York State will be in the first zone, which also takes in all of New England, New Jersey, Delaware, Maryland and the District of Columbia.

Not more than three members of the commission may be of the same political party and no member may be "financially interested in the manufacture or sale of radio apparatus or in the transmission or operation of radio telegraphy, radio telephony or radio broadcasting."

This commission will classify all radio stations, assign bands of frequencies or wave lengths to the various classes of stations, determine the location of classes of stations, or of individual stations, make regulations deemed necessary to prevent interference between stations, and make special regulations applicable to stations engaged in chain broadcasting.

The commission is also vested with authority to make general rules and regulations requiring stations to keep such records of programs, transmissions of energy, communications or signals as it may deem proper. Under the new law "'pirating of waves" will be unlawful.

Changes in wave lengths, authorized power, character of emitted signals or times of operation of "any station" cannot be made unless in the judgment of the commission such changes will "promote public convenience or interest or will serve public necessity" or more fully comply with the provisions of the new law.

This is the situation that will exist under the Congressional compromise until one year after the first meeting of the Federal Radio Commission. After that all the powers and authority vested in the commission under the new law, except as to revocation of licenses, will be vested in the Secretary of Commerce. But the commission after the lapse of a year is to have power to act upon and determine any and all matters brought before it on appeal from the decisions of the Secretary of Commerce.

RENEW FIGHT TODAY ON BOULDER DAM BILL

Truce in Senate Filibuster After a Session Which Lasted 29½ Hours.

DANGER IN THE CONTEST

Senators Fear That It Will Prevent Passage of Appropriation Bills Before March 4.

Special to The New York Times.

WASHINGTON, Feb. 23.—A desperate struggle to prevent the passage of the Boulder Canyon Dam bill, which kept the Senate in continuous session from 11 o'clock yesterday morning, was suspended at 4:20 o'clock this afternoon, when a previous agreement brought forward another legislative measure for discussion. The Boulder Dam bill will come up again tomorrow, however, with the certainty that the filibuster will be renewed.

For the first time in eight years the Senate, along in the hours approaching daybreak this morning, adopted an order instructing the Sergeant-at-Arms to arrest absentees to obtain a quorum to do business.

The light attendance during the night and early morning gave great advantage to the opponents of the bill, as all they had to do was to make the point of "no quorum," and then sit patiently while the Sergeant-at-Arms and his deputies were busy seeking to locate absentees.

All through the night the battle raged. Sleepy Senators, some of them full of excuses, were compelled to get out of bed under the compulsion of writs of arrest and accompany the Senate's officers to the Chamber, to bring the attendance up to the majority necessary to transact business.

Endangers Appropriation Bills.

The filibuster derives its importance from the fact that the present Congress will end on March 4, nine days hence, with a Sunday included. There are necessary measures that must be enacted, such as the annual appropriation bills for the support of the Government, and time consumed in the filibuster endangers the passage of these before the compulsory adjournment.

Deducting an hour spent by the Senate early yesterday afternoon attending the Washington Birthday ceremonies in the House, the elapsed filibustering time was twenty-eight and one-half hours. Counting the period that the Senate was in continuous session until it took a recess at 5:30 this afternoon the time was thirty and one-half hours.

The recess lasted less than three hours, for the Senate met again at 8 o'clock tonight under an agreement to consider bills on the calendar. This arrangement barred discussion of the Boulder Dam measure, which will be the unfinished business when the Senate reassembles tomorrow morning.

Senator Ashurst of Arizona, a Democrat, was the leader in the filibuster, with his Republican colleague, Senator Cameron, as his chief lieutenant. The forces in favor of the bill were led by Senator Johnson of California, who expressed confidence this evening that the measure would be passed in spite of the filibustering tactics which the rules of the Senate permit.

The House is ready to accept a special closure rule adopted today by its Committee on Rules to give quick action on the bill in that body by limiting debate to six hours. Senator Johnson expressed the opinion that the filibuster had made friends for the bill so that it could be passed easily if once brought to a vote. He had not determined whether he would seek to invoke the limited closure which the Senate rules now permit.

Boulder Dam Bill Provisions.

The Boulder Dam bill seeks to translate into law an agreement among five Rocky Mountain States through which the Colorado River passes for the control of the waters of that stream to prevent disastrous floods and provide irrigation and hydroelectric power for a great area of territory.

Originally seven contiguous States were brought together in the agreement, which was the result of a conference held in 1922 under the chairmanship of Secretary Hoover. Subsequently Arizona and Utah withdrew from it. The bill provides an appropriation of $125,000,000 for carrying out the project.

At a meeting of interested persons this afternoon former Governor Gifford

Continued on Page Four.

LAUNCH CHAUTAUQUA ON $5,000,000 BASIS

Dr. Cadman Asks Endowment to Spread Education and Culture in Small Towns.

SEES DEMOCRACY AT STAKE

Features of Existing Circuits and Correspondence Schools Will Be Combined.

Dr. S. Parkes Cadman, President of the Federal Council of Churches of Christ in America, announced plans yesterday to raise an endowment of $5,000,000 for a new movement to promote "popular education and cultural advancement" in communities throughout the United States by combining the features of the Chautauqua and the correspondence school. The announcement was made at the office of Samuel McRoberts, Chairman of the board of the Chatham Phenix National Bank and Trust Company, 149 Broadway, following a meeting of the organization committee of the National Community Foundation, trustee for the endowment fund. Dr. Cadman, Mr. McRoberts and Will Irwin, the writer, comprise the organization committee.

The trustees of the foundation are Otto H. Kahn, Mrs. Medill McCormick, Charles F. Jenkins, Paul M. Pearson, Joseph M. Pugh, Claude C. Smith, Robert Fussell and Dr. Cadman. The national committee includes James M. Beck, Edward Bok, Simeon D. Fess, William Hard, Elon H. Hooker, Henry Goddard Leach, Henry Morgenthau, Roland S. Morris, Joseph Fort Newton, the Rev. Father John A. Ryan, Charles M. Schwab, Francis H. Sisson, Mark Sullivan and Ida M. Tarbell.

Reasons for the Movement.

"The reasons for launching this movement," explained Dr. Cadman, "are as follows:

"Our nation is a democracy. If it is to survive and successfully meet the problems arising from the ever-growing complexities of modern civilization, a civilization far more complex than that of our forefathers, we must provide the people as a whole with better opportunities for popular education and cultural advancement. The great increase in the amount of leisure time that we all are acquiring presents a situation that is fraught with danger unless adequate educational programs of the popular type are furnished. In a field as broad, however, all that can be determined definitely at the outset is the first step.

"Because the town and country communities have not had poured into them the millions of dollars for educational, cultural and recreational endowment that the metropolitan areas have received in recent years; because these communities, the 'home towns,' are the fertile field which has furnished the nation with 75 per cent. of its leaders, the foundation has decided to begin its work first in this area.

Picks Swarthmore Chautauqua.

"The agency which has been selected for this demonstration," Dr. Cadman went on, "is the Swarthmore Chautauqua Association of Swarthmore, Pa., which alone serves 1,000,000 people annually in 600 towns of fourteen States and four provinces of Canada, along the Atlantic seaboard.

"The two most important reasons for choosing the Swarthmore Chautauqua are: First, it is the only traveling Chautauqua which is organized on a purely public-benefit basis, so chartered that it must turn back all surplus receipts into its work; second, it is operated under the direction of Dr. Paul M. Pearson, whom we believe to be the outstanding figure in the Chautauqua field and the man most fitted to help forward our purpose."

Of the $5,000,000 called for by the initial pause for the endowment of the Swarthmore Chautauqua, it was said, $2,000,000 is to be raised this year, $750,000 from the people of the Chautauqua towns and $1,250,000 in special gifts. Half of the endowment to be raised this year is to be used to provide income to bring distinguished leaders to the towns and bring better music and drama than they can otherwise obtain in most instances. This was computed to the constant efforts which colleges and universities make to add distinguished men to their Faculties.

Another $1,000,000 is needed to provide year-around children's activities

Continued on Page Four.

SHARP BRITISH NOTE CALLS ON THE SOVIET TO STOP PROPAGANDA

Chamberlain Threatens to End Trade Compact and Even to Sever All Relations.

LINKS OFFICIALS TO PLOTS

'Credulity' and 'Hostility' of Tchitcherin and Other Leaders Assailed in Severe Terms.

THEIR SPEECHES QUOTED

British Public Opinion Has Been Roused by Russian Attacks in Coal Strike and Chinese Crisis.

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 23.—A note of "protest and warning," couched in severe terms, has been presented by the British Government to the Government of Soviet Russia. It is a protest against anti-British intrigue and propaganda in various parts of the world and a warning that if it is continued it will lead to the abrogation of the Anglo-Russian trade agreement and even of the severance of ordinary diplomatic relations.

The note, after declaring that the British Government does not desire to enter any controversy on the matter, cites instances of Soviet hostility to this country and concludes in these plain words:

"His Majesty's Government consider it necessary to warn the Union of Soviet Socialist Republics in the gravest terms that there are limits beyond which it is dangerous to drive public opinion in this country and that the continuance of such acts as here complained of must sooner or later render inevitable the abrogation of the trade agreement, the stipulations of which have been so flagrantly violated, and even the severance of ordinary diplomatic relations."

It is scarcely expected here that the note will produce any great impression on the policy of Soviet Russia. British notes, as pointed out in the present document, have been sent to Moscow before now on the subject of the alleged non-observance of the Anglo-Russian trade agreement and had little or no result. The significance of the latest communication is in the plainness of its language, which would seem to render the breaking off of relations inevitable, unless its stipulations are observed.

Action in Strike and China Resented.

Soviet propaganda against British institutions has always been warmly resented here. This feeling was accentuated by the Russian connection with the British general strike and the coal strike. It was alleged in Paris that the British Government sounded France at that juncture to ascertain whether Britain and France could act in concert in breaking off relations with the Soviet. France, according to this report, would not act unless Germany would also do so, and Germany is said to have refused.

Bolshevist complicity in the anti-British movement in China brought the anti-Soviet feeling here to a head. A section of the Government, believed to include Premier Baldwin and Sir Austen Chamberlain, has opposed action on the ground that it could not stop the anti-British propaganda and might injure Anglo-Russian trade, but the "Diehard" faction, led by Lord Birkenhead and Winston Churchill, has prevailed.

The Opposition newspapers declare that the note is addressed to the ultra-conservative supporters of the Government as well as the Soviet and this statement seems to contain an element of truth.

It is expected that the Labor Party will immediately ask an early opportunity of discussing the note. As their leader, Ramsay MacDonald, himself found it necessary to address a note similar in character to Russia when he was Prime Minister in 1924, Labor's attitude, however, can scarcely be one of unreserved criticism.

TEXT OF BRITISH NOTE.

The text of the note was as follows:

The relations existing between his Majesty's Government and the Gov-

Continued on Page Two.

BRITAIN MAY SEND WARSHIP TO THE NICARAGUAN COAST; SHE FILES NOTICE WITH US

Model Home From America Opened by Herrick in Paris

Copyright, 1927, by The New York Times Co. By Wireless to THE NEW YORK TIMES.

PARIS, Feb. 23.—A model American home was opened this afternoon by Ambassador Herrick at 19 Rue Dufour. It is a gift from a group of American manufacturers and was exhibited at the Grand Palais last year.

Some difficulty was met in obtaining a site in Paris. The municipality finally facilitated matters by placing ground in the Latin Quarter at the disposal of "Buenveneta Française," which will make its headquarters there.

Naturally, certain alterations are necessary. For instance, the front garden and trees are replaced by an entrance hall, which will provide space for public receptions.

MUTINOUS WARSHIPS RECAPTURED BY SUN

Crews Escape to Shore When Shanghai Forces Approach to Take Over Vessels.

GENERAL STRIKE IS ABATING

Thousands Return to Work and No Walkouts Occur—Police Behead More Agitators.

SHANGHAI, Feb. 23 (AP).—The Chinese cruisers Kiangwei and Kiangkang, whose crews revolted yesterday and attempted to shell the Kiangnan Arsenal one mile from Shanghai, were seized today by officers of Marshal Sun Chuan-fang. Their mutinous crews fled to the shore of the Whangpo River and escaped summary action for going over to the cause of the Nationalist Government, whose forces threaten Shanghai.

A third vessel, a gunboat, which also exchanged allegiance, was under guard as a result of its shelling of the French settlement and native city sections of Shanghai yesterday while attempting to guard the arsenal. Using the city of Shanghai as a screen, the gunboat attempted to drop shells upon the arsenal, but ten of them fell short, landing in the city. Two American homes were damaged and two Chinese killed.

The French Consul General has lodged a protest with Sun Chuan-fang's Commissioner of Foreign Affairs for Kiangsu Province regarding the shooting. It was not doubted, however, that the Chinese sailors were trying to hit the arsenal, and that the French concession was shelled as a result of poor marksmanship.

The French authorities continued their precautionary measures by strengthening the defenses along the concession's border adjoining the native city, from which thousands of refugees poured into the French district.

Deserters and stragglers from Sun Chuan-fang's defeated army arrived today in large numbers from the Hangchow front. Their presence caused anxiety approaching panic in native quarters, owing to rumors that the soldiers planned extensive looting.

Strike Shows Signs of Abating.

Copyright, 1927, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

SHANGHAI, Feb. 23.—The general strike shows signs of gradually fading out. About 80,000 mill hands returned to work today and there are practically no new strikes. Very few tram cars, however, are running and only three ships report a return of their crews. At the Postoffice all grades above junior clerks and deliverymen are now working.

The labor union is making great ef-

Continued on Page Three.

BRITISHERS ARE IN PERIL

Managua Envoy Says Guarantees Are Lacking From Nicaragua and Us.

ACTION STIRS WASHINGTON

Kellogg Says Admiral Latimer Has Orders to Protect All Nationals.

SOME SEE COOLIDGE AIDED

His Critics Think the British Note Tends to Justify Him—Borah Inquiry Blocked.

Special to The New York Times.

WASHINGTON, Feb. 23.—A new complication entered the serious problem confronting the United States Government in Central America tonight when announcement was made by Secretary Kellogg that the British Government had served notice that it contemplated the dispatch of a man-of-war to the western coast of Nicaragua for the protection of British interests in the event of further street fighting, incendiarism and pillage.

Formal notice to that effect was given to Charles C. Eberhardt, Minister to Nicaragua, by the British Chargé d'Affaires at Managua yesterday and was received by the State Department tonight.

The British note declared, in effect, that unless the lives and properties of British subjects were protected by the American and Nicaraguan Governments the British Government would itself undertake their protection.

Secretary Kellogg made no comment on this declaration beyond the terse statement that Admiral Latimer had from the outset been instructed to protect foreign as well as American lives and property, and was doing everything he could in that direction.

Text of Kellogg Communication.

The text of Secretary Kellogg's announcement follows:

This afternoon the Department of State received the following telegram from the American Minister at Managua, Mr. Charles C. Eberhardt, dated Feb. 22, 1927:

"The following has today been received from Mr. Patterson, the British Chargé d'Affaires in Managua:

"'I have the honor to inform your Excellency that in the absence of guarantees from the Nicaraguan and United States Governments for the protection of the lives and properties of British subjects in the event of further street fighting, incendiarism and pillage, in the threatened districts of this republic, his Britannic Majesty's Government are reluctantly contemplating the despatch of a man-of-war to the western coast of Nicaragua.

"'It is with pleasure that I am instructed to inform your Excellency that his Majesty's Government thanks the Government of the United States once more for its assistance and still continues to rely thereon.'"

The Secretary of State, Mr. Frank B. Kellogg, said tonight:

"Admiral Latimer has been instructed from the beginning to protect foreign as well as American lives and property and is doing everything he can to do so."

Britain Has Relied on Us.

In the past the British Government has generally relied upon the American Government for the protection of British interests, not only in Nicaragua and other disturbed sections of Central America, but also to a large extent in Mexico. On the other hand the American State Department throughout its Mexican and Central American activities has always felt compelled by the Monroe Doctrine and other considerations to undertake the protection of foreigners as well as Americans. That consideration is known to have had a great deal to do with its present handling of the Nicaraguan problem. It was realized that American interests alone were not involved.

Nevertheless the notification from Great Britain came as a surprise not only in Congressional but also in State Department circles and was regarded generally as introducing a new and perhaps serious complication into the situation. The British communication was regarded in some official quarters as all the more surprising as it was delivered after Diaz had asked the United States to take virtual control of Nicaraguan affairs and as this Government, by further movements of ships and marines as well as in other ways was taking an even firmer stand in its Latin-American policy.

In some quarters there was a disposition to feel that the British notification would serve to justify and strengthen the Coolidge Administration in its Nicaraguan policy.

This was notably the case with some Senatorial critics of the Administration at the Capitol tonight, who so construed the British contemplation of the despatch of a warship to Nicaraguan waters. One prominent Senator, speaking privately, asked:

"Why send another warship to Nicaraguan waters? American warships are falling over

Rudner Convicted of Second Degree Murder As Plotter of Mellett's Death in Canton

Special to The New York Times.

CANTON, Ohio, Feb. 23.—Ben Rudner, Massillon hardware merchant, was convicted tonight of murder in the second degree for plotting the assassination of Don R. Mellett, Canton publisher. He is the second man to be convicted. Patrick McDermott is serving a life term in prison as one of the men who fired the shots that killed the publisher. McDermott was said to have received money from Rudner.

Rudner was charged with having instigated the conspiracy against Mellett's life because of the latter's newspaper attacks against vice and crime in Canton.

The jury, composed of seven women and five men, with a woman foreman, deliberated for eight hours.

Every Deputy Sheriff in Stark County was on duty in the court room while Judge Alger was reading his forty-eight-page charge. A machine gun was placed in the jail in the court house building, to guard Rudner's cell, and the guard was doubled on a tip that a Toledo gang was in the city prepared to shoot Rudner's way to freedom, if necessary, in the event the jury brought in a "guilty" verdict.

The court room was cleared of all except Mrs. Florence E. Mellett, the slain publisher's widow, her four children, Rudner's relatives and newspaper men. Meanwhile, Prosecutor Henry W. Harter Jr. had summoned the Grand Jury to meet Monday for further investigation of the Mellett murder. At least one additional indictment is expected.

Mr. Harter announced that the first several days of the session will be given over to transcript cases and the meeting will be concluded with an exhaustive investigation of the murder with new evidence at hand.

Judge Alger's charge to the jury was regarded by trial observers as one of the most discerning ever heard in a Stark County court room. It is the first time a prisoner has faced a murder trial in this county as a conspirator with crime. Judge Alger expressed rules of law relating to conspiracy never before heard in the Stark County court.

The defense gave notice of an appeal for a new trial.

Anne Nichols' "Abie's Irish Rose"—Last of 5 Years seen it. Have you? 5th year.—Republic Thea. Mats. Wed. and Sat.—Adv.

E. H. Gary Buys the Straight Home on 5th Av.; 94th Street Site Is Valued at $500,000

Elbert H. Gary, Chairman of the United States Steel Corporation, who recently disposed of his residence at the south corner of Fifth Avenue and Sixty-seventh Street, has purchased for occupancy the residence of the late Major Willard D. Straight on the north corner of Ninety-fourth Street and Fifth Avenue.

The property consists of a six-story-and-basement brick dwelling occupying a plot fronting 40 feet on Fifth Avenue and 102 feet on the north side of Ninety-fourth Street. It was built by Major Straight about three years after his wedding to Dorothy Payne Whitney, a daughter of the late William C. Whitney, in September, 1911. There are about thirty rooms in the house, and, according to Douglas L. Elliman, who negotiated the sale of the property for Mrs. Leonard K. Elmhirst, widow of Mr. Straight, the property was held at $600,000. Mrs. Straight remarried to Leonard Elmhirst in 1925.

The property has been in the market for several years, but has not been disposed of, owing to the fact that Mrs. Elmhirst would not sell unless the buyer agreed that the house should be occupied for residential purposes only for a term of twenty-one years.

Many apartment house builders sought the site, and the seller could probably have obtained a much better price had she been willing to sell it without any restrictions.

Mr. Gary, who will obtain possession in about sixty days, leased last year the site of his home on the south corner of Sixty-seventh Street and Fifth Avenue for eighty-four years to Michael E. Paterno, an operator and builder. A twelve-story cooperative apartment house will be erected on the property.

Last December Mr. Gary established a deed of trust for his wife, two daughters and two grandchildren by transferring to them and the household furniture of the Sixty-seventh Street corner to the Chatham Phenix National Bank.

Under the trust plan the terms of the leasehold call for a payment of $43,000 for the first year and $36,000 a year for the following twenty years. A readjustment of the annual rental will be made for the second and third twenty-one year terms of the lease.

Free 100 Sheets of Writing Paper with Envelopes. —Adv.

there already. It seems to me that the situation is getting more ludicrous every day."

The British communication made no reference to landing forces on Nicaraguan soil, which, in the opinion of some, would be quite a different proposition from merely sending a warship. British warships have been sent to Latin-American waters on other occasions when British interests were threatened, but there have been no landings of sailors on Mexican or Central American shores in many years.

It was pointed out in one Senatorial quarter that the British note also spoke only of "a" man-of-war; that one man-of-war, acting alone, might have little more than a moral effect in the event that British subjects were endangered in the interior of Nicaragua; and that, unless sailors were landed, all a warship offshore might do would be to bombard Corinto, which was considered highly unlikely if British citizens were not threatened at that port, but in the interior.

Senator Borah Sarcastic.

Senator Borah at first declined to comment on the British notes. Later he made this statement:

"Little Nicaragua, 600,000 people, is trying to maintain its duly elected President. It is already surrounded by a naval force sufficient to reduce it to ruin overnight. In addition we are informed that the British navy may move to the scene of conflict. There are a few Italians there. I suppose the Italian navy will cease its watch upon the Mediterranean Sea and move to Caribbean waters.

"In the meantime what foreign lives have been lost or threatened? What property of foreigners destroyed? I want to quote a line from a letter I have just received from an American citizen who has been doing business in Nicaragua for fifteen years:

"'No Americans have any just cause for complaint. We are treated with consideration. The only Americans who are complaining are a few who secured certain concessions on mahogany land from Chamorro and Diaz, and which they will lose if Diaz's rule falls. It will fall unless held up by our marines, for the people are against Diaz.'"

Coincident with the British notification, the naval transport Henderson sailed from Quantico, the main marine base on the Potomac River, a few miles south of Washington, with 1,000 marines fully equipped for Nicaraguan service. Also on board are Brig. Gen. Logan Feland, who will assume command of all marines in Nicaragua, and Colonel R. Y. Rhea, in command of the Fifth Regiment.

Today's naval orders showed that the cruiser Raleigh had sailed from Corinto for sea. Whether she will obtain other marines from the fleet for use in Nicaragua was not disclosed.

Admiral Latimer meanwhile has proceeded with his plans for distribution of naval forces ashore along the railway leading from Corinto to Managua. He reported to Secretary Wilbur tonight that four additional points along the line are being guarded—Centro, La Paz, Quesalguaque and Chichigalpa. Minister Eberhardt furnished to the State Department the additional information that the Admiral had ordered armed squads and machine guns on every train between Managua and Corinto and intended today to place marine guards in the fortress of La Loma, which dominates the Nicaraguan capital.

Senator Borah's plan for the dispatch of the Senate Foreign Relations Committee to Nicaragua and Mexico for a "close-up" view of both problems was blocked in that committee today when Administration Senators, among them Senators Edge, Moses and Lenroot, temporarily halted efforts to force a favorable report on the resolution.

Eight committee Republicans stood so firmly against any action until the attitude of Secretary Kellogg could be ascertained that Chairman Borah was directed by motion to secure this information and report upon it tomorrow. The position of the Administration Senators was that a visit to the Latin-American nations might embarrass the Administration at the time it faces difficult situations in Mexico and Nicaragua.

While opposition by the Secretary of State may be a strong factor against the resolution it was learned this afternoon that another development may affect its prospects materially. Senator Johnson, one of the ten Republican members of the committee, was said to be very lukewarm toward it, as was Senator Reed of Missouri, one of the seven Democrats, while Senator Underwood, another Democrat, was said to show no particular enthusiasm. Senator Borah, Republican, five Democrats and Senator Shipstead, Farmer-Labor, were counted for the resolution, and eight Republicans against it, but the proponents would, of course, have to gain Senators Johnson, Reed of Missouri, and Underwood to control a majority of the eighteen members.

Lively Fight Is Expected.

In the event that the Administration, through Mr. Kellogg, frowns upon the proposal, there will be a lively fight in the committee tomorrow and no doubt exists that every effort will be made to take the matter out of committee control and bring the fight to the Senate floor, where Senator Borah would count on a large majority of Democrats and virtually the solid backing of the so-called Radical-Progressive group to pass the resolution.

Strong indications were given that even if the resolution never secured Senate approval, Senator Borah and perhaps other committee members would visit the Central American countries and Mexico on their own initiative this Summer. While they would have no official power, they would be in position to glean information to be used next year in the Senate.

Much speculation existed as to just how far the proposed Borah investigating committee might go when sitting on foreign soil. Doubt was expressed that American citizens in Mexico would willingly air their troubles by giving testimony adverse to the Calles Administration or that spokesmen of the Catholic Church would be willing to appear. There was also a question as to the committee's authority to compel the presence of American citizens and also to requisition papers and documents. A prominent member of the Foreign Relations Committee flatly denied this power.

Manual Tellez, the Mexican Ambassador, declared that his Government would welcome the committee and furnish all possible cooperation. It was presumed that a like welcome would be extended by the Liberal Party in Nicaragua and, correspondingly, that the Diaz Government of that country would be very cold toward the scheme.

The unusual procedure of a Congressional committee going into a foreign country to investigate the policies of this Government is looked upon with disfavor by Administration supporters.

A few years ago—in 1920—when a subcommittee of the Foreign Relations Committee made a similar trip, the inquiry was confined to this side of the American-Mexican border, and the committee was headed by former Senator Albert B. Fall, persona grata to the Administration. Senator Borah certainly cannot be said to be in the same position.

One of the now frequent reactions to the Administration's Latin-American policy occurred in the House today, when Representative Connolly of Texas, a Foreign Affairs Committee member, criticized Rear Admiral Latimer's action in establishing a neutral zone around a Nicaraguan railroad.

"There is a group of financiers in New York," he declared, "who are planning to take over the railway in Nicaragua."

Secretary Kellogg was criticised by Mr. Connolly, who said:

"The State Department is presided over by a man with an eighteenth century mind, who believes that diplomacy is the agency of exploitation. I tremble to predict what will happen in Nicaragua and in Mexico when the State Department is free and Congress is not in session."

Representative Sosnowski of Michigan told the House that communism was spreading in the United States and was responsible for efforts to stir up trouble in Mexico and other Latin-American countries.

Declaring efforts were being made to "worm into" the automobile trades, Mr. Sosnowski said that all over the United States communism was active "in the guise of a labor movement."

"In reality," he added, "it is to labor what strychnine is to a dog; it is certain death. Within the past few weeks the head of the American Federation of Labor has denounced the Communist movement. Only a few days ago the United Mine Workers voted almost unanimously to expel every Communist from their organization."

BRITISHERS ASK FOR HELP.

Italians in Nicaragua Also Protest Against Property Loss.

MANAGUA, Nicaragua, Feb. 23 (AP).—The American Legation and the Nicaraguan Government have been formally advised through the British Chargé here that Great Britain will be compelled, although reluctant to do so, to send a warship to the west coast of Nicaragua. This action will be necessary, the Chargé explained, if further disorders continue and the United States takes no steps to prevent street fighting, pillage and incendiarism.

"In view of the practical state of anarchy," said the British Chargé, "President Diaz was asked on Jan. 1 whether he could give guarantees for the protection of British lives and property, and he replied that he could not, owing to the continued support extended to the Liberals by Mexico and without immediate material aid from the United States."

Thereupon the Chargé immediately called on the American Minister, detailing his interview with President Diaz and asking, without result, for assurance of adequate protection for British nationals.

On Jan. 7 the Nicaraguan Minister, Guadra Pasos, was formally requested by the Chargé to take immediate steps to guarantee adequate protection for British subjects. His reply was that owing to practically negative resources the Nicaraguan Government would be unable for the time being to protect its own nationals, much less the British.

Acting on insistent clamoring of British subjects, numbering 200 at Granada, Leon, Matagalpa, Chinandega and other places, the Chargé informed his Ambassador at Washington and also the London officials of the situation, with the result that he was authorized to inform both Nicaragua and the United States that Great Britain was contemplating sending a warship.

It also was announced here today that the Italian nationals were protesting against the destruction of their property. The Italian loss amounted to $40,000 at Chinandega by reason of the recent battle and fire there.

Fortress Loma, on a high hill overlooking Managua, for the first time in the history of the country, flew the flag of a foreign nation today when the United States flag was raised and the fortress was taken over by a company of United States Marines under command of Captain B. M. Coffenberg.

PROPOSED TREATY TERMS.

Diaz Outlines Extent of Protection United States Would Assume.

MANAGUA, Nicaragua, Feb. 23 (AP).—President Diaz's proposals for a treaty with the United States, by which protection of the interests of Nicaragua for 100 years would be assured, will be placed before the Nicaraguan Congress Thursday, and he announced last night his assurance that they will be approved.

In addition to the right that would be granted the United States to intervene when necessary to maintain an adequate Government and assure free elections, to guarantee the sovereignty and independence of Nicaragua and retain agreements of the Bryan-Chamorro Treaty, now in force, including the right to build a canal through Nicaraguan territory, Nicaragua would concede rights to develop the country so as to assure financial rehabilitation and security and the public health.

Under the financial rehabilitation provisions, the President of the United States would recommend a financial adviser, to be appointed by the Nicaraguan President. This adviser would be an American and have supreme power over financial dispensations and the power to veto expenditures. There would also be an American Collector General of all revenue.

These two offices would exist only for the duration of the refunding and consolidation of the present internal and external debt of $7,000,000, revolutionary claims of $4,000,000 and a debt of $4,000,000 for proposed railway construction. A loan is expected to be floated for this construction, virtually under American guarantees.

The United States would work out plans for Nicaraguan constabulary, sanitation, financial and economic rehabilitation, a credit system and fiscal administration. It is stipulated that collections of revenues shall first go to the expenses of the office of the Collector General, then to the national debt, the National Guard and the budget.

Nicaragua would not have a standing army, but would have a trained, armed constabulary, which would include municipal and rural police and be the only armed organization of the country. The constabulary would be officered by United States Marine officers.

The constabulary would be non-political, and if after a ten-year period it became necessary to prevent a coup d'etat or a political uprising, American officers would automatically be given the privilege to take control of the constabulary.

The treaty terms provide that Nicaragua is not to enter a treaty with, or lease or sell territory to a foreign power other than the United States without the consent of the United States.

LONDON HAD NO HINT OF STEP.

News Reaches City Too Late for Official Confirmation.

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Special Cable to THE NEW YORK TIMES.

LONDON, Thursday, Feb. 24.—Reports from Washington that Great Britain had given notice to the United States of a purpose to send a warship to Nicaragua to guard British subjects and had demanded that Nicaragua protect British Nationals reached London too late this morning to obtain any official confirmation.

The Cabinet has been busy over Chinese affairs and Anglo-Soviet relations and there has been no suggestion of any steps being contemplated in Nicaragua.

An answer which Sir Austen Chamberlain gave to a question from Viscount Sandon in the Commons last Wednesday seemed to indicate that the British Government was relying on the United States for protection of British interests in Nicaragua. Viscount Sandon asked whether the Government of the United States had given a guarantee to provide necessary naval or military defense for British interests in Nicaragua and Sir Austen Chamberlain replied:

"The United States Government has promised to extend to British subjects the same measures of protection that it may afford to United States citizens."

EUROPE WATCHES NICARAGUAN EVENTS

Protectorate Treaty Would Confirm View of America's Motives Held From First.

BELIEVES MOVE PLANNED

Condemnation Here of Action by Other Nations to Protect Their Interests Is Recalled.

By EDWIN L. JAMES.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 23.—The latest developments in the relations of the United States and Nicaragua will be watched by the European Foreign Offices with the keenest interest because consummation of the proposed protectorate treaty would confirm what Europe has all along said about American activity in the little Central American country.

It will be recalled that when American marines were first landed in Nicaragua European statesmen showed great cynicism, and indeed doubt, about the statements of the Washington Administration that American troops had been landed there solely to protect American lives and property in danger. If it now turns out that the landing of American troops is followed by something else, it will naturally tend to confirm the impression of Europeans that they understood America's real motives from the first.

Observers were prone to consider that the European Governments had been wrongly judging American motives by the motives they would have had in analogous circumstances. But really, if the matter ends with Washington taking out a hundred years' lease on Nicaragua it will be somewhat difficult and illogical to contend that the European capitals did not understand better than the White House spokesman just what was going to happen.

It is natural enough that Europeans should have doubted America's initial and consequent declarations of disinterestedness. It will be remembered that once upon a time British troops were landed in Egypt to protect the Suez Canal with respect to which England had a position somewhat similar to that of the United States in regard to the Panama Canal. And of course Great Britain knows those troops stayed in Egypt.

One day about two decades ago French troops landed at Casablanca in Morocco to protect French lives and France thereby extended her immense colonial empire in Northern Africa. Other nations have obtained colonies and protectorates in the same way. What more natural than for them to believe that America is playing the same game they have played so often?

And now if Nicaragua becomes in effect an American protectorate, Europeans will be quite sure—as indeed they are sure now—that they knew all along what it was all about.

Proceeding on this premise, as they do, may it not be supposed that European diplomats blame the United States for making a protectorate of Nicaragua as in effect she has done with Panama? What rouses some resentment on this side of the Atlantic is the European belief that Washington thought it could fool the rest of the world. Of course, if Washington proves after all that it was sincere and that after all it did not seek a protectorate, then European scoffers will be wrong. If the treaty President Diaz is said to have proposed is made with America it will never convince Europe that it just happened that way by accident.

Of course these developments bring back to European minds criticisms from America of what were called European imperialism. One hears it said over here that if Italy grabs Albania it is devilish in American eyes, when France defends her interests in Syria it is damnable imperialism and when England shields her interests in China it is oppression. But when Uncle Sam grabs off a Central American country or two, though Americans may hear the cooing of the dove of peace, the rest of the world hears the screaming of the American eagle.

But back of it all there is born the hope on this side of the Atlantic that the United States will come to realize that Americans act just as do Europeans when their vital interests are at stake. Europeans stack up their little allies and bind them together with queer treaties and now Americans do the same sort of business.

Meanwhile European diplomats are wondering what is going to happen to Costa Rica, which lies between Panama and Nicaragua. It is figured over here that when the United States gets around to Mexico she will have a real job.

Lowden Still for Haugen Bill, Despite Rumor, But the President Is Expected to Veto It

Special to The New York Times.

WASHINGTON, Feb. 23.—Reports that former Governor Frank O. Lowden of Illinois, an outstanding figure in the background of the agitation for farm legislation, did not approve the McNary-Haugen bill in the shape it was sent to the President were set completely at rest tonight when this telegraphic message was received in New York by THE NEW YORK TIMES from the former Governor in answer to a telegram calling his attention to the reports:

Chandler, Ariz., Feb. 23.

I have your message in which you say reports are in circulation that you do not approve the McNary-Haugen bill in the form in which it was sent to the President.

Such reports are entirely unfounded. I believe that if the bill becomes a law, under its operation farmers will at last have a chance to market their products under conditions of equality with modern conditions of marketing other commodities, of which farmers are large consumers. I hope that the President will approve the bill.

FRANK O. LOWDEN.

The telegram has confirmed the position which Mr. Lowden's friends here said today he took. While rumors of his criticism of the bill have been rife in Washington, one of those who knew him well said this afternoon that the former Governor had definitely declared otherwise and that, in addition, the only possible feature he could find any fault with might be the insurance clause inserted as a concession to certain farming interests.

Although Mr. Lowden expresses in his telegram the hope that Mr. Coolidge will sign the McNary-Haugen bill, all indications seemed to point otherwise today. One of the bill's best friends, a prominent Republican, said privately he did not see how the President could consistently approve the measure.

To do so, this man said, would mean that Mr. Coolidge would antagonize the East, while his signing the bill would not gain him greater strength in the West.

With the warm support of farming interests, former Governor Lowden has been looked upon as a possible contender against President Coolidge for the 1928 Presidential nomination and his supporters hope that his strength will be greatly increased if Mr. Coolidge vetoes the McNary-Haugen bill.

URGES FARM BILL VETO.

B. F. Yoakum Tells Coolidge Measure Would Increase Hardships.

B. F. Yoakum, an agricultural authority, in a letter to President Coolidge, made public yesterday, said the McNary-Haugen bill was impracticable and would, if approved by the President, not only increase the hardships of the farmers but place additional burdens on the consumers.

If the law became operative, said Mr. Yoakum, the clerical employes to enforce it "will be greater than that of any department in Washington. I admit that to the average politician the situation is somewhat baffling, but to me it presents no danger affecting you or your candidacy, should you decide to accept another term at the hands of the Republican Party."

DAMAGE TO SEAPLANE WILL DELAY DE PINEDO

Heavy Seas Caused Some Minor Breakage, the Aviator Informs Rome.

FERNANDO NORONHA, Brazil, Feb. 23 (AP).—Commander Francisco de Pinedo, who landed here yesterday from Porto Praya, Cape Verde Islands, notified his Government today that he did not know when he would be able to continue his flight to the mainland, owing to the serious damage caused his plane when landing in the Bay of St. Antonio.

The damage to the plane caused by heavy seas was serious enough, the Italian aviator said, to hamper further immediate flights.

ROME, Feb. 23 (AP).—Undaunted by his failure to fly in one stretch across the South Atlantic from the Cape Verde Islands to Brazil, Commander de Pinedo informed the Air Ministry by wireless tonight that he hopes to resume the journey as soon as minor repairs to his seaplane are effected.

In a communication to the Air Ministry de Pinedo reports that while the Santa Maria was in tow of the Brazilian cruiser Barroso heavy seas rolled over the machine to such an extent as to loosen several bolts and break the right aileron and a few stays of the right wing.

A previous account of his flight was received from Commander de Pinedo today. The dispatch reads:

"FERNANDO NORONHA, Feb. 22 [6:10 P. M., local time].—Leaving at 1 A. M. from Porto Praya [the actual start was made at Fort Canico, a short distance from Porto Praya], we flew over Fernando Noronha at 2:45 P. M. Attempted to reach Port Natal [on the Brazilian mainland], but a contrary wind obliged us to return to Noronha to avoid exhaustion of our fuel. Bad weather over the Atlantic. The functioning of the plane and motor was perfect."

BIDS ON ATLANTA AIR MAIL.

Pitcairn Company $3 a Pound Rate From New York.

Special to The New York Times.

WASHINGTON, Feb. 23.—The Pitcairn Aviation Company of Philadelphia, making a price of $3 a pound, was the only bidder on the proposed New York to Atlanta all mail route, when bids were opened today. The company will furnish six planes at once and two in reserve, agreeing in addition to have eleven additional planes available as an emergency reserve.

Flying over this route of 773 miles will be done at night.

SHARP BRITISH NOTE SENT TO THE SOVIET

Continued from Page 1, Column 6.

erament of the Union of Soviet Socialist Republics continue notoriously to be of an unsatisfactory nature.

On the fourth of June, 1923, the Soviet Government solemnly signed the following agreement:

"The Soviet Government undertakes not to support with funds, or in any other form, persons or bodies or agencies or institutions whose aim it is to spread discontent or foment rebellion in any part of the British Empire and to impress upon its officers and officials full and continuous observance of these conditions."

Recalling the terms of this agreement in the note of the twenty-fourth of October, 1924, to M. Rakovsky, Mr. Ramsay MacDonald stated that:

"No Government will ever tolerate an arrangement with a foreign nation with which the latter is in formal diplomatic relations of the correct kind, while at the same time a propagandist body, organically connected with that foreign Government, encourages and even orders the subjects of the former to plot and plan revolutions for its overthrow. Such conduct is not only a grave departure from the rules of international comity but is a violation of the specific and solemn undertakings repeatedly given to His Majesty's Government."

In spite of this warning it has been necessary for me on more than one occasion to draw the attention of the Soviet representative in this country to the continuous breach of this solemn engagement. So long as the present rulers of the Union of Soviet Socialist Republics, be they technically members of the Government, or members of the Politburo, which is the real dominating authority in the union, or its Ambassadors abroad, persist in making public utterances in defamation of Great Britain, or advocacy of world revolution, no improvement is possible. His Majesty's Government must once again draw attention to the warning given by my predecessor.

Inconsistent with Professed Good-Will.

This public attitude of the men holding high positions in Russia is, moreover, totally inconsistent with the professions of good-will given privately by representatives of the Soviet Government to this country. For instance, M. Krassin, late Chargé d'Affaires of the Soviet Union in London, informed me in October last that he was instructed to state it to be the real desire of the Soviet Government to remove the causes of difficulty and establish friendly relations with His Majesty's Government. Yet, while this very instruction was being carried out by M. Krassin, a regular campaign of public slander and misrepresentation against Great Britain was in progress, and not even the Commissar of Foreign Affairs himself, who was at least nominally the author of these instructions, could refrain from taking part in this campaign.

His Majesty's Government is indeed is well aware of the delusion under which M. Tchitcherin and many of his colleagues are suffering, that Britain is continually plotting against the Union of Soviet Socialist Republics, and for this purpose has never ceased to guide the policy of such countries as Poland and the Baltic States and Persia into an orientation directed against Soviet Russia. No impartial study of the policies of those countries, no dispassionate examination of the facts and no assurances of His Majesty's Government have availed to dispel this obsession, which is as illogical as ill-founded.

Its continuance, therefore, can only be ascribed on a secret design perhaps by a temperamental hostility in the minds of the Soviet authorities themselves, and a corresponding credulity in regard to false hopes from interested informants.

Points to Tchitcherin Speech.

M. Tchitcherin, himself, in a particularly hostile speech delivered Dec. 6 to representatives of the press in Berlin openly displayed this preference for bad over good sources of information. Out of the mass of inaccurate and tendentious statements it is only necessary to make a single selection in order to illustrate the distorted vision of British policy that appears to haunt the nervous mind of M. Tchitcherin.

He decared that a British periodical, The Near East, had threatened Persia with trouble fomented by Britain if she did not show herself amenable to British desires. An examination of the Near East would have shown that no such threat appeared in it and His Majesty's Government has the right to protest against the malevolent bias which makes pure inventions the basis or support of its policy.

The same credulity and hostility was shown by M. Voroshilov, the People's Commissar for War, in a speech to the new commanders and political workers in the Soviet Army on Sept. 17, as reported in the Soviet press and by M. Unschlicht, Vice Commissar for War, in an article in the Pravda on Sept. 15. Extracts from the speeches referred to are attached to this note for the purpose of reference.

Again an Ambassador of the Union, M. Kamenov, is recently reported as stating that the present leaders of the Communist Party devoted undue attention to the internal welfare of the Union instead of concentrating their efforts on revolution in foreign countries. The selection as Ambassador of a man who could make such a complaint is a curious comment on the professed desire of the Soviet Government for friendly relations with foreign countries.

Quotes Bukharin's Speeches.

Even more aggressive in its hostility toward the British Empire is the chief organ of the Communist Party, the Politburo, which, as already has been mentioned, is the real Government of Russia, and cannot escape from identification as such, despite all assertions to the contrary. It will be sufficient to quote from speeches of one of its leading members, M. Bukharin, at the conference of the party and at an enlarged plenary session of the Executive Committee of the Comintern held in Moscow in October and November last. The following quotations will suffice as illustrations of his attitude on those occasions:

"In the event of a further victorious advance of the Canton armies it is not utopian to assert that the victorious Chinese revolution will find an immediate echo in neighboring colonial countries, India, Indo-China and the Dutch East Indies. All this makes China a mighty centre of attraction for colonial periphery."

"The English miners' strike and the national revolution in China are, it seems to me, the chief spots where the Communist Parties must apply their efforts * * *."

"We must be ready for anything and must continue to support the miners' strike with unrelaxed energy. That is why I think it is fit and meet to end my closing speech at our fifteenth party conference with the following cry, 'Hail to the English miners!'"

"Even should the Anglo-Russian Committee be fated to live a short life (a prospect which we objectively take into account) we have already advanced a number of auxiliary trenches, as, for instance, the Anglo-Russian miners' committee," &c.

"It is perfectly clear we must now concentrate the principal and central attack on the Chinese people of the Kuomintang and of the Communist Party into war against foreign imperialists."

"Mighty masses are marching under the Soviet star, under the banner of communism. Comrades, our proletariat is ready to do everything to strengthen the forces of world revolution and facilitate the process thereof. Has not our party proved it will do everything necessary to defend the cause of world revolution? During the great English strike, during the great China revolution, our party—we can and dare assert this—has shown itself in the forefront. And we will throw all our forces into the scale of world revolution and fight to a victorious finish."

The attacks by M. Bukharin on the British Empire received the direct approval of the Soviet Government in a speech by M. Rykov, President of the Soviet of People's Commissars, on the 3d of November, when he congratulated the party conference on the unanimity with which its resolutions had been adopted.

The last two quotations illustrate the futility of the pretense that the attacks on British interests in China are not instigated and directed by the Soviet Union. The policy of encouragement and assistance to those attacks was, moreover, openly avowed by M. Karakhan, the late Soviet Ambassador at Peking, in a speech at Vladivostok, reported on the 19th of October, 1926.

Again M. Semashko, Commissar of Health, in a letter published in the Rabochaya Gazeta, on the 11th of September, repeats his view that contests in the domain of physical culture between Soviet citizens and foreigners "are only admissible where they respond to the interests of the revolutionary movement in the country in question."

The aggressive spirit is so strong that all other considerations are subordinated to the clause of revolution.

Points Also to Press Hostility.

The hostile character of the contents of the Soviet press is also notorious. Disregarding other organs, it is sufficient to point out that the Isvestia is stated in a decree of the presidium of the Central Executive Committee of the Soviet Union to be the official organ of the Central Executive Committee and its publishing office is described as a State organization not pursuing the objects of commercial profit and that it is exempt from all State taxes.

The Soviet Government is, therefore, directly responsible for what appears in it; that is to say, for such things as the letter of the Executive Committee of the Communist International in support of the general strike in Great Britain in the Isvestiya on the 8th of May, 1926, the leading article on the same subject, the appeal of the Moscow Soviet in support of the strike, the manifesto of the Executive Committee of the Communist International in the Isvestiya on the 26th of June, the articles on the alleged British policy in Persia on the 2d and 8th of October, and, lastly, the grossly insulting and mendacious cartoon on the front page of the issue of the 29th of December depicting the British Secretary of State for Foreign Affairs as applauding the execution of Lithuanian Communists and a leading article in the same number on the same subject.

Wants No Further Controversy.

In recording this deplorable attitude of the Soviet leaders His Majesty's Government have no intention of embarking on a controversy with them. Publicly recorded speeches and articles in official organs are incontrovertible facts about which no argument is possible. Nor can the Soviet Government remain under the illusion that their sentiments have passed unnoticed in this country. Not only have they been reported in the daily press, but from time to time men of authority have been compelled to give expression to the indignation inspired by the open hostility of the Soviet Government to the British Empire, and their public attacks on the British and on their interests.

To embody these complaints in a formal note of protest might in the circumstances seem superfluous. But it is right that there should be no misconception in Russia, or elsewhere, as to the attitude of His Majesty's Government in the matter. The toleration they have shown to Soviet agents and citizens is not to be confounded with ignorance of their designs, nor must it be taken to imply acquiescence in the unprecedented relationship between the two countries.

His Majesty's Government has persistently striven for the promotion of world peace. In the foregoing account of the grievous outrages and injuries to British interests committed by or through the agency of the Union of Soviet Socialist Republics they have drawn only upon sources of information already open to the whole world.

Warns Attacks Must Stop.

Thus limited, it is still sufficient to show what patience and forbearance in the face of repeated and almost unendurable provocation have been shown by His Majesty's Government in their desire to avoid any action which might still further embitter public feeling on either side or add to the anxieties of other nations.

His Majesty's Government are not concerned with the domestic affairs of Russia nor with its form of government. All they require is that that Government should refrain from interference with purely British concerns and abstain from hostile action or propaganda against British subjects.

But they consider it necessary to warn the Union of Soviet Socialist Republics in the gravest terms that there are limits beyond which it is dangerous to drive public opinion in this country and that a continuance of such acts as are here complained of must sooner or later render inevitable the abrogation of the trade agreement, the stipulations of which have been so flagrantly violated, and even the severance of ordinary diplomatic relations.

His Majesty's Government trust that this protest and warning will be received by the Union of Soviet Socialist Republics with the attention they require and that no further cause of complaint may be given.

AUSTEN CHAMBERLAIN.

Most Severe of Many Notes.

LONDON, Feb. 23 (AP).—The rising tide of British feeling against Communist propaganda and the unsatisfactory relations between the British Government and the Russian Soviets have culminated in a stern warning forwarded today by Sir Austen Chamberlain to the Soviet Government against the "continuous breach of solemn engagements" between the two Governments and also the widespread Bolshevist propaganda.

The warning was in the form of a diplomatic note, declaring in the gravest terms that the Anglo-Russian trade agreement would be abrogated, even diplomatic relations completely severed, unless "the flagrant violations of the solemn agreement between the two countries cease."

The note, addressed to M. Rosengolz, Soviet representative in London, is the strongest of the numerous protests sent to Russia since the trade agreement was signed in March, 1921, and is one of the most outspoken diplomatic documents ever issued from Downing Street.

The storm of protest against the Soviet Government, which burst in Downing Street in unexpected fury, has been gathering for more than two years. Some sort of protest to Russia had been looked for, but not couched in such serious terms. The first heavy clouds on the Anglo-Russian horizon came in 1924 with the famous Zinovieff letter, which was one of the main causes of the downfall of the MacDonald Labor Government.

Moscow gold—a million sterling of it—contributed for the purpose of aiding the British general strike last year, which the London Government considered a revolutionary movement, further darkened the skies, as have recent events in China, where the British are convinced Bolshevist agents caused the Chinese to single out the British as their arch enemies among the hated foreigners.

PRESS IS DIVIDED ON NOTE.

Some London Newspapers Praise It While Others Are Critical.

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By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 23.—Newspaper comment on the British note to Russia is largely based on party convictions. The Liberal newspapers declare it will do more harm than good, while The Daily Mail, which has long been the organ of anti-Soviet opinion, heaps scorn upon it as "a display of feebleness and funk which will make the blood of every self-respecting Briton tingle.

"We have heard," it continues, "more formidable scolding given by an elderly lady to her Pekingese in Hyde Park. The right policy in dealing with these gentry is that which the United States adopted and faithfully maintained. Can it really be that the British lion is buried and that our present Ministers have substituted for it as the national emblem a white rabbit."

Neither the London Times nor the Telegraph thinks the note will lead to modification of the Soviet's policy though they otherwise praise it.

The Daily Express declares it will satisfy every one in England except the Extremists.

The Daily Chronicle says those who preach the breaking off of relations and the expelling of the Reds should seriously be asked if they want another great war, for that is what their policy would lead to.

The Daily News calls the note a sop to placate the Government's "Diehard" supporters.

Back Home Again
THURSDAY, FEBRUARY 24TH
In announcing the re-opening of our showrooms at our former address, Broadway at 74th St., we take this opportunity of thanking our patrons who were so patient during the reconstruction of our premises.
Advance Showing for Spring
Gowns - Frocks - Suits
Coats - Millinery
Furs
READY-TO-WEAR - MADE-TO-ORDER
MILGRIM
BROADWAY AT 74TH STREET

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET
HALL, TRAVELING AND MANTEL CLOCKS

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FOR CONSERVATIVE MEN
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ANNE NICHOLS'
ABIE'S IRISH ROSE
You Will Eventually See It!—Why Not NOW!
REPUBLIC THEATRE—W. 42nd ST.
5th YEAR!
Evenings 8:30—Matinees Wednesday and Saturday

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11 ROOMS 5 Baths $24000 to $41000
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These prices will be raised 20% on March 1.
100% cooperative. Immediate occupancy.
Inquire at building or Douglas L. Elliman, 15 East 49th St., Plaza 9200.
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ESTABLISHED 1872
WILL SELL AT UNRESTRICTED PUBLIC AUCTION
TODAY at 2 P. M.
Diamond Jewelry, Silver and Leather Novelties, etc.
ON EXHIBITION TO SALE TIME
JAMES P. SILO, Auctioneer
40 East 45th Street

JURY TRIAL DENIED TO 'VIRGIN MAN' CAST

Judge Allen Holds Case Must Be Expedited—Action Begins Monday in Special Sessions.

SHUBERT FIGHTS AMES PLAN

Won't Work, He Says, Declaring for Police Supervision—Richman and Gillmore Criticize View.

Mack Cohan, the newly discovered backer of "The Virgin Man," who escaped arrest in the first raid on that show, made an engagement with the District Attorney's office to be arrested this morning at 10:30 o'clock at Jefferson Market Court.

A warrant for the arrest of Cohan was obtained by Assistant District Attorney James G. Wallace on evidence obtained by Inspector Thomas P. Cummings showing that Cohan, although overlooked in the early proceedings, was the chief producer of the show. Frederick M. Wolf, counsel for Mr. Cohan, made the formal appointment for this morning's arrest. Mr. Wolf said Jacob Kromberg, who also played some part in the production of the show, would probably be arrested later. Mr. Cohan will probably be linked with James F. Dugan, the author of "The Virgin Man," and the seven actors in it, whose cases have been set for trial in Special Sessions on Monday. Judge William Allen in General Sessions declined yesterday to take the trial away from the three Judges of Special Sessions and place it before a Judge and jury in General Sessions.

Argues for Jury Trial.

Mr. Wolf argued that the transfer from Special Sessions to General was customary in such cases, that it had been frequently held that the jury trial was needed where considerable property interests were involved, and that previous decisions had held that twelve men were the best judges of matters involving morals.

Assistant District Attorney Wallace argued there was no fixed rule for the transfer of such cases and no necessity for it. Such a transfer in this case would involve great delay, he said, and possibly defeat the ends of justice by lengthening the life of an immoral show.

Judge Allen promptly denied the motion for a transfer.

"I see no need for delaying this decision even for the period necessary for the purpose of submitting briefs," he said. "Irrespective of whether property rights or any other rights are involved, I do not think for a moment that any part to a proceeding before those three Judges would be prejudiced in any respect. This is a matter of public interest and the trial should be expedited. Let it be expedited in the court where it belongs, in the Court of Special Sessions."

Mr. Wolf said his clients would be ready to go to trial in Special Sessions on Monday.

William F. Dugan, the playwright, who tried to stop the show on Monday night to convince the authorities that clemency should be extended to him, asserted yesterday at the District Attorney's office that "The Virgin Man" was not salacious as he wrote it, but the suggestive scene had been inserted over his protest.

"That scene where Hughie and Elsa walk into the bedroom was not mine," he told Mr. Wallace. "I did not write it and I fought against inserting it. Cohan and Kromberg insisted on it."

Cohan, on the other hand, insisted the changes were made after the opening night by Dugan on his own responsibility and without the approval of the management.

Assemblyman Abraham Greenberg, author of a censorship bill now before the State Legislature, will attend a meeting of the Committee of Nine at the Actors' Equity Association offices this afternoon to discuss the proposed plan of the censorship of the theatre by the theatrical interests.

"If it seems practical, and if all the producers agree to it, so that we can expect it to operate successfully, I will not press my censorship bill," he said. "I believe that voluntary action would be better than censorship, if the voluntary action is sincere and practical."

John S. Sumner, Secretary for the Society for the Suppression of Vice, said yesterday that other bills for the censorship of the stage had been drafted and might be introduced at Albany, if Assemblyman Greenberg dropped the subject.

Argument on the question of granting a temporary injunction to enable Horace B. Liveright to revive "The Captive" will be heard before Justice Bijur today.

Shubert Opposes Ames Plan.

Lee Shubert issued a statement yesterday opposing the Ames plan for the control of the theatre and setting forth several reasons for considering it impracticable. He asserted that authors of plays and adapters, not producers, were responsible for current immorality on the stage. Although the Committee of Nine says it has the support of a majority of the producing managers, it is known that several other producers agree with the Shuberts in opposing it, most of them feeling that the plan gives too much authority to the Actors' Equity Association. The enforcement of the proposed voluntary censorship plan would be wholly in the hands of Equity.

Mr. Shubert suggested that the Dramatists' Guild constitute itself the censor of the stage by restraining authors from writing improper pieces for the stage.

"It is up to the authors, through their organization, to clean house," he said. The producer asserted that the jury system proposed by the Committee of Nine would not work.

"I am in favor of law and order," he continued, "and while I would do almost anything to purify the stage, it is my confirmed opinion that the most effective way of doing that is by the course laid down by the statutes of the State, county and municipality and that the District Attorney and the Police Department should be the instrument ridding the theatre of productions that are found to be a menace to society and to the morals of the young."

Arthur Richman, in commenting on Mr. Shubert's statement, said last night: "Mr. Shubert is the only manager who was pledged to sign the basic agreement with the Dramatists' Guild who failed to do so. It is possible, therefore, that anything Mr. Shubert may say against the Guild is inspired by political motives."

Takes Issue With Shubert.

Frank Gillmore, Executive Secretary of Equity, said regarding Mr. Shubert's condemnation of the Committee of Nine:

"Of course, I am deeply disappointed that Lee Shubert, contrary to his usual policy, has issued a statement condemning the Committee of Nine before he has had time to discover its merits or to consult those who have been responsible for its direction or genesis. As far as his censure of the playwright is concerned, I may point out that the three plays under prosecution at the moment, one of them is from the French, whose author is not a member of the American Dramatists' Guild, nor are the authors of 'Sex' or 'The Virgin Man' members of the organization. Therefore, his statement that the association of American dramatists are entirely responsible for the situation as it exists today is not accurate.

"However, my experience with Mr. Shubert leads me to believe that he will throw the weight of his individual power on the side of the Committee of Nine as soon as he has learned all the details of its workings."

TWO MINERS GIVE LIVES TO AID COMPANIONS

They Save One in Port Carbon (Pa.) Cave-In, but the Other Worker Dies With Them.

POTTSVILLE, Pa., Feb. 23 (AP).—Two mine workers sacrificed their lives in the South Penn Colliery at Port Carbon today in an effort to save the lives of two fellow-workmen, one of whom also was killed.

The men who gave up their lives were William Plunkett of Minersville and John Sincavage of Port Carbon. The other man killed was Felix Buber, also of Minersville. All three were suffocated.

The fourth in the accident is Frank Shugarinski of Minersville, who suffered two broken toes.

Buber and Shugarinski were working in No. 5 breast when they became aware of a squeeze which threatened a heavy fall of coal. Buber attempted to stay a rush of coal with a stout pole. Plunkett and Sincavage, working in the adjoining breast, discovered the plight of the men and instantly went to the rescue.

Before they could do anything Buber's strength gave way to the pressure of the coal and all but Shugarinski were caught under the rush of coal and rock. They were dead from suffocation before they could be rescued. Shugarinski was cought on the edge of the fall and had a narrow escape.

Plunkett and Sincavage were married, the former father of two children, and the latter having four children. Buber was unmarried.

MOTHER OF 7 HAS TRIPLETS

All Three Are Boys—Three Sets of Twins Born In Staten Island.

Triplets, all boys, were born yesterday morning to Mrs. Ralph Mignone of 86 Ashland Place, West Orange, N. J. Mr. Mignone is a stone mason. There were already seven children in the family, ranging in age from fifteen months to thirteen years, and including four boys and three girls. Yesterday's arrivals weighed six and one-fourth, five and three-fourths and four and one-half pounds. All three, together with Mrs. Mignone, were reported to be doing well.

The Staten Island Hospital reported a record day with the arrival of three pairs of twins within fourteen hours yesterday, two sets of boys and one of girls. The girls were born to Mrs. Peter Johnson, 13 Tompkins Place, West New Brighton; the boys to Mrs. Philip Zulla, 222 Simonson Avenue, Port Richmond, and Mrs. David Landon, West New Brighton.

NO ALIMONY FOR MRS. POPE.

Court Rules She Can't Collect From Cotton Broker.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 23.—In a decision handed down today by Supreme Court Justice George H. Taylor Jr., alimony was denied to Mrs. Sybilla R. Pope, who sued her former husband, Charles H. Pope, cotton broker of Manhattan. She contended that alimony should have been included in the judgment of divorce she received in 1923.

At that time Mr. Pope said he gave his wife $1,000,000 worth of stock in a corporation. Pope later went into bankruptcy and Mrs. Pope has an uncollectable judgment for $29,000 under a pre-nuptial agreement. In his memorandum Justice Taylor reviewed at some length the marital life of Mr. and Mrs. Pope and the extravagance of the couple while they lived together. Their expenses then amounted to about $200,000 a year. Mrs. Pope now says she is penniless.

CHILD INSTITUTE LAUNCHED.

Incorporated to Aid Research in Mental Hygiene.

The Institute of Child Guidance, organized by the Commonwealth Fund, which was founded by the late Mrs. Stephen V. Harkness, was incorporated yesterday. The certificate of incorporation was signed by Supreme Court Justice Jeremiah T. Mahoney. The institute is affiliated with the New York School of Social Work and the Smith College School for Social Work. When it launches upon its activities on July 1, it will be at 149 East Fifty-seventh Street.

Through the National Committee for Mental Hygiene it will offer sixteen annual fellowships. Lawson G. Lowrey, M. D., will be director of the institute. Dr. C. Floyd Haviland of the Manhattan State Hospital and Bailey B. Burritt are on the Administrative Board. An appropriation of $175,000 was made for the institute last year by the Commonwealth Fund.

PUBLIC NOTICES

One dollar an agate line.

ON MARCH 1ST, 1927, HARLEM CONFECTIONERY, Inc., will purchase all the business and assets of Manhattan Confectionery Company of No. 598 East 135th Street, Bronx. Creditors must present claims before that date to Aniesa & Baratta, Attorneys, 51 Chambers St., N. Y. C.

WE, THE UNDERSIGNED, HEREBY give notice that we have sold the Jewel Lingerie Shop at 2,204 Broadway, and will not be responsible for any debts incurred after Feb. 23.

WILLIAM LEVY and NAT. LEINER.

PERSONS HAVING ANY CLAIM OR owing money to William J. McGuinness (deceased), late of 510 Park Av., New York, are requested to communicate, immediately, with the executrix, Margaret Fenner (sister), Galt Spring St., Fayetteville, N. Y.

ON MARCH 1, 1927, THE CERTIFICATE Holding Co., 5 Beekman St., New York City, will become Successor Depositary and Trustee for the Canadian-American Investors Corporation succeeding the Security Transfer & Registrar Co.

INFORMATION IS DESIRED REGARDING the whereabouts of Harland Edward Gaffo, formerly of Chicago.

Address Roberts & Montgomery, 1,421 Chestnut St., Philadelphia, Pa.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

Coeducation at Sea Disappoints Allen; Too Many 'Floating University' Courtships

ROME, Feb. 23 (AP).—The time is not yet ripe for coeducation on the high seas, Henry J. Allen, former Governor of Kansas, believes. His experiences aboard the steamer Ryndam, the American "floating university," which sailed from New York in September on a world cruise, he said this evening, convinced him of the advisability of waiting some time before again attempting to send young men and women to sea together to further their education. American college students of both sexes to the number of 550 are cruising on the Ryndam, which has carried them to many ports.

Three principal objections to nautical coeducation were suggested by Mr. Allen:

First—The presence of companionable young women distracted the young men from their studies to a disturbing extent.

Second—Contiguity of youth of both sexes started many courtships of varying degrees of intensity.

Third—Residents in foreign ports at which the ship touched, not having reached the American ideas of the emancipation of women, misinterpreted the meaning of the venture, with resultant complications.

"Originally the cruise was intended for men only," said the former Governor, who is a member of the Faculty of the floating university, "but when this was found impracticable because of insufficiency of male applications it was decided to try coeducation. We took along fewer than 100 girls, selected from 4,000 who had applied.

"After five months of this experiment we are forced to the opinion that it would have been more effectual if the cruise had been confined to men. One of the purposes of the cruise was the establishment of international student contacts. Very few of the nations visited, however, used the coeducational system of education. Therefore the presence of so many women among the students proved confusing to the people of most of the nations visited and prevented educators in a country like Japan, for example, from viewing the cruise as a serious educational undertaking, as they would have if the students had been confined to a well-selected body of male undergraduates. Neither the Asiatic nor the European countries are yet ready to cooperate with us in coeducational undertakings."

MUTINOUS WARSHIPS RECAPTURED BY SUN

Continued from Page 1, Column 7.

forts to persuade the worker to declare a closure of all shops for one day, and posters and handbills actually announcing this for tomorrow were distributed today.

Executions continue in the Chinese city, though on a diminished scale. Appalling as these have been, they have undoubtedly been effective in keeping the strike from spreading. Practically no military march has yet been made from Hangchow toward Kashing. This suggests that either the present occupants of Hangchow belong mainly to the old Chekiang independence army, or that the Cantonese do not desire a further trial of strength with Sun Chuan-fang while they are threatened with an attack by Chang Tso-lin's forces. All reports reaching Shanghai concur that this threat is now a real one. Sun Chuan-fang's whereabouts are still unknown, but the general belief is that he arrived here yesterday and is now at Sungkiang.

The troops of Chang Tsung-chang have occupied the Nanking Railway as far as Changchow, according to a scheme of operations already decided on.

Chamberlain Is Questioned.

LONDON, Feb. 23 (AP).—Busily engaged with the Russian situation, Sir Austen Chamberlain, the Foreign Secretary, was not prepared to go into details in the House of Commons today over events in China.

He did not even indicate in the House the imminence of the Russian note, with its probable repercussion on Chinese affairs, but the members seemed to sense an impending important announcement.

The Laborites were truculent with questions and the Foreign Secretary was sharp and snappy with his answers.

"Is there any information about prevalent rumors of a mutiny among the Indian troops in China?" asked John Beckett, Laborite.

"There is no information whatever about them," snapped the Foreign Secretary.

A long query by George Lansbury, Labor Member for Poplar, involving a description of the British bombardment of Wanhsien, evoked another sharp retort from Sir Austen that Mr. Lansbury's description of the Wanhsien events "has no relation to the facts."

CANTON EMISSARY IN JAPAN.

He Seeks Assurances of Continued Neutrality in Coming Struggle.

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By Wireless to THE NEW YORK TIMES.

TOKIO, Feb. 23.—Tsai Tien-chin, a member of the Canton Nationalist Executive, has arrived in Japan to plead the cause of the Southern Government. He is now in Osaka interviewing Japanese firms interested in China, whom he hopes to convince that Nationalist success does not involve the danger that communism will be implanted in China. Though Tsai cannot be received as the emissary of a recognized Government, his status is well known in Tokio, which he formerly visited as Sun Yat-sen's spokesman.

Besides desiring to allay Japanese fears of Soviet machinations he doubtless also wishes to make sure that Japan's policy of neutrality between the Chinese factions will be interpreted so as to prevent Chang Tso-lin receiving indirect aid from Japan in the coming struggle. The Nationalists remember a year ago when one of Chang's Generals revolted and almost captured Mukden. His aim was frustrated by measures taken by Japan for the safety of the South Manchurian Railway.

The Cantonese are taking considerable trouble to dispel Japanese suspicions of Russian activities. Tsai was preceded by another member of the Kuomintang, who made the interesting suggestion to influential people that the Cantonese would be glad to replace their Russian advisers by Japanese.

The Japanese people generally support Baron Shidehara's "wait and see" policy, but they remain skeptical regarding the probability of the Southern or any other leaders accomplishing the unification of China at an early date.

SEES EVOLUTION IN CHINA.

Dr. Speer Says the West Should Help, Not Hinder, the Process.

Dr. Robert E. Speer, Senior Secretary of the Presbyterian Board of Foreign Missions, and Dr. Charles E. Jefferson, pastor of the Broadway Tabernacle, who recently returned from visits to China, agreed in addresses yesterday at Sherry's before 50 members of the World Alliance for Promoting International Friendship Through the Churches that the solution of the present troubles in China lay in a slow and patient development of a new national life through the efforts of China herself, aided as much as may be by foreign missions, educators and economists.

"Quite apart from the problems of China's international relationships there are conflicting forces within China today whose outcome it is impossible to foresee," said Dr. Speer. "The present 'People's Revolution' is affecting the inner life of China far more deeply than it is influencing China's external relationships. The communistic movement which calls itself nationalistic is destroying some of the best elements of true nationalism in China. China's real problems lie behind any military movements; they lie in the reorganization of China's economic life, in the necessity of developing just and competent civil government, in the provision of true education for hundreds of millions of illiterate people and in finding somewhere moral sanctions and energies to take the place of the old ideas in China which are losing their authority.

"It is evident that China is in for a long and difficult evolution. Her own young men will need much patience as well as courage and the West will need to help by justice and fair dealing. It will not help China much today if we deceive ourselves or encourage China to deceive herself in thinking that any nominal change in China's international relationships will change the character of China or equip her for the new economic and national life that must be developed.

"What is needed is an atmosphere which some world forces are trying to destroy and which it must be our business to create, in which China will desire to receive and we will desire to give real help in enabling her honestly to discern her real problems and then persistently and patiently to set about their solution."

MISSIONARIES FLEE IN BOATS.

Forty Americans Make Treacherous Trip 250 Miles Down Min River.

Special to The New York Times.

PHILADELPHIA, Feb. 23.—Forty American missionaries at Shaowu, China, have been forced to flee in frail boats 250 miles down the Min River to Foochow to escape disorders rising out of the advance of Chinese troops, according to a cablegram received here today by Harold Goodwin from the Rev. Willard L. Beard, Congregationalist missionary at Foochow, where the American Union College is located.

Mr. Goodwin's daughter and son-in-law, the Rev. and Mrs. Charles L. Storrs, and their four children were in the party which navigated the treacherous stream. According to the cablegram, which omitted details of the trip, the missionaries, with their families, boarded small "sparrow boats" capable of holding only four persons each. Other boats carried their provisions.

Two members of the group at Shaowu, Dr. Edward L. Bliss and Walter H. Judd, remained behind the party, the message said, and the others "are now awaiting instructions in Foochow."

Mr. Goodwin's daughter, formerly Miss Mary Goodwin, is a graduate of Bryn Mawr. She and Mr. Storrs, a graduate of Amherst and the Yale Divinity School, were married in China.

Fukien Schools to Be Reorganized.

AMOY, Feb. 23 (AP).—Authorities of Fukien Province, which has been under Cantonese rule since just before the first of the year, today ordered all Government schools closed pending a reorganization of the education system. Only a few private schools will open this Fall. An order promulgated last Fall by the Cantonese greatly restricted private schools.

MURRAY SAYS WORKER IS THE TRUE AMERICAN

British Professor Calls It Unjust to Judge From Wealthy Visitors That We Are 'Ill-Mannered.'

OXFORD, England, Feb. 23 (AP).—Home-staying workingmen of the United States do more credit to that country than the wealthy who travel in Europe, in the opinion of Professor Gilbert Murray of Oxford, who has just returned from several months in America.

When interviewed on his impressions Professor Murray expressed deep gratitude for the hospitality he had received in America, and added:

"I think we in England do the United States a deep wrong when we say that Americans are ill-mannered and uncivilized. We never see the hard-working masses by whom the nation should be judged, but only the very rich."

Professor Murray went to America last Fall to deliver the Charles Eliot Norton lectures on poetry at Harvard and the Lowell lectures at Boston. During his stay in the United States he traveled extensively in the East.

MRS. VOLKENBURGH WINS.

Daughter-in-Law Loses Contest Over Retired Lawyer's Estate.

Surrogate Foley handed down a decision yesterday in a contest between Mrs. Florence B. Van Volkenburgh, widow of Thomas S. Van Volkenburgh, and his daughter, Mrs. Susie V. Huntington, by a former marriage, over more than $250,000 worth of property alleged to have been a part of the estate. Mrs. Huntington opposed an accounting made by the widow as administratrix on the ground that the latter had failed to include as part of the estate securities worth more than $300,000, furnishings and other contents of the decedent's homes in New York City and Woodstock, Vt., and $300 worth of Liberty bonds. The widow asserted they were gifts to her.

Surrogate Foley's opinion confirms the report of Nathan Burkan, as referee, awarding all the property to the widow.

Mr. Van Volkenburgh, who was a retired lawyer, died at his New York residence, 48 West Fiftieth Street, on Dec. 26, 1921. He made no will, although he left more than $1,300,000 in addition to the gifts to his wife. He was a director and an organizer of the Fifth Avenue Bank.

Fliers Reach Valdivia, Chile.

VALDIVIA, Chile, Feb. 23 (AP).—Four of the planes of the United States Army Pan-American squadron arrived at 6:15 o'clock tonight from Santiago.

OUR SHANGHAI FORCE IS BEING INCREASED

Admiral Williams Calls Additional Destroyers and 1,200 Marines Due There Today.

REPORTS MORE HOPEFUL

Washington Hears of Deal to Eliminate Sun With Joint Control of City to Follow.

Special to The New York Times.

WASHINGTON, Feb. 23.—Concentration of American naval craft at Shanghai is continuing notwithstanding reports which lead to the hope that critical conditions for foreigners may be passing. Admiral Williams, commanding the Asiatic fleet, reported to the Navy Department today that on Feb. 21 he had ordered the destroyers Hulbert, Non and Preble from Manila and the Parrot from Pagoda Anchorage, fourteen miles below Foochow, to Shanghai. The armored cruiser Pittsburgh, two gunboats and two destroyers have been there for weeks. The transport Chaumont is also due there today or tomorrow from San Diego with more than 1,200 marines.

Present indications are that the move is merely precautionary, for officials understand that a landing of troops is not contemplated, and advices to the State Department today reported that the Chinese authorities have the situation at Shanghai well in hand. Other official advices told of the practical elimination of Marshal Sun Chuan-fang and rumors of a pending agreement between the Cantonese and Northerners that might defer indefinitely any menace to Shanghai by an attacking Chinese army.

Consul General Gauss at Shanghai reported today that the Chinese authorities had the situation well in hand, and that the strike situation had improved and that the public utilities and postal service had been partially restored.

The American Consul General at Nanking reported today that Marshal Sun Chuan-fang left Nanking for Shanghai last night and that Generals Chang Tsung-chang, Governor of Shantung, and Chu Yu-pu, Governor of Chihli Province, were then entering Nanking, while Sun's troops were evacuating and Fengtien troops from Shantung, under the command of Chang, were crossing the Yangtse River to enter Nanking.

These movements apparently resulted from new alignments, confirmed in official information received today. While the Cantonese are not exerting heavy military pressure in the direction of Shanghai from the South, merely following up their recent success in Chekiang Province, rumors persist of an agreement between the Fengtien and Cantonese forces for a division of the Shanghai revenues under an arrangement that would not disturb the maritime customs service at that port or interfere with business. Such an agreement, it is realised, might indefinitely delay the presence of the Cantonese forces before Shanghai. If Marshal Sun Chuan-fang has been eliminated, official reports indicate, by political combinations against him. With military associates deserting him as the Cantonese advanced, he informed a number of leading Chinese citizens on Sunday night that he had met with treachery and ingratitude everywhere and that as soon as Chang Tsung-chang arrived at Nanking he would turn over control of his forces and retire to private life. Sun's forces are concentrated at Sunkiang, southwest of Shanghai, where they will be called upon to cooperate with the Shantung forces now moving toward Shanghai from the north. Just how much of a military factor they will prove to be, however, is problematical.

The recent strike and boycott against the British at Ichang on the Yangtse River, when attacks were made on their sailors, was said in dispatches to the navy today from Admiral Williams to have been due to a refusal of an English firm to grant the demands of unions for increased wages.

SNOW SHOVELER DIES.

Unidentified Man Had $600 and Expensive Watch in Pockets.

A man known only as J. Hevring, a snow shoveler temporarily employed by the Department of Street Cleaning, collapsed and died yesterday morning in the department's office at 267 Bridge Street, Brooklyn, as he reported there after working all night.

A search of his pockets disclosed an expensive gold watch and chain and $600 in cash. Except for these articles and a small slip of paper bearing the name he had given to the department's pay clerk when he was hired last Sunday, his clothing gave no clue to his identity.

An ambulance surgeon from Cumberland Street Hospital said that death was caused by overwork and exposure. He was about 50 years old, of fair complexion, 5 feet 10 inches tall and weighed about 150 pounds. He had black hair and wore a gray coat, black overcoat and brown trousers.

His body was still unclaimed at the Kings County Morgue last night.

ISMAY $100,000 GEMS GONE.

Pearl Necklace Belonging to Shipping Man's Wife Disappears.

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 23.—Mrs. Bruce Ismay, wife of the shipping magnate, has suffered the loss of a pearl necklace valued at $100,000. With another necklace valued at $25,000, it was returned to her in a parcel by a messenger after having been repaired by a firm of jewelers. Later in the day the more valuable necklace was found to be missing. A reward of $10,000 for its recovery has been offered. Scotland Yard has been working for three days unsuccessfully on the mystery.

Mrs. Ismay before her marriage was Miss Julia Florence Schieffelin of New York.

Mrs. Blatchford Wins Alimony.

Justice Charles J. Druhan in Brooklyn Supreme Court granted yesterday to Mrs. Martha C. Blatchford of Philipse Manor, Tarrytown, $60 a week alimony and $1,000 counsel fees, pending her suit for separation from William M. Blatchford, an attorney at 14 Wall Street. The Court stipulated however, that $100 a week would be allowed Mrs. Blatchford unless her husband permitted her to live in the family home at 118 Willow Street, Brooklyn.

Not Wed, She Asks $250,000.

A $250,000 breach-of-promise suit by Elizabeth Gormley, a divorced woman, against Thomas A. Hanna, a contractor, of 2,061 Broadway, was marked ready for trial in the Supreme Court yesterday. The plaintiff alleged that the defendant proposed to her in February, 1924, gave her a $3,000 engagement ring and $6,700 for a trousseau, and then broke the engagement, saying it would be too expensive to marry her.

DEFENDS MEXICO IN OIL CONTROVERSY

Prof. Chamberlain Says Nation Has Right to Make Own Law Without Interference.

NICARAGUA ALSO TOPIC

Former Adviser to That Government Upholds Our Policy at Anti-War Meeting.

The United States has no right to interfere with Mexican laws, and its only recourse is to claim damages if such laws harm its citizens, in the opinion of Professor Joseph P. Chamberlain of Columbia University, who discussed the international controversy over the oil and land laws yesterday. Professor Chamberlain was one of four speakers at a conference in the Y. W. C. A. auditorium, 600 Lexington Avenue, held under the auspices of the Non-Intervention Citizens' Committee and the New York Council for International Cooperation to Prevent War.

Professor Chamberlain declared that disputes such as that with Mexico should be considered arbitrable at the outset.

"If we are ever to have real peace on earth," he went on, "it can come only if negotiations between Governments are carried on in a mental 'set' of law, not force."

"You cannot question the right of Mexico to pass any legislation on its own internal affairs," he said. "We have no right whatever to interfere with Mexican legislation or with rights of property there. We have the right, however, to ask damages in the event that by the operation of this law our citizens are inequitably treated.

"If such a claim can be established our citizens are entitled to the damages, not the land. And the oil men don't want damages. They want the oil, not money."

A defense of American policy in Nicaragua stirred earnest discussion at the morning session. It was delivered by H. W. Dodds, who served for five years as an American adviser to the Nicaraguan Government.

"Living in constant fear of revolution is a terrible thing," he said. "It is something we cannot understand. The nations of Central America will never get very far until domestic order is restored. The people themselves want to get away from revolutions."

The revolt has reached the stage now, he said, where it is far beyond the power of Juan Sacasa, the Liberal leader, to control. He also asserted "it was most unfair to say that American banking interests forced the intervention of our marines in Nicaragua, in order to be sure of collecting their money. It is a matter of about $2,000,000—hardly the size of a good municipal loan."

Professor Parker T. Moon of Columbia University asserted that the spirit of the Monroe Doctrine had been violated by recent American policy in the Caribbean.

MEXICANS DENOUNCE BORAH MISSION PLAN

Inquiry by Americans Would Be Invasion of Sovereignty of Nation, They Declare.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Feb. 23.—Mexicans today expressed strong disapproval of Senator Borah's resolution to have an investigating committee of American Senators visit Mexico and Central America during the Congressional recess to obtain first-hand information of conditions in these countries. Such a mission, it was declared, would be an unwarranted intrusion into Mexican affairs and an invasion of Mexico's sovereign rights.

The fact that a similar American committee once visited Haiti has no bearing on the situation, for Haiti was then under the control of American troops, these Mexicans say. They point out that this country is a free and independent State and declare that what Mexicans do in their own country is their business and not Mr. Borah's.

In reference to the controversy between American oil companies and other Americans and Mexico over the new Petroleum and Allen Land law, these citizens assert that such legal difficulties will be dealt with by the Supreme Court of this country.

Mexican pride would be sorely wounded, it is declared, if such a commission should visit this country. It would be painful to have American lawmakers come here to gather information which might later be used for or against the present Mexican Government.

Some observers who have studied Mexican problems for many years believe that Senator Borah's resolution is ill-advised at this time and that instead of pleasing the Mexicans and leading to more friendly relations it will create the impression that the United States is interfering in internal question which Mexican courts should have the first opportunity of trying to settle.

Moreover, it is contended that the Senators would have to face many obstacles in getting any information here. Foreigners living here, it is declared, would not talk because those who know conditions are not in the habit of discussing Mexican affairs while residing in this country. Mexican Catholics, although aggrieved over the Calles Government's religious regulations, would not appear before the committee, and certainly enemies of the present regime would not do so without ironclad guarantees of their lives, it is asserted.

Some Americans here believe that Senator Borah's resolution has two aims, one to tie the hands of President Coolidge until the committee had reported back and the other to provide an opportunity for Senator Borah himself, who, they think, has an eye on the Presidential nomination, to play politics against the President.

REBEL AGAINST MISS FISH.

Hospital Nurses Think Representative's Daughter Requires Too Much.

WASHINGTON, Feb. 23 (AP).—Threats of a strike of graduate nurses at Emergency Hospital are not taken seriously by hospital officials.

Nurses belonging to the alumnae association object to requirements imposed by Miss Janet Fish, Superintendent of Nurses. Miss Fish, daughter of Representative Hamilton Fish Jr. of New York, is said to have made several changes recently in an effort to raise the nursing standard and increase efficiency at the hospital.

"In the highly improbable event of a walkout," said Woodbury Blair, President of the institution's governing board, "the hospital will be equipped to meet such an emergency."

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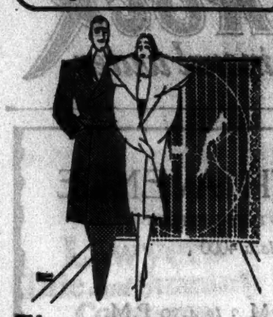
NEW YORK, February 24—Men who follow sports of all sorts find the wind-breaker jacket almost indispensable to warmth and comfort. It has, moreover, a dash and *élan* about it possessed by no other garment.

Wind-breaker jacket with a body of tan or gray suede. Raglan shoulders designed by Field-Marshal Lord Raglan, Commander-In-Chief of the English troops in the Crimean War. Camel hair sleeves. Chamois lining or none. Exclusive, but not expensive.

John David



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ENVOY SAYS CANADA LINKS US TO BRITAIN

War Crisis Would Find Two Nations Together, Massey Tells Pilgrims Here.

DOMINION BORDER INVISIBLE

New Minister Calls Relations of Adjoining Countries an Example to World.

Proclaiming the admiration and friendship of Canada for the United States and giving the two countries credit for the idea on which the new British Commonwealth of Nations is based, Vincent Massey, first Minister from Canada to this country, made his maiden speech in this city last night before the Pilgrims of the United States at a dinner in his honor at the Waldorf.

The dinner was attended by about three hundred prominent Americans and Canadians, and in the absence of Chauncey M. Depew, President of the Pilgrims, who is in Florida, Eugenius H. Outerbridge, Vice President, presided. Mr. Outerbridge, after referring to the history of Canada and the significance of the long boundary line without a single fortification, turned to Mr. Massey and said:

"But now, Mr. Massey, we have gunboats on the lakes and armored cars on the road, though they are not aimed at your people. They are aimed rather to prevent the return to us of our own departed spirits."

Referring a little later to the same "departed spirits," Mr. Outerbridge said: "The sooner those spirits are permitted to return to us the better it will be for the whole body politic."

Praise From Canadian Senator.

The Hon. Raoul Dandurand, Member of the Canadian Privy Council, was to have spoken, but was prevented by illness from being present. After he had bidden Mr. Massey welcome, Mr. Outerbridge introduced Hewitt Bostock, Speaker of the Canadian Senate, who spoke briefly, telling how pleased all Canadians were at the selection of Mr. Massey to represent Canada at Washington. He said that for years Mr. Massey had been engaged in bettering the relationships between the various Provinces of Canada, and expressed the hope and the belief that Mr. Massey would strengthen the friendship already existing between Canada and the United States.

Mr. Outerbridge then introduced Mr. Massey, The new Minister extolled the virtues of the United States, stressing its achievements, but putting greater emphasis on the thought that a frank understanding of the differences between nations, their culture and their traditions, would bring greater international cooperation. He also held that, far from causing dissention, the new plan of having each of the separate nations of the British Commonwealth represented at the capitals of the world will strengthen the Commonwealth itself and immeasurably advance international understanding.

Mr. Massey contended that it was the rôle of Canada to interpret this country to Great Britain, and that she would fulfill that rôle. He said, too, that the United States and Great Britain, with a common language, a common literature and a common law, would remain friends and that should there be, as there might, another World War crisis, it would find them standing shoulder to shoulder.

Praises Our Minister.

The Canadian Minister began his speech by expressing thanks for the welcome accorded him, and said it was another evidence of the cordiality and sincerity with which he had been received everywhere since he came to the country. He went on to say that President Coolidge, when he had presented his credentials, had received him "in a spirit of real friendship," and he congratulated this country on its choice of its first Minister to Ottawa. William Phillips, whose arrival, he said, was looked forward to with sincere pleasure by all Canadians.

The speaker said he had some trepidation in addressing the Pilgrims, as one of the things he had learned in the course of a self-imposed study of diplomacy was the advice of Lord Malmesbury to a young diplomat, to "listen and not to talk." He spoke in praise of the Pilgrim Society, and what it had done to strengthen the friendship between Great Britain and the United States, and said:

"To think of the fine rôle of interpreter which you have played so well through the generations gives peculiar pleasure to a Canadian in being your guest. It has become almost a platitude to say that Canada is destined to play the part of an interpreter between her great neighbor and her mother country overseas. I have called this a platitude, but the distinguishing characteristic of a platitude is that it is true—a truth sometimes, to be sure, repeated so often as to be ignored.

Seek Amity and Good-Will.

"Canadians, I believe, are on the same high pilgrimage of international amity and good-will as is your society. After all, we feel we know you who live just across our border and can understand in some measure and can appreciate the intricate and fascinating pattern which modern American life presents. On the other hand, we have, too, a first-hand knowledge of, and an abiding affection for, the great mother nation whose impress has been placed upon our institutions and our national life.

"This rôle of interpreter may sound rhetorical and remote from fact. Let me make it concrete. I believe it is a part which individual Canadians love to play. Look in the smoking room of an Atlantic liner, and if you find there a citizen from my country you are as likely as not to hear him either telling an Englishman what good fellows the Americans are when one gets to know them, or assuring an American that the Englishman is a first-rate chap—even if sometimes you never quite get to know him.

"In all the great world of international affairs there is no nobler cause to serve than that of deepening the understanding between your great Republic and the nations of what we still call—though the term has long been an anachronism—the British Empire."

Mr. Massey referred to the ties between the two nations, the common literature, language and law, and in this connection said:

"Whenever some great convulsion shakes the world, the Atlantic is spanned by this common language, for I believe that there could be no crisis such as has threatened society once of late, and one day may do so again, in which the United States and the British peoples would not be found standing shoulder to shoulder.

"I believe that Anglo-American friendship rests on the frank recognition of differences in outlook and in method, rather than on any well meant exaggeration of similarity. As a matter of fact, the readiness to respect and safeguard the customs and characteristics, even the prejudices, of a community, is in itself a fundamental attribute of the Anglo-Saxon wherever he lives. The British Empire endures because of the respect for national self-expression which is enshrined in its system.

"Among the Dominions represented around the imperial conference table last Autumn in London were three in which the language of minorities are given an official sanction and protection. In your own country the great principle of federation was first tried on a vast scale and exists as the solution of the very problem of reconciling local rights with national unity. Its success needs no comment from me.

Peaceful Rivalries a Benefit.

"National characteristics are not an obstacle to international amity. They give color to life in a world where standardization has become a peril. I find little attractiveness in that anemic cosmopolitanism that offers a pallid ideal to some theorists. A nationalism controlled and directed to peaceful rivalries should be a force for good.

Mr. Massey spoke at some length of the accomplishments of the United States. "No community can rival the record of the United States in the extent to which private wealth is directed to the public good," he said. "Let me tell you that those of us who from beyond your border are watching your colossal achievement in civilisation, can only sincerely admire the spirit of the pioneer which you have so finely preserved, the high-spirited faith in the future, the refusal to look back, the magnificent team-play with which every task is undertaken.

"In years gone by one has heard it said that in North America there is no justification for two English-speaking nations and that one should ultimately be merged with the other. Such a view, however seriously it may have been held, now smacks only of the distant past. I know that the idea that there should be a fusion between our two democracies now belongs either to the sphere of the antiquarian or the humorist.

An Invisible Boundary.

"The invisible boundary which runs between us is not a frontier, thank Heaven, and never will be. A sentry on the international border between your country and mine would be about as appropriate as a fire-extinguisher on the top of the great pyramid. The boundary is not a frontier; it is not even a point of separation. I like to think of it rather as merely a line of demarcation where two nations will meet perpetually in friendship and good-will.

"The relations between Canada and the United States for upward of a century have been an example to the world. When problems have arisen between us we have given them prompt and workmanlike settlement. The growth of trade between our countries, which can only be to our mutual advantage and profit, will result in the widening of this knowledge and understanding and, resulting from that, of even greater mutual respect."

Mr. Massey said the new relationship between Great Britain and her colonies had enabled the British Empire to take on a permanent form. He spoke of the establishment of separate diplomatic relations between Canada and the United States, gave high praise to the British Ambassador, Sir Esme Howard, for his cooperation, and said:

"The unity of the British Empire rests not on machinery or on the absence of machinery, but on the faith and loyalty of the nations composing it. The new development will not weaken the ties which bind the empire together."

Mr. Massey said he mentioned these things because he felt that Americans would be glad to know that Canadians were very happy in their new status. In conclusion he said:

"You have given fresh confidence to a new diplomat, who, I shall confess, has addressed himself to a very unfamiliar task. You have made me look forward with even greater pleasure to my sojourn in your midst. I shall one day leave my post content if with your help, I shall then be able to feel that I have done something—it will indeed be all that lies in my power—to strengthen the bonds of sympathy between his Majesty's oldest dominion and the Government and people of your great Republic."

Love for Sea Costs a Coast Guard His Life; Killed by Carbon Gas in Cutter as He Sleeps

Irresistible love of the sea cost David A. Samson, a member of the United States Coast Guard, his life yesterday. He was found dead in his bunk on Cutter 163 at her base at Clifton, S. I. Samson and Thomas Cosgrove of 79 Crystal Avenue, New London, Conn., were overcome by carbon monoxide gas from the exhaust of the vessel while they were asleep, according to the Coast Guard. Cosgrove was taken to the Marine Hospital at Rosebank.

Samson lived with his wife and four children, Mary, 7; Katherine, 4; Marjorie, 2, and Shirley, 11 months, at 214 Waverly Avenue, Newark. His wife said he could not resist the call of the sea. She said that when she met him, eight years ago, he always was talking about the sea and the navy. She persuaded him not to enlist, and later they were married, but he sometimes stole away from home to go to the wharves of Port Newark and to the Battery.

Mrs. Samson said they moved to McAllister, Okla., where they lived on a ranch until her husband's desire to be near the sea caused them to return. She said she, too, was homesick for the East, but that before she would consent to return to New Jersey she exacted a promise from her husband that he would get a job on land. He found employment with the Public Service Electric Corporation after they returned to Newark, and he worked there about a month, when, according to Mrs. Samson, he slipped away from home one day and enlisted in the Coast Guard.

RENEW FIGHT TODAY ON BOULDER DAM BILL

Continued from Page 1, Column 4.

Pinchot of Pennsylvania, explained the far-reaching importance of the legislation.

"Boulder Dam," said Mr. Pinchot, "is a great conservation project because it will prevent floods which today menace life and property; because it will irrigate hundreds of thousands of acres in three States; because it will provide an imperatively needed water supply for the great and growing population of Southern California; because it will develop more water power than is now produced at Niagara Falls; because, in short, it will add hundreds of millions yearly to the wealth of the people of the United States.

Declared "Greatest of All Dams."

"The Boulder Canyon Dam will be incomparably the greatest of all dams. It will be twice as high as any dam yet built and will contain far more cubic yards of material than the Assouan Dam on the Nile. It will be 580 feet high above the river, will produce from 600,000 to 1,000,000 horsepower and will impound water enough to cover five States and the District of Columbia a foot deep. And Rhode Island is not one of the five."

Much of the opposition to the measure comes from objection to putting the Government in the hydroelectric power business.

Mr. Pinchot's explanation of the filibuster contained these allegations:

"Opposition to Boulder Canyon comes chiefly from two sources:

"First, from Arizona, on the theory that the benefits derived from the national development of a great national resource such as the Colorado, so far as it lies in Arizona, ought to be confined to Arizona alone. The same theory would destroy the national forests.

"Second, from the great electric-power interests, on the theory that what is the best for the nation must be thrust aside unless it gives them what they want, and all they want, when they want it. In other words, their opposition is based solely on the theory that the profit of the power companies is superior to the welfare of the nation—which, I may add, is no theory with them.

"The power people say to Uncle Sam: 'You build the dam and give us the power—otherwise, nothing doing,' which is in full accord with their usual arrogant and selfish practice."

Ashurst and Copeland Clash.

The closing hours of the discussion prior to this afternoon's temporary displacement of the Boulder Dam bill were enlivened by passages between Senators Ashurst and Senator Copeland, the latter an advocate of the legislation. Senator Ashurst had tried to displace the bill by moving to take up the measure to enable veterans of the World War to borrow money from the Veterans' Bureau on their adjusted compensation certificates and the bill for the return of enemy alien property, but these had been voted down, 43 to 30 on the first and 44 to 29 on the alien property measure.

Senator Copeland accused Senator Ashurst of putting Senators who advocated the veterans' and alien property bills to the necessity of voting against them. He spoke of a "well organized filibuster" and contended that only five Senators knew the merits of the Boulder Dam bill.

To this Senator Ashurst retorted that the New York Senator was "abysmally ignorant" and declared that he (Ashurst) had learned filibustering from the tactics employed by Senator Copeland in his fight against the Isle of Pines treaty.

Earlier in the afternoon Senator Curtis of Kansas, the Republican floor leader, moved to displace the Boulder Dam bill by taking up the bill to strengthen the prohibition enforcement service. There was much debate, with a threat of the invocation of closure running through it, and Mr. Curtis withdrew his motion.

Senator Harrison of Mississippi wanted to get time to discuss and take action of the Muscle Shoals bill, saying this project had been before the Senate for eight years, while the Boulder Dam project had been before it only a few months. He did not bring his proposal to the point of making a motion.

Senator Reed of Missouri, in advocating taking up the bill for the return of enemy alien property in place of the Boulder Dam measure, made an ironical remark to the effect that "the Senator from Arizona only needs a few days' rest and can then do another marathon."

"If I have spoken at undue length," Senator Ashurst retorted, "I learned from a great master. I am not nominating any President of the United States, but the white plume of the able Senator from Missouri attracts attention wherever it appears."

The Boulder Dam bill has been before the Senate since Saturday, but while the debate was continued on Monday there were no certain signs of filibuster until yesterday. In addition to the two Arizona Senators, those who are opposing it are Senators Smoot and King of Utah and Phipps of Colorado.

Night Hunt for Senators.

All through the night the Senate sat in session in the coils of the filibuster over the Boulder Dam project. In the early hours of this morning much of its time was spent in trying to obtain a quorum. David S. Barry, the Sergeant-at-Arms, and five assistants, were busy at the telephone for hours seeking to get in touch with absent Senators—and nearly two-thirds of the members were absent after midnight—to inform them that their presence was urgently needed to make up a quorum so that the Senate could proceed with business.

Aroused from sound sleep at his home, a considerable distance from the Capitol, Senator Harry B. Hawes of Missouri summoned a taxicab at 2 o'clock in the morning and started for the Capitol. On the way the taxicab caught fire and Senator Hawes and its driver were hard at work seeking to quench the flames when a fire engine arrived on the scene. Mr. Hawes got to the Senate in another taxicab.

Senator James A. Reed, Mr. Hawes's colleague, was another summoned to the Senate during the small hours. What he said when he appeared before the rostrum probably will be edited before it appears in the Congressional Record.

Senator Arthur Capper of Kansas, who lives alone, was called on the telephone many times, but the ringing of the telephone bell did not awaken him until 6 o'clock this morning. When he got to the Senate Chamber he was placed in the presiding officer's chair. Everybody else available was tired out. Senator George H. Moses of New Hampshire, President pro tempore, had occupied the chair all night.

Senator Willis of Ohio, arriving at the Union Station on an early morning train, and seeing the Stars and Stripes floating over the Senate wing of the near-by Capitol, denoting that the Senate was in session, asked by telephone what it all meant, and was told to hurry over.

DEVICE FAILS TO FIND BOY.

Mechanical "Bloodhound" Tried in Search for Gaffney Lad.

Brooklyn detectives failed yesterday to develop any clue that would lead to the discovery of 4-year-old William Gaffney, who disappeared on Feb. 11. A mechanical "bloodhound" was brought to the Gaffney home at 90 Fifteenth Street by its inventor, whose identity was kept secret. While a dozen or more policemen looked on, he inserted one of the missing boy's hairs in a long tube. This was supposed to result in the person holding the device being led to the boy.

The detectives were led then to the varnish plant of the Frans-Campbell-Darling Company, but although they searched the plant for several hours they found no trace of the lad. Another attempt with the "bloodhound" brought them to the Gowanus Canal which has been thoroughly dragged for the boy's body.

ACT TO EXPEL REDS IN FURRIERS' UNIONS

Members Ask A. F. of L. to Help Oust Leaders Who Brought On the Strike.

COMMUNIST RAID FOILED

Gold Leads Parade to Hall to Seize Control of Meeting, but Is Barred by the Police.

A revolt of the members of the local furriers' unions against the leadership of the Communists controlling the Joint Board of the Fur Workers' Union and their conduct of the last strike began last night at a meeting in Cooper Union. Resolutions were adopted pledging the anti-Communist members to any means that the American Federation of Labor and the International Fur Workers' Union may find expedient "to rid our organization for all time of the Communist wreckers and disrupters."

On learning of the plans for the meeting of protest the Communist leaders tried to rally their supporters to the meeting and seize control. Ben Gold, Communist manager of the Joint Board, who was denounced at the meeting, led a parade of his followers numbering nearly one thousand, but the police prevented them from entering the hall. The police kept the crowd moving and shunted them down the Bowery.

An effort was made to disrupt the meeting soon after it began, and about seventy-five left out of 1,000 in the hall. Men known to be left-wing and Communist adherents were excluded. A rally for Gold's followers will be held this evening in Cooper Union.

At the close of last night's meeting Harold Goldstein, the Chairman, announced that the employes of Weckstein & Son, 333 Seventh Avenue, the largest fur shop in the trade, were ordered to appear at the headquarters of the Joint Board and there detained until the meeting was over. The speakers last night were Abraham Beckerman, manager of the Joint Board, Amalgamated Clothing Workers; Max Pine, former secretary of the United Hebrew Trades; Louis Wiser, Samuel Glassman and H. Schlissel.

Aiding Young Communists.

It was asserted that the radicals had given membership cards to hundreds of young Communists who were not fur workers and that the new members were displacing veteran fur workers of twenty and thirty years in the trade. This, it was said, was in violation of the new agreement binding the employers not to take on additional apprentices.

It was charged that the Communist leaders "led the workers into a long strike only to betray them, signing away concessions the union had won in the past by bitter effort," and that gangsters were used against those who questioned the leaders' policies.

The resolutions concluded as follows:

"Therefore be it resolved that we, members of the International Fur Workers' Union, do repudiate the leadership of the Communists; and,

"Be it further resolved that we pledge our every effort to any means the American Federation of Labor and our international union may find expedient to rid our organization for all time of the Communist wreckers and disrupters."

MRS. WOODHOUSE GETS DIVORCE IN PARIS

She Had Previously Obtained a Verdict Against Husband's Parents for Alienation.

PARIS, Feb. 23 (AP).—A decree of divorce was granted today to Mrs. Dorrit Stevens Woodhouse from Charles Douglas Woodhouse, both giving Paris addresses. They were married in New York in September, 1913. Mrs. Woodhouse complained of her husband's discourtesy and coldness.

An unsuccessful reconciliation meeting was held on Jan. 28.

Mrs. Woodhouse, who before her marriage was Miss Dorrit Van Deusen Stevens, first indicated her marital differences in 1922, four years after her marriage, when she sued her husband's parents, Mr. and Mrs. Lorenzo E. Woodhouse, for $1,000,000 damages for alleged alienation of her husband's affections. She declared that they had used the power of their money to deprive her of his love. She was awarded a verdict of $465,000 by a Burlington (Vt.) jury. This, on appeal, was cut by the Superior Court to $125,000, which was accepted by the young Mrs. Woodhouse, but Mr. Woodhouse appealed and then the verdict was upheld by the Vermont Supreme Court.

During the trial Mrs. Woodhouse, a native of Burlington, described her husband's courtship as impetuous, and asserted that through his parents' efforts he became interested in Mrs. Lillian Hendrick McClelland of Washington, who broke off an engagement to marry him, when, it was said, she learned he was already married.

INNOCENT, SAYS DR. LOOMIS

Detroit Man's Story of Wife's Murder Unshaken by Police.

Special to The New York Times.

DETROIT, Feb. 23.—Dr. Frank O. Loomis emerged from a long questioning by the police today, his story of innocence little shaken in connection with the mysterious clubbing from which his wife, Grace Loomis, died in the sun room of their home in this city last night. Prosecutor Robert M. Toms announced that no warrant would be asked until there had been further investigation.

Dr. Loomis told them that he had dinner with his wife at 6 o'clock and then went to his office. When he returned soon after 9 o'clock Mrs. Loomis was reading and their two children, Frank, 9, and Jeanette, 6, were in bed. He said he gave his wife $100 to buy a coat and some clothing for the children and then decided he would take a walk.

When he returned about forty-five minutes later, he said, he found his wife dead on the floor, a pane of glass in a window broken and the $100 gone which he had given her before he left the house. Three rings worn by Mrs. Loomis were not touched.

There were bruises on the woman's head and cuts and bruises on her fingers.

Friends told the police that Dr. Loomis and his wife had been very happy in their domestic relations so far as they knew. Mrs. Loomis was a Miss Grace Burns of Sussex, N. J., before her marriage in 1914.

VATICAN IN THE DARK ON JOHN ORTH LETTER

Meanwhile Solution of Mystery of Alleged Archduke in New York Fails to Materialize.

ROME, Feb. 23 (AP).—The Vatican today denied knowledge of a letter said to have been sent in 1926 by John Orth of New York and purporting to contain an authoritative account of the unexplained fatal shooting of Crown Prince Rudolph of Austria at the royal shooting box at Meyerling.

"It is the carnival season," said a Vatican official when told about the letter, "all jokes are permitted."

The mystery of the late John Orth, alias Dr. Oriof Orlow, supposed to be the Archduke Johann Salvator of Austria, a man born nine years before Orth and generally conceded to have been drowned in the South Seas in the '90s, which was scheduled for solution here yesterday, remains a mystery.

Mrs. Charlotte Fairchild, a society photographer of 21 East Sixtieth Street, who took pictures of Orth, who was known to her as Orlow, was supposed to receive a photograph from England yesterday which has been billed as "documentary evidence." And the proprietors of the Pegasus Book Shop, Miss Laura Doehler and Mrs. Anales Clixbee, also of 21 East Sixtieth Street, expected letters and signatures written by the Archduke Johann from La Plata, Argentina, to the man who sold him his ship, the Santa Margarita, which is said to have foundered and carried the Archduke to his death.

The Pegasus Book Shop specialises in old signatures, and as the proprietors have in their possession several of Orth or Orlow, comparisons in this case are expected to be conclusive.

Both Mrs. Fairchild and Miss Doehler said yesterday that the letters, signatures and photograph had arrived in America. But the man who brought them from England, according to Miss Doehler, left New York on Tuesday, the day of his arrival, for a couple of days in the country. He had placed the "documentary evidence" in a safe place and taken with him the key. Hence neither Mrs. Fairchild nor Miss Doehler can get at the evidence until the messenger returns, which they said would in all probability be today.

William W. Priestley of 115 West Fifty-seventh Street, who was connected with the disposal of Orth's estate, said yesterday that he believed Mrs. Fairchild to be the victim of a hoax. Dr. A. E. Ribourg of 7 East 128th Street, who knew Orth in Chicago twenty-six years ago, said he evidently possessed an income from abroad. He said yesterday that Orth taught some Hindu cult in Steinway Hall, Chicago, for a time.

GIVES CONGRESS BODY POWER OVER REFUNDS

Conference Compromise Calls for Supervision of Return of Taxes Exceeding $75,000.

Special to The New York Times.

WASHINGTON, Feb. 23.—Tax refunds in excess of $75,000 hereafter would have to be reported by the Commissioner of Internal Revenue to the Joint Committee on Internal Revenue Taxation, a Congressional body, under an amendment to the Urgent Deficiency bill as recommended to the House and Senate by a conference committee of the two bodies. The House has already adopted it, but the debate in the Senate on Boulder Canyon Dam has held it up in that body.

This is a compromise of the fight waged in the Senate over an appropriation of $175,000,000 carried in the bill for refunds of taxes illegally collected. The Senate struck out a House provision which would require certain manufacturers of automobile accessories and parts entitled to refunds to give satisfactory guarantees to the Treasury Department that they would pass them on to the people who paid the taxes. Senators contended that such a refund would be impracticable. In the conference committee the House won, and restored its provision to the bill.

An amendment of the Senate which provided that no part of the $175,000,000 should be used to pay any claim in excess of $50,000 until approved was rewritten by the conference committee to read:

"No part of this appropriation shall be available for paying any claim allowed in excess of $75,000 until after the expiration of sixty days from the date upon which a report giving the name of the person to whom the refund is to be made, the amount of the refund and a summary of the facts and decision of the Commissioner of Internal Revenue is submitted to the Joint Committee on Internal Revenue Taxation."

The Joint Committee was created to study taxation problems with a view to scientific legislation to correct defects.

Cold Still Keeps Kellogg From Desk.

WASHINGTON, Feb. 23 (AP).—Secretary Kellogg was still absent from his desk at the State Department today, due to difficulty in ridding himself of the recurrent cold that sent him home after the Cabinet meeting last Friday. He conferred with departmental officials at his home, however, and has been transacting his office's business there since Monday. He has been hoping to get away from Washington for a stay in the South, presumably at Pinehurst, N. C., after Congress adjourns, but has made no reservations yet.

STARTS CHAUTAUQUA ON $5,000,000 BASIS

Continued from Page 1, Column 5.

within the towns, Dr. Cadman said, while a considerable portion of the endowment will be used to work out the educational problem arising from the fact that the present service of the Chautauqua is limited largely to the period when it is in a town.

To Combine Two Factors.

"Chautauqua as a 'traveling university' lacks at present the very factor, namely, continuous service, which is the strength of the correspondence school," Dr. Cadman continued. "The correspondence school, on the other hand, lacks the personal and direct contact which is the most vitalising influence in education. Plans are being worked out to combine education correspondence with this vitalising personal contact which Chautauqua brings to a town. This will make possible the provision of special courses to meet specific needs in individual towns. The ultimate result should be a new era in popular education and permit a far wider dissemination of popular knowledge than ever before.

"It may well lead to a mutualization of all traveling Chautauquas on a new basis for united effort," Dr. Cadman concluded, "for there already had been much discussion and a decided tendency in this direction."

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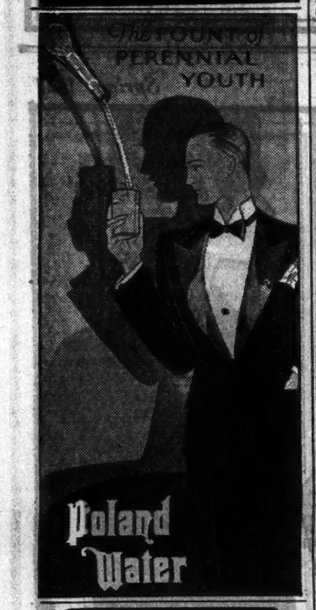

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AMERICANS PROTEST FRANCE'S OIL LAW

Companies There Fear Act, Effective April 1, Making Government Sole Importer.

ENFORCEMENT IS UNLIKELY

But Foreigners, Anxious Over Future, Seek Guarantees of Protection for Their Businesses.

Copyright, 1927, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

PARIS, Feb. 23.—American oil companies doing business in France have protested individually to members of the French Government against enforcement of the Margaine law, which becomes effective on April 1 and places the sole right to import gasoline and all other oil products in the hands of the French Government.

When the French oil monopoly was proposed last year American companies took up the question with the State Department at Washington, but the department did not see fit to act so the companies have been pressing their claims directly.

The situation is causing the Americans considerable worry; not so much because of what may happen in the immediate future as because of the weapon which the Margaine law would be in the hands of any Government inclined to drive out foreign business.

It is believed that the Poincaré Government will make no attempt to enforce the Margaine law when it becomes operative. The oil companies contend that it would be physically impossible for the Government to assume responsibility for all importations, for it has no equipment or organization.

It would be necessary to buy the installations that American and other foreign companies have built in France at a cost of several hundred million francs and then, for lack of a distribution system, the Government would be forced to turn around and appoint the foreign companies as its sales agents, the Americans say.

All this complicated procedure makes it highly improbable that the Margaine law will be carried out for some time, nevertheless, it exerts a disquieting effect upon foreign companies and they are asking the Government to give some undertaking that private foreign enterprises in France will be protected.

The Margaine law was made part of the Finance bill passed on Aug. 2 of last year. When the law was adopted it was understood that another and more detailed measure indicating the course to be pursued by the Government would be passed before the monopoly was put into effect. This law was prepared, but it has not been reported out by the commission to which it was referred by the Chamber.

Although admitting that there are almost insurmountable difficulties in the way, several newspapers declare that Premier Poincaré must enforce the law and call upon him to give his immediate attention to the problem.

Has Big Interests in France.

The Standard Oil Company of New Jersey is the largest American petroleum organization operating in France and shares with the Royal Dutch Shell group the bulk of the oil business handled there by foreign interests. Several subsidiaries of the Standard company handle its French gasoline business, which runs into large figures.

In addition to the Bedford Petroleum Company and L'Economique, a French marketing company, the Standard in 1922 purchased a controlling interest in the Compagnie Générale des Pétroleos de Marseilles, capitalized at 8,000,000 francs and engaged in the refining and transportation of oil. The subsidiaries have important plants in various parts of France, which would be affected by the law placing importations in the hands of the Government.

W. C. Teagle, President of Standard Oil Company of New Jersey, is out of town and in his absence other officers of the company would not comment on the law last night.

ARREST GERMAN POLICE IN OCCUPIED AREA

French Inflame Berlin Opinion by Holding Officers Who Broke Up Recruiting.

Copyright, 1927, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 23.—The rankling enmity between French and Germans was inflamed today by the arrest of two German police officials stationed in occupied territory, because, as it is considered here, the officers of the law, in carrying out their duty, upset the illicit recruiting schemes of the French Foreign Legion.

The case as seen by the German press is as follows:

Police officers commanding detachments at Winden and Steinfeld stations believed that they recognized as fugitives from justice a group of seventeen young men in charge of a civilian, traveling toward Mainz. All were arrested and taken to Karlsruhe for examination, where it was established that three of the number were wanted for serious crimes.

The leader of the group, a Frenchman belonging to the Army of Occupation, refused to show any identifying papers or to give any information concerning the men. The police, however, were able to learn that the entire group was secretly recruited for the French Foreign Legion and was actually en route to France when arrested.

Since this incident occurred a week ago, further action on the part of the French was unexpected, and it was with considerable misgivings that news of the apprehension of the German police officers was received in Berlin.

The Government has not received official notification of the arrests and has refused all comment on the incident, but the German populace is aroused, since the French action seems to indicate their desire to forbid the Germans interfering with secret recruiting for the Foreign Legion, even among German subjects and on German soil.

It is understood that the Government will issue a protest to Paris as soon as official notification of the arrests reaches Berlin.

FAILS TO SAVE HER SON.

Mother Gave Blood, but Youth Dies From Coasting Injury.

Despite a blood transfusion from his mother in an effort to save his life, William Bauman, 17 years old, of Clyde Street, Forest Hills, Queens, died yesterday in the Mary Immaculate Hospital in Jamaica from internal injuries received Monday in a coasting accident.

When it was discovered on Tuesday night that a transfusion was necessary three doctors volunteered, but the mother, who had been waiting anxiously at the hospital, insisted that she be allowed to submit. An examination disclosed that her blood was the best suited and she gave more than a pint. The boy rallied for a time but died about 3 o'clock in the afternoon.

IBANEZ REPRESSING CHILEAN RADICALS

Plans to Maroon All Communist Legislators on Island—Some Arrests Already Made.

SANTIAGO, Chile, Feb. 23 (AP).—Carrying out its announced intention to suppress completely communism in Chile, the new Government under Premier Carlos Ibañez, has decided to arrest all Communist members of Parliament. It was said today that these probably would be sent to Easter Island, off the Chilean coast, with the object of preventing them continuing propaganda in other countries.

A group of men, all prominent in political circles, already has come into contact with the Government's campaign, which has been described as "without quarter," against communistic and anarchistic elements. Manuel Rivas Vicuna, former Minister of the Interior and well known in political circles, was notified last night that he must leave Chile. Rafael Luis Gumucio, former President of the Chamber of Deputies and now director of the newspaper Diario Ilustrado; the radical Deputy Santiago Le Barca; Senator Ladislao Errazuris and Senator Manuel Hidalgo have been arrested.

Premier Ibañez, an army General, only recently formed a new Ministry after bringing about the resignation of the previous Cabinet. He announced that he intended to rid Chile of Bolshevism, which, he said, had carried the country to deplorable extremes.

Pope Receives Hammond Family.

ROME, Feb. 23 (AP).—Pope Pius today granted an audience to Ogden H. Hammond, American Ambassador at Madrid, and to Mrs. Hammond and their daughters. The Pope held a most cordial conversation with the Ambassador and his family and gave them medals commemorating his Pontificate. On their departure he imparted the apostolic benediction.

FRENCH SOCIALISTS POST SACCO DEMAND

Dead Walls of Paris Call for His and Vanzetti's Release or Their Execution.

MEETING TO "SET UP A CRY"

"American Capitalism" Is Asked by Signers to End Prisoners' "Six Years in Face of Death."

PARIS, Feb. 23 (AP).—A demand that "American capitalism either execute Sacco and Vanzetti at once or release them" was placarded on the dead walls of Paris today over the signatures of well-known French Socialists.

"Six Years in the Face of Death!" is the headline of the poster, which adds: "Such is the fate of the two labor leaders condemned to death by the American courts for a crime they did not commit. Let us demand their immediate execution or their release at once."

The signers include Leon Blum, leader of the Socialist group in the Chamber of Deputies, and Jean Longuet, grandson of Karl Marx. They call for a mass meeting at the Bal Bullier, a hall in the Avenue de l'Observatoire, to "set up this cry so the Americans cannot fail to hear it."

Nicola Sacco and Bartolomeo Vanzetti, Italians, were convicted in 1921 of the murder of a shoe company paymaster and guard at South Braintree, Mass., in April, 1920. Legal moves to save them have been in progress ever since.

Since their conviction there has been almost continual agitation for their release among anarchists, Communists and Socialists abroad. American diplomatic missions in Paris, Sofia, Lisbon, Buenos Aires and Montevideo have been bombed or threatened. In several instances the buildings were damaged, but there has been no American loss of life. Last June the State Department advised all American diplomatic representatives abroad to take adequate precaution against further outrages.

BOSTON, Feb. 23 (AP).—The Supreme Judicial Court of Massachusetts now has under consideration exceptions taken by counsel for Sacco and Vanzetti to the refusal of Judge Webster Thayer to grant a new trial.

Mill Strike Ends in Tilton, N. H.

TILTON, N. H., Feb. 23.—The Elm and Carter woolen mills, closed for the past month on account of a strike, reopened today. All operatives reported for duty. The difference arose when the operatives refused to work with a weaver who would not become a member of the union. The management refused to discharge the employe, who, it is said, will return to his duties. The plant will operate at capacity.

FOR LOANS TO VETERANS.

Senate Passes Bill Permitting Them on Compensation Certificates.

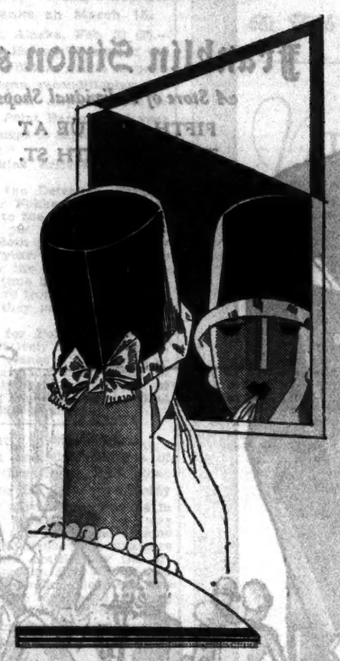
Special to The New York Times.

WASHINGTON, Feb. 23.—By a vote of 75 to 0 the Senate passed late this afternoon the House bill authorizing the Veterans' Bureau to make loans to veterans on adjusted compensation certificates. An agreement was made to take up tomorrow at 3 P. M. the bill by Senator Tyson to retire disabled emergency officers.

There has been great trouble over the two bills in the Senate because Senator Tyson insisted last Monday that his measure should be added as a "rider" to the Veterans' bill.

Although the House has passed the Veterans' bill the Senate added an amendment which the House must pass upon. This amendment would repeal that section of the World War Veterans act, reducing by one-half on July 1 the $60 compensation now assured for temporarily disabled veterans in hospitals and without dependents.

WHEN THE LAST IS FIRST



Agnes Decorates the *Back* of her New Hats and uses belting in two colors

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This placing of the decorative emphasis at the back of the hat is entirely new. Agnes is the creator of this amusing—and chic—new mode, and Best's the first to present it to smart New York. The model illustrated is in belting which is recurrently chic *each* Spring—and in two colors, rose and navy, which is typically chic *this* Spring.

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for the well-dressed boy

The Bond St. fashion of the collarless suit for younger boys grows more popular each season, and Best's shows suits of this type in the correct gray flannel or blue serge. For boys 5 to 10.

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THE TAILORED SUIT—
THE SILVER FOX SCARF—

To be really smart—in New York as in Paris—one's wardrobe must include them both.

"Duette" Tailored Suits of Distinction $45 to $125.

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Single and double Silver Fox Scarves $195 to $795.

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Navy with White *Tan with Beige*
Black with White *Navy with Beige*

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New English Sweaters of Spun Silk

Striped in Smartest Color Combinations

THE NECKLINES ARE UNCUT, SO THAT EACH WOMAN MAY HAVE HER SWEATER FINISHED IN WHICH-EVER IS MOST BECOMING WITH HER SUIT.

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Waistcoat Blouses With the Cap Sleeve!

The Sleeve That Was Applauded at the Paris Openings!

NEW COMPANIONS TO TAILORED SUITS—TWO MODELS IN CREPE SILK, ONE (AS ILLUSTRATED) WITH HIGH COLLAR AND FRONT FRILL, THE OTHER WITH A "MARTINGALE" BELT.

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America's Largest Savings Bank—the only savings bank in the city where you receive interest for every calendar month your money is on deposit.

"The Conquest of Worry"

This is the title of our latest monthly booklet—out March 1st—in the series on "How to Earn a Profit on Your Life". Worry is the greatest enemy of success. Ask for this booklet when you come to the bank—or write for it.

And remember—deposits made on or before March 3d draw interest from March 1st.

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NEW FRENCH TARIFF HITS OUR EXPORTS

Increase Is Laid on Manufactured Products, With View to Cover Budget Loss.

WHEAT AND COTTON LEVIES

But Rates on Other Raw Materials Are Either Reduced or Left Unaffected.

Copyright, 1927, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 23.—An increase in duties upon American products sold in France has been decided upon in the new tariff bill which will be introduced in Parliament next Tuesday. While raw materials bought from the United States are for the most part reduced or unaffected, a general and in many cases a material increase has been applied to American manufactured articles, thereby making the sale of these things, already a difficult problem, more problematical than ever.

The speed with which M. Bokanowski, the Minister of Commerce, and his aides have rushed through the new customs measure has taken American business men off their feet.

The Minister is talking of obtaining ratification by both the Senate and the Chamber before Easter, but others believe it may take anywhere from two to six months.

Cost of Living May Be Higher.

The immediate effect of France's new tariff wall will prevent a decrease in the cost of living. In fact, many experts think it will result in an upward movement of prices. Certainly, all American fabricated articles will cost more, as will the goods of many other foreign nations touched by the increased tariff. No one questions the right of France to increase her customs duties, and it is not unlikely that the loudest protests will be heard from Frenchmen themselves, who will feel the new duties when they come to figure out their household budgets.

Chief among the motives inspiring the new rates is the desire of the Government to cover the 500,000,000 francs loss the budget sustained when Premier Poincaré agreed to eliminate a proposed business turnover tax on French exports. The new tariff, however, will go much further than this and bring in several hundred million francs additional. What the Government gains through additional revenue the average French family will be made to pay in increased prices which are certain to follow and in maintenance at the present high level of the prices of articles which might otherwise come down.

American Articles Affected.

The new tariff has not yet been published, but advance sheets obtained relating to principal American articles show that for cereals and cereal products, which the United States exports to France to the extent of more than 226,000,000 francs yearly, there is a general increase. This includes an increase on wheat of from 20 to 25 per cent. per 100 kilos, on oats of 5 per cent., barley 100 per cent., rye 10 per cent. and corn 20 per cent.

Sugar is reduced from 210 francs per 100 kilos to 62 francs, France having practically reached a self-supporting basis in this commodity.

Tobacco, both leaf and manufactured, which came in last year to the extent of 101,000,000 francs, is in the hands of a State monopoly, although an increase in monopoly duties also is expected.

American imports of cotton, raw and waste, which last year was 2,347,000,000 francs, is up 60 centimes per 100 kilos. While on its face that does not seem much, the total is impressive because big imports figure.

Gasoline and all crude mineral and refined oils are untouched. This is pleasing to American oil companies, which last year imported 1,009,000,000 francs' worth of products.

Copper and lead ore and aluminum are all exempt. Copper imports from the United States in 1926 were 743,000,000 francs.

Steam and other motors in which the United States did 428,000,000 francs' worth of business in 1926 are increased in nearly all classes, while American automobiles, which have become more popular in France each year, have suffered only a slight increase in duties. American automobile men say this will not be a serious factor in sales in France. Last year they did an aggregate business of 95,000,000 francs.

The tariff on American tools, metal goods and spare parts of machines is [illegible] but a slight increase is probable.

American tires, dyes and chemicals are all increased.

Aside from a desire to overcome the loss suffered by the turnover tax, the framers of the new tariff have in mind the extension of further aid to French manufacturing industries. With the return of Alsace-Lorraine and efficient rebuilding and expansion of the northern industries destroyed during the war, France is forced to meet the needs of greatly increased production by machinery. These industries have been loudly demanding protection in the home market, and the new tariff is expected to meet this demand.

France is still dependent on the United States and other nations for raw materials, hence the duty on these is not increased in the new customs measure. Ordinary foodstuffs are untouched, but the rates on American and English luxury products are raised.

The growing French taste for American phonographs and jazz records appears to have been considered in a 50 per cent. decrease in duties.

LEGION OF HONOR SALES SEND THREE TO PRISON

Paris Court Inflicts Heavy Fines and Jail Sentences on Marcel Ruotte and Confederates.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Feb. 23.—A Government official employed in the Ministry of Commerce, Marcel Ruotte, and two other men, "Count" Dumoulin and M. Camuset, who were implicated in a conspiracy to obtain undeserved Knighthoods in the Legion of Honor, were today sentenced to terms in jail of three years, eighteen months and one year, respectively, with an additional five years banishment from the Paris district. Ruotte was also fined 95,000 francs, Dumoulin 125,000 and Camuset 95,000.

Known as the "Legion of Honor Scandal," the affair, when it first became public through the arrest of Ruotte, looked very much like developing into one of the sensational causes celebres which periodically provide Parisians with excitement. Ruotte, whose functions in the Ministry of Commerce consisted of classifying and annotating the information in the dossiers of candidates for Legion of Honor Knighthoods, after first protesting his innocence, made sinister threats concerning a list of names of politicians implicated in selling the honors, notably in connection with the large number of awards made and crosses distributed on the occasion of the Decorative Arts Exhibition in Paris.

When a Paris newspaper announced that it possessed a copy of this alleged compromising list, the French people, in fact, began to whisper that a scandal so great would make a second "Panama Scandal."

However, the expected sensation never broke, the evidence during the trial being restricted to the appearance of a few business men who vigorously denied having bribed or attempted to bribe Ruotte or his confederates. The fact was nevertheless established that the accused men received certain sums of money and the case today came to a sordid end for the principal actors.

The last serious scandal of trafficking in decorations was in 1887, during the second Administration of President Grévy, when his son-in-law, Wilson, was indicted for the crime. The President resigned in December and in the following March Wilson was sentenced to two years' imprisonment; this sentence later was quashed by the Court of Appeals.

YATICAN ORGAN HITS COOLIDGE PROPOSAL

Partial Cuts Insufficient, It Says—General Military and Moral Disarmament Needed.

POPE'S VIEW, SOME THINK

Approval or Refusal of Italy and France to Join Naval Parley Is Also Seen in Editorials.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, Feb. 23.—Recalling that on Aug. 1, 1917, the Holy See issued an appeal to the nations of the world to collaborate in devising the measures and guarantees necessary to enable each State to cut down its armed forces to the bare minimum needed to maintain public order within its own borders, the Osservatore Romano, official organ of the Vatican, in a leading article tonight criticises President Coolidge's proposal for the limitation of naval armaments.

Such a grave problem, the Osservatore says, cannot be solved "in the failing light of naïve illusions." On the contrary, it declares, cold realism, both far-seeing and prudent, is necessary, because "peace does not mean the sacrifice of any one nation; peace is not a fruit picked off the inexperience of one nation by the cleverness of another. Proposals of reprisal would be born again immediately."

Two Factors Held Necessary.

True lasting peace, therefore, the Osservatore declares, can be obtained only by the combined action of two factors. The first, it says, is universal disarmament, accompanied by guarantees, and the second is the spiritual education of the peoples of the world.

The Osservatore's article, which is taken in some quarters as an official statement of the Vatican's policy on the question of disarmament, is regarded in these quarters as of the greatest interest and importance. It is thought to be especially significant because it implicitly approves the action of France and Italy in refusing to take part in the conference for the reduction of naval armaments proposed by President Coolidge.

"It would be unjust," the paper says, "to accuse of egotism or of a hidden love of adventure those who defended with both reason and justice their right to maintain armaments which are not excessive, but indeed strictly necessary for the military and colonial needs of their countries.

General Action Held Necessary.

"Moreover, when the problem of disarmament is tackled as a whole and not in a limited degree as proposed in the American memorandum, it is obvious that disarmament, to be effective, must be general, simultaneous and accompanied with guarantees. Otherwise war will be born again like Phoenix, rising from its own ashes."

The Osservatore begins by granting that there is a close dependence between peace and disarmament.

"Armed peace is absurd," it says. "Armed peace is momentary, transitory and soulless, a peace that is the product of fear rather than of conviction. Armaments are instruments of war and armaments, therefore, even if they are intended merely to stand sentinel over peace, are in reality potentialities of war and must sooner or later inevitably lead to war."

Though the ideal of disarmament is most noble, one must not think that it can be attained by any partial measures, the Osservatore continues. Disarmament, to be acceptable and effective, must be universal, simultaneous and provided with guarantees. Otherwise, the paper says, no blame can be attached to those whose navies are sufficient only for their legitimate needs for refusing to accept any further limitations.

Moral Conditions Stressed.

After remarking that limited naval disarmament, such as proposed by President Coolidge, already has been effected by the financial and economic condition of most powers, The Osservatore goes on to say that the cause of permanent peace does not begin and end with disarmament.

"Disarmament is, perhaps, a necessary element, but it is a mere corollary of certain purely material conditions," the paper declares. "We believe that the cause of peace is better served by 'moral disarmament' than by measures which, even if they aim at the most noble ends, are imperfect and partial.

"Peace is neither renunciation nor cowardice. It is the universal riches which all nations must be able to enjoy honorably and on an equal footing. Peace requires valiant hearts, upright consciences, discipline and, if necessary, sacrifice."

89 YEARS IN SAME HOUSE.

Boonton Woman Celebrates Birthday in Home Where She Was Born.

Special to The New York Times.

BOONTON, N. J., Feb. 23.—In an old house on Main Street where she was born, married and has always lived Mrs. Helen Cookerow will celebrate tomorrow her eighty-ninth birthday. She plans to remain quietly at home.

Mrs. Cookerow, who is the daughter of Abraham Riker, remembered by old residents of Boonton, was born in 1838. She was married, in 1858, to the late Joseph Cookerow. Three sons were born to them, one of whom is now a railroad engineer and lives in Illinois. Mrs. Cookerow's other sons live in Boonton.

The house in which the aged woman has lived so long was one of he first built in Boonton. It was recently condemned by the town authorities, and it is likely that Mrs. Cookerow, who has not been out of the house for the last ten years, will soon be required to move.

MARRIAGE IN LION'S CAGE.

Three Animals Quietly Witness the Ceremony for Club Benefit.

While 800 members of the Jersey City Lions Club and their friends looked on in the Jersey City Armory last night Ernest P. Gervais, Union City chauffeur, was married to Berthe Crapp in a cage in which were three large lionesses. The ceremony was performed by the Rev. A. M. Young, pastor of the New Durham Baptist Church of North Bergen, who also was in the cage.

The lionesses made no move to disrupt the ceremony. A trainer from the circus which supplied them kept watch on them and they seemed perfectly content to sit still and gaze at the bridal pair. The unique ceremony was arranged by the Lions Club to raise funds for the club's children's home. The bridegroom is 21 years old and the bride 16. Gervais has no job at present, but the club gave the couple a substantial cash wedding gift as well as an order for furniture for acting as the principals in the wedding.

Chinese Speaks Here on Missions.

Dr. T. T. Lew, Dean of the Faculty of Theology at Yenching University, spoke last night at the Madison Avenue Presbyterian Church on conditions in China, particularly as they affect the work of the missions. Dr. Lew, who is in this country lecturing, emphasized the need of sending missionaries to China who were awake to the great demand among the younger Chinese for scientific learning.

Lord & Taylor
FIFTH AVENUE NEW YORK

A New Version of
The Strap Pump
$12.75
Always high in the favor of smartly shod women. This new model fastens its slim strap with a buckle, and displays a novel touch at the side.
Patent Leather Black Satin
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SECOND FLOOR

Custom-Fit SHOES
Fitted While You Wait
18 STYLES FOR MEN & WOMEN

There is only one shoe that can be custom-fitted to your individual needs within a few minutes' time.
That is the Patented Grover "Three Point" Shoe, and there are only two stores in New York where you can get it. The Grover "Three Point" Shoe is absolutely the last word in shoe fitting—combining advantages of the custom made shoe, with perfect style and at ready-to-wear prices.
No matter how you now turn when you walk, this shoe WILL FORCE you to walk gracefully. Hundreds of sensible people are now buying custom-fit shoes at
Dober's
477 Ninth Av. (38 St.)
Both Stores Easy to Reach
Easthaber's
443 Second Av. (25 St.)

Franklin Simon & Co. Spring, 1927

PICCADILLY
Piccadilly—A smart spring suit perfectly tailored of a new imported tweed fabric—the coat in solid colour, the skirt of the same colour with a smart jacquard design in a harmonizing tone. In smart shades. 75.00

CARLTON
Carlton—For spring the three-piece suit is indispensable. The frock of this suit is of silk crepe with the new Paris waistline and smart front pleats. The coat is of kashmir with shawl collar of mink dyed squirrel. 150.00

GRAMERCY
Gramercy—Here is the perfectly correct navy blue twill suit man-tailored in the true custom tailor's way. Silk ribbon binding gives a smart finish to the silk lined coat. The skirt is short in length and slender in line. 85.00

INTRODUCED BY FRANKLIN SIMON & CO.
MADEMOISELLE'S NEW SPRING SUIT FASHIONS
IN THE INDIVIDUAL SHOPS—THE QUALITY SHOPS ON QUALITY AVENUE

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Ovington's collection of furniture is made up of quaint pieces that delight the eye and the heart. All discounted during February 10% to 33⅓%.

Wherever in your home you have need of a lamp, Ovington's has the lamp to meet the need.

Sale of
Lamps, Mirrors
Furniture and—?

PROBABLY you are aware that February brings its customary discounts of 10% to 33⅓% to all of Ovington's great collections of lamps, mirrors and furniture. But what you may not know is, that this year, the same fate has been meted out to silver and to all the decorative wares of our second floor. That's important, too.

OVINGTON'S
"The Gift Shop of Fifth Avenue, Inc."
Fifth Avenue at 39th Street

A lamp, a mirror, an odd piece of furniture will often transform an uninteresting corner into the most attractive spot in the house.

You will find tables of all sorts, odd chairs, sewing cabinets, desks, console sets—all subject to the sway of the discerning.

Fancy browns!
Lots of people didn't—
so we're clearing out about 1000 men's fancy brown overcoats at one way-down price.
Were $45 to $70—
$28 now!

Even if you're not crazy about brown overcoats, you can't hate a bargain like that!

A sprinkling of other colors, too.

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HISTORICAL
COLLECTION OF
ARMS &
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INHERITED & AUGMENTED BY
H. I. & R. H.
ARCHDUKE
EUGEN, F. M.
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ILLUSTRATED CATALOGUE
ONE DOLLAR
To be sold Tuesday to Saturday afternoons, March 1 to 5 at 2 o'clock
SALES BY MR. F. A. CHAPMAN
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ITALY SIGNS TREATY WITH CHILE TODAY

Ten-Year Agreement Provides for a Permanent Commission to Adjust Disputes.

THE HAGUE IS FINAL RESORT

This Makes the Twelfth Accord Rome Has Obtained and the First in the New World.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, Feb. 23.—Tomorrow a treaty of conciliation between Italy and Chile will be signed in Rome by Premier Mussolini and the Chilean Ambassador, Señor Villegas.

This is the twelfth treaty of friendship and arbitration Italy has signed since August, 1923, but it has a special importance because it is the first stipulated with a country of the New World. Indeed, with the exception of the treaty with Yemen, it is the first concluded with any country outside of Europe.

The Italo-Chilean treaty provides that any question arising between the two countries which cannot be solved by the ordinary processes of diplomacy will be submitted to a special permanent commission nominated for this purpose. This commission, the treaty states, shall be nominated six months after the signing of the treaty and shall be composed of five members, of whom one is to be chosen by each of the signatories, and the other three by negotiations between the two contracting parties. The five members are to nominate the Chairman by common agreement.

The purpose of the permanent commission is to examine all questions arising between the two countries and to suggest methods of solution. The commission, except in certain special cases, will make its decisions by majority vote and must issue its report within six months of the question being submitted to it. Its reports, which can only be published by the common consent of both parties, have not the value of arbitral awards, but can be either accepted or rejected by the contracting parties.

The commission fixes the limit, which must in no case exceed four months, within which the contracting parties must signify their acceptance or refusal of the commission's report. If either party rejects the commission's report, or if the time limit is exceeded, either of the contracting parties can ask that the question be laid before the International Court at The Hague.

The treaty is composed of twenty-three articles and is valid for ten years. If it is not denounced six months before its expiration, it is automatically extended for another five years.

In addition to being one of the guarantors of the Locarno Treaty, Italy now has treaties of friendship or arbitration with England, Jugoslavia, Czechoslovakia, Switzerland, Austria, Germany, Spain, Yemen, Rumania and Albania.

85, CUTS TWO NEW TEETH.

New Jersey Veteran Pleased, but Finds They Hinder His Smoking.

Special to The New York Times.

NEW BRUNSWICK, N. J., Feb. 23.—David S. Baird, 85-year-old Civil War veteran, of 295 Townsend Street, this city, today found cause for complaint after cutting two front teeth yesterday. Although proud of his acquisition, Mr. Baird, who lost all his original teeth several years ago, said the new ones interfere with a good smoke and prevent him holding a cigar in his habitual manner.

Mr. Baird is a retired employe of the Pennsylvania Railroad Company, for which he worked forty-seven years. He said he first felt the new teeth on Saturday.

FINDS SACRED ISLAND IN WILDS OF TIBET

Russian Explorer Says the Sole Occupants Were Three Monks Who Never Saw White Men.

MOSCOW, Russia, Feb. 23 (AP).—Colonel Peter Kozloff, Russia's famous explorer, who discovered the dead city of Kharakota, in a recent expedition to Tibet was attacked by tribesmen who made a surprise attack upon his party in the middle of the night with 450 armed horsemen.

Kozloff's sentinel gave warning to the sleeping explorers just in time and the Russians opened fire on the attackers, killing several. After a battle lasting an hour the tribesmen fled to the hills, but not before they captured most of the expedition's rifles and ammunition.

"We traveled for weeks without seeing a single human being," Colonel Kozloff said. Colonel Kozloff said that Tibet is filled with enormous yaks, weighing 3,000 pounds, whose skulls are so thick it is impossible to pierce them with ordinary bullets. Thousands of other animals roam the country and do not show the slightest fear when approached.

Colonel Kozloff discovered in Kookooner lake a mysterious sacred island, the sole inhabitants of which are three Buddhist monks, whose wild appearance, large frames, hairy bodies and enormous shaggy heads gave them the appearance of Stone Age men. They never before saw a civilized man and fled at the sight of Kozloff and his associates.

In the Kharakota region Colonel Kozloff found enormous stone figures of women called by the natives "evil-eyed females" whose glance they said was sufficient to bring misfortune on all who approached them. Colonel Kozloff took one of these to Moscow to the immense relief of the Tibetans, who declared it would rid the country of much evil.

Kozloff announced that he intended this year to excavate a mysterious well in Tibet containing 340 carloads of rich treasures buried by the Kharakotans when the Chinese desolated their city.

WILKINS WORKS ON PLANE.

Arctic Explorer Plans Hop-Off From Fairbanks on March 15.

FAIRBANKS, Alaska, Feb. 23 (AP).—Captain George Hubert Wilkins of the Detroit News-Wilkins Arctic expedition, today began reconditioning the Alaskan, a Fokker airplane used in flights beyond Point Barrow last year in his first attempt to explore the Arctic "blind spot."

Captain Wilkins arrived here last night.

Wings from the Detroiter, Captain Wilkins's other Fokker plane, are to be transferred to the Alaskan. A new motor will be put in and minor repairs made. Both planes were badly damaged last year. Captain Wilkins plans to have the Alaskan reconditioned by the time his two new Stinson planes arrive from the States next week, so that they may be assembled immediately.

The hop-off for Point Barrow has been set tentatively for March 15, when all three planes will depart simultaneously, carrying light loads of necessary equipment. A supply of 3,500 gallons of gasoline was stored at Point Barrow last Summer.

Leave Quietly in Movie Blaze.

One hundred and fifty patrons of the City Hall Theatre, 31 Park Row, filed quietly to the street yesterday morning when a small fire started in the operator's booth. The fire was caused when a film broke and became ignited. The audience was unaware of the fire until notified by the organist, Herman Von Eck, who asked the patrons to walk quietly to the street. He then continued playing while the crowd marched out.

TO LESSEN BARRIERS TO EUROPEAN TRADE

Committee Meets in Paris to Prepare Report to Geneva on Excessive Tariffs.

STUDIES TRANSIT HANDICAP

French Senator Is Hopeful That Paris-Berlin Accord Will Influence Other Nations.

Copyright, 1927, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 23.—Persistently and with every promise of final success, work is being carried on by the International Chamber of Commerce to reduce the trade barriers between the States of Europe and to liberate their commerce from all kinds of transit, import and export difficulties.

In Central Europe recently, a start was made with the freer trade propaganda campaign by Sir Alan G. Anderson, President of the International Chamber of Commerce, and today, in Paris, the trade barriers committee of the chamber met to prepare a final report for the economic conference which is being organized by the League of Nations in Geneva for May.

This meeting might be described as a business men's parliament. It is composed of representatives of the industrial, commercial and financial interest of each of forty-three countries. During the Winter, separate subcommittees of this committee have been working on the various aspects of the problem of easing trade conditions, getting rid of red tape hindrances and easing a beginning on the reduction of the customs barriers between the European countries. Their reports are being considered at this week's meeting and their conclusions will be woven into the final report, which will form the basis of discussion at the Geneva conference.

Senator Clementel, former Finance Minister of France, presided at today's opening meeting and declared that for the future he saw the brightest prospects in the recent realisation of his own country and its former enemy that petty rivalry and national egotism breed only ruin and misery, and that the world can be rebuilt only by the common efforts of all nations.

After the war many European countries, he said, had felt the need, because of their economic position and their depreciated money, of protecting their industries to the utmost. When the clash of arms ceased there began a silent, stealthy economic struggle fatal to the prosperity of all. Little by little the realisation of the interdependence of nations was taking the place of this purely selfish, small-minded view.

Business men in every country, he declared, were seeing their trade being hampered every day by customs tariffs lacking in clearness and lacking in uniformity and generally excessive, by prohibitions of importation and exportation or by incessant changes in customs regulations and charges, often at the whim of some official.

In the International Chamber of Commerce, merchants, manufacturers, bankers and carriers, who were the principal sufferers through this state of affairs, were working together to remedy these evils, Senator Clementel said. In their work of preparation for the economic conference in May they had made a great step forward, for that conference would be not only of great moral consequence, but of far-reaching economic effect. If its resolutions were not immediately binding upon all Governments, they would at least inevitably form the guide and practical program to be eventually applied.

Among those who are attending this week's meeting are Sir Arthur Balfour and Sir Alan Anderson of England, Dr. Kotzenberg of Germany, and Lucius R. Eastman, President of the Merchants' Association of New York.

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Importer
66x Fifth Avenue 52nd-53rd Streets

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choose their furs with care!
and the smartest of them choose from

Ermine
American Broadtail
King Fox
Pastel Foxes
Fine Flat Caracul

$95 to $375

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FIFTH AVENUE AT THIRTY-FOURTH STREET
TELEPHONE: MURRAY HILL 7000

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Our designers and decorators lend their art and training to the furtherance of one idea—to create the interior that is an expression of the individuality and taste of its owner.

The Model Dining-Room
—now on exhibit at the Architectural and Allied Art Exposition, Grand Central Palace, was designed and decorated by B. Altman & Co.

Designs and Estimates Prepared
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In New York, at Saks-Fifth Avenue Only—Alexandrine Gloves

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Telephone Plaza 4000

EVEN A SILK CREPE
NIGHT ROBE WEARS AN
APPLIQUED BOUTONNIERE

Heavy silk crepe with a 'kerchief pocket (flowered, too) and a generous sash.
And every one who knows fashion arithmetic knows that two colours are smarter than one . . . hence the contrasting silk piping.

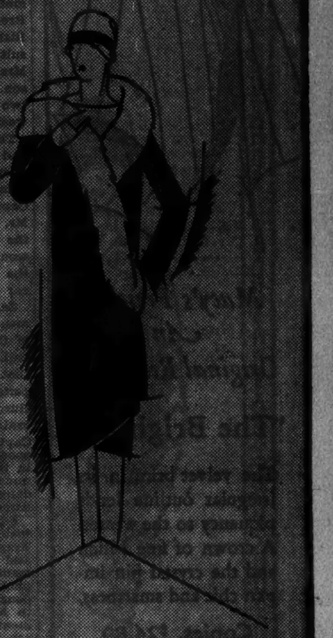
French Colours

Special 9.95

SILK LINGERIE—SAKS-FIFTH AVENUE—FOURTH FLOOR

Well
Modern

there's diplomacy in the new manner of fur! . . . you will note there is as much of it used as ever on coats . . . but strategically placed away from the face . . . so as to lend richness and beauty without that winter warmth



. . . revealing how a luxurious supply of beige fox may be used . . . when worn the new way . . . as a shoulder rather than a neck scarf . . . coat of black pebbly satin with a loop of satin at the front. 235.00
misses' coat

modern manners give us the cape collar edged with fox fur which on warmer days may be thrown back so gracefully . . . and comfortably! variation of *paquin's* coat. 295.00
women's coat

shoulders, themselves, must be narrow but the broad sweep of fox fur . . . draped as a scarf instead of a collar . . . is another and very modern gesture. king fox fur. 350.00
misses' coat

chental began today's use of the detachable pointed fox scarf which may be worn under . . . or over the shoulder. 265.00
misses' coat

collars . . . you may notice . . . are no longer placed close to the neckline, but at a distance of 3 to 6 inches. the gray fox-and-cloth scarf of this gray coat may be worn in any number of new ways. 195.00
women's coat

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Telephone Plaza 4000

Macy's Presents An Original Reboux—

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The velvet brim in its irregular outline lends piquancy to the wearer. A crown of fine Milan and the crystal pin impart chic and smartness.

Copies, $24.89

New French models are arriving constantly. They are moderately priced at Macy's.

Second Floor, East Building.

MACY'S
34th St. & Broadway
New York City

BURCH AND MOTHER OBTAIN DIVORCES

Decrees Due to Elopement of Captain Marson and His Daughter-in-Law.

HE IS NOW UNDER ARREST

But Mann Act Charge in the West Is Likely to Be Dropped—He Will Wed Mrs. Burch.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 23.—Divorces were granted today to Lyndon W. Burch of Yonkers, and his mother, Mrs. Grace B. Marson of Bronxville, a daughter of the late Bishop Charles S. Burch, as the result of the elopement last September of Mrs. Burch and Captain Arnaldo Marson. Mr. Burch gets the custody of his two children and Mrs. Marson $35 a week alimony.

The suit revealed that Mr. Burch had been told by his wife over the telephone on Sept. 25 that she was going to elope in their automobile to Canada with Captain Marson and that Mr. Burch asked her to at least send the car back, and she promised she would. Captain Marson then got on the telephone and promised that the car would be returned safely.

Captain Marson is now under indictment in San Francisco for violation of the Mann act, and is held in $5,000 bail. It was said yesterday, however, that at the end of the interlocutory period of three months he and Mrs. Burch would be married and the Federal complaint would not be pressed. Captain Marson was named as corespondent in one suit, and Mrs. Burch in the other, the circumstances being unusual in that Mrs. Burch is the daughter-in-law of the woman who named her in the suit.

Both divorce actions were uncontested. Depositions made in San Francisco in which Captain Marson and Mrs. Burch admitted the elopement, and accompanied by their signed photographs were admitted in evidence. A letter written by Mrs. Burch to her husband following the elopement and one written by Captain Marson to Albert Burch, an uncle of Mr. Burch, were introduced in evidence but were not read. At the request of counsel all evidence in the cases was sealed by Justice A. H. F. Seeger.

Mrs. Marson's suit against her husband was the first called. She said she had been unaware of the attachment of her husband for her daughter-in-law until they ran away. Mr. Burch, who was called as a witness for his mother, said his wife had written to him asking that he not feel too harshly toward her. She said she would let him know where they were so he could forward her things, and asked that he take good care of the children.

Justice Seeger in fixing alimony for Mrs. Marson heard evidence to show that Captain Marson had earned $4,730 in the year before he left home, and that he was an electrical engineer of unusual education. The Justice cut the alimony from $60 a week to $35, saying he did not care to impose too great a hardship on Captain Marson, although he saw no reason why he could not earn $5,000 a year. Mr. Burch was entitled to the children, said the Court, if only because of the way in which their mother had abandoned them.

Frederick F. Peabody Has a Relapse

SANTA BARBARA, Cal., Feb. 23 (AP).—Frederick Forest Peabody, former President of Cluett, Peabody & Co., who has been critically ill at his home here, was reported to be very low today and his physician doubted whether he would survive. His condition last night was encouraging and the doctors thought there was a possible chance of his recovery, but a relapse brought him very low.

AGREES WITH FIRESTONE.

Witness at Nicoll Contest Says LaGuardia Led "Guerrillas."

Testimony corroborating the charge of Charles Firestone, lawyer and Democratic worker, that Representative LaGuardia had headed a gang of "guerrillas" in the Seventeenth Assembly District at the last election was given yesterday in the hearing by the State Senate Committee on Privileges and Elections on the contest brought by former State Senator Courtlandt Nicoll, Republican, against Senator Abraham Greenberg, Democrat.

Abraham J. Rosenthal of 1,925 Seventh Avenue told the committee that Mr. LaGuardia toured the district with three automobiles containing about thirty men. He characterized these men as "rough looking individuals I would not care to meet on a dark night."

Samuel A. Berger, of counsel for Mr. Nicoll, objected to these references to Mr. LaGuardia, who has denied the charge that he headed any "guerrilla" band and said that his inspection of the polling places was to try to get an honest election.

About twenty-five witnesses, testifying in behalf of Senator Greenberg, denied that there had been any instances of inspectors extending illegal aid to voters, as charged by witnesses for Mr. Nicoll. The hearing will be continued today.

BLAZING OIL TANKER FIRED BY EXPLOSION

Continued from Page 1, Column 2.

bers of the crew jumped to the pier and ran as splotches of burning oil fell on the pier near oil and gasoline tanks and into the water near the tanker E. B. Hunt and an unidentified tanker, both owned by the Standard Oil Company.

Several other members of the crew jumped into the water and swam ashore between burning sheets of flame.

Six others were forward huddled together, half stunned, while six more who included Captain Bolger, William E. Parker, the chief engineer, and three seamen, stood aft with Assistant Engineer Longney, who had been amidship and had been burned and almost blinded by flame and smoke.

The fire spread rapidly until it was burning for 300 feet amidship, port and starboard, and threatened to envelop the whole vessel.

Captain Bolger did not attempt, it was said later, to call on either the Bayonne Fire or Police Department for help, but signalled instead to the Marine Superintendent of the Standard Oil Company for assistance.

Six Standard Oil tugs, which included Tug 16, responded from the harbor and were joined by six tugs of the Baltimore & Ohio Railroad Company, two tugs of the Dalzell Towing Company and one tug of the Federal Shipbuilding Company.

Burning Tanker Towed Away.

Several of them started throwing streams of water on the Black Sea in an effort to pevent the spread of the flames fore and aft and toward the two Standard Oil tankers adjoining. Other tugs towed out the Standard Oil tankers and then, while longshoremen and sailors on the pier untied the Black Sea, other tugs threw out hawsers to her, while still others moved up to the bow to nose her away from the pier more quickly.

Here the six men in the bow of the boat found their opportunity to escape. They jumped from the Black Sea to the nearest tug and thence to another tug alongside the first. They included Davis, who was hurt; John Lewis, third mate; L. Koolmeter, boatswain, and William Dulich, James Karler and Tom Peel, seamen. Davis received his injuries by falling to the deck of the first tug.

The fire seemed to be spreading forward, so in order to prevent heading the flames toward the stern the hawsers thrown to the Black Sea from the tugs were made fast there, and the towing of the burning boat into the Kill Van Kull was begun stern foremost.

Captain Bolger, Chief Engineer Parker and the three seamen with the injured assistant engineer did not want to leave him, and Captain Bolger was held also by unwillingness to leave his vessel while there seemed still a chance to save it.

But it was evident a few minutes after the tugs got her in midstream that she was doomed.

New Blast Shakes Vessel.

There was another explosion, not quite so great as the first, but heavy enough to shake the vessel again, shooting upward a greater cloud of smoke and more flame.

The roaring of the fire now drowned out the shouts of the crews on the rescuing tugs, from some of which came streams of water which made the black smoke denser, and the heat from the flames could be felt on the tugs as much as seventy feet away.

The hardship and the danger of remaining on the vessel became too great. Captain Bolger signaled for a tug to come alongside. Tug 16 of the Standard Oil Company moved from the others, scurried up and made fast to the Black Sea while members of its crew made room for those on the burning boat to jump.

The ship was now opposite New Brighton and thousands of person on the shore watched the seamen. Captain Bolger and Chief Engineer Parker lift the body of a man, hold it by its wrists and lower it to Tug 16. The crew of the tug jumped forward to grasp it by the ankles and knees and Assistant Engineer Longney, hardly conscious, was carried to the deck house. The sailors and Chief Engineer Parker jumped to the tug and were followed by Captain Bolger, who was the last to leave his ship, and as far as could be determined last night no one lost his life.

Tug 16 hurried to New Brighton to get medical attention for Longney, and while he was being treated first at the pier of the U. S. Gypsum Company at York Avenue by Dr. William Petit of Staten Island Hospital and then at the hospital, the first of the city's fireboats arrived to assist in the attempt to extinguish the fire. It was the John Purroy Mitchel, which came from Manhattan, and it was joined in a few minutes by the fireboats William L. Strong and William J. Gaynor from Brooklyn.

Smoke Hangs Over Fighters.

Streams of water now were thrown on the vessel from both sides by the fireboats and the tugs while it was being towed by other tugs, but as more water was thrown on the fire the black cloud of smoke increased and hung low in the humid air over the water.

The tugs tried solely now to get the burning wreck out of the Kill Van Kull into the mud flats off the Bay Ridge section, so that if she went down she would not be a menace to shipping.

But the work was slow, for frequently now burning oil spurted from the vessel onto the water toward the tugs, threatening to set them afire and attention had to be given to extinguishing these flames.

Then came the first of the smaller explosions which made the towing and the fire fighting hazardous, for no one could guess when a greater explosion might shower all the tugs and fireboats with flaming oil.

But the burning vessel was towed around Robbin's Reef Lighthouse into the harbor at South Brooklyn and the mud flats where the boat could be beached were near.

As the tugs approached the flats ferries on the Sixty-ninth Street line, Brooklyn, passed near by crowded with passengers at the rails of both decks, but none of these were endangered by the spurting sheets of burning oil, which the tugs and fireboats were forced to combat.

Lights Play Through Smoke.

The flats were reached at nightfall, and with searchlights of both the fireboats and the tugs flashing under the cloud of black smoke an effort was made to beach the Black Sea. The water was too shallow for the fireboats to attempt to enter the flats, and the tugs towed the tanker a few more yards and there left it grounded.

The fire still blazed. Five more fireboats from every borough joined the three already there and from a distance of sixty feet threw streams of water on it.

The vessel was a mile off shore. Thousands of persons who stood along the waterfront could hear the explosions, the roar of the flames and the whistles of the fireboats signaling to each other. They stood until late in the night watching the effort to extinguish the fire, but under a tent of rolling smoke the vessel continued to burn, sending red shets of flame into the air and onto the water, where they persisted in spite of all the white streams of water.

At midnight the fire had been held amidship, but the steel plates of the vessel had been spread by the heat and it was taking water. It began to list to starboard, and by morning it was expected to be sunk.

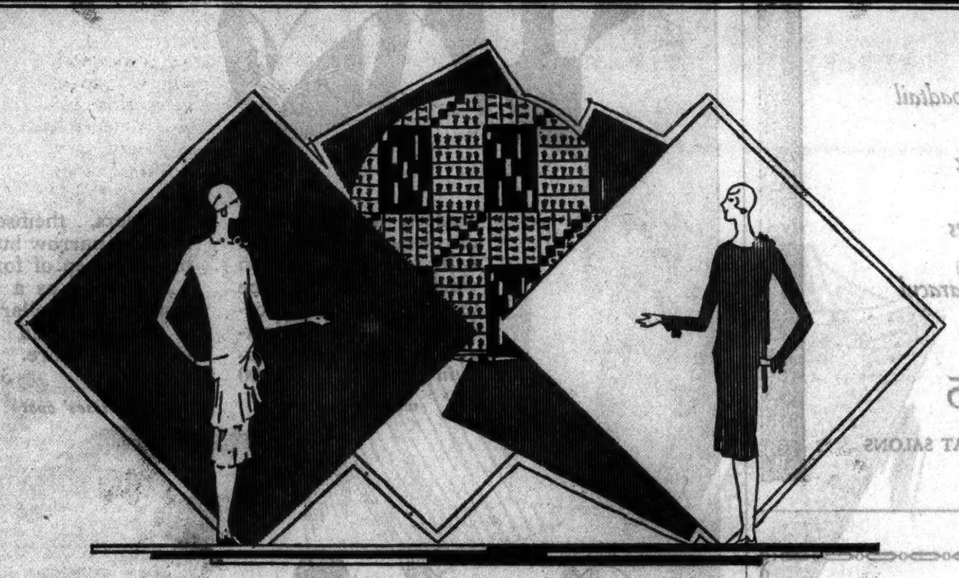
Lord & Taylor presents

INDIVIDUAL PERFUMES

Originated in France by a world-famous creator exclusively for *Lord & Taylor*. These are fragrances for the chic modern woman. They are as varied as the personalities for which they have been created. The essence of smartness.

L'ESPRIT DU PRINTEMPS
PREMIER RENCONTRE
COEUR FIDELE
J'EN REVE
GROUND FLOOR

Lord & Taylor
FIFTH AVENUE NEW YORK



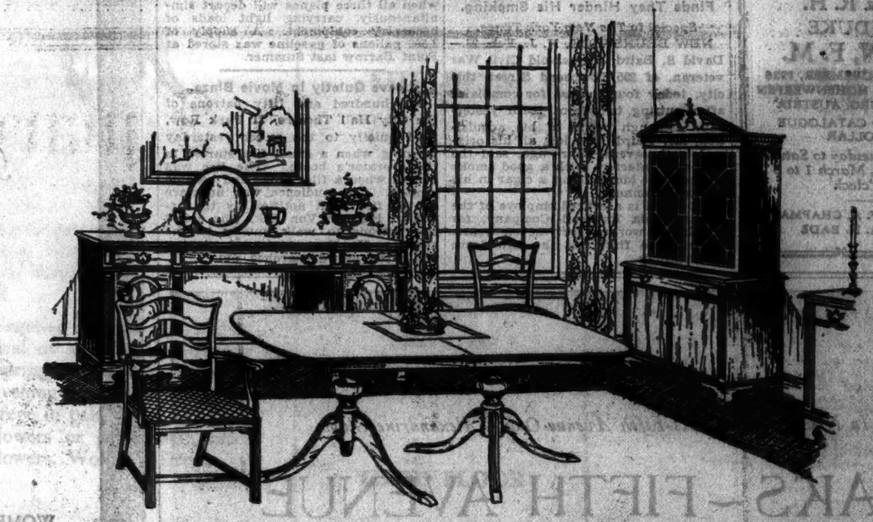
The Paris Openings Favored

Black and White Silks

"Black and white were seen everywhere," say our representatives just home from the Paris openings. "Black in combination with white for street wear. Black and white printed chiffons and crepe de Chines combined with black chiffon for afternoon. All white for evening." And, as if echoing their enthusiasm for this vogue for Spring, our new collections of silks present an interesting variety of blacks and whites—either plain or printed.

A very good quality in black or white satin crepe at $2.95 a yard, 40 inches wide
Other qualities $3.95 to $6.50 a yard
SILK DEPARTMENT—GROUND FLOOR

Lord & Taylor
FIFTH AVENUE NEW YORK



The Spirit of '76 Goes On

As everlasting as the Colonial spirit in the American character is the place of its furniture in the American home. Adaptations of Early American furniture of today carry forward a great tradition—the ideals of simplicity, hospitality and independence. These qualities are reflected in the design and workmanship of the pieces in our collection.

Butterfly table, in walnut or maple, finely finished, especially convenient for the small apartment, specially priced at $28.75

The Group Illustrated Above $575

Artistry and good value meet in this group, specially priced. Of Georgian derivation, in mahogany with oak interiors, the set consists of buffet, silver cabinet, service table, extension table, one arm chair and five side chairs. Other dining room sets specially priced from $295 to $2500.

SIXTH FLOOR

Practical adaptation of an Early American secretary in mahogany, walnut, maple. Specially priced at $79.50

Lord & Taylor
FIFTH AVENUE NEW YORK

A Staff Decorator is in the Department to assist with decorating problems

YOUNG ST. GODDARD WINS THE DOG DERBY

Seppala, Alaska Veteran, Is Beaten in 3-Day Sled Race at Quebec by Manitoban.

HE MAKES A BRAVE FIGHT

But Fails to Overcome Early Snow-drift Handicap—Records Fall Before Time of 11:37:35.

Special to The New York Times.

QUEBEC, Feb. 23.—Alaska lost the sled dog race, the sixth Eastern international, to Manitoba here today. Leonhard Seppala, veteran of a quarter of a century of frozen trails, was beaten by Emile St. Goddard, for whom a quarter of a century has not yet existed.

Wolfhounds crossed with huskies defeated pure-bred Siberians, tall dogs against short. The Province of Quebec, which won last year, was third.

The leaden morning spat snow at noon. The early afternoon returned to snowless gray. Here on the north shore of the St. Lawrence, in a modern city with 400 years of history and still on the edge of the bush, the old and primitive means of Winter transportation of the North American Continent provided a day of sport as team after team reached the finish line.

Tonight the prizes were presented, the first, $1,000; the second, $400; the third, fourth, fifth and sixth ranging downward toward those of $25 at the very end.

The course for each of the three days was the same. Analysis of racing considered the results tonight and hoped that the limit of seven dogs would be raised next year. St. Goddard would like to drive nine instead of seven, and Seppala would drive nine or more. Seppala's trouble in this race was one that he would not have had in Alaska, where he could put as many into harness as conditions demanded. His penalty was imposed by lack of power to meet the drifts of the first day. Seppala drove only six dogs today—one was too stiff to run.

Seppala's Gruelling Task.

The question of the morning was whether Seppala could make up twenty-four minutes on the youngster of Le Pas. The first two days had put that difference between them. Seppala tried, but he could not do it. He drove the forty-one miles of the day nearly four minutes' faster than his rival, but it was not enough. He broke last year's record for the course, which St. Goddard himself broke on Monday, but it was not enough. The first day of drifted trail, when St. Goddard took an eighteen-minute lead, he could not overcome.

In New Hampshire on Feb. 10, 11 and 12 Seppala beat St. Goddard. Here the order was reversed.

It was seen here this morning that the winner would be the younger man unless something like a miracle of driving intervened. But the crowd followed the bulletin boards, anxious for the miracle.

At Charlesborough, the four-mile mark, Seppala was still losing time to St. Goddard. At Riviere Jaune, eight miles out, the observers failed to report the Alaskan. No one could calculate what had happened to him. At the fourteen-mile mark he was still unreported, although many others of the fourteen teams had passed. At Lorretteville, twenty-five miles, he appeared again, doing almost as well as his rival. Then, in the last stretch, the beautiful team opened up—too late—and Seppala came home in a tremendous flare of speed.

Time of Three Leaders.

Third was Georges Chevrette. St. Goddard's time for the three days was 11 hours 37 minutes and 35 seconds. Seppala's time was twenty minutes slower, 11 hours 57 minutes and 55 seconds. Chevrette was almost twenty-one minutes behind Seppala and his mark was 12 hours 18 minutes and 45 seconds.

Almost an hour behind Chevrette came little Paddy Nolan, 15 years of age, behind dogs that weighed almost as much apiece as he. Paddy's mother was ill, perhaps unto death, in the hospital. Seppala last night called the boy a fine sportsman for his conduct on the road.

François Dupuis, the Summertime keeper of a lighthouse on the St. Lawrence, was fifth. François, 41 years of age, had only three dogs to go around with today, and he offered this morning to make the forty-one miles with one dog and no sled, running all the way. H. S. Father, who once carried sled dog mail in Labrador, stood on the brake of his sled at the start.

Sixth to finish was a Quebecer named Lavigne, and seventh was a little French Canadian named Pouliot, who ran out ahead of his team this morning and ran in at the head of them this afternoon.

The time for the three-day total, 123 miles—forty-one miles a day—follows:

Detailed Score.

St. Goddard	11:37:35	Roberts	14:52:20
Seppala	11:57:55	Beaulieu	15:28:15
Chevrette	12:18:45	J. Dupuis	15:50:20
Nolan	13:15:50	Villeneuve	16:19:00
F. Pupuis	13:27:20	Blouin	16:35:30
Lavigne	14:07:20	Lapointe	18:09:00
Pouliot	14:49:20	Tanguay	18:20:00

The record of last year and also for the three-day course was 12:32:10, St. Goddard beat that this week by one hour and a few seconds and Seppala beat it by 35 minutes.

YALE STUDENT ARRESTED.

Howard L. Phillips, Accused of Thefts, Believed Mentally Ill.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 23.—Howard Lindsay Phillips, a Yale student and member of a prominent Philadelphia family, was arrested today and charged with idleness, and he is undergoing examination of his mental condition. He was arrested three days ago, but the case has been kept quiet by the police because of a belief that since a brilliant war career in France he had been somewhat unbalanced.

Phillips's arrest followed his detection in a fellow-student's room when he apparently walked into a trap set by the police. Several thefts have occurred in the York Street dormitory in which he roomed and the police have been suspicious of him for several weeks. They placed money on a bureau in a room near him and watched him walk in and take it and confronted him.

Although he was defiant at first, the police declare he has confessed to taking the money and to several other thefts.

Yale officials are inclined to believe that Phillips is irresponsible mentally. Dean Everett V. Meeks of the Yale School of Fine Arts, in which Phillips is a student of the drama, and Professor George Pierce Baker, under whom he has been studying recently, gave out a statement tonight saying they felt confident that Phillips was not responsible for some of his actions. The statement added that Phillips had been a student at Yale for six years and had been held in the highest respect by his instructors and classmates.

PHILADELPHIA, Feb. 23 (F).—Relatives of Howard Lindsay Phillips, charged with thefts from fellow-students at Yale, expressed the belief that he was "not mentally responsible for his actions."

TICKET SALES SIFTED.

Coler Starts an Inquiry Into the "Firemen's Ball."

Commissioner Bird S. Coler of the Department of Public Welfare, assisted by Fire Commissioner Dorman, has been conducting an investigation which, he said yesterday, was likely to be transferred for further action to the office of District Attorney Banton.

Mr. Coler has been inquiring into the ticket-selling activities and the solicitation of advertisements by members of an organization calling itself "The Twenty-Year Firemen's Association." According to Mr. Coler this association, originally incorporated by five men who are not now and never have been firemen, has been active for several months selling tickets for a "firemen's ball," which is scheduled for May 18, for a dollar each.

Honors Woman School Principal.

In honor of Miss Katherine D. Blake, principal of Public School 6, at Madison Avenue and Eighty-fifth Street, who has just completed fifty years of service as an educator of this city, the Mothers' Club of the school held a reception in the school last night. Tributes to Miss Blake were paid by Dr. William J. O'Shea, Superintendent of Schools, and other speakers. A resolution was adopted asking the Board of Education to establish classes in applied arts in the school.

Saks-Herald Square
Broadway at 34th Street

Clearance!

Men's Bath and Lounging
ROBES
1/3 to 1/2 Off

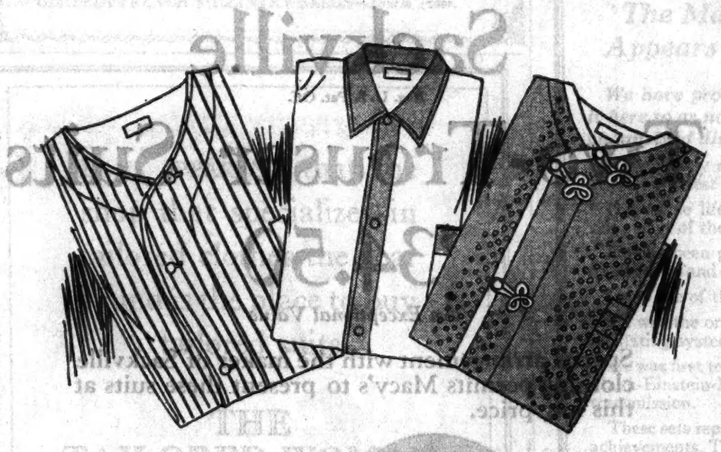
EVERY garment in this sale is from our regular stock—reduced to fractions of former prices to make room for incoming Spring merchandise.

Men's Blanket Robes, shawl collars, were 10.00 and 7.50 . . Now, 5.00
Men's Imported Wool Robes, were 15.00 and 20.00 . . . . Now, 10.00
Men's Imported Wool Robes, were 25.00 and 30.00 . . . . Now, 15.00
Men's Imported Wool Robes, were 40.00 and 45.00 . . . . Now, 20.00
Men's Wool Flannel Robes, of imported material, were 25.00 and 30.00 . . . . . Now, 15.00
Men's Brocaded Lounging Robes, were 15.00 and 20.00 . . . Now, 10.00

ALL SALES FINAL

SAKS-HERALD SQUARE—MEN'S ROBE DEPT. SEVENTH FLOOR

Saks-Herald Square
Broadway at 34th Street



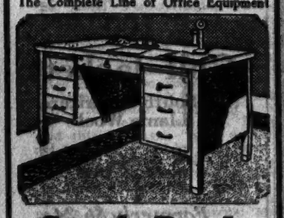
SALE! 3600
MEN'S PAJAMAS
1.85
Actual 2.50 to 3.50 Grades

HUNDREDS of patterns and designs! Woven and printed madras, broadcloth, crepe, percale in novelty stripes and figures or in solid colors. Styles include surplice neck or English collar models.

Sizes A, B, C, D

Saks-Herald Square—Pajama Dept.—Street Floor

GF Allsteel
The Complete Line of Office Equipment



Steel Desks
Save floor space—Easy to clean under. More convenient to work at. Bronze bound, velvoleum top. Olive green or mahogany finish.

Allsteel Office Equipment Includes
Safes — Filing Cabinets
Sectional Cases — Desks — Shelving
Transfer Cases — Storage Cabinets
Document Files — Supplies

The General Fireproofing Co.
436 Broadway — Canal 6980
Brooklyn Office: 121 Lawrence St.
Newark Office: 760 Broad St.
Branches & Agencies in all principal cities

PIFTH AVENUE AT 34TH STREET

B. Altman & Co.

TELEPHONE MURRAY HILL 7000

DETAILS MAKE DISTINCTIONS IN THE MODE OF TODAY

PLEATING
TUCKING
FAGOTING
SHIRRING
SEAMING
STITCHING

And the details of workmanship that give quality and distinction

Criss-cross tucks, pleats, and row upon row of stitching make a frock that exemplifies fashion's mania for detail. Turquoise, gull grey, monkey-skin, Mayfair green, Annapolis blue; Sports Department, at $35.00

Fagoting is vested with a great deal of authority in the new Spring mode. This charming evening gown is of semi-sheer crepe in pale green with flesh flowers or peach with black flowers. Women's Dresses, at $95.00

When the bolero is intricately tucked it acquires added fashion prestige. Leather belt and flowers give a desirable contrast of tone. Green, navy, cocoa or black. Misses' Dresses, at $55.00

Shirring gives a slender hipline to a tulle dance frock that has the effect of a violet mist. Flowers are posed at the waistline according to a favoured fancy. Misses' Dresses, at $165.00

THIRD FLOOR

ORATORICAL ENTRIES PASS THE 400 MARK

Eight More Applications From High Schools Received During the Day.

INTEREST IN EVENT GROWS

Request Comes From Germany, Where Teacher Plans Similar Contest Among Pupils.

Details of the Contest.

SUBJECT: The Constitution of the United States.

THOSE ELIGIBLE: Undergraduates of secondary schools—public and private—under 19 years of age.

PRIZES: First prize, $1,000 and a trip to Europe.
Second prize, $500.
Third prize, $250.
Sixty-nine prizes of $50 each.

FOR INFORMATION write nearest Chairman or Oratorical Contest, The New York Times, 229 West Forty-third Street, New York City.

The 400 mark in the number of high schools entered in the National Oratorical Contest on the Constitution, conducted by THE NEW YORK TIMES, was passed yesterday. Eight additional applications received from various parts of the region brought the total to 401 schools. The day's entries, as announced by the respective Principals, were as follows:

NEW YORK CITY.
Friends Seminary, Manhattan—Henry L. Messner.

WESTCHESTER COUNTY.
Hastings High School—Theodore R. Myers.

NEW YORK STATE.
Clinton County.
Ellenburg Depot H. S.—Clarence Armstrong.
Essex County.
Elizabethtown H. S.—Stanley S. Kilhamy.
Franklin County.
Tupper Lake H. S.—Lawrence P. Quinn.
Oneida County.
Clayville H. S.—Glendon D. Whelan.
Oriskany Falls H. S.—Ralph Johnson.
Rensselaer County.
Rensselaer H. S.—Walter S. Clark.

"This contest is a splendid thing, not only for the school, but for the entire community here," said F. M. Carr, Principal of Whitesboro (N. Y.) High School, in a letter received yesterday which followed the entry of his school earlier in the week. He added: "We are glad to be a part of such a far-reaching patriotic and educational program."

Francis J. Casey, Principal of Bainbridge (N. Y.) High School, also emphasized his earlier entry of the school with the statement: "I think we have never yet had a better plan devised for stimulating patriotism and an awakening interest in civil government. I believe our boys and girls who make this study of the Constitution are not only better disciplined in school, but start out in life with a far greater respect for law and order."

Germany inquired yesterday for details concerning the contest. Inquiries have been received here from various parts of the United States, but yesterday's query set a new long-distance record, coming overseas from Bavaria. Herr Lud. Kissel of Lindau-Aeschach-Bodensee, Bavaria, under date of Feb. 14 wrote to THE NEW YORK TIMES as follows:

"THE NEW YORK TIMES, New York.

"Being interested, as a German teacher, in promoting a similar contest among school children in this country, may I request you to kindly let me have particulars about the organization of such a contest, or the information you hand out to the participants as per enclosed announcement?"

Pasted upon the postcard bearing Herr Kissel's request was a clipping taken from THE NEW YORK TIMES, announcing the holding of the National Oratorical Contest and giving directions as to whom to apply for information.

LEFT MANY THOUSANDS IN PUBLIC BEQUESTS

Will of Mrs. Cole of Southbridge, Mass., Aids Baptist Churches, Schools and Charity.

WORCESTER, Mass., Feb. 23 (AP).—The will of Ella N. Cole of Southbridge, filed today in Probate Court, contains a $60,000 bequest to the American Baptist Foreign Missions Society, $50,000 to the American Baptist Home Missions Society, $50,000 to the Women's American Baptist Foreign Missions Society, $50,000 to the Women's American Baptist Home Missions Society, $15,000 to the American Baptist Publication Society, $15,000 to the Board of Education of the Northern Baptist Convention.

Other bequests are the following:

To the New England Baptist Conference of Maine, $3,000; Colby Academy of New London, N. H., $5,000; Spellman College of Atlanta, Ga., $20,000; the National Board of the Young Women's Christian Association, $5,000; American Tract Society, $3,000; the American Bible Society, $5,000; the National Association of Audubon Societies, $2,000; Massachusetts Baptist Convention of Boston, $20,000; Newton Theological Institution $10,000; Boston Baptist Bethel City Mission Society, $2,000; Conference of Baptist Ministers of Massachusetts, $5,000.

Massachusetts Baptist Charitable Society, $5,000; New England Baptist Hospital, $5,000; Baptist Home of Cambridge, $5,000; Lord's Day League of New England, $3,000; Massachusetts Audubon Society, $1,000; Northfield School of Northfield, Mass., $5,000; Northern Baptist Education Society, $15,000; the Salvation Army, to be used in Massachusetts, $2,000; the New England Grenfell Association, $2,000; Massachusetts Society for the Prevention of Cruelty to Children, $2,000; American Humane Education Society $5,000; The Worcester Hahnemann Hospital, $20,000; Girls' Welfare Society of Worcester, $2,000; Worcester Children's Friend Society, $2,000.

Memorial Home for the Blind of Worcester, $3,000; Central Baptist Church of Southbridge, $10,000; the First Baptist Society of Southbridge, $15,000; the Southbridge Women's Club $5,000; the Southbridge Visiting Nurse Association, $3,000; Town of Southbridge for the benefit of needy children, $3,000; the Southbridge Y. M. C. A., $5,000; the American Red Cross, $3,000; the Massachusetts W. C. T. U. of Boston, $2,000.

Hattie J. Morse and Ella P. Coombs, both of Southbridge, are named residuary legatees. John C. F. Wheelock of Southbridge is named executor.

The will was executed April 4, 1925.

Stewart & Co.

Correct Apparel for Women & Misses

FIFTH AVENUE AT 37th STREET

In Our Sports Shop

THE NEW CAVENDISH FROCK IS THREE-PIECE

And of Jersey—A Different Jersey in a Fishscale Flint.

24.50

STEWART & CO. presents another of these versatile three-in-one ensembles that fit in with practically every daytime occasion. The smart one-piece frock with its silken blouse is topped by a coat, sportively collarless. You can wear it from lunch to tea—and for sports between.

Sports Shop—*Second Floor*

Stewart & Co.
Correct Apparel for Women & Misses

NEW CAVENDISH HAT

Made in London for Stewart & Co. Exclusively, By a Famous English Hatter.

15.00

SIMPLE — well-tailored of Felt—just the hat to top the tailored suit and sized like a man's head-size, inside a band. A double tuck and a deep dent in its crown assures further smartness. Black and new shades.

Millinery Salon—*Fourth Floor*

Silver Fox Scarfs

$159.00 to $449.00

Macy's has made a large and unusual purchase of exceptionally fine furs. They are beautifully dark and glossy, and range in tone from those heavily silvered to scarfs lightly tipped with silver.

Cross Fox Scarfs

$98.75 to $249.00

These smart scarfs vary in shade from the lighter tones of reddish black to those with a decidedly dark cross.

Third Floor, East Building.

MACY'S

34th St. & Broadway, New York City

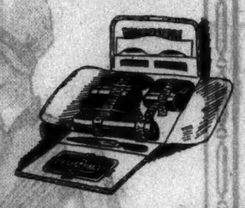
MACY'S NEWS-AD FOR MEN

Store Hours: 9 to 5:30 Telephone: LACkawanna 6000 At the Hub of the Metropolis, 34th Street and Broadway Entire Contents Copyright, 1927, R. H. Macy & Co., Inc.

Shoe Department Altered

Besides increasing its seating capacity by twenty chairs, and adding new showcases, the Men's Shoe Shop on the fifth floor at Macy's has been subdivided. To facilitate the transaction of a growing business, men's slippers have become a separate department.

For travel, at home or abroad, or to use at home at the end of the journey—or just to please a man:



Fitted Toilet Case

Cobra-grained cowhide, with ten articles compactly and conveniently secured, including a pair of military brushes and hat brush. Space for safety razor. $9.94

Military Brushes

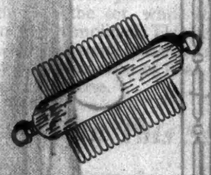
Ebony backs, with comb, in cobra-grained cowhide case. $2.79

Seal Leather Wallet

Dull or bright pin seal; hairline seal; with space for identification card, and corners of 14-kt. gold. Hip style or threefold. $4.64

Brief Case

Of heavy brown or black top-grain cowhide. Three pockets, and concealed pocket with sliding chain lock. All-around straps and a strong extension lock. $6.44



Imported Tie Hanger

Pigskin, sole leather or morocco; red, blue, green, tan. $1.69

Usually Would Be $2.69

Also $1.24 and $1.49

Usually Would Be $1.94 *and* $2.24

MACY'S—*Street Floor, East Building*

Artisans and Servants Are Outfitted by Macy's

Surgeons and Laborers Also Select from White Goods and Working Clothes in Men's Shop; Coats for Office Workers.

The worker in laboratory or kitchen, the houseman, the hospital attendant, the butcher, the grocer, the photographer, the barber, all are frequent callers in the Men's Shop on the fifth floor at Macy's.

Each goes there to get the uniform of his calling, at prices lower than he is likely to pay elsewhere. Macy carries a great variety of working clothes for men in so many various endeavors. The stock is comprehensive, as regards both purpose and material, most of it white goods.

The short white coat of duck, with lapels or military collar, may be had for two dollars and nine cents. Long white robes of the same material are three-forty-nine. Chemists' tan coats and surgeons' white gowns, of Indian-head cotton, are three-nineteen. White duck trousers are two-eighty-nine.

Chefs' aprons are obtainable in cotton with or without a bib, and in duck with the bib, from fifty-nine cents to a dollar-nineteen, and there are aprons of plain or striped blue denim. The chef's cap is thirty-four cents.

Overalls may be had in the conventional blue and white stripes at a dollar-nineteen, either the overall proper or a jacket to wear with it. The so-called khaki coverall is two-forty-nine and three-ninety-four, while toolmakers' aprons are only ninety-eight cents.

Alpaca and mohair office coats are five-thirty-four in gray and black, and others from seven-seventy-five to nine-seventy-five in black only.

Exclusive Importation of Men's Underwear

The Men's Underwear Shop, on the street floor at Macy's, is featuring an exclusive importation of superweight worsted shirts and drawers from Germany. It is asserted that this finely woven, firm material is just the thing for this uncertain weather. "Superweight" sounds heavy, yet the term applies to the body of the fabric rather than its heft, for these garments are comfortably light.

Though made in Germany, this underwear is carefully cut and tailored to Macy's own specifications, having been ordered at the source by Macy's representative in person. It may be obtained with either short or long sleeves and legs, and the price is only three dollars and twenty-nine cents the garment. The material is smooth and soft, pliable and resilient, and it is generously fashioned.

OTHER MACY ANNOUNCEMENTS appear on pages 9, 10 and 12.

SUPRE-MACY
Reg. U. S. Pat. Off.

Shirts

appeal to men because—

they fit well—
their sizes are uniform—
they are well-tailored—
the materials are selected with an eye to style and durability.

In a wide range of fabrics, patterns, styles.

$1.94 to $5.94

MACY'S—*Street Floor, East Building.*

Octagonal Brushes Made to Fit Hand

ENGLAND has recently sent to Macy's Toilet Goods Department, on the street floor, one of the latest expressions of its national weakness: bathing. This is an octagonal nail or scrubbing brush, which fits the palm of the hand without slipping away; and is thickly set with bristles, soft or hard, black, white or brown. It is a great inducement toward manual cleanliness, and it costs only twenty-three cents to two-ninety-seven.

They are known as the "Octwarg" hand scrubs.

#SACKVILLE BLUE IN WIDE CHOICE; EXTRA TROUSERS

Three Materials Available and Many Patterns and Shades

The man who is about to choose a new blue suit may avail himself of a wide selection in Macy's Shops for Men. At thirty-seven dollars and fifty cents he may have a Sackville blue in cheviot, unfinished worsted or serge, plain or striped, single or double-breasted, and, what's more, he will get an extra pair of trousers, giving his suit almost a double life!

These Sackville blues are part of the new Spring offering on the fifth floor at Macy's, so naturally the styling is up to the minute. For the younger fellow, the Collegeville incorporates a few advance ideas, but no Sackville is extremely cut. The Manville has a two or three-button coat, and is designed for the conservative man, whereas the Middleville is for gentlemen, young or mature, who desire a strong savor of fashion.

Thus three fabrics, two treatments, two distinct models and three subsidiary variations of style, making twenty-four possible choices, are available in blues alone, with the extra pair of trousers as an added inducement.

The price, incidentally, is two dollars lower than it has been heretofore, simply because the popularity of Sackvilles has enabled Macy's to place larger orders. Some handsome imported materials are included in the Spring showing.

#Registered, U. S. Patent Office.

Tobacco in Beasts and Birds

Among the finer tobacco pouches in the Smoke Shop, on the fifth floor at Macy's, are a number made of leather, stitched with light leather thongs in the Indian manner. The pipe smoker thus may appoint as guardian of his tobacco an ostrich, a velvet calf or a seal! Handsome hides all, to be sure; and every pouch closes tightly with a patented chain lock. The prices are ninety-four cents to four dollars and ninety-six cents.

Special Offering

Sackville

Reg. U. S. Pat. Off.

Two-Trouser Suits

$34.50

An Exceptional Value

Special arrangement with the maker of Sackville clothing permits Macy's to present these suits at this low price.

Gray promises to be the man's vogue this Spring

Light grays and dark grays, in solid shades or plaided and striped with subdued color relief.

Also blue serges! Firm unfinished worsteds . . . rough and ready tweeds! Tailored in the accepted mode for 1927 . . .

Single and double-breasted models for men and for young men.

MACY'S—*Fifth Floor, East Building*

This clever device tells just where a golf ball upon trolley tees, and shows the degree of slice or hook as well as the length of drive.

Golfers!

Eliminate that tendency to hook and slice; improve your drive, your stance; perfect your stroke and form with this excellent

Golf Trainer

$11.47

At Macy's Exclusively

MACY'S SPORTING GOODS SHOP—
Fifth Floor, East Building.

Macy's Sporting Goods Shop

will outfit you for the showers and chill winds of spring!

Slickers

$4.96

Usually Would Be $6.34

Brass buckles—velvet corduroy lined strap collar—olive green.

Sizes 34 to 46

100 Golf Jackets

of South American Llama Wool

$4.64

Formerly $6.24

All-wool—heather mixtures—trimmed in contrasts.

Brown Heather—Blue Heather
Fawn Heather—Golden Brown Heather

MACY'S SPORTING GOODS SHOP—
Fifth Floor, East Building.

AEOLIAN CO. GIVES GOLDEN KEY TO CITY

But Hilly, for Mayor Walker, Returns It at Dedication of New 5th Avenue Building.

PRAISE FOR THE STRUCTURE

Called Message of Good-Will and Inspiration to Country—Won Gold Medal for Beauty.

The golden key of the new Aeolian Building, Fifth Avenue and Fifty-fourth Street, performed the evolutions of a boomerang at the dedication of the building yesterday afternoon, when it was presented to the City of New York, which returned to to the Aeolian Company for safekeeping. It had been announced that the presentation of the key to the city, which virtually has a monopoly on the presentation of golden keys, would represent a "reversal of policy," but none present at the dedication expected a double reversal.

Whitney Warren of Warren & Wetmore, architects of the building, presented the key to Arthur J. W. Hilly, Assistant Corporation Counsel, representing the city. Mr. Hilly returned it to E. L. Votey, Vice President of the Aeolian Company, who then called attention to the similarity between the key and a boomerang.

Inspiration for the Building.

"Our inspiration lay everywhere, difficult to fix," said Mr. Warren in presenting the key. "Ancient traditions of pure melody clash along the avenue with the modern dissonance of jazz; the towering, aggressive structures of industry and commerce are like the clarion calls of architecture, all about us. What to do? Man is not always strident, the soul is not always in haste, the eye does not always seek the restless gesture of the skyscraper, never attaining its sky—a little rest, a little peace, a simplicity complete, a dream symbolized, as Colonel Michael Friedsam has so fittingly said, by the sounds of lute and viol in castle parks. I hope that the Aeolian Building conveys something of this. In its interior it contains all that modern musical demands may require.

"With all that it represents, I am empowered to offer this key to the people of the City of New York. You, Mr. Hilly, have frequently given the key of the city to visiting guests. I now tender you, representative of the people, a golden key to the Aeolian Building. This edifice has risen out of the lives of millions of people. In a real sense this building is dedicated to them, and for this reason the key is offered to you."

Mr. Hilly Returns the Key.

"On behalf of the Mayor of the City of New York I accept the golden key of this beautiful structure," said Mr. Hilly. "Of late years we have not been handing out many keys to visitors to New York, because the people of New York City have open, generous hearts which need no keys. This is indeed a day of congratulation to those who have presented us with this splendid building of adornment. I am delighted to accept the key, but I believe that, since it is intended for the people of the City of New York, it should never be kept very far from this building. So it is with pleasure, Mr. Votey, that I shall entrust this key to you for safekeeping."

Mr. Votey replied: "This key seems to us to be a double boomerang. We of the Aeolian Company have the strange experience of making a gift and also accepting it."

Colonel Michael Friedsam, President of B. Altman & Co., extended to the owners of the Aeolian Building the congratulation of the Fifth Avenue Association, of which he is President. The Fifth Avenue Association awarded to the Aeolian Company recently its gold medal for the construction of the most beautiful building in the Fifth Avenue district in 1926. The Aeolian Building, according to Captain William J. Pedrick, Vice President and general manager of the association, was picked for first award from forty-seven new buildings erected in the Fifth Avenue district.

"This splendid building is a Fifth Avenue-New York message of inspiration and good-will to the country," said Colonel Friedsam. "Such beautiful structures as this insure to our common country the commercial leadership of the world."

The building, occupying a plot facing 50 feet on Fifth Avenue and 125 feet on Fifty-fourth Street, is designed with setbacks at the tenth, twelfth and fourteenth floors, and has a penthouse tower surmounted by a sloping roof terminated with a lantern finial.

Its formal musical inauguration will be held in a few weeks. The old quarters at 29 West Forty-second Street will be vacated in April.

HER FRENCH CHATEAU LAWYER'S SECRET YET

Miss De Long's 'Patrick Murphy' Relays Another Promise to Tell About Her Fortune.

Self-styled heiress to a chateau in France and $5,000,000 for its upkeep, Mary Margaret de Long spent yesterday in her three-room suite in the Hotel McAlpin while the public awaited word about her from her lawyer, a nebulous "Patrick Murphy of Rochester, N. Y."

Miss de Long had said on Tuesday evening that her lawyer would issue a statement early yesterday about the fortune which would lift her from domestic service to the position of the leisured classes. Came 10 A. M. yesterday and a troop of reporters to the Hotel Pennsylvania, where the statement was to have been given out. No Patrick Murphy.

Ten minutes later it was announced at the McAlpin that Murphy would be pleased to see the press at 11 o'clock. Then came a message, relayed from a telephone through two secretaries to Harry Klemfuss, director of publicity for the hotel. "I am Mr. Murphy," said this message. "Miss de Long is not to be disturbed by newspaper men. I am not ready to give out any statement. All statements will be given to the newspapers when I wish to give them. All statements in the newspapers are absolutely untrue. Miss de Long must not be disturbed until I say so."

Meanwhile the Rev. William McConnell, pastor of the Roman Catholic Church at Belmar, N. J., whose domestic servant Miss de Long was in her story, but said he could make in her story but said he could make no further statement.

The final word of the day was that Patrick Murphy would appear today to make his statement regarding the whole affair.

ROCHESTER, N. Y., Feb. 23 (AP).—"Patrick Murphy of Rochester, N. Y.," the attorney credited with having established Miss Mary de Long's right to a fortune, is not known here. The only attorney named Murphy in the city said he never had heard of the case or of the other Murphy.

EIGHTY-FOUR YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32nd STREET - BROADWAY - 33rd STREET NEW YORK CITY

Store Hours 9 to 5:30 PENNsylvania 5100

A Hat from PARIS

VERY SPECIALLY PRICED AT

$12.75

FROM one of "*Les Petites Maisons*," that understand their art so well, comes this Paris hat to Gimbels. Of satin, alternating its shiny surface and its suede surface, to give the two-tone effect that leads the Spring millinery mode.

In raisin, green, beige, brown, navy and black.

GIMBELS FRENCH MILLINERY SALON—*Fourth Floor.*

IT IS APPARENT that the shop that specializes in tailored clothes the year round is the place to buy tailored suits

THE TAILORED WOMAN

632 FIFTH AVENUE AT 50TH STREET

Opposite the Cathedral

Demand PHILLIPS' Milk of Magnesia

PROTECT Your Doctor and Yourself

SAY "PHILLIPS" to your druggist, or you may not get genuine Phillips Milk of Magnesia prescribed by physicians for 50 years.

Refuse imitations of genuine "Phillips"

25-cent and 50-cent bottles contain full directions and uses.

"Milk of Magnesia" has been the U. S. Registered Trade Mark of The Charles H. Phillips Chemical Company and its predecessor Charles H. Phillips since 1875.

The New York Times is sold to newsdealers without the privilege of return of unsold copies. Consequently newsdealers regulate their orders to meet a stable demand. To make sure of obtaining a copy of The Times all that is necessary is to inform your newsdealer to reserve a copy for you. The dealer, as well as The Times, will appreciate your cooperation.

Broadway to Fourth Ave. 8th to 10th Streets

THE John Wanamaker STORE

Formerly A. T. Stewart

Store Hours 9 to 5.30 Telephone Stuyvesant 4700

RADIO SALONS OPEN UNTIL 9 P. M. THURSDAY, FRIDAY, SATURDAY AND MONDAY NIGHTS

RADIO

These Nationally Known Sets First Time in New York at

Less Than Half Price

ALTHOUGH 26,000 of these sets are in use throughout the United States, this is the first time they have ever been sold in New York at less than their full, nationally advertised prices.

We have sold hundreds of the sets ourselves at regular prices—with the greatest satisfaction to their users.

They are a make we will continue to offer at regular prices when these specially priced sets are gone and production resumed at the factory.

The lower prices today result from over-production—inevitable for a time in this giant young industry. Distribution failed to keep pace with expectations. The factory pays the price of pioneering. We lighten their loss by turning the stock into cash and they resume production to meet the nation-wide demand for their products.

The Maker's Name Appears on Every Set

We have promised not to publish it here so as not to upset his regular channels of distribution.

He is widely recognized as one of the world's greatest electrical experts.

His whole life is devoted to the development of the electrical science.

He has been granted over 80 patents on electrical and electro-chemical devices.

He is one of the pioneers of radio.

He was the originator of the first non-oscillating system of radio reception.

He was first to present to the world the Plank-Einstein-Bohr theory of radio transmission.

These sets represent one of his greatest achievements. They are his latest models and are in production TODAY under his direct supervision.

Pure Tone is the Outstanding Feature of this Radio

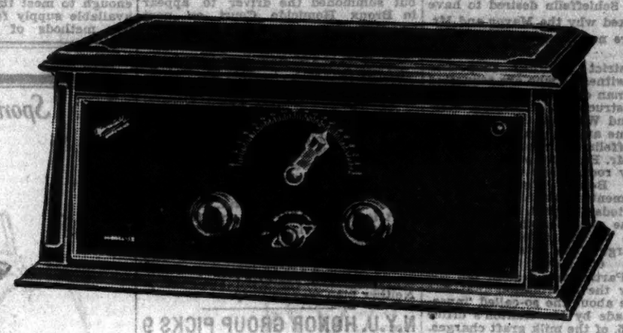
The secret of radio tone lies in an uncomplicated circuit, so that the stream of vibrations passes UNHAMPERED through the set, while it is being immensely amplified. This stream of vibrations is extremely delicate. Any distraction or distortion of it at any point distorts the tone.

In This Sale

Whether you choose the 5 or 6 tube set, whether table or console model, you get at less than half price a radio that by a unique accomplishment faithfully reproduces high and low notes and overtones. So sensitive are they that leading vocal teachers use them to register the breathing pulses of professional singers.

The Difference

between the 5 and 6 tube set lies in the greater simplicity of tuning and perfection achieved by the use of one extra tube. In principle, basis design, materials and workmanship they are of the same high grade.



5-Tube Table Model

$69

The $153 Grade COMPLETE

$17 First Payment

$9 Monthly

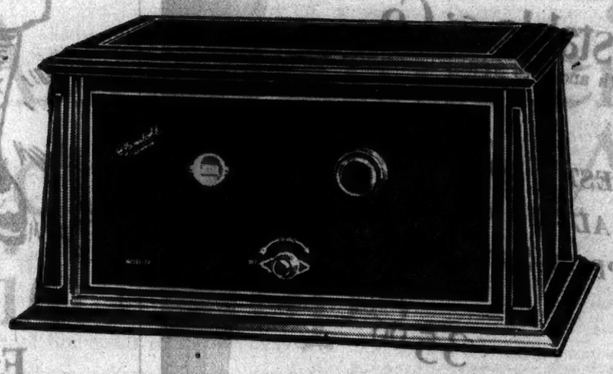
Outstanding Features

Of Both 5 and 6-Tube Sets

1—Simplified Controls
2—Pure Tone
3—Controllable Volume
4—Great Sensitivity
5—Keen Selectivity
6—Detector Tube in Shock-Proof Mounting
7—Indoor Antenna May Be Used

This Standard High-Grade Equipment

1 Herald Cone Speaker
1 Westinghouse Storage Battery
4 UX 201A, RCA Tubes
1 UX 112 RCA Power Tube
3 Ray-O-Vac Heavy Duty B Batteries
2 Ray-O-Vac C Batteries
Aerial Equipment



6-Tube Table Model

$79

$185 Grade COMPLETE

$20 First Payment

$10 Monthly

Extra Features of the 6-Tube Set

1—One Dial Control
2—Illuminated Wave Length Chart

With the same standard, high-grade equipment as the 5-tube set described above, and in addition with 5 UX-201A, RCA Tubes.

This $194 5-Tube Console Model

This console is less than 20 inches wide and only 41 inches high. Made of beautifully finished walnut veneers, it fits beautifully into almost any interior, and occupies little space. You may place it between windows or doors, in a small corner, in living room, chamber, den, sun-parlor or porch. And it is easily moved about.

$95

COMPLETE

$24 First Payment

$12 Monthly

The Same Standard, High Grade Equipment as Included with the 5-Tube Table Model Described Above.

Radio Salons, First Gallery, New Building

In Macy's Suit Shop

3-Piece Ensemble of Checked Tweed

$48.75

Complete

—A Tailored Suit With a Chic Top Coat to Match.

An ideal costume for travel as well as town and country wear. Finely checked in fashionable shades. Man-tailored.

Misses' Sizes.

Third Floor, East Building.

MACY'S

34th St. & Broadway

New York City.

SCHIEFFELIN WIDENS MILK GRAFT INQUIRY

Gets Grand Jury to Call Harris and Others—Fails in Request for Walker and Olvany.

ASSAILS DISTRICT ATTORNEY

Head of Citizens Union Is Again Questioned—Repeats Demand for State Investigation.

Acting on the suggestion of William J. Schieffelin, President of the Citizens Union, who appeared again before the Grand Jury yesterday for questioning as to any information he might have on the milk graft scandal, subpoenas were issued for Dr. Louis I. Harris, Commissioner of Health; Leonard M. Wallstein, counsel for the Citizens Union, and Walter Arnt, former secretary to that organization. District Attorney Banton said he expected the witnesses would be heard this morning.

Mr. Schieffelin was asked to name any one he thought might have information to aid the inquiry. In addition to the three who were subpoenaed, he suggested that Mayor Walker and George W. Olvany, Tammany leader, and others also be called. The Grand Jury did not act on this suggestion. Mr. Schieffelin was before the Grand Jury for an hour and a half.

Why Olvany Was Not Called.

When Mr. Schieffelin first appeared as a witness in the milk inquiry last week, the District Attorney said that subpoenas would be issued for any person Mr. Schieffelin desired to have called. Asked why the Mayor and Mr. Olvany were not summoned, Mr. Banton said:

"The District Attorney subpoenas only those witnesses who are requested by the foreman of the Grand Jury. The foreman instructed that Messrs. Harris, Arnt and Wallstein be called, and did not name any others."

Mr. Schieffelin again protested vainly against Mr. Banton's presence in the Grand Jury room while he was being questioned. Before entering he gave out a statement in which he said:

"I shall today submit further facts to show the need for the Governor's designation of the Attorney General to take charge of the investigation and prosecution of Health Department grafters. Particularly I shall tell the Grand Jury the information that has come to me about the so-called 'investigation' made by Mr. Banton's office in May, 1925, of the milk graft charges.

Assails Kelby Inquiry.

"Mr. Banton then obtained no indictments notwithstanding that he was then given evidence and leads of precisely the same things upon which Commissioner Harris later forced certain indictments. The Commissioner, I am sure, could now obtain still further indictments if allowed to work with the Attorney General, notwithstanding that the investigation has been sidetracked for six months while Mr. Kelby putters around without legal power or adequate staff.

"I shall suggest to the Grand Jury that they call as additional witnesses Commissioner Harris, Tammany Leader Olvany, the Mayor, the investigators who gathered the evidence in 1925, Thomas J. Clougher, all witnesses whom Commissioner Harris may suggest; also Leonard M. Wallstein, counsel to the Citizens Union, and the former and present secretaries of the union, who can testify about conversations with the Mayor and the Governor in which they agreed that the Attorney General should be designated, a decision which they altered apparently after Mr. Olvany's 'investigation' showed to his satisfaction that no further investigation was necessary."

The statement "still stood," Mr. Schieffelin said, after leaving the Grand Jury room.

WISSEL'S RESIGNATION ACCEPTED BY COUNCIL

Convicted Mayor Urged It to Still Partisan Strife in Edgewater.

The resignation of Mayor Henry A. Wissel of Edgewater, who was convicted with his police chief and others in the Eker rum conspiracy, was accepted last night by the Edgewater Council after Mr. Wissel had appeared at a secret meeting and requested the members to act at once on his request to halt partisan strife in the borough.

The meeting was in marked contrast to one held about a week ago when the Mayor first submitted the resignation. At that time the Council appointed a committee to investigate the legal aspect of the situation with a view to determining whether Mr. Wissel could be retained as chief official while serving his term in Atlanta. That meeting broke up in extreme disorder, but last night's meeting was very quiet.

Mr. Wissel is at liberty under $5,000 bail awaiting the outcome of an appeal from his conviction. In a resolution last night the Council said it accepted the resignation because it was Mr. Wissel's desire, not that of the Council members, and praised the retiring Mayor's administration highly.

KILLED BY CAR AT CROSSING

Resident of Bronx Struck by Auto in Grand Concourse.

Crossing the Grand Concourse at 179th Street yesterday afternoon, Charles Laremont, 55 years old, of 1,800 Monroe Avenue, the Bronx, was struck and killed by a sedan car driven by Francis Wagner, chauffeur, of 51 Etherbee Avenue, Pelham Manor, N. Y., and owned by Fearles Babitt, a retired importer of the same address, who was in the car with his wife.

Assistant District Attorney Kier, after an investigation, ordered no arrests but summoned the driver to appear in Bronx Homicide Court on next Tuesday.

Special to The New York Times.

GLEN COVE, L. I., Feb. 23.—Patrolmen Walter Dean and James Slavin of the Nassau County Police Department, attached to the Second Precinct, were injured this morning when Slavin's automobile, in which they were driving at Forest Avenue and School Street, struck a telephone pole. Dean's skull was fractured and he was still unconscious tonight, fifteen hours after the accident. Slavin, who was hurt less seriously, was arrested on a charge of driving when intoxicated. Both men are in the Parkside Hospital. Slavin will be arraigned before City Judge William Cocks tomorrow morning if he has recovered sufficiently. Neither man was on duty.

N.Y.U. HONOR GROUP PICKS 9

Leaders in Non-Athletic Activities "Tapped" by Campus Society.

Pentare et Praestare, the undergraduate honor society in the University College of Arts and Pure Sciences and the College of Engineering of New York University selected nine new members yesterday.

This society elects each year students who have been leaders in the various non-athletic activities and who have performed "persistent and outstanding service in their respective fields of endeavor." The students "tapped" yesterday were Milton Haft, 406 East 153d Street; Mortimer Howell, 850 East Thirty-fourth Street, Brooklyn; Harold C. Lang, 2,104 Mayflower Avenue; Cornelius Lechbrie, 320 Grantatsee Avenue, Mount Vernon; Alfred E. Softy, 391 Woodbine Street, Brooklyn; Lou Strauss, 21 Clark Avenue, Lynbrook; Harold Sugerman, 2,371 Loring Place; Adolph Wulff, 116 West 183d Street, and Wilbert Steinkamp, 115 West 183d Street.

All Mount Vernon Schools Reopen.

With practically a complete attendance of both pupils and teachers, all public schools in Mount Vernon reopened yesterday after having been closed since last Friday as a precautionary measure to halt the epidemic of scarlet fever.

FIND COUNTRY FACES PULP WOOD DEARTH

Experts Tell Convention of the Efforts to Avert Exhaustion of Spruce in 20 Years.

FOREIGN METHODS USED

Growth Is Being Successfully Stimulated in Lake States by Draining, They Say.

Speakers at the conventions of the American Paper and Pulp Association and the National Paper Trade Association, which are being held at the Waldorf, emphasized yesterday the need for conserving pulpwood forests. S. T. Dana of the Northeastern Division and Raphael Zon of the Lake States Division of the Federal Forest Service described the efforts of their bureau to conserve the pulpwoods, particularly spruce, which is the best basis for newsprint paper.

In Wisconsin, Minnesota and Michigan, at the present rate of consumption, Mr. Zon said, spruce available for newsprint purposes would be exhausted in twenty years, when, for a time at least, substitutes would have to be used, unless imports from Canada and Norway were increased.

"The open market supply of spruce," he said, "will be exhausted in ten years. Michigan has a supply that would last the State for its newsprint about twenty-five years, and Minnesota enough for thirty years, but the export demand from those States, including the privately owned forests not on the market, bring the total amount down to a twenty-year supply."

Mr. Zon said it took sixty years for a stand of spruce to reach maturity, and that if new forests were planted today they would not mature fast enough to meet the demand when the available supply failed. He described the methods of stimulating spruce growth in Norway, Finland and Russia in Government forests by draining, and said that the application of such methods in the Lake States would be of practical value in solving the problem.

Mr. Dana described the Government forest reserve methods and experiments in New York and New England.

The technical division of the American Paper and Pulp Association held a dinner last night at the Hotel Commodore, at which Dr. George Wendt of Pennsylvania State College and Professor B. K. Landwell of Montreal were the speakers.

The convention will conclude its meetings today.

CANCEL INSURANCE ON PASSAIC STORES

Companies Act as Result of Series of Fires Causing Damage Put at $400,000.

Special to The New York Times.

PASSAIC, N. J., Feb. 23.—Fire insurance companies are making wholesale cancellations of policies on stores and stocks in Passaic as a result of the series of fires since the first of the year.

Since the 1st of January the firemen have answered sixty-three alarms of fire, ten of which have been serious. It is estimated that the losses reach well over $400,000. Insurance companies have lost heavily and are refusing to take any new risks.

Nationally known insurance companies have canceled more than 200 policies in this city during the last two weeks and have given strict orders to their agents not to renew policies in certain districts.

One national insurance company, in a blanket letter to agents, has sent out this order:

"Cancel all policies in the Dundee section of Passaic, bounded by the Dundee Canal, the Passaic River, South and Sussex Streets. Don't renew any expiring policy of any kind located in that section. We are sorry that it is necessary to take this action, but we feel conditions warrant it."

The last fire occurred early this morning, when a blaze did $10,000 damage to premises of the Perez Cigar Company at Wall and Eighth Streets.

ADVERTISEMENT.

Grandmother Knew

there was nothing so good for congestion and colds as mustard. But the old-fashioned mustard plaster burned and blistered.

Musterole gives the relief and help that mustard plasters gave, without the plaster and without the blister.

It is a clean, white ointment, made with oil of mustard. Gently rub it in.

Try Musterole for sore throat, bronchitis, tonsilitis, croup, stiff neck, asthma, neuralgia, headache, congestion, pleurisy, rheumatism, lumbago, pains and aches of the back or joints, sprains, sore muscles, bruises, chilblains, frosted feet, colds of the chest (it may prevent pneumonia).

At the first sign of a cold in the head take Musterole Cold Tablets. They usually give prompt relief.

MUSTEROLE

WILL NOT BLISTER

Better than a mustard plaster

Arnold Constable & Co.

FIFTH AVENUE, 39th and 40th STREETS

JANE REGNY'S NEWEST FROCK CONFORMS TO VOGUE'S ANALYSIS OF CHIC — SIMPLE, SUPPLE, SWAGGER!

35.00

JANE REGNY, with inimitable craftsmanship, contrasts a print of tiny, roguish design with silk crepe of solid color. From the viewpoint of fashion, it's a perfect frock for immediate wear at the numberless luncheons and teas that one attends every day during the social season. The frock is an accurate replica of the original.

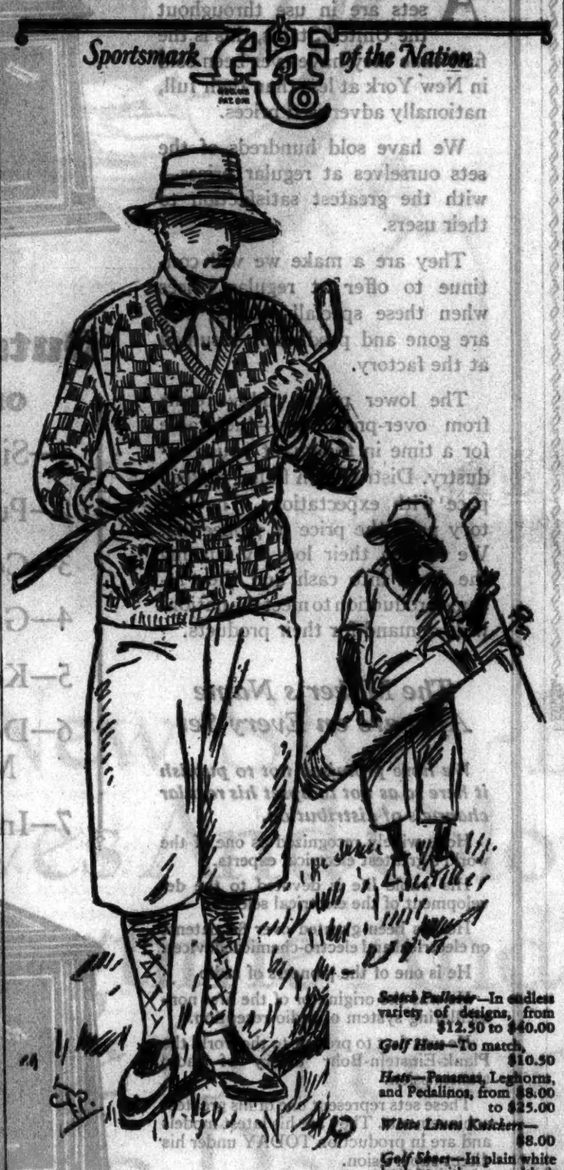
One of many alluring Paris replicas at this price.

GOWN SHOP—THIRD FLOOR

*Vogue Fashion Magazine

Copyright 1927 Arnold, Constable & Co

Sportsmark of the Nation



Scotch Fashion—In endless variety of designs, from $12.50 to $40.00

Golf Hose—To match, $10.50

Hats—Panamas, Leghorns, and Pedalinos, from $8.00 to $25.00

White Linen Knickers—$8.00

Golf Shoes—In plain white buck or with tan or black trims, $13.50

Expert Help for Golfers Going South

MUCH of the prestige and unique authority which Abercrombie & Fitch have achieved in equipping out-of-doors folk rests on a long record of service to golfers. Togging them from top to toe, and supplying all the other requisites of the game, has for many years been a labor of love.

The A & F Sportsmark, whether on cap, suit, hose, shoes, clubs or bag, establishes quality and appropriateness and confines all the hazards to the ball itself. Besides, the prices leave any golfer calm enough to sink a ten-foot putt.

Abercrombie & Fitch Co.

EZRA H. FITCH, President

MADISON AVENUE & 45TH ST., New York

Where the Blazed Trail Crosses the Boulevard

DE PINNA

Importers and Outfitters

5th Avenue at 50th Street

WE ANNOUNCE

beginning tomorrow, Friday, February twenty-fifth, the opening display of our

SPRING AND SUMMER APPAREL AND ACCESSORIES OF DRESS FOR GIRLS AND MISSES

At this exhibition we will present many new creations for sports wear and general wear in fabrics carefully selected by us abroad.

Stern Brothers

42nd and 43rd Streets — West of Fifth Avenue — LONgacre 8000

Correctly Styled, Beautifully Tailored, Yet Remarkably Low Priced

Spring Suits

With Two Trousers

$35.00

A TIMELY EVENT that offers an unusual return on your clothing money. Single and double-breasted models for men and young men. Every suit is of rich virgin wool fabric, tailored to the exacting standard men expect of Stern Brothers. New pattern ideas and spring colorings—with variety that will satisfy every preference. Kirschbaum tailored.

Regulars *Stouts* *Longs* *Shorts*

Stern Brothers—Third Floor

JOHN DAVID
presents
MANHATTAN SHIRTS
Mansco Underwear And Manhattan Pajamas

In All The New Style-Effects
Pattern-Weaves And Color-Blendings
For Springtime And Summer
In A Complete Collection At
All John David Shops

JOHN DAVID
The Smartest New York Fashions Of The Day And Night

BROADWAY AT 32D STREET
1268 BROADWAY
338 MADISON AVENUE
125-27 WEST 42D STREET
EXCHANGE PLACE AT NEW
62 BROADWAY Below Wall

NASSAU AT MAIDEN LANE
25 CORTLANDT STREET

Two Shops in Brooklyn
COURT STREET AT REMSEN
FULTON STREET AT SMITH

STEIN-BLOCH SMART CLOTHES

MEN'S FURNISHINGS AND HATS

Stern Brothers

42nd and 43rd Streets
West of Fifth Avenue

New Hats To Wear With Bridge Frocks

Just as smart as they are new and flattering.

Black straw, trimmed with tulle, lace and jeweled ornament. $22.50

Georgette's flower hat, copied in glorious colors. Boutonniere to match. $32.50

Black Milan straw, with queen blue and black Ostrich pompon. $26.50

Charming picture hat of black satin and chantilly lace with jeweled ornament. $24.50

Millinery Salon—Third Floor

LIMIT COAL STRIKE TO CENTRAL FIELD

Miners Decide Not to Call Out Men in Other States in Prospective Walkout April 1.

RAILROAD FUEL ASSURED

Operators Repeat Competitive Scale Demand and Men Reiterate Refusal of Cut After Miami Parley Fails.

Special to The New York Times.

MIAMI, Fla., Feb. 23.—The Policy Committee of the United Mine Workers discussed for more than two hours here today the disagreement over a new wage contract which caused the conference of miners and operators from the central competitive field to abandon negotiations yesterday and adjourn sine die.

Although the committee met behind closed doors and neither John L. Lewis, President of the United Mine Workers, nor other officials would reveal what was done, Mr. Lewis declared afterward that there would be "no recessions" and that the miners had not abandoned their stand taken at the conference that any new contract must be based on "no reduction in wages."

If the miners persist in their demands they will quit work on April 1 unless a settlement is made by March 31.

Before leaving tonight several operators reiterated their intention of standing pat.

"It is a fight for life with us," one declared. "For three years now under the Jacksonville agreement, we have been compelled to operate at a loss and to fall back on our capital in order to keep running our business. We cannot keep doing that forever.

"If the miners want to strike, that is up to them. But we will not make terms on any other basis than on a competitive wage scale."

It was disclosed in an authoritative quarter that the miners' Policy Committee decided today that only the union mines in the central competitive field would be affected by any walkout on April 1. Union mines in the "outlying districts" would be permitted to operate under the existing Jacksonville agreement, although no new contracts would be made in these districts until the disagreement with the central field operators is settled.

The central competitive field includes Ohio, Western Pennsylvania, Indiana and Illinois. Outside of these States are many other unionized bituminous mines, usually referred to as being in the "outlying districts."

About 150,000 union miners are employed in such "outlying districts" in Iowa, Missouri, Kansas, Arkansas, Oklahoma, Colorado, Wyoming, Montana, Michigan and Washington.

A majority of these mines are owned by the Northern Pacific, the Chicago, Milwaukee & St. Paul, the Rock Island, the New York Central and other railroad systems. The fact that these mines would not be shut down means that the coal supplies of most of the large railroad systems would be assured in the event of a strike. With the non-union mines of West Virginia, Kentucky, Tennessee, Alabama, Virginia, Utah and Colorado running full time, operators declare that the public would suffer little if any coal shortage.

The Policy Committee is also reported to have discussed the question of district settlements. The miners are said to have favored a conciliatory policy and to have advocated making separate contracts, if possible, with the Illinois and Indiana operators.

The miners think that the conference indicated that these operators are not averse to a settlement on the old wage scale, but their hopes received a setback yesterday when the operators from both States openly denounced the Jacksonville contract and alleged union domination.

Since Mr. Lewis's attacks on the disorganized condition of the industry there has been a growing demand for an operators' organization, and the early formation of one is declared probable.

Mary du Pont Starts Training to Be Nurse; Tired of Social Life, She Wants to Work

Special to The New York Times.

WILMINGTON, Del., Feb. 23.—Miss Mary Belin du Pont, twenty-year-old heiress to millions, today followed the example of her elder sister, Natalie, and gave up society for work. Overcoming parental opposition, the daughter of Lammot du Pont, President of E. I. du Pont de Nemours & Co., entered as a probationary nurse in the Johns Hopkins Hospital at Baltimore.

Miss du Pont's parents were at first strongly opposed to her decision, but finally gave their consent.

"I am tired of social life and want to do something worth while," she explained to her intimate friends.

Widely known in New York and Philadelphia as a horsewoman, she made her debut early last Winter at one of the biggest parties ever given here. It was held at her parents' home, St. Amour, on the Kennett Pike, one of the show places of Delaware.

She is a graduate of the Mary Baldwin School at Bryn Mawr.

Extensive travel abroad and exhibitions at horse shows occupied her time after graduation until, following her return from Florida, it was revealed today that she had gone to Baltimore to study nursing.

The Johns Hopkins Hospital holds a bit of romance for the du Pont family, for that is where Ernest du Pont met his wife, who, as Miss Anne Thompson, was his nurse there after he suffered injuries in a polo match.

Miss Esther du Pont, Mary's younger sister, a débutante this season, is in Honolulu with Mr. and Mrs. Ernest du Pont.

Miss Natalie du Pont has been working for three years in the statistical department of Laird, Bissell & Meeds, bankers. She drives to work every morning with her father when he comes to his offices in the du Pont Building.

HIGH COURT AFFIRMS BAUMES LIFE TERM

Continued from Page 1, Column 1.

tered fairly on all sides, that they may accomplish the end which the Legislature has in view.

"Especially should there be no intimations of a lower sentence for a plea, as neither the Court nor District Attorney has any discretion under Section 1943 of the Penal law regarding the punishment. This is fixed by statute, not by the Court. The District Attorney is charged with the duty of filing any information accusing the convicted defendant of his previous convictions. This is not discretionary it is mandatory. Even prison officials are under duty to report the record of prison inmates when they have been sentenced under a misapprehension of being first offenders. The section also states what the Court will do.

"The Court shall sentence second and fourth offenders to the punishment prescribed in said Sections 1941 and 1942 as the case may be. The word 'shall' in this connection means the same as the word 'must' in Section 1941. If the information charges one previous conviction, and if it be true, the Court 'shall' sentence to the punishment prescribed in Section 1941; which says that such person 'must' be sentenced to imprisonment for a term not less than the longest term, &c. This word 'shall' as used in Section 1943 leaves no discretion in this particular to the Court or Judge.

"This may work extreme hardship in certain cases where the sentencing Judges would be justified in feeling that the punishment was too severe for the nature and circumstances of the crime or crimes committed, but these are matters for the Legislature or the Executive. Courts have no inherent power to modify statutes to meet exceptional cases.

"Courts declare the law as it is. The judgment is affirmed."

M'LAUGHLIN DEFENDS CHARGES OF 'CODDLING'

Quotes Letter to Bum Rodgers From Condemned Man—Denies It Was in Facetious Vein.

Police Commissioner McLaughlin denied yesterday that Peter Heslin's letter from the Sing Sing death house, which was found in Bum Rodgers's possession when Rodgers was arrested, dealing with conditions at the prison, was written in a facetious vein, as stated on Tuesday by Warden Lawes of Sing Sing, who challenged Commissioner McLaughlin to spend a day behind the bars at Sing Sing to see for himself whether prisoners were "coddled."

"The original letter is in my possession," said Commissioner McLaughlin, "and is on the stationery furnished to the prisoners at Sing Sing Prison. It is addressed from Ossining, N. Y., 354 Hunter Street, dated Nov. 17, 1926. It has on it what purports to be the official stamp of the censor of Sing Sing Prison.

"This letter was found in the possession of Bum Rodgers at the time of his arrest. Although the letter was addressed to another party, its contents indicate that it was written to Bum Rodgers. Every sane individual knows that the writer, an experienced criminal, would not be foolish enough to address a letter to Bum Rodgers, whom the police were bending every effort to locate at the time.

"The part of the letter which described the writer's conditions at Sing Sing and which I quoted, follows: 'But what's the use of kicking, as that don't get a person anything. What say? I get plenty of grub, good flop, handball, no bucket to lug, big cell, spring bed, and plenty of service, so that you see it's not so bad at all.'"

Commissioner McLaughlin said there was nothing in the letter to indicate Heslin meant this facetiously, and that it would have been the duty of the prison censor to delete anything that misrepresented prison conditions. He said the handwriting of the letter corresponded with samples of Heslin's handwriting at Police Headquarters.

DRUG SMUGGLERS GET LONG TERMS

Charles Webber, Head of Ring and Wealthy, Must Serve Fourteen Years.

EX-POLICEMAN EIGHT YEARS

Driver of Truck Seized Last July With $400,000 Opium Let Off With Nine Months.

Charles Webber, a man of many aliases but without any fixed address, was sentenced to fourteen years in the Atlanta Penitentiary yesterday by Federal Judge Meskins for violating the narcotic law. Old attaches of the court could recall no other sentence so severe for such a crime. William Vachuda, a former policeman, indicted and tried with Webber, received a sentence of eight years, also unusually severe, while John C. Weller was sentenced to imprisonment for nine months.

The severity of the punishment meted out to Webber was due to the fact that he appeared to be the moving spirit of a ring which Federal Prosecutor Edward S. Silver said was responsible for smuggling into this country between Feb. 1 and Aug. 1, 1926, opium derivitives with a retail value of more than $4,000,000.

Last July agents of the Narcotic Squad followed six cases which had been taken from the liner Arabic to a loft in Walker Street. The truck which carried them was driven by Weller, who assisted in getting the cases to the sixth floor of the Walker Street building, which apparently was devoted to the toy business. The agents arrested the three defendants and seized the cases. These were labeled bowling balls and pins, but a search revealed 600 pounds of drugs, with a retail value of $400,000. The cases came from Germany and were marked for reshipment to the Orient.

The jury retired Tuesday afternoon and did not reach a verdict for seventeen hours. Webber, the Federal agents said, had amassed a fortune by his illicit dealing in drugs.

Gearless, Brakeless Automobile Credited to Danish Engineer

Copyright, 1927, by The New York Times Co.

Special Cable to THE NEW YORK TIMES.

COPENHAGEN, Feb. 23.—Scot Iverson, a twenty-four-year-old Danish engineer studying as an undergraduate in the Polytecnical University of Copenhagen, has invented a gearless and brakeless automobile which, it is declared, will revolutionize the motor industry. He is being hailed as an automobile Edison.

It is asserted that a first-class automobile can be constructed on Iverson's principles for less than a "tin lizzie." His car works without gears and friction brakes, braking being effected by the engine.

It is stated that an automobile manufacturing company in Europe built experimental automobiles some months ago, and soon will commence their production at low prices.

R. G. MITCHELL ARRESTED.

Ex-Tax Collector of South Norwalk Accused of $37,779 Shortage.

SOUTH NORWALK, Conn., Feb. 23 (AP).—Robert G. Mitchell, fay, former Tax Collector, was arrested today, charged with embezzlement of $37,779.43 of the city's funds. He was defeated for office in October, 1925, and at that time he had served thirteen years. The day after his defeat the new collector, Lawrence K. Paul, demanded an audit, and the Common Council's approval brought about the inquiry.

A civil action brought by the city against Mitchell and the company which bonded him to recover the amount of the alleged shortage has been pending in the Superior Civil Court for Fairfield County for several months.

RADIO AT DAVEGA

1/3 Off Price SALE!

FOR ONE WEEK ONLY!

ON THE COMPLETE FIVE TUBE FADA Latest Model Neutrollette RADIO in Knickerbocker Console Cabinet

$108.17 COMPLETE Actual Value $162.25

A Great Saving on All Accessories.

What you Get

Can Be ELECTRIFIED *At a small Additional Cost*

Just 150 of these sets at this remarkably low price. Every set the latest 1927 5-Tube Neutrollette encased in a beautiful Knickerbocker popular model Console Cabinet, Stromberg-Carlson Loud Speaker built in a genuine spruce tone chamber, walnut finish. An opportunity that you cannot afford to miss!

Nothing Else to Buy! Complete with the best accessories obtainable, which include: 5 Genuine Cunningham Tubes. 1 Large Westinghouse Lead Storage Battery, 90 to 100 amp. hours. 2 Best quality Ray-O-Vac 45 volt "B" Batteries. All aerial equipment. Knickerbocker Cabinet with built-in loud speaker.

Expert Installation FREE!

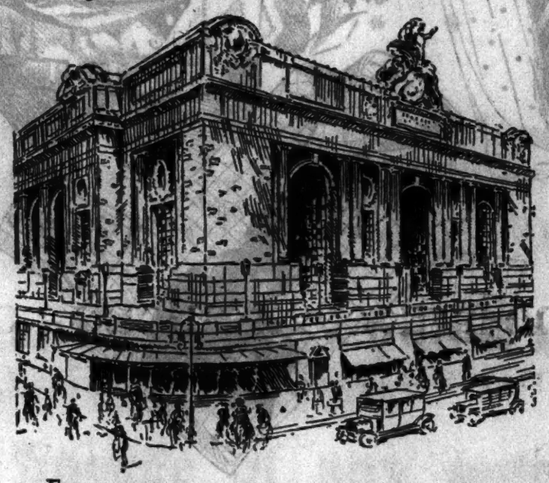
TERMS AS LOW AS $2.00 WEEKLY

DAVEGA

The Radio Stores of Dependability

Harlem Shop *125 W. 125th St.	Hotel Commodore Shop *111 East 424 St.	Downtown Shop 15 Cortlandt St.	New Store 302 Broadway
Main Store 831 Broadway	Wash'gton H'ghts *653 W. 181 St.	Bronx Stores *120 E. P'ham Rd. *1011 So. Boulev'd	*These Stores Open Evenings

Grand Central Terminal *is the gateway to* MONTREAL

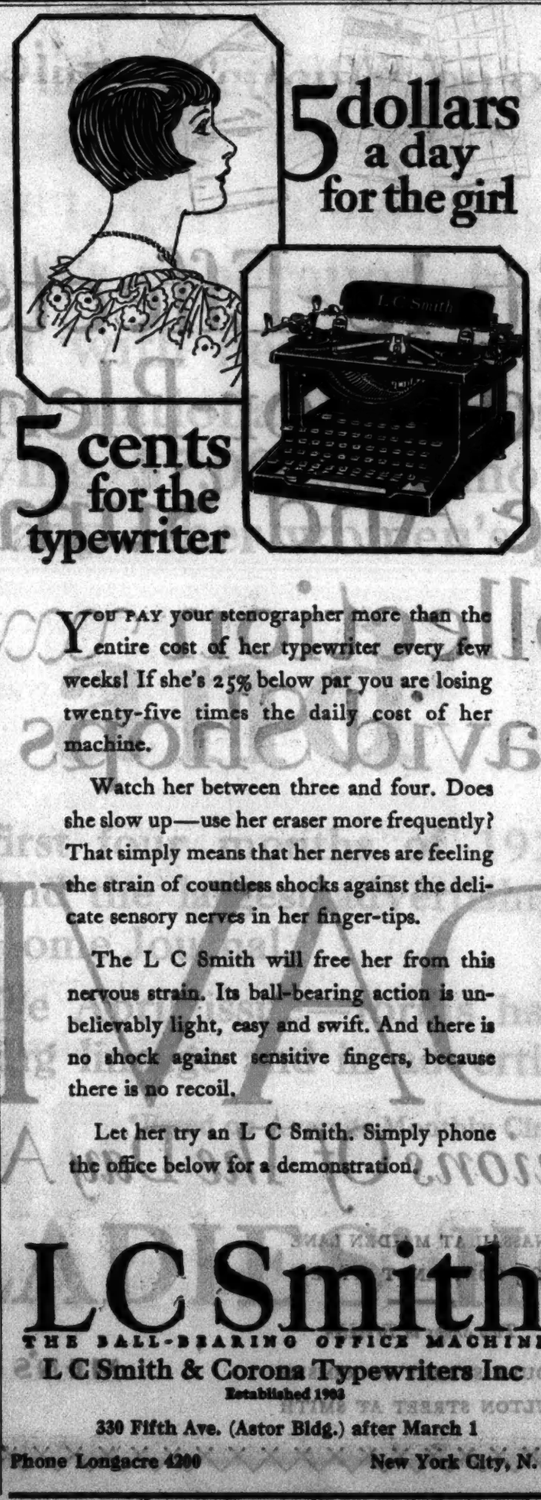


FROM Grand Central Terminal every night these two overnight, club-car limiteds to Montreal on the comfortable water level route:

8:50 p. m. The MOUNT ROYAL
Via Rutland Railroad—Through Pullmans to Montreal

9:45 p. m. MONTREAL LIMITED
Via Delaware & Hudson—10 hours to Montreal
Through Pullmans also to Ottawa and Quebec

New York Central
THE COMFORTABLE WAY TO CANADA
For reservations telephone VANderbilt 3200



YOU PAY your stenographer more than the entire cost of her typewriter every few weeks! If she's 25% below par you are losing twenty-five times the daily cost of her machine.

Watch her between three and four. Does she slow up—use her eraser more frequently? That simply means that her nerves are feeling the strain of countless shocks against the delicate sensory nerves in her finger-tips.

The L C Smith will free her from this nervous strain. Its ball-bearing action is unbelievably light, easy and swift. And there is no shock against sensitive fingers, because there is no recoil.

Let her try an L C Smith. Simply phone the office below for a demonstration.

L C Smith
THE BALL-BEARING OFFICE MACHINE
L C Smith & Corona Typewriters Inc
Established 1903
330 Fifth Ave. (Astor Bldg.) after March 1
Phone Longacre 4200 New York City, N. Y.

TEXAS GUINAN'S CLUB CLOSED FOR 6 MONTHS

Padlock Is Snapped on the '300' for Dry Law Breach—Rival Seeks Its Patrons.

At 5 o'clock yesterday afternoon Captain John Inglesby, Chief of the Padlock Division of the Prohibition Enforcement Staff, snapped a padlock which will interrupt for six months the career of Texas Guinan's Three Hundred Club, at 151 West Fifty-fourth Street.

The actual padlocking was unannounced and was done so quietly that neither persons living nor working in the neighborhood nor the police of the West Forty-seventh Street Station had heard of it last night.

Shortly before theatre closing time patrons of the club drove up and expressed surprise at finding the place dark and a sign in one window announcing that it had been closed for violation of the Federal Prohibition act.

Another enterprising night club in the vicinity attempted to attract to its own doors the disappointed patrons of the Three Hundred Club. To all those who drove up to the darkened building a man stationed outside handed pamphlets describing the attractions of the rival establishment.

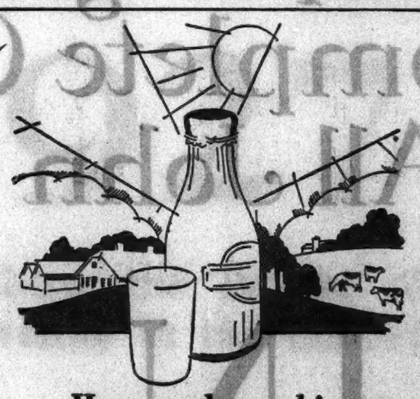
Before the padlocking Miss Guinan removed all the furnishings of her club.

WALKER DUE TODAY; FACES TRANSIT FIGHT

Continued from Page 1, Column 2.

of bus franchises with no indication that he can get the required number of votes in the Board of Estimate to award the franchise for Manhattan, Brooklyn and Queens to the Equitable Coach Company, which he favors. The bus matter is expected to come before the Board of Estimate meeting today, over which the Mayor is expected to preside, on the report of the Board of Transportation on the proposed forms of franchises.

Another matter on which the Mayor will be required to make an early decision is on the question of the period of tax exemption to be granted to limited dividend corporations which will undertake the construction of reasonable rent apartment houses under the new State law. The Mayor is said to have promised to introduce a bill for such tax exemption in the Municipal Assembly but failed to do so before his departure for Cuba. He has been asked to sponsor a bill for a twenty-year period of tax exemption on the difference in value between property now and its value after improvement. Although not fully committed to so long a period of exemption, he will be urged to introduce a bill providing for it.



How much sunshine do you buy?

Rich, creamy milk is actually another kind of sunshine! Its precious vitamins stimulate growth and energy exactly as do the sun's ultra-violet rays. No wonder child specialists say, "Be sure that children get at least a quart each day." And no wonder half a million careful mothers insist that it be a Borden quart. Milk that is tested, not daily, but every half hour—milk that is guarded every step of the way from dairy farm to your door. Order your first delicious quart of Borden's Grade A today!

BORDEN'S
FARM PRODUCTS CO., INC.
PHONE WALKER 7300
Also distributors of Borden's Certified Milk and Walker Gordon Products

The NEW HALL of FAME

Willem Willeke, *Conductor*

The ELSHUCO TRIO
(*Violin—'Cello—Piano*)
IN CONCERT
[AEOLIAN HALL
Tomorrow at 8:15 P.M.]

ATTEND the concert. Then prolong your enjoyment of these famous artists. Take home this inspiring music on new, electrically-recorded Brunswick Records—rich, realistic, satisfying! Your Brunswick dealer will gladly play these selections for you:

SONGS MY MOTHER TAUGHT ME . PERFECT DAY . . . . . } 10175
FARNIENTE . . . . . SERENADE—Op. 3, Victor Herbert . . } 10144
EXTASE . . . . . SPANISH DANCE . . . . . } 10141

The Sign of Musical Prestige
Brunswick
PANATROPES • RADIOLAS • RECORDS

History and News

Throughout forty years The Ladies' Home Journal has been supreme among all monthly women's publications from the viewpoints of—editorial content—circulation—advertising lineage—advertising revenue.

That is history.

* * * * * * * * * * * * * * *

This is news.

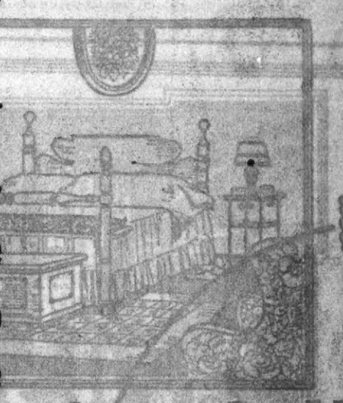
In 1926 The Ladies' Home Journal not only maintained, but increased, its supremacy among all women's publications.

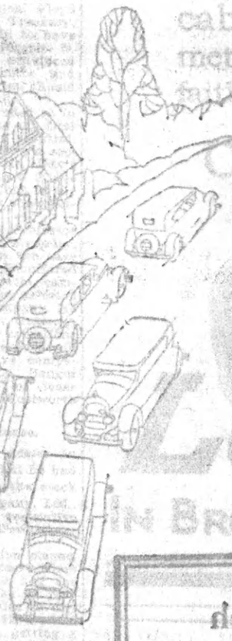
The records of 1926 show The Ladies' Home Journal with:

1---The largest circulation of any women's publication, by more than 200,000 copies each month.*

2---The largest advertising lineage of any monthly women's publication, by more than 230,000 lines.

3---And with nearly double the advertising revenue of any national publication (except The Saturday Evening Post) carrying $7,000,000 more of advertising revenue than any other women's publication.





and 1927

The first four months of 1927 show the largest advertising lineage and the largest advertising revenue in the history of The Ladies' Home Journal.

And the April issue—forms have just closed—is the largest in advertising lineage and in advertising revenue ever published.

*Based on Average Monthly Circulation Last Six Months 1926.

THE LADIES' HOME JOURNAL

Now they can fight sore throat all day!

Gargling alone is not enough

Sore throat demands continuous treatment

GERM-LADEN schoolrooms. Dangerous weather . . . On guard against sore throat!

Physicians now say: To overcome sore throat an occasional gargle is not enough.

Formamint keeps the throat *continuously* bathed in an antiseptic of proved germicidal power. And Formamint cannot harm the throat tissues.

Children *like* Formamint. Let them take one tablet every hour or so to *treat* sore throat; every 2 or 3 hours to help *prevent* it. All druggists. The Bauer Chemical Co., N. Y. C.

Doctors endorse it

Formamint
THE GERM-KILLING THROAT TABLET

Influenza

This is the preparation which was used with such success at the Massachusetts State camps for fighting the influenza epidemic of 1918.

Send us your name and address and a trial size bottle of Salicon tablets will be sent you without charge.

K. A. Hughes Company, Boston, Mass.

Salicon
Does not affect the heart

MUNARGO TO ARRIVE FROM NASSAU TODAY

Seward Prosser, Bankers Trust Company Head, Among Passengers on Munson Liner.

TWO SHIPS OFF FOR EUROPE

American Banker Goes to London, Westphalia to Hamburg— Other Sailings.

The Munson liner Munargo will arrive at Old Slip from the tropics today, and five liners will sail from this port. They are the American Merchant liner American Banker, for London, from the foot of Rector Street, at 4 P. M.; the Hamburg-American liner Westphalia, for Hamburg, from the foot of West Forty-sixth Street, at 10 A. M.; the Pacific Steam Navigation liner Essequibo, for Valparaiso, from the foot of Christopher Street, at noon; the Porto Rican liner San Lorenzo, for San Juan, from the foot of Hamilton Avenue, Brooklyn, at noon, and the Grace liner Santa Cruz, for Colombian ports, also from the foot of Hamilton Avenue, Brooklyn, at noon.

Among the passengers on the Munargo are: Seward Prosser, President of the Bankers Trust Company and Mrs. Prosser; Mr. and Mrs. Morgan J. O'Brien; Mr. and Mrs. Charles Grady and Colonel and Mrs. St. John Chaffee.

The passenger list of the Westphalia includes:

Mrs. Stedonia Alt.	James Keller-Ertel.
Mrs. Norah Barry.	Rudolf Fleischer.
Mrs. J. Coppin.	Mrs. Chas. B. Gloritta.
Miss Helen Ehrenreich.	Miss Anna Levi.
Miss Magdalena Ehrenreich.	Miss Marie Meier.
	Mrs. L. C. Poole.
	Mrs. Hedwig Rigul.

Among those booked to sail on the American Banker are:

Arthur B. Cooke.	Miss A. Quigley.
W. G. Tinckom-Fernandez.	Mrs. A. Dias.
Mrs. Lee Johnson.	Mrs. Harry C. Barnes.
Miss Emily L. Bird.	Miss Mary Tower Barnes.
Franklyn Wood.	Miss Elizabeth Bates Tower.
Barnard G. Field.	Ford M. Ford.
George Vess.	
Mrs. K. Rawliffe.	

Among those departing on the Santa Cruz are:

Miguel Camacho.	W. G. Payne.
W. P. Campbell.	Juan B. Semeria.
David Chambers.	Hector Velasco.
Mrs. John T. Ellis.	Stuart De Pul.
R. F. Mendoza.	John J. McNeely.
Mr. and Mrs. S. Romero.	

The Essequibo's passenger list includes:

Mrs. Sydney H. Ball.	Mr. and Mrs. H. T. Chester.
Mrs. J. L. Barrett.	Mrs. George Clark.
Mr. and Mrs. Harry Barth.	Harts Cooke.
Mr. and Mrs. C. M. Brooks.	J. R. Davies.
Dr. and Mrs. C. J. Burt.	A. N. Dounet.
	Mr. and Mrs. J. H. Edwards.

Among the passengers on the San Lorenzo are:

Mr. and Mrs. G. C. Curran.	Rev. J. J. Harney.
Dr. John W. Reid.	J. W. Hayman.
Mr. and Mrs. Thomas B. Lawler.	Miss Esther W. Howes.
Dr. and Mrs. Simon Flexner.	Miss Eleanor H. Howes.
Mrs. H. S. Grathwohl.	Mrs. C. M. Pratt.
	Mrs. M. B. Whitman.
James I. Brown.	Miss Gertrude Preble.
	Mrs. W. A. Smead.

SENATOR MEANS NOT A KLANSMAN, HE SAYS

Replies to His Critics at Spanish War Veterans' Reception— Visits City Hall.

United States Senator Rice W. Means of Colorado, whose election last Fall as Commander-in-Chief of the Veterans of the Spanish-American War caused charges to be made that he was affiliated with the Ku Klux Klan, replied to his critics with an unqualified denial in an address last evening at a reception tendered him by the New York department of the veterans' organization at the Knights of Columbus Auditorium, Eighth Avenue and Fifty-first Street.

"I wish to say now and I want my statement carried to every corner of this great Empire State," declared Senator Means, "that I am a member of no organization but those of my comrades in arms. I am no Mason, Elk, Knight of Columbus, Ku Kluxer and am not connected with any Invisible Empire."

More than two thousand persons, mostly veterans of the Spanish-American War, members of the ladies' auxiliary and their families rose to cheer Senator Means as he made this reply. The original charge last September caused Mgr. John P. Chidwick, State Chaplain, to resign from the organization. He had been Chaplain of the Maine when it was blown up in Havana Harbor and long prominent in the affairs of the veterans' organization.

Senator Means did not mention Mgr. Chidwick in his remarks, but it was obvious that he referred to the Chidwick incident when he said, "I know a soldier has a right to kick if he wants to, but I cannot please them all and I cannot help it nor stop to pay attention to every one barking at my heels." He strongly urged support of a strong national defense program, pointing to conditions in camps in Spanish-American War time as an example of what unpreparedness brought.

Senator Means was welcomed at City Hall yesterday morning by Charles F. Kerrigan, assistant to Mayor Walker, acting for the Mayor. Later he visited the birthplace of Theodore Roosevelt, 28 East Twentieth Street. He also visited the grave of President Roosevelt at Oyster Bay and placed a wreath there. Officers of several veterans' organizations attended a dinner at the Astor last evening at which Senator Means was guest of honor. Arthur J. W. Hilly, Acting Corporation Counsel, spoke for Mayor Walker, expressing the city's regards.

CONFESSIONAL PLAN FAILS.

No One Accepts Opportunity Given by Protestant Pastor.

Special to The New York Times.

HADDONFIELD, N. J., Feb. 23.—The Rev. Augustus Walton Schick, rector of Grace Episcopal Church of Haddonfield, announced early this week that he planned to adopt the suggestion of Dr. Harry Emerson Fosdick that Protestant churches make the confessional a part of their service.

Tonight, before his regular mid-week prayer meeting, the Rev. Mr. Schick held his first confessional. The church was crowded, but no one took advantage of the opportunity to enter the confessional.

The rector said he was not disappointed and would continue the experiment.

GERMAN EX-ADMIRAL HERE FOR A VISIT

Behncke, Former Head of Navy, Says He Hopes for Success of Coolidge Arms Plan.

PASTOR LAUDS HINDENBURG

American Head of Berlin Church and Mme. Gadski Among the Albert Ballin's Passengers.

Admiral Paul Behncke, head of the German Navy from 1920 to 1924 and in command of one of the German battleship lines in the Battle of Jutland, arrived yesterday morning on the Hamburg American liner Albert Ballin. He said he had come solely to visit friends in this country, among them Baron Ago von Maltzan, the German Ambassador.

"I am now a private citizen," he said, "and while naturally I am interested in the latest naval developments, I am not here in connection with them. I wish to get an impression of the great modern developments in the field of public industrial and intellectual life which have taken place since I last visited this country twenty years ago."

Admiral Behncke said he was greatly interested in President Coolidge's plan for the reduction of naval armaments and that he hoped it would be successful. He entered the German Navy in 1883 and retired in 1925.

The Rev. James F. Dickie, for thirty-three years pastor of the American church in Berlin, also arrived on the liner for a vacation. He said he found the Germans an interesting people among whom to live.

"They have a strong regard for law," he said "but need to be held with a strong hand. President Hindenburg has pleased everyone and turned out to be a man of remarkable ability and tact."

Madame Johanna Gadski Tauscher and her husband, Hans Tauscher, were among the passengers. She said she was here for a libel suit against an American newspaper to be heard on March 14. She alleges that attacks against her ruined her career in this country and declares she is principally interested in vindicating herself.

DR. TOMARKIN FREED.

His Aid to Humanity Cited by Court in Pistol-Carrying Case.

Dr. Leandro W. Tomarkin of 32 West Sixty-eighth Street, who is engaged in research work in Bellevue Hospital, received a suspended sentence yesterday in Special Sessions for violating the Sullivan law. The doctor came into public notice recently through the announcement that he had discovered an antitoxin for tuberculosis and pneumonia. Justice Voorhees told the doctor his good record and the "service he has rendered humanity" made him deserving of leniency.

Dr. Tomarkin was arrested on Feb. 4 in Broadway. He was talking to a young woman and gesticulating so that a taxicab operator called a policeman. The latter found he was carrying a pistol. Former Magistrate John J. Freschi, who represented the physician, said that since Dr. Tomarkin has been here he has not asked for a cent for his work but has spent $40,000 of his own money in it.

Sixteenth Century Drawings Here.

Twenty drawings of the sixteenth century French school were brought here by Germain Seligmann of the firm of Jacques Seligmann & Co., 3 East Fifty-first Street, yesterday. Mr. Seligmann said they were a part of a numbered album, and until his discovery of them in Germany had been lost for two centuries. Among the drawings are portraits of King Francis II, Mary Queen of Scots and prominent personages of the courts of Henry II, Francis II and Henry III.

SEA GIVES UP PARTS OF LOST FLIERS' PLANE

Coast Guards Find Propeller and Wings of Army Machine Near Forked River, N. J.

Special to The New York Times.

ATLANTIC CITY, N. J., Feb. 23.—All doubt as to the fate of Lieutenants Willard J. Harris and William A. Gray, missing army airmen, was removed today when Coast Guards from the Forked River station found the propeller, a part of the wings and the pilot seat of the plane in which they left Miller Field, Staten Island, half buried in the sand three miles south of the Forked River station.

The remnants of the missing plane had been washed ashore with other débris. Markings on the parts made it certain that they belonged to the one piloted by the two missing fliers.

The fact that the wreckage of the plane was found just below Forked River in Barnegat Bay led Coast Guards to believe that the two airmen lost their lives while flying over that section of the coast.

The fliers were in their way to Langley Field, Washington, to which they were attached. They were flying low, seemingly, to avoid a dense fog at a higher altitude.

Two Indicted in $1,500,000 Fraud.

David D. Deutsch, a lawyer of 594 Clinton Avenue, Jamaica, and Samuel Rabinowitz of 545 West End Avenue were indicted yesterday on two counts alleging forgery in the second degree. Their indictment followed the collapse of the Finance Corporation conducted by Deutsch at 2 Columbus Circle. The indictments charge that they forged signatures of supposed borrowers to chattel mortgages on automobiles in order to make investors believe their money was protected by mortgages. Through this method, it is alleged, they obtained $1,500,000.

Demand BAYER ASPIRIN

SAY "BAYER ASPIRIN"—*Genuine*

Unless you see the "Bayer Cross" on tablets, you are not getting the genuine Bayer Aspirin proved safe by millions and prescribed by physicians over 25 years

Safe — Accept only "Bayer" package which contains proven directions.

Handy "Bayer" boxes of 12 tablets. Also bottles of 24 and 100—Druggists.

Aspirin is the trade mark of Bayer Manufacture of Monoaceticacidester of Salicylicacid

KAY COMFORT INNER SPRINGS ARE THE FIRST REQUISITE for HOME COMFORT

All mattresses, when new, look good, feel soft and have that springy comfortable buoyancy which you naturally seek. It is only after they have been in use for a time that their real value comes out.

A "KAY COMFORT" Inner Spring Filled Mattress is guaranteed permanently comfortable. Its fine appearance, softness and exceptional resiliency are a permanent quality.

Every spring in a "KAY COMFORT" Inner Spring Filled Mattress is enclosed in a separate cell or compartment made of finest quality Indian burlap. These are hundreds of these spring-filled compartments in each mattress, so constructed that each spring acts independently, and make a mattress unit of great flexibility and resiliency.

The springs are enveloped with a heavy layer of finest cotton or hair filling material so that the sleeper never feels them. This form of construction insures permanent sleeping comfort.

Records in the possession of the KAY MANUFACTURING COMPANY show that the "KAY COMFORT" Inner Springs permanently retain their shape and resiliency.

A LIFE TIME OF COMFORT

A "KAY COMFORT" Inner Spring Filled Mattress will never lose its luxurious, restful comfort. It is built to stand up to hard usage and, with only ordinary care, to give a lifetime of service.

The "KAY COMFORT" trademark on a mattress is your guarantee of real mattress comfort, or lasting mattress satisfaction, of permanent mattress value. Let it be your guide in selecting the mattress from which you are to get that restful and refreshing sleep you have a right to expect.

SAY K FOR COMFORT — KAY COMFORT SPRING CONSTRUCTIONS FOR FURNITURE & BEDDING

SEE IT AT YOUR DEALERS

Ask your dealer to show you the "KAY COMFORT" Inner Spring Filled Mattress. Feel its beautiful softness and resiliency. Go over every part of it and observe how uniform is its yielding flexibility, how gently it reacts to the slightest pressure.

In choosing a "KAY COMFORT" mattress be sure that it has the "KAY COMFORT" trademark shown at the left, a part of the manufacturer's label. None genuine without this mark. Do not accept imitations. They do not possess the "KAY COMFORT" quality.

for the sleep of Babyhood insist on Kay Comfort Inner Spring construction in your new mattress.

The "Kay Chair" is much more comfortable when the same construction is "Kay Comfort" Inner Springs. And it will last longer too.

KAY

KAY MANUFACTURING COMPANY
2 to 42 Warren Street ••• BROOKLYN, N. Y.

In buying upholstered furniture be sure to ask for furniture with "KAY COMFORT" Inner Springs and see that the "KAY COMFORT" trademark forms part of the manufacturer's label.

43,000 miles with Socony *and* still as good as new

Carburetor screen spread open and magnified

This screen was taken from a car in which Socony Gasoline was used exclusively for over 43,000 miles. There was no trace of damage from sulphur or acid.

Something like 3,000 gallons must have passed through that screen.

The gasoline was bought, not all at one pump, but here, there, everywhere—yet ALWAYS SOCONY.

Look at the screen once more. It is a picture of "Uniform Quality, Best Results."

Look for the Socony Sign on the Red Socony Pump

SOCONY
REG. U.S. PAT. OFF.
GASOLINE & MOTOR OIL

Backed by 50 years of refining experience

STANDARD OIL COMPANY OF NEW YORK, 26 Broadway

BID FOR FORD STOCK AT $13,500 IN 1916

Broker Swears Couzens Offered to Sell, but Demanded Cash, and Deal Fell Through.

OVERTURE MADE TO GRAYS

But Option on Block of Shares Was Forfeited—Hearing in the Tax Case Ends Today.

Special to The New York Times.

WASHINGTON, Feb. 23.—A price of $13,500 a share for a block of Ford stock was accepted by Senator Couzens in 1916, but the sale fell through because spot cash was demanded, it was revealed today at the $20,000,000 tax suit hearing.

The Government read into the record a deposition made in Detroit yesterday by W. H. Humphrey, a stock broker. On or about March 1, 1919, according to the document, the broker negotiated for the purchase of a block of Ford stock. It was held by Luman Goodenough, Detroit attorney for Philip Gray, David Gray and Paul R. Gray, heirs of James Gray, one of the original Ford incorporators.

On March 14, 1919, a conference in the negotiations was held, with Mr. Goodenough, Mr. Humphrey and Charles R. Talbot, Vice President of the National Bank of Commerce of Detroit, participating. Mr. Talbot was to receive 50 per cent. of any profit that might accrue to Humphrey.

The deposition said that Mr. Goodenough reported that he had been authorized by the Grays to sell 1,575 shares of the stock. The price offered was $9,000 a share, but Mr. Goodenough demurred, saying that it was too low. He then gave the would-be purchasers a thirty-day option on the stock to enable them to canvass the market for some one who would pay better. Nothing came of it.

The deposition also dealt with stock owned by Senator Couzens, who is appealing an assessment of about $10,000,000 in the present case. Mr. Humphrey said that beginning on Dec. 14, 1918, and ending on Nov. 6, 1916, he had negotiated with unnamed New York investment bankers for the sale of 500 of the Senator's shares. The negotiations were called off when an acceptable price could not be obtained.

Couzens Accepted $13,500 Offer.

The Detroit broker disclosed that for two weeks prior to Nov. 6, 1916, he and Detroit associates offered a price of $13,500 a share to the Senator, who accepted it. Then came a hitch. Mr. Couzens demanded cash. The broker and his associates offered to deposit $500,000 in cash and the remainder in ten days, agreeing to forfeit the $500,000 if they failed to hand over the remainder within the time limit. Senator Couzens would not hear of this arrangement and this deal went by the boards.

After offering the deposition, Floyd Toomey, of counsel for the Treasury, sought vigorously but vainly to have parts of its excluded. Joseph E. Davies and John W. Davis convinced Judges Sternhagen, Marquette and Van Fossan that the deposition should go in completely or not at all.

Mr. Talbot, the banker alluded to in the deposition, was sworn as the first witness for the petitioners in rebuttal. He corroborated Mr. Humphrey's recollection and in reply to Mr. Davis said that the restrictive clause in the Ford Company by-laws was not, in his opinion, harmful to the stock's marketability.

Ralph E. Badger, formerly Professor of Economics at Brown University, who had testified earlier in the case for petitioners, was recalled. He offered new charts working out ratio comparisons between seventy-five selected industrials and the Ford Company. He was cross-examined by Mr. Graeney, who sought light on what valuations the witness had given to the good-will elements in the seventy-five companies. It developed that Dr. Badger had valued the good-will of lease rights held by the F. W. Woolworth Company at $50,000,000.

Belittles Restrictive Clause.

Albert J. Nebe, Detroit dealer in stocks and bonds, testified that he had dealt extensively in 1913 in the stock of the Ford Motor Car Company, Ltd., of Canada, which had a restrictive clause identical with the Ford Company in Michigan.

He said that the restrictive clause, which required that the stockholders have five days in which to buy the stock at the price offered by an outsider, had not hampered sales in any way. He testified that in 1913 he had dealt in about 5,000 shares, getting a high price of $600 a share on July 18 and a low of $490 on Jan. 20.

Percy H. Talbert was the next witness. He was assistant to Daniel C. Roper, Commissioner of Internal Revenue in 1913, when the disputed valuation of the Ford stock was made. Mr. Talbert made the valuation, finding the stock to have been worth, as of March 1, 1913, about $9,400 a share. The Government now contends that this valuation was approximately $6,000 too high.

Mr. Talbert testified that when he valued the stock he had known of the restrictive clause and had given no weight to it. He was not cross-examined.

The taking of testimony in the case will end tomorrow.

Alexander W. Gregg, general counsel for the Treasury, was stricken with influenza yesterday and will be unable to leave his bed until Monday, it was stated.

AUTO LICENSES REVOKED.

Sixteen Persons in New York and Brooklyn Lose Driving Rights.

Special to The New York Times.

ALBANY, Feb. 23.—Sixteen revocations of certificates to operate automobiles issued to persons in New York and Brooklyn were reported today by Charles A. Harnett, Commissioner of Motor Vehicles, in a list of 224 in the State during the eleven days ended Feb. 15. Seven were revoked because the operator of the car drove while intoxicated.

The list for New York and Brooklyn districts follows:

Manhattan District.

Driving Car While Intoxicated—Salvatore Facciolo, 418 East 146th St.; Walt Bradshaw, 500 West 136th St.; Michael Hennessy, 506 West 146th St.; John F. Coulin Jr., 641 East 235th St.

Reckless Driving—Wilbur L. Burcher, 106 West 145th St.; Joel Goldfeder, 321 East 97th St.

Speeding (third offense)—Milton Rserber, 107 Townsend St.; Charles Grady, 2,183 Amsterdam Av.; Henry Joseph, 1,463 Wilkins Av.

Leaving Scene of Accident Without Reporting—Harry Magid, 824 West 180th St.; William H. Schmidt, Hawthorne.

License Irregularly Issued—Leon M. Bell, 2,026 7th Av.

Brooklyn District.

Driving Car While Intoxicated—Martin Myers, 166 13th St.; Mortimer C. Hayes, Water Mill; Charles D. Bouma, 197 Van Brunt St.

Altering an Unlicensed Operator's or Driver's License Badge, 304 St. Av.

Look for this Sign on the windows of Lenox 2300 Cabs

15¢ First 1/4 Mile — Lowest Rate on Earth — 5¢ Each Add. 1/4 Mile

This new rate will go into effect as fast as the meters can be changed. Our meters are of a very delicate mechanism and it requires skilled meter-mechanics to adjust them. We can't possibly change them at greater speed than 150 meters a day.

Our meters are 100 percent correct!

Under the direction of the efficient management which six years ago gave New York its famous Yellow Taxi service, we can now guarantee a standard of service which will include

clean, comfortable cabs
courteous dependable drivers
financial responsibility

There are many kinds of cabs in New York and many rates and meters, but Lenox 2300 is a pledge of good faith to the public, today—tomorrow—always!

Consider the responsibility back of the cab.

E. H. MILLER, President
Yellow Taxi Corp., N. Y.

Lenox 2300

IN BROOKLYN CALL STERLING 6000

Play Under Sapphire Skies in San Antonio

VISIT MEXICO
Land of Pleasure and Romance

Mexico City and Monterrey . . . foreign customs, different people,—your trip will be like a journey to lands over distant seas.

Through service from St. Louis to San Antonio, and St. Louis to Mexico City by convenient car-to-car transfer en route.

THE SUNSHINE SPECIAL

Leaves St. Louis	6:45 pm Today
Arrives Austin	7:00 pm Tomorrow
Arrives San Antonio	9:30 pm Tomorrow
Arrives Monterrey*	5:25 pm 2nd day
Arrives Mexico City*	4:00 pm 3rd day

* From Laredo via National Rys. of Mexico.

Two other fast trains St. Louis to San Antonio daily.

Secure tickets, reservations and illustrated literature from—

D. J. Lister, General Agent Pass'r Dept.
MISSOURI PACIFIC RAILROAD CO.
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Spend happy days beyond the reach of Winter. Sunshine and balmy weather are "at home" all winter long in San Antonio!

There's much to see and do . . . Missions centuries old . . . The Historic Alamo . . . Golf courses in prime condition, surrounded by rolling hills of matchless scenic beauty . . . Tennis and Polo . . . Innumerable social diversions.

Go via Missouri Pacific Lines, "the Sunshine Route to the Land of Sunshine."

"A Service Institution"

Stopovers permitted at Little Rock on Eastern fare visit to Hot Springs National Park. Round trip fare from Boston $2.00 from Little Rock $3.75

COMING—TOMORROW!

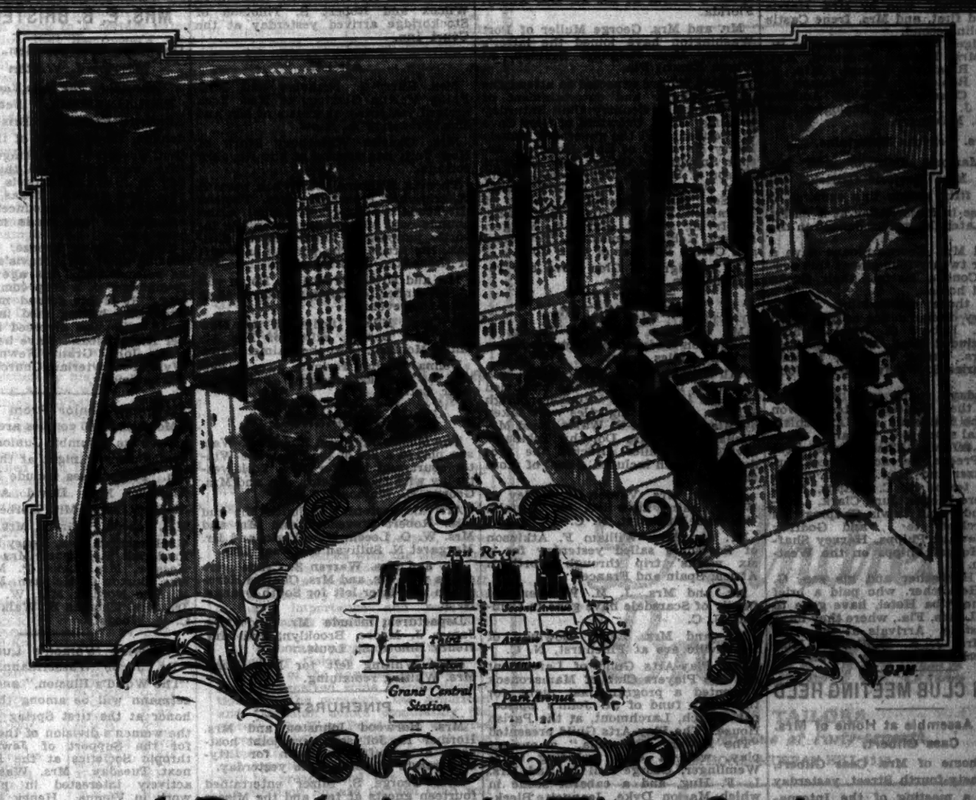
An Important Announcement Bringing White Transportation Within the Reach of Everyone

BECAUSE of the increasing demand for quality truck performance, The White Company is broadening its merchandising policy by expanding its area of transportation service—entering a wider field of light delivery and establishing a complete range of truck capacity never before equaled by any motor truck manufacturer.

White transportation is now within the reach of *every* line of business and industry—the same White quality, the same standard specifications and balanced engineering that have built White reputation and leadership.

THE WHITE COMPANY, CLEVELAND

Announcement in Tomorrow's Papers



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Tudor City, extending from 40th to 44th Streets and 1st to 2nd Avenues, is only a 5-minute walk from the Grand Central and the great midtown business district.

A restricted residential community, it will be under the single control of the Fred F. French Management Company. Such administration of course, will preserve here the same high standards of service and appointments as found in other French buildings. Tudor City will provide shops and a restaurant for the community. The buildings will be grouped about a large, pleasant park, free from the noise and dust of traffic because of the sharp drop at 1st Avenue, which bars crosstown traffic. And although these apartments are of the best Park Avenue standards, their rentals are lower—considerably so. Prospect Tower and The Manor will be ready for occupancy in September. The hotel apartments, 1 or 2 rooms, range in price from $800 to $2050. Housekeeping apartments, 1 to 4 rooms, from $720 to $5100.

Mail this coupon for complete information.

FRED F. FRENCH MANAGEMENT CO., Inc.
330 Madison Ave., at 45th St.
Please send me floor plans, rent schedules and descriptive booklet of Tudor City.
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LIVE IN **TUDOR CITY** AND WALK TO BUSINESS

PALM BEACH PARTY FOR JUDGE KEPHART

Col. and Mrs. Thomas E. Murphy Entertain at Luncheon for Jurist and Wife.

J. H. R. CROMWELL HONORED

200 at Costume Fete Given for Him by Mrs. E. T. Stotesbury—Mrs. Oelrichs and Daughter Hosts.

Special to The New York Times.

PALM BEACH, Fla., Feb. 23.—Colonel and Mrs. Thomas E. Murphy entertained a large party at luncheon today at the Tangerine Grove at Olympia in honor of Judge and Mrs. John W. Kephart of Philadelphia, who are at the Poinciana Hotel for their annual visit. The Palm Beach guests who motored to Olympia for the affair were received at Isle Ridge, Colonel Murphy's estate, and taken by yacht to the Tangerine Grove.

At a long table with Colonel and Mrs. Murphy and Judge and Mrs. Kephart were Mr. and Mrs. Edward T. Stotesbury, Mrs. Alexander W. Biddle, Mr. and Mrs. Clarence H. Geist, Mrs. Augustus Pitou, Mrs. John W. Durham, Senator and Mrs. Alfred H. Wagg, Mr. and Mrs. Joe Earman, Mr. and Mrs. Thomas W. Finucane, Mr. and Mrs. Cornelius Haggerty, Mr. and Mrs. Franklin P. Eastman and Ned Wynne.

Among the other guests, who were seated at small tables in the grove, were Mayor and Mrs. Kendrick of Philadelphia, Mr. and Mrs. Philip Johnson, Mr. and Mrs. Lucius W. Robinson and Otto W. Schamm.

Talk by Dr. Raiguel.

Dr. George Earle Raiguel gave an interesting talk on American and European current events this afternoon at La Fontana, Mr. and Mrs. George L. Mesker's ocean front residence. The current events series, of which this lecture was the fifth, has been arranged by Mrs. John R. Bryden, Chairman, Mrs. Robert C. Black, Mrs. Earle Perry Charlton, Mrs. George H. Nicolai and Mrs. Henry Seligman.

Dr. and Mrs. Raiguel, their daughter, Miss Katherine Raiguel, and Miss Margaret Ziegler of Philadelphia are at the Breakers Hotel.

Countess de Jumilhac, who has been a guest of Mr. and Mrs. George L. Mesker at La Fontana, left for New York tonight.

More than 200 of the colony welcomed James H. R. Cromwell yesterday at the Bath and Tennis Club, when his mother, Mrs. Edward T. Stotesbury, entertained at luncheon to celebrate his arrival in Palm Beach. The guests who were invited to come in beach costumes gathered at the swimming pool, which was gaily decorated with flags and pennants. Luncheon was served at umbrella-covered tables on the terrace around the pool, where an entertainment was staged.

After luncheon the guests all formed a grand parade and prizes were awarded for costumes. Mrs. Irene Castle McLaughlin received the prize for the most beautiful costume, a frilly pink and white bathing suit.

The funniest costumes were worn by Mrs. Edward F. Hutton, who was dressed in a gunny sack, Mrs. Jay F. Carlisle and Mrs. Harris Hammond. Prizes for men's comic costumes were won by Caleb Bragg, Jay F. Carlisle and Arthur C. F. Kelcher.

The day's program also included a diving contest, won by Mrs. Harris Hammond first, and Mrs. Irene Castle McLaughlin second.

The judges were Mrs. Alexander W. Biddle, Mrs. Edward Shearson, Mrs. William Randolph Hearst, Mrs. J. Leonard Replogle, Mrs. Hunter S. Marston, Charles H. Sabin, Addison Mizner, J. Leonard Replogue and George G. McMurtry.

Mrs. Oelrichs Entertains.

Mrs. Marjorie Oelrichs and her daughter, Miss Marjorie Oelrichs, entertained fifty guests this evening at their house in Major Alley at a buffet dinner. Later the guests danced in the patio.

Mr. and Mrs. George Sloane gave a dinner for twenty-four guests this evening at Concha Marina, their Ocean Boulevard home.

Among those entertaining at the Wednesday dinner dance at Whitehall was Mrs. Robert C. Black, whose guests included Mme. Antoinette Halstead, Mrs. Frank S. Rice, Rafaelo Diaz, Charles S. Woolworth and John B. Irwin.

At Tuesday's round robin polo tournament, the Westbury team won against the Bluebirds and Anarchists with a total score of 8. Edgar Y. Clausen was referee. The players were Stewart Preece, Terence Preece Herbert Pulitzer and Alex Bullock on the Bluebirds team; H. C. Phipps, Syvil Lee, Devere Dierks, June Clark, Leonard Callender and Lewis Chapman on the Anarchists; to and Godfrey Preece, Howard Phipps, Harvey Shaffer and Hubert Phipps on the Westbury team.

August Heckscher and his son, G. Maurice Heckscher, who paid a brief visit to the Alba Hotel, have gone to Mountain Lakes, Fla., where they have a large estate. Arrivals at the Alba include Mrs. J. A. Smith and Miss Sophie Irene Loeb of New York.

GARDEN CLUB MEETING HELD

Members Assemble at Home of Mrs. Cass Gilbert.

At the home of Mrs. Cass Gilbert, 1 East Ninety-fourth Street, yesterday afternoon a meeting of the International Garden Club was held. Mrs. Edward Ringwood Hewitt, President, presided. There was music by an amateur string quartet, composed of Miss Emily Lincoln and Lawrence Grinnell, violins; Pemberton Sturges, viola, and Miss Anna Bruyn, 'cello. There also was a talk on wild flowers by Benjamin Fairchild.

Among the officers of the club are: Mrs. Charles W. Cooper, Mrs. Philip A. S. Franklin, Mrs. Henry Clinton Backus, Mrs. Hamilton Fish Kean, Mrs. J. Horace Harding, Mrs. Schuyler Schieffelin, Mrs. Lewis Gawtry, Mrs. H. Fairfield Osborn, Mrs. John White Alexander, Mrs. Elihu Root Jr., Mrs. William Henry Harrison and Miss Julia Ryle.

Frank W. Hubby Jrs. Are Hosts.

Mr. and Mrs. Frank W. Hubby Jr. of 17 East Ninety-second Street gave a supper party last night at the Ambassador. Their guests included Dr. and Mrs. Theodorus Bailey, Mr. and Mrs. William Joshua Barney, Mr. and Mrs. A. Palmer Brooks, Mr. and Mrs. Frederic West MacDonald, Mr. and Mrs. Vernon P. Baker, Mr. and Mrs. Eugene Jackson Koop, Mr. and Mrs. John V. Irwin, Mr. and Mrs. Lefferts M. Dashiell, Mrs. Dickinson Crocker, the Misses Dorothea Hammond, Marguerite Spraker, Lucy Hatch, Florence Lovell, Rufus R. Graves, Irving Day, Warren A. Mayou, S. Morgan Barber, Wells S. Dickinson, Irving Griffin and John Raymond.

SOCIAL NOTES

NEW YORK.

Miss Priscilla Pixton Chisolm, youngest daughter of Mr. and Mrs. B. Ogden Chisolm of 21 West Tenth Street, will be married to Richard Neiville Davis, son of Mrs. John H. Davis and the late Mr. Davis, this afternoon in Grace Church. A reception will follow at the home of the bride's parents.

Dr. and Mrs. Cornelius G. Coakley have returned to 1,105 Park Avenue from Miami.

Mrs. Amory L. Haskell gave a luncheon yesterday at Pierre's for Mrs. W. Whitewright Watson and Mrs. Henry Pendleton Rogers.

Mrs. Henry Clinton Backus, after a six months' stay in Egypt and on the Continent of Europe, has returned to 820 Park Avenue.

Mrs. Philip Kip Rhinelander gave a luncheon yesterday at Pierre's for Mrs. C. Kenneth Clinton, Mrs. Theodore Roosevelt Pell and Mrs. Walter J. Salmon.

Miss Hilda Emmott has returned from Palm Beach and will be at the St. Regis until she sails on the Aquitania tomorrow night.

Mrs. Ralph Seward Allen will give a luncheon at Sherry's next Monday for Miss Grace Cuyler, daughter of Mrs. Barton Cuyler, who will be married to Count Albert de Mun in April.

Mr. and Mrs. Robert H. Jaffray, who had been for some months at the Sulgrave, have returned to their country home, The Lindens, Irvington-on-Hudson, N. Y.

Mrs. Elbridge L. Adams of 823 Park Avenue is at the Ambassador, Atlantic City.

Mr. and Mrs. George Griswold Haven of 154 East Thirty-seventh Street, gave a dinner last night for the Marquis and Marchioness of Queensberry. The other guests included Mr. and Mrs. Henry Rogers Benjamin, Mr. and Mrs. Melbert Cary, Jr. and Roosevelt Thompson.

Mr. and Mrs. Charles Hilton Brown are at the Gotham.

Mrs. Edward V. Hartford of 1,035 Fifth Avenue, who has been for some time at the Lake Placid Club, will return to her home this week.

Mr. and Mrs. Griswold Lorillard of Tuxedo Park are at the St. Regis.

Mrs. Emile Twyeffort gave a farewell dinner last night at Pierre's for Mr. and Mrs. Louis Vander Perren Twyeffort, who on Saturday are sailing for their home in Paris.

Mrs. Charles Melville Bull Jr. is visiting Mrs. Glen Cole in Corning, N. Y.

Mr. and Mrs. James Piper of The Branches, Eccleston, Md., are at the Vanderbilt.

Mrs. Peter H. B. Frelinghuysen, who is at Mayfair House, will return next week to Palm Beach to join Mr. Frelinghuysen at the Everglades Club.

Mrs. Arthur Carey of Lexington, Ky., has joined her daughter Mrs. Julius S. Walsh at the Plaza. They will sail on the Leviathan Saturday.

Mr. and Mrs. John F. Sanderson have returned from Havana to the Barclay.

The Hon. Vincent Massey, newly appointed Canadian Minister, and Mrs. Massey are at the Ritz-Carlton.

Mrs. Frank Adair has returned from the Lake Placid Club and is at her home, 12 East Ninety-seventh Street.

Frederick W. Peabody of Ashburnham, Mass., is visiting his brother, Rushton Peabody, at Cherry Bounce, Hewlett, L. I.

Mrs. Allen E. Whiting is at the Waldorf-Astoria from Devon, Pa.

LONG ISLAND.

Mr. and Mrs. Frank Kighton of Russell Gardens, Great Neck, are in Florida.

The Rev. Joseph Haldmaier has returned to Farmingdale after having spent a month at the St. Leo Abbey, Florida.

Mr. and Mrs. George Muller of Port Washington have joined the latter's mother, Mrs. Delphine Seaman, at Miami Beach, Fla.

Nearly 200 are expected to attend the annual dinner and entertainment of the Brookville Country Club Saturday evening. E. H. Crawford of Glen Cove is President and the governors include Harry Hayward of East Norwich, Arthur Snouder of Oyster Bay, Zebulon Wilson of Bayville, Dr. Albert M. Bell, John D. Cosgrove and Robert Walker of Sea Cliff, Theodore Volsing of Thompson Park, William H. Bowne, W. Irving Harold, Harry L. Hedger, Robert Kohler, James W. Townsend and Corbin Wheeler of Glen Cove.

G. A. Nigro of Glen Cove has returned from Bermuda.

WESTCHESTER.

Mr. and Mrs. Henry S. Brooks of Ardsley-on-Hudson have returned from a West Indies cruise.

"All Aboard," a musical comedy, was presented last night by the combined Triangle clubs of Yonkers High Schools. The leading rôles were taken by Miss Josephine S. Wales, Reed McClelland and Miss Dorothy Tobinson. Irving Wiedmiller directed the production, which included a cast of more than 200.

Mr. and Mrs. Vernon M. Bailey of White Plains have left for Norfolk, Va., and Pinehurst, N. C.

Mr. and Mrs. William F. Atkinson of Scarsdale sailed yesterday for a six weeks' trip through Northern Africa, Spain and France.

Mr. and Mrs. J. M. Wheeler and family of Scarsdale have gone to Camden, S. C.

Mr. and Mrs. Lewis Bowman of Bronxville are at Pinehurst, N. C.

The Play-Arts Guild of Larchmont and the Players Club of Mamaroneck presented a program last night for the organ fund of St. John's Episcopal Church, Larchmont, at the Parish House. The Play-Arts Guild presented "The Bowery Cinderella," a one-act play, with a cast including Clare Wemlinger, George Bell Jr. and Mrs. L. F. Hug, and a cabaret scene in which Marion Dyke, Jeannette Bleeker, Mrs. Eva Brady and Mrs. T. W. Williams took part. These two were under the direction of Dr. Oscar Carrabine of Larchmont. The Players Club of Mamaroneck presented a one-act play, "The Dicky Bird," with Mrs. Frank Miller, Marcelle Debeauvclers, Frank Benjamin and Mrs. Carl Cordes in the cast. Mrs. Shirley Brown directed.

The Huguenot Players of New Rochelle presented last night "The Torch-Bearers," by George Kelly, at the Junior High School. The cast included Malcolm Stamp, Theodore Herz, Edwin Herz, William Connelly, William Bell, Walter Beach Humphrey, Katherine Bill Mullaly, Rose Flynn Hartshorne, Barbara Grant, Norma Fuerst, Mary Jeanne Ensinger and Constance Morton Humphrey. Grayte Hull directed the play.

NEW JERSEY.

Mrs. Samuel Almy of Englewood left yesterday for New Orleans to spend two months. Mr. Almy will follow about April 1.

Mrs. Franklin B. Ingraham and her daughter, Miss Ethel Ingraham and her granddaughter, Betty Ingraham, of Englewood have left for a trip of several months to California.

Mrs. Hoyt Hayes of Cleveland, Ohio, is a guest of her parents, Mr. and Mrs. James Barber of Englewood this week.

Miss Ida Yudkoff of Hackensack has returned from San Francisco.

A daughter was born to Mr. and Mrs. John M. McNaught of Hasbrouck Heights Feb. 17. Mrs. McNaught was formerly Miss Helen Scofield, daughter of Mr. and Mrs. Charles E. Scofield of Hackensack. The child has been named Jean Atwood.

Mr. and Mrs. Albert D. Purvis, Miss Marguerite Marsh and J. Garrish Bausher returned to Montclair Tuesday from a cruise of the West Indies.

Mrs. Joseph W. Russell of Montclair left yesterday to visit in Dallas, Texas.

Mrs. Benjamin Moore of Montclair left yesterday for a two months' trip to California.

Mr. and Mrs. F. Ballard Williams of Glen Ridge have left for a trip through the South.

"What Would They Do Without Us?" a play by Mrs. E. Garfield Gifford, a member of the Contemporary Club, was presented to the club at Sayre Hall, Newark, yesterday. Miss Esther L. Pickwick, Chairman of the Arts and Letters Department, was in charge.

A daughter was born to Mr. and Mrs. Arthur Newton Pack of Princeton on Feb. 22. The child has been named Margaret.

WASHINGTON.

Mrs. Coolidge invited a small company yesterday afternoon to the White House to hear the Belgian flutist, M. W. Godaert, play a short program, assisted by Mildred Kolb Schulze at the piano. M. Godaert was a prominent musician of Brussels before he went into the World War, in which he was blinded. He and Mme. Godaert have been guests a few days of the Belgian Ambassador and Baroness de Cartier. He is a protégé of Elizabeth, Queen of the Belgians. He was presented to President and Mrs. Coolidge by the Belgian Ambassador. The "gold" piano stood in the south end of the East Room, contrary to the usual arrangement, and Mrs. Coolidge and her guests were seated in a semi-circle in the Green Parlor, facing the piano, and in front of a lazy blaze in the fireplace. After the program tea was served.

Secretary and Mrs. Davis entertained at dinner last evening in honor of the Italian Ambassador and Nobil Donna Antoinette di Martino.

Mrs. Wilbur, wife of the Secretary of the Navy, gave a luncheon yesterday, her guests including Mrs. Smiddy, wife of the Minister from the Irish Free State; Mrs. Harlan Fiske Stone, Mrs. Edward W. Eberle, Mrs. William D. Mitchell, Mrs. Clyde Baetcherson, Mrs. John Nicholson and Mrs. H. W. Staton.

Secretary and Mrs. Jardine were entertained at dinner last night by Major and Mrs. Parker W. West in the latter's quarters in the Soldiers' Home.

Mrs. James J. Davis, wife of the Secretary of Labor, was the honor guest at dinner last night of Representative and Mrs. Ransley of Pennsylvania at the Mayflower.

The Chilean Ambassador gave a dinner party last night at his Embassy.

Cuban Independence will be celebrated today at the Cuban Embassy with a dinner party, followed by a reception at 10 o'clock tonight with the Ambassador and Señora de Ferrara as hosts.

Mrs. Taft, wife of the Chief Justice, had a company at luncheon yesterday, with bridge afterward.

Speaker and Mrs. Longworth were entertained at dinner for thirty-four last night by Mrs. Henry F. Dimock.

CAMDEN.

James H. O'Gorman, who has been on a short visit in New York, has joined his family at the Kirkwood.

Dr. Arthur Nilsen of New York arrived yesterday at Hobkirk Inn.

Mr. and Mrs. T. Ballard Williams and their son are at the King Haigiar Inn, coming from Glen Ridge, N. J.

Dr. and Mrs. George E. Steele of New York, Robert S. Tillotson of Lenox, James B. Hull of Great Barrington and Mrs. James W. Washburn, Edward C. Wilcox and Robert S. Tillotson of Stockbridge arrived yesterday at the Court Inn.

AIKEN.

Mrs. Harry I. Nicholas and Mrs. Philip McKim Garrison of New York arrived yesterday as guests of Mr. and Mrs. Frederick A. Snow.

Mrs. Charles Waterbury Stark of New York has arrived at the Reyburn cottage.

Thomas Hitchcock, who has been ill of grip, has recovered. Mrs. Thomas Hitchcock, master of the Aiken hounds, will pose this week on her favorite jumper for a painting by Kosak, the artist. The portrait is a gift of the Aiken Club members.

Mr. and Mrs. Clarence W. Dolan will give a dinner for thirty friends at their villa this evening.

William Ellery Sedgwick of New York and Boston, editor of The Atlantic Monthly, is at the Palmetto Inn.

Donna Marino Torlonia gave a dinner for ten last evening at Prickly-pear Cottage.

HOT SPRINGS.

The Misses Jane and Rosalie S. Watson played a set of tennis on the Winter court and left for New York yesterday with their parents, Mr. and Mrs. George E. Watson.

Arrivals yesterday included Mr. and Mrs. Robert Stevenson and Mr. and Mrs. W. O. Leech, New York, and Dr. Margaret N. Sullivan of Jersey City.

Mr. and Mrs. Warren S. Crane were at tea with Mr. and Mrs. Charles Hernsheim who later left for South Orange, N. J.

Departures include Mr. and Mrs. James J. Moore, Brooklyn, and Mrs. Henry Elliott, St. Louis.

Giles Whiting left for New York, Mrs. Whiting remaining.

PINEHURST.

Mrs. Norwood Johnston and Mrs. Hormer H. Johnson were joint hostesses at a buffet luncheon for fifty-five guests at Little Cote yesterday.

Mrs. George S. Silzer entertained fourteen guests at tea, and the Misses Elizabeth and Martha Detwiler included twenty among their tea dance party at the club yesterday afternoon.

Another tea was given by Miss Martha Magrane, who entertained sixteen.

Mr. and Mrs. Frank L. Montague of New York, Mrs. Norman Ogden of Summit, N. J.; Mrs. James Morton Curran and Mrs. T. P. Ritchie of Montclair, are among those at the Carolina.

Mr. and Mrs. S. W. Redmond of Plandome, L. I.; Mrs. Andrew Stewart of Great Neck, Mr. and Mrs. F. W. Ludwig of Port Washington, are at the Holly Inn.

WHITE SULPHUR SPRINGS.

George Adams Howard, Mrs. G. H. Howard and Mrs. E. H. Howard motored over the Midland Trail yesterday before returning by motor to Washington.

Mr. and Mrs. Walter J. Salmon returned to New York. Harry Sherly departed for Washington, leaving Mrs. Sherly to complete the cure.

Dr. H. W. Hogue is convalescing after an operation for appendicitis.

Host to General John J. Pershing.

Former Ambassador to Spain Alexander P. Moore gave a luncheon yesterday at the Ambassador for General John J. Pershing. The other guests included Mr. and Mrs. Simon W. Straus, Mrs. D. Benjamin Caruso, Mrs. Doremus Benjamin and Edward Roos.

MRS. TOWER TO WED IN CAIRO TODAY

Daughter of Mr. and Mrs. Harry Payne Whitney to Marry G. MacCulloch Miller.

BRIDE-TO-BE A SCULPTOR

She Is Former Wife of Roderick Tower, Son of Ex-Ambassador to Russia—They Have 2 Children.

Mrs. Flora Whitney Tower, daughter of Mr. and Mrs. Harry Payne Whitney and granddaughter of the late Cornelius Vanderbilt and of Mrs. Vanderbilt of 1 East Sixty-seventh Street, will be married today in Cairo, Egypt, to G. MacCulloch Miller of this city, according to an announcement made last night by Mr. Whitney. The ceremony will be performed by the Rev. Dr. Harris and the bride's mother will be among others present.

Mrs. Tower obtained a divorce in Paris in August, 1925, from Roderick Tower, son of the late Charlemagne Tower, formerly Amassador to Russia and Germany, and Mrs. Tower of Philadelphia. Their marriage had taken place in St. Bartholomew's Church in 1920. They had two children, Pamela and Whitney Tower, who have since divided their time between their father and mother. Mrs. Tower has been living at Westbury, L. I. She sailed with her mother on the Adriatic early in January on a cruise to the Mediterranean.

Mr. Miller is the son of the late Hoffman Miller and of Mrs. Miller of 132 East Seventy-second Street. He has been living with his mother. Mr. Miller is in business with his relative, Phillips B. Thompson. Lawrence McKeever Miller of 11 East Sixty-eighth Street, who married Miss Frances T. Breese, daughter of James Lawrence Breese of Southampton, L. I., and New York, is his brother. Another brother is the Rev. Lindley H. Miller, who is now living in Berkeley, Cal.

Mr. Miller is a grandson of the late George MacCulloch Miller and of the late J. Lawrence McKeever of this city and Southampton. He is a nephew of J. Chauncey McKeever and of Mrs. Phillips B. Thompson.

Mrs. Tower is a direct descendant of Commodore Vanderbilt and of the late Senator Payne of Ohio. She is the granddaughter of the late William C. Whitney, Secretary of the Navy in Cleveland's Administration. She followed in the footsteps of her mother and became a sculptor, her first showing being at the Spring exhibition of the Society of Independent Artists in 1925.

At the beginning of the war Mrs. Tower went into local war relief work, and learned typewriting so that she might do overseas work with the Red Cross or the Y. M. C. A. Instead, she became Mrs. Medill McCormick's assistant at the Washington headquarters of the Republican Women's National Executive Committee.

After the wedding Mr. Miller and his bride plan to go on a wedding trip, and they will not return to New York until April. Mr. Miller's mother plans to sail for Europe early next month and will visit her son and his wife. Mr. Miller's clubs include the Knickerbocker, Racquet and Tennis, Tuxedo, Brook and Garden City Golf Clubs.

Mr. Whitney announced the wedding plans of his daughter soon after his return from Thomasville, Ga., where he had been visiting his brother, Payne Whitney.

MRS. E. B. BRISTER WEDS.

Daughter of Late Gen. Brensinger Marries J. Walton Travis.

Special to The New York Times.

PHILADELPHIA, Feb. 23.—Mrs. Elizabeth Brensinger Brister of Philadelphia, the daughter of the late Brig. Gen. Joseph H. Brensinger of Jersey City, was married in this city Monday to J. Walton Travis of Philadelphia and Dallas, Texas, it became known today. Announcement of the engagement was made more than a year ago.

The marriage license, obtained at Media, gave Mr. Travis's occupation as salesman and his age as 51. He is manager of a soap company in this city. It is his second marriage, his first wife having died in 1913. His bride, who was divorced in 1921 from her first husband, gave her age as 29.

Dr. John Grant Newman of the Wylie Presbyterian Church performed the ceremony.

Columbia Junior Prom Tomorrow.

More than 100 couples are expected to attend the Columbia Junior Prom to be held tomorrow night at the Ritz-Carlton. Patronesses include Mrs. Ronald Allwork, Mrs. David Angus, Mrs. Stephen Baker, Mrs. Herbert E. Evans, Mrs. Joseph P. Grace, Mrs. William C. G. Hammond, Mrs. Henry Howell, Mrs. Frederick P. Keppel, Mrs. Eugene G. Kessler, Mrs. Leila P. Montgomery, Mrs. Burton C. Meighan, Mrs. Warner M. Van Norden, Mrs. W. B. Symmes Jr., Mrs. Thomas B. Walker and Mrs. C. E. Woods.

Jewish Women's Luncheon.

Dr. Jacob Wassermann, author of "The World's Illusion," and Mrs. Wassermann will be among the guests of honor at the first Spring luncheon of the women's division of the Federation for the Support of Jewish Philanthropic Societies at the Hotel Astor next Tuesday. Mrs. Wassermann is actively interested in philanthropic work in Vienna. Henry Morgenthau, former United States Ambassador to Turkey, will talk on "Vocations and Avocations." Mrs. Sidney C. Borg is Chairman of the women's division.

Mrs. Kreisler Gets Austrian Cross.

Dr. Frederick Fischerauer, Austrian Consul General in New York, presented the Golden Cross of Honor to Mrs. Fritz Kreisler, wife of the violinist, yesterday at a luncheon at the Ritz-Carlton. The decoration, which had been bestowed by the President of Austria, was in recognition of Mrs. Kreisler's work during the war in furthering the Vienna Children's Milk Relief Fund.

Second Son to Mrs. Jay Coogan.

A son was born to Mr. and Mrs. Jay Coogan of 1,140 Fifth Avenue on Tuesday at Miss Lippincott's Sanitarium, 667 Madison Avenue. It is their second son. Mrs. Coogan is the former Miss Josephine Osborn, daughter of Professor and Mrs. Henry Fairfield Osborn of this city and Castle Rock, Garrison-on-Hudson.

Lease Hospital to Aiken for $1.

Special to The New York Times.

AIKEN, S. C., Feb. 23.—Mr. and Mrs. C. Oliver Iselin, founders of the Aiken Hospital, have leased the institution to the people of Aiken County for $1 per annum. The hospital plant cost $70,000, of which Mr. and Mrs. Iselin paid more than two-thirds.

KNIGHTS OF COLUMBUS GIVE CHARITY BALL

12,000 Attend Annual Event of New York Chapter in Madison Square Garden.

The annual charity ball of the New York Chapter of the Knights of Columbus was held last evening at Madison Square Garden and attracted more than 12,000 persons. About 730 couples, headed by John T. Costello, Chairman of the committee, and Mrs. Costello, were in line when the grand march was started at midnight. Several thousands of dollars were added to the treasury for charity work.

Preceding the dancing all the Capitol Theatre performers and the Paulist Choristers, led by Father Finn, entertained. Dance music was furnished by an orchestra of fifty pieces under joint leadership to allow for continuous dancing. At one end of the brilliantly lighted auditorium was suspended a great shield of the Knights of Columbus, across which was emblazoned "Charity." The national colors and the papal colors of gold and white predominated in the decorations.

Patrons included Clarence H. Mackay, Otto H. Kahn, Justice Mitchell Erlanger, Albert H. Ottinger, Ogden L. Mills, Senator Royal S. Copeland, George Gordon Battle, Justice Joseph M. Proskauer, Justice Thomas C. T. Crain, Judge Francis X. Mancuso, William Cohn, John D. Ryan, George MacDonald, Henry Heide, John McCormack, Charles L. Guy and William J. Kenny.

FRANCIS H. POTTER MISSING.

Nephew of Late Bishop Gone Since Jan. 20—Family Not Alarmed.

The absence from his accustomed haunts for more than a month of Francis H. Potter, nephew of the late Bishop Henry C. Potter, and at one time a member of the diplomatic service, became known yesterday. It was confirmed by members of his family, who admitted he had not communicated with his relatives. They evinced no alarm over his absence, however.

Potter left the Hotel Leonori, Madison Avenue and Sixty-third Street, where he had been living, on Jan. 20. His personal effects and mail are being held by the hotel, but his apartment has been rented. His step-mother, Mrs. Frank H. Potter, of 150 East Seventy-second Street, said yesterday that his family had not heard from him since that time, but declared he was quite able to look after himself.

Potter was at one time Second Secretary of the American Legation at Lisbon and was later attached to the embassy at London. In 1921 he married Mrs. Clara Knight Colford shortly after she had obtained a divorce from Sydney J. Colford. She died in Biarritz two years ago, leaving him an estate said to have been worth $800,000.

CATHOLICS GIVE $5,500,000.

$2,000,000 Rise Over 1925 for the Propagation of the Faith.

Donations in the United States in 1926 to the Society of the Propagation of the Faith to carry on Catholic mission work aggregated $5,500,000, Mgr. William Quinn, National Director of the Society, announced yesterday on the eve of his departure for Rome, according to The Associated Press. This represents a gain of about $3,000,000 over the donations in 1925.

The dioceses which contributed the larger amounts last year included New York, with $170,000; Boston, $158,129; Newark, N. J., $109,896, and Brooklyn, $73,213.53.

Mgr. Quinn is going to Rome to attend the annual meeting of the International Committee of the society as a representative of the United States. The committee comprises representatives from thirty-two nations. Cardinal Van Rossum presides at the annual meetings and the deliberations of the committee are brought to a conclusion by the Pope. The committee also plans the distribution of the fund each year.

COOLIDGE PRAISES JEWS.

President Receives Members of American Jewish Congress.

WASHINGTON, Feb. 23 (AP).—A delegation of the American Jewish Congress paid their respects to President Coolidge today and quoted the President afterward as telling them that the example of citizenship given by Jews in this country should go a long way toward barring intolerance throughout the world.

The President praised the place Jews had taken in American affairs, the visitors said, and declared that the high regard won by the American Jew would do more than any other thing to better the condition of Jews abroad.

Mr. Coolidge's address to the delegates was delivered in private, in response to a greeting from Bernard C. Richards, Executive Secretary of the Congress, which has been in session here. The White House did not give out the text of the President's remarks, explaining that no stenographer was present.

COMPOSER SUES FOR PEACE.

Sir Landon Ronald Was Disturbed by Hindu Pianist.

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By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 23.—Sir Landon Ronald, famous composer and conductor, has not written a note of music in months because of the piano noises made by a Hindu musician in the apartment adjoining Sir Landon's.

As a result of the composer's complaint the owner of the apartment house sought an injunction against the Hindu musician. In court here today counsel described the Hindu's playing as "frightful sweeping noises up and down." These Sir Landon tried to avoid by changing his hours of work, but stated that this was useless as the Hindu would at the same time vary his hours of playing.

The Hindu denied any intention to annoy Sir Landon and the case was settled by a private agreement.

MUSSOLINI GETS WATCH.

Premier Receives Gift From the Italy American Society.

ROME, Feb. 23 (AP).—Harold Granata of New York presented to Premier Mussolini today a platinum wrist watch on behalf of the Italy-American Society. It was inscribed:

"In Token of Our High Esteem."

In acknowledging the gift the Premier emphasized his appreciation of "the friendship and affection for Italy which has been shown by her sons in America."

Gelt-Decker Wedding on March 8.

The marriage of Miss Florence Decker, daughter of Mr. and Mrs. Alfred Decker, to Charles Emanuel Gelt of this city will take place on March 8 at the home of the bride's parents, 3,726 Sheridan Road, Chicago, Ill.

HON. IVOR MONTAGU MARRIES A TYPIST

Lord Swaythling's Son's Secret Wedding to Daughter of Shoemaker Just Revealed.

BRIDE RETURNS TO WORK

Twenty-two-Year-Old Bridegroom Resumes His Law Studies—Noted as Athlete and Student.

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By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 23.—The secret wedding of Ivor Montagu, son of Lord Swaythling, millionaire banker, to Eileen Hellstern, a stenographer, daughter of a surgical shoe-maker, did not become known until today. Lord and Lady Swaythling knew nothing of the wedding and said they did not know the bride.

LONDON, Feb. 23 (AP).—The Hon. Ivor Montagu, younger son of Lord Swaythling, head of the banking house of Samuel Montagu & Co., recently married Miss Eileen Hellstern, a typist, it became known today.

After the ceremony the bride returned to her typing and her 22-year-old husband resumed his law studies. It is said that his family did not learn until today that he had married. He is noted as an athlete and student, having made valuable researches in natural history before he was 15 years old.

WILLIAM M. WOLL ENGAGED.

Son of Labor Federation Officer to Wed Virginia De Lory.

Special to The New York Times.

MANCHESTER, N. H., Feb. 23.—Mrs. Joseph E. De Lory of 644 Maple Street announced today the engagement of her daughter, Virginia, to William M. Woll of Chicago, son of Vice President Matthew Woll of the American Federation of Labor. Mr. Woll was graduated from the Massachusetts Institute of Technology last year. Miss De Lory was graduated from Manchester High School in 1924 and from the Leslie Kindergarten School, Cambridge, in 1926.

Rettig—Kuhn.

Mr. and Mrs. Charles Rettig of Newark, N. J., have announced the engagement of their daughter, Miss Rose Rettig, to Richard Kuhn, son of Mr. and Mrs. Max Kuhn of 507 West 142d Street. No date has been set for the wedding.

Hosts to Count and Countess Villa.

Mr. and Mrs. Reginald T. Townsend gave a dinner last night at Pierre's for Count and Countess Alfonso P. Villa. The other guests included Mr. and Mrs. George T. Brokaw, Mr. and Mrs. Theodore Roosevelt Pell, Mr. and Mrs. R. Beverley Corbin, Mr. and Mrs. C. Kenneth Clinton, Mr. and Mrs. J. Lenox Banks Yr., Mr. and Mrs. C. Oliver O'Donnel, Mrs. Livingston French, Mrs. Morris de Peyster, Miss Justine Townsend, Miss Sylvia Hillhouse, Miss Eva Dahlgren, Henry McDonald, Pennington Pearson, Lorillard Spencer, Henry S. Hooker and Frazier Jelke.

Blind Players to Act in Benefit.

A presentation of "Jazz and Minuet" by the Lighthouse Players will be a feature of the Women's Club annual benefit to be given tomorrow and Saturday nights at the New York Association for the Blind, 111 East Fifty-ninth Street, for the Mutual Aid Fund. This fund is for emergency needs of association "home teachers" of the blind. The benefit program includes songs by the Lighthouse Glee Club, 'cello solos by Miss Ruth Freund, songs by Miss Ruth Montgomery, a blind soprano; monologues by Mrs. Francis Rogers and readings by Miss Agnes Ruggeri.

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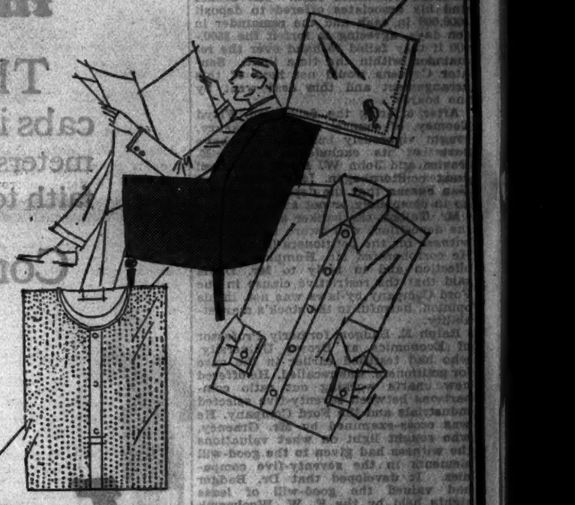

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SHIRTS—Impeccably tailored from imported D. & J. Anderson Madras. Large assortment of designs. Exceptional at this low price. $3.65
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Giants Speed Up Practice as McGraw Arrives in Sarasota

M'GRAW'S ARRIVAL SPURS ON GIANTS

Veteran Pilot Shows All His Old-Time Enthusiasm as He Begins 25th Year as Manager.

FIVE MORE REACH CAMP

Fitzsimmons and Barnes Among the Latest to Report at Sarasota—Grimes Expected Today.

By RICHARDS VIDMER.

Special to The New York Times.

SARASOTA, Fla., Feb. 23.—A short, thick-set, gray-haired man strolled into the ball park this afternoon and took his seat in the dugout. The Giants were going through their second workout of the day, and as it was hot and sultry and the morning practice had been long and strenuous, there were very few signs of life.

The pitchers were tossing the ball about. Roger Bresnahan was hitting long flies up into the blue skies and panting young men jogged lazily after them. Rogers Hornsby was knocking the easy offerings of a wary hurler, protecting his arm, here, there and somewhere else. It was a listless scene.

And then word got about that the stranger sitting in the shadows of the dugout was John McGraw and the name passed from one to another. The next moment every one began to hustle and bustle. Young hurlers who had been wise in going easy to guard against sore arms started putting a little more pace on their pitching. Those in the outfield found new energy to run further and faster after flies hit within reach. The magic name of John McGraw turned the Giants' training camp into sudden activity.

As Enthusiastic as Ever.

To McGraw it is an old story. Arriving this morning from Havana, where he has been Wintering, he took up the steering wheel of the Giants for the twenty-fifth time. He has built teams and torn them down. He has seen over a thousand young players come up for their first chance in the big leagues, shine a while and fade out again. He has managed ten pennant winning combinations of Giants and led three of those teams to the world's championship.

Yet in his twenty-fifth year as manager he is as anxious to get down to business, as enthusiastic about his players and as eager to win as he was in 1903. In his enthusiasm probably lies his success.

Manager McGraw is full of interest in his young players, but wary of making any predictions as to the future of any individual.

"Of course, I can't tell anything by just one glimpse at them," he said. "Their records and the recommendations they have make them all appear promising. But I will say that I have great confidence in Jack Cummings as a catcher. I think he and Devormer will supply plenty of strength behind the bat."

More Arrive in Camp.

The squad was increased last night and this morning by the arrival of Bevo Lebourveau, the outfielder from Toledo; Fay Thomas, Louis Almada, Fred Fitzsimmons and Virgil Barnes, all pitchers.

Antonio Castro, the Cuban catcher whom McGraw was going to bring back from Cuba with him, didn't arrive on schedule. It seems Señor Castro discovered he had to have certain papers in order to stay out of Cuba for more than five months and in an optimistic frame of mind stayed behind to get them. McGraw told him he wouldn't guarantee that he would keep him here five months, but Antonio thought he might be needed.

READING IS TRYING TO SELL FRANCHISE

Athletics May Acquire Major Share of Stock, International League Magnates Say.

Negotiations for the sale of the Reading franchise were undertaken last night by William Ashton of Baltimore, majority stockholder of the club, after a two-hour meeting of the International League to consider the Pennsylvania team's financial and player problems, The Associated Press reports.

After declining to carry on next season under conditions which prevailed last year, Ashton said he would interview a prospective buyer and report to the owners this morning. Other magnates said there was a possibility of the majority stock being acquired by the Philadelphia Athletics.

There is no likelihood of a transfer of the franchise to another city, although Montreal, among other cities, has bid for it, President John Conway Toole asserted. It was stated that Ashton virtually has disposed of his players in an effort to recoup heavy 1926 losses. He has only four names on his 1927 roster and generous aid from other clubs will be necessary for Reading to put a contending team in the field.

Reading finished last in the league in 1926 and drew only slightly more than 30,000 spectators during the entire season.

FORDHAM STARTS BASEBALL

28 Battery Candidates Report to Coach Coffey for First Drill.

Twenty-five battery candidates reported to Coach Coffey yesterday in the Fordham University gymnasium in the first baseball workout of the season. The general call for candidates will be issued next Monday.

Headed by Captain Johnny Dwyer, the Maroon's pitching ace, the squad went through a short drill. Other members of last season's varsity twirling squad who reported were Joe Harrington, Bob Cooney and John McElroy. The freshman pitchers of last year were Murphy, Hanlon, McAuley and Parisi. The catchers were Bill Feaster, Phil Leibl and Eddie Ryan.

Gray of Athletics Hits Homer.

FORT MYERS, Fla., Feb. 23 (AP).—Sam Gray, one of the Athletic pitchers, made the first home run of the Philadelphia club's Spring training season today when he drove one of Charley Willis's southpaw offerings over the left field fence, 340 feet from the plate.

Luque Wants to Join Giants And Still Is a Red Hold-Out

HAVANA, Feb. 23 (AP).—Adolfo Luque, veteran Cuban pitching star of the Cincinnati Reds, who is a salary hold-out, declared today he was not anxious to return to the Reds and hoped that he would be sold to the New York Giants. Luque expressed doubt that he would find Cincinnati satisfactory again for his best work, but voiced the belief that with the Giants he "would have the most successful of all seasons."

Luque has figured in trade talk between the Reds and Giants on several occasions, but none of New York's offers proved acceptable to the Reds.

DEMPSEY MUST WIN WAY TO TITLE BOUT

Rickard Says He Must Enter Elimination Series to Earn Clash With Tunney.

FORMER CHAMPION SILENT

Has Not Answered Fugazy's Offer for Contest With Maloney—Sharkey Here to Train.

Unless Jack Dempsey elects to fight at least one of the other aspirants for the world's heavyweight championship his quest for a return match with Gene Tunney for the title he lost last September will receive scant consideration from Tex Rickard, who already has the champion under contract. This was the promoter's comment yesterday upon a report credited to Dempsey that if he decided to stage a comeback it would only be for a bout with Tunney.

"Of course," said Rickard, "I am only saying this on the strength of the report on Dempsey. I haven't heard from Dempsey directly in some time, and do not know what he intends to do. But if he expects to fight Tunney for me, he must prove his right to the match by entering the present heavyweight elimination series.

"My idea right along has been to have Dempsey meet the winner of the elimination series in the Spring, and the winner of that fight would be the man I would select to face Tunney in the Fall. Up to now I haven't heard definitely whether Dempsey would accept that plan."

Paulino May Meet Maloney.

Rickard also stated that if Paulino succeeds in winning from Knute Hansen at the Garden tomorrow night and makes a favorable impression he would match him with either Jim Maloney or Jack Sharkey for a Garden bout before the outdoor season opened.

Sharkey arrived here from Boston yesterday and immediately went into training at Stillman's gym for his battle with Mike McTigue in the Garden on March 3. Sharkey said he was confident he would eliminate McTigue as a heavyweight contender, and that after this bout he would be ready to meet any one Rickard selected.

Dempsey's Plans Unknown.

Humbert Fugazy, whose offer of $300,000 to Jack Dempsey for a bout with Maloney at the Polo Grounds this Spring was reported to have been accepted by Dempsey on the Coast, stated yesterday that he had not heard anything definite from the former champion. Fugazy admitted having made Dempsey an attractive offer through a representative in California, but was as much in the dark over the former champion's future plans as any one.

It also was learned yesterday that Rickard's plans for another meeting between Joe Dundee and Eddie Roberts on March 18 have been temporarily laid aside, as it develops that Dundee is suffering from a sprained ankle and would not be ready by that time. The match, however, is likely to be closed before the end of the indoor season.

SILVERS BEATS MATERA IN NEW TALENT SHOW

Carries Off Decision in Four-Round Bout Before 2,500 at New Broadway Arena.

Pal Silvers, Brownsville lightweight, defeated Al Matera of the east side in the star four-round bout on the new-talent card at the New Broadway Arena, Brooklyn, last night. There was not a dull moment and the bout had the crowd of 2,500 cheering during the battle.

Matera, almost half a foot shorter than his opponent, carried the fight to Silvers, but was met on every occasion with crashing right-hand blows to the chin. Only once was Matera dropped during the encounter, but he refused to take a count. The east side boy rallied in the last session, but could not overcome Silvers's lead. Silvers weighed 134, Matera 133½.

In the semi-final, Jackie Cohen of East New York gained the decision over Frankie Neve, a sectional rival. Each weighed 120½ pounds.

Joe Morrow, also of East New York, came from behind to defeat Nick Panaro in a middleweight contest.

The results of the other bouts were:

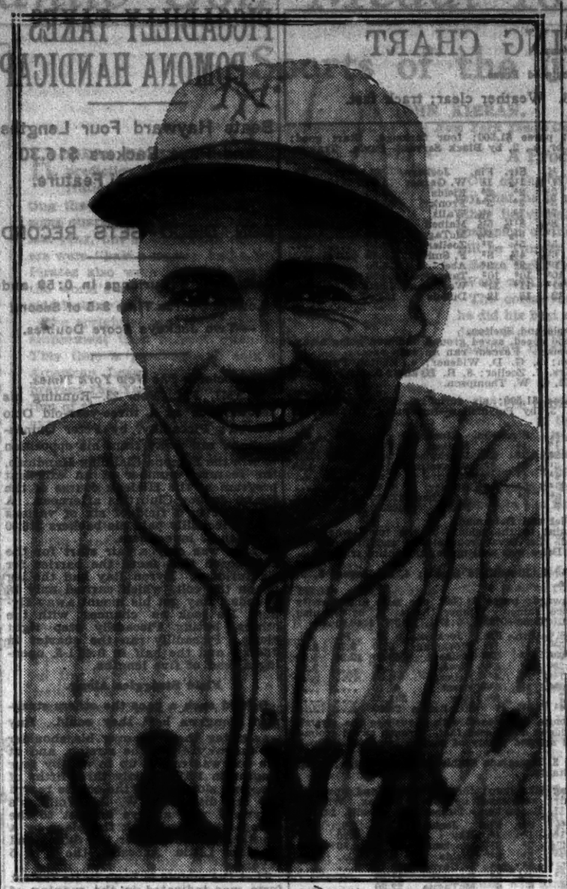
Willie Greenspan and Al Ridgway went to a draw; Routier Parada defeated Felix Martinez; Izzy Grove outpointed Steve Angell; Bobby Morris beat Joe Martin and Sid Goldie stopped Dave Emberman in the second round.

DONAHUE AND COHEN DRAW.

Fight on Even Terms at New Manhattan Club—McMullen Victor.

Jackie Donahue, 123 pounds, former amateur champion, was held to a draw by Wilbur Cohen, 123½, of Harlem in the feature ten-round bout at the New Manhattan Casino last night. In the semi-final of eight rounds Bob Nelson, 126, of Harlem, gained the verdict over Louis Duglimini, 130, of the west side.

Eddie McMullen, 163 pounds, got a six-round decision over Cy Schlindel, 159½. Al Morgan, 117, defeated Frankie Bauman, 117, in six rounds. In another six-rounder Willie O'Connell, 121½, beat Ben Salaco, 126 and Mickey Follo, 149, defeated Al Wagner, 156½.



Rogers Hornsby as He Appeared in a Giant Uniform for the First Time.

BLACK HAWKS BEAT THE AMERICANS, 3-1

Goals by Irwin and Hay Clinch Victory After McKinnon Ties Score in Second Period.

PLAY ROUGH THROUGHOUT

Many Penalties, Including Two Majors, Called on Both Teams in Game at Chicago.

NATIONAL HOCKEY LEAGUE.

Last Night's Results.

Chicago 3, New York Americans 1.

Standing of the Teams.

INTERNATIONAL GROUP.

	Won.	Lost.	Tied.	Pts.
Ottawa	23	6	4	50
Canadiens	17	13	2	36
Montreal	16	16	3	35
N. Y. Americans	15	17	2	32
Toronto	10	20	4	24
AMERICAN GROUP.				
N. Y. Rangers	19	10	4	42
Boston	16	14	3	35
Chicago	14	17	2	30
Pittsburgh	12	18	2	26
Detroit	10	21	2	22

Tonight's Schedule.

Ottawa vs. N. Y. Rangers at New York.
Canadiens at Toronto.
Montreal at Detroit.

CHICAGO, Feb. 23 (AP).—The Chicago Black Hawks defeated the New York Americans here tonight by a score of 3 to 1 in one of the most exciting hockey games of the season. It was a rough game, with many penalties, two of them majors, called on both teams.

Both teams started roughing things up early in the first period and penalties came fast. The Black Hawks kept the disk in the American's territory for the first five minutes and only good work on the part of Conacher and Reise kept Chicago from scoring. Both teams were body checking, shooting and passing wildly, and the period ended scoreless.

In the second period Lehman took the disk in centre ice and passed to Fraser, but the latter's shot was blocked by Forbes. Fraser, however, followed the shot and scored in 10:00. McKinnon then took a pass from Conacher and tied the score 7 minutes later, but Irwin put Chicago ahead again just before the period ended. Hay tallied for the Hawks in the final period.

The line-up:

CHICAGO (3).		AMERICANS (1).
Lehman	Goal	Forbes
Trapp	Defense	Reise
Traub	Defense	Conacher
Fraser	Centre	Burch
Irwin	Wing	R. Green
Dye	Wing	S. Green
Wilson	Substitute	Simpson
McVeigh	Substitute	McKinnon
Hay	Substitute	Boucher
Dutkowski	Substitute	Boucharad
Rodden	Substitute	Scott
	Substitute	Minus

First Period.

No scoring.

Second Period.

1. Chicago, Fraser 10:00
2. Americans, McKinnon 17:00
3. Chicago, Irwin 19:35

Third Period.

4. Chicago, Hay 9:40

Penalties—First period: S. Green, Red Green, Traub, Dutkowski. Second period: Conacher (major), Fraser (major), Traub (2), Conacher. Third period—Fraser, Burch, McKinnon.

Referee—Billy Bell and Jack Marks.

GRANGE DEFEATS CLINE.

Wins, 400-256, in 18.2 Match and Also Downs Cutler, 400-240.

Felix Grange, who is still undefeated in meeting all comers at Dwyer's Broadway Academy, gained two more fulfilled victories yesterday. In the afternoon he defeated Harry Cline, 400 to 256, in 20 innings. Grange had a high run of 71 and Cline 73. Grange averaged 20 to 12 16-21 for Cline. In the evening he defeated Albert G. Cutler, 400 to 240, in 12 innings. Grange had a high run of 118, Cutler 72. The matches were at 18.2 balkline.

Amherst-Williams Game Canceled.

Special to The New York Times.

AMHERST, Mass., Feb. 23.—The hockey game between Amherst and Williams scheduled for today was canceled because of poor ice. This ends the season for Amherst.

HARVARD SIX TIED IN 3 EXTRA PERIODS

Fails to Break 2 to 2 Score With Dartmouth in Thirty Minutes of Overtime.

LANE TIES COUNT AT 2-ALL

Tallies for Green Four Minutes From End of Game, Scoring on Pass From Scrimmage.

Special to The New York Times.

BOSTON, Feb. 23.—Harvard and Dartmouth battled through three extra periods of play here tonight in a vain attempt to break a 2-to-2 hockey deadlock in the Boston Arena. The Crimson counted in the first period of regular play and added a second goal at the start of the next period before the Green swung into action. Myles Lane, football star, however, knotted the score four minutes from the end and the teams went into overtime.

The regular periods were marked by fast play, but the thirty minutes of overtime were packed with action, which was featured by the excellent work of the rival goalies. The teams agreed at the start of the third extra period to halt the action if no score came, and as none resulted the players left the ice tied at 2-all.

Harvard scored the only goal in the first period soon after half time. Clem Coady, football captain last Fall, took a long shot, missed the cage, but it rebounded to Stanley, who counted. Bott, the Dartmouth goalie, completely missed the play. The action was fast all the way through this session.

In the second period the Crimson skaters outguessed the Green defense and counted midway through the period when Clem Coady counted from 20 yards out. Just before the bell the Fryeberger brothers skated through Harvard's defense and Bob lifted the disk into the net, the period ending with Harvard leading, 2 to 1.

The third period was jammed with action, but there was no scoring until four minutes from the end. Then Myles Lane took a pass from scrimmage and scored to tie the score at 2—all. No further scoring resulted and the teams went into overtime play.

The line-up:

HARVARD (3).		DARTMOUTH (2).
Morrill	Goal	Bott
Ellison	Defense	Hardy
Clark	Defense	Lane
Scott	Centre	R. Fryeberger
Serakov	Wing	Rogers
Tudor	Wing	W. Fryeberger

Goals—Harvard: Stanley, Coady. Dartmouth: R. Fryeberger, Lane.

Substitutions—Harvard: Gross, Chase, Stanley, Coady, Howard. Dartmouth: Gardner, Shea, MacFnail.

KELLY IN RING TONIGHT.

Will Meet Buckley at 102d Medical Regiment—Other Boxing Shows.

Jimmy Kelly and Soldier Buckley, rival featherweights of the home outfit, will meet in the ten-round feature bout at the 102d Medical Regiment tonight. Johnny Darcey, another member of the 102d Medical, will meet Jack Smith of the Twenty-seventh Division Train in the eight-round semi-final. Two six-rounders and a four will complete the card.

A card of six six-round bouts has been arranged for the show at the Twenty-seventh Division Train Armory in Brooklyn tonight with Joe Zink and Willie Dillon meeting in the feature. Frankie Knapp and Tommy Abosa have been paired for the semi-final.

Al Tripoli of Yonkers and Pierre de Caluwe, Belgian boxer, will meet in the main event of ten rounds at the Columbia S. C. in Yonkers tonight. In the semi-final ten Walter Hogan, Ossining middleweight, will oppose Mike Reilly of the west side.

An eight-round bout between Nick DeSalvo, National Guard bantamweight champion, and Eddie Enos will feature the card of soldier boxing at the Company I, Fourteenth Infantry Armory, in Flushing, tonight. Joe Curry and Buddy Rogers will meet in the semi-final eight.

Ruel Refuses Senator Contract.

ST. LOUIS, Feb. 23 (AP).—Harold (Muddy) Ruel of St. Louis, regular Washington Senator catcher for the last four years, said today he had refused to sign the contract offered him because it asked him to accept "a very appreciable reduction in salary."

CHESS STARS PLAY TO ADJOURNMENTS

Keen Struggles Mark Fourth Round of Tourney, but With No Decisions Reached.

NIMZOWITSCH GAINS EDGE

Is Pawn Up on Spielmann, While Marshall and Vidmar Hold Off Alekhine and Capablanca.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Capablanca	2½	½	Dr. Alekhine	1	2
Nimzowitsch	1½	1½	Spielmann	1	2
Dr. Vidmar	1½	1½	Marshall	½	2½

Settling down to their work in earnest, the six contestants in the international chess masters' tournament at the Hotel Manhattan Square failed to finish one of the three games scheduled for the fourth round yesterday afternoon. All three of the games had to be adjourned when time was called at 7 o'clock. They will be finished tomorrow, which is the second bye day to be devoted to unfinished games.

So closely were the battles fought yesterday that, after a steady grind of five hours, the net advantage gained by any one of the six was in the form of a single pawn at the second table, where Aron Nimzowitsch of Copenhagen, opposed Rudolf Spielmann of Vienna. This superiority had been gained by Nimzowitsch, who, although held at bay until the end of the session, had made satisfactory progress in the direction of turning this material advantage to account.

Splendidly fought games were witnessed at the first and third tables and in each case honors were approximately even when a truce was called for the day. Frank J. Marshall was pitted against Dr. Alexander Alekhine of Paris, and at no time during the long five hours did the United States champion give the slightest indication of weakening.

Slight Edge for Marshall.

If at the close there was any advantage whatsoever, it lay with Marshall, who was in control of the queen's open file. Added to that, the American had a slight theoretical superiority in that he was holding five pawns with four on the king's side of the board. This gave him three to two on the other wing, which should make matters difficult for Dr. Alekhine if an ordinary ending is reached.

The last few moves were devoted by both players to marking time in order not to transgress the limit, which allows them two and a half hours in which to make forty moves. Marshall's queen's pawn opening was defended irregularly by Dr. Alekhine, who fianchettoed his queen's bishop. Marshall at an early stage exchanged his queen's bishop for a knight.

Later the United States champion made a roundabout series of moves with his king's bishop until finally that piece was brought to a satisfactory post. Meanwhile the American kept back his adversary's queen's pawn by stationing his two rooks on the queen's file. Eventually Dr. Alekhine forced open that file, but at the expense of the doubled king's pawn.

Marshall was entirely satisfied with the outcome of the manoeuvring, but was held in check to a certain extent by realization that his queen's wing could not be left without adequate protection. All in all, honors were fairly even between these two players, whose exciting encounter in the New York tournament of 1924 still continues to be the subject of discussion among chess players.

Vidmar Defends Carefully.

The encounter between José R. Capablanca and Dr. Vidmar was a real study in the art of careful development and long-range strategy. Dr. Vidmar met the champion at every point with a carefully thought out defense. This naturally resulted in exchanges whenever the whites and black major forces were in opposition. Gradually the minor pieces, and then the queens, disappeared from the board, until only the four rooks, in addition to four pawns on each side, remained.

Dr. Vidmar was left with an isolated queen's pawn, which called for constant protection by his two rooks, but only so long as the white rooks kept up the attack. Whatever advantage there was in the position rested with the Cuban when play stopped at forty-one moves.

In his game with Spielmann, Nimzowitsch opened with the Zukertort and followed the lines of the queen's fianchetto development.

In the fifth round today the pairings will be as follows: Spielmann vs. Marshall, Dr. Alekhine vs. Capablanca and Dr. Vidmar vs. Nimzowitsch.

The scores of yesterday's games follow:

Board 1—Irregular Defense.

Marshall (White).	Alekhine (Black).	Marshall (White)	Alekhine (Black)
1 P-Q4	Kt-KB3	23 Q-K3	P-B3
2 Kt-KB3	P-QKt3	24 Q-Q3	Q-Q4
3 B-Kt5	B-Kt2	25 B-B4	Kt-K4
4 QKt-Q2	P-K3	26 KtxKt	PxKt
5 P-K4	P-KR3	27 Kt-B5	RxR
6 BxKt	QxB	28 KtxRch	K-Kt2
7 B-Q3	P-Q3	29 RxR	B-B8
8 Q-K2	Q-Q	30 P-KR3	Q-Kt2
9 Castles	P-K3	31 K-R2	Q-Kt6
10 QR-Q	Kt-Q2	32 Q-Q	R-K3
11 P-B3	P-QB4	33 Q-K1	R-K
12 PxP	KtPxP	34 Q-Kt1	B-B8
13 B-Kt3	P-R3	35 Q-KR3	B-Kt4
14 B-R4	Castles	36 Q-K3	B-Kt7
15 B-B2	Q-B2	37 Q-Q3	Q-K
16 Kt-B4	KR-Q	38 Q-K3	Q-Q
17 R-Q2	Kt-B	39 B-B3	B-Kt4
18 KR-Q	P-QR4	40 K-R3	B-B3
19 B-Q6	QR-Kt	41 Q-K7	Q-B1
20 Kt-R5	B-Kt3	42 Q-K1	Q-Q2
21 Kt-QKt3	Q-B3	43 Kt-Q5	Resigns

Board 2—Zukertort Opening.

Nimzowitsch (White).	Spielmann (Black).	Nimzowitsch (White).	Spielmann (Black).
1 Kt-KB3	P-Q4	21 Kt-B3	R-B3
2 P-QKt3	P-QB4	22 Kt-Q5	B-B3
3 B-Kt2	Kt-QB3	23 Kt-R4	B-K
4 P-K3	Kt-B3	24 KRxBP	RxR
5 B-Kt5	B-Q2	25 KtxR	R-K3
6 Castles	P-K3	26 K-B2	P-Kt2
7 P-Q3	B-K2	27 R-B4	B-Q2
8 KtQKt1	BxB	28 K-K2	P-Kt4
9 Kt-K5	B-QB1	29 R-Q4	P-K5
10 Kt-Q3	Castles	30 B-B3	P-K6
11 P-KB4	Kt-Q2	31 R-B4	R-Kt4
12 Q-Kt4	KtxKt	32 K-Q3	P-Kt5
13 BxKt	B-B3	33 P-KR3	P-R6
14 B-B3	BxB	34 P-Q4	PxP
15 PxB	Q-B2	35 PxP	R-Kt6
16 Q-R5	P-KR3	36 R-B4	R-R6
17 QR-KB1	P-QKt3	37 K-B3	P-R5
18 QxP	QxP	38 K-K3	P-R6
19 R-B5	Q-R4	39 K-B2	B-B6
20 QxQ	PxQ	40 R-B	B-Q8 Adjourned

Board 3—Irregular Defense.

Capablanca. (White.)	Vidmar. (Black.)	Capablanca. (White.)	Vidmar. (Black.)
1 P-Q4	Kt-KB3	23 P-K4	Kt-K
2 Kt-KB3	P-K3	24 Kt-B4	B-B3
3 P-B4	P-QKt3	25 BxP	Kt-Kt3
4 P-KKt3	B-Kt2	26 B-Q2	B-Kt2
5 B-Kt2	P-B4	27 P-KKt4	Kt-R5
6 Castles	BPxP	28 Q-B3	Kt-B
7 KtxQP	BxB	29 P-Kt5	PxP
8 KtxB	B-Kt5	30 PxP	Q-Kt2
9 Kt-QB3	Castles	31 Q-Q4	Q-B3
10 P-K4	Q-B	32 K-Kt3	Q-B4
11 P-Kt3	Q-Kt3	33 K-B4	Q-Kt4
12 P-B5	Kt-Q5	34 P-B4	Q-Kt3
13 B-Kt2	KR-Q	35 P-KR3	QxQ
14 R-K	Kt(Kt)xKt	36 RPxQ	K-Kt2
15 QxKt	B-B4	37 R(R3)-Q3	R(KB)-Q2
16 Q-Q3	B-Kt	38 P-KB3	KtP-Pch
17 QR-Q	P-Q3	39 PxP	P-Pch
18 B-Kt2	Q-B2	40 K-Kt2	P-Kt5ch
19 KR-Q	QR-Q	41 K-Kt4	Adjourned
20 Kt-Kt	Q-R		
21 Q-Kt3	P-KR3		

CLINTON AVERAGES 60, SETS CUE MARK

Breaks World's Amateur 18.2 Record as He Beats Lewis, 300-18, for Third Victory.

COLLINS DEFEATS RENNER

Triumphs in National Class A Balkline Tourney, 300-187—Appleby Downs Hammer.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Clinton	3	0	Lewis	1	3
Collins	3	0	Renner	1	3
Appleby	1	1	Hammer	0	2

BALTIMORE, Feb. 23 (AP).—John Clinton Jr. of Pittsburgh, defending champion in the national amateur Class A 18.2 balkline billiard tournament under way here today, set a new world's amateur record average when he clicked off his string of 300 points in five innings.

Clinton defeated James M. Lewis of Newark, N. J., who tallied only eighteen times for an average of 4⅘ compared to Clinton's average of 60. Clinton's high run was 125, Lewis's 13. The old average record was 37⅞ per inning, held jointly by Clinton and Percy Collins of Chicago. Clinton got his high run in the fourth inning after running 121 from the break.

Collins defeated Emil A. Renner of Youngstown, Ohio, today, 300 to 187. Collins averaged 12 and had a high run of 67. Renner's average was 7 13-24 and his best run 40.

Clinton has won all three of his games in the tournament so far in easy fashion.

Major Appleby of the New York A. C. defeated Herbert E. Hammer of Newark A. C. in tonight's game 300 to 154. Appleby showed his best form of the tournament, averaging 15 and making a high run of 39. Hammer's best run was 33, his average 6 11-19.

FOX TERRIER IS BEST IN BOSTON DOG SHOW

Great Surprise, Imported Female, 13 Months Old, Carries Off Honors in Eastern Exhibit.

Special to The New York Times.

BOSTON, Feb. 23.—A thirteen months old wirehaier fox terrier, female, imported from England two months ago, tonight was judged the best of 1,300 dogs in the Eastern Dog Club Show. She is Gain's Great Surprise of Wildoaks, owned by Mr. and Mrs. Richard C. Bondy of Golden's Bridge, N. Y.

Barely out of her puppyhood, during which she gained her English championship at the age of 9 months, Great Surprise defeated four other splendid dogs in the final. Three of the five finalists were New England dogs.

Opposing the fox terrier were the Boston terrier, Aviator II, owned by M. C. McCarthy of Mattapan; the Pomeranian, Bright Light, of Bramble Hill, owned by Miss Louise L. Parker of Hingham; the pointer, Post Road Fritz, owned by Joe Armstrong of East Greenwich, R. I., and the sheepherd, Champion Girdar's Cito V. D. Markiforte, owned by Mrs. Geraldine Rockefeller Dodge of New York.

Each of the finalists had been judged best of breed and best of one of the five variety classes. Jim Maloney, the boxer, had a seat at the ringside when the working dogs were judged, and, though he professes not to be an expert, picked the shepherd Champion Cito as the best of that variety. So he had the pleasure of seeing his amateur judging rewarded when he was called on to present the working dog trophy to A. McClure Bailey, who showed Mrs. Dodge's Champion.

GALA THRONG TO SEE RANGERS PLAY TONIGHT

American and Canadian Notables Will Attend Game With Senators at Garden.

A battle of hockey leaders will be in order at Madison Square Garden tonight when the Ottawa Senators, leaders of the International Group of the National Hockey League, come here to cross sticks with the New York Rangers, who are showing the way in the American Group of the league. It will be a hockey occasion of more than ordinary importance and naturally calls for some unusual ceremonies and sidelights.

An elaborate program has been arranged by Colonel J. S. Hammond, President of the Rangers, and the Garden has received some special decorations for the occasion, the American and Canadian colors dominating the picture. The West Point Band will give a special drill and concert on the ice before the game; notables in Canadian and American army and social circles will be present and the members of the Madison Square Garden Club will turn out in a body to see the game and attendant festivities.

General March, H. Stewart, commandant of the Military Academy at West Point, will be present with his staff, his party including Major and Mrs. Whipple and Major and Mrs. Snyder. Colonel H. A. Croft, commanding the Sixteenth Infantry at Governors Island; Colonel William S. Wood of the Canadian Army and Captain John Weber of the Royal Canadian Highlanders will be among the officers present.

The Rangers have not beaten Ottawa so far this season and Colonel Hammond's players will be out to break the string tonight, when they play their last game against the famous Senators.

The line-up:

RANGERS.		OTTAWA.
Chabot	Goal	Connell
Abel	Defense	G. Boucher
Bourgeault	Defense	Clancy
F. Boucher	Centre	H. Smith
Bill Cook	Wing	Klinck
Bun Cook	Wing	Finnegan

DE ORO JR. WINS TITLE.

Repels Quick in Final State Three-Cushion Match, 30 to 25.

Alfred De Oro Jr. won the New York State amateur three-cushion championship by defeating Walter Quick in the final and deciding game, 30 to 25 last night at the National Recreation Billiard Academy in Brooklyn. The match lasted seventy-nine innings. De Oro had a high run of 4 and Quick one of 2.

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Albany Gets Bill Which Would Legalize Pari-Mutuel Betting System

RACE BETTING BILL PUT UP AT ALBANY

State Would Get License Fee of $6,000 Daily From Each Track and 10% of Receipts.

JOCKEY CLUB IS OPPOSED

Feels Pari-Mutuel Machines, Drawing Millions in Play, Would Ruin Thoroughbred Industry.

Special to The New York Times.

ALBANY, N. Y., Feb. 23.—Assemblyman William Breitenbach, Brooklyn, Democrat, introduced a bill today which would legalize race track betting by pari-mutuel machines.

The Breitenbach bill would compel the installation of pari-mutuel machines at all tracks in the State of New York. It also provides that 10 per cent. of the receipts realized from the sale of pari-mutuel tickets would be paid into the State Treasury.

The measure, which is an amendment to a law enacted last year, limits to thirty days the duration of any race meeting. It imposes a license fee of $6,000 per diem for every day of racing.

The bill provides for a penalty of $50,000 for fraudulent statements relating to pari-mutuel receipts. Thee general impression at the Capitol is that alhough the Breitenbach bill holds out alluring possibilities of adding to the revenues of the State at a time when new revenues are badly needed, it will not win approval from the Republican Legislature.

It also was suggested here totnight that even should the bill pass, it could not stand the test in the courts but would be pronounced in conflict with the anti-gambling clause in the State organic law.

Jockey Club Opposes Machines.

The Jockey Club, which is delegated by the Racing Commission to conduct horse racing in this State, is known to be strongly opposed to pari-mutuel betting at race courses under its jurisdiction. The Jockey Club, of which F. K. Sturgis is Chairman, William Woodward Vice Chairman and John E. Cowdin Secretary and Treasurer, is said to take the stand that pari-mutuel betting would ruin thoroughbred racing and thus react against thoroughbred breeding not only in this State but throughout the country.

The opposition to machine betting is based upon the knowledge that it would lead to huge wagering with consequent scandals and the ultimate enactment of anti-race track laws that would put all courses out of business.

Under Jockey Club rules now in force no betting is permitted, and while oral wagering has been in vogue since its legality was upheld by a court ruling in this State, it applies only to wagering between individuals and is not sanctioned in any way by the Jockey Club under which all tracks in this State operate.

Produce Enormous Play.

It is estimated by veteran horsemen that pari-mutuel machines in operation on tracks in the metropolitan district alone would produce an enormous play. The figure of $2,000,000 a day would be a low estimate for business at Belmont Park, according to experienced horsemen who have watched the results at Maryland and Kentucky tracks where the machines are legalized.

It is further pointed out that under pari-mutuel betting tracks would spring up in dozens of cities throughout the State. The result, it is pointed out, would be an enormous play throughout the State and with five or six tracks operating on a single day the wagering might easily reach $5,000,000 and on Saturdays and holidays might even double that amount.

The very magnitude of the betting, the huge sums involved, would kill the sport, horsemen say. Crowds of 30,000, which are considered big for a plant like Belmont Park, would grow to 100,000 under pari-mutuel betting.

COCHRAN AGAIN WINS TWICE FROM HOREMANS

Takes Afternoon Block of 18.1 Play, 300 to 209, Evening Test, 300 to 196, Leads 1,200-697.

Welker Cochran again defeated Edouard Horemans in easy fashion in two blocks of the special 18.1 exhibition match at Daly's Academy yesterday. He took the afternoon block 300 to 209, and then won in the evening, 300 to 196. He has won all four blocks and leads, 1,200 to 697.

Both started slowly in the afternoon but a run of 114 gave Cochran a commanding lead. In the evening, Horemans took the lead but Cochran passed him the second inning with a run of 82 and then topped his performance with a run of 149.

The score by innings:

AFTERNOON BLOCK.

Cochran—6 4 0 13 35 3 41 114 62 22—300.
Horemans—0 1 7 51 87 0 2 44 17—209.

EVENING BLOCK.

Cochran—20 82 2 149 9 2 11 21 0 15—300.
Horemans—24 1 0 1 1 7 26 0 77—196.

LAYTON TWICE VICTOR.

Beats Rothman, 50-26, and Fisher, 50-39, in Three-Cushion Matches.

Johnny Layton, former world's three-cushion champion, who is meeting all comers at the Hoppe Billiard Academy, remained undefeated by winning two more games yesterday. In the afternoon he defeated G. Rothman, 50 to 26, in sixty-four innings. Each man had a high run of 4. In the evening session Layton triumphed over Gene Fisher, 50 to 39, in fifty-one innings. Layton had a high run of 5 and Fisher one of 6.

Memorial Shield for Miss Bauer.

CHICAGO, Feb. 23 (AP).—Classmates of Miss Sybil Bauer, a member of the 1925 Olympic swimming team, who died recently, started a fund today for a memorial shield to be placed in the Northwestern University gymnasium.

Canadian Bowlers Win Tourney.

Special to The New York Times.

ST. PETERSBURG, Fla., Feb. 23.—R. G. Lake of Brooklyn, N. Y., and L. R. Myres of Harrisburg, Pa., were defeated in the final match of the lawn bowling tournament here today by H. E. Davidson and J. Rennie of Toronto, Canada. The score was 21 to 12.

Seniors' Golf Halted by Rain.

PINEHURST, N. C., Feb. 23.—The first round of match play in the annual seniors' golf tournament here today was postponed on account of rain.

Horseshoe Pitching Crown Won by Davis, Risk Second

ST. PETERSBURG, Fla., Feb. 23 (AP).—C. C. Davis of Columbus, Ohio, won the national horseshoe pitching championship in the annual tournament here today. He registered twenty-nine victories and four defeats during the final rounds, which began Monday.

Jimmy Risk, 17-year-old schoolboy of Montpelier, Ind., was second; Blair Nunamaker, Cleveland, third; Frank Jackson, Kellerton, Iowa, fourth; Putt Mossman, Eldora, Iowa, fifth; Bert Dursyee, Wichita, Kan., and C. R. Thompson, Tampa, tied for sixth. C. Brundidge, Columbus, and D. T. Leonard, Adams Basin, N. Y., tied for eighth; Fred Brundige, Lake Worth, Fla., tenth; Parker Moore, Chicago, eleventh, and Leslie Robinson, Peoria, Ill., twelfth.

AQUEDUCT STAKES DRAW 2,125 ENTRIES

H. P. Whitney Leads Nominators With 143, Greentree Stable Names 124.

Increases in the values of the Brooklyn Handicap and the Dwyer Stakes by the Queens County Jockey Club have resulted in a liberal patronage for those events and for the other stakes to be run at the Summer meeting at Aqueduct. A total of 2,125 nominations have been received for twenty-three fixtures.

Harry Payne Whitney leads the list of nominators with 143 entries. The Greentree Stable is second with 124, while the Rancocas Stable has 98. W. J. Salmon 76, E. R. Widener 62, W. R. Coe 53, Sagamore Stable and J. S. Cosden 52 each; Brookmeade Stable 51, Glen Riddle Farm 49, G. A. Cochran 47, Belair Stud 44, R. T. Wilson and William Ziegler Jr., each 38; A. C. Bostwick 32, W. A. Read 30 and Hamilton Farm 29.

This year's renewal of the Brooklyn Handicap should be a notable event, with such topliners named as Crusader, Sarazen, Sting, Mars, Edith Cavell, Senalado, The Satrap, Espino, Chance Play, Macaw, Blondin, Black Maria, Pompey, Peanuts, Silver Fox, Display and many other stars of the older division.

All of the notables of last year's juvenile division have been named for the Dwyer Stakes, which will be worth about $35,000. It is to be hoped that The Satrap will go to the post in this three-year-old classic, as his appearance will give a chance to compare the best juvenile of last season in England with the pick of the young horses of the United States.

Following is the list of stakes, with the total nominations for each:

Brooklyn H'cap	72	Astoria	147
Queens Co. H'cap	69	Glendale	43
Rockaway	80	Wheatley	46
Broadway	69	Brookdale H'cap	49
Great American	134	Myrtle	78
Clover	140	Merrlin	86
Woodhaven	138	Union	87
Bayside	46	Hudson	143
Carter Handicap	86	Canarsie	140
Speculation	76	Winfield	46
Dwyer	69		
Gazelle	53	Total	2,125
Tremont	154		

Fair Grounds Entries.

By The Associated Press.

FIRST RACE—Purse $1,200; claiming; maiden two-year-olds; three furlongs.

Feraeth	114	Hayes Choice	118
Jessica	107	Billy McGarney	112
Top Cloud	116	Our Luck	107
Golden School	107	Moultrie	114
Peggy Taylor	107	Tufli	119
Honey Lou	107	Border Chief	118
Elin	107	Fair Lotta	111
Sandy Cove	118	Our Margie	107
Isdra	113	Blessefield	110

SECOND RACE—Purse $1,200; claiming; three-year-olds and upward; six furlongs.

*Omnis	116	*Hawkeye	116
*Clict	111	Forto De Oro	127
Geo. Dwyer	116	*Rais Up	119
*Sun Rajah	119	*Reign	119
Master Sweep	118	*Venus	111
*Faithful Friend	103	Wild Aster	118
*Desk Knight	114	Gossoon	121
*Flora Le Breton	106	*The Badger	116
Waponoca	118	Brunswick	124

THIRD RACE—Purse $1,200; claiming; three-year-olds; one mile and seventy yards.

Clover Club	103	*Raving Lady	100
*Tippinir	104	*Jeannette S	101
Sunup	101	*Salto	100
Water Baby	106	Col. Seth	110
Edna Cook	104	*Society Scandal	100
Gnome 2d	106	*Swordsman	102

FOURTH RACE—The William Hodge; purse $1,200; four-year-olds and upward; six furlongs.

Mayne	114	Sea Rocket	105
Fire On	111	Mom's Boy	105
Teak	100	Silver Song	111
aGreat Sport	108	Senator Norris	116
aLittle Visitor	100	Stirrup Cup	111
Eminiasy	105	Parole 2d	111

a J. L. Knight and Southern stable entry.

FIFTH RACE—The Hotel Greeters of America Handicap; $1,500 added; three-year-olds and upward; one mile and a sixteenth.

Superfrank	120	Allpsz	103
Bolton	103	Alopex	101
Shark	106	Col. Board	107

SIXTH RACE—Purse $1,200; claiming; three-year-olds; one mile and seventy yards.

*Upton	102	*Abstract	106
Star Falcon	107	*Panols	101
*Spanish Maid	105	*Hidalgo	111
*Olympic	106	Running Fox	107
*Kipi	103	*Fire Rock	103
Intrepid	111	West Hill	108
Smacker	104	*Rol Confidence	106
*Macbeth	102	*Valley Light	102

*Apprentice allowance claimed.

Miami Entries.

FIRST RACE—Purse $1,500; claiming; three-year-olds and upward; six furlongs.

Index	Accumulator	118
2209	*French Doll	100
2168	*Gilmore	115
2174	*Sun Harbor	115
2228	Nero	120
2236	*Benny Rubin	105
2158	Aversion	116

SECOND RACE—Purse $1,500; claiming; four-year-olds and upward; one mile and a sixteenth.

2188	*Merry G.	100
2228	*Botch	100
2188	*Overlook	105
2188	*Rigel	110
2228	*Becky Sue	105

*Mrs. J. Phillips entry.

THIRD RACE—Purse $1,500; claiming; three-year-olds; six furlongs.

2230	*Reremo	110
2206	Miss Ann	105
2207	Coney Island	110
2226	*T. Blossom	100
2228	Wonderful C.	115
2226	*Turquoise	105
—	Alphabet	105
2234	*Coyne	115

FOURTH RACE—Purse $1,500; claiming; three-year-olds; one mile and a sixteenth.

2206	*Junior's N.	108
2206	*Sam Jewel	111
2236	*Tipp. Mary	108
(2221)	Simon's X	106

FIFTH RACE—The Silver Springs Handicap; purse $1,500; three-year-olds and upward; six furlongs.

2224	Roycrofter	112
2224	*Sancia	112
2070	Deronda	100
2217	Tanzara	116

SIXTH RACE—The Okalompka; purse $1,500; four-year-olds and upward; one mile and a sixteenth.

2225	*Black Bart	105
2218	*Comet	105
2102	*Grip'm'sud	110
2224	Lizzie	100
2225	*Plaute	105

SEVENTH RACE—Purse $1,500; claiming; four-year-olds and upward; one mile and a furlong.

2220	*Tractor	115
2102	*Fire Under	108
2227	*Puth Gold	100

*Apprentice allowance claimed.

2209	*Bombshell	115
—	*Pecora	115
2183	Jingle	120
2220	Alita	110
2228	*Braedalbane	115
2061	*Jealous	110
2207	*Marbis Arch	105
—	*Just In Fun	100
2182	*Sea Hawk	105
2223	†Betsy Bacon	105
2188	South Breeze	110

MIAMI RACING CHART

By The Associated Press.

Miami, Wednesday, Feb. 23. Weather clear; track fast.

2235 FIRST RACE—Maiden two-year-olds; purse $1,500; four furlongs. Start good; won driving; place same. Winner, br. c., 2, by Black Servant—Pavia. Trainer, W. A. Crawford. Time—0:24, 0:48⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
2211	Colored Servant	115	4	1	1	1½	1½	1½	1¹	W. Garner	5.30	3.10	2.60
2105	Aster	115	1	2	2	2²	2²	2²	2¹	Fields	6.30	3.30	2.40
2211	Farcour	115	2	3	3	3³	3³	3hd		Fronk	35.20	....	4.80
2211	aHallstorm	115	3	4	4	4⁴	4⁴	4½		Walls	12.30	....	....
2194	Polar Sea	115	10	6	6	6½	6½	5½		Malben	30.50	....	....
2099	Sarajevo	115	7	7	7	7⁴	6½	6½		McTague	154.60	....	....
2160	Dont Tell	115	6	5	5	5⁵	5⁵	7⁸		Zoeller	262.30	....	....
2105	East'n Star II	115	5	11	11	11⁴	11⁴	8⁷		F. Smith	350.40	....	....
2184	King High	115	8	10	10	9⁸	9⁸	9⁸		Abel	215.50	....	....
2014	Medicine Man	115	12	8	8	10¹	10¹	10¹		Tammero	450.50	....	....
2014	aKire Bug	115	11	9	9	11⁹	11⁹	11⁹		Workman	12.50	....	....
2166	Geo. McCrann	115	9	12	12	12	12	12		Dubois	154.60	....	....

†Field.

a Kenton Farm entry.

Scratched—Clear Star, Algol, Adam's Apple and Shelton.

Colored Servant broke fast, displayed good speed, saved ground and won going away. Aster ran an improved race and held on gamely. Farcour ran an even race.

Owners—1, Island Farm; 2, J. Livingston; 3, G. D. Widener; 4, Kenton Farm; 5, W. J. Salmon; 6, Sancia Stock Farm; 7, Mrs. J. Zoeller; 8, R. Hyams; 9, H. F. Whitney; 10, W. E. Swift; 11, Kenton Farm; 12, C. W. Thompson.

2236 SECOND RACE—Three-year-olds; purse $1,500; six furlongs. Start good; won easily; place same. Winner, ch. c., 3, by Polymelian—Impetuous. Trainer, J. R. Pryce. Time—0:22, 0:46, 1:12⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
2184	Polymel	110	5	1	1	1½	1½	1¹	1¹	Malben	6.30	2.30	2.40
2172	La Diva	107	2	6	4	2hd	2²	2²	2²	Workman	3.30	2.20	2.30
	The Dago	109	1	5	2hd	4²	3hd	3½	3³	Chinvetta	21.70	....	4.10
2088	White Cloud	115	3	2	3hd	3hd	4⁴	4½	4⁴	Mann	6.30	....	....
2012	Fairy Man	110	6	3	5	5⁵	5⁵	5⁵	5⁵	Garner	60.00	....	....
2207	Weiser	105	4	8	6	6⁶	6⁶	6⁶	6⁶	J. Cal'han	128.10	....	....
2184	Markham	105	7	7	7	7⁷	7⁷	7⁷	7	Fronk	408.50	....	....

Scratched—Porto Bello Gold, Esther Weidel and Determan.

Polymel broke fast, but was under restraint to the middle of the turn, where he opened a wide lead. He won nicely in hand. La Diva broke slowly and in a tangle, but closed gamely in the last furlong. The Dago was well up for the entire trip. Whitestar Cloud tired badly in the stretch.

Owners—1, W. J. Salmon; 2, P. Smith; 3, Bloomfield Stable; 4, F. Hayes; 5, J. McGee; 6, Keenland Stud; 7, Crescent Stable.

2237 THIRD RACE—Three-year-olds and upward; purse $1,500; one mile and seventy yards. Start good; won driving; place same. Winner, b. h., 5, by Spanish Prince II—Norumbega. Trainer, T. R. Queen. Time—0:23⅘, 0:47⅘, 1:13⅘, 1:40, 1:45.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
(2178)	Half Pint	113	6	4	1	1¹	1¹	1¹	1nk	Workman	6.30	5.70	2.30
(2196)	Cerulean	113	3	1	2hd	2½	2hd	2²	2hd	Malben	58.80	12.20	5.00
2185	Dragon	100	1	2	3hd	3²	3²	3²		Fewell	7.40	....	3.10
2170	Pop Bell	100	4	5	1½	1½	1¹¼	1½	4⁴	Hebert	6.80	....	....
2183	Hobcaw	100	5	3	2hd	2hd	2½	2hd	Brent	43.10	....	....	....
2215	R. Hartenstein	95	2	6	6³	5³	7	6¹	Ray	391.20	....	....	....
2198	Culpeper	98⅓	7	7	4⁴	4⁴	6³	7	J. Callahan	28.80	....	....	....

Half Pint trailed the field for seven furlongs, but closed with a rush in the stretch and just got up to win. Cerulean was wellridden and closed fast. Dragon saved ground all the way and ran a good race. Pop Bell showed plenty of early speed, but stopped to a walk at the end.

Owners—1, W. A. Wollman; 2, M. Silver; 3, Everglade Stable 4, J. Sciacciga; 5, A. J. Sullivan; 6, Crescent Stable; 7, Zalubria Stable.

2238 FOURTH RACE—The Pomona Claiming Handicap; three-year-olds and upward; purse $1,500; six furlongs. Start fair; won eased up; place driving. Winner, ch. c., 3, by Peter Quince—Helium. Trainer, H. Rosecrans. Time—0:23⅘, 0:46½, 1:11⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
2197	Piccadilly	98	1	1	1	1¹	1¹	1¹	1¹	Ray	16.30	6.20	3.40
2204	Hayward	110	3	4	2hd	2hd	2½	2²	2¹½	Workman	3.30	4.80	2.90
2212	Little Asbestos	122	4	6	5	5⁵	4¹	3¹	3¹	Fields	4.20	....	2.60
2224	Pandy	105	2	5	4	3¹	3¹	4²	4⁴	W. Garner	150.10	....	....
(2214)	Take a Chance	114	5	3	3hd	2½	2³	4½	5³	Barnett	11.50	....	....
—	Bruns	106	6	2	6	6	6	6		McTague	22.20	....	....

Piccadilly, favored by light weight, dashed into a long lead, set a fast pace and won eased up. Hayward was hard ridden all the way. He showed a good effort. Little Asbestos broke slowly and worked his way up, but tired under the weight. Take a Chance quit.

Owners—1, O. Torrell; 2, W. A. Wollman; 3, Sunnyland Stable; 4, Meehan Brothers; 5, E. E. Major; 6, Mrs. J. F. Richardson.

2239 FIFTH RACE—Three-year-olds and upward; purse $1,500; five furlongs. Start good; won driving; place same. Winner, br. c., 3, by Luke McLuke—Donna Roma. Trainer, W. R. Hunt. Time—0:23, 0:46⅘, 0:59. (New track record.)

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
2169	Don Diego	105	6	7	5	4⁵	4¹	1½	1¹	J. Callahan	11.80	7.50	5.10
2175	The Heathen	105	5	5	2	2²	2hd	2hd	2hd	Ray	42.70	17.20	7.20
2147	Black Agate	105	7	1	1	1hd	1¹	3²	3³	Malben	7.10	....	4.00
(2204)	aOh Susanna	115	2	4	3	3³	3½	4³		Geving	3.90	....	....
2148	aD. Phantom	113	1	3	7	7	6⁶	5¹		W. Garner	3.90	....	....
—	Crystal Domino	105	4	6	6	6⁶	5⁵	6¹⁰		Dubois	40.90	....	....
—	Giant	100	8	8	8	8⁸	7	7		Fewell	260.40	....	....

a J. N. Camden entry.

Don Diego broke slowly and was outrun to the stretch. He slipped through on the inside in the stretch and, closing gamely, won going away. The Heathen raced Black Agate into defeat, but the effort told and he tired. Black Agate showed plenty of early speed, but tired fast in the last hundred yards. Oh Susanna could not get to the front and she quit.

Owners—1, Keenland Stable; 2, C. H. Pierce; 3, Everglade Stable; 4, J. N. Camden; 5, J. N. Camden; 6, H. T. Archibald entry; 7, Mrs. J. F. Richardson.

2240 SIXTH RACE—Three-year-olds and upward; purse $1,500; claiming; one mile and a sixteenth. Start good; won driving; place same. Winner, b. g., 4, by Spanish Prince II—Maesie. Trainer, A. L. Austin. Time—0:24⅘, 0:48⅘, 1:13⅘, 1:38⅘, 1:45⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
2193	Cogwheel	113	5	1	2½	2½	1½	1hd		Workman	4.40	3.20	2.60
2220	Wheatstick	110	1	4	5	5⁵	4½	3¹	2¾	Mann	18.80	5.00	3.00
2199	Blockhead	110	6	2	4	4⁴	3hd	2hd	3¹	McTague	3.30	....	2.80
2219	Cameo	107	2	5	3	3³	5	4½	4⁴	Anderson	22.00	....	....
2220	Royal Sweep	110	4	3	1	1½	1hd	5	5	Barnett	12.00	....	....

Cogwheel was rated behind the pace to the stretch, where he closed fast and just got up to win. Wheatstick came with a rush in the stretch and would have won in a few more strides. Blockhead was well up for the entire trip and had no excuse. Royal Sweep tired badly after showing early speed.

Owners—1, Mrs. L. A. Austin; 2, C. B. Foley; 3, G. W. Hurst; 4, Mrs. L. Glover; 5, J. McGee.

2241 SEVENTH RACE—Four-year-olds and upward; purse $1,500; claiming; one mile and a quarter. Start good; won easily; place same. Winner, ch. g., 6, by Zeus—Edna Collins. Trainer, M. F. Shapoff. Time—0:25, 0:50⅘, 1:16½, 1:40⅘, 1:57⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
(2210)	Phidias	109	6	3	1	1¹	1¹	1¹	1½	Ray	6.30	3.90	2.50
2220	Speedy Prince	114	2	1	2hd	2½	2¹½	2²		M. Fator	22.40	9.80	3.80
(2171)	Cloister	113	4	5	4	4⁴	4²	3¹		Workman	4.60	....	2.40
2227	Hot Pellet	110	3	2	3hd	3²	2²	4¹		Stevens	12.00	....	....
2205	Blarney Stone	108	5	4	5	5	5	5		Cheatham	40.70	....	....
2223	Lord Meiss	108	1	†						Powers	251.00	....	....

†Pulled up.

Scratched—Moses.

Phidias opened a wide lead in the early part and saved ground. He was easily the best. Speedy Prince ran a good race. Cloister failed to close with his usual burst of speed. Hot Pellet tired. Lord Meiss was pulled up just after the start.

Owners—1, L. B. Draun; 2, Mrs. J. F. Richardson; 3, E. E. Major; 4, A. L. Spero; 5, Harned Bros.; 6, Maryland Springs Stable.

Fair Grounds Results.

By The Associated Press.

FIRST RACE—Purse $1,200; claiming; maiden three-year-olds; six furlongs.

Shadowy	105 (Egan)	7.20	4.80	3.00
J. Esquin	102 (Benham)	....	5.00	3.60
Poundat'n	107 (G. Johnson)	....	....	3.90

Time—1:19 3-5. Dolly S., Mississippi, Joe Junior, Going Home, Old Foxy, Southern Melody, Wood Cricket, Sprightly and Casino also ran.

SECOND RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and seventy yards.

Last Cent	108 (Benham)	15.80	8.00	4.80
Foreland	110 (Arnold)	....	6.60	3.80
Gettysburg	108 (Froggatte)	....	....	3.40

Time—1:47 4-5. Bachelor's Bird, Cave Woman, Plant Attack, Rockaea, Kalaba, Banbury Cross, Bally, Nuisance, Edith Gibson and Betty Craig also ran.

THIRD RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth.

Hamlet	105 (Kiniry)	26.20	12.60	9.60
*Richelieu	105 (Sanches)	....	4.40	4.80
*Angle Plane	100 (Masoud)	....	....	4.80

Time—1:51. *Leisch, Just, Pretty Politician, Black Crackle, Star Sweeper, Mercutio, Yorick, Briggs Buchanan and Nerold also ran.

*Field.

FOURTH RACE—Purse $1,200; claiming; four-year-olds and upward; six furlongs.

Longpoint	110 (Hurn)	13.00	5.00	3.80
Forestar	110 (Benham)	....	3.40	5.60
G. Groom	113 (McGonigle)	....	....	3.20

Time—1:15 3-5. Cimmerian, Chick Up, Pomegranate, Dusty Mary, Orestes 2d and Red Pennant also ran.

FIFTH RACE—The Roosevelt Hotel Handicap; purse $1,500; three-year-olds and upward; six furlongs.

Noon	128 (W. Kelsay)	7.00	4.80	4.20
bNavigator	118 (G. Ellis)	....	4.40	3.00
Bulletin	117 (E. Legere)	....	....	4.00

Time—1:74 1-5. Old Sitz, aBottom Dollar, bTip Top, aBinary Star and Cyclops also ran.

aIdle Hour entry, bGreentree entry.

SIXTH RACE—The Lee Circle Claiming Handicap; purse $1,200; four-year-olds and upward; one mile and a furlong.

Gen. De Mar	106 (Chalmers)	6.40	4.00	3.00
Edward Gray	110 (Barr)	....	5.80	4.20
Dr. Cardenas	100 (Hurn)	....	....	5.00

Time—1:55. Rascuretul, Samarra, Overall, Corposant and Allevinor also ran.

SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth.

Demtaris	105 (Benham)	19.20	9.80	7.40
Rama	105 (Barr)	....	13.20	10.20
*H. Monk	110 (G. Johnson)	....	....	9.40

Time—1:51. Spandor, *Tick Tock, Sincera, Tea Tray, Hanky Rice, Ramkin, Ticker, Four Sixty and *Uncle Jay also ran.

*Field.

Weather clear; track fast.

Havana Results.

By The Associated Press.

FIRST RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

C. J. Craigmile, 112	(Moore)	4-1	2-1	4-5
End Man, 112	(Skyrm)	..	8-5	2-1
Antimony, 104	(Hemslein)	..	..	8-1

Time—1:08 3-5. May Roma, Bonnie Doon, Erlanger, Silver King, Bounce, Jacobean, Tax Exempt, Prince Theo, and French Canadian also ran.

SECOND RACE—Purse $700; claiming; maidens, three-year-olds and upward; six furlongs.

Galiano, 112	(Garcia)	2-1	7-10	1-3
Alador, 107	(Hemslein)	..	7-10	1-3
Johnny Baker, 112	(Shanks)	..	..	5-1

Time—1:14 2-5. Despite, Col. Zinthon, Lynrose, Mayhap, Irish Princess, 24, Emma Hart, Dr. Barnes and Starsella also ran.

THIRD RACE—Purse $700; claiming; three-year olds and upward; five and one-half furlongs.

Miss Mischief, 105	(Korske)	3-1

Women's South Atlantic Golf Medal Is Won by Miss Van Wie With Score of 81

MISS VAN WIE WINS MEDAL WITH AN 81

Miss Orcutt Has 84 and Mrs. Pardue, Defending Champion in South Atlantic Play, Gets 86.

MRS. STEVENSON IS NEXT

Her 88 Is One Better Than Score of Mrs. Hanley—Mrs. Hurd Turns In Card of 91.

Special to The New York Times.

ORMOND BEACH, Fla., Feb. 23.—Miss Virginia Van Wie of Chicago won the qualifying round of the women's annual South Atlantic golf tournament over the Ormond course here today with an 81, three strokes under her nearest rival, Miss Maureen Orcutt, Metropolitan and Eastern champion.

Mrs. Dorothy Campbell Hurd, former British and American champion, who set a new women's course record on Tuesday in an exhibition match, had a bad day and was sixth, with a 91. Mrs. Hurd's 78 of Tuesday was one stroke better than the old record of 79, made by Miss Van Wie two weeks ago.

Mrs. H. Austin Pardue, formerly Miss Dorothy Klotz, present holder of the South Atlantic title, was third for medal honors, with an 86. Mrs. Philip Stevenson of Meadow Brook and Mrs. Stewart Hanley, Lockmoor Country Club, had 88 and 89, respectively.

Miss Van Wie's 81 was turned in over a course made difficult by a strong wind. Match play starts tomorrow with three flights in addition to the championship flight. A total of forty-three entrants teed off in the qualifying round today.

The cards of the leaders:

MISS VAN WIE.

Out	4	4	5	5	4	4	3	5	5—40
In	5	5	5	4	4	4	4	5	5—41—81

MISS ORCUTT.

Out	5	5	5	4	5	4	3	5	5—42
In	5	5	5	4	5	5	3	5	5—41—84

MRS. PARDUE.

Out	5	4	5	7	4	4	3	4	5—41
In	5	5	5	4	4	5	3	6	5—45—86

Other scores:

Mrs. P. Stevenson, Meadow Brook	43	45—88
Mrs. Stewart Hanley, Lockmoor	46	43—89
Mrs. Dorothy C. Hurd, Phila.	42	49—91
Mrs. M. Miller, Oakley	49	45—94
Mrs. B. Malcolm, Chicago	49	44—93
Miss Virginia Forest, Vesper C. C.	50	42—92
Miss Harriett Ellison, Braeburn	47	45—92
Miss Barbara Lee, Dutchess	50	43—93
Miss Elsie Salick, Glen Ridge	48	47—95
Miss Louise Branch, Virginia	47	49—96
Miss Polly Lewis, Racine	50	47—97
Mrs. C. Dana, Olympic Fields	47	50—97
Mrs. M. Phipps Lyon, Coldstream	47	51—98
Mrs. J. Wright, Hudson River	50	54—100
Mrs. C. Ronalds, Mt. Bruno	53	50—103
Miss Alice Woodhurst, Ormond	54	47—101
Miss B. Morhouse, Belmont Spgs.	49	54—103
Mrs. F. W. Sloan, Edgewood	53	51—104
Miss Mary Mansfield, Ormond	52	55—107
Mrs. F. M. Haight, Southward Ho.	57	54—111
Mrs. R. Ellsworth, Ormond	60	53—113
Miss K. Mares, Staten Heights	60	57—117
Mrs. J. Brindley, Knollwood	61	60—121
Miss M. Collmeyer, Madison, N. J.	60	62—122
Mrs. E. M. Speer, Knickerbocker	70	62—132
Mrs. M. Grimm, Rolling Green	65	54—119
Mrs. W. J. Nichols, Brooklawn	63	57—110
Mrs. E. C. Davis, Sharon	64	54—118
Mrs. Forbes Hennessey, Ormond	59	65—124
Mrs. J. B. Hislop, Portsmouth	64	60—124
Mrs. R. D. Musser, Little Falls	60	61—121

MIAMI FINAL GAINED BY MISS GOTTLIEB

New York Golfer Defeats Mrs. Brophy, 6 and 4—Meets Mrs. Gipson Today.

MIAMI, Fla., Feb. 23.—Miss Beatrice Gottlieb of Wolf Hollow, New York municipal champion, will meet Mrs. R. W. Gipson, former Indiana titleholder, in the final of the Miami women's golf championship tomorrow. The same pair met in the Miami Beach championship recently and Miss Gottlieb was the winner.

The New York girl was not at her best today, although she defeated Mrs. Ed Brophy of Cincinnati by 6 and 4. Miss Gottlieb was three up at the ninth and did as well on the second half. Mrs. Gipson won from Mrs. W. L. Mueller of Davenport, Iowa, 1 up. It was a close match all the way, with the scores very creditable.

In the second eight Mrs. O. W. Schaefer of Pottsville, Pa., defeated Mrs. J. J. Sinnott of Westchester Biltmore by 1 up, and Miss Ella Myers of Oconomowoc, Wis., defeated Miss Mary E. Davis of Coral Gables by 5 and 3.

MRS. FOX LEADS QUALIFIERS.

Wins Medal in Bellclair Golf Tourney With Card of 81.

Special to The New York Times.

BELLEAIR, Fla., Feb. 23.—Mrs. Caleb F. Fox of Philadelphia was medalist in the qualifying round of the women's golf tournament, which started here today, with a card of 81, played on the No. 2 course. She was out in 41 and back in 40 and her total proved two shots better than the round of Miss Fritzi Stifel of Wheeling, W. Va., who scored a 42—40—82.

Miss Bernice Wall of Oshkosh, Wis., also broke 90, getting an 87, and there were many other low scores in the field. Among them were Mrs. J. T. DeElois Wade of New York, 90; Mrs. H. C. Dunn, Cleveland, 90; Mrs. F. B. Dangler, Cleveland, 92; Mrs. G. K. Morrow, New York, 95, and Mrs. L. J. Robinson, Atlanta, 94.

EDWARDS IN SEMI-FINALS.

Garden City Golfer Beats Crosby in Lake Worth Tourney.

LAKE WORTH, Fla., Feb. 23.—Bert Edwards of the Garden City Country Club, the Palm Beach champion and the medalist of this tournament, reached the semi-finals of the Lake Worth golf tournament here today by defeating Bob Crosby of Cincinnati, 4 and 3, while Jack Butler of Garden City disposed of Francis George, also of Garden City, 3 and 1.

Gus Molohan, Los Angeles, defeated R. F. Freeth, New York, 3 and 4, and William Wallace, Chicago, the Cook County champion, put Fred F. Thomas, Detroit, 6 and 7. In the semi-finals Edwards clashes with Butler and Wallace with Molohan.

Columbia-M. I. T. Mat Test Off.

The Columbia-M. I. T. wrestling match, scheduled to be held at the Columbia gymnasium at 4 o'clock Saturday, has been called off because of the epidemic of grip at M. I. T. The Columbia junior varsity wrestlers will meet the Penn Jayvees here Saturday afternoon.

Todd and Zarakov Receive Harvard Baseball Trophies

Special to The New York Times.

CAMBRIDGE, Mass., Feb. 23.—Harvard baseball for 1927 got under way officially tonight at a varsity dinner for the players at the Harvard Union Club. Coach Fred Mitchell, Director of Athletics W. J. Bingham, Captain-elect Isadore Zarakov of Cambridge and several Harvard players of other years were speakers. Two trophies were awarded to players on last year's varsity nine, winner of the Big Three title. Ex-Captain Les Todd of Boston received the Wingate Cup, presented each year to the most valuable player on the team. The Barrett Wendell Bat for the most valuable hitter was presented to Zarakov. Coach Mitchell said regular daily workouts for the battery men would start immediately.

FISSLER SHATTERS BACK STROKE MARK

Cuts World's 400-Meter Record and Clips Standard for 440 Yards in 5:52 4-5.

ZORILLA ALSO FEATURES

Lowers Best Met. Time for the 500-Yard Free Style From 5:57 1-5 to 5:51 in N. Y. A. C. Pool.

George Fissler of the New York A. C. shattered the world's record for 400-meter back stroke swimming and his clubmate, Alberto Zorilla, former champion of Argentina, slashed the Metropolitan standard for 500 yards free style at the monthly A. A. U. water carnival in the 75-foot New York A. C. pool last night.

In a sanctioned trial against time Fissler covered 440 yards backstroke in 5:52 4-5, setting a new mark for this distance and disposing of the listed international record for 400 meters (437.44 yards) held by Gerard Blitz of Belgium at 5:59 and the newly claimed figures of 5:56 4-5, by Conrad Mila of the Illinois A. C. of Chicago, still unbracketed.

Zorilla cut the district record for 500 yards free style from 5:57 1-5 to 5:51 in an invitation event in which he defeated by more than ten yards the record holder, Harry Glancy, formerly of the Cincinnati Y. M. C. A., but now affiliated with the Penn A. C. of Philadelphia.

The Metropolitan A. A. U. fancy diving championships from the 10-foot springboard went to George Dahm, another wearer of the mercury foot with an average of 127.30 points.

The summaries:

SWIMMING.

400-Yard Swim (Invitation)—Won by Alberto Zorilla, New York A. C.; Harry Glancy, Penn A. C., Philadelphia, second. Time—5:51.

440-Yard Back Stroke Swim (Record Trial)—George Fissler, New York A. C. Time—5:52 4-5.

200-Yard Swim (Sealed Handicap)—Won by Raymond Ruddy, New York A. C. (9 seconds), corrected time 2:11; Ernest Drodick, Zimnoch S. C., Brooklyn (scratch), corrected time 2:13 4-5, second; William Goll, New York A. C. (10 seconds), corrected time 2:14 2-5, third.

Fancy Diving, 10-Foot Springboard (Metropolitan A. A. U. Senior Championship)—Won by George Dahm, New York A. C., 127.30 points; Kurt Ramsdorf, Central Y. M. C. A., Brooklyn, 124.13 points, second; Maurice Gimonet, New York A. C., 119.56 points, third.

WATER POLO.

N. Y. A. C. (65).		C. C. N. Y. (5).
Vollmer	Centre	Diamond
Matalene	Forward	Medell
Langner	Forward	Greenstein
Smith	Back	Rosenbluth
Howden	Back	Krouse
Curren	Goal	Eiterich

RUTGERS FIVE BEATS LAFAYETTE, 35 TO 25

Scarlet Ends Season With Clean Slate, Winning Eighth Game in Row on Home Court.

Special to The New York Times.

NEW BRUNSWICK, N. J., Feb. 23.—Rutgers University defeated Lafayette in basketball here tonight in the final game of the season, 35 to 25. The victory kept the Scarlet slate clean with eight consecutive triumphs on the home court.

Lafayette sprang into an early lead, scoring twice before Gifford counted Rutgers's first point. Thereafter the Scarlet counted seventeen successive points before the visitors could find the basket again.

The Rutgers freshmen lost to Madison High School, 56 to 21.

The line-up:

RUTGERS (35).		LAFAYETTE (25).
Gifford	R.F.	Adams
Roberts	L.F.	Bush
Rohrbach	C.	Atkinson
Holmes	R.G.	Macguire
Boettcher	L.G.	Lalsering

Goals from field—Rutgers: Gifford (2), Roberts (6), Rohrbach (3), Holmes (2), Lafayette: Bush (2), Adams (3), Atkinson, Macguire (2), Lalsering (2), Messenger. Goals from foul—Rutgers: Gifford (4), Roberts (2), Rohrbach (5), Lafayette: Adams (3), Lalsering (3).

Substitutions—Rutgers: Mark for Gifford, Gifford for Mark, Faltings for Holmes, Riskin for Boettcher, Boettcher for Faltings, Mark for Roberts, Fairchild for Rohrbach, Holmes for Faltings, Rohrbach for Fairchild, Roberts for Mark. Lafayette: Messenger for Atkinson, Chementi for Adams.

Referee—Ferguson, Trenton. Umpire—Smith, Trenton.

UNION RALLY ROUTS BROWN

Winning Five Gets 20 Points in Last 15 Minutes—Score, 33-16.

Special to The New York Times.

PROVIDENCE, R. I., Feb. 23.—Union defeated the Brown five, 33 to 16, here tonight, coming from behind in the last fifteen minutes of play to score twenty points. The score was 14 to 13 in favor of Brown when the rally started.

O'Neil, Union's centre, led the attack with four field goals. He added five more points from the foul line.

The line-up:

UNION (33).		BROWN (16).
Bednowitz	L.F.	Heffernan
MacDowell	R.F.	S. Heller
O'Neil	C.	Allison
Kitchen	G.	H. Heller
Shane	G.	Mcdeasey

Goals from field—Union: O'Neil (4), Bednowitz (3), Kitchen (2), MacDowell (2), Shane, Allison, Brown: Heffernan (3), McGeeney, H. Heller, S. Heller. Goals from foul—Union: O'Neil (5), Brown: Heffernan (2), Mishel, H. Heller.

Substitutions—Union: Delong for O'Neil, Allison for MacDowell, Foster for Allison, Ried for Shane, Brown: Frost for Allison, Sinauer for Frost, Sister for Sinauer, Mishel for McGeeney.

Referee—Riley Jeffcoat, Time of halves—20 minutes.

Sports of the Times

By JOHN KIERAN.

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ROGERS HORNSBY has stepped right out with a prediction that the Giants will waltz home with the National League pennant this year, thereby putting the aforesaid Giants under a heavy handicap. In some quarters the Clan McGraw was picked to finish first last year, but at the end of the season the Polo Grounders were "half a league, half a league" to the bad. The Pirates also were prime favorites last year, but when the world's series rolled around they were on the outside looking in.

The sprightly Yankees of 1926 were viewed with more amusement than respect when they first went to bat. This time a year ago all talk of "strengthening the American League" was concentrated on a scheme to prevent the Yankees from falling out through the bottom of the league. The Athletics and the Senators were expected to quarrel fiercely over first honors. The St. Louis Browns were regarded with favor and the Cleveland Indians with disdain. But as the Yankees staggered under the wire, the Cleveland Indians were hard on their heels.

Thus it can be seen that Rogers Hornsby has done the Giants no favor in picking them to win the National League pennant. But Hornsby meant well.

Put Away That Harmonica.

Reports from Hollywood, Cal., indicate that George Herman Ruth is developing his wind for his coming financial debate with Colonel Jacob Ruppert by playing on the harmonica. On several road trips with the Yankees the Babe showed that he was an able performer on the harmonica, but history proves that it is bad training for a debate.

Abraham Lincoln played the harmonica between debates with Stephen A. Douglas, the "Little Giant," and it is on record that Lincoln lost the debates. He explained his harmonica playing by saying that Douglas always brought his own brass band with him, whereas the Lincoln pocketbook permitted no such extended musical program. Hence the harmonica.

It's true that Lincoln later became President of the United States, but Babe Ruth is more interested in winning his coming debate with Colonel Ruppert than in becoming President of the United States. Therefore he had best ban the harmonica and think up some snappy retort for the approaching moment when Colonel Ruppert will say to him:

"I won't pay it. Never darken my Stadium doors again!"

Woodman, Spare That Tree.

An interesting photograph has come to hand. It purports to be Paulino, the wild woodchopper of the Pyrenees, in the act of wielding an axe against a defenseless apple tree. The scene is laid in a New Jersey orchard and Paulino has a grip on the axe which is known in the wrestling trade as the "collar and elbow hold."

It is by no means the approved grip of woodchoppers of Michigan or Maine, who mean business when they confront a sturdy oak or a ponderous pine. If American woodchoppers catch sight of Paulino with that grip they will question his professional standing as a woodchopper immediately. And in this country it isn't considered good form to wander into an orchard and hack away at an apple tree.

Another photograph shows Paulino reclining on a mountain of split wood which he is supposed to have reduced to that helpless condition. A companion picture showing him reclining on the canvas at Madison Square Garden tomorrow night may be available if Knute Hansen carries out certain plans he has in mind.

A Proclamation by Jack Dempsey.

Out of the West comes a statement from Jack Dempsey that he is not interested in Jimmy Maloney or any other heavyweight except one Joseph Eugene Tunney, champion of the world. Says the Manassa Mauler: "It will be Tunney or nobody for me."

Some fight fans may be heartless enough to answer: "Very well. Let it be nobody."

The conservative attitude toward Dempsey is that if he did his best against Tunney at Philadelphia he doesn't deserve a return bout, and if he didn't do his best he shouldn't be allowed a return bout.

A New Golf Star.

Add the name of William Burke, ex-caddie from Danville, Ky., to the list of prominent professional performers with the brassie, the mashie and the putter. This young lad galloped off to a surprising victory in the Florida open championship at Clearwater with the neat score of 288 for 72 holes. Among those who trailed Burke to the final green were Cyril Walker, Mike Brady, Bill Mehlhorn, Tom Armour and Willie Klein.

With such youngsters as Burke, Turnesa and "Light Horse Harry" Cooper in the field, the supremacy of the veteran brigade may be threatened seriously before another season rolls around. Golf has spread to all corners of this country, and no one knows from what obscure sector the coming champion may spring.

The end of this week, by the way, will find Hagen trying to erase the Sarasen "jinx" from his battle record. In five previous matches "The Haig" finished second to Sarasen four times, though he always seemed well able to defeat any other golfer in the world at match play. Hagen has a lead of 3 up at the end of 36 holes of the match now under way, and will endeavor to consolidate his victory over his home course at Pasadena on Sunday.

The Indoor Championships.

The national indoor championships of the A. A. U. at Madison Square Garden next Monday night should provide a spectacle well worth watching. Sabin Carr, who recently set a new indoor world's record for the pole vault, will aim for the 14-foot mark, a height which has never been reached either indoors or outdoors by any vaulter. He missed by the merest wrinkle at the New York A. C. games. This time he may make it.

Edvin Wide, the Swedish schoolmaster, is down on the program to run an exhibition against a relay of native-born talent. He isn't quite ready for a determined assault on the mile and two-mile records as yet.

He doesn't think he is so good that it will take a relay team to beat him. That isn't the idea. He looks upon this as training rather than competition for him, and he doesn't want the spectators to get any false idea of what he is trying to do. When he goes after the record he will accept all the competition in sight.

Others Are Ready and Waiting.

If Wide isn't set to give the records a battle there are other runners who are ready and waiting. Lloyd Hahn, for instance, is stepping along in great form, and might shade that 4:12 indoor mile record before Wide gets a chance at it.

Willie Goodwin of the New York A. C. has rounded into shape at last and threatens to give Leo Lermond the race of his gay young life for the two-mile title. If Willie really carries out his threat the athletes may find out just how fast young Lermond can run. Nobody has pressed him yet. It will be worth while finding out.

CRESCENTS GET TIE IN CLASS A SQUASH

Move Into First Place With Harvard After Defeating Princeton Club, 4-3.

CRIMSON ALSO LOSES, 4-3

Loses Chance to Clinch Met. Team Championship By Margin of One Game to Yale Club.

FINAL STANDING OF THE TEAMS.

	W.	L.		W.	L.
Harvard	7	1	Columbia	3	5
Crescent	5	3	Princeton	1	6
Yale	5	3	N. Y. A. C.	0	8

By ALLISON DANZIG.

The Harvard Club Class A squash tennis team had two chances to win the Metropolitan team championship last night and lost them by the margin of a single match as the tournament came to a close after three and half months of play.

Yale, with Thomas R. Coward leading its attack, humbled Harvard on the Eli courts at 4—3, and the Crescents won by the same score at Princeton, the margin being the default of one of the Princeton players who failed to put in an appearance. As a result the tournament ended in a tie for first place between Harvard and the Crescents, necessitating a play-off, the date of which had not been determined last night.

Morgan Beaten by Coward.

Coward, Otis L. Guernsey, Charles J. MacGuire and L. H. Sonneborn were the players who brought victory to Yale and frustrated Harvard's hopes of clinching the title. Coward defeated Hewitt Morgan, runner-up for the national racquets title on Tuesday, in the feature match at 17—18, 15—12. Some of the best squash of the season was played in this engagement, in which Coward, trailing at 6—10 and again at 8—12 in the second game, made a sensational pull-up to win the match.

Guernsey put up one of his best exhibitions to defeat William Rand Jr., former champion, at 15—8, 5—15, 18—14. MacGuire defeated C. B. Woods, who substituted for F. S. Whitlock, after dropping the first game and Sonneborn also came from behind to triumph over C. F. Fuller.

Rushmore Downs Cordier.

August Cordier came within a point of clinching the victory for Yale when he led at 17—14 in the third game of his match with G. M. Rushmore, only to falter at this critical moment.

The summaries:

Yale 4, Harvard 3.

Thomas R. Coward, Yale, defeated Hewitt Morgan, 15—15, 15—12; Otis L. Guernsey, Yale, defeated William Rand Jr., 15—8, 5—15, 18—14; Morris Phipney, Harvard, defeated H. Victor Crawford, 8—15, 15—7, 15—4; G. M. Rushmore, Harvard, defeated August J. Cordier, 6—15, 15—12, 15—17, Murray Taylor, Harvard, defeated D. S. Baker, 15—9, 15—13, 15—4; Charles J. MacGuire, Yale, defeated C. B. Woods, 11—15, 15—13, 15—9; L. H. Sonneborn, Yale, defeated C. F. Fuller, 15—11, 12—15, 15—12.

Crescent 4, Princeton 3.

H. B. Mignatt, Princeton, defeated E. S. Mitchell, 15—3, 15—7; George G. Davidson, Crescent, defeated Robert Taylor, 15—12, 15—8; 15—3; Charles M. Pell, Crescent, defeated S. M. Sayers, 15—10, 15—11, 15—8; H. O'Connor, Crescent, won from Edwin Howell by default; J. G. Trafford, Crescent, defeated W. B. C. Taylor Jr., 9—15, 15—11, 15—9; H. C. Davis, Princeton, defeated R. W. Kleinert, 15—4, 15—7; Robert Pitkin, Princeton, defeated J. W. Penn, 15—12, 15—13, 15—12.

MERCUR AND BOWMAN BERMUDA NET VICTORS

Both Score in Men's Championship Singles—Miss Bayard and Miss Anderson Triumph.

HAMILTON, Bermuda, Feb. 23 (AP).—Americans fared well again today in Bermuda's annual tennis championships. An outstanding victory was that of Frederick Mercur of Bethlehem, Pa., who beat Dr. Ham of Toronto in a three-set encounter, 3—6, 6—4, 9—7.

In the ladies' singles Miss Martha Bayard, Short Hills, N. J., defeated Miss Morse, 6—4, 6—3. Miss Penelope Anderson of Richmond, Va., defeated Miss H. Trimmingham, 6—1, 6—2, and Miss Isabelle Mumford of Chestnut Hill, Mass., defeated Miss E. Robinson, 7—5, 6—1.

In the men's singles H. L. Bowman of New York defeated F. Fosling, 6—3, 6—3, and E. T. Herndon, New York, defeated Coll Smith, 6—3, 6—0.

HARVARD FIVE WINS IN LAST 3 MINUTES

Beats Vermont, 32-28, After Deadlock at 24-All—Green and Prentice Star.

Special to The New York Times.

CAMBRIDGE, Mass., Feb. 23.—The Harvard varsity basketball team defeated the Vermont College quintet at Hemenway gymnasium tonight, 32 to 28. The game was close throughout and with only three minutes to go stood at 24—all, when Harvard rallied and won.

Prentice played well for the Vermont team contributing six goals from the floor and one from the foul line for a total of 13 points. Green, Harvard centre, scored 11 points.

The line-up:

HARVARD (32).		VERMONT (28).
Green	R.F.	Prentice
Leakley	L.F.	Post
Green	C.	Marvin
Mack	L.G.	Estabrook
Barbee	R.G.	Price

Goals from field—Harvard: Dorn, Bailey 2, Leakley 3, Slocum, Green 4, Mallick, Barbee. Vermont: Price, Estabrook, Post, Prentice 6. Goals from foul: Harvard: Green 3, Barbee 3. Vermont: Price, Post, Estabrook 3, Prentice.

Substitutions—Harvard: Bailey for Dorn, Slocum for Leakley, Combs for Barbee, Eaton for Slocum. Vermont: Vesely for Price.

Columbia Grammar Five Wins.

The Columbia Grammar School five gained its second victory of the season over the Franklin School team by winning 28 to 15 at the victor's court yesterday. Frank Shields starred for the winners by tallying five field goals and four fouls.

GATES OF U. S. HURT IN OXFORD RUGBY

Fractured Rib Pierces Lung of Former Princeton Star—Rushed to Hospital.

INJURED TWICE IN GAME

Refuses to Leave First Time Because of No-Substitution Rule and Plays Despite Pain.

OXFORD, England, Feb. 23 (AP).—Caleb Gates, well known as a former captain of Princeton's track team and as a football star, was seriously injured yesterday afternoon during an intercollege rugby game. Representing Balliol against Queens College he was tackled hard early in the game, when it was believed a rib was fractured, but despite intense pain he refused to leave the game because rugby rules make substitutions impossible.

Another tackle soon after completed the fracture, the bone piercing one of Gates's lungs. He was carried off the field and rushed to Radcliffe Infirmary, where the X-ray revealed the serious injury. Balliol continued the game with 14 men and won, 11 points to 8.

Gates, who began to play rugby last Fall, was considered one of the university's best forwards in the forthcoming meet with Cambridge on Feb. 26. His loss will be a heavy blow to Oxford's chances.

Gates played tackle on the Tiger football teams of 1923-25. He was intercollegiate hammer throwing champion in 1925 and also starred as a sprinter. Gates prepared for Princeton at Hill School, Pottstown, Pa., but college records give his home address as Constantinople, Turkey. He is 28 years old.

Jannotta Wins Handball Final.

John Jannotta defeated J. M. Cummings in the final match of the annual Class A handball tournament of the Whitehall Club yesterday, 5-21, 21-16, 21-15.

BASKETBALL RESULTS.

College.

Columbia Freshmen 27, Poly Prep 7.
Madison (N. J.) 33, Rutgers Freshmen 21.
Rutgers 35, Lafayette 25.
Union 33, Brown 16.
Purdue 25, Northwestern 23.
Clark U. 30, Lowell Textile 19.
St. Xavier (O.) Davis and Elkins 25.
Harvard 32, Vermont 28.
Alfred 36, Hamilton 26.
Haverford 32, Ursinus 18.
Lebanon Valley 42, F. and M. 24.
Chattanooga 4, Mercer 32.
Mount Union 30, Western Reserve 22.
Kenyon 35, Ohio Northern 24.
Texas A. and M. 40, Rice 30.
Georgetown College (KY.) 36, Western Kentucky Normal 17.
Notre Dame 34, Michigan State 22.

School.

De La Salle 28, St. Ann's 25.
La Salle 28, Barnard 20.
All Hallows 32, Clason Military 18.
Regis 36, Loughlin Memorial 16.
Horace Mann 33, Trinity 13.
Horace Mann 32, Trinity 13.
N. Y. Military Academy 46, Manlius 21.
Lawrenceville 32, Morristown High 22.
Columbia Grammar 28, Franklin 15.
Central (Newark) 38, South Side (Newark) 20.
Montclair Academy 17, Rutgers Prep 15.

TWO TEAMS APPEAR, SO FIVE BEATS BOTH

Horace Mann Defeats Irving, 25-13, and Trinity, 25-12, After Date Mix-Up.

Through a mix-up in its schedule arrangements, the Horace Mann School booked two basketball games for its own court yesterday and upon the appearance of both teams played the two games and won them both. In the first game Horace Mann won from the Irving School, 25 to 13, and in the second the Trinity School five was defeated, 25 to 12.

With the exception of Ned Wayburn, who started in place of Alexander in the second game, Horace Mann used the same line-up in each engagement. Eight quarters of eight minutes each were played. Since neither team offered formidable opposition, Horace Mann used frequent substitutions in each fray. The two victories stretched the Horace Mann winning streak to ten.

The line-ups:

HORACE MANN (25).		IRVING (13).
Welskopf	L.F.	Ryder
Alexander	R.F.	Niven
Mackey	C.	Klein
Hodupp	L.G.	Austin
Smith	R.G.	Selzroth

Goals from field—Horace Mann: Mackey 4, Riggio 3, Alexander, Wayburn, Hodupp. Irving: Ryder, Asen, Niven, Klein, Brooks. Goals from foul—Horace Mann: Mackey 3, Wayburn, Strayer. Irving: Asen 2.

Substitutions—Horace Mann: Riggio for Welskopf, Bartlett for Riggio, Wayburn for Alexander, Strayer for Mackey, Reisner for Strayer. Irving: Asen for Ryder, Ryder for Niven, Brooks for Austin, Austin for Brooks.

Referee—Thomas. Time of quarters—Eight minutes.

HORACE MANN (25).		TRINITY (12).
Welskopf	L.F.	Hermans
Wayburn	R.F.	Stalb
Mackey	C.	D. Zimmerman
Hodupp	L.G.	Neilson
Smith	R.G.	J. Zimmerman

Goals from field—Horace Mann: Mackey 4, Wayburn 2, Hodupp, Eisman. Trinity: Stalb 4. Goals from foul—Horace Mann: Alexander 3, Riggio 2, Wayburn, Mackey, Hodupp. Trinity: Hermans, Stalb, Neilson, Carbone.

Substitutions—Horace Mann: Alexander for Welskopf, Riggio for Alexander, Welskopf for Wayburn, Strayer for Welskopf, Wayburn for Mackey, Eisman for Smith. Trinity: Winston for Hermans, Cassilly for Stalb, Murray for D. Zimmerman, Carbone for Neilson, Putney for J. Zimmerman.

Referee—Thomas. Time of quarters—Eight minutes.

COLUMBIA FRESHMEN WIN.

Beat Poly Prep at Basketball by Score of 27 to 7.

The Columbia freshman basketball team defeated Poly Prep, 27-7, in the Columbia gymnasium yesterday. It was the first victory of the season for the yearlings, who previously had lost five encounters. Columbia was leading 8-4 at half time.

The line-up:

COLUMBIA F. (27).		POLY PREP (7).
Seaman	L.F.	Salmon
Morrison	R.F.	Ray
Blatterman	C.	Snedeker
Tys	L.G.	Redlich
Havorka	R.G.	James

Goals from field—Columbia: Blatterman (6), Tys (5), MacWood (3). Poly Prep: Van Vranken. Goals from foul—Columbia: Tys, Poly Prep: Ray (3), James, Van Vranken. Treanor.

Substitutions—Columbia: Mains for Seaman, MacWood for Blatterman, Taylor for Havorka. Poly Prep: Van Vranken for Ray, Treanor for Redlich.

Referee—Carl Reed, Springfield. Time—8-minute quarters.

Geneva Ieven Elects Magliocsau.

BEAVER FALLS, Pa., Feb. 23 (AP).—Al Magliocsau, varsity tackle, has been elected to captain the 1927 Geneva College football team.

LA SALLE FIVE VICTOR IN MANHATTAN SERIES

Defeats Barnard, 22-20, While All Hallows, Regis and De La Salle Also Triumph.

La Salle Academy, All Hallows High School, Regis High School and De La Salle Academy were the winners yesterday in the opening round of the Manhattan College interscholastic basketball tournament in the Alumni gymnasium at Manhattan. La Salle defeated Barnard, 22 to 20, in an overtime game; All Hallows triumphed over Clason Point Military Academy, 23 to 12; Regis vanquished the Bishop Loughlin Memorial High School, 36 to 16; and De La Salle downed St. Ann's Academy, 29 to 21.

The line-ups:

FIRST GAME.

LA SALLE (22).		BARNARD (20).
McDermott	L.F.	Purvis
Hennaberry	R.F.	Morrow
Kehoe	C.	McGowan
Nolan	L.G.	Sampers
Harris	R.G.	Schneider

Goals from field—La Salle: Kehoe (5), Nolan (3), Kairen, Hennaberry, Harris. Barnard: Puris (6), Morrow (3), Schneider. Goals from foul—La Salle: Kehoe, Nolan. Barnard: Purvis, McGowan.

Substitution—La Salle: Kairen for McDermott.

Referee—J. Murray, Metropolitan League. Umpire—Harry Bennett, N. Y. U. Time of periods—20 minutes.

SECOND GAME.

ALL HALLOWS (23).		CLASON (12).
J. Rooney	L.F.	Longobardi
Cunningham	R.F.	Delaney
Graney	C.	Esposito
Lawlor	L.G.	Reitmeyer
E. Rooney	R.G.	Stearns

Goals from field—All Hallows: J. Rooney (2), Cunningham (3), E. Rooney (2), Morley (2), Lawlor. Clason: Longobardi, Romer, Reitmeyer, Stearns. Goals from foul—All Hallows: E. Rooney (3), Clason: Reitmeyer (3), Walker.

Substitutions—All Hallows: Morley for J. Rooney. Clason: Romer for Delaney, Walker for Romer.

Referee—Harry Bennett, N. Y. U. Umpire—Jack Murray, Metropolitan League. Time of periods—20 minutes.

THIRD GAME.

REGIS (36).		LOUGHLIN M. (16).
Russell	L.F.	Whelan
Hayes	R.F.	Carroll
Nugent	C.	Cunningham
O'Donnell	G.	McCutcheon
Curley	G.	Brennan

Goals from field—Regis: Russell 5, O'Donnell 2, Curley, Hayes, Nugent. Loughlin: Whelan. Goals from foul—Regis: Russell 3, Hayes, Curley, Hoy. Loughlin: Whelan 3, McCutcheon, Cashman.

Substitutions—Regis: Regan for Russell, Barnes for Hayes, Conlin for O'Donnell, Hoy for Curley. Loughlin: Cashman for Brennan.

Referee—Jack Murray, Metropolitan League. Umpire—Harry Bennett, N. Y. U. Time of periods—20 minutes.

FOURTH GAME.

DE LA SALLE (29).		ST. ANN'S (21).
Conboy	L.F.	Cunningham
Canigila	R.F.	Kane
Manning	C.	Kelly
Fullam	L.G.	D. Caparella
Moseches	R.G.	Cocagh

Goals from field—De La Salle: Conboy 3, McGinnis, Canigila 3, Manning, Fullam 2. St. Ann's: Cunningham 3, Kane 3, Kelly 3, D. Caparella. Goals from foul—De La Salle: Fullam. St. Ann's: Cunningham 2, Kane 2, Kelly 2.

Substitutions—De La Salle: McGinnis for Canigila. St. Ann's: Connolly for D. Caparella.

Referee—John Murray. Umpire—Harry Bennett. Time of halves—20 minutes.

Columbia Cub Fencers Win, 7-2.

The Erasmus Hall High School fencing team was defeated by the Columbia freshmen, 7 to 2, at the latter's gymnasium yesterday. At the close of the meet Ellis Rosenbaum was elected captain of the freshman team. He entered Columbia from the Townsend Harris.

Evander Childs Rifle Team Wins.

The Evander Childs High School rifle team defeated Poly Prep yesterday at the former's range, 1,063 to 1,012. Beasley of Poly Prep turned in the best score, 99 standing and 94 prone, for a total of 193.

Photo by H. D. Carpew.

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VISITING SENATORS.

Senator BORAH's resolution authorizing the Foreign Relations Committee of the Senate, or a subcommittee thereof, to "visit" Mexico and the Central American countries during the recess of Congress means more than it says. No one objects to Senators investigating and studying facts and conditions bearing upon our Mexican and Central American policies. But they can do that work without leaving Washington. All the essential material is available to them there. Our consular and diplomatic reports would tell them in a day more than they could learn in a week of travel. Not speaking the language of the countries which it is proposed to scrutinize near by, they would have no power to compel the attendance of witnesses. Everything that could be learned would have to be volunteered and filtered through interpreters, and itself would need to be analyzed and checked up as carefully as any of the official reports to our Government, or the statements of American residents abroad, or the allegations of revolutionists and rebels. The journey which Senator BORAH proposes would be full of hardships and would almost certainly be futile.

Taken by itself, the project has little to commend it, and would surely be rejected by the Senate were it not for some unrevealed motive lying behind it. What this is it requires no mind-reader to discover. There is plainly an attempt to embarrass and discredit the Washington Administration. The plain implication is that President COOLIDGE is not well informed, and that Senators on tour could easily pick up the information to show that he has been acting inadvisedly. It is on its face a meddlesome plan. It is intended to mark the sharp divergence between the Chairman of the Senate Foreign Relations Committee and the President of the United States. Mr. COOLIDGE has shown exemplary patience in trying to get on with Senator BORAH, but even he must feel that the limit is reached when the statesman of the Lonesome Pine sets out openly to thwart the avowed policy of the President.

It is not to be wondered at that Administration Senators are resenting and resisting the Borah resolution. They scored their first success yesterday when they got the Senate committee to adopt a motion to inquire of the Secretary of State whether he would desire to appear before the committee to discuss the surprising proposal. This helps to put the matter in its true light. Strictly considered, the Borah plan would be one step more toward making the Senate of the United States supreme in all questions of foreign policy. Previously it has shown a willingness to usurp power which by the Constitution is lodged in the President. It has sought to hamper him in various ways. It has always emphasized its lawful right to reject any treaties or agreements which he may have negotiated. But now it would seemingly, by this Borah undertaking, assume to direct the very beginnings of any action by the President in foreign affairs. If this kind of thing is permitted, the dominance of the Senate will soon be complete.

Senator BORAH cannot be unaware of the inevitable effect of his proceeding upon public opinion in Mexico and Central America. People there will be swift to say that President COOLIDGE has lost the confidence and backing of his own Congress; that a new power is forming in the United States stronger than the Chief Executive, and that it is much more important for foreigners having business with the United States to consult the Senate Committee on Foreign Relations than to go to the Department of State. This is the kind of thing which Senator BORAH must have had in mind when he said recently that, partly due to his own efforts, Europe and the rest of the world had at last learned that there is such a thing as the Senate of the United States. Granted. But the serious question is whether a Senate which claims all power—at least power to destroy everything which the Administration sets out to do—is a benefit or a curse to our Government in its international relations. Foreign nations have found it hard enough to do business with the United States even when the Senate stood in the secondary position assigned to it by the Federal Constitution. But if it is now bound to rush forward into first place, and to meddle with everything and deform everything, it will be impossible for foreigners to do any business with us at all.

FOR MAYOR OF CHICAGO.

By a primary vote of about 2 to 1 the Chicago Republicans have nominated Mr. WILLIAM HALE THOMPSON for Mayor. In 1923, after two terms rich in scandals and indictments, "crucified," as he said, by his friends, he had to decline a third term. The record was a little too rich for even the large tolerance of Cook County. Mr. LUNDEN, the present Postmaster, was named for Mayor by the Republicans; but reaction against Thompsonism couldn't be stayed. The tax rate had been jacked up roundly. All the city services were demoralized. Politics and fraud had crept into the schools. In regard to transportation improvement, a prime need to the city, Mr. THOMPSON did nothing except rate "the traction barons" and howl for "the five-cent fare."

Judge DEVER was chosen by a majority of some 105,000—chosen really by the votes of disgusted Independents and Republicans. Has Chicago tired of decency and reform? Malignant politics has appeared in the schools again. THOMPSON has been promising that if elected he will "run School Superintendent WILLIAM MCANDREW "out of town." One would have supposed that Chicago was "wide open" enough; but Mr. THOMPSON may have benefited by the irritation against prohibition inevitable and powerful in a great urban community. It used to be said that he owed his triumphs to "FRED" LUNDIN's brains. In the primaries he thrives just as well under the Crowe-Galbin machine.

That would hardly pretend to control 330,000 votes or so. The personality and career of Mr. THOMPSON are as sympathetic to hundreds of thousands of Chicagoites as they are offensive to most of us. Rich by inheritance, not suspected of political corruption, always at the microphone, a skilled player on racial pride and prejudice, a professional weeper over "the poor," keeps the interest of a great audience. He once shut up the saloons, just as now he seems eager to reopen them. He is a student of sensation. The machine fills the house. "BILL" entertains it.

Moreover, his organization has sometimes found allies in some of the Democratic factions, for rigid virtue is not confined to the Republican Party of Chicago. The Democrats say they are confident of Mayor DEVER's re-election. It can be accomplished if the spirit that beat the machine Judges in 1921 and organized the Non-Partisan Committee of 1923 is still strong. It is curious that Chicago, so abounding in evidences of public spirit, should also abound in the most sordid political standards and methods. "BILL" THOMPSON once organized a Pageant of Progress. His two Administrations were a Pageant of Retrogression; and the primary "gun plays" take us back to an age which, in most other cities, has long passed.

DISARMING THE GUNMAN.

With most of the State Legislatures in session, the suggestions of the National Crime Commission on how to regulate "pistol-toting" come with special timeliness. Many of the desired provisions are already familiar to New Yorkers. The act follows the Baumes law in imposing extra punishment for committing a crime when armed. The Esmond bill, which failed of passage at the last session, defined "possession" of a pistol in such a way as to include "carrying in a vehicle." Your traditional highwayman carried his pistol on his person. Not so the modern bandit. He travels in an automobile. Stop it on suspicion, and you will find revolvers in the pockets or on the floor, but "possessed" by nobody. Commissioner MCLAUGHLIN has complained of the difficulty of securing convictions under the Sullivan law in such cases. The Crime Commission proposes that the "presence of a firearm in a vehicle" be made presumptive evidence of possession.

The model act drives hard at the use of machine guns, now so much the vogue in advanced bandit circles. It has a number of provisions making it easier for police officials to trace weapons which have been put to illicit use. On only one practical point does sharp disagreement in the committee which drafted the bill, and that was over the section requiring permission to purchase as well as to carry a pistol. The small-arms manufacturers have always opposed this restriction. At the other extreme are those who hold that revolvers are of little use to the ordinary citizen in defending his pocketbook or fireside. "Do you know of any laymen who have really helped themselves by using pistols for self-protection?" NEWTON D. BAKER asked at a conference the commission held the other day in Chicago. "No," replied the Chief of Police of Detroit. "The idea that they do help themselves is a popular fallacy." All sixteen Chiefs in attendance on the conference agreed with him. But the commission could not urge a drastic prohibition, the Federal Constitution being rather explicit about the right of the people to "keep and bear arms."

The National Crime Commission is bent on attacking the pistol menace all along the line. Only a fortnight ago Congress passed a law barring weapons from the mails. This came somewhat as a surprise, because the bill had met with a cross-fire of opposition in the Senate. Senator CAMERON of Arizona, where six-shooters set the fashion long before our city gunmen were born, thought it was a good deal of a tenderfoot notion to deprive his friends of the Bright Angel trail of the right to obtain revolvers through the mail. Senator REED and Senator WADSWORTH thought the bill a bit effete even for the East. But it passed, and the commission would like to see it extended to cover shipments by express.

GERMAN BUDGETS AND TAXES.

An old friend has reappeared in the news in the form of German "capacity to pay" under the Dawes plan. Renewed discussion of it has been stimulated by the scrutiny recently directed to Germany's military expenditures. Possibly the entrance of the Nationalists into the German Cabinet has had an effect. The immediate occasion is the definite statement by one of the American members of the Dawes Committee that Germany can well carry the full burdens contemplated by the plan. Among those who have come forward to challenge Mr. ROBINSON's assertion is BERNHARD DERNBURG. He is quoted as saying that when the maximum Dawes annuities begin, in 1928-29, German taxes will total "at "least 14,000,000,000 marks, or fully "one-fourth of the annual income of "the German people."

Just how Herr DERNBURG arrives at his estimate of 14,000,000,000 marks is not stated in the dispatch. The story of the first two annuities and the outlook for the now current third annuity, as given in Agent General GILBERT's report, offer no grounds for such a forecast. Germany's second annuity amounted to 1,200,000,000 marks, and she met her obligations with a budget of 8,000,000,000 marks. The third annuity, to be completed next September, will amount to 1,500,000,000 marks. Mr. GILBERT entertains no doubts that it will be paid, but the German budget for 1926-27 amounts to 8,431,000,000 marks. The maximum Dawes annuity will be 2,500,000,000 marks, or a billion more than Germany will pay this year. Even if the added billion is to come entirely out of revenue, and not out of railway and industrial earnings, the budget should not rise above 10,000,000,000 marks. This is 4,000,000,000 below the Dernburg estimate.

The 1926-27 German budget as given above works out for a population of 65,000,000 at something like $32 per head. The French provisional budget for 1927 is a round 40,000,000,000 francs, and at present values works out at $1,560,000,000. This, for a population of 40,000,000, gives a per capita taxation of nearly $40. For the present, therefore, the German people are not overtaxed in comparison with other European nations. On the face of the figures the full Dawes annuity of $625,000,000 should still leave the German tax burden somewhat below the French. Difficulties in the operation of the Dawes plan may arise; they are, in fact, expected, but they will be due to unfavorable developments in basic economic conditions in Germany or to the impossibility of transferring such great sums to the creditors. To take it for granted that unfavorable conditions will arise is to fall back into the pre-Dawes guesses and viewings with alarm from which it is precisely the merit of the experts' plan to have lifted the problem of reparations.

STEAM ON FIFTH AVENUE.

The streak of steam instead of gasoline for Fifth Avenue buses seems like an engineering anachronism. Yet the Fifth Avenue Coach Company has sound reasons for experimenting with one of the oldest of prime movers. Steam is so flexible, so easily controlled, so immediately responsive to demands for excess power, that it will always play its part in the generation of energy. That gasoline has largely supplanted steam on the highway is due more to the wide and admirable distribution of liquid fuels than to any great superiority of the internal combustion over the steam engine.

The steam automobile received its impetus indirectly from Sir HIRAM MAXIM. That extraordinary mechanic needed a powerful, light engine to drive the gigantic airplane which he built in the late 90s. He proceeded to design a marvelous steam engine of almost unprecedented lightness, steam being raised almost instantly by running water through highly heated tubes. His boiler, suitably modified, drove the early steam cars that ushered in this automobile age. Improved for heavy duty by the French engineer SERPOLLET, it still drives a few omnibuses in Paris.

New York's experimental steam buses depart radically from these pioneer vehicles. Instead of a flash boiler, they are equipped with a water-tube boiler much like that to be found in any large steam plant—a boiler, moreover, in which steam can be raised in five minutes. The engine is not of the marine type, with which old automobile drivers are familiar, but a three-cylinder locomotive engine. We have, therefore, what Englishmen fifty years ago called a "road locomotive."

Transportation companies and engineers will watch this New York experiment with the liveliest interest. Doubts on the score of economy are dispelled when one learns that the boiler of the bus is to be fired with the cheapest Diesel-engine fuel or with fuel oil now supplied to homes. Even more important in a congested city is the fact that the engine does not "idle" and waste fuel when the white-gloved hand of the law is raised and every moving vehicle stops. The claim made for the steam bus that it can be operated at a cost only one-third as great as that of a gasoline vehicle of equivalent horsepower is well within the bounds of reason.

Both drivers and passengers will welcome the steam bus if it is finally adopted. The physical labor of shifting gears vanishes. The grinding that rasps nerves already overtaxed by a myriad of city noises is heard no more. With but a foot throttle and a brake to operate, the driver leads a life of comparative ease. Although the products of combustion of the experimental bus will be the same as those of any car, there is reason to believe that there will be less pollution of the air by poisonous carbon monoxide. There will be practically perfect combustion of fuel and no blue clouds of burnt lubricating oil ejected into the air.

THE NEW TYPE OF UNIVERSITY.

Johns Hopkins University is undergoing an evolution toward a new type of university, as appears from the address which President GOODNOW made at the Commemoration exercises on Tuesday. It has been generally thought to be a reversion to the university as it was, in plan, fifty years ago. But it is an advance different from anything elsewhere in America. The university as organized in 1876 was to be a purely graduate institution, with an undergraduate department in the nature of an annex to meet the local need. Entrance into the university courses was to be had only by presenting a baccalaureate degree. The doctor's degree was still three years beyond. If true to the original plan, the entire undergraduate part would have been severed when the time came for the graduate schools to subsist independently as a university of pure type.

In the evolution which has been proceeding during the past two years the clear line of cleavage has been defined at the end of what is the sophomore year in the American college. This change is due to the differentiation in character between the work of the first two and last two collegiate years which has developed in the last twenty-five years—a development which has resulted in the organization of the Junior College, distinct in its methods from those of the Senior College. What is contemplated in the new Johns Hopkins plan is that the separation shall be made at the end of the Junior College years, and that the Senior College be merged with the graduate schools, only those students being admitted to go forward as candidates for the higher degrees who give exceptional promise. The anticipated result is that with the more intensive work which is usual in the pursuit of graduate courses, and with the freedom from the impediments which most undergraduate classes have to carry in the way of slow-going or indifferent minds, it should be possible for the select students to obtain the higher degrees one year earlier. The progress that has been made in the last two years gives fair promise of this.

One of the objections offered is that the American youth has a "sort of "vested right to obtain a bachelor's "degree" (which is eliminated under this plan). Another is that intercollegiate activities and other extra-curriculum activities will disappear and that the leisurely and comfortable progress through four years of somewhat purposeless intellectual life amid refining influences will be interfered with. But favorable comment has been widespread and hearty. The policy is looked upon by some as of national significance and as "the "most notable step recently taken in "the field of higher education." It does not menace the American college, which is one of America's great and distinctive contributions to education. It merely offers a new program for more effective advanced work. It will be an expensive undertaking, and even Johns Hopkins, with what once seemed fabulous funds, cannot afford to give up the substantial income now received from the fees of the present larger numbers, or to add to the equipment and staff for the more highly specialized work. It is estimated that at least an additional sum of $5,000,000 will be needed. Meanwhile, the university is going as rapidly as may be toward the desired goal and toward another primacy among American universities.

WASHINGTON'S DAMAGED TREES.

Citizens' associations in the District of Columbia are seeking to punish the men who mutilated many of Washington's beautiful trees along the routes of the new double-deck buses. It appears that when these vehicles were adopted, and it was found that they were too high to pass under some of the older trees, the lower branches were cleared off in such a careless manner as not only to make the trees unsightly but to inflict permanent injury. Such action resembles that of the linemen in the old days, who ruthlessly mutilated splendid old trees rather than shift their wires a few feet.

Washington's trees are among its precious assets. Whoever has walked through the richly shaded broad avenues of the capital has had a new sense of the value of trees in civic planning. We in New York, who have killed off nearly everything that could once be styled a tree, are inclined to forget that time was when we also respected, and even cherished, our trees, and that they added greatly to the beauty of the city. They could not survive the pavements and gases, however, and gradually died of thirst, starvation and suffocation. Washington has been more fortunate.

The mutilation of trees has been generally abandoned. The various commercial companies that used to show such callous indifference to the business value of beauty have begun to realize that thoughtlessness and ignorance on the part of their employes have been responsible for unnecessary disfigurement of the landscape. Some of the corporations which, in the course of their business, have had occasion to remove natural obstacles, such as trees, have even gone so far as to send men to forestry schools, so that they might learn how to do the least damage. For such a recognition of the value of trees to the community they deserve full credit. It is on a par with the tendency toward beautification of factory grounds and screening or removing ugly eyesores.

Unfortunately, there is no redress for Washington's injury. Trees once badly mutilated cannot be restored. If they survive, they are ill-shapen and ugly, having lost their natural form. Too often they cannot stand the shock, and gradually die. But the experience of Washington should be a warning to the country. There have been indications that, just as commercial concerns are beginning to realize the necessity of cherishing trees, various local authorities determined to widen roads are proceeding as arbitrarily and destructively as the companies of old. In some cases it is impossible to avoid cutting down trees. But there have been instances recently—Senator BINGHAM took his own State to task last Summer—when splendid specimens have been destroyed rather than move the road a few feet to the right or left. Such short-sightedness cannot be compensated even by extensive new planting of trees, for what is destroyed in an hour or a day has taken a century to produce.

TOPICS OF THE TIMES.

New Wonders of Radio.

Millions of persons in all parts of the world listened to the voice of President COOLIDGE in his Washington's Birthday speech. It doubtless was the largest audience ever addressed which heard that voice so well adapted to radio transmission. In countries where English is not the native tongue, people listened in as eagerly as in London and throughout the United States, for the tremendous "hook-up" was the first on that scale, and the feat of distribution was alone interesting enough to draw excited attention.

French, German, English, South American, South African, Australian and even Arctic stations were reaching out for the President's voice. This modern marvel, which has been so quickly and easily assimilated by the modern mind, has once again startled the world into conscious admiration. We are no longer amazed when we hear music from distant stations. But when a human voice is heard by half the world we are impressed again by the wonders of human invention. The thrill of belonging to that enormous audience brings back our early awe and praise of radio.

Picking Flaws in Historic Characters.

Speeches on WASHINGTON's Birthday left no doubt how Americans regard recent efforts to discover something discreditable in a historic reputation. DANIEL WEBSTER correctly expressed the national feeling when he thanked GOD "that, if I am gifted with little of the spirit which would raise mortals to the skies, I have as yet none, as I trust, of that other spirit which would drag angels down."

A certain perplexity remains as to the motive for such attempts. The writers protest in the name of historic truth. But the new material dug up is of the slightest. Besides, the period of biographies written to prove great men worse than they had been considered follows another and longer period of similar narratives devised to rehabilitate historic characters with a traditional ill name.

From FROUDE's reconstruction of HENRY VIII as an amiable and popular sovereign much distressed by his marital inconveniences and CARLYLE's repainting of BURNS as a kindly patriot, down to FROUDE's picture of TIBERIUS and his successors as much-maligned, well-meaning administrators, the salvaging of historic reputations seemed for several generations to strike a popular note.

Perhaps the recent program of depreciation may be due to the current theory that the judgment of past generations was wrong, simply because it was arrived at in the past. But if so, then continued rebuilding of shattered fame ought equally to serve the purpose. It has been faintly tried with AARON BURR. But why not step in courageously and present BENEDICT ARNOLD as a misjudged philanthropist whose negotiations with Sir HENRY CLINTON were inspired by a patriotic conviction that the Colonies had made a fatal blunder?

More Color for Cities.

A freer use of color in modern buildings is advocated by the Chairman of the Architectural and Allied Arts Exposition. He hopes to see American cities take on color to such an extent that it will make life more interesting and more cheerful.

He suggests that the shade used in a building should suit the needs and general atmosphere of its locality, mentioning green as a soothing antidote for the high tension of the Wall Street neighborhood. Conversely, suburban regions of peace and quiet might run to gay reds, yellow and orange to counteract a too constant calm. Broadway and the theatrical district call for rose color, or perhaps primrose. The vicinity of the Tombs suggests deep purple for the proper motif.

Tropical cities have long used brilliant pinks and blues in their make-up. Even Southern California boasts of brightly colored buildings which would seem startling if set down in the gray and tan and buff of Northern and Eastern cities. Anglo-Saxons are shy of color, and if American men are anything like as self-conscious about color in buildings as they are in clothes we shall not soon see Wall Street in green or lower Broadway in bright blue.

Cooks and Janitors.

The steady trend in large cities toward organization of all kinds of industry receives additional impetus through a couple of suggestions which have just come to light. The first is also in line with specialized vocational training. It would recognize the calling of janitor by having schools where boys could be taught how to be good janitors, just as they are now taught other trades.

Tenants afflicted with shiftless and disobliging service might well be glad to contribute toward the endowment of such an institution. Their happiness and comfort in a new building, which has had the painstaking attention of architect and builder, may be destroyed by the employment of an untrained fellow who does not look after the halls properly, lets the fires go down at half past nine and forgets that a supply of hot water is important.

If janitors could be specially trained for their job, their wives might go to work in the proposed "culinary factories." That idea comes from a French professor. He states, quite truly, that cooking is an essential work. That it should be left in the hands of millions of women who are not too fond of it, when it could be done by fewer individuals with a natural aptitude increased by education, seems to him absurd.

If these plans are executed, the Janitors' College should be situated conveniently near to the culinary factory, and the model children of the union of janitor and cook would be able to grow up in the family tradition.

Gulls Are Talonless.

To the Editor of The New York Times:

The account in THE TIMES today about "gulls grasping claws in their talons" is somewhat in error. Gulls do not have talons. They have webbed feet for swimming which are incapable of "grasping" claws or other objects. The beak of the gull is very sharp and can easily pierce the shell of a soft clam, but when it attempts to fly away the tissue of the clam is too weak to hold and it falls to the ground and breaks, the gull following to recapture it.

Another mistaken idea is that gulls grasp the branch of a tree to roost. A gull cannot grasp the branch of a tree any more than a duck or goose. The foliage of most evergreen trees affords a sort of platform upon which the gulls rest.

EDWARD HATCH JR.
New York, Feb. 23, 1927.

DEEP SEA STUFF.

(Being the chanty of an Erie Ferry Deck Hand.)

Yo Ho, Yo Ho!
It's time for us to go
It's time for us to sail away, my dearie.
Yo Ho, Yo Ho!
(Hey, watch them gates there, bo!)
We're off from Twenty Thoid Street to the Erie!

Although I've often spoken
Of shippin' for Hoboken,
And done a lotta talkin'
Of sailin' for Weehawken,
Them places don't belong in this here ditty,
No No
Yo Ho
(Hey, watch them gates there, bo!)
This ship is on a trip to Joisey City!

There goes the startin' bell,
Farewell, sweetheart, farewell,
Perhaps we'll never meet again, my dearie,
For I might sink to sleep
Beneath the briny deep
Somewhere from Twenty Thoid Street to the Erie.

We go (Yo Ho)
A sailin' to and fro
Upon the waves that hasn't any pity,
And so
(Yo Ho)
(Hey, watch them gates there, bo!)
We'll mebbe never get to Joisey City.

Yo Ho
Yo Ho
The salty winds they blow,
So blow your nose and wipe your eyes so teary,
Good-bye, my love, good-bye,
(Hey, watch them gates there, guy!)
We're off from Twenty Thoid Street to the Erie!

BURTON BRALEY.

HIS LIVING PROBLEM SOLVED

Former New Yorker Has Contentment Thrust Upon Him.

To the Editor of The New York Times:

From time to time I read of the investigations of housing conditions and high rents and wish that I might describe my experience in that field.

I was born in New York City and lived there for thirty years. Five years ago I was on a salary of $40 a week, paying $45 a month rent and barely making ends meet. When I found that the illness of my child necessitated our leaving the city I was utterly discouraged.

I moved to Ellenville, N. Y., however, and obtained employment at $30 a week. My rent for five rooms was and still is $15 a month. I knew of some families who pay as little as $9 a month, and $25 is high.

The food question is not difficult. I purchase milk, butter, eggs, fruit and vegetables direct from the farmers and get fresh products at reasonable cost. During the Summer I have a small garden and raise many green vegetables.

I am delighted with my boy's educational opportunities. He attends a large school surrounded by lawns and playgrounds. There is no overcrowding; the school is adequately equipped and the faculty is well trained.

When I first realized I must leave the city, with its theatres, concerts and music, it seemed a dreary prospect. However, I soon became interested in outdoor sports and now enjoy skating, snowshoeing and skiing, mountain hiking, tennis, swimming, hunting and fishing at little or no cost.

Some time ago I purchased a second-hand car very reasonably. My garage rent is $5 a month, and insurance is materially lower than in the city. During practically the entire year we are driving the car—a luxury I never could enjoy in the city.

In the Winter we are regular movie "fans." We enjoy the season's best hits for 22 cents, while the same shows are playing in New York for $1.10.

We have our full quota of churches and fraternal organizations. I belong to a volunteer firemen's organization, which has what is admitted to be the finest clubhouse in New York State, and my dues are $3 a year.

Most important of all are my friends. During the time I have lived here I have become acquainted with some hundreds of people whom I can call friends.

Since coming to this town I have been fortunate. I have advanced to a better job, I have learned how to live and I'll soon have a home of my own on a quiet street where I can work and read and enjoy each day. Possibly my solution of the problem will provide an answer for some one else.

JOHN WILSON.
Ellenville, N. Y., Feb. 19, 1927.

FACTS ON DISARMAMENT.

This Country Is Viewed as Safe, Except From Air Attacks.

To the Editor of The New York Times:

There are certain rather commonplace facts which should be taken into consideration in connection with the present proposals relating to armaments. They may be stated without extended argument, for they substantially prove themselves. They are as follows:

1. This country is immune from attack by land.

2. It is practically immune from attack by sea, provided our coasts are lined with smallish submarines.

3. It is not immune from air attack.

I am well aware that the commission appointed last year reported that it was immune from air attack by reason of the fact that the present radius of effective operation of a bombing plane is approximately three hundred miles. That report, however, was one of those misleading half-truths which are more dangerous than total error. France and Great Britain, for example, have possessions within three hundred miles of our coasts. Also airplane carriers escorted by battle cruisers can readily be located and protected within three hundred miles thereof (mental comment arises at this point on the cruiser question and the distinct nation which has been evident to duly equip this country in that respect). Also, the effective range of operation of bombing planes will steadily increase. Absurd as many official reports are, no more ridiculous report ever was rendered.

The above being the facts, we find the Administration adopting the following attitude:

First—An opposition, as mentioned, to any actual increase in our cruiser strength.

Second—An advocacy of a limitation on submarines (of which we need approximately five hundred actually constructed and ready to go to sea in one week, if both coasts and the Panama Canal are to be guarded).

Third—An advocacy of no limitation on airplanes (which are our great potential source of danger).

The President is a person of excellent individual judgment. In this matter it would seem that he has been misled, or misinformed, by less discriminating advisers. C. S. D.
New York, Feb. 14, 1927.

The League a Solution.

To the Editor of The New York Times:

France seems to think that the United States is seeking a reduction of naval armament is concerned solely with her own safety and interest, not apparently dreading war with any nation on land, but apprehensive of attack from the two oceans where her vulnerability is considerable. Only through the grace of foreign nations with whom she will have no affiliation through the medium of the League of Nations can her safety come.

If the United States were to become a member of the League of Nations, and take a more just view of Europe's debts to her, all danger of war upon her would soon dissolve.

EDWARD SMITH.
Brooklyn, Feb. 14, 1927.

Aid in the War on Crows.

To the Editor of The New York Times:

I see they are having trouble with crows in New Jersey. They seem to be relying solely on the shotgun and it may be timely to suggest, therefore, the reimportation of Jack Miner, a native of Ohio now living in the neighborhood of Chatham, Ontario, who has been setting snares for these mischievous and impertinent birds with very successful results.

It seems that he has developed a trap made of wire netting and his first haul in it was 310, while up to the beginning of last year he had trapped nearly 2,000.

M. J. B. WILD.
Baltimore, Md., Feb. 19, 1927.

THE MONETARY COMMISSION

Influence of the Edmunds Body on Currency Reform.

To the Editor of The New York Times:

The letter from Dwight Braman respecting the interest of President Wilson in the banking system and the relation of his thought to the report of the Congressional Monetary Commission seems to me to call for some further statement respecting the whole matter of currency reform and banking legislation in its relation to public opinion. I have observed no reference in the recent discussions to the work of the Monetary Commission appointed and financed through the Indianapolis Monetary Convention of 1897. I had the opportunity to know much of this gathering, and the careful and thorough work which preceded it as well as followed. This was a work which is vital to the development of a right sentiment in a country governed along democratic lines.

The work was initiated by Hugh H. Hanna, a manufacturer of Indianapolis, whose really brilliant and notably industrious devotion to this cause of commercial financial flexibility should not be forgotten. To it he sacrificed his fortune, his health and his life. It was at the time emphasized in a specially honoring manner by the Chamber of Commerce of the State of New York by an honorary membership, and by the hanging upon its walls of a portrait of Mr. Hanna. Immediately following the election of Mr. McKinley to the Presidency, Mr. Hanna undertook to develop a realization upon the part of Boards of Trade, Chambers of Commerce, the merchants and manufacturers of this country, of the importance to them of a reliable currency medium as the basis for greater flexibility for service to the bankers and Clearing Houses. The convention at Indianapolis represented all the important commercial organizations in the United States, the delegates being elected after very careful discussion by the membership of these boards. The convention had its tense moments of vigorous debate concerning various proposals for dealing with the critical situation resulting from the status of the legislation respecting legal currency and gold and silver as standards of value.

The Executive Committee appointed at this convention received authority which it exercised by appointing a Monetary Commission, of which the eminent ex-Senator from Vermont, George F. Edmunds, was the Chairman, with a membership representative of the entire country. This commission expended many months in excess of a year's time at its sessions held in Washington in making thorough study of the problem as related to this country's business necessities and political actualities. It developed a very able staff. Professor Willis, now of Columbia University, was one of the two secretaries, Mr. Conant being the other. Their report became a public document of recognized importance, and it was undoubtedly the basis of the later action by Congress in appointing the Monetary Commission of which Senator Aldrich became Chairman. This commission employed Professor Willis and Mr. Conant also, so that there was a continuity of study and thought from the one commission to the other.

The first recommendation of the Indianapolis Monetary Commission was in the form of a bill to establish beyond question the single gold standard of value for the United States. Those who are familiar with conditions at the time will recall that it was the passage of this legislation which put firm foundations under the financial structure of the United States, that almost immediately resulted in a great expansion of hope and courage on the part of the business men of this country. The great mergers of business interests which have resulted in the extraordinary development of both the internal and external commerce of the United States had immediate relation to the passage of the bill drawn by this Indianapolis commission. And no result was more noticeable or of such far-reaching importance as the outreaching confidence manifested by the great banking interests of the country, and the very great expansion which followed.

This commission also recommended a bill for the placing of the currency upon a permanent basis of reliability and flexibility, and proposed legislation providing for what is called "asset currency." There was much discussion in the Congress and many diverging opinions respecting this recommendation. An important outcome of this was that the Republican Convention of 1900 at Philadelphia embodied in its platform and promised to adopt this legislation. President McKinley was personally strongly pledged in his discussions with Mr. Hanna and his associates to make it one of his very first Administration measures. One result of the death of President McKinley was that this promise failed of fulfillment; the Monetary Commission headed by Senator Aldrich was the result. The public has recently been informed by Senator Glass of the services of Professor Willis, with all the knowledge and experience which he had gained in the drafting and enactment of the Federal Reserve bill. The continuity of the work of the Indianapolis Convention and Mr. Hanna is thus shown in the Federal Reserve act, the value of which to the country and the world is very rightly claimed to be inestimable.

An incident indicative of the changing aspects of public opinion, the power of well-defined purpose and the determination upon the part of an Administration is worthy of recital perhaps at this time. In December, 1912, following the election of Governor Wilson to be President, The Commoner, published by William J. Bryan, in one of its weekly issues, headed its first page in large capitals, "No Asset Currency." Mr. Bryan became Secretary of State under President Wilson. Senator Glass in his recent illuminating articles has made clear the result upon Mr. Bryan's mind and will of the steadfast efforts by President Wilson and his Secretary of the Treasury to more fully inform Mr. Bryan respecting the importance to the country of a flexible currency.

I think it worth while to make record of this incident because in any country of such vast territorial extent and such widely divergent local interests as ours the importance of true political consideration is often not realized. I deem it one of the basic elements of the great success of the Administration of President Wilson that he recognized politics as a genuine science, having real relation to the opinions and prejudices and lack of knowledge of the masses of the people, and as well the importance of an inflexible determination to utilize the power granted to representatives of the people to put into effect the conclusions resulting from knowledge and wise consideration of all the issues involved.

GEORGE FOSTER PEABODY.
New York, Feb. 21, 1927.

BRANCUSI NO ARTIST, CUSTOMS MEN HOLD

Works of Rumanian Sculptor, Pupil of Rodin, Must Pay Duty as Mere Merchandise.

AUTHORITIES GAVE OPINION

"If That Is Art, I'm a Bricklayer," One Said, According to Kracke, Who Announces Decision.

The works of Constantin Brancusi, modernist sculptor, so-called disciple of pure beauty and pupil of Rodin, are not art, according to a ruling announced yesterday by F. J. H. Kracke, United States Customs Appraiser. Mr. Kracke's decision, which followed an extended investigation, in which art experts participated, at the Government's request, holds also that such of Brancusi's sculpture as has been examined is dutiable at the rate of 40 per cent. of its commercial value.

While in New York to exhibit his work last November, Brancusi, whose sculpture has caused a storm of controversy here and abroad, found the statues in the parks and public places "heavy and dull," and declared he could see only "their ridiculous side." New York's skyscrapers, however, gave him, he said, "the sensation of a great, new poetic art."

It was pointed out by Mr. Kracke that the work of an artist is art and that art is duty free. He said he could not say that all Brancusi's work would have been declared mere dutiable merchandise, nor could he recall, at the moment, just what had been so declared, as the records of the investigation were not available to him just then. He added that the investigators found no single piece of art among the works passed upon during the Government inquiry.

Seven or eight of Brancusi's bronzes sold in this country for about $10,000. Now, under Mr. Kracke's ruling, the Government claims $4,000 in duties. He sold a number of other sculptures. Whatever customs duties are due under the Government decision are to be paid by Brancusi himself.

Marcel Duchamp, a friend of Brancusi and himself an artist of the advanced French school, said he had received word from Brancusi, who is now in Paris, that the duties would apply only to the bronzes sold here. This, Mr. Kracke said he could not affirm until he could go over the records of the investigation, which included a detailed report from a Customs Inspector in charge of the inquiry.

"After a long inquiry and a report from this inspector," continued Mr. Kracke, "it has been decided that Brancusi's work is not art. Several men high in the world of art were asked to express their opinions for the Government. They were unanimous in their decision.

"One of these men told us, 'If that is art, then I'm a bricklayer.' Another said, 'Dots and dashes are quite as artistic as Brancusi's work.' In general it was their opinion that Brancusi left too much to the imagination and that his work could not come in the duty-free category."

Brancusi is a Rumanian who has spent most of his life in Paris. His "Portrait" aroused such a storm of indignation in Paris a few years ago that it was withdrawn from the Independent Art Exhibit. His "Birds" are, perhaps, among his best known works. They are strangely egg-shaped sculptures without wings. He worked for a while in New York at the studio of Mrs. Charles Carey Rumsey at 152 East Fortieth Street.

Mr. Kracke said that, while he had received no notice that Brancusi would attempt to upset his ruling, he could, if he so desired, appeal from it to the Customs Court.

SPECIALISTS TO STUDY DISEASES OF THE HEART

State Medical Society Names Committee—Finds Increase in Deaths Alarming.

The Medical Society of the State of New York announced yesterday the appointment of the following specialists to compose a committee for the study of heart disease:

Dr. Robert H. Halsey, Dr. Bernard S. Oppenheimer, Dr. Harold E. B. Pardee, Dr. Louis F. Bishop and Dr. William H. Lohman of New York City; Dr. Herman C. Gordinier of Troy, Dr. Nelson G. Russell of Buffalo and Dr. Edward C. Reifenstein of Syracuse.

Dr. George M. Fisher of Utica, President of the society, in announcing the committee, said that heart disease had in recent years become such a frequent cause of death that the society felt that a scientific study of diseases of the heart and arteries should be made. He called attention to the reports from the Department of Health and insurance companies that there was an alarming increase in the number of deaths annually reported from heart disease.

SAVES COLOGNE CATHEDRAL

Sexton Discovers Fire in Edifice While Workmen Are at Lunch.

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By Wireless to THE NEW YORK TIMES.

COLOGNE, Feb. 23.—The watchfulness of a sexton Franciscan brother today saved the world-famous Cologne Cathedral from serious damage. While workmen, engaged in extensive repairs, were at luncheon the brother discovered a fire caused by a short circuit near the north portal. A bath containing a transformer was in flames and the whole nave was filled with smoke.

Firemen called by the Franciscan suppressed the fire with difficulty. As the church was filled with scaffolding, the danger was great.

Johns Hopkins Gets $7,033,019.

Special to The New York Times.

BALTIMORE, Md., Feb. 23.—The campaign conducted by the Johns Hopkins Half-Century Committee for the endowment funds of both the university and the hospital yielded $7,033,019 from 3,966 subscriptions, according to the final report submitted today by the General Chairman, Daniel Willard, at a special meeting of the Board of Trustees.

Canada's Premier in Atlantic City.

Special to The New York Times.

ATLANTIC CITY, N. J., Feb. 23.—W. L. Mackenzie King, Prime Minister of Canada, has arrived here for a vacation of two or three weeks. He is accompanied by Senator Andrew Haydon of Ottawa. They are registered at the Ritz-Carlton.

ROBERT HILLIARD ILL; HIS FORMER WIFE DIES

Actor, 69, in Serious Condition—Son, Navy Officer, Was Called Here by State of Parents.

Mrs. Cora Bell Hilliard, divorced wife of Robert Hilliard, the actor and playwright, died yesterday at her home, 58 Pierrepont Street, Brooklyn. Her son, Commander Robert Bell Hilliard, who is stationed at the United States Naval Station at Boston, was called to New York by the illness of both his mother and his father.

Robert Hilliard is seriously ill at his home, 140 West Fifty-eighth Street. He is 69 years old. Although he is suffering from diabetes, which is aggravated by an infected tooth, the actor is in no immediate danger, his physician said last night.

Mrs. Hilliard, a daughter of the late Mr. and Mrs. Franklin Bell, was married to the actor in 1881. She obtained a divorce from him in 1894. Funeral services will be held tomorrow morning at the Fairchild Chapel, 8 Lafferts Place, Brooklyn.

KAPLICK PROVES AN ARTIST.

Baritone Successful in German Songs in Town Hall Program.

Max Kaplick, baritone, appeared in his first New York recital at Town Hall last evening; Walter Golde was at the piano. The singer was very well received. He made his most successful contacts in the first and last groups, both by German composers.

His voice, a not particularly robust baritone, served his purpose excellently in the declamatory passages of Schubert's "Prometheus," whose defiance of the Immortals he invested with real power. He changed to a heroic, yet tender mood in Wolf's "Gesellenlied," and proved how emotional he could become in Behm's "Stimme der Sehnsucht." The singer's wide range of expression was further exemplified in the beautiful love lyric of Richard Strauss, "Liebeshymnus." The whole of this group was interpreted in the best manner of the lieder singer and marked Mr. Kaplick as a distinctive artist.

The Italian opera group, though popular with the audience, was not distinguished vocally or interpretively. The Costisetti barcarole from "Gianni di Calais" sounded obviously machine-made; a Franchetti aria from his opera "Germania," and another Barcarole from F. Ricci's opera "The Prison of Edinburgh," although melodious, were apparently and inevitably written in the same mold. Nor was the group in English as good as it might have been. But in the final German group by Marx and Richard Trunk, Mr. Kaplick recovered his authority and his powers of interpretation. Two of the Richard Trunk songs, "Ecce Homo" (repeated), and "Den Andern," companion pictures of the same thought, struck straight to the hearts of the audience. Mr. Kaplick, who had received many recalls, was induced to give an encore at the last.

HORSZOWSKI AT THE PIANO.

Excels in Beethoven Sonata at Aeolian Hall Recital.

Mieczyslaw Horszowski gave his second piano recital at Aeolian Hall yesterday afternoon. Of all the compositions that he played the Beethoven Sonata (in B flat) came nearest to the realisation of the pianist's intentions. He had his technic well under control and a very clear and definite idea of what he wished to do. With Mr. Horszowski, Beethoven had substance and weight, but not too much, rather a sincere and sensible portrait of the master; one that was human and sympathetic. The briskness of the allegro gave way to the solemnity of the adagio, to be followed by the grace of the menuetto. Mr. Horszowski expended a wealth of good workmanship and thought on his interpretation, which won him two recalls.

He was extremely well served by Chopin's Polonaise-Fantaisie, but two rapid etudes by the same composer exposed some weak points in his technical armor.

Vincent d'Indy's "Thème varié, Fugue et Chanson," composed in 1925, was played for the first time in New York.

The principal impression created was one of wonder at the erudition of the French composer. He took as much as he needed of a few dissonances and applied them scientifically to offset the inherent melodiousness of his harmonic plan. One was also struck by the frequent references that he made to his former master, César Franck; they were almost quotations; the fugue was not reminiscent of the manner of Bach, but the chanson followed the simple form of French melody. Mr. Horszowski played extremely well, but the audience seemed only mildly interested.

The pianist concluded his concert with a varied and descriptive composition by Maurice Ravel, called "Gaspard de la Nuit."

F. F. PEABODY IS DEAD.

Former Cluett-Peabody President Passes Away in California.

SANTA BARBARA, Cal., Feb. 23 (AP).—Frederick Forrest Peabody, former President of Cluett, Peabody & Co., collar manufacturers of Troy, N. Y., died tonight at his home here.

Benjamin Carpenter.

Special to The New York Times.

CHICAGO, Feb. 23.—Benjamin Carpenter, 61 years old, a member of one of Chicago's oldest families, died last night at his home here after a two years' illness. He was a brother of United State Judge George A. Carpenter, Hubbard Carpenter and John Alden Carpenter.

Mr. Carpenter was born in Chicago. He was graduated from Harvard in 1888 and in 1893 married Miss Helen Graham Fairbank, also of Chicago. During the war he was on active duty as Lieutenant Colonel in the Quartermaster Corps at Philadelphia.

Mr. Carpenter was President of the George B. Carpenter Company, ship chandlers; Vice President of the Anniston (Ala.) Cordage Company, and was a director of the Commonwealth Edison Company, the Illinois Trust Company and other corporations. He is survived by his widow and four children.

Thomas H. Corcoran.

Special to The New York Times.

CINCINNATI, Ohio, Feb. 23.—Thomas H. Corcoran, 84 years old, founder of the Thomas J. Corcoran Lamp Company and of the Corcoran Manufacturing Company, died at his home here early today of pneumonia. He had been ill three weeks.

Mr. Corcoran started his career as a silver plater with a company owned by the Longworth family. When the Civil War began he enlisted as a private and attained the rank of a Captain in command of Company E of the Tenth Ohio Volunteer Infantry.

CARNEGIE ANNUITIES DECLARED TAXABLE

Federal Judge Woolley Reverses Lower Court and Holds They Are "Income."

MANY NOTABLES AFFECTED

Chief Justice Taft, Lloyd George and Other Annuitants Made Liable to Taxation by Test Decision.

Special to The New York Times.

PHILADELPHIA, Feb. 23.—Annuities received by Chief Justice Taft of the United States Supreme Court, David Lloyd George, Mrs. Theodore Roosevelt, Mrs. Grover Cleveland and other notables from the estate of Andrew Carnegie are subject to Federal taxation as income, according to a decision handed down here today by Judge Victor B. Woolley in behalf of the United States Circuit Court of Appeals.

The opinion, which sets aside a ruling by Judge Schoonmaker of the United States District Court at Pittsburgh, declares that the moneys with which the Home Trust Company of New York, the executor and trustee of the ironmaster's estate, pays the annual gifts to more than forty persons in public life and friends and employes of Mr. Carnegie are derived from trust funds and are "income" within the meaning of the Federal Tax laws.

The Pittsburgh ruling was made in a test suit filed by the estate of John W. Beatty, a director of the Carnegie Institute at Pittsburgh, to whom was bequeathed an annuity of $5,000. The lower court held that the annuities were outright gifts by Mr. Carnegie and were not assessable under the income Tax laws.

Justice Taft receives $10,000 a year from the Carnegie estate; Lloyd George gets a similar amount, while Mrs. Roosevelt and Mrs. Cleveland each receive $5,000 annually. Among other beneficiaries are John Burns of Great Britain and Miss Margaret Wilson of the Normal College of New York, $5,000 each; Walter Damrosch, $3,000; Mr. Tuttle, secretary of the Oratorio Society of New York, $3,000; John Morley, London, $5,000; John Wilson and Thomas Burt, members of Parliament, and Sir Swire Smith, each $5,000.

Judge Schoonmaker ruled that the gift was not taxable for the reason that Mr. Carnegie had not mentioned that the annuity was to come out of income from any part of his estate; that it was, therefore, an outright gift.

Judge Woolley, disagreeing with this view, declares that if the annuities were paid from the principal of the estate there would be a legal possibility that they would not be taxable, but he calls attention to the fact that the testator vested in his executor the authority to set apart any of the securities he owned in amounts sufficient to produce the annuities to the persons specified or to purchase annuities for the beneficiaries.

The decision will affect all of the forty-five annuitants under the Carnegie will and is expected to be of great importance to other recipients of gifts under similar circumstances.

It is expected that the issue will be carried to the United States Supreme Court. There it will be doubly interesting for the reason that Chief Justice Taft is one of the annuitants.

FRANK J. HUBBARD.

President of Plainfield Board of Education Dies at 59.

Special to The New York Times.

PLAINFIELD, N. J., Feb. 23.—Frank J. Hubbard, 59 years old, member of the Plainfield Board of Education since 1918 and its President since 1923, died today at his home, 109 West Fifth Street, Plainfield, after an illness of several months.

He was born here, was graduated from the local high school in 1887 and studied civil engineering at the Massachusetts Institute of Technology. He was a member of the Seventh Day Baptist Church, the American Sabbath Tract Society, Plainfield Rotary Club, American Society of Civil Engineers, Y. M. C. A., Board of Governors of Muhlenberg Hospital, and was President of the latter for four years. He was an engineer for several municipalities.

Surviving are his widow and one brother, William C. Hubbard of this city. Funeral services will be held at the home at 3 o'clock Saturday afternoon.

EDWARD MARSHALL-HALL.

Noted British Criminal Lawyer Dies in London at 69.

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 23.—The famous criminal lawyer, Sir Edward Marshall-Hall, died here at midnight at the age of 69.

Among the cases which have attracted international attention within the last few years in which Sir Edward Marshall-Hall served as counsel were the murder trial of Alphonse F. A. Smith, who killed John Adam Dereham because of Dereham's attentions to Mrs. Smith; the suit of Mrs. Dorothy Muriel Dennistoun against her former husband, who had married Lady Carnarvon, and the Dr. Crippen murder case in 1911.

Sir Edward served as a Member of Parliament from 1900 to 1906. He had been educated at Rugby and at Cambridge.

The Rev. Everett A. Anderson.

BATH, N. Y., Feb. 23 (AP).—The Rev. Everett A. Anderson, 71, former newspaper man, died here today after a long illness. Born at Granger, Allegeny County, he was graduated from Genesee Wesleyan Seminary at Lima, N. Y. For several years he was publisher of a newspaper at Bolivar and Friendship, N. Y., and later of a newspaper at Cuba, N. Y. Until 1895, he was a member of the editorial staff of the Rochester Democrat and Chronicle.

He was admitted to the Genesee Methodist Conference in 1897 and until his retirement two years ago had held pastorates in many places.

Rites for Mrs. Annie A. Bryant.

Special to The New York Times.

NORTHPORT, N. Y., Feb. 23.—The funeral of Mrs. Annie A. Bryant, aged 73, took place this afternoon. The Rev. H. L. Hammon, pastor of St. Paul's Methodist Episcopal Church, officiated, and interment was in the rural cemetery at South Northport. Mrs. Bryant was born in Michigan, but came to New York, where she spent nineteen years as matron in the House of Refuge. In 1879 she was married to Henry Bryant, and they moved to Northport about thirty years ago.

George L. Quayle.

JACKSONVILLE, Fla., Feb. 23 (AP).—George L. Quayle, 58, of Cleveland, Ohio, pioneer shipbuilder of the Great Lakes region, died here today.

LAFAYETTE CONGDON, NOTED METHODIST, DIES

Former President of Genesee Wesleyan Seminary, 81, Held Many Pastorates.

BATAVIA, N. Y., Feb. 23 (AP).—The Rev. Dr. LaFayette Congdon, for years a prominent minister of the Methodist Church and former President of the Genesee Wesleyan Seminary at Lima, N. Y., died at his home here late last night. He was 81 years old.

The Rev. Dr. LaFayette Congdon was born at Ellington, N. Y., on Oct. 21, 1845. He became converted in early childhood; was licensed to preach in 1864 and was admitted to full membership in the East Genesee Conference of the Methodist Episcopal Church in 1869.

Dr. Congdon held pastorates successively between 1864 and 1902 in Pittsford, Walworth, Genesee, Lima, Newark, Wolcott, Towanda, Pa.; University Avenue Church of Syracuse, Penn Yan, Bradford, Pa.; Park Church of Hornell and Batavia. In 1902-1908 he served as presiding elder of the Niagara district.

He became President of Genesee Wesleyan Seminary in 1904 and retired in 1916, removing to Batavia.

Dr. and Mrs. Congdon celebrated their golden wedding anniversary on Sept. 30, 1921. They have five children, F. K. Congdon of Northampton, Mass.; Randolph T. Congdon of Potsdam; Dr. Edgar D. Congdon of Palo Alto, Cal. The Rev. Wray H. Congdon, a missionary at Tientsin, China, and Mrs. Charles B. Peck of Batavia.

EDWIN VICTOR WEDIN.

News Telegrapher of Old School and Member of Times Staff Dies.

Edwin Victor Wedin, a news telegrapher and one of the few men in the country able to send rapidly and accurately by hand instead of using a "bug" (automatic sender), died yesterday at his home, 506 West 113th Street, after a short illness, of pneumonia. He was known to telegraphers throughout the country for the smoothness and accuracy of his sending. For several years he had been a member of THE NEW YORK TIMES staff.

Born in New Orleans May 13, 1876, he became an operator at an age when many boys are still in high school. He belonged to the old school of operators and was one of less than a dozen hand operators in the country today who can send rapid and accurate reports for hours at a time without recourse to the sending device. At every national political convention, important sporting event or other important news happening in recent years he had been at the key sending dispatches to THE TIMES. Previously he had worked for The Associated Press in the New York office and also in brokerage houses. He was noted among operators for his ability to send a complete Wall Street stock market report without error.

Mr. Wedin was also known to chess enthusiasts and took part in many mail tournament. He is survived by his widow and four children, Edwin V. Jr., Richard A., Marie Louise and Dorothy Virginia Wedin. Funeral services will be held at 10 o'clock Saturday morning at St. Agnes's Chapel, 121 West Ninety-first Street.

Mrs. Rebecca Robinson Pyle.

BRIDGEPORT, Conn., Feb. 23 (AP).—When the late Thomas B. Reed of Maine, as Speaker and unofficial "Czar" of the United States House of Representatives, ran into a question of parliamentary procedure too intricate for him to decide, one of his consulting experts was a woman, Mrs. Rebecca Robinson Pyle of this city. Mrs. Pyle died yesterday in her ninety-third year, in Wilmington, Del., where she had been visiting for three weeks at the home of her daughter. She had won wide prominence as a student of parliamentary law, and her prised possessions included several letters from the late Speaker Reed asking her opinion on points which had come to him for decision.

Dr. John T. Bullard.

NEW BEDFORD, Mass., Feb. 23 (AP).—Dr. John T. Bullard, for many years a leading physician here, died this morning of pneumonia. He had been in failing health for a long time. Dr. Bullard began practice here in 1880 and retired in 1910. He was 62.

Dr. Bullard served as a member of the Board of Health, as Port Physician and as Associate Medical Examiner. He was born in Boston but spent his early life here. He was graduated from Harvard College and Medical School and had served as President of the Harvard Club of New Bedford.

Dr. Bullard married Miss Emily Morgan Rotch of this city. Mrs. Bullard and five children survive.

Joseph Bagnarello, Detective.

Joseph Bagnarello, chief of the County Court detectives in Brooklyn for the last thirty-seven years, died on Tuesday night in the Long Island College Hospital after an operation. The funeral will be held from his late residence, 5 St. Francis Place, Brooklyn, tomorrow morning, followed by a solemn requiem mass in St. Teresa's Roman Catholic Church, Classon Avenue and Sterling Place. Mr. Bagnarello was born in Manhattan and before coming to the County Court he was a detective in the District Attorney's office for fourteen years. Thousands of criminals had passed through his hands and many had been aided by him after they had served their terms in the penitentiary. Mr. Bagnarello is survived by his widow.

Obituary Notes.

Dr. ELISHA HANSHEW, a veterinarian in Brooklyn for forty years, died yesterday in his apartment at 241 Hale Terrace, Brooklyn. He was a graduate of Polytechnic Institute and the New York Veterinary College and held a degree from each.

EDWARD S. MELONSON, for twenty-three years a sailmaker at the Brooklyn Navy Yard, died on Monday at his home, 667 Bedford Avenue, Brooklyn.

ALFRED COTTON, retired Brooklyn jeweler and a resident of that borough for eighty-six years, died on Tuesday at his home, 258 Franklin Avenue. He was a member of Fortitude Lodge, No. 19, F. and A. M.

HOWARD EVERETT PLATTED, 66, for seventeen years Secretary of Syracuse Masonic orders, including the Scottish Rite bodies and one of the blue lodges, died Tuesday night at his home in Seattle following an illness of several weeks.

JAMES J. BISHOP, a detective attached to the Automobile Squad at Police Headquarters, died on Tuesday night of pneumonia. He was 58 years old and had been a member of the police force since 1912.

Mrs. GERTRUDE VAIL, aged 71, widow of Adelbert Vail, died Tuesday night at her home, 226 East Sixth Street, Plainfield, N. J. She was born in Boston, Mass., and was the daughter of Mr. and Mrs. John Adams. She was a lifelong member of the Society of Friends. Five children survive.

J. EDWARD GUBB, Postmaster in Batavia, N. Y., died at his home there early yesterday. He was serving his second term as Postmaster. He was born near Batavia in 1855 and before becoming Postmaster was in the retail shoe business.

The Rev. THOMAS EDMONDS, native of Australia and for many years pastor of various Christian churches in the United States, died in Lexington, Ky., yesterday.

G. P. INGERSOLL DIES; EX-ENVOY TO SIAM

Lawyer and Former United States Minister Succumbs to Long Illness at 65.

FORBEARS WERE DIPLOMATS

His Father and Grandfather Held Posts in Russia—He Was Federal Commissioner in 1898.

Special to The New York Times.

STAMFORD, Conn., Feb. 23.—George Pratt Ingersoll, United States Minister to Siam from Aug. 8, 1917, to Aug. 27, 1918, died at his home, 47 Glenbrook Road, here, this afternoon after an illness of two months. Mr. Ingersoll, a native of New Haven, Conn., was in his sixty-sixth year. He leaves his wife, who was Miss Alice Witherspoon, the daughter of the Rev. Orlando Witherspoon of Buffalo, N. Y., and two children, Miss Gertrude V. Ingersoll and Colin M. Ingersoll of Stamford.

Mr. Ingersoll received his preliminary education at Hopkins Grammar School, New Haven, and in Geneva, Switzerland. He was graduated from Trinity College, Hartford, in 1883, and received an M. A. degree from Trinity in 1889. He was graduated from the Yale Law School in 1888.

He practiced law in Connecticut and in New York thereafter until his last illness. He was an associate member of Cummings & Lockwood of Stamford and a member of Murray, Ingersoll, Hoge & Humphrey of 22 William Street, New York.

Mr. Ingersoll's father, Colin McRae Ingersoll, and his grandfather, Ralph I. Ingersoll, both represented this country in the diplomatic service in Russia, the former as Acting Minister and the latter as Minister Plenipotentiary under President Polk. Mr. Ingersoll's uncle, the late Charles R. Ingersoll, was three times Governor of Connecticut.

In 1899 Mr. Ingersoll was appointed by the Circuit Court as United States Commissioner for Connecticut. In 1903 he was appointed by Governor Morris as member of the Connecuticut Board of Health. He ran for Representative-at-large on the Democratic ticket in 1910, and during that year also was appointed by Governor Weeks as Connecticut representative at the International Peace Conference in Washington. In 1912 he was appointed by Governor Baldwin as Trustee of the Connecticut School for Boys. He was also Trustee of the Berkeley Divinity School.

Mr. Ingersoll's widow is a descendant of John Witherspoon, signer of the Declaration of Independence. Mr. Ingersoll was Vice President of the First National Bank or Ridgefield. He was a member of the Metropolitan Club of New York and the Suburban Club of this city.

Funeral services will be held on Saturday at 1:45 P. M. at the home. Interment will be at Ridgefield, Conn., where Mr. Ingersoll had his Summer home.

COMMANDER J. E. PALMER.

Retired Naval Officer Who Got Citation in War Dies at 65.

Special to The New York Times.

ATLANTIC CITY, N. J., Feb. 23.—J. Edward Palmer, 65 years old, retired naval commander, died suddenly of heart disease today at his home, 17 South Derby Avenue.

A descendant of a long line of naval heroes, Commander Palmer entered the United States Naval Academy at Annapolis in 1879 and served in the navy until after the war, when he was retired with a citation from Secretary Wilbur.

His father, after whom he was named, was a Captain in the navy. Commander Palmer was born in Goldsboro, N. C. He was graduated from the Naval Academy with honors in 1883, and thereafter saw service in all parts of the world. During the war he served as engineer officer of the naval base at Portsmouth, N. H., and it was primarily for his efficiency there that he won his citation.

In 1902 he married Anna Kay Messersmith of San Francisco, a daughter of Commodore John S. Messersmith, U. S. N.

Isaac M. Travis.

Isaac M. Travis, since 1882 Superintendent of the Orange Water Supply System, died yesterday at his home, 224 South Centre Street, Orange, N. J. He had been suffering from bronchial pneumonia for five days.

Mr. Travis was born in England, and came to this country in his early youth, spending practically all of his life in the Oranges. Last October he and his wife celebrated their fifty-sixth wedding anniversary. He is survived by his widow, Susan; one son, George T. Travis of Chicago, and two daughters, Miss Anna N. Travis, a teacher in Newark, and Miss Marcella Travis, a school teacher of Orange.

Births

COHN—Mr. and Mrs. Albert Cohn (nee Dora G. Marcus) announce the birth of a son at the Woman's Hospital on Feb. 20.

Deaths

APPER—Minnie, beloved widow of Louis Apper, aged 65 years. Funeral services at late residence, 1,668 Madison Av., today, Feb. 24, 11 A. M. May her soul rest in peace.

ASHLUND—On Feb. 23, Robert F., beloved husband of Martha R. Ashlund. Service will be held at his late residence, 1,204 Hutt Av., Bronx, Friday at 8 P. M. Interment St. Michael's Cemetery Saturday at 2 P. M.

BENWAY—On Wednesday, Feb. 23, 1927, at her residence, 23 Pierrepont St., Brooklyn, N. Y., Addie H. Benway. Services at parlors, 93 Hanson Place, corner South Portland Av., Brooklyn, Thursday evening, Feb. 24, at 7:30 o'clock. Albany and Watertown (N. Y.) papers please copy.

BERNKOPF—On Wednesday, Feb. 23, Sarah, in her seventy-fourth year, widow of Max, devoted mother of Flora B. Dessauer of Fort Wayne, Ind.; Eugene F. and Beatrice M. Bernkopf. Funeral private. Please omit flowers.

BOSSELMAN—Andreas G., suddenly, on Feb. 23, 1927, in his sixtieth year, beloved husband of Mathilda and father of Adelaide Bosselman Frase. Funeral services at his late residence, 230 Riverside Drive, on Saturday at 8 P. M. Burial on Monday at 2 P. M. Interment at Woodlawn.

BURKLE—On Feb. 22, Leo, beloved husband of Emma Burkle (nee Newbolt), in his fifty-eighth year. Services at the Chapel of the Incarnation, 161 East Fifty-second and 53d Sts., on Saturday, Feb. 26, at 2 P. M. Interment Evergreen Cemetery. Automobile cortege.

BURNS—At Yonkers, N. Y., on Tuesday, Feb. 22, 1927, John Lawrence Burns, son of the late James and Margaret McAleer Burns. Funeral from 81 Cliff Av., Yonkers, on Friday, Feb. 25, at 9:30 A. M. Mass of requiem, St. Denis's Church, Yonkers, at 10 A. M. Interment Calvary Cemetery. (Please omit flowers, masses preferred.

BURT—Marvin, on Feb. 22, beloved father of Townsend Burt and son of the late Colonel Silas W. Burt and Jeanette Ferbell Burt, at the residence of his son, 2,760 University Av., New York City. Funeral private. Interment on Feb. 24, at Cedar Grove Cemetery, Newburgh, N. Y.

CARROLL—Arthur J., of Carroll & Son, 40 Central Av., White Plains, N. Y., suddenly. Burial Friday at 10 A. M. from St. John's Church, Hamilton Av., White Plains. Interment at Mount Calvary Cemetery, White Plains.

Deaths

Apper, Minnie.
Ashlund, Robert F.
Bosselman, A. G.
Bernkopf, Sarah.
Burkle, Leo.
Benway, Addie H.
Burns, John L.
Burt, Marvin.
Ryan, Burton M.
Carroll, Arthur J.
Clark, Mary G.
Corrigan, Patrick J.
Dahl, Francis W.
Davis, Henry M.
Davis, Isabel G.
Douglass, Ida M.
Goldsmith, Charles.
Graf, Amelia L.
Gray, Robert Paul.
Greenblatt, Henry L.
Gugler, Robert.
Hadermann, F. H.
Hall, Edward B.
Hallinan, M. Irene.
Hanshew, Elisha.
Henderson, Katrine.
Heuser, Laura.
Hilliard, Cora Bell.
Hirschfield, Edward.
Hirshfield, Joseph.
Hubbard, Frank J.
Hynicka, Rudolph K.
Ingersoll, George P.
Jackter, Sigmund.
Kelly, J. J. P.
Kirsten, George B.
Knuepfer, Gertrude.
McMullen, Juliette.
Martin, Mary M.
Maxwell, Maria W.
Mohl, Robert H.
Middendorf, Henry.
Middleditch, Julia A.
Miller, Emma.
Moore, Anna M.
Muller, Ellwine C.
Munroe, Mary H.
Murphy, Edward A.
Nelsen, Anna.
Newman, Augusta.
O'Neill, William S.
Outerbridge, E. P. N.
Parsons, Gertrude.
Post, Emily E.
Price, Helen E.
Redfield, R. Edwin.
Reiss, Marie.
Schwartz, Emma.
Shain, Virginia E.
Simmons, Charles.
Smith, Margaret.
Sowdon, Eliza T.
Stein, Benjamin.
Storms, Valeria.
Swift, John M.
Swinney, Caroline R.
Tenner, Helen.
Tranbe, Max L.
Unterberg, Max.
Vail, Gertrude H.
Varnes, Frederick R.
Wadlin, Florence.
Walter, John.
Werneking, Ida F.
Willenbrock, Anna.
Williamson, Stephen.

CLARK—On Wednesday, Feb. 23, 1927, Mrs. Fanny F. Clark, widow of the late Thomas F. Clark, Vice President Western Union Telegraph Company. Notice of funeral later.

CLARK—At Port Chester, N. Y., Feb. 21, 1927, Mary Griffiths Clark. Funeral from her late residence, 342 Westchester Av., Thursday, Feb. 24, at 2:30 P. M.

COSTIGAN—On Wednesday, Feb. 23, Patrick J., beloved husband of Mary Corrigan and father of Rev. John J., Mrs. J. William Johnson and Mrs. Anthony F. Burke, Eugene, Florence and Madeline Corrigan. Funeral from his residence, 3,715 Cornell St., Far Rockaway, Saturday at 8:30 A. M. Solemn requiem mass Church of St. Columba, West 25th St., Manhattan, 10 o'clock. Interment Gate of Heaven Cemetery. Please omit flowers.

DAHL—On Wednesday, Feb. 23, Francis William, age 3 years, beloved son of Theodore and Mae Belle Dahl (nee Youngs). Funeral services will be held at the home of his grandmother, Mrs. James Youngs, 44 West 45th St., Bayonne, N. J., Friday, Feb. 25, at 2:30 P. M. Interment St. Michael's Cemetery.

DAVIS—Henry Mishell, suddenly, on Feb. 21, 1927, a veteran and son of a veteran of the Civil War. Funeral services at the Church of St. Edward the Martyr, 13 East 109th St., New York City, on Friday, Feb. 25, 1927, at 10 A. M. Interment at Stamford, Conn. Members of Lafayette Post, No. 140, G. A. R., and Lafayette Camp, No. 140, Sons of Veterans, are respectfully invited to attend.
WALTER M. JACKSON, Commander.

DAVIS—Isabel G., at Nice, France, Jan. 31, 1927. Funeral Thursday, Feb. 24, at 2 P. M. at Chapel of Brick Presbyterian Church, 5th Av. and 37th St. Interment Greenwood Cemetery.

DOUGLASS—Feb. 23, 1927, Ida M., beloved wife of William H., at her residence, 407 West 19th St. Funeral services Hospital Memorial Chapel, 68th St. and 1st Av., Saturday afternoon, 2 o'clock. Jamaica (L. I.) papers please copy.

GOLDSMITH—Charles, beloved husband of Charlotte, dear father of William, Samuel, Fred, Abraham, John and Elizabeth. Services at Meyers & Co.'s Riverside Memorial Chapel, 76th St. and Amsterdam Av., Thursday, Feb. 24, at 2 P. M.

GRAF—Amelia L., wife of the late George Graf, mother of Louise K. Walenta and Henry T. Graf, at Sauk City, Wis., on Feb. 22, in her seventy-seventh year. Interment Greenwood. Announcement later.

GRAY—Robert Paul, suddenly, on Feb. 23, at 111 East 62d St. Interment at Waterbury, Vt.

GREENBLATT—On Feb. 21, suddenly, Henry L., beloved husband Rosalie (nee Golstein), father of Philip. Funeral Thursday, 1:30 P. M., from his late residence, 45 St. Andrew's Place, Yonkers, N. Y. Interment Bayside Cemetery. Kindly omit flowers.

GUGLER—Robert, aged 79 years, Feb. 23, 1927, at his home, 126-20 Lewiston Av., St. Albans, N. Y. Funeral services Friday, 2 P. M. Interment private.

HADERMANN—On Tuesday, Feb. 22, Frederick F., beloved husband of Annie Hadermann (nee Gennerich) and father of Frederick R. Hadermann Jr. and son of Elisa Schneider. In his fifty-fifth year. Relatives and friends are respectfully invited to attend funeral services at his late residence, 2,368 Davidson Av., West Bronx, on Thursday, Feb. 24, at 4 P. M.

HALL—Edward Simmons, on Feb. 21, 1927, son of the late Dr. William H. Hall and Susan B. Wright. Funeral services at St. Thomas's Church, 5th Av. and 53d St., on Thursday, Feb 24, at 1 P. M. Interment private.

HALL—Society of American Wars, New York Commandery: With deep regret announcement is made of the death, Feb. 21, 1927, of Edward Simmons Hall, a Companion and Treasurer of this Commandery. Companions are requested to attend the Funeral Service at St. Thomas's Church, 5th Av. and 53d St., on Thursday, Feb. 24, at 2 P. M.
PELHAM ST. GEORGE BISSELL, Acting Commander.

HALL—The Veteran Corps of Artillery, Military Society of the War of 1812: With profound sorrow announcement is made of the death of Edward Simmons Hall, a hereditary member of this corps and society, on Feb. 21, 1927.
CHARLES ELLIOT WARREN, Commandant President.
CHANDLER SMITH, Brigade Major, Secretary.

HALL—Sons of the Revolution in the State of New York: With deep regret announcement is made of the death on Feb. 21 of their late associate, Edward Simmons Hall.
THOMAS DENNY, President.

HALLIHAN—M. Irene, on Tuesday, Feb. 22, 1927, beloved daughter of John D. and Mary L. Hallihan and sister of Dr. Joseph D. Hallihan. Funeral Saturday, Feb. 26, from her residence, 9,436 Lefferts Av., Richmond Hill, at 10 A. M.; thence to the Church of St. Benedict Joseph. Interment Westbury, L. I.

HANSHEW—Suddenly on Wednesday, Feb. 23, 1927, at his residence, Hotel Touraine, Brooklyn, N. Y., Elisha Hanshew, D. V. S. Services at Parlors, 83 Hanson Place, corner South Portland Av., Brooklyn, Friday evening, Feb. 25, at 8 o'clock.

HENDERSON—Katrine, Campbell Funeral Church, Broadway, 66th St., Saturday, 11 A. M.

HILLIARD—Cora Bell, daughter of the late Franklin and Cora Bell and mother of Commander Robert Bell Hilliard, U. S. N., suddenly on Wednesday morning, at her home, 58 Pierrepont St., Brooklyn. Funeral services on Friday, Feb. 25, at the Fairchild Chapel, 8 Lafferts Place, near Grand Av., Brooklyn, at 10:30 A. M.

HEUSER—Laura, on Feb. 23, in her seventy-ninth year, widow of the late Paul Heuser. Funeral services at her late residence, 2 Glenada Place, Brooklyn, on Friday, Feb. 25, at 2 P. M.

HIRSCHFIELD—Edward, on Feb. 22, beloved husband of Gertrude Smith and the late Ridgefield and brother of Eva, John and Mrs. Pauline Cohen. Funeral Thursday, Feb. 24, 2 P. M., from his late residence, 356 West 34th St.

HIRSHFIELD—Joseph, beloved husband of Clara, father of William, Etta, Julius, Gertrude, Feb. 22. Buried at Mount Hebron Cemetery, Feb. 23.

HUBBARD—At Plainfield, N. J., Wednesday, Feb. 23, 1927, Frank J., husband of Bessie Titsworth Hubbard, in the fifty-ninth year of his age. Services at his late residence, 109 West Fifth St., Plainfield, on Saturday, Feb. 26, at 3 P. M.

HYNICKA—Rudolph K., suddenly, at St. Petersburg, Fla., Feb. 21. Funeral in Lebanon,

LOST and FOUND

Advertisements received until midnight

TELEPHONE LACKAWANNA 1000
50 cents an agate line; 60 cents Sunday

LOST.

BAG, green leather, lost in taxi Sunday evening, about 10 P. M., from Twin Oaks Restaurant to 55 Park Av., containing lorgnette and 2 pairs of glasses, green cigarette case; liberal reward, as things are only valuable to loser. Call Trafalgar 1462.

BAG—Green velvet evening bag, lost Sunday night, Paul Whitman's Club or taxi; reward. Butterfield 2660.

BAG, week-end, black, lost Sunday evening in cab; reward. Susquehanna 10414.

BANKBOOKS (3), marked Moore, lost Saturday; reward. Telephone Englewood 1104.

BANK BOOK (16887)—American Exchange-Irving Trust Company, 49th St., 7th Av.

BANK BOOK—Chelsea National Bank, No. 20,439.

BRIEF CASE, black, legal papers, Monday night, New Amsterdam Theatre; reward. Return to address inside case.

HAT, green crepe, vicinity 6th Av.-36th St., Monday; reward. Wisconsin 0729.

POCKETBOOK, leather, containing money, passbook, memorandum. Yellow taxi between Grand Central depot-9th Av., 22d St., Feb. 22; liberal reward. Merritt, 302 West 234 St.

POCKETBOOK, brown, taxicab, between 326 Madison Av., West 23d, between 8th-9th; contained money, bracelet and bank book; keep money, return contents. Stuyvesant 1256.

PORTFOLIO, brown recording book, Wednesday, 9th Av. "L"; reward. Ollnville 7680.

PURSE, silk, black, containing 2 diamond rings, diamond wreath pin, diamond necklace, between 2250-2300, Feb. 16, between Roosevelt Hotel, Schrafft's, 46th-5th Av.; very liberal reward. Corrigan, Hotel Roosevelt.

SUITCASE—Black, Sunday evening, between Pennsylvania Station and East 49th; reward, $100. Vanderbilt 1260 or Vanderbilt 0031, Adams.

WALLET—Small black, name inside flap; Journal Square Station, 3256-6th Av. "L," 107th and Manhattan Av.; substantial reward. G. R. Broderman, 706 Bergen Av., Jersey City. Bergen 5315.

WALLET, tan, containing photo, checks, French and American money; liberal reward. Phone H. M., Endicott 0480.

WALLET, tan, money, valuables; Columbus Circle, Wednesday, 4 o'clock; reward. Circle 7132.

LOST OR STOLEN, Certificate 40 shares No. C06622; certificate 20 shares, No. C06620; certificate 20 shares, No. C06631; certificate 20 shares, No. C06493 of New York, Chicago & St. Louis R. R. common stock, all in the name H. Content & Co.; transfer stopped; all persons cautioned against purchasing or negotiating; application made for duplicates; suitable reward for information. National Surety Company, 4 Albany St.

Jewelry.

BAR PIN, diamond, emerald, late Friday night; possibly taxi; reward. Pennsylvania 5902.

BAR PIN, diamond, between 42d and 181st; reward. Phone Billings 9783.

BRACELET, platinum, diamond, square setting, Monday, 6:30-8:30 P. M., either Roosevelt Hotel, taxi to Schrafft's, 141 West 42d, or taxi Ziegfeld Theatre; liberal reward. Return Credit Dept., Roosevelt Hotel.

BRACELET, platinum, sapphires, diamonds, Saturday night, Club Mirador; liberal reward. Columbus 1211.

BRACELET, valuable antique opals, 7th Av.-10th St., taxi; reward. Stuyvesant 2956.

EARRING, one, diamonds with circle of pearl; reward. K 372 Times.

LORGNETTE and chain, with pearls, white gold; lost Thursday; reward. Buckminster 1079.

PEARLS—18-inch, train 4:18 from Grand Central-Borough Hall, by way Lexington Av. subway, Feb. 19; reward. Grune, 25 Church St., Room 1120.

PIN, diamond, ruby and emerald, oval shaped, lost Sunday night between 71st and 73d Sts., near Columbus Av. Lillian Chapman, 39 West 55th.

PIN—Tuesday night, Gaiety Theatre, black opal pin, nearly heart shaped, platinum setting; liberal reward. H 458 Times.

RING—Lady's platinum ring, with two triangular diamonds; lost between Loew's New York Roof and Child's, 5th Av. and 56th St., Tuesday night; $1,000 reward. Maison Cluney, 20 East 56th.

RING, 4 diamonds, Broadway, between 136th and 146th. Bradhurst 4245, Apt. 44.

RING, man's, yellow gold seal with red sard; reward. Spring 8776.

RING—Double diamond and sapphire circle; reward. K 326 Times.

WATCH, early Feb. 22; old, hunting case; value largely sentimental; reward. F. W. Fielding, 233 Broadway, New York.

WATCH, gold, Shubert Theatre, Feb. 21; reward. Horton, Schuyler 3012.

WATCH AND CHAIN, Brooklyn, 5th Av., New York; liberal reward. Canal 6098.

WATCH, initials G. E. G. P.; reward. Address Mr. Bell, Ashland 0460.

WEDDING RING, with diamonds, Saturday, vicinity 40s; liberal reward. Phone Academy 5854.

WRIST WATCH, platinum, diamond, sapphire, Saturday night, between Beaux Arts, 40th St., taxi, 96th St.; reward. Atwater 9629.

WRIST WATCH, small, oblong, platinum, set with diamonds, mounted on ribbon, Friday, Broadway, between 68th-80th Sts.; reward. Apt. 44, 303 West End Av.

$100 REWARD
for return of envelope containing platinum ring mounting, one emerald and 14 small diamonds; lost Feb. 22, between West 47th St., 6th Av. and West 48th St. Toplis & Harding, 522 5th Av. Murray Hill 8002.

$75 REWARD
for return of gentleman's platinum Tiffany watch, monogramed W. H. W., lost Feb. 10 or 11, vicinity Park or Madison Av. Herbert J. Payne, 15 William St. Hanover 0630.

$100 REWARD
for return of platinum diamond and emerald earring, lost Feb. 15, vicinity Park Av. and 57th St., or in taxi. A. R. Lee & Co., 15 William St. Hanover 0630.

$50 REWARD
for return of platinum diamond and grey ribbon wristwatch; lost Feb. 22 at or between Park Royal Hotel and Globe Theatre. R. C. Yard, Inc., 607 5th Av.

$200 REWARD
for return of diamond and sapphire circle pin; lost Feb. 21, 5th Av. shopping district or upper east side. A. R. Lee & Co., 15 William St. Hanover 0630.

$75 REWARD
for return of gold mesh bag lost Feb. 22 in or near Madison Square Garden. Herbert J. Payne, 15 William St., Hanover 0630.

$200 REWARD.
Bracelet, sapphires, diamonds, between Brooklyn-Manhattan Hall, 126th St., Saturday. John 1221.

Cats, Dogs and Birds.

POMERANIAN, black, male; Monday; vicinity Avenue K, Flatbush, Brooklyn; reward. Midwood 0481.

FOX TERRIER, wire hair, all white body, bluish black face, Sunday afternoon; reward $25. Phone Rhinelander 1772.

FOUND.

DOGS, cats, lost or homeless, awaiting adoption, Speyer Hospital, 580 Lafayette St.

RING—Found, Feb. 21, valuable ring, near 20 New St. Owner should apply, Room 15, eighth floor, N. Y. Produce Exchange, 16 Broad St.

REGISTERED TAG FOR YOUR KEYS—The New York Times issues key tags which bear index numbers. When lost keys are returned to The Times Office, they are forwarded to the owners. Charge 25 cents, permanent mailing address required. Write Lost and Found Department, 225 West 42d Street, or apply Subway Local Office, Times Building, New York.

NEW TYPE OF MEN FOR OUR FOREIGN SERVICE.

An article in The New York Times Magazine next Sunday discusses the new type of "career man" now attracted to American diplomacy. Our foreign service is growing constantly more effective and facing great responsibilities.—Adv.

From the Founder's Writings

Travel East or Travel West
and travel South also

A Man's Own Home is Still the Best

though each locality has much to offer for homemakers.
But real homes do not make themselves.
It is the mother who does the most in making a home and to keep the making of it going on, adding a touch here and there and a change or replacing of things to keep up freshness.
The mother's eyes and her mothering mind seem to possess

A Hundred Hands

She thinks of so many things and does the many things she thinks of. Bless her! Give people the credit they deserve, especially in our homes.

(Signed) John Wanamaker

Sale of
"Sonia" Hairnets
25c Dozen
Were 50c

Single mesh...cap or fringe shape...in light brown, medium brown, dark brown, blonde, black, auburn.

"John Wanamaker" Hairnets
65c Dozen—Were 95c

Mail and Telephone Orders Filled Promptly.

Notion Section, Street Floor, Old Building

FROM OUR PARIS HOUSE

Madame Le Monnier
Makes a Smart Point of
Bangkok

Interest is not confined to the straw and the clever treatment of the crown of this exquisite new hat—its color is NAVY BLUE, and it is trimmed with beige grosgrain ribbon!

It is very Parisian, for it embodies that simple elegance, that piquant sophistication, that distinction that is Paris.

Wanamaker reproductions—made to individual order—*$28*

Second Floor, Old Building

Communiqué rapide

FROM OUR PARIS HOUSE

"At Auteuil Parisiennes Wore Woolen Stockings"

A fashion also enthusiastically endorsed by many smart women at Palm Beach, White Sulphur Springs and New York, who are showing a marked preference for woolen stockings—but they are woolen stockings that are very light in weight!—for sports and trotteur wear.

Wanamaker's presents a fine light-weight stocking of wool-and-silk in the darker tones of beige that are decidedly new—at $2.95 a pair.

Street Floor, Old Building

Broadway to Fourth Ave. 8th to 10th Sts.

THE John Wanamaker STORE

Formerly A. T. Stewart

Store Hours 9 to 5:30 Telephone Stuyvesant 4700

EVERY NIGHT IS FURNITURE OPEN NIGHT
During the Great Furniture Sale.

A New Offer of Fine Eastern Rugs---

Over 1,500 at Lower Prices

Special purchases and rugs chosen from our own good stocks. Width of choice in weave, coloring, size and price—from a small mat to a huge woven treasure—

from $8.50 for $15 Mats
to $2,400 for a $4,000 Rug

The Rug Gallery will be open tonight—splendid opportunity to come in and choose your rugs while you choose your furniture—the economies on both are notable indeed!

$15 Persian Mats $8.50
Sizes about 1.9x3.6 ft.

$39 Mosoul & Hamadan Rugs $27.50
Sizes about 2.7x4.6 ft.

$55 Lilehan & Mosoul Rugs $35
Sizes about 3x5 ft.

$65 and $85 Squares and Hall Runners $45
Sizes about 4x6.6 to 7.6 for the squares—and about 2.6 to 3 by 9 to 12 ft. long for the runners.

$125 to $145 Royal Sarouk Rugs $89
Sizes about 3.3x5 ft.

$185 to $225 Lilehan & Royal Sarouk Rugs $129
Sizes about 4.2x6.6 ft.

$250 to $300 Chinese Persian and Khiva Rugs $125
Sizes about 9x12 ft.

$275 to $325 Arak, Mahal & Gorovan Rugs $189
Sizes about 9x12 ft.; some larger.

$275 to $350 Asia Minor, Sparta & Anatolian Rugs $245
Sizes about 9x12 ft.

$350 to $425 Serapi Rugs $285
Sizes 9x12 to 10x14 ft.

$275 to $325 Chinese Rugs $175
Sizes 8x10 ft.

$275 to $325 Chinese Rugs $195
Sizes about 9x12 ft.

$550 to $650 Chinese Rugs $324
Sizes 9x12 to 10x14 ft.

Chinese Rugs

SIZE	GRADE	PRICE
2x2 ft.	$15	$10
2x4 ft.	$29	$19
3x5 ft.	$65	$49
3x6 ft.	$75	$59
4x7 ft.	$110 to $125	$89

Room-Size Oriental Rugs

NAME	SIZE	GRADE	PRICE
Turkish Ghiordes	9x12 ft.	$195	$95
Meles	9x6 ft.	$250	$125
Gorovan	9.1x11.10 ft.	$325	$179
Persian Serapi	12.10x9.6 ft.	$425	$295
Persian Mahal	14.3x10.5 ft.	$550	$350
Sparta	9x15.11 ft.	$750	$425
Kermanshah	12.8x9.5 ft.	$1100	$695
Arak	20.6x10.8 ft.	$1200	$875
Turkball	17.5x10.11 ft.	$1800	$1000
Serapi	20.5x12.7 ft.	$1700	$1200
Kermanshah	18.1x11.7 ft.	$2500	$1250
Kashan	17.11x10.4 ft.	$4000	$2400

Room-Size Chinese Rugs

SIZE	GRADE	PRICE
9x6 ft.	$195	$129
10x8 ft.	$275	$159
12x9 ft.	$300	$195
12x9 ft.	$550	$324
14x10.2 ft.	$650	$350
15.2x8.3 ft.	$675	$450
16.2x11.2 ft.	$1000	$750
16x11 ft.	$1350	$1000
15x12.3 ft.	$1500	$1000
17.11x12.6 ft.	$1500	$1000
22.6x12 ft.	$1800	$1200

Third Gallery, New Building

FINAL PROGRAM

February Furniture Sale

Open Evenings Until 9 P. M.

1. Final four days—closing Monday, February 28, at 9 P. M.
2. Final four nights—tonight and until Monday at 9. Gala open nights, with the new building galleries—furniture, radio, pianos, rugs, china and glass, lamps, bedding open until 9 P. M.
3. Restaurant open each night, with special chicken dinner at $1.50, and plate specials at $1.
4. The famous Wanamaker closing days, with special emphasis on the groups of fine furniture at Half Price—that rare opportunity so eagerly seized by wise home-makers.
5. All of the sale services at top speed—the Little Home that Budget Built, and the Budget Credit Account—permitting you to buy and enjoy your furniture now—and to pay for it out of income.

* * *

Four more days and four more nights—and the sale will be over—plan now to get your share of the remarkable offerings of these last few days!

Fourth to Seventh Galleries, New Building

"Le Cosaque"

An Adaptation of a Miler Soeurs Model for Madame

at $65

"Simplicity," a word sadly overworked—but called in to briefly convey the gentle charm of this Spring frock for Madame. A foundation of heavy crepe satin, lustrous beneath a long slender Russian blouse of flat crepe, softly tailored save for the dainty fagotings which lend a quaint air to a supremely modern fashion.

Individuality in the tuck cluster beneath the tailored collar between the shoulders and in the tinted slug pearl links that catch the flattering neck line just below the throat.

A blouse of stone pink tops a foundation of black satin.

Mosaic blue for another skirt and tunic.

Black and white, one of Spring's smartest couplings.

Electric blue and black.

Women's Frock Shop, Second Floor, Old Building

Order NOW in the March Sale of
Knickerbocker Hardwater Soap / Blu-Mottle Laundry Soap — 5c CAKE

Regular prices, 10c for Knickerbocker, 8c for Blu-Mottle

Knickerbocker Hardwater Toilet Soap lathers freely in hard or soft water. It is made of the purest cleansing ingredients to our own specifications and is obtainable only at Wanamaker's. Cartons of 144, 100, 48, 24, 12 and 6 cakes. Street Floor, Old Building

Fabrics come back fresh and fragrant from the laundry when cleansed in Blu-Mottle suds. For Blu-Mottle is a *pure* laundry soap containing no filling matter whatever except blueing in mottled form. Cartons of 100, 50, 25 and 10 bars.

Blue Chips, 10c and 25c for the 12c and 35c boxes. Large and small boxes in cartons of 6.

Seventh Gallery, New Building

DOWNSTAIRS STORE
Beginning Today—8:30 A. M. to 5:30 P. M.

Sale of 14,613 prs. Women's $5 to $12.50 Fashion Shoes

$3.70 PR.

An event possible only through our tremendous purchasing power and cooperation of a dozen leading shoe manufacturers. For here is the cream of the market—quality at its best at the price asked! The finest Downstairs Shoe Store offering ever made—4,692 pairs of our $9 to $12.50 grades....the wanted styles and the wanted leathers—100 models to choose from!

Analysis of Grades

3,009 prs. $5 grades	2,907 prs. $10 grades
527 prs. $5.50 grades	92 prs. $10.50 grades
525 prs. $6 grades	26 prs. $11.50 grades
1,661 prs. $6.50 grades	128 prs. $12 grades
1,037 prs. $7 grades	1,472 prs. $12.50 grades
897 prs. $7.50 grades	
1,840 prs. $8 grades	14,613 prs. in all, of which nearly a third are $9 to $12.50 shoes.
425 prs. $8.50 grades	
67 prs. $9 grades	

All types of heels. Patent leather. Black satin. Tan kidskin. Blonde champagne ... rose ... brown kidskin ... black calfskin...black kidskin...black suede...brown suede.

Including 537 pairs silver brocaded evening slippers—AAA to B widths—645 pairs $10 arch-support pumps—500 pairs fine "samples."

Sizes 2½ to 9—AAAA to E—Plenty of Narrow Widths and Sizes 7 to 9—as well as the more usual.

NO MAIL OR TELEPHONE ORDERS

Downstairs Store, New Building

10,000 Yds. of Fine Washable Crepe de Chine, $1.90 Yd.

FOR OUR $3.50 GRADE

From one of America's great silk houses. A lovely, soft, souple crepe of a firmly woven quality—the very same silk that created a furore in the Wanamaker Silk Rotunda earlier in the month when 12,000 yards went like the proverbial hot cakes at $1.90 yard. Smart for all manner of tempting fashions—for daytime and evening—in town and out. 39 inches wide.

Thirty-Seven Exquisite Shades

The *pinks*—pink No. 1, pink No. 2, June rose, tea rose, cinnamon pink, coral and salmon. The *beiges*—rose-beige, wild honey, honeydew, oak-buff, monkeyskin, bois de rose and marron glace. The *blues*—turquoise, French blue, Italian blue, Canton blue, Valencia and navy blue. The *greens*—gooseberry, jungle, jade and palmetto. The *reds*—rose petal, lipstick, Chanel, cherry and raisin. The *browns*—dogwood and Autumn brown. The *grays*—silver and Puritan. Orchid, maize, ivory and *BLACK*.

Street Floor, Old Building

Courtesy Days in The
MARCH SALE of LAMPS

Our entire stock at 10 per cent to 50 per cent economies

Floor, bridge, table and desk lamps and shades of every conceivable kind. Also metal furniture, mirrors and decorative screens...

Second Gallery, New Building

HOUSEWARES

Selected Groups at 10 to 40 Per Cent Savings

The entire stock is well represented in the March sale, though everything in the housewares store is not included.

Articles	Articles	Articles
Aluminum Ware	Food Choppers	Refrigerators
Bathroom Fittings	Enamel Ware	Scales
Brushes—Coffee Mills	Galvanized Ware	Soaps and Sundries
Cutlery	Hampers—Ironware	Tinware—Trunks
Clothes Baskets	Japanned Tinware (white)	Wire Goods
Electrical Appliances	Kitchen Cabinets	Sewing Machines
Fireplace Fittings	Kitchen Tables	Woodenware—Stoves
	Nickel Ware	Breakfast Sets

Seventh Gallery, New Building

Men's Neckties
70c
The $1 and $1.50 Grades

A very special purchase from a maker who wanted to turn his stock into quick cash — he makes plenty of neckties for us at the higher prices—so we know how good his ties are—and how fast they should go at this new low price of 70c:

Imported Silks *Domestic Silks* *Moire Stripes*
Charvets *Twills* *Failles*
Mogadores *Foulards* *Crepes* *Checks*
Stripes *Plain Colors* *Dots* *Figures*

Many of the ties are hand-made—all of them are well made, with due attention to generous cutting and skillful stitching—these are ties that will knot and knot—and not lose their freshness!

Pattern range is extremely wide—in those smart patterns that men are calling for now. Plenty of the plain colors in greens, blues, browns, grays. The sort of necktie party that comes but rarely—to choose from 7,200 at this price is to be almost certain to find half a dozen ties to suit your fancy.

Street Floor, New Building

POISON LIQUOR BILL BEFORE ASSEMBLY

Drys Surprise Wets by Getting Measure Out of the Committee.

TWO DEMOCRATS VOTE YES

Opponents Declare Proposal Revives Repealed Mullan-Gage Enforcement Act.

JENKS SEES A VICTORY

Republican Bill Makes Sale of Deadly Beverage First Degree Manslaughter.

Special to The New York Times.

ALBANY, Feb. 23.—Described by some of the Democrats as another Mullan-Gage State Prohibition Enforcement act in disguise, the Jenks Poison Liquor bill was unanimously reported to the Assembly today by the Codes Committee.

Under the measure, any person who sells poison liquor which causes death would be guilty of first degree manslaughter. It also provides a prison sentence of five years for any one convicted of the sale of poison liquor. As originally drafted, the bill would have made any person who gave away poison liquor guilty of manslaughter. This provision, together with some other clauses, was stricken from the bill before it was reported.

Much to the surprise of the wets, two Democratic members of the Codes Committee voted to report the bill. They were Assemblyman Meyer Alterman and Joseph A. Cavagnaro, both of New York City. They both insisted that the real "teeth" in the bill had been taken out through the amendments and they also disputed the charge of other Democrats that the measure was for a State enforcement law in disguise.

Hardly had the bill been reported, when the wets began to lay their plans for a vigorous attack on the measure when it comes up for final passage in the lower house. There was a feeling at the Capitol, however, that the bill has a good chance of being passed in the Assembly and possibly in the Senate. Advocates of the measure are expected to stress the point in the debate that two Democrats voted for it in committee, and that for that reason the Democrats in both houses should support it.

There was much speculation on what Governor Smith would do should the bill be passed in both houses and laid on the Executive desk.

Assemblyman Burton D. Esmond, Republican of Saratoga, Chairman of the Codes Committee, said he was surprised when Assemblymen Cavagnaro and Alterman voted for the bill in committee.

"All the Republican members of the committee were surprised when they cast their vote in favor of reporting the bill," said Mr. Esmond. "I am convinced, however, that they would not have voted to report the bill in its original form."

Assemblyman Bloch, Democratic leader of the lower house, said that the bill as originally drafted, was a State enforcement act in disguise. When he was asked if he thought the Democrats in the Assembly would vote for it when it came up for final action, Mr. Bloch said:

"I will have to study it carefully before I can answer that question."

Assemblyman Cuvillier denounced the Jenks bill as a State enforcement act.

"It is nothing but the old Mullan-Gage law dressed up in a new suit of clothes," he said.

"They say the bill has been amended, but I still claim that its real purpose is to give the State some kind of prohibition law. I am surprised to think that two New York City Democrats would vote to report out such a bill. I cannot understand their action."

A half hour after the poison liquor bill was reported, the lower house heard a short but spirited debate on poison liquor and insanity. A bill sponsored by Assemblyman Gedney, Rockland Republican, appropriating $10,000 for the enlargement of the State Hospital for the Insane in Rockland County, was up for final action.

"While we are on this bill I want to point out that the Federal Government is permitting the poisoning of liquor which is driving people insane and New York State is appropriating money from time to time to enlarge the insane hospitals," said Mr. Cuvillier. "No one can tell just how many people have been driven insane by poison booze, but they are many."

DRY LEAGUE TO USE RADIO.

Movies Also to Be Employed In 1927 Propaganda Campaign.

The trustees of the Anti-Saloon League of New York, at a meeting in the Hotel McAlpin yesterday, adopted a dry campaign program for 1927 which includes the spread of propaganda in colleges and universities and the use of both radio and motion pictures.

The trustees, about forty of whom were present, endorsed Assemblyman Edmund B. Jenks's bill, which provides that the sale of liquor from which death results shall be punishable as manslaughter, and contains heavy penalties for the redistillation of denatured alcohol. The Goff bill, now pending in Congress, which provides penalties for redistillation of denatured alcohol, was also endorsed.

The Rev. O. F. Bartholow, pastor of the First Methodist Episcopal Church of Mount Vernon, was unanimously elected President of the league to succeed Bishop Ada W. Leonard, who resigned recently. Dr. Bartholow is founder of the Every Man Bible Class, which has 210,000 members. He was hailed as a leader who would have great influence with men particularly.

Superintendent Arthur J. Davis said modern youth needed to be taught something about the pre-prohibition era, because the present generation did not "realize the evil which prohibition eliminated" and was too prone to resent what it terms abridgment of personal liberty."

Husband Gets Enoch Arden Decree.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 23. — Supreme Court Justice George H. Taylor Jr. today granted an Enoch Arden decree of divorce to Charles L. Morgan of Tappan, N. Y., from Mamie Robinson Morgan, who mysteriously disappeared from their home nearly twelve years ago. The couple were married on March 7, 1914. Mr. Morgan testified that when he returned home from business on June 5, 1915, he found his wife missing. He believes she is now dead.

England Again Taking Snuff With an Arabesque Flourish

LONDON, Feb. 23 (F).—Snuff is once more coming into favor in some circles in England as an elegant social accomplishment. The fine gentleman of 1927 points his witty phrases by tapping the lid of his snuffbox and, as he takes a pinch, makes an arabesque flourish in the air with all the conscious grace of an eighteenth-century beau.

The revival of this custom has created a problem: How can a snuffbox be accommodated without ruining the outline of the modern dress suit? It is only possible to carry a light cargo in evening dress as designed by the tailor of today. On a slim man even a handkerchief or cigarette case makes a contour that imperils the lines of the suit.

BARE COOPER AS AID IN DRY TRAP CASES

Merrick and Others Tell House Committee Judge Approved Selling by Agents.

UNDER-COVER MEN FREED

The Northern New York Drive Was Backed by Headquarters—LaGuardia and Chairman Clash.

Special to The New York Times.

WASHINGTON, Feb. 23.—Information on the prohibition unit's undercover methods in Northern New York was given before the House Judiciary Committee today at a hearing on charges against Federal Judge Frank Cooper, alleging impeachable offenses.

The proceedings were marked by bitter wrangles between Representative LaGuardia, who is seeking impeachment of the Judge, and Chairman Graham over rulings on testimony by Mr. Graham which Mr. LaGuardia protested as handicapping the investigation. The New Yorker threatened that if he could not get a fair deal from the committee he would ask the public to take the investigation out of the committee's hands.

It is charged in the LaGuardia resolution that Judge Cooper "conspired" with dry agents to entrap bootleggers operating in the area lying between Plattsburg and Albany and that forty of them were convicted on evidence that the jurist took a part in collecting.

Chairman Graham declared that the Court of Appeals had passed upon the question as to whether "entrapment" had figured in wet conspiracies tried before Judge Cooper, and that in the particular cases under consideration the convictions in Judge Cooper's Court had been affirmed.

Merrick Conferred with Judge.

R. Q. Merrick, head of the dry enforcement squad in Northern New York in 1924; E. C. Yellowley, who was Washington director of the field service at the time, and Charles H. Parkes and Charles M. Forbes, who operated with Mr. Merrick in the Northern District, were heard today.

Mr. Merrick testified that he had conferred with Judge Cooper relative to plans to clean up the bootleggers along the Canadian border in New York. He had heard that Judge Cooper had expressed the view that he was tired of fining boys for bootleg offenses, and that he would like to visit punishment upon the higher-ups.

Merrick saw the Judge and stated that if he could authorize his men to buy and transport liquor, and "go a step further" by selling it, evidence could be obtained that would be certain to reach the higher-ups.

Judge Cooper, according to the witness, approved the arrangement. Parkes and Forbes were introduced to Judge Cooper, in order, Mr. Merrick explained, that he might know them in case they were apprehended for law violations, either by the State police or other Federal officials.

In one of the conferences Mr. Merrick told Judge Cooper it would be necessary to make presentments before a United States Commissioner who could be fully trusted. Judge Cooper suggested that Commissioner Hubbard at Albany could be relied upon.

In another conference Mr. Merrick, Judge Cooper and Commissioner Hubbard were present. Mr. Merrick stuck to a statement that in the discussions with Judge Cooper and Commissioner Hubbard there was no mention of names or specific cases.

Mr. Yellowley testified that Mr. Merrick had sought authority from Washington to carry out his campaign to "dry up" Northern New York and that it had been granted. Also that money had been advanced to enable Mr. Merrick and his assistants to buy Canadian ale and other liquors and to transport such wares to points where sales might be made to get evidence against bootleggers.

The testimony of Messrs. Parkes and Forbes was similar to that given by Mr. Merrick. Parkes said he arranged with Judge Cooper to be released in case of his arrest. He added that it was brought out at the trial that $500 in Government funds was used in getting evidence against the bootleggers, but that no testimony was introduced to show that Judge Cooper knew anything about the details of the scheme to trap the "higher-ups" with this money.

Mr. LaGuardia asked Mr. Parkes if Judge Cooper had given him any information about where liquor could be found for sale. He replied that Judge Cooper told him of a "speakeasy" just across the street from the Union Station in Albany, and at this place, a hotel, the dry agents located a lot of bootleggers.

Celler Criticises Cooper.

Representative Celler, author of a resolution aimed at Judge Cooper, contended that the Judge's participation in conferences with the dry agents disqualified him from passing on such cases.

It was a suggestion by Chairman Graham that his remarks as to entrapment should not be made part of the record that brought about one lively clash. Mr. LaGuardia asserted that all statements made at the hearing should be taken down stenographically.

"I insist upon that statement going into the record," shouted Mr. LaGuardia.

"You will give orders here when you are Chairman," retorted Mr. Graham.

The trouble ended temporarily by the decision of the committee to take the matter under advisement in executive session and to consider at the same time a list of additional witnesses that Mr. LaGuardia desires to have subpoenaed.

Judge Cooper was not present at today's hearing, and will not come to Washington unless formally called by the committee or summoned by counsel.

ASSEMBLY KILLS WELFARE BILLS

The Apartment Hotel Cooking Measure Dies With Various Prohibition Measures.

BARGE CANAL SALE MOVED

Dr. Kieb Confirmed as State Prison Head and Scudder as Supreme Court Justice.

Special to The New York Times.

ALBANY, Feb. 23.—Reports of a general onslaught on the long list of bills pending before the Assembly Judiciary Committee, in which welfare and equal rights measures were killed right and left, became public today when the committee announced favorable action on several comparatively unimportant bills, most of them of purely local interest.

Through a wrangling four-hour session, in which alignments shifted, but the majority was usually against each proposed new law, the committee, headed by Assemblyman Jenks of Broome, slaughtered thirty-six bills and voted to report twenty-four, while six were reserved temporarily for hearings and future action.

Among the measures killed were two amendments designed to liberalize and make more effective the Widows' Pension law, and bills to provide equality of guardianship of children by both parents, recognition of separate domicile for married women in determining voting and officeholding and other equal rights.

Assemblymen Hackenburg and Hofstadter, Democrat and Republican, of New York City, and Hall, Republican, of Nassau, voted for all of these measures, but they were in a minority which Chairman Jenks joined in the one Equal Rights bill proposed by him.

Prohibition Bills Killed.

The committee also killed proposals to make Armistice Day a holiday, to exempt apartment hotels from restrictions against cooking, and various bills affecting prohibition, including one to enforce it by a $25,000,000 tax on property owners, and another to retract the State's ratification of the Eighteenth Amendment.

Assemblyman Cuvillier's proposal to have the Legislature issue a call for a national convention to amend the Federal Constitution by changing or repealing the prohibition section, was reserved for a public hearing; as were two bills providing for compulsory and optional jury service, respectively, by women. A hearing on the latter bills was set for March 1.

The Senate passed today three bills, already favorably acted upon by the Assembly, increasing the institutional facilities of the State. The Elmira Reformatory and the Wassaic School for Mental Defectives will be enlarged at an expense of $103,000, and a site for a new State prison will be acquired with an initial appropriation of $50,000, if the Governor signs the bills.

Governor's Nominees Confirmed.

Confirmation was given by the Senate to Governor Smith's nomination of Dr. Raymond F. C. Kieb as head of the Department of Corrections, Townsend Scudder as Supreme Court Justice in the Second Department, and Thomas A. McWhinney as member of the Long Island State Park Commission.

Secretary of State Robert Moses, who has remained as Chairman of the Long Island Park Commission over the protests of many Republicans, will not continue to be also President of the State Council of Parks under a reorganization measure reported by the Senate Committee on Internal Affairs. The Conservation Commissioner, Alexander MacDonald, would be the head of the council, although Mr. Moses would remain an ex-officio member as Chairman of the Long Island Commission.

Among other committee reports was the recommendation of the Finance Committee to turn over to the city the Theodore Roosevelt Memorial in New York.

A bill already passed by the Assembly to extend until March 1 the existence of the Industrial Survey Commission to permit it to complete the preparation of labor legislation was unanimously passed in the Senate. Manufacturers have urged that the commission be continued for another year.

A simultaneous move, sponsored by a leader in each party, was made in both branches of the Legislature today to effect the sale of useless barge canal terminals in accordance with the earnest recommendations of Colonel Frederick Stuart Greene, Superintendent of Public Works. In a special message to the Legislature last week he said fifteen terminals on which the State had spent almost $7,000,000 were valueless as freight receivers.

To Sell Barge Canal Terminals.

Assemblyman Hutchinson, Republican Chairman of the Ways and Means Committee, and Senator Downing, Democratic minority leader, introduced bills specifically authorizing the sale of terminals at Yonkers, Poughkeepsie, Newburgh and Kingston, and empowering the cities to buy and sell the lands involved. Another bill offered by them would authorize the Public Works Superintendent, on the approval of Land Office Commissioners, to sell unnecessary terminals.

Another recommendation by Colonel Greene was followed to different effect in a bill introduced by Assemblyman Brunner of Queens, who would tax all outside advertising five cents a square foot and give the revenue to the cities, towns or villages collecting it. Colonel Greene advocated a more moderate tax confined to rural outdoor advertisements, with the revenue going to the State.

In the Senate another attempt to amend by a bill the literacy test required for voters was made by Senator Burchill of New York City, who would allow a person to ballot on making oath that he had graduated from the eighth grade of grammar school.

CUTS KINDER'S SENTENCE.

Judge Agrees to Be More Lenient to Bootleg Informer.

The sentence of Cecil M. Kinder who, with his brother Charles Clifford, was a Government witness in the liquor conspiracy trial of Mayor Henry Wise of Edgewater, N. J., and others, was reduced yesterday by Federal Judge Isaac M. Meeking from one year and six months to one year and a day in the Atlanta Penitentiary. The reduction was made upon motion of Assistant United States Attorney Herman T. Stichman.

Mr. Stichman protested when the longer sentence was imposed, saying it would be extremely difficult for the Government to get indicted men to turn State's evidence in future. Judge Meeking admitted the sentence might interfere with that policy, but pointed out that the Government had maintained no promise of any kind had been made to either of the Kinders, who were admittedly the heads of the so-called liquor syndicate. Charles Clifford Kinder's sentence remains at six months.

Wealthy Sportsmen Here Must Bid High To Keep Salmon Fishing Rights in Canada

The increased cost of the sport of salmon fishing will be brought home to a group of wealthy New Yorkers and others on April 7, when the Department of Lands and Mines of the Province of New Brunswick is to auction off the salmon-fishing rights on the Restigouche, Matapedia and Kedgewick Rivers, according to an announcement made yesterday in Fredericton, N. B., through the Government publication, The Royal Gazette.

About thirty wealthy Americans, constituting the Restigouche Salmon Club, have had the fishing rights on the Restigouche River for many years. These rights, which are always sold for five-year periods, went in 1922 for $16,615. This year the upset price has been fixed at $61,290. Nevertheless, it was ascertained in this city yesterday, the Restigouche Salmon Club will bid again and hopes to be successful, as it has a considerable investment in a clubhouse at Matapedia Station, on the Canadian National Railway.

Henry W. de Forest of 30 Broad Street, Chairman of the Executive Committee of the Southern Pacific Company, who is President of the club, is on his way to the Pacific Coast, but it was said at his office yesterday that he would return before the auction, though it is not certain whether he or Guy Cary of 35 Wall Street, Secretary of the club, will go to Fredericton for the bidding on April 7. The high upset price, it was learned, has considerably upset the members of the club.

The auction is said to be the only event of its kind in the world and the competition is expected to be much more keen than on former occasions. Canadian financiers are interested and it is believed that Lord Beaverbrook will be among the bidders. Sir James Dunn, who is in New Brunswick on a vacation, may also bid.

It is estimated that members of the Restigouche Club and their guests have taken fully 2,000 salmon. One of the pools on the Restigouche River has become known as the Million-Dollar Pool because, the club members have asserted, it provided a million dollars' worth of sport.

Formerly, the fishing waters, regarded by many as the best on the American continent, were split up into eleven stretches. After an extensive survey last year by Charles D. Richards, Minister of Lands and Mines, the waters have been divided into sixteen stretches, in order that a greater revenue for the province may be provided

EXPECT PASSAGE OF FRIEDSAM BILL

Supporters of $18,500,000 State Education Aid Feel Sure of Assembly Vote.

CONFER WITH LEGISLATORS

New York City Board Votes Against Measure Increasing Its Membership.

Special to The New York Times.

ALBANY, Feb. 23.—Supporters of the Friedsam Education bill, providing for an additional contribution of $18,500,000 during the next fiscal year from the State to common schools, feel convinced today that this measure will be put through in the Assembly where it has encountered considerable opposition. The Senate has already passed the bill, legislative approval for which has been strongly urged by Governor Smith.

Dr. Paul R. Mort, adviser to the Friedsam commission, under whose auspices the bill was drafted, has been at the Capitol today conferring with Republican lawmakers and legislative leaders. He was accompanied by F. J. Keller, Secretary of the Friedsam committee. Both this evening expressed the opinon that the committee's bill would become law, despite the opposition of Republican legislators from up State who are finding fault with the large share of the money that would go to the public schools in New York City.

Mr. Keller said tonight that they had received assurances from Speaker McGinnies of the Assembly, Assemblyman Hutchinson, head of the Ways and Means Committee, and Assemblyman Rice, Chairman of the Committee on Public Education, that the bill would pass.

With the prospect that the sixty-six Democrats in the Assembly will vote solidly for the bill, only ten Republican votes would be required. There is no doubt that these will be forthcoming, for the opposition is confined to an up-State group among the Republican lawmakers.

Supports Friedsam Bill.

The Board of Education meeting yesterday officially endorsed the Dick-Rice bill, now before the Assembly in Albany, which would put into effect the findings of the Friedsam Commission and appropriate $18,500,000 for State aid for education. The board disapproved the bill of Assemblyman Hofstadter to increase the membership of the New York City Board of Education from seven to fifteen members and make it bipartisan in character.

Two other measures introduced by Mr. Hofstadter also incurred the disapproval of the Board of Education. One was a proposal to abolish the Board of Superintendents and permit the Associate Superintendents to act only in an advisory capacity to the Superintendent of Schools. The other proposed that District Superintendents and high school Principals be elected from an eligible list submitted by the Board of Examiners.

Similarly, the board disapproved Assembly Bill 124, providing free eyeglasses for school children.

The board adopted a resolution to erect two new school buildings, one in the vicinity of Fourteenth or Fifteenth Avenue, north of Eighty-sixth Street, Brooklyn, to be known as P. S. 219; the other, to be known as P. S. 119, Queens, would be at Griffith and Montague Streets and Copeland Avenue, Glendale.

CHICAGO HUNTRESS HERE.

Mrs. Wentworth Brings Two Cheetahs on Liner Paris.

Bringing with her two cheetahs, wild animals which are trained by native African Princes for use in hunting, Mrs. John Wentworth of Chicago arrived yesterday on the French liner Paris. With her was her husband. They had been on a hunting trip in South Africa. Between them they killed twenty-eight animals, including lions, leopards and rhinoceroses.

Mrs. Wentworth, who weighs 105 pounds and who had never shot anything before but clay pigeons, said her only criticism of big-game hunting was that it was too tame.

"I got no real thrill out of shooting a 400-pound lion, as it was too simple," she said. "The animal did not charge me, and so it was simply a question of pulling a trigger and watching him fall. I never felt that I was in danger at any time."

G. F. PORTER SUICIDE IN CHICAGO HOME

Rich Man of Affairs Shoots Himself as Bride Waits to Leave With Him for Europe.

IN ILL-HEALTH FOR YEARS

Letters to Wife Indicate Despair Over "Twisted Life"—Long Prominent in Republican Politics.

CHICAGO, Feb. 23 (F).—The ink of his final words of love and guidance for his young bride hardly dry, George F. Porter, wealthy society man, nationally prominent in Republican politics, ended his life today with a bullet through his head.

At the same moment Mrs. Porter, the former Mima de Manziarly, waited for him at his downtown office to join him at noon for a trip to New York whence they were to sail for London.

For about four years Mr. Porter had suffered from a complication of ills. Only a few days ago he returned from Johns Hopkins Hospital at Baltimore, where he had been advised to go to London and place himself under the care of a specialist.

"Never blame yourself," he wrote to his wife. "This fate was on me * * * the inevitable conclusion of a twisted life. Here I write and plan, and the revolver has been ready for weeks, after our joyful morning.

"It was your happiness * * * if this is in theosophy, all right * * * but be sure you really believe and that you are not just accepting inheritance * * * personal devotion and affection for Krishna * * * and doing the easier thing," he penned. He advised her to "go slow on theosophy."

Mrs. Porter, member of an aristocratic Russian family, was married to him in India on June 8, 1926. They met when she visited in Chicago while a student at the University of Wisconsin.

"I love you; I die because I cannot live," he wrote in finality. Other notes instructed that all notes and indebtednesses made for friendship be cancelled and termed his self-destruction "a coward's act or the bravest act of my life."

Mr. Porter was alone in his bedroom when he fired the fatal shot. He had just sent his valet from him with the plea that he be left alone for a while.

The wound was not immediately fatal and for more than two hours three doctors labored to save Mr. Porter's life, although from the first they realized that the wound probably would be fatal.

Mr. Porter was graduated from Yale in 1903. He entered business in Chicago soon thereafter, and became prominent in society, civic life and politics. He was 45 years of age. In 1912 he was Western Treasurer of the Progressive National Committee.

Mr. Porter was a member of the Knickerbocker and University Clubs of New York and the Metropolitan at Washington. He was a director of the Judson Mining Company and the Nevada Land Company, and was also identified with banking and other interests in Chicago. He was a member of the Boards of Trustees of the Chicago Art Institute and the University Clubs of New York and Chicago.

SURRENDERS IN SWINDLE.

E. J. Mays Believed Innocent Tool in $153,000 Equitable Trust Case.

Edward J. Mays, who has been hunted since November in connection with the case of Charles J. Dryden, who is being held on a charge of swindling the Equitable Trust Company of $153,000, gave himself up yesterday afternoon. Mays is said to have carried "in all innocence" forged checks from Dryden to E. P. Ford of East Orange, N. J., who is said to have been drawn unwittingly into the swindling operations.

Dryden was arrested early in January in San Diego, Cal. He is charged with having defrauded the Equitable Company of the large sum by forging checks. William (Fatty) Roedel, elevator man of the Capitol Theatre, aided Dryden in procuring blank checks and signatures.

The arrest of Mays was a result of the work of Detectives Lorimer and Pipelow of the William J. Burns Detective Agency. These men trailed him to Miami and induced him to surrender, inasmuch as he is thought to have been an innocent tool of Dryden. Mays is said to have carried the checks under the name of Robert E. Clarke. He was at the time a private detective, employed by Dryden.

COLLEGE TRAINING FOR LAWYERS

Leading members of the legal profession will ask the Court of Appeals next week to require that all candidates for the bar shall be college trained. The reasons that lie back of the effort are described in an article in

The New York Times
NEXT SUNDAY

The New York Times is not sold to newsdealers on consignment. They can supply only the regular demand. Order in advance.

BACKS GOVERNOR ON COUNTY WASTE

Controller Tremaine Asks the Legislature for Authority to Audit Accounts.

NEEDS GREATER FORCE

He Sees Financial Situation as More Serious Than It Was in 1905.

Special to The New York Times.

ALBANY, Feb. 23.—With no apparent lessening of Republican opposition to Governor Smith's request that the State Controller have the necessary machinery to enable him to audit and examine the financial affairs of counties, cities, towns, villages and school districts, Controller Morris Tremaine today added his plea to the Legislature for compliance with the recommendations of the Governor.

The Controller told newspaper correspondents today that all he wanted was the necessary machinery to enable him to comply with the plain demands of the law, and that he thought it was the duty of the Legislature to supply this. He disavowed any political intent and declared his purpose was not to "snoop" but to be helpful to small localities.

"I have done what I conceived my duty in asking the Governor to urge upon the Legislature the necessity of giving me more accountants and examiners," Controller Tremaine said. "If for political or other reasons the Legislature should not see its way clear to comply with my request the Legislature will be responsible for anything that may happen as a result of future failure to carry out to the letter the requirements of the municipal law. I can do no more."

In the vaults of the Controller's office there is locked up no end of evidence to show the urgent necessity for keeping a closer watch on what is done in a financial way by counties and other municipalities, up State, in the form of reports from examinations of municipal accounts covering a long period of years.

It was learned today that there has been only one instance in which the examiners have found the accounts of any up-State locality 100 per cent. perfect when compliance with legal requirements is considered. One of the most recent examinations made of an up-State locality, a comparatively small village, showed expenditures of $33,000 for which there had been no legal authorization. One of these was a fee for legal services which the Mayor paid to himself.

There is hardly a member of the Senate or Assembly from up-State to whose district some dereliction could not be brought home, were these documents to be made public. The five counties within New York City are exempt from examination under the provisions of the law.

State Controller Tremaine pointed out that the law under which his office is operating was of Republican origin, sponsored by James W. Wadsworth during his first year in the Assembly. He showed from documents that every State Controller who has been in office since the law was passed, regardless of political affiliations, and there have been many more Republicans than Democrats—has protested against the failure of the Legislature to supply the necessary machinery properly to perform their duty in this respect.

At present there are only fifteen examiners of city and county finances and seven village examiners. In a large county, like Erie, for instance, it takes two examiners approximately three months to get through with their work. Controller Tremaine said that as a minimum twenty additional examiners and accountants should be supplied by the Legislature to enable his office even to begin to do the work right.

"Even if the examiners were to cover all of the municipalities covered in the law, the examinations would be so far apart and the complications would have so multiplied in the long period intervening between examinations that their effect on sound municipal finances would be inequitable," said the Controller.

"The growth of municipal and county business has been so great in recent years that serious as was the local financial situation in 1905, it is incomparable with that existent at present."

Controller Tremaine laughed at the suggestion that Governor Smith had made his recommendations in pursuance of a deal, as charged by the Republicans, under which the Controller, getting the Governor's aid in the matter of enlarged audit machinery, had ceded to him the power vested by law in the Controller to designate depositories for State funds.

A reading of Section 32 of Article 3 of the municipal law also shows to be without foundation another Republican assertion that the statute limits the Controller to the ordering of an audit where local demand for such action is made. The section specifically provides that the Controller "shall" as often as "he deems necessary" examine into the accounts and accounting methods of municipalities throughout the State.

STUDENT SHOOTS HIMSELF.

Youth in Pittsburgh University Left Clipping on Suicide.

PITTSBURGH, Feb. 23. (F).—The underscored page of a newspaper clipping reading "Suicide is not necessarily due to insanity," was found in the pockets of Nathan P. Weissman, 19, a pre-medical student at the University of Pittsburgh, who ended his life today by shooting. The youth, who entered the university two weeks ago after graduating from high school, committed suicide in his father's barral shop.

Other marked sentences of the clipping, which quoted a professor of psychology speaking on the prevalence of suicide among students, were: "He (the student) feels that all is lost because some aim or ideal fails to materialize," and "Youth, with all its frivolity, often takes life more seriously than the man of 40 years."

Investigate Boy 'Suicide Compact.'

Special to The New York Times.

ELIZABETH, N. J., Feb. 23.—The police here investigated today a rumor that Clark McLain Kessler, 15 years old, who committed suicide last week in the entry hall of All Saints' Episcopal Church, ended his life in a "suicide compact" with two other boys who were interested with him in spiritism. Police Captain Ohrenberger and Frank Kessler, father of the dead boy, refused to discuss it. Victor and Lester Kaufman, brothers, two of young Kessler's closest friends, said they had never heard of his interest in spiritism nor guessed that he contemplated suicide.

Dirt Farmer Rogers's View Of the President's Speech

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To the Editor of The New York Times:

FORT SMITH, Ark., Feb. 23.—Say, that Mr. Coolidge is a smart man. He delivered an oration on the life of Washington, and all he talked about was how good a farmer George was. He insinuated Washington made all his money farming and never asked for relief.

I don't know myself, but I believe George's fighting got him further than his farming. But it just shows you how far ahead Calvin figures.

Yours with fifteen hundred acres of Oklahoma waiting for relief, an automobile dirt farmer,

THE MAYOR.

NAVAL ACADEMY WILL DROP 'CRIBBER'

Finds That a Second-Year Man Got Advance Information and Sold It.

WILBUR GIVES OUT VERDICT

Four Midshipmen Who Used the Information Are Set Back One Year.

Special to The New York Times.

WASHINGTON, Feb. 23.—One midshipman of the second-year class will be dismissed from the Naval Academy for cheating in the mathematics examination held in December, while four members of the third-year class will be "turned back" one year for being involved in the incident, according to a decision announced today by Secretary Wilbur. The names of the midshipmen were withheld.

Secretary Wilbur made the announcement after a conference with Rear Admiral Nulton, Superintendent of the Academy, who reported upon his investigation into irregularities in the examination.

The investigation will be continued and may result in disciplinary action against other midshipmen. The "cheating," Secretary Wilbur said, appears to have been much less extensive than at first reported, while some of those concerned received the advance information without realizing what they were getting.

The midshipman dismissed, it was made clear, was guilty beyond all question, and not only obtained advance information upon the examination but sold that information to others.

It was added that no instructor could be accused, even by inference, of willfully or knowingly giving out information, but this phase will be investigated further.

A close inspection of all third class examination papers has been made in an effort to get all the facts. The investigation was ordered after similarity of answers led to suspicion of irregularity.

Secretary Wilbur pointed out that the Naval Academy has been remarkably free from such incidents, the last one of any proportions being in 1914, when several midshipmen were dismissed or set back a year for cheating in examinations.

West Virginia Students Accused.

MORGANTOWN, W. Va., Feb. 23 (F). —Three students, including a football star, of West Virginia University face dismissal on charges of buying examination questions.

Dr. Frank B. Trotter, President, said tonight that seven students had received offers of questions for 35 each. Two declined to buy the questions, which, it developed, were not those of the examination, but the other five accepted. Of these two failed and did not return to school, while the others have been suspended.

DR. LANDIS'S LICENSE REVOKED BY REGENTS

Head of the House of Health Declared Guilty of Fraud and Deceit.

Special to The New York Times.

ALBANY, Feb. 23.—The State Board of Regents revoked today the license of Dr. Leonard Lincoln Landis, proprietor of the House of Health in New York City. The action was taken on the unanimous recommendation of the State Board of Medical Examiners, which investigated charges against Dr. Landis made by Dr. Augustus S. Downing, Deputy Commissioner of Education.

Dr. Downing's charges alleged eight specific cases of fraud and deceit in the practice of medicine. It was also charged that Dr. Landis had been convicted on two occasions of misdemeanors, and that he had employed unlicensed practitioners in treating disease.

Dr. Harold Rypins, Secretary of the Board of Medical Examiners, said the Landis case was the most important of its kind that had ever been brought before the State Education Department. He declared the decision of the Board of Regents would strike a telling blow at quackery in the medical profession.

The committee reported that the investigation showed the plan followed in the House of Health was to charge a patient $5 for a preliminary consultation. Then the patient would be advised that he needed an X-ray photograph. Dr. Landis, or some one representing him, according to the committee, would greatly exaggerate the findings of the photograph, and in many instances would scare the patient into a long series of treatments, all of which were very costly.

"Dr. Landis was able to get away with the conduct of the House of Health for so long because no authority was charged with the investigation and prosecution of such cases," Dr. Rypins said. "Formerly such matters were entirely in the hands of the local county medical societies. Now it rests with the State Department of Education, and we expect to be able to accomplish something."

Canadian Rum Ship Forfeited.

Federal Judge Grover M. Moscowitz in a decision yesterday afternoon declared that the former Canadian trawler Blaimore I, captured with a $600,000 cargo of liquor on Jan. 2, 1926, was forfeited to the United States Government. The captain testified the trawler was carrying a cargo of 4,200 cases of champagne, brandy and other liquors from Halifax to Bermuda and entered the United States waters only because the vessel was in distress. She was picked up near Fisher's Island by a Coast Guard cutter.

TAXPAYERS LOSE IN SUBWAY SUIT

Appeals Court Dismisses Action to Restrain Building of 53d Street Line.

WORK CAN NOW PROCEED

Effort to Block Construction of Tunnel Between Manhattan and Queens Also Fails.

STATE WAGE LAW UPHELD

Contention That City Contract Should Not Contain "Prevailing Rate" Clause Is Dismissed.

Special to The New York Times.

ALBANY, Feb. 23.—Three taxpayers' actions to restrain the City of New York from awarding contracts for the construction of the Fifty-third Street subway and a tunnel between Manhattan and Queens under the East River were dismissed today by the Court of Appeals, with Chief Judge Benjamin N. Cardozo writing the opinion.

The actions were brought by Jasper A. Campbell, President of the Central Park West and Columbus Avenue Association, and Frank H. Morse of 5,411 Colonial Road, Brooklyn. They contended that the city Board of Transportation had no right to include a clause providing for the payment of the "prevailing rate of wages" by contractors and alleged that the State "prevailing rate of wages" law was unconstitutional.

The action also alleged that, with the labor clause in the contracts, contractors would have to increase their bids to protect themselves against unknown obligations, and that the cost of subway construction would be increased greatly to the injury of the city's taxpayers.

The decision of the court is expected to result in a speedy award of the contracts and the beginning of work on this subway, which will link the Washington Heights-Eighth Avenue subway, now under construction, with Queens. Bids were submitted to the Board of Transportation on Oct. 11 last, but the award of contracts was prevented by the actions just dismissed. The lowest bid received for the land section of the subway from Eighth to Second Avenue, Manhattan, was $9,727,862 from the George Colon Construction Company. The lowest bidder for the tunnel contract was the Patrick McGovern Company with a bid of $10,481,556.

"The Legislature has said," Chief Judge Cardozo wrote in the court opinion, "that contractors working for the State or for its civil subdivisions shall bind themselves by a promise which is criticised as indefinite and meaningless. Plainly the Constitution of the United States has nothing to say about regulations of that kind. The Fourteenth Amendment does not embody a provision that municipal contracts shall be perspicuous and definite. If a promise is meaningless, the promiser may not be punished for the omission to observe it.

"If the Constitution does not make it illegal to place this promise in the contract, the plaintiffs may not be heard to insist that the promise shall come out. Their right of action as taxpayers is measured by the statute. They must show an illegal act or waste of public property. Here the act to be restrained is one commended by the statute. The public officers before us are directed by the statute to insert in the contract the very provision that the plaintiffs are seeking to remove.

"This is not the time to attempt a definition of the prevailing rate of wages, with its background of legislative history and twenty years or more of practical construction. Learned Judges have said (S. G. Haight, J., in People ex rel. Rodgers v. Coley, supra, [P. V. 2] that it is synonymous with market rate. This might not exclude altogether the possibility of fluctuations and diversities at a given day and place. There can be little doubt that it would furnish us with criteria of conduct adequate for civil, if not criminal, liability.

"Other Judges have believed that the range of variation is wider and less certain than any that is permitted by the standards of the market.

"The plaintiffs take the ground that in framing the definitions the defendants have made an illegitimate departure from the meaning of a statute which was already without meaning. If a test so extraordinary were taken to be possible, it would be easy to establish an actionable wrong. We do not go into the question whether statute and definitions can stand together at every point.

"Nothing in the complaint supplies a basis for a holding that loss, otherwise to be averted, will ensue to the municipality as the result of the added definitions, whether they be lawful or unlawful."

$15,000,000 CASE ON TRIAL.

First Jury in New Court House Hears Suit for Searles Estate.

The first trial by jury in the new court house, and one of the most important cases heard in recent years because of the money involved, was begun yesterday before Supreme Court Justice Townley. It is the action of Angelo Milton Ellison, once a bellboy in the Murray Hill Hotel, against Arthur T. Walker and Lewis L. Delafield to recover about $15,000,000 as the residuary estate of Edward F. Searles, capitalist, of Methuen, Mass.

Mr. Walker, who for many years was private secretary to Mr. Searles, and Mr. Delafield, who drew the will giving the bulk of the estate to Mr. Walker, are accused of defrauding Ellison, who alleges that he is the rightful legatee since Mr. Searless regarded him as an adopted son. The defendants are accused of turning Mr. Searles against Ellison by making untruthful statements concerning him. He got a bequest of only $10,000.

The defendants deny all the allegations and assert that the will admitted to probate in Massachusetts was similar to one made previously, and that Mr. Searles was under no duress and heard no false statements from them concerning Ellison. Mr. Delafield is represented by William Travers Jerome. Arthur A. Ballantine is counsel for Mr. Walker. Ellison's attorneys are Herman Aaron and Charles A. Baker.

The evidence yesterday consisted of a series of remarkable letters admittedly written by the aged millionaire to the plaintiff while the latter was in a training camp at Allentown, Pa., during the Fall and Winter of 1917. The letters were offered to show the feelings entertained by Mr. Searles for Ellison at that time. The trial will continue several days.

MORE QUIT IN ROW OVER BUCHMANISM

Cabinet of Religious Society at Princeton Disbanded by Hibben as a Result.

REORGANIZATION IS NEAR

Directors Announce Policy of the Philadelphian Organization Will Not Be Changed.

Special to The New York Times.

PRINCETON, N. J., Feb. 23.—Following the recent resignation of the General Secretary, several members of the undergraduate cabinet of the Philadelphian Society, Princeton's religious organization, resigned tonight. With the final resignation of both the President and Vice President, the entire cabinet was disbanded. The resignation of Ray Foote Purdy, General Secretary of the society, and his associate secretaries followed undergraduate charges of "Buchmanism," made last Fall.

A meeting of undergraduates was held to discuss methods practiced by the organization, after which President John Grier Hibben appointed a committee, composed of three members of the Faculty, three members of the Board of Trustees and three undergraduates, to investigate the charges made by the undergraduates. The committee cleared the society of any suspicion.

The undergraduate objection to the methods of "Buchmanism" is that it is an evangelical form of Christianity and places too much emphasis on sex. A further objection is that emphasis is placed on teaching the individual rather than the mass.

Directors' Resolutions Forwarded.

President Hibben received today a letter from John McDowell, a graduate of 1894 and Chairman of the directors of the Philadelphian Society, enclosing the directors' resolution taken on Sunday in New York, accepting the resignation of the graduate secretaries.

In announcing the adoption of the resolution the directors said:

"The board deplores the fact that in the discussion concerning the work of its staff the issues have, in the minds of many, become so confused.

"It desires to reaffirm its approval of the report of President Hibben's special committee, which was received with pleasure and gratitude by the board at its meeting on Jan. 20.

"It desires to reaffirm its high regard for all the members of the staff, and its warm appreciation of their sincerity and their effective accomplishments. It believes that mistakes of judgment have been made by all those concerned in the discussion, but it deplores suggestions of bad faith against members of its staff, believing that such suggestions are without foundation.

No Change in the Policy.

"In accepting these resignations, the board desires that there should be no implication that it is in any way altering its traditional policy of supporting the propagation of evangelical Christianity by the Philadelphian Society. This is the distinctive contribution of the society to Princeton's religious life, and to this policy the board is definitely committed.

"The board would not minimize the great harm done by the fact that much of the discussion has been carried on by some who assume no active obligation for the religious life of the university. Fully recognizing the critical situation which the society faces, the board urges the undergraduate members to assume their full responsibility in its direction, and pledges its support to their officers in the work."

The resignations of Charles A. Howard Jr., President of the Cabinet, and of Samuel Ewing, Vice President, are considered tonight as a step toward the reorganization of the society, since it will require a re-election of officers by the undergraduate body, all of whom automatically become members of the society upon their entrance into Princeton. Mr. Howard refused to reveal the names of the individual members of the Cabinet who had resigned.

"Pelleas et Melisande" Sung Again.

Debussy's "Pelleas et Melisande" was repeated at the Metropolitan last evening, when, to the management's surprise, the Franco-Belgian fantasy again drew an audience among the largest that have heard this exquisite music in its stage presentation of exotic beauty and intimacy. The great theatre was filled and only the standing spaces showed room for more popular appeal. It was evident that Mr. Gatti's fine cast had won some measure of this new-found favor in the case of the rarest exotic in the opera repertoire. Miss Bori and Mr. Johnson, Mr. Whitehill, the Misses Howard and Hunter, Messrs. Rothier and Ananian reappeared and Mr. Hasselmans conducted.

TWO NOTED COMPOSERS APPEAR IN CONCERTS

Respighi Plays Piano Part in Macmillen's Violin Recital—Von Dohnanyi Plays His Farewell.

Two composers of international celebrity took part in unusual programs among last evening's concerts in New York's growing music centre uptown.

Ottorino Respighi appeared midway in Francis Macmillen's violin recital at Carnegie Hall, playing the piano part in Mr. Respighi's "Poema Autumnale." The work, which began with deep toned double-stopping for the violin, conveyed "a sweet melancholy" later enlivened by a Dionysian dance, until the great god Pan "wandered lonely across the fields under falling golden leaves."

Respighi's music, like his better-known orchestral poems, revealed much vivid description of this elaborate program. Both the composer and the violinist were repeatedly recalled. Mr. Macmillen was assisted by Ralph Angell in Brahms's D minor sonata, also heartily applauded, and in Lalo's "Symphonie Espagnole," which was followed by a short encore.

Ernst von Dohnanyi played his third and last piano recital in Chickering Hall last night before leaving to conduct his Spring season of orchestral concerts in Budapest. The little salon was crowded and a musical assembly gave evidence of its pleasure in Dohnanyi's masterful performance. His program comprised Brahms's piano sonata Op. 5, in F minor; Haydn's variations in the same key, Beethoven's G major sonata, Op. 31, No. 1, and a half dozen from Dohnanyi's own compositions.

PLANS TO ISSUE NEWS REEL.

Metro-Goldwyn-Mayer Also to Produce Short Film Subjects.

Nicholas M. Schenck, Vice President of Metro-Goldwyn-Mayer, announced yesterday that his company would issue a news reel, to be produced by William R. Hearst's organization of camera men, and also that a short subject department would be established through an affiliation with Hal Roach, producer of comedies. This announcement follows soon after the decision of Famous Players-Lasky Corporation to produce short film subjects.

Mr. Schenck said that the addition of the news reel and the short subjects to feature picture enterprises had been made in response to pressure from theatre owners.

Through the arrangement with Hal Roach Metro-Goldwyn-Mayer will release the "Our Gang" comedies, which have hitherto been handled by Pathé. Besides these there will be ten films featuring Max Davidson.

FIELDS SUED FOR $151,950.

Agent Files Two Claims—Both Are Denied by the Comedian.

A suit for $151,950 was filed in the Supreme Court yesterday against William C. Fields, comedian and film star, by Charles Walton. The plaintiff alleges that he induced Fields to go into moving pictures and obtained employment for him in the film play "That Royle Girl," for which the plaintiff asks $1,950.

On a second claim he alleges that Fields appointed him his sole representative to obtain a film contract, and that in violation of this agreement Fields signed with the Famous Players-Lasky Corporation and ignored the plaintiff. Walton says the contract is for five years, and that he is entitled to $150,000 for his services and for the alleged breach of the agreement.

An answer filed by Fields denies that he had any contract with the plaintiff, or that anything is due Walton.

Jan Van Bommel in Spirited Recital.

Jan Van Bommel, a Dutch baritone heard last season, gave a thrice postponed recital last night in Steinway Hall, which was filled. The singer, although still hamperedby a cold, gave a spirited performance from his first pair of Mexican songs to a later group by Dutch composers, all of striking freshness. In more conventional selections he avoided the hackneyed sort singing German lyrics of Jensen and Hildach, some modern French, with a drinking song from Thomas's "Hamlet," and American pieces by Marie Kennedy, Mana Zucca, Wintter Watts and LaForge. Elspeth Brownell assisted at the piano.

Today on the Radio

OUTSTANDING EVENTS ON THE AIR TODAY

6:00 P. M.—Symphony orchestra—KDKA.

7:00 P. M.—String ensemble—WOR.

8:30 P. M.—Marimba band—WJZ, WBZ, KDKA, KYW.

9:00 P. M.—Banjo ensemble—WEAF and fourteen stations.

9:00 P. M.—Male quartet, orchestra—WJZ, WBZ, KDKA, KYW.

9:30 P. M.—Talks, Dr. M. I. Pupin, Dr. H. E. Free and others—WNYC.

10:00 P. M.—Variety musicale—WEAF and nineteen stations.

Feb. 24, 1927 (Eastern Standard Time). Wave lengths in meters are left of station title; kilocycles on the right.

NEW YORK.

492—WEAF—610.

6:45 A. M.—Setting-up exercises.
7:45-8:00 A. M.—Prayer service.
11:00 A. M.—Male duet, soprano; talks.
12:00 M.—Market and weather reports.
12:15 P. M.—Dance orchestra.
1:15 P. M.—Building Trades Congress luncheon; speaker, Mathew Sloan.
4:00 P. M.—Tea music.
4:45 P. M.—"Make the Most of It," Helen Holmes.
5:00 P. M.—Male quartet.
5:15 P. M.—Maria Saumell, piano.
5:30 P. M.—May Breen, banjo; De Rose, piano.
6:00 P. M.—Dinner music; "The Family Man," G. A. Bennett.
7:00 P. M.—Mid-week hymn sing.
7:30 P. M.—Miniature readings.
8:00 P. M.—Musicale.
8:30 P. M.—Arcadia Birkenholz, violin.
8:45 P. M.—Talk, Dr. Ralph Adams.
10:00 P. M.—Variety music.
11:00-12:00 P. M.—Dance orchestra.

526—WNYC—200.

1:15 P. M.—Merchants' Association luncheon; speakers, Dr. L. I. Harris, Dr. Wendell C. Phillips.
3:30 P. M.—Juvenile artist.
4:10 P. M.—Health hints.
4:20 P. M.—Ethel Kraft, violin.
5:00 P. M.—Market high spots.
7:00 P. M.—Banjo and piano duets.
7:30 P. M.—Police program.
7:35 P. M.—"The Youthful Orator," Prof. E. R. Mayne.
7:55 P. M.—Antonietta Daniels, soprano.
8:15 P. M.—Matilda Cohen, piano.
8:30 P. M.—R. H. Meyer, violin.
9:00 P. M.—Hans Merx, Lieder recital.
10:30 P. M.—Police alarms; weather.

455—WJZ—360.

1:00 P. M.—Concert orchestra.
2:00 P. M.—Weather reports.
2:05 P. M.—Talk.
4:00 P. M.—Concert orchestra.
5:30 P. M.—Market closing summary.
6:50-7:00 P. M.—Farm market reports.
7:00 P. M.—Dance orchestra.
8:00 P. M.—Concert orchestra; mixed quartet.
8:30 P. M.—Marimba Band.
9:00 P. M.—Popular music; male quartet.
10:00 P. M.—Concert orchestra; Clair Brockman, contralto.
10:30-11:30 P. M.—Dance orchestra.

316—WGBS—509.

10:00 A. M.—Gym class.
10:15 A. M.—Dorothy Casre, piano.
10:25 A. M.—Talks; music.
1:30 P. M.—Scripture reading.
1:35 P. M.—Robert Merwin, tenor.
1:50 P. M.—Joseph Kalman, baritone.
2:00 P. M.—Interview, General L. Thord Gray.
3:10 P. M.—Mary Bongert, soprano; Ferne Belisy, reader; talk.
6:00 P. M.—Uncle Geebee.
6:30 P. M.—Popular songs.
6:35 P. M.—Business English, G. F. Butler.
6:45 P. M.—Popular songs.
6:50 P. M.—"Popular Psychology," Prof. C. G. Shaw.
7:00 P. M.—Dance orchestra.
8:00 P. M.—Aaron Rosen, baritone.
8:15 P. M.—S. Saltzwich, piano.
8:30 P. M.—Worrina Rolfsenvain, soprano.
8:45 P. M.—Philip Worrell, violin.
9:00 P. M.—Dance orchestra; Com. J. M. Hartley, David A. Burke.
10:00 P. M.—Patrick O'Keefe, piper.
10:15 P. M.—Thomas Whelehan, tenor.

361—WHN—033.

12:30-1:00 P. M.—Organ recital.
3:10 P. M.—Concert orchestra.
5:00 P. M.—Jack Bauer, tenor.
5:15 P. M.—Lionel Adams, readings.
5:30 P. M.—Dorcta Jerome, soprano.
7:00 P. M.—Dance orchestra.
7:30 P. M.—Limerick contest.
7:35 P. M.—Talk, Judge G. Hartmann.
7:50 P. M.—Bobby Dixon, songs.
8:00 P. M.—Dance orchestra; songs.
8:58 P. M.—Jewish Congress of America.
9:00 P. M.—Leach and Irving, songs.
9:00 P. M.—Kathleen Maloney, piano.
9:15 P. M.—Ray Heatherton, tenor.
9:30 P. M.—Concert orchestra.
10:00 P. M.—Popular songs.
10:15 P. M.—Lea Reis, songs.
10:30 P. M.—Violin; piano recital.
10:45 P. M.—Freddie Bell, songs.
11:00 P. M.—Talk; music.
11:15 P. M.—Chas. Sheppard, songs.
11:30 P. M.—Dance orchestras.

341—WMCA—638.

10:30 A. M.—Market reports; talks.
12:30 P. M.—Market reports.
3:00 P. M.—Sam Cosiow, songs.
3:30 P. M.—Market reports.
4:00 P. M.—Harold Normanton, songs.
4:15 P. M.—Doris Tauber, piano.
5:15 P. M.—Y. M. C. A. talk; songs.
6:30 P. M.—Dance orchestra.
7:30 P. M.—Concert orchestra.
8:00 P. M.—F. Strang; D. Robertson, songs.
9:00 P. M.—Variety music.
10:15 P. M.—News.
10:30 P. M.—Sidney Corsover, songs.
11:00 P. M.—Popular trio.
11:30 P. M.—Dance music.

375—WHN—800.

11:00 A. M.—William Mumbrasser, baritone.
11:15 A. M.—Fashions.
11:30 A. M.—Dr. S. Block, "The Brain."
11:45 A. M.—Book review.
12:00 A. M.—Robert Langston, tenor.
12:15 P. M.—Pauline McDonald, soprano.
12:30 P. M.—National Society Daughters Empire State luncheon.
7:00 P. M.—Dr. H. Korn, "Washington and the Jews"; ship sailings; weather.
7:30 P. M.—Poultry talk.
7:40 P. M.—Daily bulletin.
7:45 P. M.—Dance orchestra.
8:15 P. M.—"Changes in Chemical Theories," Dr. T. O'Conor Sloane.
8:30 P. M.—Giuseppe Adami, violin.
8:45 P. M.—Elizabeth Nelson, contralto.
9:00 P. M.—Studio recital.
10:00-11:00 P. M.—Popular songs; dance orchestra.
11:30 P. M.—Dance orchestra.

275—WFUR—1,100.

1:00 P. M.—Talks; music.
4:00 P. M.—Talks; music.
4:45 P. M.—Popular songs.
5:00 P. M.—Dance trio.
6:00 P. M.—Rifle marksmanship talk.
6:15 P. M.—"Broadway Chat."
6:30 P. M.—Novelty music.
7:00 P. M.—Dance orchestras.
8:00 P. M.—Variety music.
9:00 P. M.—Songs; instrumental trio.
10:00 P. M.—Willy Dempsey, violin.
10:30 P. M.—Miriam Davis, songs.
10:45 P. M.—Jo Vasso, piano.
11:00 P. M.—Accordion and harmonica.
11:15 P. M.—Popular songs.
12:00 P. M.—Dance orchestra.

422—WGL—714.

6:00 P. M.—Assembly call; news.
6:20 P. M.—Herbert Spencer, songs.
6:30 P. M.—Shaw and Krell, piano.
6:40 P. M.—Kindness to Animals," Richard Welling.
7:15 P. M.—Peace and Nelson, songs.
7:30 P. M.—"To Go Or Not," playlet.
7:50 P. M.—Fredric F. D. Chase.
8:15 P. M.—Fredric Burrows, piano.
8:30 P. M.—Volley Endries, contralto.
8:45 P. M.—Paul Dixon, baritone.
9:00 P. M.—Dance orchestra.
10:45 P. M.—Miss Sims, songs.
11:00 P. M.—Dance orchestra.

536—WLWL—760.

8:00 P. M.—Hawaiian Entertainers.
9:00 P. M.—Health talk.
9:15 P. M.—Paul Geyer, baritone.
9:30 P. M.—Concert.
10:30 P. M.—"Punishing Criminals," A. J. Talley.
10:15 P. M.—Dance orchestra.

516—WABC—895.

11:50 A. M.—Weather; time; music.

492—WOR—714.

11:02 A. M.—Studio trio; "Care of the Hair."
11:50 A. M.—"Care of the Hands"; Studio trio.
6:45 P. M.—Setting-up exercises.
7:00 P. M.—Elizabeth Spedeman, piano; Kathleen Robinson, songs.
8:00 P. M.—Organ recital, March McCurdy.
8:15 P. M.—String ensemble.
8:45 P. M.—Frances Sper, songs.
9:00 P. M.—String ensemble.
9:30 P. M.—Dance orchestra.
10:00 P. M.—Popular duets; book talk.
10:30 P. M.—Dance music.
10:45 P. M.—String trio.
10:55 P. M.—Phil and Anne Brae, songs.
11:55 P. M.—News; dance orchestra.

283—WSOM—1,040.

6:30 P. M.—Dance orchestra.
7:00-11:00 P. M.—Studio program.

302—WMSG—990.

6:00 P. M.—Fain and Dunn, songs.
6:15 P. M.—Frances Sper, contralto.
6:30 P. M.—Cassell, pianist, poems.
6:45 P. M.—Cookie, songs.
7:00 P. M.—Dance orchestra.
7:00 P. M.—Emil Coty, bass.
7:15 P. M.—Talk.
7:30 P. M.—Talk; R. F. Miller.
8:00 P. M.—Tito Vesturi, tenor.
8:15 P. M.—Joe Davis, songs.
8:30 P. M.—Hockey; Rangers vs. Senators.
10:30-11:15 P. M.—Dance orchestra.

618—WEBE—730.

7:30-11:00 P. M.—Biblical music drama, "Barth's Last Funeral Song."

394—WBES—909.

2:00 P. M.—Theatre music.
6:00 P. M.—Edward and Brennan, songs.
6:30 P. M.—Popular trio.
6:45 P. M.—Bobby Joyce, songs.
9:15 P. M.—Popular songs.
10:30 P. M.—Dance music.

325—WAAB—1,018.

4:30 P. M.-1:00 A. M.—Same as WPCH.

280—WBBC—1,070.

7:45 P. M.—Beauty talk.
8:00 P. M.—Al Masuby, piano.
8:15 P. M.—Bill Ready, baritone.
8:30 P. M.—Music.
8:30 P. M.—Financial talk.
8:40 P. M.—Dance music; Talk, J. A. Heffernan.
9:15 P. M.—Estelle Perlitch, piano.
9:30 P. M.—Harmonica and ukulele.
9:45 P. M.—Ruth Gaskins, songs.
10:00 P. M.—Dance orchestra.

OTHER EASTERN STATIONS.

263—WAAM, Newark—1,140.

10:30 A. M.—Elizabeth Abell, reading.
10:45 A. M.—Marion Werey, stories.
11:00 A. M.—Happy hour program.
11:45 A. M.—Studio talk.
6:00 P. M.—Dance orchestra.
7:00 P. M.—Bill Fellmoth, sports.
9:30 P. M.—To be announced.
10:30 P. M.—Carroll and Murray, songs.
11:00 P. M.—Dance orchestra.

250—WNJ, Newark—860.

6:10 P. M.—Market reports.
6:30 P. M.—Dance music.
7:00 P. M.—Antenasgarms.
7:15 P. M.—Dance music.
7:30 P. M.—Radio hour.
8:00 P. M.—Anne Wilford, soprano.
8:45 P. M.—Banjo Club.
9:30 P. M.—Tom Gerracino, tenor.
9:45 P. M.—Hawaiian music.
10:00 P. M.—Herbert M. Wilson, songs.
10:15 P. M.—Dance orchestra.

280—WDWM, Newark—1,070.

6:30 P. M.—Dinner music.
7:30 P. M.—Dance orchestra.
8:30 P. M.—Helen Robinsky, soprano.
8:45 P. M.—K. V. Goulden, baritone.
9:00 P. M.—W. Pfeil, songs.
10:00 P. M.—Dance orchestra.

Time-Table of Distant Stations

Feb. 24, 1927—Eastern Standard Time.

EASTERN STATIONS.

Call	Wave	K.C.	Time.
WBAL	246	1,220	Baltimore—8-12 P. M.
WNAC	400	667	Boston—10:30 A. M.-2; 6-12 P. M.
WEEI	348	860	Boston—7:45-8; 10 A.M.-2; 3-11 P. M.
WGR	319	940	Buffalo—1:30; 2:30-5; 6:30-11 P. M.
WEBO	326	920	Cincinnati—8-12 P. M.
WLW	423	710	Cincinnati—7 P. M.-1 A. M.
WSAI	326	920	Cincinnati—6:40-8; 10-12 P. M.
WTAM	389	770	Cleveland—8-12 P. M.
WWJ	353	850	Detroit—7 P. M.-1 A. M.
WCX	517	580	Detroit—8-7; 8-9 P. M.
WJR	517	580	Detroit—7-8; 10-12 P. M.
WHIO	394	760	Hartford—11:00 A. M.-1; 6 P. M.-1 A. M.
WMAK	263	880	Lockport—4:15-11 P. M.
WIP	508	590	Phila.—6:45-7:30; 10-10:30 A. M.; 1-3:30; 6-11 P. M.
WOO	508	590	Phila.—11 A. M.-1; 3-6; 7:30-11 P. M.
WFI	395	760	Phila.—10:15 A. M.-1 P. M.; 1-3; 5-11; 7-11 P. M.
WLIT	395	760	Phila.—12 M.-1; 2-3; 5:30-8; 7:30-8 P. M.
WCBE	360	830	Portland, Me.—11 A. M.-1; 4; 6-11 P. M.
WJAR	485	620	Providence—1-3; 6-11 P. M.
WCAE	461	650	Pittsburgh—6-12 P. M.
WHAM	276	1,080	Rochester—4:45 P. M.-12:30 A. M.
WRC	469	640	Washington—5:45-7:45; 11:45 A. M.-1; 4 P. M.-1 A. M.
WTAG	545	550	Worcester—10:30 A. M.-1:30; 5-11 P. M.

CHICAGO.

WGN	303	990	Chicago—7-8; 9-12 P. M.
WLIB	303	990	Chicago—6-8; 12 P. M.-1:30 A. M.
WIBO	226	1,250	Chicago—7-8 P. M.
WMBM	226	1,250	Chicago—6-7 P. M.-1 A. M.
KYW	536	560	Chicago—7:30 P. M.-1:15 A. M.
WOK	410	730	Chicago—6 P. M.-1 A.M.
WENR	360	1,121	Chicago—8-11 P. M.
WMAQ	447	670	Chicago—7:10-12 P. M.
WLS	345	870	Chicago—6:30-8; 11:30 P. M.-1:30 A. M.

SOUTH.

WSB	428	700 Atlanta—8-12 P. M.
WFBH	395	344 Clearwater—8-11 P. M.
WFAA	476	630 Dallas—7:30-8:30; 9:30-10:30 P. M.-1 A. M.
PWX	400	750 Havana—8-11 P. M.
KTHS	375	800 Hot Springs—10-12 P.M.
WEAP	416	630 Fort Worth—8:30-10:30 P. M.-1 A. M.
WHAS	400	750 Louisville—8:20-10 P. M.
OXJ	410	730 Mexico City—10-11 P. M.
CEB	450	666 Mexico City—6-11 P. M.
WSM	283	1,060 Nashville—7:15-12 P. M.
WRVA	256	1,170 Richmond—8-11 P. M.

WEST.

WOC	484	620 Davenport—9:05-12 P.M.
WDAF	366	820 Kansas City—7 P. M.-3 A. M.
KHJ	405	740 Los Angeles—10 P. M.-2 A. M.
KGO	361	830 Oakland—7 P. M.-2 A.M.
WCCO	416	720 Minneapolis—7:11:30 P.M.
WCSD	545	870 Elon—9-11:30 P. M.

CANADA.

CNRC	435	690 Calgary—8-12 P. M.
CKCL	435	690 Toronto—12 P. M.-1 A.M.
CFCA	435	690 Toronto—8:30-12 P. M.
CHIC	435	690 Toronto — 10:30 - 11:30 P. M.
CNRV	291	1,030 Vancouver—1-3 A. M.

316—WBZ, Hay Shore—1,250.

8:45 P. M.—News.
9:00 P. M.—Bedtime stories.
9:30 P. M.—Mixed quartet.
9:50 P. M.—Ethel Parisi, soprano.
10:00 P. M.—O. Hayman, tenor.
10:15 P. M.—H. Gunthas, baritone.
10:30 P. M.—Male quartet.
10:45 P. M.—Dorothy MacKeen.
11:00 P. M.—H. Van Wart, tenor.
11:15 P. M.—Elsie Gerhart, soprano.
11:30 P. M.—Mixed quartet.

375—WEAR, Atlantic City—1,000.

2:00 P. M.—String trio.
2:45 P. M.—Lecture period.
3:00 P. M.—String trio.
9:00 P. M.—Radio concert.

500—WFBG, Altoona—600.

7:00 P. M.—News; organ recital.
7:30 P. M.—Piano music.
8:00 P. M.—Travel talk.
8:15 P. M.—Concert ensemble.
8:45 P. M.—Studio program.
10:00 P. M.—Movie talk.
10:20 P. M.—D. Sacchetti, tenor.
10:35 P. M.—Organ recital.
11:30 P. M.—Dance music.

508—WGY, Schenectady—790.

11:55 A. M.—Time signals; weather, market, produce and police reports.
12:50 P. M.—Market, weather reports.
2:00 P. M.—Artist recital.
2:30 P. M.—Health hints.
6:00 P. M.—Stock reports; news.
6:30 P. M.—Dinner music.
7:00 P. M.—Book chat.
7:45 P. M.—Syracuse musicale.
9:00 P. M.—Same as WEAF.
9:00 P. M.—Studio program.
10:30 P. M.—News; music.
11:00 P. M.—Same as WEAF.
11:30 P. M.—Organ recital.

560—WOKT, Rochester—536.

11:30 A. M.—Market reports.
2:00 P. M.—Studio musicale.
6:45 P. M.—Dinner music.
7:45 P. M.—Radio School.
9:00 P. M.—Weather; police reports.
10:00 P. M.—Dance music.

526—WBZ, Springfield, Mass.—909.

6:55 P. M.—Market reports.
6:30 P. M.—"Psychology," Dr. A. Kotsch.
7:00 P. M.—Musicale.
8:00 P. M.—Same as WJZ.
10:00 P. M.—Popular duets.
10:30 P. M.—Dance music.
11:00 P. M.—Weather; missing persons.

508—KDKA, Pittsburgh—979.

7:15 A. M.—Setting-up exercises.
10:00-10:15 A. M.—News; talk.
10:15 A. M.—Homemaker's period.
11:55 A. M.—Time signals.
12:00 M.—Weather forecast; news; talk.
1:45 P. M.—Markets.
6:00 P. M.—Symphony orchestra.
7:30 P. M.—Farm reports.
8:00 P. M.—Same as WJZ.
11:00 P. M.—Dance program.

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The Butler.....Maurice McRae
A Gentleman.....Philip Leigh

Approaching philosophy in a light, fantastic mood, Pirandello has written a thoroughly delightful metaphysical melodrama in "Right You Are If You Think You Are," put on at the Guild Theatre yesterday afternoon. For the last three or four years this three-act syllogism on the nature of truth has trembled on the verge of production in America. Until the Guild selected it for matinee presentation no one dared tamper with its esoteric principles or tried to push across the footlights an argument difficult enough to read alone at night by the lamp. Without the most adroit casting and directing, Signor Pirandello's provocative jeu d'esprit would certainly drift off into the clammy limbo of most intellectual drama. The Guild has mounted it with superb skill; the acting, quite as much as the writing, separates the moot points of the discussion, spaces them and underlines them according to importance. Despite the limited appeal of such flights into ratiocination, "Right You Are" may yet attain the dignity of a regular nook in the Guild repertory.

In the vulgar argot of the streets or the lobbies, the point of "Right You Are" is "Who's loony now?" By some complex set of circumstances an Italian clerk, Ponza, keeps his wife and his mother-in-law in separate establishments. He lavishes the proper attentions upon both. Although they never met, except in so far as the mother-in-law can shout up to her daughter on the fifth floor and exchange letters in a basket, they are both content to put up with this odd situation. All might have gone on pleasantly if the busybody gossips of the neighborhood had not forced an explanation. (1) The son-in-law explains that the mother is insane. Her daughter, he says, died four years ago. His present wife, he maintains, is his second and she merely pretends to be the daughter in order to humor the old woman in her melancholy illusion. When all this seems lucid enough the mother-in-law upsets the apple cart with a different version. (2) According to her, the son-in-law is insane. Some thoroughly credible circumstance two years before convinced him that his first wife was dead. As a matter of fact, the mother-in-law insists, the present wife is both the first and second, for, to satisfy the husband's insane illusion, a second marriage between the same parties had been arranged with the connivance of the authorities. Which of the two special pleaders is insane? The point of the play is to leave the question in doubt and to show that the real Truth (capital T) is equally divided. Reckless beyond all bounds, the present reviewer will risk one pistareen on the husband's insanity. "Right You Are If You Think You Are," says the title. Who can settle this mischievous bet?

In the words of Krazy Kat, the play has no "ikonomikal value"; in the words of the pedants, it is "superfluous cerebration." Earnest playgoers, taxed beyond all bearing with the twisting of nice points, will complain that "Right You Are" is "a lot about nothing." And, of course, as Pirandello would consent, they are all right—so long as they think they are. But with no more substance than this fable to go upon, Pirandello manages to work up a passionate, comical rigmarole with a thousand penetrating intimations. To see the gossips gather, fight over the points, shift their loyalties from one person to the other, and to hear the placid comments of Pirandello's mouthpiece, Lamberto Landisi, is to spend a pleasantly mad afternoon in the theatre with no further reward. When Landisi strives to explain this absurd bungle in abstract terms, Commendatore Aggazi remarks patronizingly: "Philosophy, my dear boy, philosophy! I have no use for philosophy!" With such stupid puppets to dangle on the threads of his drama, Pirandello runs from satire to metaphysics and on to melodrama, with no faltering steps. "Right You Are" is ingeniously exciting and amusing by turns.

Although the Guild now has four major productions on the boards, all well acted, "Right You Are" is perhaps the best evidence of the virtues of a fixed company. Unless these actors had come to know one another by constant association, the expression of such a tenuous comedy would have been beyond their group skill. One may pick and choose between the actors according to personal predilection, and one may wish that Mr. Loeb's get-up were less like Groucho Marx; but the flow of acting is admirably even in all the parts.

As the supernumerary philosopher, Mr. Mason is excellent and lucid—much better in Pirandello than in Shaw's "Pygmalion." Mr. Robinson as the husband, Mr. Travers as a male gossip, Mr. Carnovsky in the minor rôle of a commissioner, act capitally. Miss Mercer's ingratiating old mother, Miss Crews's weathervane gossip, and Miss Westley's grand old hag, with a credulous expression—all give "Right You Are" color and spirit. In the direction of the piece Mr. Moeller has been uncommonly dexterous. And Mr. Mielziner has designed an agreeable, self-effacing setting. Quite aside from the merits of the text, this is a Guild production to be applauded without the usual petty reservations.

THEATRICAL NOTES.

"Pinwheel" becomes the hill at the Neighborhood Playhouse tonight. It will be continued until the opening of the fifth production of the season, now in rehearsal.

Blyth Daly is playing leading roles with the Theatre Guild of Toronto.

Bertha Kalich, it is announced, will appear in both "Magda" and "The Riddle: Woman" in New York this Spring. She has been acting on the Pacific Coast.

The first public performance of Ossip Dymow's "Singer of Sorrow" will be given by Maurice Schwartz and his company at the Yiddish Art Theatre tomorrow night.

Vanessi will enter vaudeville next Thursday at B. S. Moss's Coliseum Theatre uptown with a dancing act.

Two entertainments will be given by the Episcopal Actors' Guild on Friday. In the afternoon the monthly musicale will be held in the Guild Hall, 1 East Twenty-ninth street, and at night the season's third dance will take place.

"The Reincarnation," by Paul Bourgeix, French dramatist, has been translated by Edgar Hay. M. Bourgeix has been in New York since the first of the year arranging for the adaptation of several of his plays.

Sylvia Sidney and Chester Morris, both appearing in "Crime," have been placed under contract for a term of years by A. H. Woods.

For the third consecutive night there was no performance of "The Ladder" at the Waldorf Theatre last evening because of the illness of Antonietta Perry.

"Closed Doors" is the new title for Mercedes de Acosta's play formerly known as "Jacob Slovak." Jose Ruben, Florence Eldridge and Robert Strange are in the cast.

MASQUE OPENS TONIGHT.

Chanins Producers of "Puppets of Passio." in Their Fifth Theatre.

The Chanins will open their fifth theatre in the Times Square district and make their debuts as producers tonight when "Puppets of Passion," an adaptation from the Italian of Rosso di San Secondo, opens at the new Theatre Masque in West Forty-fifth Street, adjoining the recently opened Chanin's Royale.

The new playhouse contains about 800 seats and has been designed especially for dramatic offerings. Its architectural design is Spanish and, like the other Chanin theatres, it has but a single balcony. Its interior color scheme is done in pastel shades with trimmings of grayish blues and reds and seat designs and drapes of burnt orange. The seats are said to be three inches wider than the ordinary theatre chair. The house is part of a $12,000,000 development in West Forty-fourth and Forty-fifth Streets and on Eighth Avenue which, besides the Royale, will include the Majestic Theatre; to be opened next month, and a twenty-eight-story hotel.

Dinner to Maurice Schwartz.

A testimonial dinner will be given Maurice Schwartz, founder and director of the Yiddish Art Theatre, at the Biltmore Hotel next Wednesday at midnight. David Belasco, Daniel Frohman, Frank Gilmore and Rabbi Stephen S. Wise are among those announced to participate.

WINTER GARDEN Evs. 8:30. Matinee TO-DAY Thurs., Thurs. & Sat.
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FORREST Thos. 49th W. of B'way. Evs. (Last 4) 8:30. Last Mat. Sat. 2:30.
ALICE BRADY In the Romantic Triumph LADY ALONE
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ARTHUR HAMMERSTEIN'S Sensational LAST 2 WEEKS! Rose-Marie
Mat. Sat. $1 to $2.50. Every Eve. $1 to $3.

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49TH STREET THEATRE
Mats. TODAY and Next Wed.
SEATS 3 WEEKS AHEAD

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PLAYHOUSE 48th St. E. of B'way. Evs. 8:30. Mats. Sat. & Wed. 2:30.

SATURDAY'S CHILDREN
"BEST AMERICAN PLAY OF THE YEAR."—Gabriel, Sun.
BOOTH, W. 45. Mats. Tom'w, Sat., Wed. Maxwell Anderson's Comedy
SHUBERT Thos., W. 44th St. Evs. 8:30. Mats. Sat. & Wed. 2:30.
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LEON ERROL
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GEORGE MACFARLANE Offers A NEW COMEDY
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SEATS ON SALE TODAY
ELTINGE Thos., W. 42 St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
A. H. WOODS Presents CRIME A MELODRAMA OF N.Y. UNDERWORLD
with JAMES BENNIE & CHESTER MORRIS AND CAST OF 100
FRANCINE LARRIMORE IN CHICAGO
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Music Box Theatre, W. 45th St. Evs. 8:30. Mats. Sat. & Wed., 2:30.
"BROADWAY"
BROADHURST, W. 44. Evs. 8:30.
POP. MAT. TODAY Good Seats at Box Office
COMEDY Th., 41st W. of B'way. Evs. 8:30. Next Matinee Sat., 2:30.
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National 41st St. E. of B'way. Evs. 8:40. Mats. Sat. and Wed., 2:30.
JOHN WILLARD'S SENSATIONAL THRILLER
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PEGGY-ANN
The Utterly Different Musical Comedy
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Sat., 8:15. Riglioletto. Talley, Alcock; Chamlee, De Luca, Rothier, Ananian, Paltrinieri, Pinza, Reschiglian, Bellezza.
Sun. Eve., at 8:30. Gala Concert. Fletscher, Rosalier, Telva, Veltzer; Pullin, Martinelli, Basiola, Cehanovsky, Didur, Martino, Entire Orchestra, Eisler.
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FINANCIAL MARKETS

Prices of Industrial Stocks Generally Higher. Railways Hesitant—Money 3¾%.

In yesterday's stock market, speculative interest shifted from railway to industrial shares; distinct revival of activity and strength in the industrials accompanying something of a pause in the railway group. The railway shares appeared to reflect a certain hesitancy after Monday's interlude. That day's spasmodic break in such stocks was, it is true, presently discovered to have been caused by misinterpretation of a Supreme Court railway decision; it was followed by a rapid though by no means complete recovery. This might have been taken to mean resumption of the rise in prices yesterday at a still more impetuous pace. But it is usually the psychological effect of such an incident to remind speculative Wall Street and the outside public that there are other decisions presently to be announced at Washington which are also bound to affect an excited market, but whose purport is for the present merely a matter of conjecture.

These decisions may quite conceivably be in line with Wall Street's hopes; but the trouble is that a series of 5 to 10 point advances, scored in a very few days, will have put the market for those shares in a position where nothing but fulfillment of the highest expectations could sustain it. That subconscious belief, rather than any careful consideration of Monday's Supreme Court ruling in the Salt Lake case, was the real explanation for the numerous abrupt declines of 5 points or more on the mere statement that "an unfavorable decision" had been handed down.

More advances than declines occurred in the railway shares yesterday, but part of the advance was lost before the close and a number of active stocks in the group ended lower. On the other hand the industrial shares, which had no apprehension of announcements from Washington, were almost uniformly strong, with little sign either of realizing sales or of effective operations for the decline. There were evidences of strong speculative buying, and the experiences of "bear operators" in some of the active shares had undoubtedly impressed Wall Street's imagination.

The steel industry, according to the mid-week trade reviews, is now for the first time in 1927 operating on as large a scale as at the same date in 1926. A year ago it had maintained activities around 85 per cent. of capacity from the beginning of the year until nearly the end of February; this year it started from a ratio of 75 per cent. or lower, and has got back to 85. It will remain to see how far the present season's later experiences will duplicate those of 1926. Last March was a "banner month" in steel production, the output of the United States Steel Corporation at one time reaching 100 per cent. and the whole trade's achievement running to 92 or 93, with a subsequent fall to 89 per cent. in April, 80 in May and 78 in June—showing that last year's rate of production was by no means so unvarying as has sometimes been imagined.

A steady increase of orders is at present reported in the trade reviews from all important producing centres; it is a fairly consistent story of new furnaces blowing in to meet the new demand—a demand which is limited closely to immediate requirements, yet which expresses itself in purchases for a wide variety of uses and in the aggregate reaches large amounts. This is precisely the character of the buying a year ago, except that last February the orders were attracted at unchanged prices whereas now reductions in price have been necessary to invite them. The larger and important implication is that there are no accumulated stocks of material, that any speeding-up of general trade activity would call for increased output, and in this the steel trade undoubtedly indicates conditions elsewhere.

NEW YORK STOCK EXCHANGE

WEDNESDAY, FEBRUARY 23, 1927.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.
2,144,640	2,152,824	996,095	1,832,172	1,134,700

Same Period

Year to Date.	1926.	1925.	1924.	1923.
70,621,985	69,597,939	70,521,875	45,672,361	42,871,671

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1927 High.	1927 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
131	126	200	Collins & Aikman pf. (7)	130	130½	130	130½	+ ½	130	130½
48	45¾	12,600	Colorado Fuel & Iron	48	48¾	48	48¾	+ ¾	48¼	48
94	94	200	Colorado & Southern (3)	92	93	91½	91½	+ ½	91	92
91⅝	82¾	4,100	Columbia Gas & Elec. (5)	90	91⅝	90	90⅝	+ ⅝	90½	90⅝
100	97	200	Col. Gas & El. pf. (6)	100¼	100¼	100	100¼	+ ¼	100½	100¾
88	86½	1,400	Columbian Carbon (4)	88	88	87½	87½	+ ½	87½	88
20¾	14¾	900	Commercial Credit (1)	15¾	16	15¾	15¾	+ ¼	15¾	15¾
100	97	100	Comml. Credit 1st pf. (6)	98	98	98	98		98	99
23	19¾	200	Comml. Credit pf. B (2)	23	23	23	23		23	23½
233	223	2,000	Comml. Solvents pf. (8)	232	235	231	233	+ 1	230	240
21	17	12,100	Consolidated Cigar	18	19¾	18	19¼	+ 1½	19¼	19½
55¾	51⅝	1,300	Congress Cigar (4)	54¾	55	54¾	55		54½	55
77	73	1,400	Consolidated Cigar (7)	74¾	74¾	73¾	73¾	+ ¾	73¾	74
2¾	1¾	600	Consolidated Distributors	1¾	2	1¾	2	+ ¼	1¾	2
103¾	97⅛	13,800	Consolidated Gas (5)	99¾	100¾	99¾	100	+ ¾	100	100¼
76	68	2,500	Cons. Fr. Cubes pf. (6)	72	73	72	73	+ 1	72	73
47¾	39¾	600	Consolidated Textile	3¾	3¾	3¾	3¾		3¾	3¾
74¾	65¾	16,900	Contl. Baking, Cl. A (8)	67¾	71	67¾	71	+ 3½	70¾	71
104	77	5,800	Contl. Baking, Cl. B	73	77	73	77	+ 3	76	77
97¾	88	700	Contl. Baking pf. (8)	92¾	93¾	92¾	93¾	+ ¾	93	94
21	17	2,300	Continental Can (5)	20¾	21¾	20¾	21¾	+ 1	21¾	22
13⅝	11⅜	2,300	Continental Motors (80c)	11¾	12	11¾	12		11¾	12
52¾	46¾	37,300	Corn Products Ref. (7%)	50	52¾	50	52¾	+ 2¾	52	52¾
129½	122	600	Corn Products Ref. pf. (7)	129¾	129¾	129¾	129¾	+ ½	129	129
61	54	100	Coty, Inc. (5)	57	57	57	57		56	58
91	84	100	Wm. P. Pat. pf. (7)	90	90	90	90		90	90¾
97	87	2,300	Crucible Steel (6)	94½	97	94½	96¾	+ 1½	96¾	96¾
106¾	103	100	Crucible Steel pf. (7)	105½	105½	105½	105½	+ ½	105	106½
10⅝	9¼	200	Cuba Cane Sugar	9¾	9¾	9¾	9¾		9¾	10
50¾	47⅝	400	Cuba Cane Sugar pf.	49¾	50	49¾	49¾		49¾	50
44¾	39¾	400	Cuba Co. (3)	39¾	40	39¾	39¾		39¾	40
42¾	36	800	Cuban Am. Sugar (1)	36¾	36¾	36¾	36¾		36¾	36¾
52¾	50	5,600	Cudahy Packing (4)	52¾	52¾	52¾	52¾	+ ¾	52¾	52¾
188¾	171¼	1,800	Delaware & Hudson (9)	181¾	182¾	181¾	182¾	+ 2¾	181¾	182
154¾	140¾	2,200	Del., Lack. & W. (17)	151	151	148	150¾	+ 2	149¾	151
48¾	41¾	600	Denver & Rio G. W. pf.	48	48	48¾	48¾		48	48¾
137¾	125¾	600	Detroit Edison Co. (8)	127	127¾	126¾	126¾		126¾	127¾
27¾	23¾	11,600	Dodge Brothers, Class A	25¾	26	25¾	26	+ ¾	26	26¼
85	81½	100	Dodge Brothers pf. (7)	83	85	83	85	+ 1½	85½	86
11¼	9	1,100	Dome Mines (2)	9¾	9¾	9¾	9¾		9¾	9¾
53½	44	600	Douglas Pectin (12½)	52¾	53¾	52¾	53¾	+ 1	53¾	54
5¾	4¾	400	Duluth, S. S. & Atlantic	4¾	4¾	4¾	4¾		4¾	4¾
183¾	168	12,000	Du Pont de Nemours (8)	178½	182¾	178½	182¾	+ 4½	182	182¾
109½	105½	100	Du Pont de Nem. deb. (6)	107¾	107¾	107¾	107¾		106¾	108¾
116¾	114¾	100	Duquesne Lt. 1st pf. (7)	115	115	115	115		114½	115½
134¾	126¾	200	Eastman Kodak (16)	130¾	130¾	130¾	130¾	+ ¾	131	132
123	119¾	100	Eastman Kodak pf. (6)	120¾	120¾	120¾	120¾		120	120¾
29¾	24¾	1,700	Eaton Axle & Spring (3)	25¾	26¾	25¾	26¾	+ 1	26¾	26¾
16¾	11¾	900	Elsenlohr & Bros.	14¾	14¾	14¾	14¾		14¾	14¾
74	69¾	2,400	Electric Auto-Lite (16%)	73¾	74	73¾	73¾		74	74¾
16¾	13¾	2,200	Electric Boat	15	15	14¾	14¾		14¾	14¾
16¾	13¾	8,300	Electric Power & Light	13¾	14¾	13¾	14¾	+ ¾	14¾	14¾
97¾	89¾	100	Elec. Power & Lt. pf. (7)	97¾	98	97¾	98		98	98½
105½	103¾	300	E. P. & L. pf. cfs. 40% pd. (7)	105¾	106¼	105¾	106¼	+ 1	105¾	106¾
87½	30¾	8,300	Electric Refrigeration (3)	34	34¾	34	34¾		34¾	34¾
79¾	72¾	100	Electric Storage Bat. (10)	78¾	78¾	78¾	78¾		78	78¾
124½	116¾	200	Engineers Public Service	120¾	120¾	120¾	120¾		120¼	120¾
16,100			Erie	47¾	48¾	46¾	47		47	47¼
6,900			Erie 1st pf.	57¾	58¾	57¾	57¾	+ ¾	57¾	58
49	49	200	Erie 2d pf.	53¾	53¾	53¾	53¾		53¾	53¾
29¾	24¾	700	Erie Steam Shovel (2½)	26¾	26¾	26¾	26¾		26¾	26¾
107½	101¾	700	Erie Steam Shovel pf. (7)	106¾	107	106¾	107	+ ¼	106	107
77¾	69¾	300	Eureka Vac. Clean. (4½)	69¾	69¾	69¾	69¾		69¾	70
16¾	15¾	300	Exchange Buffet (1½)	16¾	16¾	16¾	16¾	+ ¼	16	17
42¾	39¾	800	Fairbanks Morse (3)	41	41	39¾	40¾		40	40¾
114¾	107¾	17,700	Famous Play.-Lasky (16)	111¾	114¾	111¾	114¾	+ 3	114¼	114¾
124¾	120	200	Famous P.-Lasky pf. (8)	120¾	120¾	120¾	120¾	+ ¾	120	121¼
42¾	37¾	600	Federal Lt. & Tr. (1.40)	42	42	41¾	41¾	+ ¾	41¾	42
95	91¾	10	Federal Lt. & T. pf. (6)	91¾	91¾	91¾	91¾		91	92¼
93¾	79¾	200	Federal Sug. Ref. pf. (7)	79¾	79¾	79¾	79¾		79¾	80
100¾	89¾	4,400	Fisher Body Corp. (600c)	94¾	95¾	94¾	95¾	+ ¾	95	95¾
100¾	92¾	400	Fidelity-Phenix Fire I. (4)	94¾	95¾	94¾	95¾	+ ¾	95¾	96
18	16	900	Fisk Rubber	16¾	17¾	16¾	17¾	+ 1	17¾	18
51½	46¾	37,100	Fleischmann Co. (3)	50¾	51¾	50¾	51¾	+ ¾	50¾	51¾
81½	75	300	Foundation Co. (6)	80	80	79	79		79	80
71¾	67	300	Fox Films, Cl. A (4)	67	68	67	68	+ 1	67¾	68
46¾	34	20,100	Freeport-Texas (2)	44¾	46¾	44¾	46	+ 1¾	45¾	46
32	29¾	300	Gabriel Snub., Cl. A (2½)	31	31½	31	31½	+ ¼	31	31¾
7¾	7¾	400	Gardner Motor	7¾	7¾	7¾	7¾		7¾	7¾
49¾	46	300	General Am. Tank Car(3)	49¾	49¾	45¾	45¾	+ ¾	46	48
85¾	77¾	39,700	General Asphalt	82¾	85¾	82¾	85¾	+ 3	85¾	85¾
125	120	10	General Baking pf. (8)	125	125	125	125		123½	125
55¾	52	100	General Cigar (4)	53¾	53¾	53¾	53¾		53¾	53¾
86¾	81	6,500	General Electric (3½)	85¾	86¾	84¾	85¾	+ ¾	85	85¾
11¾	11¾	500	General Elec. Special(60c)	11¾	11¾	11¾	11¾		11¾	11¾
46¾	40¾	9,900	Gen. G. & E., Cl. A (e3½)	43¾	46¾	43¾	46¾	+ 2¾	46¾	46¾
107¾	100¾	107,300	General Motors (7)	105¾	109¾	105¾	109	+ 3¼	108¾	109
122	120	100	General Motors pf. (7)	120	120	120	120		120	120½
58¾	55¾	1,300	Gen. Out. Adv., Cl. A (4)	58	58¾	57¾	58¾	+ ¾	58¾	58¾
46¾	37	6,400	Gen. Out. Adv. v. t. c. (3)	43	46¾	43	46¾	+ 3¾	46¾	46¾
87¾	82¾	14,900	General Ry. Signal (5)	85¾	87¾	85¾	87¾	+ 1¾	87¾	87¾
104	104	100	General Refractories	104	104	104	104		104	104½
104¾	103	100	Gimbel Brothers pf. (7)	103	103	103	103		103	104
21¾	18¾	400	Gilddan Co. (2)	20¾	20¾	20	20		20	20¾
47¾	42¾	400	Gold Dust	45¾	46¾	45¾	46¾	+ ¾	46¾	46¾
37¾	32¾	1,200	Goodrich (B. F.) Co. (4)	36¾	37¾	36¾	37¾	+ ¾	37¾	37¾
67¾	57¾	400	Gotham Industry (2½)	65	65	65	65		64	65¾
66¾	58	100	Gotham Silk Hos. (2½)	66	66	66	66		66	66¾
106¾	104	100	Gotham Silk Hos. pf. (7)	107¾	107¾	107¾	107¾		107¼	108
37¾	31¾	15,800	Granby Consol	35¾	37¾	35¾	37¾	+ 2	37¾	37¾
81¾	79¾	4,800	Great Northern pf. (5)	81¾	82¾	81¾	82¾	+ ¾	82¾	83¾
123¾	117¾	100	Greene Con. Cop. (2½)	123¾	123¾	123¾	123¾	+ 1¾	123¾	124
114¾	109	5,900	Great Western Sugar (5)	113¾	114¾	113¾	114¾	+ ¾	114¾	115
121¾	117¾	140	Gt. Western Sugar pf. (7)	118	118	118	118		117¾	118
32¾	29¾	2,500	Greene-Cananea Copper	32¾	33¾	31¾	32¾	+ ¾	32	32¾
84¾	35¾	2,600	Gulf, Mobile & Northern	40	40	40	40		40	40¼
62¾	57¾	1,900	Gulf States Steel (5)	61¾	61¾	61¾	61¾	+ 1	61¾	61¾
106	97¾	10	Gulf States Steel pf. (7)	106¾	106¾	106¾	106¾	+ 1	106	107
26¾	23¾	800	Hartman, Cl. B(b10% stk.)	25¾	25¾	25¾	25¾	+ 1	25	25¾
30¾	25	100	Havana Elec. Ry. rcts.	25	25	25	25	+ ¼	25	25¾
20	15¾	1,000	Hayes Wheel	17¾	17¾	17¾	17¾	+ ¼	17¾	17¾
33¾	22	100	Hoe (R.) & Co., Class A	23	23	23	23		23	25¾
63¾	43¾	400	Household Products (3½)	43¾	43¾	43¾	43¾	+ ¾	43¾	45¾
91¾	60¾	13,900	Houston Oil	89¾	90¾	89¾	90	+ 4¾	89¾	90
40¾	37¾	400	Howe Sound (4)	39¾	39¾	39¾	39¾	+ ¾	39	39¾
55¾	40¾	8,900	Hudson & Manhat. (2½)	53¾	55¾	53¾	54½	+ ¾	54½	54¾
66¾	49¾	41,300	Hudson Motor Car (3½)	63¾	65¾	63¾	65	+ 1½	65	65¾
35¾	31	5,400	Hupp Motor Car (1.40)	33¾	35¾	33¾	35¾	+ 2	35¾	35¾
129¾	121¾	1,800	Illinois Central (7)	127	127	127	127	+ ¾	126¾	127¾
32¾	29	4,300	Independent Oil & Gas (1)	29¾	29¾	29¾	29¾		29¾	30
9¾	7⅝	100	Indian Refining ctfs.	8¾	8¾	8¾	8¾		8¾	9¼
43¾	41	600	Inland Steel (2½)	42¾	43	42¾	43	+ ¾	42¾	43
25¾	23	2,900	Inspiration Copper (2)	23¾	25¾	23¾	25¾	+ 2	23¾	23¾
13¾	11¾	1,100	Interboro Rapid Transit	12¾	13¾	12¾	13¾	+ ¾	13¾	13¾
12¾	11¾	100	Intercontinental Rub. (1)	12¾	12¾	12¾	12¾		12¾	13
10¾	9¾	200	Internat. Agricultural	10¾	10¾	10¾	10¾		10¾	11
65	60¾	100	Internat. Agri. pr. pf. (7)	63	63	63	63		63	64
63¾	53¾	3,500	Internat. Bus. Mach. (5)	60¾	61¾	60¾	60¾	+ ¾	60¾	60¾
57¾	53¾	100	Internat. Cement (4)	56¾	56¾	56¾	56¾		56¾	57
105¾	103¾	900	Internat. Cement pf. (7)	105¾	105¾	105¾	105¾		105¾	106¾
56¾	43¾	35,500	Internat. Comb. Eng. (2)	52¾	56¾	52¾	55	+ 2¾	55	55¼
163¾	135¾	5,100	Internat. Harvester (6)	161¾	163¾	160¾	161¾	+ 1¾	161¾	162¾
128¾	125¾	200	Internat. Harv. pr. (7)	127¾	127¾	127¾	127¾		127	127¾
64¾	56¾	200	Internat. Match pf. (6.20)	63	64¾	63	64¾	+ 1¾	64¾	65
8¾	6¾	400	Internat. Mer. Marine	7¾	8	7¾	8	+ ¼	8	8¼
44¾	37	7,900	Internat. Mer. Mar. pr.	43	45¾	43	45¾	+ 2¾	45¾	45¾
44	38¾	6,800	Internat. Nickel (3)	42¾	45¾	42¾	45¾	+ 3¾	45¾	45¾
60¾	53¾	3,600	Internat. Paper (2)	57¾	59¾	57¾	59¾	+ 2	59¾	59¾
100¾	97¾	200	Internat. Paper pf. (7)	97¾	97¾	97¾	97¾		97¾	98
65¾	63	90	Internat. Rys. C.A.pf. (5)*	65	65	65	65		65	70
72	65	30	Internat. Salt (6)*	69¾	70	69¾	70	+ 1	69¾	70
161¾	160	100	Internat. Shoe (7)	161¾	161¾	161¾	161¾	+ ¾	161¾	162¾
132¾	122¾	5,200	Internat. Tel. & Tel. (6)	131¾	131¾	129¾	129¾	+ 1¾	129	130
24½	19¾	2,800	Intertype Corp. (1½)	22¾	24½	22¾	23¾	+ 1¾	23¾	24
69¾	63¾	200	Jewel Tea	65¾	67	65¾	67		65¾	67
19¾	15¾	300	Jones Bros. Tea	15¾	15¾	15¾	15¾	- ¾	15¾	16
22¾	18¾	100	Jordan Motor Car	19	19	19	19		19	19¼
114¾	112	100	K. C. P. & L. 1st pf. (7)	113	113	113	113	+ ¾	113	113
53¾	41¾	14,900	Kansas City Southern	49	51¾	49	51	+ 2	50¾	51
65	64¾	200	K. C. Southern pf. (4)	67	67	67	67		66¾	68
57¾	50	1,000	Kayser (J.) & Co. (4)	51¾	53¾	51¾	51¾		51¾	53¾
10¾	10¾	1,000	Kelly-Springf. Tire pf	10	10¾	10	10¾		10¾	10¾
45	35	100	Kelly-Springf. Tire pf	43	43	43	43	+ 2	43¾	44½
63	60	13,900	Kennecott Copper (5)	62¾	63	62¾	62¾	+ ¾	62¾	62¾
80	80	800	Keystone Tire & Rubber	80	80	80	80		80	81
80	80	50	Kinney (G. R.)Co. pf.(8)*	80	80	80	80		80	81
55	45¾	6,700	Kresge (S. S.) Co. (1.20)	49¾	50¾	49¾	49¾	+ ¾	49¾	50
112¾	110¾	20	Kresge (S. S.) Co. pf.(7)	111¾	111	111	112		113	113¾
17¾	14¾	100	Kresge Dept. Stores	16	16	16	16	- ½	15¾	17
189¾	173¾	2,300	Laclede Gas (12)	181	189¾	181	188¾	+ 7¾	188	188
22	20¾	100	Lago Oil & Transport	21¾	21¾	21¾	21¾		21¾	22
7¾	6¾	1,100	Lambert Company (6)	7¾	7¾	7¾	7¾		7¾	7¾
7	7	800	Lee Rubber & Tire	7	7	7	7		7	7¼
126	99¾	1,200	Lehigh Valley (3½)	122	122	120¾	121¾	+ 2	121	121¾
104¾	94¾	1,200	Lehn & Fink Products (3)	96	96¾	96	96¾	+ ¾	96¾	97
24¾	22	200	Life Savers (1.60)	23¾	23¾	23¾	23¾		23¾	24
104¾	94¾	200	Liggett & M., Cl. B (7)	96	96¾	96	96¾	+ ¾	96¾	97
74¾	62	300	Lima Locomotive (4)	71¾	72	71¾	72	+ ¾	71¾	72
59¾	51	1,000	Liquid Carbonic (3.60)	57	57¾	56¾	56¾		56	56¾
16,800			Loew's, Incorporated (2)	58¾	59¾	58¾	58¾		58¾	59
3,500			Loft, Incorporated	6¾	6¾	6	6		6	6¼
42¾	40¾	300	Long-Bell Lumber A (4)	41	41	41	41		40¾	41
170	160	100	Loose-Wiles Biscuit	165	165	165	165	- 2	165	165
2,100	2,100	2,100	Lorillard Co. (No. stk.)	20¾	21	20¾	20¾	- ¾	20¾	20¾
4,300			Louisiana Oil Refining	15¾	15¾	15¾	15¾		15¾	15¾
7,300			Louis. Gas & Elec. A (1½)	25¾	25¾	25¾	25¾		25¾	26
1,000			Ludlum Steel (2)	27¾	28¼	27¾	28¼	+ ¾	27¾	28¼
75	60	100	McCrory Stores A (1.60)	61	61	61	61	- ¼	60¾	61
75¾	55	100	McCrory Stores B (1.80)	61¾	61¾	61¾	61¾		61¾	62
101	100	100	McCrory Stores pf. (6)	100	100	100	100		100	100¾
126	120	7,300	Mack Trucks (6)	125¾	129	125¾	128¾	+ 3¾	128¾	129
142¾	124	200	Macay Companies (7)	125¾	125¾	125¾	125¾	- ¾	124½	125¾
67	57¾	200	Macy (R. H.) & Co.	129	129	129	129	- 1	128	129¾
28	23¾	1,100	Magma Copper (3)	24	24¾	24	24¾		24¾	24¾
77	73	200	Manat Sugar pf. (7)	77	77	77	77		77	78½
60¾	55¾	3,100	Manat. Elec. Supply (5)	58¾	60¾	58¾	60¼	+ 2¾	60¼	60¾
90	90	200	Manhat. Elec. std. (7)	90	90	90	90		90	90
52	46	1,300	Manhat. El. mod. std.(d5)	51	51¾	50¾	50¾	- ¾	50¾	51¼
58¾	55¾	8,700	Marland Oil (4)	57¾	58¾	57¾	58¾	+ ¾	58¾	58¾
40¾	35¾	2,000	Martin-Rockwell (75%)	37¾	37¾	37¾	37¾	+ 1	37¾	37¾
95¾	82	700	Mathieson Alkali (4)	84	84¾	83	83	- 1	83	84
71	67¾	2,500	May Dept. Stores (4)	70	70¾	70	70¾	+ ¾	70¾	70¾
28	23¾	400	Maytag Company (12½)	26¾	28¾	26¾	28¾	+ 2	28¾	28¾
16¾	14¾	500	Mexican Seaboard	15¾	16¾	15¾	16¾	+ ¾	16¾	16¾
4,700			Miami Copper (1½)	15¾	15¾	15¾	15¾	+ ¾	15¾	15¾
35¾	35¾	300	Mid-Cont. Petroleum	35¾	35¾	35¾	35¾	+ ¾	35¾	35¾
2,100			Middle States Oil	3	3	3	3		3	3¼
100			Middle States Oil ctfs.	1¾	1¾	1¾	1¾		1¾	1¾
116¾	110	600	Midland Stl. P. pf. (7½)	116¾	116¾	116¾	116¾	- 1¼	111	116
100			Minn. & St. Louis	5¾	5¾	5¾	5¾		5¾	6
40	34	100	Minn. St. P. & S. S. M.	37	37	37	37		36	37
61	51	20	M.,St.P.&S.S.M. lsd. 1.(4)*	61	61	61	61		61	61¾
44	31¾	3,600	Mo., Kan. & Texas	40¾	41¾	40¾	40¾	+ ¾	40¾	40¾
46¾	40¾	1,400	Mo., K. & T. pf. (6)	46¾	46¾	46¾	46¾		46¾	46¾
38¾	37¾	23,100	Missouri Pacific	38¾	39¾	38¾	39¾	+ ¾	39¾	39¾
104¾	98¾	200	Missouri Pacific pf.	101	101¾	100¾	101	+ ¾	100¾	101
87	82¾	3,800	Montana Power (5)	87	88¾	86¾

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4. Income at current prices.
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GENERAL PRICE CUTS IN OIL ANNOUNCED

Every District Save California Reduces Crude Following Big Seminole Output.

RECORD IN FEB. 19 WEEK

Country's Production 2,472,000 Barrels Daily — Further Readjustments Seen.

Widespread reductions in the price of crude oil were announced yesterday when leading purchasing companies in every district except California followed up Tuesday's cut initiated in the Mid-continent territory by the Carter Oil Company, a subsidiary of the Standard Oil Company of New Jersey. The reduction is one of the most general ordered in some years.

This action by the principal buyers follows the announcement of phenomenal production in the Seminole field of Oklahoma and of expanding operations in many other fields. The output for the entire country in the week ended Feb. 19 established another record, averaging 2,472,000 barrels daily, according to estimates of the American Petroleum Institute. The Seminole yield is now averaging around 325,000 barrels a day. This is light oil, a highly desirable gasoline crude.

Cuts Range From 15 to 39 Cents.

The reductions announced yesterday range from 15 to 39 cents a barrel. The cuts posted in the Mid-continent territory on Tuesday also ranged from 15 to 39 cents a barrel. The Humble Oil and Refining Company reduced the price of crude 15 cents a barrel in North Texas, Mexia and adjoining districts on oil of the lowest gravity, while the cut ranged up to 39 cents on the highest gravity products. The new price fixed for 28 to 28.9 degrees gravity is $1.35 a barrel, with a 4-cent differential for each degree upward. Humble also revised the price in Gray and Wheeler Counties, the top grade, 44 and above, being posted at $1.64 a barrel, representing a reduction of 16 cents. The 28 to 28.9 gravity remains unchanged at $1. The lowest grade, below 26, remains unchanged at 80 cents in France, Upton and Crockett counties, while the top grade of 36 and above is posted at $1.24, a reduction of 11 cents. The Texas Company, Gulf Oil Corporation and other purchasers met Humble's reductions.

New price reductions announced in the Pennsylvania district amount to 15 cents a barrel, bringing the figure to a base price of $3.25. New Prices on this crude follow: New York Transit Company lines, $3.25 a barrel; Bradford district oil in National Transit Company lines, $3.25; Pennsylvania grade crude in National Transit Company lines, $3.15; South West Pennsylvania Pipe Lines, $3.15; Eureka Pipe Line Company lines, $3.10, and in Buckeye Pipe Line Company lines, $2.95.

The Ohio Oil Company reduced the price of crude 20 cents a barrel in the Illinois, Princeton, Lima, Indiana, Plymouth, Wooster and Western Kentucky districts. A reduction of 25 cents a barrel was also announced in Elk Basin, Grass Creek and Lanes Creek fields of Wyoming, and in Artesia, N. M. The price of Big Muddy and Rock Creek (Wyo.) crude was reduced 23 cents a barrel and Mule Creek and Rex Lake crudes in the same State were reduced 15 cents a barrel.

A cut of 20 cents a barrel was posted in Toronto.

Mid-Continent Reductions.

The reductions in the mid-continent district of Oklahoma, Kansas and East and North Texas attracted the most attention because of the influence of the mounting production in the Seminole field. The new prices in these mid-continent districts follow: Below 28 degrees, $1.30; 28 to 28.9, $1.30; 29 to 29.9, $1.39; 30 to 30.9, $1.43; 31 to 31.9, $1.47; 32 to 32.9, $1.51; 33 to 33.9, $1.55; 34 to 34.9, $1.59; 35 to 35.9, $1.63; 36 to 36.9, $1.67; 37 to 37.9, $1.71; 38 to 38.9, $1.75; 39 to 39.9, $1.79; 40 to 40.9, $1.83; 41 to 41.9, $1.87; 42 to 42.9, $1.91; 43 to 43.9, $1.95; 44 to 44.9, $1.99; 45 to 45.9, $2.03; 46 to 46.9, $2.07; 47 to 47.9 $2.11; 48 to 48.9, $2.15; 49 to 49.9, $2.19; 50 to 50.9, $2.23; 51 to 51.9, $2.27; 52 and above, $2.31.

The previous reduction was also initiated by the Carter Oil Company, the biggest purchaser in the mid-continent territory. That cut took place on Nov. 3, 1926, when prices were revised downwards 15 to 87 cents to a base price of $1.50 a barrel for the lowest grade. Under the new schedule the base price is $1.35 a barrel.

It was predicted yesterday that further readjustments would be made by companies in the various territories, but no additional reduction is expected. The reductions just announced affected wholesale gasoline prices, the quotation in North Texas for new navy falling ¼ cent a gallon to 7¾. The wholesale price of United States motor grade in Chicago dropped ⅝ cent to 7⅝@8 cents a gallon, while naphtha declined ⅛ cent a gallon.

TRANSCONTINENTAL OIL INCREASES ITS PROFITS

Gross Receipts $2,000,000 Less in 1926 Than in 1925, but Net Income Greater.

The Transcontinental Oil Company shows a marked increase in its net earnings for 1926, although its gross income was about $3,000,000 less than in 1925. The improvement was due to a sharp cut in costs and operating expenses. Gross income in 1926 was $16,682,748, against $19,304,830 in 1925, and the operating profit was $4,197,831 against $2,916,083 in the preceding year.

Net earnings, after all charges, were $1,209,303, equivalent to $7.68 a share earned on 157,500 shares of 7 per cent. cumulative preferred stock of $100 par value, on which back dividends amount to 19¼ per cent., against $792,980, or $5.03 a share, on preferred stock in 1925. The earnings in 1926 are equivalent, after preferred dividends, to two cents a share on 3,742,029 no par shares of common stock issued.

The consolidated income account for 1926 and the two previous years follows:

	1926.	1925.	1924.
Gross earn.	$16,682,748	$19,304,830	$14,100,733
Costs, exp., &c.	12,485,417	16,388,643	12,610,973
Oper. prof.	$4,197,331	$2,916,083	$1,489,760
Interest, &c.	979,254	854,367	1,750,547
Cont. res.	100,000	.....	.....
Profit	$3,526,907	$3,301,195	$109,403
Depr., depl., dry holes, &c.	2,317,604	1,170,865	.....
Net profit	$1,209,303	$2,130,330	.....

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Leadership of a seemingly impressive character made its influence felt in yesterday's trading in the industrial shares on the New York Stock Exchange. With United States Steel common touching a new high price of 162 and Baldwin Locomotive crossing 200, the "ultimate peak" predicted for it a few months ago, there was abundant material to fire the speculative imagination, and the speculative community made the most of it. Even the motor stocks, which have been under some pressure because of reports of possible price reductions, advanced vigorously. General Motors ending the day 3 points above Monday's closing level. Contrary to expectation many of the oil stocks, which had been expected to sell off on the announcement of sweeping reductions in crude prices, showed moderate strength. Wall Street pronounced the market one of the most satisfactory that has been witnessed recently.

***

Following the Leaders.

Yesterday's advance in the industrial group continued without an important interruption throughout the trading period. Optimism of a very positive sort asserted itself in stock market circles as issue after issue, many of them neglected in the recent past, joined in the upswing. Buying orders, leading commission houses reported, came from all over the country. These houses also reported that the stocks were apparently passing into strong hands. Steel common, General Motors and Baldwin Locomotive, while the featured issues to which Wall Street gave credit for the day's activity in the general list, did not grab all of the honors. Allied Chemical, American Smelting, Bethlehem Steel, General Asphalt, Hudson Motors, Postum Cereal, United States Cast Iron Pipe and Woolworth advanced widely under active buying, the net gains ranging from 2 to more than 4 points.

***

Monday's Market and Wednesday's.

The most satisfactory development in the market, at least from the professional Wall Street standpoint, was the fact that it was able to make such a robust recovery after the sharp reaction of Monday, which had been caused by an incorrect interpretation of the Supreme Court's decision in the Los Angeles & Salt Lake Railroad valuation case. The market could hardly have acted better had the bulls sat about a table and figured out an hour-to-hour schedule for it. It was entirely reasonable to suppose that after the advance of Monday and the intervening holiday the railroad shares would be permitted to recover their equilibrium and that there would be a veering of sentiment into the industrial group. This is exactly what happened, and it found a majority of the industrial shares ripe for a sharp advance. Observers naturally do not know what is happening back of the scenes, but it was remarked frequently in the financial district yesterday that the industrial stocks advanced "easily."

***

Public Participation.

Despite the continued downward trend of brokers' loans, many brokerage houses in the Wall Street district testified yesterday to the fact that public participation is on the increase. The wire houses reported themselves to be about as busy as they have been at any time this year, and the theory was advanced that many persons who are dealing in the stock market are paying for their commitments outright.

***

"Bear Sellers" Again.

There is many a bear "hide" which a month or so ago covered a vigorous and resourceful trader and which now is nailed firmly to the Wall Street barn door. There has hardly been any time in recent months when the professional element has been so badly fooled by what it calls the perversity of the stock market. The bears can sit down and point out about a dozen reasons why the market should not advance, but it has kept going right ahead just the same. The truth of the matter is that practically the entire professional element on the Stock Exchange, outside of a handful which has been bullish all along, has been badly out of step with the market itself. Many congenital bears have become so disgusted that they have closed out commitments and gone away for a Winter vacation, hoping that they will be "right" when they come back.

***

From Commodities to Stocks.

The theory was advanced in some quarters yesterday that a large part of the speculative funds which at one time were employed in wheat and cotton are now engaged in the stock market. The reason for the desertion of the cotton market is the low price of the staple and lack of public interest. In the wheat market it is to a large extent attributed to the semi-governmental supervision which is exercised over buying and selling accounts of large size. It is known that at least three or four of the country's largest speculative operators, who formerly were at all times engaged in the commodity markets, are now occupied with doing things in a big way on the Stock Exchange. The tariff for trading in stocks is considerably greater than that charged against the trader in commodities; nevertheless at the moment there is action in stocks and none to speak of in commodities. It might be added that, if there is any one thing that the trader craves, it is action.

***

Transit Earnings Favorable.

Statements of earnings issued by the two rapid transit systems in New York aroused favorable comment in utility circles yesterday. Both the I. R. T. and the B. M. T. reported increased net earnings, both for January and the seven-month period. It was noted that the earnings in January were forced ahead despite weather conditions that required more than usual expenditures for maintenance. The results are in line with the trend followed by the companies for some time, although in the case of the I. R. T. labor difficulties caused unexpected losses last year.

***

Instalment Buying By Railways.

The practice of hand-to-mouth buying of supplies by the railroads of the country is receiving the endorsement of railroad men more generally every day. The carriers are an important factor in the purchasing of commodities produced by other industries, and the stand that railroad men take is that the roads are not manufacturers of the materials which they use in providing for the transportation needs of the country. That a railroad's investment in materials must be kept at a minimum is of vital importance, and yet each carrier must maintain a supply of materials at all times adequate to take care of the current requirements of the consuming departments. One exception to this rule, it is pointed out, is coal, and just at present the roads are concerned for the most part with a supply of bituminous coal for their needs after April 1, for if there should be a long coal strike the carriers which have not already obtained stocks of coal may be in difficulty.

***

London's "Gold Market."

The question of future gold shipments from London to New York is receiving considerable attention in Wall Street. A close watch is being kept on the price of gold in London, which, in the present circumstances, is the determining factor. With sterling exchange, steamship and insurance rates at their present levels, shipments of gold from London to New York become profitable when the price of gold declines moderately. In London the price yesterday was 84 shillings 11½ pence, which is higher than the figure at which recent shipments have been made. On Tuesday, when American markets were closed, the price there dipped to 84s 10¾d, at which shipments have been made in recent weeks. It is not believed that new transfers were engaged, however, and with the rally in gold prices the immediate likelihood of new gold shipments has passed.

MONEY.

WEDNESDAY, FEB. 23, 1927.

Stock Exchange call money again started at 4 per cent., but subsequently broke to 3½ per cent., with Street trades at 3¾ per cent. About $20,000,000 was withdrawn, this making for a slightly firmer tone in the afternoon session, although funds appeared to be in fairly liberal supply for all borrowers. In time money, the short date money at 4¼ per cent., done on Monday, disappeared, the general run of quotation continuing unchanged at 4¼ and 4½ per cent for all maturities from 60 days up to six months. No changes were registered in acceptances or commercial paper.

Call Loans.

Renewals.	High.	Low.	Last.	Monday's Year Last.	Ago.
4	4	3½	3½	5½	5

Time Loans.

	Wednesday.	Monday.
Sixty-ninety days	4¼@4½	4¼@4½
Four, five and six mos.	4¼@4½	4¼@4½

Commercial Paper.

	Wednesday.	Monday.
Best names, 4 to 6 months	4	4
Other names, 4 to 6 months	4¼	4¼

Rediscount Rate, N. Y. Reserve Bank.

Rate on all classes of rediscountable paper, 4 per cent. Rate fixed Aug. 13, 1926, when it was advanced from 3½ per cent., which had been in effect since April 23, 1926.

Bankers' Acceptances.

Call loans against acceptances.....3¾

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3⅛	3¼
60 days	3⅛	3¼
90 days	3⅛	3¼
Four months	3	3⅛
Six months	4	4⅛

London Market.

Money in London ¼ up at 4½ per cent.; short bills unchanged in bid, 4⅝ per cent.; three months' bills unchanged at 4 5-16 per cent.

Gold bullion 9d higher, at 84s 11½d. Bullion withdrawn from the Bank of England for shipment to Spain amounted to £7,000, and to India £24,000. On Tuesday the Bank shipped bar gold valued at £15,000 to Sprin. This consignment is now reported to maintain the total shipments to date.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,363,000,000; balances, $157,000,000; Federal Reserve credit balances, $109,000,000; exchanges this day a year ago, $1,172,000,000.

SILVER BULLION.

Bar silver in London 3-16d up at 56⅞d per ounce; New York price ⅛ up at 57¼c.

Range for 1927:

	Highest.		Lowest.	
London	58d	Feb. 8	54⅝d	Jan. 6
New York	66c	Feb. 8	53⅝c	Jan. 6

Range for 1926:

	Highest.		Lowest.	
London	61⅞d	Jan. 4	54⅛d	Oct. 20
New York	66⅛c	Jan. 4	51⅝c	Oct. 19

MARKET AVERAGE.

STOCKS.

Range for Feb. 23, 1927.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	107.37	106.28	106.53	+ .31
25 industrials	185.10	182.23	184.41	+2.30
50 stocks	146.23	144.25	145.48	+1.31

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Feb. 21	145.60	143.40	144.17	— .56
Feb. 19	145.63	144.02	144.75	— .10
Feb. 18	145.42	143.37	144.85	+ .67
Feb. 17	145.02	143.21	144.18	+ .66
Feb. 16	144.40	142.32	143.50	+ .64
Feb. 15	143.72	142.16	142.86	+ .02

MONTHLY RANGE OF 50 STOCKS.

Feb.	High.		Low.		Last.
*1927.	146.23	Feb. 23	138.25	Feb. 1	145.48
1926.	139.16	Feb. 13	129.67	Feb. 27	130.22
1925.	111.73	Feb. 28	105.70	Feb. 19	110.74
1924.	88.56	Feb. 29	84.24	Jan. 19	87.36
1923.	91.04	Feb. 21	85.92	Feb. 1	90.84
1922.	74.71	Feb. 27	68.35	Feb. 1	73.00

YEARLY RANGE OF 25 RAILROADS.

	High.		Low.		Last.
*1927.	109.28	Feb. 18	99.24	Jan. 4	106.85
1926.	103.00	Dec. 20	81.61	Mar. 30	100.04

YEARLY RANGE OF 25 INDUSTRIALS.

	High.		Low.		Last.
*1927.	185.10	Feb. 23	171.49	Jan. 25	184.41
1926.	156.09	Feb. 13	127.45	Mar. 30	175.42

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1927.	146.23	Feb. 23	138.82	Jan. 27	145.48
*1926.	138.99	Jan. 4	132.03	Jan. 30	135.10

FULL YEARS.

1926.	142.35	Dec. 20	100.69	Mar. 30	130.53
1925.	138.21	Dec. 28	101.16	Mar. 30	137.42
1924.	107.25	Dec. 31	83.36	Apr. 5	106.75
1923.	92.52	Mar. 6	77.15	Oct. 20	84.15
1922.	85.06	Oct. 18	66.21	Jan. 10	85.53

DOMESTIC BONDS.

Closing for Feb. 23, 1927.

		Net Change. Day.	Month.	Year.
40 issues	90.40	—.01	—.32	+3.44

DAILY RANGE OF 40 DOMESTIC BONDS.

Feb. 21	90.41	—.12	Feb. 17	90.48	+.05
Feb. 19	90.53	+.01	Feb. 15	90.43	—.02
Feb. 18	90.52	+.04	Feb. 16	90.41	+.02

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1927.	90.80	Jan. 3	89.47	Jan. 3	90.40
†1926.	87.08	Feb. 20	85.82	Jan. 4	86.96

FULL YEARS.

1926.	89.75	Dec. 20	85.82	Jan. 4	89.40
1925.	85.54	Dec. 31	81.98	Jan. 5	85.14
1924.	82.26	Dec. 4	78.95	Jan. 12	81.80
1923.	79.43	Jan. 3	75.56	Oct. 2	76.77
1922.	83.54	Aug. 22	76.01	Jan. 6	79.12

FOREIGN BONDS.

Closing for Feb. 23, 1927.

		Net Change. Day.	Month.	Year.
10 Govt issues	105.60	—.18	—.17	+1.77

DAILY RANGE OF FOREIGN BONDS.

Feb. 21	105.56	—.15	Feb. 17	105.71	
Feb. 19	105.71	+.04	Feb. 16	105.71	+.04
Feb. 18	105.67	—.04	Feb. 15	105.67	+.02

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1927.	105.80	Feb. 22	104.93	Jan. 3	105.60
†1926.	104.15	Feb. 10	103.35	Jan. 2	103.98

FULL YEARS.

1926.	105.07	Jan. 12	103.60	Mar. 31	105.00
1925.	103.80	Nov. 16	101.04	Jan. 2	103.36
1924.	101.05	Nov. 26	97.71	Jan. 5	101.10
1923.	101.14	June 7	94.92	Jan. 20	97.55
1922.	103.10	Apr. 27	97.40	Nov. 14	99.91

*To date.
†To corresponding day last year.

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Roxy Theatre Opens in Two Weeks

The Grand Opening of the new Roxy Theatre now is definitely set for the first week in March. Within two weeks the world's largest Motion Picture Playhouse will open its doors to the New York public, and Roxy and over six thousand partners will have their theatre in full operation.

Gloria Swanson's first United Artists production, "The Love of Sunya," will be the feature of the Grand Opening. The vitaphone will be heard. A large choir of voices, led by an internationally famous director, a ballet known the world over, and the now famous three console Kimball organ will contribute to the entertainment. From a broadcasting room under the stage Roxy and His Gang will soon be broadcasting with "hook-ups" to the entire National Broadcasting chain.

In this huge new theatre, with its many exclusive features, the genius of Roxy will find its fullest scope.

We can still offer securities of the Roxy Theatres Corporation for investment.

The Class "A" stock is secured by tangible property that exceeds by an ample margin the cost per share. At current prices, the yield on the Class "A" stock is about 9½% yearly in preferred cash dividends, and participating dividends may increase this yield materially. Yearly net earnings are estimated at 4¾ times the Class "A" dividend requirements. Moreover, 15% of the net earnings after preferred dividends must be used to retire the Class "A" stock, which is not callable for less than $50.00 per share.

With each three shares of Class "A" stock there will be delivered one share of Common Stock.

Already the securities have an active "over the counter" market. As soon as the theatre is opened, its full earning capacity is reached. The Corporation has agreed to make application to list the shares.

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A special illustrated Investor's Booklet has been prepared that gives the investment facts about Roxy's new theatre. Your copy is waiting for you and will be sent immediately if you telephone or send the coupon at right, or a letter or a postcard.

Price on Application

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Telephone—ASHland 5581

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Please send me my copy of the Investor's Booklet, telling about the securities of the Roxy Theatre Corporation.

Name.....

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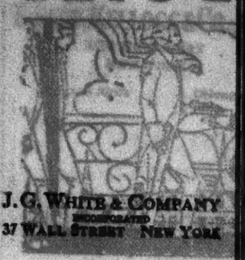

J. G. WHITE & COMPANY
INCORPORATED
37 WALL STREET NEW YORK

BOND MARKET FIRM, TRADING INCREASES

Greatest Activity Takes Place in Railroads, Particularly in the Convertibles.

FOREIGN LIST IS IRREGULAR

Erie D Convertible 4s, Bid Up to New High Record, Is One of the Day's Features.

The bond market was firm yesterday and the volume of trading, while still comparatively light, showed an increase over that of Monday. The greatest activity was in the railroad issues, particularly in the convertibles which usually follow the course of the stock market.

One feature was the Erie D convertible 4s, which were bid up to a new high record of 93¾ on large transactions, the result of the demand for Erie common, into which the bonds are convertible. Among the other railroad issues which advanced were St. Louis-San Francisco income 6s, Chicago & Alton 3½s, Delaware & Hudson convertible 4s and International Great Northern adjustments.

Irregularity developed in the foreign bond list, but there were several spots of decided strength. Brazilian 6½s were firm in expectation of favorable terms for a Brazilian stabilization loan. Brazilian 7s also were strong in tone, but were not traded in as heavily as the 6½s. Strong buying occurred in Est Railroad 7s, but little movement developed in the other French issues. Italian 7s were in good demand.

The 5% per cent. call money rate tended to stimulate the demand for high-grade investment issues and United States Treasury obligations were uniformly firm, with the market awaiting momentarily Secretary Mellon's announcement of the details of the Government's March financing. The market has made decided progress in permanently placing the large total of new financing of recent weeks and is overcoming the drag on prices which had developed as a result of the heavy new offerings. The current offerings of new bonds continue moderate, as had been the case since the peak was reached four weeks ago.

In the domestic industrial list Granby 7s furnished a feature by advancing to a new high record, while Warner Sugar obligations continued the advance started on Monday. Cities Service Power and Light 6s reacted slightly following announcement of a forthcoming $15,000,000 refunding issue. Firmness was general in the balance of the list.

BOND SALES ON STOCK EXCHANGE—WEDNESDAY, FEB. 23, 1927

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$802,000	$8,875,000	$3,064,000	$12,241,000
Monday	431,700	8,342,000	2,834,000	11,507,700
Year ago	924,500	8,379,500	1,963,000	11,267,000
Two years ago	833,350	9,816,000	2,555,000	12,903,350

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1927	$37,183,650	$395,281,250	$182,406,700	$614,841,550
1926	47,274,900	371,918,900	98,080,750	517,274,500
1925	72,074,900	470,317,500	107,340,000	649,732,400
1924	150,819,265	364,196,400	73,346,000	570,010,515

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue—High.	Date.	Low.	Date.	Range, 1927—High.	Low.	Sales in 1000s	Issue.	Open.	High.	Low.	Last.	Chge	Bid.	Ask.	Yield
108.1	Oct. 18, 1922	98.1	June 2, 1921	101.16	101.6	31	Liberty 3½s, 1932-47								
102.28	Oct. 18, 1922	98.4	July 11, 1921	101.12	101.12		Liberty 3½s, registered								
103.17	June 17, 1925	98.00	May 19, 1920	101.00	100.17	5	Liberty 1st 4s, 1932-47	101.00	101.00	101.00	101.00	..	100.28	..	3.89
103.10	June 15, 1926	98.20	May 19, 1920	....	....	..	Liberty 1st 4s, registered	....	....	....	....	..	....	....	....
103.12	July 6, 1926	81.12	May 20, 1920	100.10	100.6	31	Liberty 2d 4s, 1927-42	100.6	100.8	100.6	100.8	..	100.9	100.9	3.62
101.18	July 22, 1926	81.12	May 21, 1920	....	....	..	Liberty 2d 4s, registered	....	....	....	....	..	....	....	....
108.00	June 12, 1926	80.00	June 7, 1920	....	....	..	Liberty 1st 2d 4½s, 1932-47	....	....	....	....	..	102.10	..	....
103.12	Jan. 17, 1927	84.00	May 21, 1920	103.12	102.26	24	Liberty 1st conv. 4½s, 1932-47	103.12	103.12	103.10	103.10	..	103.10	103.12	3.69
103.4	Jan. 19, 1927	84.00	July 30, 1920	103.4	102.27	..	Liberty 1st conv. 4½s, reg.	....	....	....	....	..	103.10	103.12	3.69
102.00	July 25, 1926	81.3	May 20, 1920	101.4	100.10	61	Liberty 2d conv. 4¼s, 1927-42	100.21	100.22	100.20	100.21	+1	100.21	100.22	3.80
101.27	Aug. 1, 1926	83.16	Dec. 23, 1920	100.21	100.15	1	Liberty 2d conv. 4¼s, reg.	100.14	100.18	110.18	100.18	..	....	....	....
102.22	Aug. 5, 1926	85.07	Dec. 30, 1920	101.21	101.6	124	Liberty 3d 4½s, 1928	101.13	101.13	101.13	101.13	+3	101.13	101.13	3.55
103.29	Feb. 7, 1927	82.00	May 20, 1920	103.29	103.13	135	Liberty 3d 4½s, registered	101.14	....	....	....	..	....	....	....
103.25	Feb. 8, 1927	82.15	May 20, 1920	103.25	103.10	2	Liberty 4th 4¼s, 1933-38	103.27	103.27	103.26	103.26	+1	103.26	103.27	3.62
111.5	Feb. 23, 1927	98.1	Mar. 27, 1923	112.5	110.5	32	Liberty 4th 4¼s, registered	103.25	103.25	103.22	103.22	..	....	....	....
110.26	Feb. 16, 1927	98.20	Apr. 25, 1923	110.26	110.3	..	Treas. 4¼s, 1947-52	111.7	111.8	111.4	111.4	+1	111.4	111.6	3.31
103.27	Jan. 17, 1927	100.9	Dec. 23, 1924	106.27	106.4	320	Treas. 4¼s, registered	....	....	....	....	..	....	....	....
106.13	Feb. 16, 1927	100.27	Apr. 17, 1925	106.13	106.13	..	Treas. 4s, 1944-54	106.20	106.25	106.20	106.24	+3	106.26	106.27	3.20
104.2	Feb. 22, 1927	100.19	Mar. 25, 1926	104.2	103.5	36	Treas. 4s, registered	....	....	....	....	..	....	....	....
							Treas. 3½s, 1946-56	104.00	104.5	104.00	104.3	+.4	104.1	104.3	3.46

Quotations after the decimal point in the above table represent one or more 32d's of a point.

FOREIGN BONDS.

When more than one sale is recorded read across the column; first two transactions are shown in first line, the second two in second line and so on.

Alpine Montan Steel 7s, 1955 ... Am Ag Ch 7½s, 1941 ... Am Cont'l 7s, 1939 ... Am Mch & Fdy 6½s, 1939 ... Am Sm & Ref 7s, 1947 ... Am Tel & Tel col 4s, 1929 ... Am Wat Wks & El col tr 6s, 1934 ... Anaconda Wire & Cable 7s, 1955, Ser A ... Antioquia 7s ... Argentine 6s, 1925 ... Atlas Powder 6s, 1947 ... Australia 5s, 1955 ... Austrian 7s, 1943 ... Belgium 6s, 1955 ... Brazil 6½s, 1957 ... Brazil 8s, 1941 ... Bremen 7s, 1935 ... Bremen 6½s, 1958 ... Bremen 7s, 1947, ints rects ... Bulgaria 7s, 1968 ... Canada 5s, 1926 ... Canadian Nor 4½s, 1925 ... Canadian Nor 4½s, 1946 ... Canadian Pac deb 4s ... Cent Pac 1st ref 4s, 1949 ... Chile 6s, 1960, int rects ... Chile 6s, 1961 ... Chile Mtge Bank 6½s, 1957 ... Chile Nitrate 5½s, 1968 ... Colombia 6½s, 1927 ... Colombia 5s ... Cuba 5s, 1949 ... Cuba 5½s, 1953 ... Cuba Nor 6s, 1946 ... Cuba R R 6s, 1936 ... Cuban Am Sug col 7s, 1937 ... Cuba Cane Sug conv deb 6s, 1930, stamped ... Cuban Dom Sug 8s ... Cuba Nor 6s ... Cuba R R 5s ... Cuyamel Fruit 1st s f 6s, 1940 ... Davison Chem deb 6s ... Del & Hudson cv 5s, 1935 ... Denver Gas & El 1st & ref 5s, 1951, stpd ... Den & R G W 1st & ref 5s, 1955 ... Den & R G W s f 6s, 1955 ... Deutsche Bk Am 7s, 1940 ... Dodge Brothers 6s ... Dresden 7s, 1945 ... Dresden 6s, 1947 ... Duquesne Light col tr 5s, 1949 ... Duquesne Light col tr 6s, 1940 ... E Texas Pet 8s ... Eastern Cuba 8s ... Elec Fuel Corp 7s, 1937 ... Elk Horn Coal 1st 7s, 1944 ... Empire Gas & F 1st & ref 6½s, 1941 ... Erie 1st con 4s, 1996 ... Erie 4s, Ser A, 1953 ... Erie 1st con g 4s, prior ... Erie 4s, Ser A, 1953 ... Ext 5s, 1941 ... Ext 5s, 1941 ... Ext 5s, 1941

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120 BROADWAY
NEW YORK
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Investment Securities

Governmental and Corporate Financing

Conservative Investments

Metropolitan Chain Stores, Inc.

7% Convertible First Preferred Stock

Dividend earned 1926 more than six times

To Yield 6.80%

SHIELDS & COMPANY
INCORPORATED
52 CEDAR STREET
NEW YORK.

$250,000
***Columbus, Ohio, 4½s**
Due Mar., 1932-36
To Yield 4.05%
$25,000
***Cincinnati, Ohio, 5s**
Due Jan., 1967—Opt. '42
To Yield 4.10%
$300,000
***Los Angeles, Cal., 4½s**
Due Aug., 1948-52
To Yield 4.30%
$50,000
Fairmont, W. Va., 4½s
Due Jan., 1930-31
To Yield 4.25%
$50,000
Park'sb'g, W.Va., S.D.5s
Due Aug., 1932 & '33
To Yield 4.35%
**Legal for Savings Banks, Trustees, etc., in New York, Massachusetts and Connecticut.*

Seasongood & Mayer
57 William Street New York
ESTABLISHED 1887

Merger Stocks

Pittsburgh & Lake Erie

Its importance in the N. Y. Central, Western Maryland, Wheeling & Lake Erie group.

Colored Map and Circular H-1 Upon Request

Adams & Peck
20 Exchange Place New York
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HOW

Will all Roxy's stockholders find room in the *New Roxy Theatre?* Its seating capacity of 6,000 will not accommodate the stockholders alone if they should all attend the same performance.

Subject to prior sale, we offer the balance of the last block of undistributed shares of

ROXY THEATRES CORPORATION

Send for Illustrated Booklet T-224

Bennett, Bolster & Coghill
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New York City
Tel. Hanover 8024

GUARANTY TRUST CO. TO RAISE CAPITAL

Increase of $5,000,000 to Be Submitted on March 11 to Stockholders.

14% DIVIDEND ORDERED

$5,000,000 Added to Surplus and Similar Sum to Follow After New Stock Issue.

The directors of the Guaranty Trust Company yesterday approved a plan for an increase from $25,000,000 to $30,000,000 in capital stock. The increase in capital and also an addition of $5,000,000 to the surplus of the company will be effected through the sale of 50,000 shares of stock, to be offered to stockholders at the close of business on March 11 at $200 a share. At the same time the dividend rate on the company's stock was increased from 12 to 16 per cent. a year.

A special meeting of the stockholders has been called for March 11 to ratify the stock increase. If approved the new stock will be issued in the ratio of one share for every five shares now held. The new issue will be dated April 11 and payment must be made on or before that date.

Trading in rights to subscribe to the new stock began on a when-issued basis in the over-the-counter market almost immediately after official announcement of the directors' action had been made. The rights were valued at about $45. The price of $200 a share for the new stock compares with a market price of $480 a share for Guaranty stock, which has risen sharply in the last month in anticipation of a valuable distribution to stockholders. Yesterday's action was favorably received in bank stock circles, it being pointed out that the increase in the dividend rate would tend to offset the usual tendency of a stock to decline in proportion to the amount of new shares issued.

In addition to the sale of the new stock the directors yesterday voted to transfer $5,000,000 from undivided profits to the surplus fund of the company. The company, therefore, will have capital of $30,000,000 and a surplus fund of $30,000,000. On Dec. 31 last the capital was $25,000,000 and the surplus $20,000,000, and undivided profits were $5,958,000.

The increase in the dividend rate follows steady expansion in the earnings of Guaranty Trust under the direction of President W. C. Potter. The company in 1926 earned at the rate of 28.2 per cent. on capital and 15 per cent. on combined capital and surplus, compared with 22 per cent. on capital and 12.4 per cent. on capital and surplus in 1925. It is understood that the rate of earnings in the last half of 1926 was considerably higher than in the first six months of that year.

At the end of 1926 total resources of the Guaranty Trust Company were $739,834,965 and deposits $604,960,206, these comparing with $542,229,313 of resources and $425,857,452 of deposits in 1921, the year in which Mr. Potter assumed the Presidency. The first quarterly dividend at the new rate, $4 a share, will be paid to stockholders of record of March 18.

Dollar Acceptances Reported.

Total dollar acceptances covering exports and imports for twenty-three leading banks throughout the country reporting to the magazine Export Trade and Finance as of Feb. 17 amounted to $365,493,070, as compared with $347,590,318 for Jan. 20, and $347,438,033 for Feb. 11, 1926. Acceptances in foreign currencies executed by foreign banks for the account of twenty-two banks amount to $29,621,673 for Feb. 17, against $37,176,827 for Jan. 20, and $56,910,627 for Feb. 11, 1926.

North American Utility Securities.

The report of the North American Utility Securities Corporation for 1926 shows net income of $1,000,474, after charges and taxes, equivalent to $10 a share earned on 100,000 outstanding shares of no par first preferred stock. Gross earnings were $1,370,244, and the surplus after preferred dividends was $357,454.

TWO MUNICIPALITIES AWARD BOND ISSUES

Close Bids for Philadelphia's $3,000,000—Perth Amboy Sells $1,200,000.

Harris, Forbes & Co. were high bidders yesterday for an issue of $3,000,000 Philadelphia school district 4½ per cent. bonds, due from 1937 to 1968. Their figure was 100.70, which is approximately a 4.10 basis. Bidding was keen, with a group headed by the Equitable Trust Company, the Chase Securities Corporation and Lehman Brothers bidding 100.609 as second highest, and Drexel & Co. of Philadelphia being third highest with a bid of 100.5739.

An issue of $1,200,000 City of Perth Amboy (N. J.) 4½ per cent. water bonds, Series W, due from 1928 to 1960, went yesterday to a syndicate headed by Harris, Forbes & Co. and including the National City Company and the Bankers Trust Company, at their joint bid of 100.503. A syndicate headed by H. L. Allen & Co. and the Perth Amboy Trust Company bid 100.43, and Kean, Taylor and the First National Bank of Perth Amboy bid 100.361.

Today sealed bids will be opened on $1,466,000 Atlantic City, N. J.; $2,643,000 Amherst, N. Y., and $338,000 Plant City (Fla.) bonds.

SILVER FOR INDIA AS USUAL

1,800,000 Ounces Received in Week to Feb. 17 Despite Gold Talk.

Silver shipments from the United States to India continue on a stable basis despite plans for a gold standard in India and dislocations that have taken place in other silver currency countries. Figures just announced by the Department of Commerce disclose that 1,800,000 ounces of silver were received at Bombay from this country in the week ended on Feb. 17, which is about the level that has been in force for the last year. In January about 6,000,000 ounces were sent to India from this country, while the movement for the year 1926 totaled 67,000,000 ounces.

India has ample silver for its coinage purposes, but buys regularly from the United States, partly for purposes of ornamentation, for which silver is used extensively in India, and partly in trade transactions. Where countries with different banking systems permit credits to accumulate to their accounts he when trade balances run in their favor, India makes a practice of calling for the shipment of silver. The metal is shipped in the form of bars from New York, sometimes directly to Bombay or Calcutta, and at other times by way of London.

The final disposition of the gold-standard proposal in India is awaited with interest in bullion trade circles and in the foreign exchange market. A royal commission last August recommended the adoption of the gold standard, and a bill carrying out its provisions now is pending in the Indian Legislature. When the report was issued it exerted a strong sentimental effect on the silver market, with a sharp decline in prices, but a considerable portion of this loss has been recovered, and the international market now is on a stable basis. There is said to be no disposition in India to push for final action on the gold proposal.

Sugar Company Reorganized.

The Hawaiian Commercial and Sugar Company of California has been dissolved, effective on Feb. 21, and its business has been taken over by the Hawaiian Commercial and Sugar Company, Ltd., organized last November under the laws of Hawaii. The 400,000 shares of capital stock of the new corporation, its only capital liability, have been admitted to the San Francisco Stock and Bond Exchange, and trading began yesterday. Dividends will be the same as for the old company, at twenty-five cents a months.

Century Ribbon Mills' Deficit.

The report of the Century Ribbon Mills, Inc., for 1926 shows a net loss of $155,690, after expenses and depreciation, as compared with a net profit of $309,467 after depreciation, Federal taxes and other charges in 1925, or $1.81 earned on 100,000 outstanding shares of no-par common stock, after preferred dividends.

MAY SEEK PLACES ON BALDWIN'S BOARD

New Holders of Common Stock in Position to Take Action, Wall Street Believes.

SHARES AT RECORD PRICE

High Point of 201¾ Reached and Net Gain of 2½ Points Made in Day on Exchange.

The possibility of an attempt by new holders of common stock of the Baldwin Locomotive Works to obtain representation on the Board of Directors at the annual meeting on next Thursday was strongly suggested in the financial district yesterday as the common stock crossed 200 in a further sharp advance on the New York Stock Exchange.

Influential interests, including Arthur W. Cutten of Chicago, are understood to have accumulated a substantial amount of the stock and to be in a position, if they see fit to do so, to assert themselves. The total common stock outstanding is only 200,000 shares and the floating supply is generally reported to be around 35,000 shares. Wall Street doubts, however, that any one group holds actual control of the company.

It is not believed that anything like a fight for control will develop, as had been reported in stock market circles. The new stockholders, it is understood, are entirely satisfied with the present management, the success of whose policies was demonstrated in the highly favorable report of earnings for 1926 recently announced. Samuel M. Vauclain is President of the company and Thomas S. Gates of Philadelphia is Chairman of the board. Philadelphia interests are reputed to be large holders of the common stock.

Mr. Cutten, who was credited some time ago with engineering a successful coup in the stock by which he became an important stockholder, is still holding his stock, according to information received here. He was represented here some time ago as having said that he had no desire to figure actively in the company's affairs, but that he had bought his stock because he appreciated its value. Other interests that have been buying the stock, however, are said to be interested in getting representation on the board.

The present management is believed generally to be opposed to any plan of recapitalization that would call for a stock dividend. There have been reports recently that the company might take such action, but Wall Street has received no dependable information to this effect.

Stock bought since Jan. 15, when the books were closed, will not be available for voting at the annual meeting, but that which was acquired prior to that date will be. Baldwin common opened on the Stock Exchange yesterday at 196¾, touched the highest point in its history at 201¾ and closed at 199 for a net gain of 2½ points.

Two Stocks Stricken by Exchange.

The New York Stock Exchange struck from its trading list yesterday the 6 per cent. cumulative preferred stock of the American Cities Company and the no par capital stock of the Auto Knitter Hosiery Company. The action was taken because of the failure of the companies to maintain transfer agents here.

Pettibone-Mulliken Earns Less.

A decline in net earnings was reported by the Pettibone-Mulliken Company for 1926, as compared with 1925. The net income last year amounted to $220,542 after charges and taxes, or $2.36 a share earned on 70,000 outstanding shares of common stock, against $278,452, or $3.15 a share, in 1925.

Pennsylvania Coal and Coke Co.

The Pennsylvania Coal and Coke Company's report for last January shows net earnings of $100,864, after charges but before taxes, against $18,599 in January, 1926. Gross earnings in the month were $745,547, against $660,502 last year and $566,735 two years ago.

$1,700,000

Fox Office Building

NEW YORK CITY

Fox Film Realty Corporation

First Mortgage 6% Sinking Fund Gold Bonds

Due January 1, 1942

Price 100 and interest

Bonds interest, free of income taxes payable January 1 and July 1, at the option of the holder, at the office of Halsey, Stuart & Co., Inc., in New York and Chicago, without deduction for the Federal normal income tax, not in excess of 2% per annum. Bonds will be issued in coupon form in denominations of $1,000, $500 and $100, registerable as to principal only.

A letter from Mr. Sumner E. Rogers, President of the Fox Film Realty Corporation, is summarized as follows:

Property: The Fox Office Building is located and has an entire block frontage on Tenth Avenue between 55th and 56th Streets, New York City, near Columbus Circle, one of the main uptown business centers. The property is owned in fee by the Fox Film Realty Corporation, a wholly owned subsidiary of the Fox Film Corporation. This latter Corporation, the lessee, together with its subsidiaries, occupies the building in its entirety.

Security: These Bonds will be secured, in the opinion of counsel, by a first (closed) mortgage on the real estate and fixed equipment owned in fee. The office building and fixed equipment, subject to the Mortgage, have recently been appraised at $1,853,474 by independent engineers, and the land has been valued at $1,150,000 and $1,092,000 by two independent appraisers. The Mortgage will provide for title insurance for the full amount of these Bonds, and fire insurance for the full insurable value, payable to the Trustee.

The Fox Film Corporation has agreed to lease the property to be covered by the Mortgage for a period at least three years beyond the maturity of these Bonds, at an annual net rental to the lessor of $300,000, the lessee to pay in addition as rental, all the taxes, assessments, insurance, maintenance and operating cost on account of said building. The maximum annual charges for principal and interest on these Bonds will be $152,235. As additional security for these Bonds, the Fox Film Realty Corporation will assign the lease to the Trustee and pledge it under the Mortgage.

Lessee: The net profits of The Fox Film Corporation, lessee, as certified by independent auditors, for the five years ended December 26, 1925, after deducting interest, depreciation and all charges, available for Federal taxes and dividends, averaged annually $2,351,824; on the same basis net profit for the 26 weeks ended June 26, 1926 was $1,088,360.

Management: The Fox Film Corporation and its subsidiaries, including the Fox Film Realty Corporation, lessor, are controlled and managed by William Fox and his associates, men of long experience in the motion picture business, and their activities embrace all phases of the industry.

A circular more fully descriptive of these Bonds will be sent upon request

HALSEY, STUART & CO.
INCORPORATED

These Bonds are offered when, as and if issued and accepted by us and subject to approval of counsel. It is expected that temporary or definitive Bonds will be ready for delivery March 7, 1927. All statements herein are official or are based on information which we regard as reliable, and while we do not guarantee them, we ourselves have relied upon them in the purchase of this security.

New York, February 24, 1927.

SAFETY *comes first!*

There are basic principles that guide the experienced and conservative investor. Safety must come first. Greenebaum safeguards have justified the confidence of thousands of individuals and banks. All have safely invested in Greenebaum First Mortgage Real Estate Bonds through three generations. When you invest put your funds in Greenebaum Bonds.

6% to 6½%

72 YEARS PROVEN SAFETY

Ask for list of our current offerings

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Oldest Real Estate Bond House

350 Madison Ave., at 45th Street

OFFICES IN PRINCIPAL CITIES

Affiliated with Greenebaum Sons Investment Company, Chicago

You will find

TRUE VALUE

back of these Guaranteed 7% and 8% First Mortgage Bonds

D&R

Each land appraisal is made by the highest independent local authority. Actual cost construction figures establish value of building. These are the bases we use to establish TRUE VALUE. No bond issue ever exceeds 60% of these conservatively appraised valuations.

You will find protecting and surrounding every bond we issue, these additional and officially approved safeguards:—

Bank Trusteeship
Segregation of Funds
Surety Bond for Completion of Building
Unconditional Guarantee of Payment of Principal and Interest

Illustrated Booklet "T-10" describes the attractive features of these Guaranteed 7% and 8% First Mortgage Bonds. Telephone Vanderbilt 1890 or write for a copy.

SAFETY AND SERVICE

DAVENPORT & RICH INC

GUARANTEED INVESTMENTS

NATIONAL CITY BUILDING
17 East 42nd Street New York, N. Y.

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

UNITED STATES PRE-WAR LOANS.

	Bid.	Asked.
2s, r, 1930	101¼	102
2s, q, 1930	101¼	102
3s, r, 1961	95	98
3s, c, 1946	95	98
3s, r, 1947	95	98

FOREIGN ISSUES.

	Bid.	Asked.
Bergen 6s, 1949	100	100½
Canada 4½s, 1936	98¾	99½
Carlsbad 8s, 1954	105¾	..
Chinese Govt Ry 5s, 1951	28	28½
Copenhagen Tel 6s, 1950	100	101
Cuba 5s, 1944	100¼	101½
Danish 8s, B, 1946	110¾	111
Dominican Rep 5s, 1958	101¼	..
Dresden 7s, 1945	103½	104¼
Finnish 6½s, B, 1954	97	98
Great Br'n & Ire 5½s, 1929	118¾	118¾
Leipzig 7s, 1947	101	102
Mex Irrigation 4½s, 1943	32¾	33½
Panama 5½s, 1953	102¾	103¾
Paulista, Ry 7s, 1942	103	103½
Queensland 7s, 1941	112	112½
Queensland 6s, 1947	105¾	106¾
Rotterdam 6s, 1964	103¾	104
San Paulo City 8s, 1952	108	108¼
Sweden 6s, 1939	103¾	104
Trondhiem 6½s, 1944	100¾	101¾
Tyrol Hydro-Elec 7½s, 1955	100¾	100¾
Un S S Copen 6s, 1937	91¾	91¾
Wuerttemberg 7s, 1950	100¾	100¾

STOCKS.

	Bid.	Asked.
Abra & Straus	65¼	67½
Do pf	111¾	113¾
Adv Rumely	13¾	14
Ala & Vicks	119½	121¼
Alb P W, Pa	23	25
Do pf	98	103
Albany & Susq	213	222
Alleg & Western	112	..
Alliance Realty	49	53
Allied C & D pf	121	121½
Allis-Ch Mfg pf	109¾	111
Amal Leath pf	103	108
Am Bk Note pf	57¾	58¾
Am Beet Sugar	24	25½
Do pf	55¼	59
Am Ice & Pdy	139¾	142
Do pf	117	122
Am Can pf	128¾	130
Am Car & F pf	128	130
Am Chicle pr pf	91¾	93
Do pr pf cfs	89	91
Am H & L pf	50	53
Am Int Fin, Engine pf	60	65
Am Linseed pf	58½	60
Am M & F pf	110¼	..
Am Metal pf	109½	111
Am Radiator pf	133¼	134¼
Am Ry Exp	91	93¾
Am Republics	26	48
Am Ship & C	5	5½
Am S & R pf	120¾	121½
Am Snuff	127	129
Do pf	98¾	99½
Am Steel Fdy pf	114	115
Am T & Cable	28	29
Am Tobacco pf	110¾	111
Am W W & E 1st pf	105	106
Am Wh'sale pf	106	110
Amn Arbor	42	48
Do pf	93¾	97
Arch D M	40	41½
Armour, Ill, B	7¾	8
Arm'd-Genshelm	23½	32
Artloom pf	114¾	..
Asso D G 2d pf	106	109
Assoc Oil	49	51
Atlas Powder	60	62
Atlas Tack	4	5¾
Aus Nichols pf	52	55
Auto Knit Hos	14	15
Do pf	22	25
Barnet Leather	52	55
Do pf	101	..
Baruch Cor 5% pf	101	..
Beech Creek	41	42
Beech-Nut pf	115	118
Blumenthal pf	48	70
Booth Fish 1st pf	41	47
Botany C Mills	23¼	28
British Emp 8½%	1¾	..
Do 1st pf	6¼	8
Do 2d pf	3	5½
Brown Shoe	81	82
Do pf	110¾	112
Buff, R & P	83	86
Do pf	100¼	100
Buff & Susq	41¾	42
Burns Bros pf	98	100
Do prior pf	115	120
Burroughs A M	123½	125
Bush Term deb 8s	93¾	95
Byers (A M) pf	106	107
By-Prod Co	70½	71
Canada So	59	60
Cent Alloy St pf	107¾	..
Case Th M pf	108¾	111¾
Central Leather	9¼	9½
Do pf cfs	59	61
C I R Ar of N J	295	303
Cent R Mills pf	72	77
C'tain-teed 2d pf	95¼	101¼
Chand-Cleve M	9	9¾
Chas & O pf	157	162
Chi & Alton cfs	25	27
Do pf cfs	9	11
Chi & East Ill	85	87
Chi, Ind & L pf	71	74
Chi & N W pf	128	132
Chi Pneu Tool	129	135
Chi, St P, M & O	60	61½
Omaha	60	61½
Do pf	124½	..
Chi Yellow Cab	52	53
Chino Copper	22¼	26
Christie-Brown	30	39½
Cinn G & E pf	92¾	..
City Investing	118	125
C, C, C & St L pf	101	104
Clev Cliffs	74	95
Do special	42½	..
Coca-Cola Intl	174	..
Col Fuel & I pf	119	130
Col Schlz 1st pf	73	75
Do 2d pf	68	72
Com Credit pf	21¾	22½
Com Inv Tr	36	36¾
Do pf	91½	92
Comw Ed	97¾	98
Conley Tin F stk	7	8
Cons Ry & Lt	65½	..
Do pf	90	..
Con Cigar pf	100	102
Cont Can pf	124	125
Cont Insurance	128	139
Crex Carpet	20	25
Cuba R R pf	80	84
Cuban-A Sug pf	102¾	104
Cuban Dom Sug	17	17½
Cushman's Sons	104	110
Do 7% pf	105¾	108
Do 6% pf	104	108
Cuyamel Fruit	32½	33¾
Davison Chem	27¾	28
De Beers Mines	32	36
Deere & Co pf	106½	107½
Det H & S W	78½	..
Det & Mackinac	34	60
Do pf	55	60
Dev & Ray Co A	40	41
Do 1st pf	103	106½
Diamond Match	116¾	..
Dom S S & A pf	6	9
Eisenichr pf	94	96
El P & Lt f pd	104½	..
Emporium	36	38½
Erie Basin Coal	11	..
Do pf	19¾	22
Emerson Br, A	7¾	10
Do B	2¾	10
Endicott-Johnson	66¾	67½
Do pf	116½	117¾
Engels Copper	96	96¾
Equit O Bldg pf	120	122
Erie & Pitts	61½	..
Fairbanks	3	4
Do pf	51¾	..
Fairb-Morse pf	108	112
Fed Min & Sm	81	82¾
Fifth Av Bus	13	15
First N P 1st pf	96	99¼
First Nat Stores	28½	29
Fisk Rub 1st pf	84½	85
Do cony	99	99¾
Gen A Trk C pf	107	109
Gen Asphalt pf	130	136
Gen Cigar pf	116¼	118
Gen Refrac	116	117
Gold & Stock	116	119
Goodrich pf	99½	100
Goodyear T & R pf	106¾	108
Do pf	100	101
Gould Coupler	8½	9¼
Grand Bay & W	82	84¾
Guant Sugar	9	9½
Do pf	88	100
Gulf, Mob & N pf	108	108½
Huck Water	20	..
Do pf	26	..
Do pf A	25	..
Hanna Min pf	58¾	60
Hartman A	25	27
Hayes Wheel pf	103	104
Hay Elec pf cfs	95	95½
Helme (G W)	83	84¾
Do pf	123½	127
Hock Valley	205	219
Hollander Ike	60	61
Hud & Man pf	79	83
Ill Cent pf	125	130
Do leased line	70¼	73¾
Indian-Moto	14¾	15
Do pf	93½	..
Indian Ref	23	24
Do pf	100	102
Ingersoll-Rand	92¾	94
Do pf	110	..
Inland Steel pf	113¾	114
Int Nickel pf	104	104¾
Int Pap 6% pf	85	..
Int Rys Cent Am	25	36
Iowa Central	5¼	5¾
Iron Products	70	..
Island Ck Coal	324	342
Jewel Tea pf	123	125
Joliet & Chicago	153¼	..
Jones & L St	116¾	119¾
Kayser, J, 1st pf	121	122
Kelly Sp T 1st pf	42	50
Kelsey Wheel	20	30
Do pf	113¼	116
Kinney (GR) Co	27	29¾
Kresg Dept S pf	71¾	75¼
Kress (S H)	61	63
Kuppenheimer B	88	97½
Do pf	105¾	106
Laclede Gas pf	128	..
Liggett & Myers	91¾	92
Do pf	128	130
Loose-W B 1st pf	118	..
Do 2d pf	160	170
Lorillard Co pf	114	116¾
Louisiana Oil pf	95¾	97
Louis & Nash	136¾	137
McIntyre Por	26¾	27
Mack Trk 1st pf	107	110
Do 2d pf	103	104¼
Mackay Cos pf	71¾	72¾
Mahoning Coal	900	..
Mallinson	71	74
Do pf	97	99
Manati Sugar	42	45
Manhat Shirt	24¾	25
Do pf	21	..
Manila El Corp	40	45¼
Maracaibo Oil	19	19¾
Market St Ry	24¾	25
Do prior pf	42	43
Do pf	18	26
Do 2d pf	13	14
Martin-Parry	22¾	24¾
Math Alk pf	102	..
May Dept St pf	125¾	130
Met-G Plct pf	125¾	129¾
Mex Pet	200	225
Mich Cent	1000	1000
Mid C P pf	102	103¼
Miller Rub	34¾	35
Minn St P & S S M pf	55	60
Mob & Birm pf	78	..
Mont Pow pf	119½	..
Morris & Essex	80½	82½
Motion Pict	10¾	11
Mullins Body	126	130
Nat Acme stm	4½	5
Nat Dept St pf	90	92½
Nat Enamel pf	81	83
Nat Lead pf	116¼	118
Nat Rys of Mex 1st pf	4	5¼
Nat Surety	238	238½
Nat Tea	116	129
New Or, Tex & Mex	134	135
N Y Canners pf	47	49½
N Y Dock pf	72¾	74
N Y & Harlem	173	176
Do pf	168½	191
N Y Lack & W	104½	107
N Y Rys pf cfs	13	14
N Y Rys cfs, sta	96	..
N Y State Rys	18	21¾
North Central	40½	44
N Y Steam 6% pf	98½	..
Do 7% pf	105½	..
Niag, L & Ont	9	11
Norf & W pf	113¾	114
Norfolk & W pf	84	86
North Am rts	1¼	1¾
Do pf	50¾	51
North Central	82	85
Northwest Tel	49¾	50¼
Norwalk T & R pf	60	..
Nunnally Co	12½	13
Omnibus Corp pf	..	82
Onyx Hosiery	37¼	..
Orpheum Cir pf	103½	..
Owens Bottle pf	116	117
Pacific Coast	20	25
Do 1st pf	46	62
Do 2d pf	24	30
Pac Tel & T pf	111	112¾
Pan-Am West, B	35¼	36
Panhandle P & R pf	73	75
Penn-Dix Cem pf	99¾	99¾
Peerless Mot	22¾	23¾
Penick & Ford	102	104
Peoria & East	28¼	30
Pere Marq pr pf	83	84
Do pf	90	91½
Phila Co	36	52
Do 6% pf	74½	..
Do 5% pf	41½	49
Philip Morris	85¾	86½
Phil R C & I cfs	42	44
Phillips-Jones	50	54
Do pf	83	86
Phoenix Hosiery	46	46¾
Do pf	102¾	..
Pierce Oil	¾	¾
Pitt, C, C & St L	100	..
Pitts, Ft W & C	149¾	151
Do pf	148¾	151
Pitt, McK & Y	51	..
Pitts Steel pf	98¼	101
Pitts Term Coal	40	..
Do pf	80	82½
Pitts Util pf	16	..
Do cfs	16	..
Do new	16	..
Pitts, Y & A pf	142½	..
Pitts & W Va	136½	138½
Porto Rico Amer Tobac	75	79
Prod & Ref pf	44½	47¼
P S E & P pf	104½	106
Public Serv N J	98	99½
Do 7% pf	110	110¼
Do 6% pf	104	..
P S El Pow pf	114¾	115¼
Purity Bak pf	102	105
Pure Oil 8% pf	112	113
Rand Mines	41	43
Ray Con Copper	14¾	15
Reading 1st pf	40¾	43
Reid Ice Cream	42	42½
Do pf	97¾	98¾
Rens & Saratoga	131¼	..
Real Silk H pf	92	96
Reynolds Spes	4	4½
Reynolds Tob	120	..
Reis (R)	6	8½
Do 1st pf	70	75
Rossia Ins	80	82
Schulte pf	117¼	119
Shell Un Oil	46¾	48
Sher-W 1st pf	105½	107
Si-Sh St & Ir pf	108	106½
So P R Sug pf	123	125½
So Ry, M & O	30	..
Spear & Co	10¾	12
Std Gas & El pf	59¼	59½
Std Pl Glass pf	8	20
Stn Oil Cfs	33	35¼
Telautograph	13	18½
Tobacco Prod, A	114¼	114¾
Trans & Wrld	15	18
Twin C R T	62	64½
Do pf	102	105
Under Type w pf	121	121¼
Union Tk Car	90	93
United Dyewood	6¼	10
United Paperbd	16½	19
U S Cast I P pf	111	114
U S Dist Corp pf	230	..
U S Hoff Mach	52½	53
U S Smelting	35½	36
U S Tobacco	69¾	70
Univ Pict 1st pf	99	101½
Univ Pipe & R pf	84½	85½
Utah Copper	116	117¾
Van Raalte	22	25
Do 1st pf	62½	65
Vicks S & P	90	..
Do pf	100	..
Va-Car Ch 7% pf	53¾	55
Va Ir Coal & C	44	50
Do pf	76	80
Vivaudou pf	100	103
Vulcan Detin, A	17	..
Do pf A	80	85
Wash-Crosby pf	103¼	109
Wabash pf A	80	82
Ward Baking A	105	..
Weber & Hells	68	69½
Wells Fargo Exp	73¾	74¾
West Pa El, A	100¾	102¾
West Pacific pf	74¼	75
West Md Dy pf	33	33¾
Do 2d pf	1	2
Westvaco Ch 1st pf	81¾	85½
Wheel & Lake E	62	75
Do pf	93¾	95
Willys-Ovrld pf	90¼	91
Worth Pump pf A	48	49½
Do pf B	41	42½
Wright Aero	31	32
Yel Tr & Cab pf	94½	96

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DIVIDENDS.

At a meeting of the Directors held February 21, 1927, at London, it was decided to pay an Interim Dividend of ten cents per share free of British Income Tax on Ordinary Shares as of March 31, 1927; coupon No. 117 must be used for dividend.

All transfers received in order at London on or before March 2, 1927, will be in time for payment of dividend to transferee.

BRITISH-AMERICAN TOBACCO COMPANY, LTD.

February 23, 1927.

MUNICIPAL BOND LAW AMENDMENT SOUGHT

Albany Bill to Ask Rise in Debt Limit in Cities of More Than 45,000 Population.

WOULD AFFECT 30 PLACES

Many Would Regain Former Status as Legal for Investment by Savings Banks.

A bill amending the New York State banking laws governing municipal bonds legal for investment by savings banks and trust funds, sponsored by State Superintendent of Banks Frank H. Warder, is to be introduced in the State Legislature soon, possibly this week. The basis for the amendment, according to unofficial sources yesterday, will be the changing of the present 7 per cent. debt limit on all taxable property of cities of more than 45,000 population to a 10 per cent. limit on taxable real property and no limit at all on cities whose taxable real property exceeds $200,000,000.

Such an amendment would have a far-reaching effect upon the municipal bond market. More than thirty sizable cities throughout the country have been stricken from the legal list for savings banks in this State, and in many instances these would regain their former status. Several major pieces of financing will immediately be undertaken by these cities if the present law should be amended.

The present law is believed by many to have been adequate when enacted in the last century but insufficient to cover present-day requirements. Bankers favoring the removal of a debt limit on all cities whose taxable real property exceeds $200,000,000 say that where no tax limit exists, no restrictions on debt limits should be made.

In some cases cities throughout the country have been stricken from the legal list for New York savings banks through no fault of their own. A case in point is Richmond, Va., which finds itself outside of the specified 7 per cent. debt limit because of the recent segregation plan adopted by Virginia, which took away a large amount of taxable property, intangibles, such as stocks and bonds, from the city revenues. By the deduction of some $120,000,000 intangibles from the city's revenues, the debt limit under the New York State law was reduced from $25,000,000 to $16,000,000, with the net result that Richmond finds itself automatically off New York's legal list.

The City of Richmond has this week added its voice to the chorus asking that the New York Legislature change the law. The city authorities, headed by Mayor John F. Bright, City Attorney James E. Cannon and Acting Controller L. B. Edwards, have discussed the matter with Governor Harry F. Byrd of Virginia, looking toward discussions with New York authorities. By conforming to the New York law, Richmond can get one-half to three points more for its bonds in the future, it is believed. The city may issue upward of $2,000,000 in bonds this year if conditions are found favorable.

With the amendment to the New York law as outlined above, the following cities would, with possibly one or two exceptions, be returned to the legal list for savings banks:

Berkeley, Fresno, Long Beach, Pasadena, Sacramento, all in California; Wilmington, Del.; Augusta, Ga.; East St. Louis, Ill.; Kansas City, Kan.; Wichita, Kan.; New Orleans; Flint, Mich.; Highland Park, Mich.; St. Joseph, Mo.; Omaha, Hoboken, Winston-Salem, N. C.; Akron, Dayton, Portland, Ore.; Altoona, Bethlehem, Chester, Johnstown, Lancaster, McKeesport, all in Pennsylvania; Charleston, Chattanooga, Knoxville, Memphis, Nashville, Fort Worth and Richmond.

HOUSTON BONDS NOW LEGAL.

State Allows Investments by Savings Banks and Trusts.

For the first time since the Civil War, the municipal bonds of Houston, Texas, are being placed on the legal list for investments by savings banks and trust funds in New York State. While the official announcement has not yet been made in Albany, word was received in Wall Street yesterday that the action had been decided on and investment bankers began classing the Houston bonds in the "legal" list.

Several important points, from an investment standpoint, were involved in the Houston case. The New York law provides that cities whose bonds are eligible for savings banks' trust funds investment must limit their net bonded debt to 7 per cent. of the assessed valuation of the taxable properties within their jurisdiction. Houston, like many other cities, differentiates between the actual and the assessed valuation of taxable properties. Assessors endeavor to fix the actual market value of the properties and then, for official purposes, assess them at about 50 per cent.

The difference in the case of Houston is important in its bearing on the city's debt question, since the actual valuation, as officially reported for 1926, was $464,000,000 and the assessed valuation was $240,000,000. It is understood that the State Banking Department of New York, on the advice of the Attorney General, has accepted the contention that actual rather than assessed valuation should be used in figuring the debt limit, which would give the city liberal leeway in the sale of bonds which would be "legal" in New York. Houston, as of 1926, reported net bonded debt at $20,926,940.

The provision in the law that the obligations of subdivisions of a city should be included in its debt total also had a bearing on the Houston case. Houston is part of the Harris County Navigation District, which has issued $6,000,000 of ship canal bonds, and it was contended that this should be included in the combined debt total. The same is true of a school district which includes part of Houston. In view of the many cities whose bonds may be similarly affected, the Banking Department's statement on debt and valuation in the Houston case is awaited with interest in investment circles.

The last Houston bond issue sold in this market consisted of $3,097,000 of general improvement and water works revenue 5 per cent. bonds, underwritten by Lehman Brothers. The bonds were promptly subscribed on a yield basis of from 4.30 to 4.70 per cent. Houston, the third largest city in Texas, has always had a splendid credit rating.

Several other cities, including Dallas, Jacksonville, Minneapolis, Los Angeles and Tampa recently have obtained legal rating for their bonds on grounds somewhat similar to those advanced by Houston. The law covering savings bank investment has been under discussion from several angles in Albany recently. A bill which would have legalized investments in public utility companies, enlarging savings banks' operations by several billion dollars, was sidetracked in the Legislature. Another bill, on which action has not yet been taken, would admit to the list cities which pledge limited rather than unlimited revenues, as security for bond issues.

OIL COMPANY REFUSES MEXICAN CONCESSION

Standard of New Jersey Reports Transcontinental Withdrew Request Previously Made.

The Standard Oil Company of New Jersey in denying yesterday that it had changed its attitude in the controversy over the Mexican petroleum laws announced that it had refused to accept a confirmation concession issued to it by the Mexican Government on Jan. 28. It gave out a formal statement explaining its position following the publication of reports that the Mexican Government had represented it as having conformed with the new law.

The Standard of New Jersey explains that its subsidiary, the Transcontinental Oil Company, applied to the Mexican Government last July for confirmatory concessions on certain of its properties which were leased from the owners prior to May 1, 1917, when the present constitution of the Southern Republic was adopted. This application, it said, was made upon the assurance of Mexican officials that the concessions when issued would recognize all of its oil rights legally acquired under the Constitution of 1857 and the laws in effect at the time when the properties were acquired.

"It was not until Dec. 20, 1926," the statement continues, "that the Secretary of Industry furnished the Mexico City representatives of the oil companies with the form of confirmation concession the Government proposed to give them in lieu of their rights acquired from the landowners.

"On arrival of the proposed form in this city careful consideration was given it, and on Dec. 28, 1926, the Standard Oil Company of New Jersey joined with the other companies in a telegram to the President of Mexico and the Secretary of Industry requesting a postponement of the date for putting the law into effect, Dec. 31, 1926. The Mexican Government refused this application, and in January, 1927, the Transcontinental filed injunction suits against the application of the law to its properties acquired prior to May 1, 1917.

"In spite of the withdrawal, on Dec. 28, 1926, by the Transcontinental of its application for confirmation concessions and its injunction suits against the law, the Government issued to it, Jan. 28, 1927, a confirmation concession which the company has refused to accept."

GOLD FREIGHT RATE UP AGAIN

Competition With French Ships Ends—Imports Also Cease.

Freight rates for the shipment of gold from Europe to New York, an important factor in determining international transfers, have returned to a normal basis, following a reduction brought on by competition between British and French lines for the business. Several weeks ago, when gold was moving from London to New York, a French steamship line made a bid for the business and the Cunard Line reduced its rate from 5 shillings per £100 to 4 shillings. The Mauretania brought the gold to New York.

At the Cunard offices, it was said, the special rate represented a concession to meet the competition for that particular shipment and that the rate of 5 shillings per £100, established on May 19, 1926, remained in force. Cunard liners have brought most of the gold shipped here from London recently, although White Star ships occasionally obtain the consignments. The total of more than $20,000,000 of gold sent here from France since the first of the year has been carried exclusively on French steamships.

At the present levels gold shipments from London to New York are not called for, but it is believed that a slight dip in the price of gold in London would start a renewal of the movement.

MOTOR PRODUCTION HIGHER

Total for First Quarter Expected to Approach That of 1926.

The automobile industry is steadily approaching a production volume which bids fair to bring the first quarter output within striking distance of the output in the first quarter of 1926, says Automotive Industries, which reports that production in January was about 45 per cent. more than in December and that February promises to establish a similar gain over its predecessor that month.

Registrations of new cars, as reported from many States for January showed Ford to be the principal sufferer from poor business, the magazine says. The extent of the Ford losses in many cases have brought registrations for the month to below the totals for January, 1926. Gains by other companies have held the totals to a favorable basis.

Used car stocks are not causing undue disturbance to factory sales or production plans. It is admitted that stocks of these cars in dealers' hands are somewhat larger than a year ago, but this is held to be due to the general increase of automobile sales.

COPPER ADVANCES AGAIN.

Price Now 13⅛ Cents, With Some Asking 13¼.

Copper prices yesterday continued their advance from the recent low levels. The metal was quoted 13⅛ cents a pound, up ¼ cent, for domestic shipment delivered to the end of May, with some producers asking 13¼ cents. Inquiry is in fair volume. A fair tonnage was sold at 13 cents, but resistance is being shown toward paying 13¼.

The Export Association is quoting 12.45 cents c. i. f. usual foreign destinations, against 13.37½ formerly. The total recovery in domestic prices from the recent low of 12½ has been ⅞ cent.

Selfridge & Co. Earns £771,121.

The report of Selfridge & Co., Ltd., for the year ended on Jan. 31, 1927, shows that net earnings after charges and taxes were £771,121, including £330,980 profit from the sale of securities. This compares with £419,708 in the previous year. The surplus after dividends in the last year was £438,435, against £121,215 in the preceding year.

FINANCIAL NOTES.

Rudolph Guenther, President of Rudolph Guenther-Russell Law, Inc., has returned on the Bellanca from a vacation in the West Indies.

Alphaus M. Geer has become associated with the sales department of Yeager, Young & Co., Inc.

W. H. B. Jarvis is now representing Stifel, Young, Weir & Co., Ltd., of Toronto, Canada, with offices at 5 Nassau Street.

C. E. Woodbridge, President and director of the Distaphone Corporation, has been elected Executive Vice President and general manager of the Electric Refrigeration Corporation.

Fifty members of the New York Produce Exchange are embarking twice a week for a minstrel show to be given by the Emphasis Bowling League at the Waldorf on April 1.

Lehman Brothers and Redmond & Co. announce that engraved bonds of the $4,000,000 Semloh Company, Inc., guaranteed 7 per cent. Series B mortgage issue, due 1946, are ready for delivery by the Central Union Trust Company.

The American Exchange Irving Trust Company has been named registrar of 50,000 shares of preferred stock of Educational Pictures, Inc.

$12,500,000 FINANCE PLAN ANNOUNCED

Ralph Jonas Outlines Rights of Financial and Industrial Securities Holders.

UNITS PRICED AT $123.50

Corporation Organized in 1926 Showed Assets of $45,016,205 on Jan. 31, 1927.

Financing plans involving about $12,500,000 and carrying subscription rights to holders of preferred and class A common stock were announced yesterday by the Financial and Industrial Securities Corporation, which, on Jan. 31, 1927, showed total assets of $45,016,205. Ralph Jonas, Chairman of the Board, announced the new financing plans.

Holders of preferred of record Feb. 18, 1927, have the right to subscribe pro rata, according to their holdings, for units consisting of one share of the corporation's 7 per cent. cumulative preferred of $100 par value, one exchange warrant and one-half share of common stock of no par value, at a price of $123.50 a unit plus accrued dividend on the preferred. This privilege is being extended in advance of an offering to the common stockholders.

Each share of preferred outstanding entitles the holder to buy two-thirds of a unit. Because the units will not be issued in fractional parts subscription warrants resulting in fractional units will be increased to the next higher whole number of units. The company is requiring that these subscription rights be exercised and payment made therefor at the investment department of the Manufacturers Trust Company prior to noon March 5. After that date the warrants will be void. Allotment certificates representing these units and exchangeable for definitive preferred and common stock certificates and exchange warrants will then be issued. The Manufacturers Trust Company and Redmond & Co. are the syndicate managers.

Holders of Class A common stock of record Feb. 18, 1927, are being informed in advance of a public offering of their right to subscribe to the preferred shares, exchange warrants and common shares not bought by the preferred holders, on the same basis offered the preferred holders and at the same price, $123.50 a unit. The syndicate managers are empowered, in their discretion, to limit the subscription privilege of the common-stock holders to 25,000 units, subject to the prior rights of the preferred holders. Units subscribed for by the Class A common holders are to be paid for in full before 2 P. M. March 11.

The Financial and Industrial Securities Corporation, it was said, has had a remarkable growth since its incorporation in January, 1926. It purchased stock in several important financial institutions and from certain predecessor syndicate interests which for many years had been active in this field.

FORECASTS FOREIGN LOANS.

Max Winkler Reports Negotiations for $775,700,000 Under Way.

Negotiations are in progress for the flotation of foreign loans aggregating $775,700,000 in the American market, according to a study made by Max Winkler, Vice President of Moody's Investment Service. This figure is materially below the total for 1926 and is at variance with the view of Secretary Hoover, who, a recent dispatch from Washington said, expects American foreign loans to continue in the same volume as those of last year.

Of the total Mr. Winkler expects Europe to account for $378,500,000, Latin America for $377,200,000 and the Far East for $20,000,000. If the present negotiations are successful the total foreign financing for the current year will be more than $1,000,000,000.

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Asked.
Alum Co of Am...	5	Oct., 1932	105¼	105½
Anaconda Copper...	5	Jan., 1929	102⅜	102⅝
Atlantic Refining...	4½	1928	99⅞	100⅛
B & O R R sec...	6	July, 1929	102⅜	102⅝
Canada Nat'l Rys.	6	July, 1927	99⅛	100
Can. Pac. Ry.	6	July, 1929	100⅝	100⅞
Columbia G & E...	5	May, 1928	100⅜	100⅝
Continental O & E.	6	Nov., 1927	100⅛	100⅜
Edis El Ill, Bost.	4½	July, 1927	100	100⅛
General Cigar...	6	1927	100⅛	101
Do	6	Dec., 1928	101⅛	102
Do	6	Dec., 1929	101½	102⅛
Gen Petroleum...	6	Mar., 1928	100⅜	101⅛
H L Geophich...	6	Jan. 15, '29	100⅝	100⅞
Do		Jan. 15, '29	98⅞	99⅛
Hamble O & R...	6½	July 15, '32	102⅛	102⅜
Lake Superior Corp.	5	Dec., 1928	99¼	99½
Macy (R H)...	6½	Oct., 1927	100⅛	100⅜
Do	6½	Oct., 1928	100⅛	100½
Do	6½	Oct., 1929	100⅛	100½
Do	6½	Oct., 1930	100⅛	100⅜
Do	6½	Oct., 1931	99⅞	100⅛
Mo Pac R R...	5	July, 1927	100⅛	100⅜
Morris & Co...	7½	Sep., 1930	104	104½
Ore Short Line...	6	Dec., 1929	99⅝	99⅞
Pure Oil Co...	6½	June, 1932	103¼	103⅝
Sakz Rity Leshold 8			98½	97¾
Do	6	1930	96⅜	97
Do	6	1940	96	97
Do	6	1941	96	96⅜
Sloss-Sh. S & I...	7	Aug., 1929	102⅜	102⅝
Solvay & Co...	6	Apr., 1934	104⅝	105¼
Std. Oil of N Y...	5½	May, 1933	104⅜	105⅛
Swift & Co...	5	Oct., 1932	99⅝	99⅞
Union Pacific...	6	July, 1927	100⅛	100⅜
Wisconsin Cent...	6½	Aug., 1927	99⅛	100⅛

GUARANTEED STOCKS.

	Rate.	Bid.	Ask.
Ala & Vicks...	6	110½	121
Alb & Susq. R R...	11	210	214
Atl & Chart Air Li...	9	182	185
Canada So R R...	3	60	61
Carolina C & O...	3-5	85	88
Do pf...	5	90½	
Cleve & Pitts R R...	7	73½	74½
Erie & Kalamazoo...	8½	80	85
Ft Wayne & J C pf...	5½	109	110
Ga R R & Banking...	10	210	214
Peoria Bureau C...	7	125	129
Lacka R R of N J...	4	82	84
M, St P & S S M pf...	4	61	63
Morris & E R R R...	3.67	80½	82
Mobile & Birm pf...	4	70	81
N Y, Lack & W...	5	102	106½
Nor R R of N J...	4	67	70
Oswego & Syr...	9	88	90
Pitts, Bes & L E...	3	31½	33
Do pf...	5	61	65
Pitts, Ft W & C pf...	7	148½	150½
Un N J Ry & Can...	10	209	211
Vicks, Sh & Pac...	5	98	99½

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Feb. 23.—Revenue receipts and expenditures as at close of business Feb. 19:

Receipts:	This Month.	Corr. Period Last Year.	Fiscal Year 1927.	Corr. Per. Fiscal Year 1926.
Customs	$30,509,409.01	$32,995,813.78	$304,082,491.97	$378,016,271.47
Internal rev. income and profits tax	27,693,596.13	24,139,909.73	1,114,640,405.97	918,469,700.55
Misc. internal revenue	31,805,101.39	44,796,210.70	415,596,825.74	596,501,984.05
Misc. receipts (proceeds Govt.-owned foreign obligations, Panama Canal tolls, &c.)	1,758,746.51	1,000.00	25,585,720.99	25,744,212.99
Interest	10,000,000.00	10,013,986.07	90,353,464.52	90,154,858.97
Railroad securities	2,153,909.62	3,599,909.30	38,235,968.49	97,824,030.51
All others	735,087.85	2,976,797.57	69,365,772.77	23,907,156.91
Trust fund rcts. repaid	3,506,868.50	1,619,736.00	21,464,827.00	24,618,692.98
Proceeds sale of surplus property	994,422.46	971,296.97	10,369,974.53	8,964,832.05
Panama Canal tolls, &c...	1,758,746.51	1,171,814.71	15,945,909.00	16,259,594.00
Rcts. from misc. sources credited direct to app'ns.	1,401,438.22	1,475,714.61	9,340,822.44	10,726,122.77
Other miscellaneous	6,004,961.60	5,575,969.32	109,423,530.58	109,013,091.13
Total ordinary	$117,008,699.06	$129,138,323.80	$2,216,106,274.66	$2,225,100,499.93
Excess of ord. rcts. over total exp's against ord. (Sinking Fund)		14,480,188.04	73,965,941.03	90,815,071.60
Excess of total expen'rs ch'gable against ord. rcts.	10,053,217.68			
Total expr's chargeable against ord. rcts.	$127,061,916.73	$114,658,140.24	$2,144,140,333.63	$2,134,285,428.33

Balance today, $184,611,254.68.

All these Bonds having been sold, this advertisement appears as a matter of record only.

NEW ISSUE

$1,200,000

Northern Ohio Telephone Company

First Mortgage 30 Year Sinking Fund 5½% Gold Bonds, Series "A"

Dated February 1, 1927. Due February 1, 1957

Principal and interest payable at the Guardian Trust Company, Cleveland, Ohio, or at the Bankers Trust Company, New York City, N. Y. Interest payable February 1 and August 1. Coupon bonds in $1,000 denominations. Registerable as to principal. Redeemable as a whole or in part on any interest date on not less than thirty days' published notice, at $105 on or before February 1, 1937, at 104 thereafter and on or before February 1, 1942, at 103 thereafter and on or before February 1, 1947, at 102 thereafter and on or before February 1, 1952, and after February 1, 1952, and prior to February 1, 1957, at 101, plus accrued interest in each case. Interest payable without deduction for Federal Income Tax not in excess of 2%. The Company agrees to reimburse the holders of these bonds if requested within sixty days after payment for the following locally assessed personal property taxes: By Pennsylvania not exceeding four mills; by Connecticut, not exceeding four mills; by Maryland, not exceeding four and one-half mills; by Michigan, not exceeding five mills; or for the Massachusetts income tax not exceeding 6% per annum on the interest received on such bonds.

GUARDIAN TRUST COMPANY, CLEVELAND, OHIO, Trustee.

The issuance of these Bonds has been authorized by the Public Utility Commission in the State of Ohio.

Mr. Frank A. Knapp, President of the Company, has summarized in part his letter to us as follows:

BUSINESS: The Northern Ohio Telephone Company represents the consolidation into one operating unit, by acquisition of physical properties and franchises, of eight companies under Knapp management.

The system comprises 23,691 telephones, furnishing without competition, and under franchises, which in the opinion of counsel are satisfactory, local and long distance telephone service to thirty-two cities and towns in fifteen counties of Northern Ohio. In addition to local exchange service, the company maintains a privately owned toll system of 659 miles and also affords its subscribers National Service outside its own territory through a joint operating agreement with the Bell Telephone Company of Ohio and the American Telephone & Telegraph Company. The system includes 17,996 miles of exchange aerial wire, 55,870 feet of underground conduit and 342,027 feet of exchange aerial cable. Modern buildings are owned in many of the important cities served and the remaining exchange properties are leased under very favorable conditions.

SECURITY: These first mortgage gold bonds will be secured, in the opinion of counsel, by a direct first mortgage on all fixed property and franchises of the company, including land, buildings, equipment and conduits, and by a direct lien on property hereafter acquired, subject to certain permitted existing liens.

The present reproductive value less depreciation of the combined properties of the Company as fixed by the Public Utilities Commission of Ohio on February 16, 1927, was $3,206,100.

EARNINGS: The following is a comparative statement of the earnings of the Companies now forming the Northern Ohio Telephone Company for the years 1924, 1925 and 1926.

Calendar year ending December 31st	1924	1925	1926
Gross Earnings (including other income)	$620,490.71	$655,868.10	$700,547.80
Operating Expenses, Maintenance and Taxes assignable to operation	382,553.60	413,035.42	430,929.84
Net earnings available for interest, depreciation and Federal Taxes	$237,847.11	$242,832.68	$279,617.96
Bond Interest			$ 66,000.00

The net earnings as indicated above have averaged $253,435 per annum, equivalent to 3.8 times interest requirements on the bonds to be presently outstanding. For the year 1926, earnings as shown are equivalent to 4.2 times interest requirements without giving effect to economies which will result from this consolidation. After charging to depreciation $114,903.28 for the year 1926 and reserving $17,562.65 for Federal Income Taxes, the balance remaining is over 2.9 times yearly interest requirements on these bonds.

MANAGEMENT: The Management will continue in the hands of myself and others who have been associated with me the greater part of my thirty years in this business. Eight of the present staff have been identified with my organization for over twenty years, while of our managerial staff of twenty-two men, the average service per man exceeds over eleven and one-half years.

Legal details in connection with this issue will be passed upon by Seekman, Rogue, Clark & Grigsby, of New York for the bankers, and by Hon. Allan Aigler of Bellevue, Ohio, for the Company. Audits of the Company's books have been made by Messrs. Ernst & Ernst. Properties of Northern Ohio Telephone Company have been appraised by Gustav Hirsch, Esq., Telephone Engineer.

We offer these bonds for delivery when, as and if issued and accepted by us subject to the approval of counsel and regulatory bodies.

Price 100 and interest to yield 5.50%

R. F. DeVoe & Co. **Chicago Trust Co.**

Incorporated

The statements herein contained, while not guaranteed, are taken from sources which we believe to be accurate and reliable.

Exempt from all Federal Income Taxation

$1,900,000

City of Durham, North Carolina

4½% Gold Bonds

Due serially January 1, 1929-1977

Dated January 1, 1927. Principal and semi-annual interest (January 1st and July 1st) payable in gold in New York City. Coupon bonds in $1,000 denomination, fully registerable.

FINANCIAL STATEMENT
(As officially reported)

Actual Valuation, estimated	$133,000,000
Assessed Valuation, 1926	71,721,785
Total Bonded Debt, including these issues	9,000,000
Water Bonds	$3,743,666
Market House Bonds	12,000
Special Assessments levied and about to be levied, applicable to Street Bonds	893,466
Sinking Funds	646,569
Net Debt	3,799,999

Population, Special U. S. Census 1925—42,258

Durham is one of the leading industrial cities in North Carolina with an annual manufactured output estimated to approximate $100,000,000. The manufacture of tobacco products, cotton textiles, fertilizers and hosiery are the most important industries. The City is the seat of Duke University.

These bonds, issued for waterworks and street improvement purposes, are general obligations of the City of Durham, payable from an unlimited ad valorem tax levied upon all the taxable property therein.

PRICES TO YIELD

1929 maturity 4.15%	1952-1939 maturities 4.30%
1930-1931 maturities 4.25%	1940-1977 maturities 4.35%

A circular fully descriptive of this issue will be sent upon request.

First National Bank

Halsey, Stuart & Co. **Redmond & Co.**

Incorporated

Rogers Caldwell & Co., Inc.

New York, February 24, 1927

FOREIGN EXCHANGE.

Sweep in Norwegian Kroner Follows Speculation Abroad—Lire React—Sterling, Francs Firm.

An advance of one-fifth of a cent in the Norwegian kroner to 26.92 cents, highest since last November, proved the outstanding development in the foreign exchanges yesterday. This price was simply an adjustment to the level made abroad and follows similar movements while we were at recess. Here the range was but 5 points, between 26.87 and 26.92 cents, and business was not as heavy as the size of the advance would indicate. Traders ascribed the violent upswing to professional operations abroad following the report that a prominent bank official had urged a return to the gold standard. Fluctuations in other Scandinavians were narrow, both Danish and Swedish closing unchanged.

A dip in the Italian lire, after last week's sharp advance, was not surprising, since it represented liquidation by local Italian merchants at the top of the recent jump. The bill closed down 8⅝ points, at 4.35 cents. Sterling ruled firm and a 1-16 cent higher, at $4.84⅝. French francs started weak, on lower cables, but came back to 3.91¼ at the close from an early price of 3.90⅜, a new low. Swiss francs were weak, but the Holland, Spanish and German were firm. Rumanian leu made a new high at .61½ of a cent.

Argentine remittance also established a new high at 41.87 cents, for checks, but other South Americans, like the Easterns, were virtually unchanged.

WEDNESDAY, FEB. 22, 1927.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Monday's Final.
LONDON	4.84⅝	4.84⅜	4.84⅝	4.84⅛
PARIS	3.91⅜	3.90⅜	3.91¼	3.91⅛
ROME	4.36½	4.34⅝	4.35	4.40½
BRUSSELS	13.90¼	13.80⅝	13.80⅝	13.80⅝
COPENHAGEN	26.64	26.63	26.63	26.63
OSLO	26.92	26.87	26.92	26.75
STOCKHOLM	26.68	26.67	26.68	26.67

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Monday.	Week ago.	Year ago.
STERLING—Par $4.86⅔ per sovereign.				
Demand	4.84⅝	4.84⅛	4.84⅛	4.85⅞
Cables	4.85⅛	4.84⅝	4.84⅝	4.86¼
Com., 60 days	4.80⅝	4.80⅛	4.80⅛	4.82
Com., 90 days	4.79	4.79⅛	4.79⅛	4.80⅛
FRANCE—Par 19.3 cents per franc.				
Demand	3.91¼	3.91¼	3.90⅜	3.91⅛
Cables	3.92⅛	3.91⅝	3.91	3.92¼
ITALY—Par 19.3 cents per lira.				
Demand	4.35	4.40⅜	4.39⅛	4.02
Cables	4.36⅛	4.41⅛	4.37⅞	4.02½
BELGIUM—Par 19.304 cents per belga.				
Demand	13.80⅝	13.80⅝	13.80⅝	4.84
Cables	13.91⅛	13.91⅛	13.91	4.84½
GERMANY—Par 23.8 cents per mark.				
Demand	23.60	23.60	23.60	23.61
Cables	23.70	23.70	23.70	23.81
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96	2.96	2.96	2.96
Cables	2.96	2.96	2.96	2.96
DENMARK—Par 26.8 cents per krona.				
Demand	26.63	26.63	26.64	26.63
Cables	26.65	26.65	26.66	26.65
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52⅛
Cables	2.53	2.53	2.53	2.53⅛
GREECE—Par 19.3 cents per drachma.				
Demand	1.39½	1.39½	1.39½	1.43⅛
Cables	1.39⅝	1.39⅝	1.39⅝	1.43⅝
HOLLAND—Par 40.2 cents per florin.				
Demand	40.02	40.01	39.99	40.04
Cables	40.04	40.03	40.01	40.06
HUNGARY—Par 17.40 cents per pengo.				
Demand	17.62	17.62	17.62	.00141⅛
Cables	17.63	17.63	17.63	.00141⅛
NORWAY—Par 26.8 cents per krone.				
Demand	25.59	25.75	25.75	21.33
Cables	25.91	25.75	25.72	21.40
POLAND—Par 19.3 cents per zloty.				
Demand	12.00	12.00	12.00	12.00
Cables	13.00	13.00	13.00	13.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	5.15	5.15	5.14	5.17
Cables	5.16	5.16	5.15	5.18
RUMANIA—Par 19.3 cents per leu.				
Demand	.61⅛	.61	.58	.42¼
Cables	.61⅞	.61	.59	.42¼
SPAIN—Par 19.3 cents per peseta.				
Demand	16.79	16.76	16.76	14.10
Cables	16.80	16.79	16.77	14.11
SWEDEN—Par 26.8 cents per krona.				
Demand	26.68	26.67	26.67½	26.78
Cables	26.69	26.68	26.68½	26.79
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.22⅜	19.22	19.20½	19.24⅝
Cables	19.22⅝	19.24	19.24½	19.25⅛
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76⅛	1.76⅛	1.76⅛	1.76¾
Cables	1.76⅞	1.76⅞	1.76⅞	1.76¾

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.

Hongkong—				
Demand	50.50	50.38	50.13	57.38
Cables	50.69	50.50	50.25	58.00
Peking—				
Demand	66.00	66.00	67.00	78.25
Shanghai—				
Demand	63.50	63.63	63.00	73.50
Cables	63.63	63.75	63.12	73.63

INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.

Demand	36.28	36.26	36.27	36.77
Cables	36.31	36.31	36.43	36.83

PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.

Demand	49.62	49.62	49.63	49.75
Cables	49.75	49.75	49.75	49.875

JAVA—Par 40.2 cents per florin.

Demand	40.00	40.00	40.00	40.00

JAPAN—Par 49.8 cents per yen.

Demand	48.62	48

AMERICAN FIRMS VIE FOR ALCOHOL SUPPLY

2,800,000 Gallons of Molasses Bought in Europe for Industrial Purposes.

OFFSETS CUBAN PURCHASES

Production Here Rose in Year Ending June 30, 1926, to 105,281,000 Gallons.

A contest between American companies engaged in importing raw supplies for industrial alcohol was brought to the attention of trade circles yesterday by the report that the National Distillers Products Corporation and E. I. du Pont de Nemours & Co. had turned to Europe to offset competition from other purchasers in Cuba. It was said at the National Distillers offices that 1,500,000 gallons of molasses from Holland and Poland had arrived at the plant at Wilmington, Del., to be used jointly with the du Pont interests. Another 1,300,000 gallons of molasses from the same source is due to arrive today, making a total of 2,800,000 gallons purchased in Europe.

The shipments of European molasses received at Wilmington are said to be the first to come here in years. Rival interests declared that these shipments would not be profitable and that they were made as a gesture toward Cuban producers, but National Distillers officials asserted that oil tankers which otherwise would return empty from Europe offer advantageous rates for molasses importation here.

The increased use of alcohol in this country has made the by-product molasses of the Cuban sugar plantations an important factor in American industry. Production of alcohol here increased from 61,808,000 gallons in the year ended June 30, 1925, to 105,281,000 gallons in the year ended June 30, 1926. It is estimated that of the 1926 total, 90,000,000 gallons were made from molasses and that about 40 per cent. of these 90,000,000 gallons was used for anti-freezing compounds in automobile radiators.

Prices of molasses last year ranged from 2½ to 3 cents a gallon f. o. b. Cuba. Prices as high as 7 cents f. o. b. have been reported this year. It was said in trade circles that this increase in price resulted from the entrance of the Dunbar Molasses Company into the field. This company was organized in 1925 as a successor to a company of similar name by interests formerly allied with a company since acquired by the National Distillers. It claims to have contracted for 40 per cent. of the 1927 Cuban molasses output, or about 500,000,000 gallons, Cuban production in 1926 was 267,000,000 gallons.

The contest to acquire the Cuban product is said to be between the United States Industrial Alcohol Corporation and the National Distillers on the one hand and the Dunbar company on the other. The Dunbar company claims to have full or partial support from the Cuba Sugar Corporation, Cuban-American Sugar Company, Cuban-Dominican Sugar Corporation and mills connected with the National City Bank, Hershey Company, Guantanamo Sugar Company, Punta Alegre Sugar Company and some mills connected with the Royal Bank of Canada.

COUNTY TRUST CO. HAS FIRST BIRTHDAY

Reports Assets of $14,430,398 and Growth of Deposits to $12,764,097.

The County Trust Company of New York reports total assets of $14,430,398 and total deposits of $12,764,097 at the close of its first year of business.

The bank opened its doors at Eighth Avenue and Fifteenth Street a year ago yesterday, on Feb. 23, 1926. Its first customer was Governor Smith, who deposited his check for a half month's salary from the State of New York.

The County Trust Company is the result of a desire of James J. Riordan, its President, to provide a neighborhood banking institution to serve the business and individual interests of the district in which he was born and has lived all his life. Its other officers are: Vice President, P. M. Sayford; Treasurer, John J. Broderick; Assistant Treasurer and Trust Officer, Vincent B. Miner; Assistant Secretary, Clinton E. Fowler. Its directors are Vincent Astor, Peter J. Carey, John J. Cavanagh, Howard S. Cullman, William H. English, William J. Fitzgerald, James P. Geagan, Edward J. Kelly, William F. Kenny, G. le Boutillier, Herbert H. Lehman, Ralph W. Long, Daniel J. Mooney, John J. Raskob and William H. Woodin.

MACHINERY TRADE BRISKER.

Inquiries Interpreted as Meaning Steady Increase in Sales.

The volume of the demand for machinery and machine tools continued to increase this week, although conditions in some sections of the country were rather spotty, The American Machinist says. The increase in orders was slight in most cases, but the improved tone of inquiries promised a steady trend in sales volume. Automobile manufacturers were showing more buying interest.

In New York, standard lines were reported as slow, with certain classes of automatic machines being bought. The demand for special machinery featured operations in the New England district. In Cincinnati, inquiries and sales were more numerous. The Detroit market was uncertain. In the South new building had occasioned rising sales. Inquiries increased in Chicago.

SOFT COAL TRADE HEAVY.

Railroads and Utilities Buying for Storage, Journal Reports.

There is a large volume of buying of bituminous coal, but most of the business is being done in a quiet way, The Coal Age reports. The effect of this movement is counteracted largely by heavy production, which keeps above 12,000,000 tons a week. Spot prices are tending toward lower levels.

Storage buying continues to be the backbone of the market, the report continues. Led by the railroads and the utilities, this class of business has been the main factor in sustaining prices. At times, it has seemed as if the bottom were about to drop out. Coal Age's index of spot bituminous prices on Feb. 21 was 173 and the corresponding weighted average price was $2.09, declines for the week of a fraction more than one point and two cents.

Denies Italy Will Borrow.

J. A. Sisto & Co. has received a cable dispatch from J. A. Sisto in Rome which says that in a private interview Finance Minister Volpi denied reports that an Italian stabilization loan was to be issued in the United States soon. Rumors concerning such a loan have been heard in Wall Street for a week.

Municipal Bonds

Exempt from all Federal Income Taxes

Legal for New York Savings Banks and Trust Fund Investment

	Rate	Maturity	Yield
*Erie County, N. Y.	4¼%	1950-57	3.95%
*West Virginia State	3½	1930	3.95
*New York City Reg.	3½	1940	4.05
*Town of Pittsford, N. Y.	4½	1936-41	4.15
*Port of New York Authority	4	1938-44	4.20

General Market Bonds

	Rate	Maturity	Yield
*So. Orange & Maplewood, N. J. S/D.	4¼%	1939-66	4.20%
*Honolulu City and County, Hawaii	5	1941-55	4.20
Asheville, N. C.	4¾	1934-66	4.40
Norfolk, Va.	5	1952	4.40
*So. Carolina Middle Coastal Hwy. Dist.	4¾	1932-44	4.40
*Jackson, Miss.	4¾	1933-52	4.45
*Jackson, Tenn.	4½	1935-46	4.45
*Hamblen County, Tenn.	4¾	1935-55	4.40-4.50
Lee County, N. C.	5½	1946	4.60
Hillsborough County, Fla.	5	1950-52	4.70
Charlotte County, Va.	6	1945	4.75

*The bonds so marked are exempt from tax in the State of issue as well as from Federal taxes. The City and County of Honolulu bonds are not subject to tax by any State.

Complete Circulars on Request

Harris, Forbes & Company

Pine Street, Corner William

NEW YORK

Uptown Office: 475 Fifth Avenue

Legal Investment for Savings Banks and Trust Funds in New York State

Exempt from All Federal Income Taxes

$750,000

City of Houston, Texas

5% Bonds

Principal and semi-annual interest payable at the Chase National Bank, New York City. Coupon bonds in denomination of $1,000.

FINANCIAL STATEMENT
(As officially reported)

Actual valuation, 1926 estimated	$464,000,000
Assessed valuation, 1926	240,000,000
Net bonded debt	20,924,840
Population (1920 U. S. Census)	138,076
Population, 1926 (Estimated)	260,000

THESE BONDS are direct and general obligations of the City of Houston, the third largest city in Texas and the county seat of Harris County. Houston is a leading commercial, financial and railway center of the State. It is served by fourteen railroads and in addition has direct access to the Gulf of Mexico through the Houston Ship Channel, which is of sufficient depth to accommodate ocean-going vessels of heavy tonnage. It is one of the greatest inland cotton markets of the world.

AMOUNTS AND MATURITIES

$300,000
Dated July 15, 1926, due serially July 15, 1942 through 1951

$450,000
Dated December 1, 1926, due serially December 1, 1942 through 1955

Prices to Yield 4.30%

Legality approved by Messrs. Thomson, Wood & Hoffman, Attorneys, New York City.

William R. Compton Company
Investment Bonds
44 Wall Street, New York

The above information and statistics are not guaranteed but have been obtained from sources which we believe to be accurate.

Sentiment and Sense

IN dealing with values, sentiment is a poor adviser. It has lost more money than it has made. To insure success, a calculating mind is required; one that will allow itself to be influenced only by security, earning power and business conditions as they are likely to affect securities.

A mind thus trained knows that declining earning power eventually produces declining market conditions, and, per contra, that indications of increasing earning power must sooner or later enhance values.

Where earnings are carefully observed, values will take care of themselves. This applies to sound investments in bonds as well as in preferred and common stocks.

Our statistical department devotes exhaustive attention to these matters. Its service is available to the careful investor.

We suggest that you confer with us.

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New Issue

$5,500,000

The Roosevelt

NEW YORK UNITED HOTELS, INC.

Twenty-Year Six Per Cent. Sinking Fund Gold Debentures
(with detachable Common Stock A Subscription Warrants)

Dated February 1, 1927 Due February 1, 1947

Total authorized issue, $5,500,000; Debentures in coupon form, in denominations of $1,000 and $500, interchangeable, registerable as to principal only. Interest payable February 1 and August 1, without deduction for any taxes, present or future, except succession or inheritance taxes and Federal Income Taxes in excess of 2% per annum. The Pennsylvania and Connecticut 4-mills taxes and the Massachusetts tax measured by income, not in excess of 6% per annum, refundable upon application. Principal and interest payable at the principal office of the Trustee in New York City. Callable as a whole, or in part by lot, at any time on 30 days' published notice, at 105 on or before February 1, 1928; thereafter and on or before February 1, 1937 at 104; thereafter and on or before February 1, 1942 at 103; thereafter and on or before February 1, 1945 at 102; thereafter and before maturity at 101; in each case with accrued interest.

Semi-annual sinking fund payments, beginning August 1, 1927, are provided for, calculated to retire by purchase or call over 50% of this issue by maturity.

CENTRAL UNION TRUST COMPANY OF NEW YORK, Trustee.

Each $1,000 Debenture will bear a detachable Warrant carrying the right to subscribe, on or before February 1, 1932, for 10 shares of Common Stock A, or such smaller number as the bearer from time to time shall elect, at prices as follows: 2 shares at $40 per share, 2 shares at $45 per share, 2 shares at $50 per share, 2 shares at $55 per share, and 2 shares at $60 per share; rights to subscribe under Warrants terminate upon redemption of all the Debentures; all as provided in the Indenture.

Mr. Frederick W. Rockwell, President of New York United Hotels, Inc., summarizes his letter as follows:

Business and Property: New York United Hotels, Inc., constructed and operates The Roosevelt, located in the Grand Central Zone, New York City, occupying the block bounded by East 45th Street, Madison Avenue, East 46th Street, and Vanderbilt Avenue, diagonally opposite the Grand Central Terminal, with which it has direct underground connection. The Hotel building has 21 stories, is of reinforced steel fireproof construction, in accordance with the best modern practice in hotel building, and contains 1070 guest rooms. A large portion of the ground floor is rented as store and office space, which provides a substantial source of revenue. Construction and equipment cost, exclusive of carrying charges during construction, was in excess of $9,000,000.

Valuation: The Company's leasehold interest in the land and building was appraised as of February 10, 1927 by Brown, Wheelock: Harris, Vought and Company, Inc., at $9,500,000 without deducting a principal sum of $2,730,000 representing the unamortized portion of $3,000,000 advanced by the lessor and applied in the construction of the building, to be repaid in annual installments with interest as part of the rent under the lease. In addition, Messrs. Collins, Barth and Company, Public Accountants, have valued the good will of the Company's business at $2,500,000.

Earnings: The Hotel was opened on September 22, 1924 and showed an operating profit from the start. For the twelve months ended December 31, 1926, net earnings, as certified by Messrs. Collins, Barth and Company, Public Accountants, available for interest, depreciation, and Federal taxes, amounted to $1,088,254.58, or more than 3 times maximum annual interest charges of $330,000, and more than 2½ times annual combined interest and sinking fund charges of $408,300 on this issue.

Lease and Prior Mortgage: The lease, from New York State Realty and Terminal Company, lessee of The New York Central Railroad Company and The New York and Harlem Railroad Company, under which the Company holds the property, expires September 1, 1943, with right of renewal until 1964 and a conditional right to a second renewal until 1985, as provided in the lease. The lease provides for payment of annual ground rental amounting to $280,000, plus certain taxes and charges together with amounts sufficient to amortize by October 1, 1943, and pay interest on, a principal sum of $2,730,000 representing the unamortized balance of the advance mentioned above. The lease is subject to a mortgage placed by the lessor on the premises, which was outstanding as of January 31, 1927, in principal amount of $2,500,000 of which the last payment is due October 1, 1934. This mortgage is not an obligation of the Company.

Capitalization: The capitalization to be outstanding upon completion of the present financing is as follows:

	Authorized	*Outstanding*
Twenty-Year Six Per Cent Sinking Fund Gold Debentures (this issue)	$5,500,000	$5,500,000
7% Cumulative Preferred Stock (par value $100 per share)	$4,200,000	$4,200,000
Common Stock A (no par value, identical with Common Stock B except having no voting power), 55,000 shares to be reserved, to the extent required, against the Warrants	82,500 shs.	none
Common Stock B (no par value)	65,000 shs.	65,000 shs.

Upon the issue of the Debentures, provision will be made for the retirement of the present funded debt of the Company in principal amount of $4,792,500 by deposit of the full redemption price thereof.

Management: The operation of The Roosevelt is under the immediate direction of Mr. Edward Clinton Fogg, formerly Managing Director of Hotel Plaza, New York, and Copley Plaza, Boston. The Hotel constitutes one of the units in the chain of hotels controlled by United Hotels Company of America, and thus has the benefit of a system of departmentalization, accounting, and purchasing based on wide experience in the hotel business.

Price 99 and accrued interest to yield over 6.05%

We offer these Debentures (with Warrants), when, as, and if issued and accepted by us, subject to approval of stockholders and of counsel. All legal proceedings will be passed upon by Messrs. Root, Clark, Howland, and Ballantine, for us, and by Messrs. Loucks, Griffin, Conner, and Cullen, for the Company. It is expected that temporary Debentures or Interim Receipts of Central Union Trust Company of New York, (exchangeable for definitive Debentures with Warrants attached, when ready) will be deliverable on or about March 10, 1927.

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The statements contained in the above summary are not representations by us.

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Lawyers Title & Guaranty

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Nassau Natl. Rights

Big Four R. R. Com.
Buffalo Niagara East. Com.
Carnation Milk Com.
Fanny Farmer 1st Pfd.
Howe Scale Pfd.
Ind. North W. Trac. Pfd.
Lo'ville Hndrsn. & St. L. R.R.
Western Maryland 1st Pfd.

HANSON & HANSON

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Telephone Whitehall 1140-9

International Silver
Phelps Dodge Corp.
Aeolian Weber P. & P.
White Rock Min. Spgs. Pfd.
Crocker Wheeler
Davega, Inc.
Nassau & Suffolk Ltg. Pfd.
New Orleans Pub. Serv. Pfd.
United Gas & Electric Pfd.
Nova Scotia Tramway & Power

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Dry Ice

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STOCKS ARE QUIET IN COUNTER TRADING

But Tendency, Especially in Industrials, Is to Keep Pace With Other Markets.

SOME ISSUES RECEDE

Guaranty Trust Plan to Increase Capital Brings Considerable Profit-Taking.

Although stocks were quiet in the "over-the-counter" market yesterday, there was a tendency all along the line, especially in the industrial issues, to keep pace with the rapid trading set on the Stock Exchange and Curb Market. As a rule, there was strength yesterday in about the same classes of issues which exhibited strength on the Stock Exchange, although in a few cases in which sharp advances have been established in the industrial and specialty issues there were moderate recessions.

White Rock Mineral Springs first and second preferred, Southern Baking preferred and Bond Refrigerator preferred were the leaders of the industrial list, and there was also noted a very good demand for Western Dairy Products "A" and "B," International Silver and General Fireproofing. Among the issues which shaded in response to profit-takingwere Welch Grape Juice preferred, Splitdorf-Bethlehem Electrical Company, Royal Baking Powder and Alpha Portland Cement. Firmness in the sugar market was reflected in a two-point advance in Fajardo Sugar and a point advance in Central Aguirre.

Formal announcement of its plans for capital increase by the Guaranty Trust Company brought considerable profit-taking in that stock after its advance in discount of the directors' action. American Exchange-Irving Trust also worked lower during the afternoon.

In the insurance group trading was on a small scale and Phenix, American Reserve and Automobile lost all of the improvement they had made on Monday. Springfield Fire and Marine was several points higher. Bell Telephone of Canada, which in its 1926 report, showed a net income of about $8 a share against annual dividend requirements of $6, was sharply lower.

Not Included in Merger.

Charles P. Franchot, Vice President and general counsel of Remington Rand, Inc., the new company organized to consolidate several firms engaged in the manufacture of office equipment, denied yesterday that negotiations were under way for the acquisition of the General Fireproofing Company by the merged companies. The Rand Kardex Bureau entered into negotiations looking toward control of General Fireproofing about a year ago, Mr. Franchot said, but these were dropped.

Illinois Bell's Expenditures.

The Illinois Bell Telephone Company has authorized expenditures of $490,128 for a new plant in Chicago and $871,375 for other parts of Illinois, making a total of $1,558,983 authorized for 1927.

AUTO BODY MAKERS CONSIDER MERGER

Murray and Briggs Companies Say Tentative Propositions Have Been Discussed.

PLAN IS VIEWED FAVORABLY

Economies in Manufacture Said to Be Possible, With Lower Prices for Buyers.

A merger of the Murray Body Corporation and the Briggs Manufacturing Company, two of the most important body-building enterprises in the automobile industry, loomed yesterday as a probability with the admission by the heads of both companies that preliminary negotiations were under way.

J. H. French, President of the Briggs company, while confirming reports that tentative discussions had taken place, said no actual proposals had been made by either side. "Whereas I believe that a combination of two such vital units in the industry undoubtedly would be of ultimate advantage to the industry as a whole," he said, "I am not in a position to say that any merger will or will not take place. It is true that tentative propositions have been discussed, but as yet no offer has been made which could be considered in the light of a basis on which a merger could be completed.

"I believe the value of a merger would be felt by automobile manufacturers and in turn by automobile buyers. Bodies could be put out at lower prices and manufacturing sources of both companies combined would insure a more uniform production and a material reduction of overhead. At any rate, I can say that I would look favorably upon an equitable basis for such a consolidation."

Directors of the Murray Corporation met yesterday, but did not consider the proposed merger. W. R. Wilson, Chairman of the board, said after the meeting that there was "no formal discussion of the matter."

"While some overtures looking to such action have been made," he added, "negotiations are still in a preliminary stage and no concrete proposals have been made for the directors to act upon."

The Murray company was reorganized recently. Its capital stock consists of $2,500,000 of 8 per cent. cumulative preferred stock of $100 par value and 242,264 shares of no par common. The annual meeting of its stockholders will be held in April, by which time it is expected that the merger plan will be ready for consideration.

The Briggs Manufacturing Company's capital stock is represented by 2,000,000 no par shares.

Hale Brothers Earns $756,959.

The report of Hale Brothers Stores, Inc., of San Francisco for 1926 showed a net profit of $756,959, after charges and taxes, equal to $3.36 a share earned on 225,000 outstanding shares of no par stock, against $715,250, or $3.17 a share, in 1925. Gross sales in 1926 were $19,613,572, against $17,214,125, an increase of 13.9 per cent.

CEMENT FIRMS TO MERGE.

Pacific and Old Mission Companies Form Agreement.

An agreement has been reached to merge the properties of the Pacific Portland Cement Company, Inc., and the Old Mission Portland Cement Company into a California corporation, to be known as the Pacific Portland Cement Company, with a capital of 300,000 shares of $100 par value.

The stock at present will be issued only to the two companies in exchange for their properties. These consist of three cement plants with a capacity of 15,000 barrels a day, two large plaster and gypsum plants and several thousand acres of mineral land. Stockholders' meetings have been called to ratify.

Big Gain for Household Products.

A half million dollar increase in the net earnings of the Household Products Corporation was shown in 1926, when net income after charges and taxes amounted to $3,000,219, equal to $5.33 a share on 575,000 outstanding shares of capital stock, against $2,962,460, or $4.46 a share in 1925. Operating profit was $3,460,206, against $3,600,406, and the surplus after dividends was $937,719, against $713,700 in 1925. The profit and loss surplus as of Dec. 31, 1926, was $3,760,681, against $1,810,490 a year previously.

Rome Brass to Add to Plant.

The Rome Brass and Copper Company is planning the construction of additions to its plant at Riverdale to contain 160,000 square feet of floor space.

EQUIPMENT ORDERS PLACED

Work for American Tank Car and Railway Signal Plants.

The Cities Service Tank Line Company has just placed an order with the General American Tank Car Corporation for the construction of fifty gasoline cars each having a capacity of about 10,000 gallons. These cars will be used by the Crew Levick Company at Philadelphia to care for additional requirements in the local distribution of gasoline.

The General Railway Signal Company has received orders from the Chicago, Burlington & Quincy Railroad and the Denver & Rio Grande Western for their automatic electric block signal requirements for 1927. It has also received a contract from the Alabama Great Southern Railway for a train control installation on the line from Chattanooga, Tenn., to Meridian, Miss., and a similar order from the New Orleans & Northeastern on the line from Meridian to New Orleans.

TO MARKET OWN PAPER.

Brompton Co. Withdraws From the Canadian Export Co.

George Cahoon Jr., President of the Canadian Export Paper Company, following a meeting of that corporation, announced that the Brompton Pulp and Paper Company had withdrawn from the organization to set up its own selling agency. Mr. Cahoon said the action of the company was logical in view of the large expansion in the production of newsprint.

It was said that the entire newsprint output of the company would be taken by the Hearst publications. The corporation has a maximum capacity of about 220 tons daily.

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OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES—WEDNESDAY, FEB. 23, 1927

PUBLIC UTILITY SECURITIES.

Stocks.

Stocks.	Bid.	Ask.
Adirondack P & Lt 7%..107½	106½	
Do 8% pf	113	115
Alabama Power 7%	106½	110½
Amer. Public Utilities	20	
Do prior 7%	80	85
Do pref 7%	75	85
Amer States Sec. A	2½	3½
Do B	2½	3½
Do warrants	¾	1
Arizona Power	97	
Do 7% pf	70	84
Arkansas P & L 7% pf..103	104	
Asso G & E old pf (3.50)	52½	53½
Do 6% pf	87½	90
Do 7% pf	100½	
Do 6½% pf	96½	97½
All City Elec pf (6)	98	100
Augusta-A R H & El	35	55
Do pf	80	90
Bangor Hydro-Elec pf	110	112
Birmingham El 7% pf	106	107
Birmingham Wat W 7%	100½	
Broad River Pow 7% pf	95	
Bklyn Edison Gas (8)	50	51
Carolina P & Lt 7% pf..107½	106½	
Cent Ariz L & P 7% pf	94	
Cent Ark Ry & Lt pf (7)	102	
Cent Maine Pow 7% pf	100	102
Do 6% pf	91	93
Cent Pow & Lt pf (7)	101	103
Cent States P & L pf	94	96½
Cleve Elec Illum 10%	200	210
Do rights	106	110
Columbus El & P (3)	67½	70
Do 7% pf	100	
Columbus Ry, P & L (7)	70	75
Do pf (6½)	90	100
Do pf A (6)	97	99
Comwith Edison (8)	138	141
Comwith Ry, L & P 7% pf	103	
Community P & L 7% pf	80	101
Conn Lt & Pow 7% pf	112	116
Do 6% pf	118	123
Consol Gas (3.50)	85½	86½
Consumers Pow 6% pf	100½	102
Do 6.60% pf	100	106
Consol Traction (4)	100	29
Consol Pow & Lt pf (7)	105	
Cont Gas & El (4.40)	220	250
Do partic pf (6)	105	
Do prior pf (7)	105	104
Dallas Pow & Lt 6% pf	107	109
Dayton Pow & Lt pf..101½	102½	
Derby Gas & El 7% pf	94	96
Duke Power (4)	104	110
East States Pow Corp	11	14
Do pf A (6)	90	95
Eastern Elec pf	106	
Elec Investors 6% pf	92	96
Electric Railway Sec	5½	6
El Paso Elec 7% pf	102	
Empire Gas & F pf (8)	100	
Empire Pow, A	27	30
Erie Railways	11	14
Eureka Hud Gas (6)	143	144
Ft Smith Lt & T 7% pf	10	20
Ft Worth P & L 7% pf	107	
Gal-Houston Electric	26½	28
Do 6% pf	75	78
Gas & Elec, Denver (5)	97	
Gen Gas & El cl'B	10	11
Georgia Pow 6% pf	91½	92½
Georgia Ry & Pow (4)	120	
Do 1st pf (7)	106½	107½
Hudson Co Gas (5)	142	
Idaho Power pf (7)	103½	106
Illinois P & L 7% pf	100½	101
Indianap P & L 7% pf	93½	96
Interstate P 7% pf	94	97
Jamaica Water S 7% pf	93	
Jersey City Wat 7% pf	104	105½
Kansas Gas & El 7% pf	102	104
Kings County Lt 7% pf	107	
Kentucky Sec (5)	107	
Do pf (6)	82	85
Kings County Lt 7% pf	110	112
Long Island Lt 7% pf	108	109
Los Angel Gas & E pf (6)	99	100
Met Edison 8% C pf	98	99½
Do pf $7 B	103½	
Mississippi River Power, 6%	66	68
Do 6% pf	96	98
Mississippi P & L pf	108½	110
Mobile Elec pf (7)	80	
Mohawk & H 2d pf (7)	101	103
Do 1st 7% pf	99	
Mountain St Pow (7)	98	101
Nashville Ry & Lt	40	41
Nassau & Suff Lt 7%	99	101
National P & Lt pf (7)	101½	102½
Nat Pub Serv A (7)	93	98
Do par pf (7)	110	
Nebraska Pow 7% pf	106½	107½
Newark Consol Gas (5)	92	
New Orl Pub Ser 7% pf	103	105
N Y Steam Corp	210	225
N Y & Queens El & P 5%	90	
Do 5% pf	90	
North Amer Water	10	
Nor Car Pub S pf (7)	84	
Nor Ont Lt & P pf (6)	80	88
Nor Texas Util 7% pf	96	98
N States P 7% pf (Wis)	103	105
Nor Texas Elec	35	
Do 6% pf	70	73
Nova Scotia Tr 7%	2	
Do pf	20	
Ohio Pub Ser pf (7)	104½	105
Ohio River Edison 7% pf	104½	105½
Oklahoma G & El 7% pf	98	101
Pacific G & E pf (1.50)	24½	25½
Pacific Pow & L pf (7)	102½	104
Penn-Ohio Edison 7% pf	98½	100
Do 6% pf	87½	91½
Penn-Ohio P & Lt 7% pf	98	100
Do 8% pf	106½	107½
Penn-Ohio Security	38	41
Do new stock	9	10
Do pf (7)	80	83
Penn Pow & Lt pf (7)	108	109
Pine Bluff Ry (7) pf	102½	
Portland Elec Power	28	30
Do 7% pf	97	
Do 6% pf	81	
Do 2d 6% pf	63	
Pub Serv Col pf (7)	97	
Puget Sound P & Lt	33	37
Do pf	95	
Do 7% pf	105	106
Republican Ry & Lt	120	124
Roch Gas & El 7% pf B	103	
Do 7% pf C	101½	103
Securities Corp Gen (4)	110	112
Do pf (7)	95	98
Sierra Pacific Elec (2)	24	26
Sioux City Gas 7%	100½	101
Somerset Un Mid L (4)	72	
So Jersey G, El & Tr (5)	142	
So western Lt & P 86 pf	85	
Do A	63	
Do B	65	
So Cit Util free com (5)	25	27
Do voting trust ctfs	23	25
Do pf (6)	82½	85½
South Cold, A (3)	38	42
Do pf (7)	98	
Standard P & Lt 7% pf..104½	105½	
Standard Pow & Lt	23	24
Do pf (7)	96	100
Staten Isl Edison 6% pf	96	
Tampa Elec 7% pf	98	99
Texas Elec Serv 7% pf..100½	102½	
Do 6%	93	94
Texas Prod'g & Ry (4)	52	54
Tide Water Pow 8% pf	105	109
Toledo Edison 7%	107	108
United Elec Ry	58	59
Utica Gas & El (8)	106	
Utilities P & L 7% pf	93	97
Utility Shares Corp com	10	10½
Do partic pf	12	15
Virginia Pub Ser pf (7)	99	99
Wash Ry & El (5)	210	
Do pf (6)	91	94
Western Pow pf (7)	101	104
Western States G & El	17	
Do pf (7)	95½	98

Tel. and Tel. Stocks.

Stocks.	Yesterday. Bid.	Yesterday. Asked.	Mon-day. Bid.
Am Dist Tel, NJ (2.00)	70	85	
Do pf (7)	100	110	106
Bell Tel, Can (8)	139	142	139
Bell Tel, Pa (6.50) pf	112		112
Cinci Sub Bell (4)	93½	97½	93½
Com Un-Tel, N Y	17	21	17
Com Un-Tel, Md (6)	65		53
Cuban Tel (6)	113		113
Do pf (7)	105½		105½
Empire Dist Tel (4)	65	75	65
Federal Telegraph	2		2
Fukin Tel (3.50)	40	45	40
Gen Tel pf (6.60)	95		95
Gt Nor Tel Elec 5s, 1946	75	78	
Lincoln Tel&T (8)	105		105
Mt St Tel&Tel (8)	128	132	130
N Eng T & T (6)	117½	119½	117½
N Y Mut Tel (Chas)	32	36	32
N. W. Bell Tel. (6.50) pf	105	107	105
Nor Ohio Tel 1st pf	97	100	97
Northwestern Tel (6)	82		82
Pac & Atl Tel, U S (1)	16½	18½	16½
Peninsula Tel	132	136½	132
Pac Sts Tel & Cab (6)	105	107	105
Porto Rico Tel (8)	90		90
Do pf (6)	100		100
Roch Tel 1st pf			
(6.50)	105	106	106
So & Atl Tel (1.25)	23	24	22
So N Eng Tel (8)	155	160	158
So Bell Tel pf (7)	115½	117	115½
Tel-Bt Tel&Tel (3.00)	45		45
Do pf (7.00)	94		94
Wis Tel pf, A (7)	100		100

Bonds.

Bonds.	Bid.	Asked.
Adiron P & L 5s, 1950	103½	104½
Appalach P 1st 5s, 1941	100½	101
Asheville P & L 5s, 1942	98	
Asso El Co 5½s, 1949	99¼	100
Can Lt & P 5s, 1949	93	94½
Cod Ray M & P 5s, 1953	100½	101
Colorado Pwr deb B	100	102
Do deb D	132½	
Do deb E	143	
Clev El Ill 5s, 1939	103¾	104
Coast G & E 5s, 1942	98½	99
Col Pow 1st 5s, 1953	99	100½
Col (3 C) R G & E 5s, '52	93	97
Col El Pow 6s, 1947	104½	106½
Comm Pow Pow 5s, 1951	100	105
Cont G & El 5s, 1927	100	100½
Do 5s, 1947	104½	105
Do 7s, 1941	113½	115
Do 6½s, 1964	104½	105
Cons G of N J 5s, 1936	96	100
Do 5s, 1965	95	
Cons Trac 5s, 1933	69	71
Dom Pow & Tr, 1935	97¼	98
Duke-Price Pw 6s, '66	104¾	105½
El Paso El 5s, 1950	99	100
Ft Smith Lt & T 5s, 1936	98	99
Gal-Houston 5s, 1954	65	68
Gas & El of Berg 5s, '40	102½	103½
Houston El 1st 6s, 1935	93	95
Hudson Co Gas 5s, 1949	103½	103½
Ill Pow & Lt 5s, 1956	99	91
Interstate Pow 6s, 1944	102	103
Do 7s, 1934	103	104
Jer Cen P & L 5s, '45	97	98
Jer City, H & P 4s, 1949	51	52
Laurentide Pow 5s, 1948	100¾	101
Los Ang G&E 1st 5s, '31	102	103
Do 5s, 1947	105	106
Louis G & E 5½s, 1954	104	
Do 5s, 1952	101½	
Do 5s, 1937	101½	
Louis Lt 1st 5s, 1965	101½	
Miss Gen El 5s, 1951	100¾	
Miss Riv Pow 5s, 1951	102¼	102¾
Miss Val Gs, 1941	95	
Mount Ste 1st 5s, 1938	94½	96½
Do 1st 5s, 1936	101	103
Montreal L, H&P 4½s, '32	97¾	98¾
Do 5s, 1932	99½	100
Nat Pub Ser 6½s, 1953	100	
Newark G Gas 5s, 1950	100½	103½
Newark P & L 5s, 1930	99	91
Newp't News & H Ry, G & El 5s	94½	96½
N Y Wat Co 1st 4s	81	83
No Car Pub Ser 5s, '34	97½	98½
No Jersey St Ry 4s, 1948	90	92
Northn Elec 5s, 1950	93½	96½
Northn Ohio P 5s, 1965	91	94
North Ont L & P 5s, '46	100¾	
North Tex Elec 5s, 1946	75	78
Okla G & El 1st 5s, 1950	96¾	98
Do deb 5s, 1940	95	97
Pac G & El gen 5s, 1941	101½	102
Do 5½s, 1953	103½	104½
Pac Lt & P pf 5s, 1942	104	105
Paterson Ry 5s, 1946	80	85
Pow Sec Corp 1st 6s	84	87
Pub Ld & P 5s, 1945	92	93
Puget Sd P & L 5½s, '49	100	101
Prov Lt, H & P 5s, 1948	101	
Quebec Pow 6s, 1953	106¼	
Quebec Ry & L 5s, 1939	96	
Rio de Jan Tr, L & P 5s	95	95¼
Rutland Ry, L & P 5s, '49	94	95
St Jo Ry, L & P 5s, '37	95	95½
St Paul City Ry 5s, 1937	99	
St Paul G Lt 5s, 1944	100½	101½
Do gen 5s, 1933	103	
Salt Riv Val W 6s, 1952	100	102½
San Diego G & E 5s, 1947	101	102
Do 6s, 1947	103½	
Do 6s, 1939	101	102½
Savannah E & P 7½s, 1957	108	109
Sou Ry, Spart City 5s	100	101
Seattle Elec 5s, 1929	99½	100½
Do 1st 5s, 1930	101	
Shawnigan W&P 5s, '41	101	101½
Do 5½s, 1950	103½	103¾
Sierra & S Fr P 2d 5s, '40	81½	83
Do 5s, 1951	100¼	101
Southn Cal Edis Pow 6s, 1944	104½	105
So Cities Util 6s, 1933	98	100
So Jer G, El & Tr 6s, 1952	102	103
Stanis G & E 5s, 1942	100	101
Tampa Elec 7s, 1923	100	
Un Elec 4s, 1940	88½	89½
Wash G Util 6s, 1941	104	
West Pa Pow 5s, 1946	100	101
West Va Util 6s, 1935	101	
Wheeling P Ser 5s, 1952	102	
Wheeling Trac 5s, 1931	87	90
Do 5s, 1947	84	87
Winnipeg Elec 6s, 1954	100	101
Do 5s, 1935	94½	96½
Wis-Minn Lt & P 5s, '37	97½	
Wor Con Tr 5s, 1945	100	101
Do 1st & ref 5½s, 1946	100½	
Do 1st ref 6s, 1952	102	104

INDUSTRIAL ISSUES.

Stocks.

Stocks.	Yesterday. Bid.	Yesterday. Asked.	Mon-day. Bid.
Abendroth Bros	15	19	15
Do 8% pf	40	50	40
Aeolian Co pf (7)	88		88
Aeolian-Weber	28		28
Do pf (7)	115		115
Alpha Port Cl (8)	30		30
Do pf (7a)	116		115
Alumin Co of Am	72	73	72
Am Arch (7a)	102	106	102
Am Book (7)	132	136	132
Am-Can Prop	2		2
Am Chicle pf (8a)	65	70	65
Do B (8a)	32	65	32
Do pf (8)	86	90	86
Am Hard Rub	71	86	71
Am Hardware (4a)	74		74
Am Litho (18)	120		120
Do pf (7)	93		93
Am Meter Co (7)	97	100	96
Am Piano (10a)	250	270	250
Am Seed Mach	2		2
Do pf	18	23	18
Am Sales Book (4)	60	70	60
Do pf (7)	97	99	97
Am Thread pf (12b)	17½	19	17½
A'strng Cork (6a)	170	180	170
Atlas Port Ce (2a)	41	43	41
Do pf (6)	90		90
B'cock & Wcx (7)	110½	112½	110½
B'croft (J) & Sons	32	35	32
Do pf (7)	102	103½	102
B'hart Bros 1st pf	105	107	105
Do 2d pf (7)	100	102	100
Beaverboard pf	32	39	38
Bliss E W (1)	23½	24½	23½
Do pf (8)	90	94	90
Do 2d pf (60)	10	11½	10
Bohn Refrig pf (8)	96½	100	95
Bon-Ami Co cl A	102	105	102
Bowman-Biltmore	7½	8½	7½
Do 1st pf (7)	75	79	
Do 2d pf (7)	73	43	38
Burns Bros Coal	250		250
Do pf (7)	105	107	105
Bucyrus Co (7)	200	230	200
Do pf (7)	105	110	105
Burnh Hos pf (8)	90	91	90
By-Products pf (9)	107	113	107
Casein Co of Am			
Do pf	132	137	132
Celluloid Co	17	19	17
Do pf	65	69	65
Cel'dor Prod units			
Do pf	46		42
Chestnut Smith	9	12	9
Do pf	73	76	73
Childs Co (7)	119	121	119
Chrysler Brown pf (7)	120	125	120
Clinchfield Coal	30	33	32
Do pf	100	102	100
Colder Ap Stove	1¾	2¼	
Columbia Phono	44	49	44
Cong-Nairn pf (7)	103	106	103
Consol Wn P Bffg (5)	38	39½	38
Consol Rubber	2		2
Crowell Pub (6)	82		85
Do (7)	100	104	100
Curtiss Aero pf (7)	91	97	
Curtis Assets	30	35	30
Curtis Pub (6)	178	180	178
Do pf (7)	115½	117½	115½
De Forest Phono	1	3	
Diamond Prod	5	8	3
Do pf (8)	78	84	78
Dixon (J) Cru (5)	160	171	166
Draper (4)	67	70	67
Doehler Die Cast			
Do pf (3.50)	44	48	44
Eastern Can (2)	15	18	15
Eastern Dairy (2)	48	50	48
Do pf (7)	98	102	98
Eisemann Magneto	7	11	7
Do pf (7)	55	65	55
Elliott-Fisher (6a)	130		130
Do pf (7)	100		100
Emerson Phono	72		72
Fajardo Sug pf (8)	101	104	101
Fed Mining & Sm pf (6)	100		100
Fidelity Phen (2)	63	66	63
Fisher Body Corp 1st	103		103
Do pf (8.50)	40	47	40
Gobel (A) pf (7)	105		105
Gold Seal El (15c)	11¾	14¾	11¾
Gotham Silk Co	105	109	105
Do pf	105	109	
Great A&P Tea pf (7)	118½	117	118½
Gt North Paper (3)	67	70	67
Grand-Knight	3	4½	3
Do pf	63	66	63
Hale & K'burn pf	10	13	10
Hall S R pf (6)	118	120	118
Hall Typewriter	115	117	115
Herc-Hall W Safe			
Co (5a)	185	195	185
Howe Scales	20	30	25
Do pf	72	80	72
Howe Scale pf'd	85	87	86
Hupp Mot Car com	7	7½	7
Do 1st pf	24	25½	24
Ind Finance	24	25½	24
Do pf (7)	77	79	77
Inter Silver (4)	134½	139½	137
Do pf (7)	100	103	100
Intar T Book (4)	26	29	25½
Jessup & M Paper	23	27	23
Do pf (7)	73	78	73
Kelvinator Co	10	12	10
Khoz Has (5)	95		95
Do prior pf (7)	97	101	97
Do A pf (8)	91	95	91
Lanston Mono (6)	22½	24	22½
Lah Port Cem (3)	93	97	93
Liberty Baking	27	30	27
Do pf	80	87	80
McCall Corp (2)	53	57	53
Mah Rubber (2.50)	40	42	40
Merck & Co pf	83½	84½	83½
Mich L'stone & Ch	26	28	26
Do pf (1.75)	24	26	24
Muller Pak A (2.50)	27	28

I. C. C. HALTS LOREE IN TRACKAGE DEAL

Says He Must Prove Necessity Before Making Agreement With Pennsylvania.

TO PASS ON B., R. & P. FIRST

Lease of Road to the Delaware & Hudson a Separate Question, Commissioner Says.

Placing an obstruction of moment in the path of Leonor F. Loree's plans to obtain the use of important trackage of the Pennsylvania Railroad, the Interstate Commerce Commission ruled yesterday that the contract for those trackage rights may not be regarded as part of the original application made by his railroad, the Delaware & Hudson, to lease for 999 years the Buffalo, Rochester & Pittsburgh Railroad. The Delaware & Hudson asked the commission for permission to introduce Mr. Loree's trackage agreement with the Pennsylvania as "additional data" in its request for a lease of the Buffalo, Rochester & Pittsburgh.

Counsel for the New York Central Railroad, who had prepared a brief of objections to the trackage agreement, and counsel for the Delaware & Hudson, received the following communication yesterday from Commissioner B. H. Meyer, Chairman of the Finance Division of the commission:

"If the Delaware & Hudson desires to operate under trackage rights over the Pennsylvania Railroad between Buttonwood and Du Bois, Pa., it would be necessary for it to secure a certificate of public convenience and necessity from this commission under Paragraph 18 of Section 1 of the act to authorize such operation. This is not a question that can be considered on the present record."

Decision on Lease First.

This decision points out that the commission intends to deal with the Loree-Pennsylvania trackage pact as a separate item and indicates that a decision will be handed down on the lease of the Buffalo, Rochester & Pittsburgh before the question of trackage rights is considered.

Partly as a result of this decision and partly because of an opinion in legal circles that the Delaware & Hudson had not made out a case in its application to lease the Buffalo, Rochester & Pittsburgh, the belief gained strength in Wall Street yesterday that the commission will refuse the application. Railroad men refused to predict the action of the commission, but their sentiment rather generally was that were the Delaware & Hudson permitted to lease the other road a storm of protest would arise, not only from other railroads, which believe they would be adversely affected, but also from communities, shippers and other representatives of the public, and public service corporations of States, all of whom would be affected by the arrangement.

Paragraph 18 of Section 1, upon which Commissioner Meyer bases the need for the Delaware & Hudson to obtain a certificate of public convenience, reads as follows:

"After ninety days after this paragraph takes effect no carrier by railroad subject to this act shall undertake the extension of its line of railroad, or the construction of a new line of railroad, or shall acquire or operate any line of railroad, or extension thereof, or shall engage in transportation under this act over or by means of such addition or extended line of railroad, unless and until there shall first have been obtained from the commission a certificate that the present or future public convenience and necessity require or will require the construction, or operation, or construction and operation, of such addition or extended line of railroad."

Agreement for Twenty Years.

Under the terms of the trackage agreement, which was signed by General W. W. Atterbury for the Pennsylvania and by J. T. Loree, Vice President, for the Delaware & Hudson, the Delaware & Hudson would gain the use of 228.4 miles of the Pennsylvania's tracks between Buttonwood, Pa., a suburb of Wilkes-Barre, Pa., and Du Bois, Pa., one of the main-line points of the Buffalo, Rochester & Pittsburgh. For this use the Delaware & Hudson would pay the Pennsylvania $1.50 a train mile, and would operate its own trains, utilize its own motive power and crews, and pay for coal or other fuel supplied by the Pennsylvania. The pact would endure for twenty years, with the privilege of renewal unless either road submitted a three-year notice of intention to abandon the agreement.

In the memorandum, which counsel for the New York Central, as intervenor, prepared in opposition to the trackage agreement, the following appears:

"If such a proposal had been made at the hearing, it would have called for some effort to justify it in the public interest. It would have suggested an attempt to show that the shippers in the territory of the Buffalo, Rochester & Pittsburgh would have been as well satisfied with such a new route as with the existing routes. Opposition from the shippers and representatives of the public might have developed had it appeared that such a radical change in the situation was contemplated.

"It is to be remembered in considering the magnitude of the change suggested that there are not now and have not been any joint rates or through routes utilizing the Buffalo, Rochester & Pittsburgh, the Pennsylvania trackage, and the Delaware & Hudson for traffic between points on the lines of the Buffalo, Rochester & Pittsburgh and the Delaware & Hudson respectively.

Possibilities of Protest.

It may be taken for granted that the proposed change would satisfy the applicant's mobilizer of public opinion, but how about the Elk County Manufacturers' Association? (This body offered objection to the proposal on the ground that it would shut off certain territories now served by the railroads in question.) The acquiescence of the State authorities of Pennsylvania and New York, which was dwelt upon by the applicant in brief and oral argument, might not have existed, had the proposal now before the commission been presented at the hearing.

"The proper solution of the applicant's difficulties becomes clearly apparent. A traffic agreement or possibly some trackage more suitable to the applicant's needs should be provided for and the lease denied as a superfluous obligation, the Buffalo, Rochester & Pittsburgh need not be torn from its natural affiliations and historic relations. The more the situation is considered the more apparent it becomes that the applicant's 'Acres of Diamonds' are in front of its door."

HARDWARE BUSINESS GAINS.

Brisk Demand for Spring Goods for Future Delivery.

While current hardware business has remained quiet, there has been a decided impetus in staple lines in the last week, Hardware Age says. Retailers brought up their stocks with fill-in orders upon completion of inventories in the latter part of January, and the better tone of current business is taken to mean that their stocks have become depleted.

"There is an exceedingly brisk demand for Spring goods for future deliveries, and retailers are buying with confidence in anticipation of a Spring and early Summer business of satisfactory volume. Improvement has been noted in credits and collections. No important price changes have been announced, but prices are firmer as a rule.

Warner Brothers Records Loss.

Warner Brothers Pictures, Inc., and subsidiaries report for three months ended on Nov. 27, 1926, a net loss of $109,085, after interest and other charges. The operating profit for the period was $40,192. This was the first quarter of the company's fiscal year.

Denmark to Borrow $10,000,000.

The Kingdom of Denmark intends soon to float a loan of $10,000,000 in this country, Wall Street was informed yesterday. The money is to be used for the construction of school buildings.

INCREASED BUYING OF STEEL REPORTED

Business Not Checked by Lack of Settled Prices—Fewer Concessions Made.

MILLS AT 85% OF CAPACITY

Steel Corporation's Production in Chicago District Improved in Recent Weeks.

Continued good buying of finished steel despite unsettled prices, an infrequent experience in the industry, appears to be giving producers a better appreciation of the underlying consumptive strength of the present market. The Iron Trade Review says this week. This revaluation is curbing in some directions an inclination to make price subordinate to tonnage. The competitive situation makes it unlikely that the price structure will be promptly purged of all weakness, but the trend seems definitely away from the policy of business at any cost.

Some important makers of hoops, bands and strips have announced their minimums as 2.10 and 2.30 cents, depending upon width. Tank plates at Pittsburgh are holding at 1.90 cents, except for preferred tonnage buyers, who are quoted 1.85 cents. As sheetmakers slowly acquire backlogs, the recent extreme minimums are disappearing. Less is heard about concessions under $5.50 a box on tin plate. Steel producers sense that consumers are wholly devoid of inventories, operating at rates that compel them to buy regardless of price. Hence, there is an improved appraisal of the market.

The Iron Trade Review's composite price of fourteen leading iron and steel products this week is $36.75, the same as the revised figure for last week.

The Iron Age says an improved demand for finished steel is reported from all the leading producing centres. Outside of large pipe, tin plates and rails, the orders are almost exclusively for early delivery. Meeting urgent calls by increasing mill operations results in backlogs remaining small.

The industry now appears to be operating at last year's average, or close to 85 per cent. of capacity, with the United States Steel Corporation several points above that figure and the leading independents somewhat below. In the Chicago district the Steel Corporation has blown in the fourth stack in the last five weeks.

Satisfaction from the steady increase of bookings is modified by the low prices applying to much of them. What is virtually the buying of orders has not disappeared in some lines, but in others attempts to bolster prices have been made. On Monday several makers of hot rolled strips announced advances of $3 to $4 a ton. The resistance to price reduction is marked in the plate market. Late low quotations on wire nails are not now uncovered.

The strong feature of the situation is the large aggregate of the buying for widely diversified uses, the orders coming steadily into the market without the publicity attaching to business of spectacular size. While the automobile industry is buying freely but avoiding accumulation of stocks, building work and the railroads are stronger in the promise than in actual buying. Aggressive selling by Buffalo and other New York State furnaces is still a feature of the pig-iron market.

Oil Well Holding Co. Capitalization.

The Oil Well Supply Investment Company of Delaware, formed as a holding company for the Oil Well Supply Company and the A. M. Byers Company, will acquire 130,000 common shares of the former company and 15,000 common shares of the latter company. Capitalization will be $2,400,000 authorized 5½ per cent. collateral trust notes, due 1932, of which $2,000,000 will be outstanding; $4,300,000 authorized 7 per cent. cumulative preferred stock, of which $1,600,000 will be outstanding, and 400,000 authorized shares of no par common stock, of which 346,000 shares will be issued.

New Issue

$1,200,000

General American Tank Car Corporation

5% Equipment Trust Certificates, Series "D"
Issued Under the Philadelphia Plan

Dated February 15, 1927, due serially in semi-annual installments as shown below. Dividends payable February 15 and August 15 at office of Trustee without deduction for the Normal Federal Income Tax not exceeding 2%. Certificates in $5,000 denomination only. Redeemable at 100 and accrued dividends on any dividend date on 30 days' notice, in accordance with the terms of the Agreement.

Chatham Phenix National Bank and Trust Company, New York, Trustee

The following is summarized from information furnished by Mr. Elias Mayer, Vice President of the Corporation:

As security for these Certificates there is vested in the Trustee title, without encumbrance, to 700 new steel underframe tank cars of approximately 10,000 gallons capacity each, conservatively valued at $1,505,000. Total par value of these Certificates, therefore, represents less than 80% of such value. This equipment is leased to the General American Tank Car Corporation of West Virginia, which guarantees the payment of the Certificates and dividend warrants by endorsement on each Certificate.

Net Profits before charges of General American Tank Car Corporation of West Virginia averaged for the past five calendar years approximately 4.5 times the maximum dividend charges on Equipment Trust Certificates at present outstanding.

PRICES and MATURITIES

Maturity	Amount	Price	Yield to Maturity	Maturity	Amount	Price	Yield to Maturity
Aug. 15, 1927	$75,000	100.490	4.00%	Feb. 15, 1929	$75,000	100.625	4.67%
Feb. 15, 1928	75,000	100.483	4.50	Aug. 15, 1929	75,000	100.625	4.73
Aug. 15, 1928	75,000	100.500	4.65	Feb. 15, 1930	825,000	100.750	4.73

Legal details in connection with the issuances of these Certificates have been passed upon by our counsel, Messrs. Kaye, McDavitt & Scholer, and for the Corporation by Messrs. Stein, Mayer & David.

CHATHAM PHENIX NATIONAL BANK AND TRUST COMPANY

The above statements have been compiled from information furnished by the issuing Corporation and are believed by us to be accurate, but are in no event to be construed as representations made by us.

1926 **First Anniversary** 1927

County Trust Company of New York

EIGHTH AVENUE AT FIFTEENTH STREET

CAPITAL $1,000,000 SURPLUS $500,000

"A Neighborhood Bank"

Equipped to Render a Complete Banking and Trust Service

Deposits, Opening Day, Feb. 23, 1926 ..... $1,346,988.84

Deposits, Feb. 23, 1927 { State and City Deposits $1,350,000.00 / Individual Deposits 11,414,096.65 } 12,764,096,65

Total Assets, Feb. 23, 1927 ..... 14,430,397.67

Fiscal agent of the State of New York for the sale of New York State Stock Transfer Tax Stamps

OFFICERS

JAMES J. RIORDAN, President
P. M. SAYFORD, Vice President — JOHN J. BRODERICK, Treasurer
VINCENT B. MINER, Asst. Treas. & Trust Officer — CLINTON E. FOWLER, Asst. Secy.

DIRECTORS

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PETER J. CAREY	JAMES P. GEAGAN	DANIEL J. MOONEY
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HOWARD S. CULLMAN	WILLIAM F. KENNY	JAMES J. RIORDAN
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Business abroad?

Complete Foreign Banking facilities at The Seaboard National Bank.

FACTORS

Acting for Mills, Converters and Selling Agents

Peierls, Buhler & Co., Inc.
260-266 Fourth Ave., New York

DOES BANKING SERVICE MEAN BUSINESS SERVICE TO YOU?

When Resourceful Service Meant Saving Money

ONE of our Southern customers recently had proved to him the value of a banking connection that affords resourceful service in the unusual situations that are inevitable from time to time.

A firm in Europe had accepted only part of a cotton consignment shipped by our client, who was then faced with the serious problem of disposing of the remainder.

Through one of our European branches we negotiated a sale to another firm on terms satisfactory to our customer, and attended to the collection of proceeds for him.

That incident is typical of our personal interest and effort which, combined with exceptional facilities, make Guaranty service of genuine value to our customers.

We invite established concerns to allow us to prove this to their satisfaction.

Our Havre Office, one of eight Guaranty Offices in Europe

Guaranty Trust Company of New York

MAIN OFFICE 140 Broadway — FIFTH AVENUE OFFICE Fifth Ave. and 44th St. — MADISON AVENUE OFFICE Madison Ave. and 60th St.

LONDON PARIS BRUSSELS LIVERPOOL HAVRE ANTWERP

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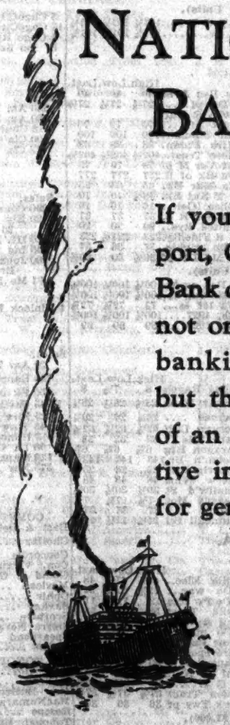
GRACE NATIONAL BANK



If you export or import, Grace National Bank can furnish you not only the kind of banking you need, but the co-operation of an institution active in foreign trade for generations.

7 HANOVER SQUARE, NEW YORK

Financing Foreign Trade

Long experience in granting credits, financing shipments, and arranging for collections and payments qualifies our Foreign Department to render expert service to importers and exporters. Consultation will make quickly evident the marked advantages of this branch of our service.

LEVISON & COMPANY
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70 WEST FORTIETH ST.
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Security House
Offer their services to any going concern
desirous of selling a block of treasury stock for additional working capital for expansion.
Proposition must stand the most rigid investigation.
Address Box T 548 Times

FINANCIAL NOTICE.

IMPERIAL JAPANESE GOVERNMENT

5% STERLING LOAN OF 1907.
COUPON DUE MARCH 12, 1927.

Notice is hereby given that the above-mentioned coupon will be paid on and after due date (at current rate of exchange on due date) at the Agency of The Yokohama Specie Bank, Ltd., 120 Broadway, New York City.

H. KASHIWAGI, Agent.

FINANCIAL NOTICES. | FINANCIAL NOTICES.

Havana Electric Railway Company

Twenty-five Year 5½% Gold Debentures, due September 1, 1951.

Notice is hereby given that the interest due March 1, 1927, on the above Debentures will be paid on and after that date, at the office of the undersigned, 24 & 26 Pine Street, to holders of Interim Receipts representing said Debentures, upon presentation of said Interim Receipts for the endorsement thereon of such payment.

SPEYER & CO.

New York, February 21, 1927.

REDEMPTION NOTICE

Chile Copper Company

Collateral Trust Series "A" Convertible 6% Gold Bonds Dated April 1, 1917. Due April 1, 1932.

NOTICE IS HEREBY GIVEN that, pursuant to the provisions of Article Six of the Trust Agreement dated April 1, 1917, between Chile Copper Company, Guaranty Trust Company of New York, as Trustee, and Chile Exploration Company, said Chile Copper Company has elected to exercise the right therein and thereby reserved to it, to redeem and pay off on April 1, 1927, all of the Collateral Trust Series "A" Convertible 6% Gold Bonds of Chile Copper Company now outstanding under and secured by said Trust Agreement (comprising all of the Bonds outstanding under the said Trust Agreement), and that on said date there will become and be due and payable upon each of said Bonds at the principal office of Guaranty Trust Company of New York, No. 140 Broadway, Borough of Manhattan, New York City, the principal thereof, and a premium of ten per cent on said principal together with the accrued interest on said principal to April 1, 1927. Upon and after April 1, 1927, interest on said Bonds shall cease to accrue. Coupon Bonds surrendered for payment and redemption should have attached thereto all coupons maturing on and after October 1, 1927. Coupons due April 1, 1927, should be detached and payment of the accrued interest represented thereby will be made against the presentation of said coupons in the usual manner. Coupon Bonds registered as to principal, or registered Bonds without coupons, should be accompanied by instruments of assignment and transfer, properly executed in blank.

In accordance with the terms of Article Four, Section 1, of said Trust Agreement the Bonds of this issue so called for redemption on April 1, 1927 may be converted into capital stock of the Company, in the manner set forth in said Trust Agreement at any time on or before March 21, 1927 except within ten days prior to such date as may be set for the payment of a dividend upon the capital stock of the Company, and except during such times as the stock transfer books of the Company may be required by law to be closed.

Dated, December 23, 1926.

CHILE COPPER COMPANY.
By C. W. WELCH, Treasurer

GENERAL GAS & ELECTRIC CORPORATION

Regular quarterly dividends on the following stocks of this Corporation have been declared, payable on April 1, 1927, to stockholders of record at the close of business on March 15, 1927, said dividends being for the quarter ending March 31, 1927:

$2.00 per share on the $8.00 Cumulative Preferred Stock, Class A

$1.75 per share on the $7.00 Cumulative Preferred Stock, Class A

$1.75 per share on the Cumulative Preferred Stock, Class B

37½c. per share on the Common Stock, Class A.

Holders of Common Stock, Class A, are given the right to subscribe to additional shares of Common Stock, Class A, of this Corporation at the price of $25.00 per share to the extent of the dividends payable to them on April 1, 1927. The Equitable Trust Company of New York, Transfer Agents, will deliver to each of the holders of Common Stock, Class A, entitled to the dividend payable April 1, 1927, Common Stock, Class A, or scrip certificates therefor, equivalent in amount, taken at $25.00 per share, to the number of dollars of dividends to which each such stockholder would be entitled, unless advised by such stockholder on or before March 21, 1927, that such stockholder does not exercise the right of subscription to which he is entitled and requests the payment of the dividend in cash.

O. CLEMENT SWENSON, *Secretary.*

New York, February 23, 1927.

TO ALL HOLDERS OF FIRST COLLATERAL TRUST GOLD BONDS, SERIES A, 6%, OF INDIANAPOLIS POWER & LIGHT CORPORATION, DATED MAY 1, 1926, AND DUE MAY 1, 1936.

Notice is hereby given that all of the First Collateral Trust Gold Bonds, Series A, 6%, of Indianapolis Power & Light Corporation, issued under and secured by the Trust Indenture between said Corporation and The Chase National Bank of the City of New York, as Trustee, dated May 1, 1926, have been called for payment and redemption on May 1, 1927, and that funds for such purpose have been deposited with the undersigned Trustee. All of said bonds will be redeemed at the rate of $1,040. for each $1,000. bond, which amount, together with accrued interest to May 1, 1927, will, in accordance with the provisions of said Trust Indenture, be payable on and after said date, at the principal office of the undersigned at No. 57 Broadway, City of New York. Bonds must be presented and surrendered at said office, accompanied by the coupons due on November 1, 1927, and all subsequently maturing coupons. The coupon due May 1, 1927 may be detached and collected in the usual manner, accompanied by the requisite tax ownership certificates. All interest shall cease to accrue upon all such bonds after May 1, 1927, and the coupons for interest subsequent to that date shall be and become void.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK, Trustee

Reeve Schley
Vice President

New York, February 23, 1927.

To the Holders of
THE ALLERTON CORPORATION
8% Convertible Gold Notes dated February 1, 1923.

The Allerton Corporation has called for redemption on June 15, 1927 at 101% of the principal amount thereof, plus accrued interest to said redemption date all the outstanding 8% Convertible Gold Notes of the Corporation issued under the Trust Agreement dated February 1, 1923, to The New York Trust Company as Trustee. Redemption of notes may be made by the surrender of the same with all unmatured coupons attached thereto at the office of The New York Trust Company, Trustee, 100 Broadway, New York City.

THE ALLERTON CORPORATION,
By James S. Cushman, President.

Note—Holders of the above notes who may desire to redeem the same prior to the redemption date, may obtain payment therefor at 101% of the principal amount thereof, plus accrued interest to the date of surrender upon presentation of their notes with all unmatured coupons attached thereto, at the office of The New York Trust Company, 100 Broadway, New York City.

Dated New York, February 24, 1927.

CAR LOADINGS GAIN OVER 1926 FIGURE

Total for Week of Feb. 12 Was 968,317, an Increase of 50,692 Over Last Year.

COAL MOVEMENT LARGER

Miscellaneous Freight Shows an Increase, but Live Stock and Grain Fall Off.

Special to The New York Times.

WASHINGTON, Feb. 23.—Revenue freight loaded the week ended Feb. 12 totaled 968,317 cars, according to reports filed today by the carriers with the Car Service Division of the American Railway Association. Compared with the corresponding week last year, this was an increase of 50,692 cars and an increase of 64,382 cars over the corresponding week in 1925. The total for the week was, however, 2,575 below the preceding week this year. Coal loadings for the week totaled 218,777 cars, an increase of 46,969 cars over the same week last year and 47,678 cars above the corresponding week in 1925.

Grain and grain products totaled 42,684 cars, a decrease of 994 cars under the corresponding week last year, but 1,243 cars above the same week in 1925. In the Western districts grain and grain products totaled 26,677 cars, a decrease of 923 cars under the same week last year.

Miscellaneous freight totaled 336,337 cars, an increase of 6,946 cars above the same week last year and 17,538 cars above the corresponding week two years ago. Live stock amounted to 28,145 cars, a decrease of 1,694 cars below the same week last year and 2,326 cars below the corresponding week in 1925.

In the Western districts alone live stock loading totaled 21,002 cars, a decrease of 1,559 cars below the same week last year. Loading of merchandise and less than carload lot freight for the week totaled 287,816 cars, an increase of 9,972 cars over the corresponding week last year and 9,638 cars above the same week two years ago.

Forest products totaled 71,027 cars, 5,121 cars below the same week last year and 8,530 cars under the same week in 1925. Ore loading amounted to 11,091 cars, 1,068 cars above the corresponding week in 1926 and 29 cars above the same week two years ago. Coke totaled 12,460 cars, a decrease of 6,423 cars under the same week last year and 858 cars below the same week two years ago.

All districts except the Northwestern and Southwestern showed increases in the total loading of commodities compared with the corresponding week in 1926, while all districts showed increases over the same week in 1925.

$10,300,000 BONDS ON MARKET TODAY

$5,500,000 Debentures of the Hotel Roosevelt Offered by a Syndicate.

A total of $10,300,000 of new bonds will be offered publicly today, and announcement also was made last night that the Cities Service Company had sold an issue of $15,000,000 of debentures, which will be offered soon by a banking syndicate. Today's offerings include industrial, municipal and public utility securities.

Offering is being made by Bond & Goodwin, Inc., E. H. Rollins & Sons and Kelley, Drayton & Converse of $5,500,000 20-year 6 per cent. sinking fund gold debentures for the Hotel Roosevelt, operated by New York United Hotels, Inc. The bonds, which carry detachable common stock "A" subscription rights, are priced at 99 and interest, to yield over 6.05 per cent. Semi-annual sinking fund payments are calculated to retire, by purchase or call, 50 per cent. of the issue by maturity. Earnings of the hotel in 1926 available for interest, depreciation and Federal taxes totaled $1,038,254.

An issue of $1,900,000 City of Durham, N. C., 4½ per cent. bonds is being marketed by the First National Bank, Halsey, Stuart & Co., Harris, Forbes & Co. and Rogers Caldwell & Co., Inc. The bonds, which mature from 1929 to 1977, are priced to yield from 4.15 to 4.35 per cent.

The Fox Office Building, at Tenth Avenue and Fifty-fifth Street, housing the administrative offices of the Fox organization, is part of the security for $1,700,000 Fox Film Realty Corporation 6 per cent. sinking fund gold bonds offered today by Halsey, Stuart & Co., Inc. The bonds mature in 1942 and are priced at 100.

E. F. Hutton & Co., Inc., and the Chicago Trust Company are offering at par and interest a new issue of $1,200,000 Northern Ohio Telephone Company first mortgage thirty-year sinking fund 5½ per cent. gold bonds, Series A. The company is the result of a consolidation of eight telephone companies serving thirty-two cities and towns.

The Cities Service Company has sold $15,000,000 of refunding 5 per cent. gold debenture bonds to a syndicate which includes A. B. Leach & Co., Inc., Federal Securities Corporation, Pearsons-Taft Company and Henry L. Doherty & Co. Public offering of the issue is expected tomorrow. Proceeds will be used to retire $15,000,000 of convertible debenture bonds in 1927. This financing will materially reduce the company's interest charges.

Eastern Rolling Mill's Income.

The Eastern Rolling Mill Company reports for 1926 net earnings of $621,045 after charges, taxes and reserves, equal to $23.17 a share earned on the 200 no par shares of common stock. This compares with $624,625, or $23.44 a share, in 1925. Gross sales in 1926 were $6,263,950, against $7,723,590 in 1925 and $8,217,975 in 1924. Operating profit was $817,677, against $1,219,832 and $1,267,961. The surplus after dividends was $75,519 in 1926, against $362,497 in 1925.

SECURITIES AT AUCTION.

Following securities were sold at the auction salesrooms of Adrian H. Muller & Sons yesterday:

$25,000 Goldck Corporation Collateral Trust 7 year 6% per cent. S. F. convertible gold notes, due Sept. 15, 1933, in temporary form; 62 per cent.

7,000 shares Banner Consolidated Mines Company; $54 lot.

Sundry accounts receivable amounting to approximately $5,148.62. List at auctioneer's office, 528 lot.

1926 the New York Realty Owners, Inc. convertible 4s, Nov. 15, 1952. Registered; 100 shares American Five and Ten Cent Stores preferred, 100 shares American Five and Ten Cent Stores common, 25 shares Brooklyn Gas Fixture Company, 25 shares the Brooklyn Hotel Company, 10 shares Higgins Soap Company preferred; 48 lot.

20 shares Brooklyn Athenaeum and Reading Room; stamped, showing two liquidating dividends paid; 105 shares the Landberg Company preferred; 20 shares Second Avenue Railroad Company, 15 shares South Brooklyn Saw Mill Company, 2 shares Central New Jersey Land Improvement Company, 1,011 shares the London and Rebellion Mining and Smelting Company, Ltd., 100 shares Ray Hercules Copper Company; 45 lot.

FOUR CORPORATIONS INCREASE DIVIDENDS

Kentucky Standard Pays an Extra and Guaranty Trust Declares $4 Quarterly.

Four corporations declared dividends yesterday which put their annual earnings on a higher basis, and several, extra dividends were also declared. In the list were the Guaranty Trust Company of New York and the Standard Oil Company of Kentucky, which is the sixth offshoot of the old Standard Oil to declare an extra dividend since Jan. 1.

The Standard Oil of Kentucky declared an extra dividend of 50 cents in addition to the regular quarterly of $1, both payable on March 31 to stock of record March 15.

The Big Lake Oil Company declared a 17½ per cent. dividend yesterday, calling for $700,000, of which the Plymouth Oil Company will receive $525,000 and the Texon Oil and Land Company $175,000, payable March 7 to stock of record March 2.

The Plymouth Oil Company yesterday declared a 50-cent dividend, payable March 8 to stock of record March 1.

A dividend of $1.50 a share was declared yesterday by the Tide Water Associated Oil Company on the company's issued and outstanding 6 per cent. cumulative convertible preferred stock, payable April 1 to stock of record March 11.

The British-American Oil Company declared an initial annual dividend of 80 cents on its new stock, being at the rate of $3.20 annually on the old stock recently split four ways.

The British-American Tobacco Company has declared an interim dividend of 10d tax free, payable March 31.

The Guaranty Trust Company of New York yesterday declared a quarterly dividend of $4, as compared with the previous rate of $3 quarterly, payable on March 15, to stock of record March 11.

The company's new stock will be offered to holders of record March 11 and subscriptions are payable on or before April 11, when the new stock will be issued. The stockholders meeting to approve the capital increase has been called for March 11.

Proceeds from the sale of new stock will be divided $5,000,000 to capital and $5,000,000 to surplus. The directors also voted to transfer $5,000,000 from undivided profits to surplus, which will bring the latter account, after capital increase becomes effective, to $30,000,000 or equal to capital.

The Waldorf System, Inc., yesterday declared a quarterly common dividend of 37½ cents, against 31¼ cents previously. The regular quarterly dividend of 20 cents was also declared on the preferred stock, both dividends payable April 1 to stock of record March 19.

The Walworth Company has declared a quarterly dividend of 30 cents on the common stock, payable March 15 to stock of record March 5, bringing the annual basis to $1.20, against $1 formerly. The regular quarterly dividend of 75 cents was also declared on the preferred stock, payable March 31 to stock of record March 21.

The Eastern Rolling Mill Company declared the usual extra dividend of 12½ cents and the regular quarterly dividend of 37½ cents yesterday, both payable April 1 to stock of record March 15.

The Cuba Railroad Company yesterday declared a dividend of $1.20 on the common stock, payable March 21 to stock of record March 11. A similar dividend was declared three months ago.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Hldrs. of Record.
Allied Ch.&Dye pf.	$1.75	Q	Apr. 1	Mar. 11
Am. Bank Note...	50c	Q	Apr. 1	Mar. 11
Do pf	75c	Q	Apr. 1	Mar. 17
Am. Piano	$½	Q	Apr. 1	Mar. 15
Do pf	2½	Stk	Apr. 1	Mar. 15
Do pf	1¾	Q	Apr. 1	Mar. 15
Am. Pub. Ser. pf.	$1.75	Q	Apr. 1	Mar. 15
Beechnut Pack.	60c	Q	Apr. 9	Mar. 25
Do pf	1¾	Q	Apr. 15	Apr. 1
Big Lake Oil	17½	..	Mar. 7	Mar. 2
Boston El. Ry.	$1.50	Q	Apr. 1	Mar. 10
Brit.-Am. Oil	80c	Ex	Apr. 1	Mar. 10
Brit.-Am. Oil (In.)	50c	An	Mar. 31	.....
British-Am. Tob.	10d	Int	Mar. 31	.....
Calumet & Ariz. M.	$1.50	Q	Mar. 21	Mar. 5
Conn.	of			
Cuba pf	$1.50	Q	Apr. 1	Mar. 10
Cuba R. R. Co.	$1.20	..	Mar. 21	Mar. 21
Eastern St. Mill Co.	37½c	Q	Apr. 1	Mar. 15
Do	12½c	Ex	Apr. 1	Mar. 15
Eisenlohr (Otto) & Bros. pf	1¾	Q	Apr. 1	Mar. 21
Gabriel R. Mfg.	37½c	Q	Apr. 1	Mar. 12
Do B	37½c	Q	Apr. 1	Mar. 12
Gen. Gas & Elec. of Del.	37½c	Q	Apr. 1	Mar. 15
Do 7% pf.	$1.75	Q	Apr. 1	Mar. 15
Do 7% pf. B	$1.75	Q	Apr. 1	Mar. 15
Do 8% pf.	$2.00	Q	Apr. 1	Mar. 15
Gotham Silk H.	37½c	Q	Apr. 1	Mar. 21
Guaranty Trust Co.	$4.00	Q	Mar. 31	Mar. 18
Illinois Bell Tel.	$2.00	Q	Mar. 31	Mar. 30
Inter. Paper 6% pf	1½	Q	Apr. 15	Apr. 1
Do 7% pf	1¾	Q	Apr. 15	Apr. 1
Mathieson A. Wks.	$1.00	Q	Apr. 1	Mar. 18
Do pf	$1.75	Q	Apr. 1	Mar. 18
Memphis P.&L. pf.	$1.75	Q	Apr. 1	Mar. 19
Montana Power	$1.25	Q	Apr. 1	Mar. 11
Do pf	$1.75	Q	Apr. 1	Mar. 11
N. Y. Telephone	$1.62½	Q	Apr. 15	Mar. 19
Nld. Pwr. & Paper	4	Q	Apr. 1	Mar. 18
No. Ohio Power & Light pf.	$1.50	Q	Apr. 1	Mar. 15
Do 7% pf.	$1.75	Q	Apr. 1	Mar. 15
Pettibone Mul. 1st pf.	$1.75	Q	Apr. 1	Mar. 21
Do 2d pf.	$1.75	Q	Apr. 1	Mar. 21
Philip. Traction	$0.60	SA	Apr. 1	Mar. 10
Plymouth Oil	50c	..	Mar. 15	Mar. 1
S. Porto R. Sugar	$1.50	Q	Apr. 1	Mar. 10
Do pf	$3.00	Q	Apr. 1	Mar. 10
Standard Milling	$1.25	Q	Mar. 21	Mar. 18
Do pf	$1.50	Q	Mar. 31	Mar. 15
Stand. Oil of Ky	$1.00	Q	Mar. 31	Mar. 15
Do	50c	Ex	Mar. 31	Mar. 15
Tide Water Asso. Oil 6% pf.	$1.50	Q	Apr. 1	Mar. 11
Waldorf System	37½c	Q	Apr. 1	Mar. 10
Do pf	20c	Q	Apr. 1	Mar. 10
Walworth Co.	30c	Q	Mar. 15	Mar. 5
Do pf	75c	Q	Mar. 31	Mar. 21

*Payable in cash or stock.

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Detroit Brass & Mal Wks.	..¼%	M	Mar. 10
Fed'l Mog & Smelt pf.	..1¾%	Q	Mar. 15
Kuppenheimer (B) & Co pf.	1¾%	Q	Mar. 1
Ex-Rights.			
Old Colony Trust Co. (Boston).			

CORPORATE MEETINGS TODAY

Dividends.

American Locomotive.
Barnsdall Corporation.
By-Products Coke.
Brooklyn Union Gas Company.
Continental Can Company.
Consolidated Gas Company of New York pf.
General Railway Signal.
International Nickel Consolidated Copper Company.
Mathieson Alkali Works, Inc.
Reading Company second pf.
Standard Milling Company, pf and commos.
Telautograph Corporation.
Wilson & Co.

Special.

Norfolk Railway and Light.
Pacific Telephone and Telegraph Co.
Renfrew Manufacturing.
Tampa Electric Company.
United States Distributing Corporation.
Virginia Electric and Power Company.
Wabasso Cotton Company, Ltd.

Annual.

American Coal Company of Allegheny County.
American Republic Corporation.
Bell Telephone Company of Canada.
Maryland & Pennsylvania Railroad.
Northern Central Railway.
Savannah Sugar Refining Corporation.
Underwood Typewriter Company.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Asked.	Monday. Bid.	Asked.
Copper, electro..	13.12½	....	13.12½	....
Tin, str. spot	69.87½	....	70.37½	....
Lead, N. Y. spot	7.40	....	7.40	....
Zinc, N. Y. spot	7.17½	....	7.32½	....
Antimony	14.00	....	14.00	....
Quicksilver	102.00	103.00	102.00	103.00
Aluminum	27.00	....	27.00	....
Iron, 2X silicon	22.50	23.00	22.25	23.00

London quotations were:

	Yesterday.		Monday.	
	£	s. d.	£	s. d.
Copper, spot	55	2 0	55	0 0
Copper, futures	53	17 6	55	0 0
Tin, spot	207	15 0	211	5 0
Tin, futures	209	0 0	209	5 0
Spelter, spot	30	5 0	30	17 6
Spelter, futures	30	10 0	30	18 9
Lead, spot	25	17 6	25	2 6
Lead, futures	25	5 0	25	5 0

I. R. T. AND B. M. T. GAIN IN REVENUES

Interborough Reports Surplus of $445,108 for January—Deficit for 7 Months.

OTHER COMPANY'S INCOME

$441,740 Net in the Month for Brooklyn Manhattan—Figures of Other Corporations.

Increases in both gross and net revenue in January are reported by the Interborough Rapid Transit Company and the Brooklyn Manhattan Transit Corporation.

The Interborough reported gross earnings of $5,634,217 for the month, an increase of $322,277, as compared with January, 1926. Expenditures for operation and maintenance increased $164,379, taxes increased $14,016 and rentals and other income deductions decreased $27,804. The surplus for the month was $445,106, an increase of $172,745 in comparison with that of January, 1925.

Gross revenue of the Interborough for the seven months to Jan. 31 was $35,810,185, or $331,554 more than in the same period a year previously. Operation and maintenance increased $1,155,743, taxes increased $145,078 and rentals and other income deductions increased $12,118. The net result was a deficit of $254,915, a decrease of $984,386 from the surplus of $729,471 reported for the similar period a year previously. Losses from the strike last July and a payment of $770,000 for advertising in the previous period were factors in this result.

Gross revenues of the B. M. T. in January were $3,947,721, against $3,676,316 in January, 1926. Operating expenses were $2,598,413, against $2,463,863, leaving net revenue of $1,289,347, against $1,215,952. Net income after taxes and income deductions and addition of non-operating income was $441,740, against $383,532. In the seven months to Jan. 31 gross revenue was $27,177,699, against $26,142,270 in the same period of 1926, and net income was $3,752,622, against $3,378,037.

Commonwealth Power.

Gross earnings of the Commonwealth Power Corporation and subsidiaries in January were $4,667,908, against $4,371,762 in January, 1926. Net earnings after expenses, taxes and maintenance were $2,256,400, against $2,152,966. Gross and net earnings exceeded the record totals of December by $8,248 and $8,574, respectively.

Gross revenue in the year to Jan. 31 was $49,473,699, against $44,706,823 in the preceding similar period, and the balance after preferred dividends and reserves was $5,157,173, or $4.18 a share of common stock, against $3,123,214, or $2.53 a share, in the preceding period.

National Power and Light.

A preliminary report of the National Power and Light Company for 1926 shows net earnings available for common stock at $4,450,861, equal to $1.78 a share, compared with $1.42 a share earned in 1925. These earnings are figured after the deduction of depreciation totaling $2,837,921 in 1926 and $2,529,494 in 1925.

The gross earnings of subsidiaries for 1926 aggregated $33,544,595, an increase of 12 per cent., and net earnings aggregated $13,463,453, an increase of 17 per cent. The company and its subsidiaries serve 246 communities in North and South Carolina, Tennessee, Alabama and Texas.

The balance sheet as of Dec. 31 shows current assets of $10,963,316 and current liabilities of $562,932, with a surplus of $3,171,655, against $2,780,294 a year previously.

Florida Power and Light.

The Florida Power and Light Company, which supplies electric power and light service in ninety communities in Florida, reports for January the largest gross and net earnings in its history. Its previous record of gross earnings, attained last April, was $1,356,076. In January of this year the gross earnings were $1,354,601, an increase of 12 per cent. as compared with the same month last year. Net earnings in January were $571,706, against $537,994 in April, 1926. This was an increase of 11 per cent. when compared with January, 1926.

Gross earnings for the year ended on Jan. 31 last were $13,250,039, the highest for any twelve months in the company's history and 36 per cent. greater than in the twelve months ended on Jan. 31, 1926. Net earnings were $4,936,858, also a record, and 23 per cent. more than in the previous like period.

Central Illinois Public Service.

The Central Illinois Public Service Company reports its net income for 1926 at $2,152,046, after taxes and charges, equivalent, after preferred dividends, to $6.04 a share earned on 181,006 shares of no par common stock. This compares with $1,690,822, or $5.56 a share, earned on 142,447 common shares outstanding in 1925. Gross earnings in 1926 were $12,704,608, against $12,196,333 in 1925, and net income after taxes and depreciation, was $4,366,339, against $3,600,000.

Virginia Electric and Power.

The report of the Virginia Electric and Power Company and subsidiary and controlled companies for the six months ended on Dec. 31 shows a consolidated net profit of $939,971, after charges, taxes and depreciation for the full year amounting to $1,986,707. The amount of depreciation applicable for six months would be about $994,379, making the actual net profit for that period $1,033,349.

In the six months ended on June 30, 1926, the consolidated net profit was $2,046,966 after charges and taxes, but before depreciation. Applying $986,378 of the depreciation charge to the first half of the year, net income was $1,060,588 for the period, indicating a consolidated net profit for 1926 of $2,046,967, after all charges and taxes, against $1,913,439 in 1925. Gross earnings for the second half of 1926 were $7,307,998.

TRADING ON THE CURB IRREGULAR AND LIGHT

Many Issues Reach Low Levels for Year, but a Few Go to High Mark.

Trading was irregular and not very active on the New York Curb Exchange yesterday, although some issues received a good deal of attention and established new high records. Others found new low levels, however, and most changes recorded were fairly wide despite the light trading.

American Piano, American Public Utility prior preferred, Central States Electric, Hood Rubber, Island Coke and Coal, with interest; Leonard Tietz and Midland Steel Products all reached low marks for the year, and Standard Oils and Royal Baking Powder were also weak.

Strength was found in a few oils, with Transcontinental in the lead, and automobile shares were stronger, with Auburn Autos at a new high level. Buckeye Pipe Line set a new high, as did United Verde Extension, Thermoid Rubber, Industrial Rayon A and Pillsbury Flour. Prairie Pipe and Barcelona shares showed strength.

Gas Stock for Employes.

The stockholders of the People's Gas Light and Coke Company approved yesterday the reservation for and sale to employes of 10,000 shares of capital stock at not less than $100 a share. The directors of the company were re-elected.

NEW YORK CURB EXCHANGE

WEDNESDAY, FEBRUARY 23, 1927.

Stocks.	Day's Sales.	Monday.	Saturday.	A Year Ago.	Year to Date.	1926 to Date.
Industrials and pub. Ut.	145,485	112,824	61,220	264,110	5,114,601	12,452,274
Standard Oils	22,680	25,100	17,560	37,920	1,638,510	1,766,315
Miscellaneous stks.	42,055	74,410	42,308	144,000	2,941,466	8,120,405
Mining	61,500	85,400	85,180	62,520	3,966,708	3,179,210
Total stocks	271,720	297,934	154,268	508,550	14,261,290	25,546,204
Domestic bonds	$1,224,000	$1,807,000	$837,000	$1,148,000	$69,382,000	$66,382,980
Foreign bonds	1,064,000	1,202,000	556,000	658,000	48,786,000	19,231,530
Total bonds	$2,288,000	$3,009,000	$1,393,000	$1,806,000	$117,168,000	$85,765,510

INDUSTRIALS.

Range, 1927. High.	Low.	Sales.		High.	Low.	Close.	Ch'ge.
75	70¼	100	Aluminum Co of America	75	74¾	75	+ ¼
102¾	101¾	300	Do pf (7)	102	102	102	—
109	102	25	Amer Arch (5)	103	103	103	—
148¾	117	10	Amer Cigar Co (8)	134½	134½	134½	+ 4½
37¾	28	100	Amer Cyanamid A (11.50)	36	35	36	+ 1
33	22	100	Do B (11.50)	33	32	33	+ 1
11	11	100	Amer Electric A (1½)	10¾	10¾	10¾	+ ¼
11¾	11	100	Amer Hawaiian Steamship	10¾	10¾	10¾	—
255	241	40	Amer Piano Co (16)	241	241	241	—
9¾	8¾	1,200	Amer Rayon Products	8¾	8¾	9	—
45	42¾	400	Amer Seating (2½)	42¾	42¾	42¾	—
37¾	37¾	1,300	Amer Thread pf (250)	37¾	37¾	37¾	—
10¾	10	1,000	Amer Writing Paper n w 1	10¾	10	10¾	—
18¾	3	900	Atlantic Fruit Sugar	17¾	17¾	17¾	—
3	2	200	Auburn Automobile (4)	58	57	57	—
106¾	105	1,400	Bamberger com pt w I (6½)	106	106	106¾	+ ¾
114	85½	100	Bancitaly (3½)	113¾	113¾	113¾	+ 2¾
7¾	7¾	4,000	Blyn Shoe, Inc	7¾	7¾	7¾	—
105¾	101	500	Borden Co (4a)	103	103¾	103	+ ¾
4	3¾	100	Do rts w	3¾	3¾	3¾	—
24¾	23¾	800	British Amer Tob coup (2s)	24¾	24¾	24¾	+ ¾
33	30	50	Budd (1)	33	33	33	—
10¾	9¾	200	C G Spring & Bumper (260)	10¾	10¾	10¾	+ ¾
101¾	97¾	200	Central Aguirre Sugar (6)	101½	101	101¾	+ 2¾
22¾	19¾	100	Central Leather A stfs w I	21¾	21¾	21¾	—
41	37	100	Do pf	40	38	40	+ 2
18¾	16¾	1,400	Centrifugal Pipe (3)	16¾	16¾	16¾	—
2¾	2¾	200	Cons Dairy Products	2	2	2	—
23¾	20¾	100	Cons Laundries (12)	20¾	20¾	20¾	—
11¾	10	200	Copeland Products, Inc	10¾	10¾	10¾	+ ¾
37	30	200	Cuneo Press, Inc	32¾	32¾	32¾	+ ¾
180	170¼	30	Curtis Publishing (6)	170	170¼	170¼	—
118	114	20	Do pf (7)	116¾	116	116¾	—
10¾	8	600	De Forest Wireless (1)	8	8	8	—
23¾	22¾	100	Dinkler Hotels (2)	23¾	23¾	23½	+ ¼
172¾	151	30	Dixon (J.) Crucible (8)	170	170	170	+ 1
22	20	900	Doehler Die-Casting	21¾	21¾	21¾	—
71¾	69	370	Dominion Stores (7.40)	71	71	71¾	+ 1¾
10	8¾	9,400	Durant Motors	8¾	8¾	8¾	—
11	7¾	500	Dux Company, Inc, stfs	7¾	7¾	7¾	+ ¼
34¾	33¾	100	Eaton (E. B.) A (2)	33¾	33¾	33¾	—
22¾	22¾	100	Do B (2)	22¾	22¾	22¾	—
40¾	17¾	2,400	Estey Welte Corp A (½)	22¾	22¾	22¾	+ ¾
4¾	3¾	100	Fageol Motor	3¾	3¾	3¾	—
154	151½	400	Federal Sugar (10)	153	153	153	+ 1½
2¼	1¾	400	Federal Purchase B (1)	1¾	1¾	1¾	—
4¾	4¾	300	Flint Inspecting Machine	4¾	4¾	4¾	—
110¾	99	200	Firestone Tire & Rub pf (7)	99	99	99	—
3¾	3¾	1,000	Ford Motor of Canada (10)	486	483	486	+ 1
1¾	1¾	100	Forhan Co A (1.60)	1¾	1¾	1¾	—
18¾	16	400	Foundation Pucelan Shares	17¾	17¾	17¾	—
14¾	14	200	Franklin Manufacturing	14	14	14	—
20	20		Do pf	20	20	20	—
23½	19¾	200	Freshman (Charles) Co	20¾	20½	20¾	+ ¾
42½	39¼	600	Fulton Syphon	41	41	41	—
17¾	13¾	100	Garod Corporation	17¾	17¾	17¾	—
63¾	61¾	1,200	General Baking A (8)	63¾	61¾	63¾	+ 1¾
74	69	2,400	Do B	69	69	69	—
63	51	975	General Fireproof (4)	60¾	60	60	— 3
12½	9	200	Gleasonite Products (1)	9	9	9	— 1½
179	166	100	Glen Alden Coal (10)	170¾	170¾	170¾	—
31½	28¾	300	Goodyear Tire & Rubber	30¾	30¾	30¾	+ ¾
29¾	29	200	Graham-Paige (4)	29	29	29	—
1	75c	600	Griffith (D. W.)	1	1	1	—
7	6	600	Happiness Candy A (50)	6¾	6¾	6¾	—
6¾	6	500	Do founders shares (50c)	6¾	6¾	6¾	—
12¾	12¾	100	Hazeltine Corporation (1)	12¾	12¾	12¾	—
32½	32	200	Hires (C E) Co A (3)	32½	32½	32½	—
47	45¾	700	Hood Rubber (4)	45¾	45¾	45¾	—
5¾	4½	3,100	Industrial Rayon A	5¾	5¾	5¾	+ ¼
56	55	100	Int Acc Amer (3)	55	55	55	—
1¾	1¾	100	Internat Concrete Industries	1¾	1¾	1¾	—
102	102	1,000	International Silver (6)	125½	121	125½	+ 5
49¾	48¾	100	Iron Fireman Coal (1 W A)	48¾	48¾	48¾	—
62¾	61	700	Johns-Manville new	61¾	61	61¾	—
117¾	114¾	250	Do pf new	115¾	115¾	115¾	—
45	40¾	200	Lehigh Valley Coal ct	41¾	41¾	41¾	—
139¾	135	100	Lely-Cooper Sht & Glass (10)	139¾	139¾	139¾	—
19	16	200	Libby, McNeil & Libby new	19¾	19¾	19¾	+ ¾
62¾	47¾	100	Marmon Motor	57	57	57	—
86	66	50	Massy Harris	66	66	66	—
43	42	900	Mead Johnson	42	40¾	42	+ 1¾
30	30	50	Mengel Box	30	30	30	—
40¾	40	600	Midland Steel Prod	40¾	40	40¾	—
27¼	23¼	200	Nelson (Herman) (1.20)	25¾	25¾	25¾	—
9¾	9¾	100	Newton Pr pr pf (80c)	9¾	9¾	9¾	—
28¼	23	200	Pender (D) Grocery A	28	28	28	+ ¼
31¾	31¾	100	Peoples Drug Stores (1)	31¾	31¾	31¾	—
52¼	47	200	Philip Morris	51¾	51¾	51¾	+ ¾
125	125	100	Pillsbury Mills (3)	125	125	125	+ 1¾
53¾	51	100	Pratt & Lambert (14)	52	52	52	—
179	170	20	Procter & Gamble new (7)	170	170	170	—
74	74	500	Pullman (9) W I	74	74	74	—
67¾	67	4,300	Rand Kardex (5)	67¾	66¾	67¾	+ ¾
2,500	600		Do warrants	630	630	630	+ 60
24¾	23¾	1,600	Remington Rand	24¾	24¾	24¾	—
110	100	350	Remington Typewriter pf (7)	103	103	103	— 3
21¾	21¾	100	Rep Motor (11.50)	21¾	21¾	21¾	—
1,400	900	1,400	Rickenbacker Motor	998	812	998	+ 186
23	20	400	Richmond Radiator	23	23	23	—
193	193	30	Omnibus (12)	193	193	193	—
194	161	10	Royal Baking Powder (210)	179	179	179	+ 4
257	232	70	Safeway Stores (3)	230	240	240	+ 7
46	45	200	Savage Arms (2)	45	45	45	—
129	125¾	30	Safety Car Heating & Lig (8)	129	129	129	—
28	27	300	Seaman Brothers (2)	27½	27¾	27¾	+ ¾
50	46¼	200	Serv-el of Delaware A	47¾	47¾	47¾	—
58	50	6,400	Simplex Wheel Corp (4)	53	50	53	+ 3
387¾	365	100	Singer Manufacturing (10)	384	380	384	+ 6
5¾	5	500	Do Ltd	5¾	5¾	5¾	—
97¾	94½	100	Standard Publishing	97¾	97¾	97¾	—
26¼	25	100	Standard Com Tob (1)	25	25	25	—
119½	116	150	Swift & Co (8)	119½	118¾	119½	+ ¾
21¾	20¾	200	Swift International (1.20)	21¾	20¾	21¾	+ ¾
33	31	100	Stutz (1.)	31	31	31	—
12¾	12	300	Timken Detroit Axle (60c)	12¾	12¾	12¾	—
98	96	50	Northern Pipe Line (6)	98	98	98	—
64¾	59¾	300	Ohio Oil (7)	61	60¾	60¾	—
19	16¾	400	Pa-Mexico Fuel	18	17¾	18	—
33¾	32	3,900	Prairie Oil & Gas (6)	33¾	32¾	33¼	+ ¾
148	132	1,000	Prairie Pipe Line (8)	142¼	142	142	+ ¼
201½	194	10	Solar Refining (20)	195	195	195	— 2
41¾	37¾	200	South Penn new (2)	37¾	37¾	37¾	—
84½	80¼	200	Southwest Pa Pipe Line (4)	83¾	83¾	83¾	—
74¼	70¾	4,700	Standard Oil of Ind (75%)	70¾	70¾	70¾	— ¾
20¾	18¾	500	Standard Oil of Kan	18¾	18¾	18¾	— ¾
122¾	118¼	300	Standard Oil of Ky (14%)	119¾	119¼	119¾	—
46¾	46¼	100	Standard Oil of Neb (12%)	49	49	49	—
41	37¾	1,000

PRESSURE IN WHEAT BRINGS PRICES DOWN

Liquidation, Buying and Shorts Covering Keep Grain From Going Very Far.

EXPORT TRADE IS ACTIVE

Free Selling on Stop Loss Orders Carries Corn to New Low Mark.

Special to The New York Times.

CHICAGO, Feb. 23.—Wheat was under pressure and closed ⅝ to ⅞ cent lower, but considering the liquidation in coarse grains gave an excellent account of itself with sufficient buying against bids and by commission houses and shorts to prevent the market from getting very far on the downgrade. Weakness in Liverpool, which was ¾ to 1¼d lower than Monday's finish, was a factor in the early selling, but the relative firmness in Winnipeg, and the disposition on the part of the local trade to keep close to shore, resulted in values holding within relatively narrow limits.

Cash basis was unsettled, with No. 2 red and No. 2 hard quoted at 2 to 4 cents under the May on track here, with a slow milling demand; and reports from the Southwest indicated the slowest flour trade in some weeks. Export demand for wheat was in evidence, with sales of 500,000 bushels in all positions, including around 100,000 bushels red Winter. In the past three days 2,250,000 to 2,500,000 bushels have been disposed of, including a large quantity of Manitobas, to the United Kingdom. It is expected that around 1,000,000 bushels of wheat will be shipped from Fort William to the seaboard for export until the middle of March. Weather conditions over the Winter wheat belt were decidedly favorable and the forecast was for continued fair and warm. Buenos Aires closed ½ cent lower.

Primary arrivals today were 1,122,000 bushels; week ago, 745,000 bushels; year ago, 502,000 bushels. Shipments were 597,000 bushels; week ago, 463,000 bushels; last year, 436,000 bushels.

Heavy liquidation developed in corn, and with free selling on stop-loss orders the May and September dropped to a new low on the crop. The finish was at the bottom, with net losses of 2 to 2½ cents, with May leading. Many of the local bulls started to unload on the way down and found support lacking.

Cash houses have been selling the May as fast as they have bought grain in the sample market. The May-July spread widened out to 4¾ cents at the last, against an actual carrying charge of 4½ cents. The spot basis was 1 cent higher to 1 cent lower, with poor showing the decline.

Primary arrivals today were 1,373,000 bushels; week ago, 1,044,000 bushels; last year, 1,356,000 bushels. Shipments were 389,000 bushels; week ago, 406,000 bushels; last year, 501,000 bushels.

Oats closed ¾ to 1⅝ cents lower, with all deliveries at a new low on the crop. Liquidation was on, and despite aggressive short covering the finish was within ⅛ cent of the bottom. Rye was in good demand on the breaks, but closed ¾ to ⅞ cent lower in sympathy with other grains. The seaboard reports 200,000 bushels sold for export.

Chicago.

Chicago prices for the principal grains were as follows:

WHEAT.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
May	1.39⅝	1.39⅝	1.38¾	1.38¾	1.40¼	1.67⅝
July	1.34⅛	1.34⅛	1.33⅛	1.33⅜	1.35⅜	1.42⅝
Sept.	1.30⅜	1.31	1.30⅛	1.30¼	1.31⅛	1.40¼

CORN

	Open.	High.	Low.	Close.	Close.	Prev. Year.
May	77¼	.79	.75⅜	.78⅜	.78⅜	.78¼
July	.82	.82¼	.80½	.80¾	.82⅜	.82¼
Sept.	.85	.85¼	.82¼	.82⅝	.85⅛	.83⅜

OATS

	Open.	High.	Low.	Close.	Close.	Prev. Year.
May	.43¾	.45½	.43⅜	.44	.47⅛	.41⅜
July	.44¾	.46⅜	.44⅛	.44½	.46⅜	.42½
Sept.	.44¼	.44⅝	.43⅜	.43½	.44⅝	.42⅝

RYE.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
May	1.03⅜	1.08⅛	1.03⅛	1.03⅜	1.06⅛	.93
July	1.00⅜	1.03⅞	1.00⅜	1.00⅜	1.03⅛	.96
Sept.	.98½	.99⅝	.98¼	.98¼	.99¼	.94⅝

PROVISIONS

	Prev.	Last
Lard—Open.	High.	Low. Close. Close. Year.
Mar.	12.17	12.35 12.15 12.30 12.27 14.82
May	12.42	12.55 12.40 12.52 12.47 13.12
July	12.62	12.75 12.62 12.75 12.67 13.32
Sept.	12.85	12.97 12.85 12.95 12.87 13.55
Dry Salted Bellies—		
May	16.05	16.25 16.05 16.25 16.10 ....

Minneapolis.

WHEAT.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
May	1.28⅞	1.30	1.28⅝	1.28⅝	1.28⅝	1.60⅜
July	1.30⅝	1.30¾	1.30¼	1.30⅝	1.40¼	1.36¼

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT

	Open.	High.	Low.	Close.	Close.	Prev. Year
May—						
1.38⅝	1.38¾	1.38	1.38⅜	1.38⅝-¾	1.54⅛	
July—						
1.36⅝	1.36⅝	1.36⅛	1.36⅜	1.36⅞	1.52¾-⅞	
Oct—						
1.27¼	1.27¼-½	1.27	1.27¼-⅜	1.27¼-½	1.35	

OATS.

	Open.	High.	Low	Close.	Close	Prev. Year
May	....	.58	.57¾	.57¾	.58¼	.46¾
July	....	.56	.55¾	.55¾	.56¼-⅜	.47¾
Oct.	....	.51	.51	.50¾	.50¾	.51⅜	.49⅝

Cash prices for the principal grains at Chicago follow:

Wheat, No. 2 hard, $1.38¾.; No. 3 hard, $1.33½. Corn, No. 3 yellow, 71@71¼c. Oats, No. 2 white, 45¼@47¼; No. 3 white, 41¼@44½c. Rye, No. 2, $1.04.

Cash prices at other markets:

Minneapolis: Wheat, No. 1 Northern, $1.37¼@$1.40½; Monday, $1.39⅝@$1.41⅝. Kansas City: Wheat, No. 2 hard, $1.32 @$1.37½; Monday, $1.33@$1.38.

NEW YORK GRAIN MARKETS.

Wheat Futrre Quiet and Lower—Oats Trade Weak.

Wheat futures were quiet and lower on the New York Produce Exchange yesterday and closed at about the day's lows. The market fluctuated throughout on a narrow range at the seaboard and also at Chicago and Winnipeg. Selling at times was active on demoralization of corn and oats, but an excellent demand for export traded the market.

The persistance of the European demand in face of the heavy arrivals now being seen has had considerable effect on trade sentiment. Weather conditions were reported generally favorable throughout the Southwest and there seems to be but little of importance in the new crop position.

The oats market was decidedly weak, with active general liquidation, and the local market was under pressure, closing at the low of the day.

New York Future Prices.

Buffalo Delivery.

WHEAT (Domestic).

	Open.	High.	Low.	Close.	Prev.
May	1.42	1.43	1.42¾	1.43¾	1.43¼-½

WHEAT (Hondo).

May	1.43¼	1.43½	1.43	1.43	1.43¾

OATS.

May	....	....	....	....	.47¾

GOODYEAR HEAD EXAMINED.

Attorneys for Stockholders Try to Show Bankers' Control.

Special to The New York Times.

AKRON, Ohio, Feb. 23.—Attorneys for stockholders in the Goodyear Tire and Rubber Company today examined President P. W. Litchfield and F. H. Leroy, Assistant Treasurer, in an attempt to show that Dillon, Read & Co., New York bankers, had virtually dominated the affairs of the company since the 1921 reorganization.

The testimony will be used in the pending suit brought by Frank C. Tomlinson and other stockholders against Dillon, Read & Co., the Goodyear Company and John Sherwin for an accounting and damages of more than $15,000,000.

Mr. Litchfield admitted that he did not vote at a directors' meeting on the Leonard, Kennedy & Co. contract, which provided, among other things, for the taking over of the company's management in 1921 by a group of engineers.

KEEPS ITS RAILROADS.

Lehigh Coal and Navigation Meeting Refuses to Segregate Them.

Special to The New York Times.

PHILADELPHIA, Feb. 23.—In spite of opposition led by New York shareholders represented by Watson Washburn, stockholders of the Lehigh Coal and Navigation Company rejected today at the annual meeting a proposal to revise the financial structure of the company by segregating the railroad properties from the coal mining and other holdings. By a unanimous vote the officers of the company were reelected.

Mr. Washburn offered a resolution asking the 100 shareholders to go on record as favoring separation of the railroad holdings. His plea was beaten, 3,256 shares favoring it and 344,394 opposing.

New Record for Life Savers.

A new high record was established by the sales and earnings of Life Savers, Inc., in 1926, when net earnings, after all charges but before taxes, amounted to $1,304,089, an increase of about 20 per cent. over 1925. Dividends paid or declared amounted to $800,000 on an outstanding 500,000 shares of no par common stock. Gross profit from operations was $2,723,198, and net operating income was $1,308,549.

$736,607 Profit for Donner Steel.

The Donner Steel Company, Inc., reports operating profits of $2,180,506 in 1926 after expenses and repairs. Net profit after depreciation, interest and taxes was $736,607. Profit and loss surplus was $2,345,931 on Dec. 31, against $1,969,323 a year previously. Current assets were $6,736,328 and current liabilities $2,547,484.

$17,913,206 PROFIT TO D., L. & W. IN 1926

Earnings of $10.60 a Share on Common Stock Reported, Against $8.53 in 1925.

The pamphlet report for 1926 of the Delaware, Lackawanna & Western Railroad, made public yesterday, shows net earnings of $17,913,206, after taxes and charges, which is equivalent to $10.60 a share, par $50, earned on 1,690,396 shares of common stock outstanding. In the preceding year the net income was $14,430,194, or $8.53 a share. Gross earnings in 1926 aggregated $88,804,744, against $83,635,000 in 1925. The surplus stood at $6,027,446 at the end of 1926, against $2,605,440.

The consolidated balance sheet as of Dec. 31, 1926, shows total assets of $279,332,711, against $265,736,336 at the close of 1925. Current assets were $14,942,450, against $11,322,694; current liabilities reached $12,471,305, against $15,512,224.

At the annual meeting of directors and stockholders of the railroad yesterday officers and directors were reelected, and the stockholders ratified the final acquisition of control of the Lackawanna & Montrose Railroad, a ten-mile line running from Alford, Pa., to Montrose, Pa. The Delaware, Lackawanna & Western has controlled the Lackawanna & Montrose through ownership of 91 per cent. of its stock since its organization in 1891. The plan of acquisition, which was announced two weeks ago when notice of the annual meeting was issued, calls for an increase in capital stock of the Delaware, Lackawanna & Western by 2,610 shares of $50 par to 1,748,150 shares, the additional stock to be exchanged share for share for the Lackawanna & Montrose stock, of which 2,610 shares are outstanding.

Duluth, Missabe & Northern.

The Duluth, Missabe & Northern Railway in its preliminary report for 1926 places its net income at $3,151,140 after fixed charges, against $6,887,870 in 1925.

Alabama Great Southern.

The preliminary statement of the Alabama Great Southern Railroad for 1926 shows net earnings amounting to $2,772,462, after fixed charges, against $2,968,348 in 1925.

Long Island.

The preliminary report of the Long Island Railroad shows a net income of $3,144,170, after taxes and charges, in 1926, equal to $4.61 a share on the $34,110,250 capital stock, against $3,840,126, or $5.62 a share in 1925.

Elgin, Joliet & Eastern.

Net earnings of the Elgin, Joliet & Eastern Railway Company for 1926 are shown in the preliminary report as $2,060,574, equal to $20.80 a share earned on $10,000,000 outstanding capital stock, against $1,311,527, or $13.11 a share, in 1925.

PRODUCE MARKETS

Dairy Products.

BUTTER.

Receipts, 12,082 packages. Market held firm for all grades, with fair trading. Supplies moderate with some houses short of the requirements of their regular trade. A little more foreign butter due here this week.

Creamery:	Pound.
Higher than ex.	.53½ - .54
Extras, 92 score	50½ - 53
Firsts	50½ - 52½
Seconds	48½ - 50
Lower	46 - 48
Centrifugal, Cars, fine	52 - 52½
90s	50½ - 51
Unsalted:	
High than ex.	36 - 36½
Ex. 92s	35 - 35½
Firsts	33 - 34

CHEESE.

Receipts, 300,216 pounds. Quiet, trade and market irregular.

N. Y. State flats:	
Held fancy	27½ - 28
Firsts, average	27
Fresh, fancy	24
Average	22 - 23

EGGS.

Receipts, 37,637 cases. Market irregular and lower on all grades. Receipts liberal. Storage stock cleaning up at lower prices.

Extras	28 - 29
Extra firsts	26 - 27
Firsts	25 - 25½
2d and poor	23 - 24½
Mediums	24 - 25
Dirties:	
No. 1	23 - 23½
No. 2 & poor	21 - 21½
Checks:	
No. 2 to 1	21 - 22
Hennery whites:	
Jersey & other extra near - by closely select, extras	33 - 34
Near-by & West:	
Av. extras	31 - 32
1st to ex. 1st	29 - 30½
Near-by, mixed:	
Fair to good	30 - 31
Un. grades	19
Mid. W. & West	29 - 30

Fruits.

Apples and pears quiet, unless fancy. Cranberries neglected unless of good quality. Strawberries slow and easier. Argentine and Chilean fruits brought irregular prices.

FRESH.

Apples:	
Winter, box	$1 - $2.50
Ba. & Sn. bsk.	50 - 3.00
Ba. cart	$2 - 3.50
Cranberries:	
Cape Cod, L. I. and Jy., ½-bbl.	$3 - 9
Grapefruit:	
Fla., box	$2.00 - 6.25
Pears:	
East., bbl.	$1.25 - 2.75
East., bsk.	50 - $1
Plums:	
Argen., box	4.50
Peaches:	
Argen., box	$2.25 - 3.00
Chile, box	$3 - $3.50
Persimmons:	
Fla., crt.	2.00 - 6.00
Pineapples:	
Haiti, lg or sm	4.50 - 7.50
P. R., crt.	2.75 - 6.25
Cu., crt.	4.50 - 5.25
Quinces:	
Jersey, bu.	1.50 - 2.00
Raspberries:	
Red, pt.	30 - 40
Strawberries:	
Fla., trees, quart	05 - .40
Canada Prairie:	
Cal., flitbx.	$5.50 - 7.00
Nectarines:	
Chile, box	$5.00 - 6.00

Vegetables.

White potatoes quiet. Fancy sweets sold well. Onions dull. Increasing receipts of asparagus. Beans easier. Celery in demand. Endive and escarol easier. Texas lettuce higher. Peas barely steady. Tomatoes unchanged.

Anise:	
Lt., bskt.	1.25
Cal., crt.	5.00 - 6.50
Texas, crt.	4.00 - 4.25
Artichokes:	
Cal., box	2.25 - 3.75
Cal., ½ bbl.	1.50 - 1.75
N. J., ber., bbl.	2.50 - 2.75
Asparagus:	
S'n, doz. bch.	8.00 - 16.00
Beans:	
Wax, bsk.	3.00 - 8.00
Beets:	
Texas, bsk.	1.50 - 2.50
Texas, crt.	2.75 - 3.25
La., bsk.	1.00 - 1.25
Berm., crt.	1.25 - 1.50
Broccoli:	
Texas, bsk.	1.00 - 1.50
Va., bsk.	1.00 - 1.50
Cal., bsk.	1.50
Cal., ½ crt.	2.00
Brussels sprouts:	
Cal., drum	5.00 - 11.00
Cabbage:	
State, bag	50 - 1.00
Dan., ton	15.00 - 17.00
Imp., bbl. or crt.	1.50 - 2.00
Jersey & other sorts near - by closely select, extras	33 - 34
Near-by & West:	
Av. extras	31 - 32
1st to ex. 1st	29 - 30½
Fair to good	20 - 21
Un. grades	19
Mid. W. & West	29 - 30

OTHER KINDS.

Celery:	
Hearts, doz.	.75 - 1.50
Near-by, bch.	.50 - 1.15
Fla., crt.	1.25 - 2.75
West., ice-berg, crt.	2.50 - 5.50
Cellarde, Southern, bbl.	1.25
Celery Knobs:	
near-by, bk.	1.75 - 2.50
100 bchs.	5.00 - 15.00
Chicory:	
Sn., bsk.	1.25 - 1.75
Cal., crt.	2.50 - 3.75
Cukes:	
W. I., box	1.50 - 10.00
Chicory roots:	
Jersey, bsk.	1.00 - 1.50
Dandelion greens:	
South, bsk.	1.25 - 2.00
Eggplants:	
W. I., bu. crt.	1.50 - 4.00
Escarol:	
Fla., bsk.	.75 - 2.25
L. I., bsk.	2.50 - 3.75
L., bsk.	.50 - 1.00
Endive:	
Belgian, lb.	.18 - .23
Radishes:	
S. C., bsk.	2.50 - 3.00

POTATOES.

Bermuda:	
Bbl.	6.50 - 15.00
Long Island:	
100 lbs.	6.75 - 8.10
165 lbs.	11.00 - 13.50
150 lbs.	2.75 - 5.25
Maine:	
100 lbs.	4.50 - 4.75
150 lbs.	6.75 - 6.00
State:	
180 lbs.	2.85 - 4.00

HOTHOUSE PRODUCTS.

Asparagus:	
Ohio, doz.	7.00 - 7.50
Beet tops:	
Mass., bu.	1.75
Cukes:	
Fla., doz.	2.00 - 3.50
Ill., 2 doz. box	3.00 - 4.00
Boston, doz.	2.50
Mushrooms, 5 lbs.	.50 - 1.35

DRIED BEANS.

Marrow, choice, domestic, 100 lbs.	6.75 - 7.00
Imported	6.25 - 6.50
Pea, domestic	6.40 - 6.50
Rumania	6.00 - 6.25
Red kidney, domestic	7.25 - 7.50
White kidney:	
Domestic	7.50
Imported	6.50 - 6.75
Round Cranb.	
Italy	7.00 - 7.25
Long granb.	
Poland	6.25 - 6.50
Fava, Hol.	7.25 - 7.50
Lima, Cal.	6.75 - 7.00
Vanilla, Chil.	6.00 - 6.25

DRIED PEAS.

Monster	9.75 - 10.00
Large	8.50 - 8.75
Small	8.50 - 8.75
Chick Algerian, Monster	7.25 - 7.50
Large	5.25 - 5.50

Poultry.

Receipts of poultry were not large, but trade light and quotations easy. Most of the fresh chickens are stags and of no certain value. Fowls steady for five pounds and smaller, but larger sizes accumulating and weaker. Old cocks in light supply. Capons in considerable accumulation and weak. Turkeys running down in quality and prices showing further decline. Long Island ducks lower. Squabs plenty and weak. Frozen stock moving more freely. Some of the best packs are held above highest quotations. Fowls quiet. Ducks lower.

DRESSED.

Chickens:	
Broilers, West, fcy.	38 - 44
Near-by, bbls.	45 - 55
Fryers, West, box	36 - 38
Fryers, West, fcy.	38 - 39
Fryers, West, box	36 - 38
Roasters, near-by	28 - 31
Wn. dry	37 - 43
Bbls.	34 - 37
Frozen	27 - 36
Stags, bbl.	30 - 36
Stags, bbl.	30 - 35
Fowls, West, fresh, box	31 - 33
Old cocks, fr.	18 - 23
Capons, nr-by	43 - 49
Capons, West	36 - 45
Turkeys:	
Fcy. to gd.	43 - 46
West, fcy. tom.	47 - 49
Wn. fcy hens	44 - 45
Fcy. to gd.	41 - 43
Old toms	41 - 44
Old hens	41 - 43
Commen	30 - 40
Fair to good	43 - 43
Ducks:	
L. I., fresh	.20
L. I., frozen	.31
Spring	35 - 38
Geese, West:	
Frozen	30 - 32
Fowls, Western:	
No 1 white lb.	70 - 75
Pigeons, doz.	31 - 1.50
Guineas:	
Old, pair	.50 - $2.00

LIVE.

Of the seventy-five freight cars in today about sixty-eight cars were unloaded and forty-seven additional cars due Thursday. Loading on Friday night 20 freight cars. Seven cars were turned down for feeding irregularities and fowls held firmly. Small smooth-legged chickens are in demand. Broilers firm. Old roosters steady. Ducks worked out fairly. Turkeys very quiet. Good Western ducks brought 30 cents. Geese nominally unchanged.

EXPRESS.

Chickens:	
Colored	30 - 31
Leghorn	30 - 32
Rocks	38 - 39
Broilers	44
Capons	39 - 45
Ducks:	
L. I. Spring	.30
Ord. nearby	.25 - .30
Geese:	
Nearby fat	.28
Turkeys	25 - 30
Pigeons, pr.	.50
Squabs:	
Pair	50 - .55
Jumbo, pr.	1.35 - 1.50
Guineas, pr.	.45 - .60
Rabbits, lb.	25 - .30

FREIGHT.

Capons	30 - .32
Slips	.25
Old roosters	.13
Ducks	23 - .31
Geese	.17
Turkeys	.30

Other Products.

HAY AND STRAW.—There were eleven cars of hay received yesterday at Thirty-third Street yard and twenty-three cars came in today. Market dull and easy with prices showing little change.

Hay: Timothy and light mixtures, No. 2 and poorer to No. 1, large bales, ton, $26@28; alfalfa, Eastern, $20@30; California, second cutting, $23@24; straw, rye, No. 1, $20@23.

Hops.

HOPS—State, 1926, choice pound, 61@65c; common to prime, 50@60c; Pacific Coast 1926, choice, 59@60c; common to prime, 50@ 58c; 1925, choice, 55@57c.

NEW INCORPORATIONS

NEW YORK CHARTERS.

Special to The New York Times.

ALBANY, Feb. 23.—One hundred and nine new corporations, with an aggregate capitalization of $4,559,196, were chartered today. They include:

Company and Business.	Capital.	Filed by	Incorporators.
Manhattan.			
Cromwell Contracting Corp.—Realty	$5,000	L. Seaman, 3,000 Third Av.	C. F. Spellone, L. Cassil, J. Depace
Hearts Tile Corp.—Plumbing	$50,000	Wasserlauf & Rabarber, 501 East 161st St.	D. Neuhaus, W. Rabar, M. S. Rabarber
Donald Leonard—Interior Decorating	200 com N P	M. Hofmann, 1,476 Broadway.	J. M. Blum, G. D. Weinstein, J. Klingenstein
Schainbart & Silverman—Realty	200 com N P	Wilkes & Wilkins, 2,460 Broadway.	J. and C. Schainbart, R. Silverman
L. & L. Jewelry Co.	$50,000	Au. Le Pepper, 154 Nassau St.	Au. and N. and A. Laylit
938 East 167th St.—Realty	$5,000	M. S. Hoffmann, 225 Fulton St.	J. Hausman, I. Goldstein, B. Leight
Rosedale Community Realty Corp.	$20,000	J. M. Herzberg, 345 Madison Av.	J. Leberthon, S. J. Fleishman
C. B. R. Realty Corp.	$10,000	W. Albert, 1,440 Broadway.	F. E. Rhoades, E. S. Resnick, S. Goodman
Sterlick Co.—Mats cloth	$25,000	H. Vogel, 116 West 40th St.	C. Vogel, S. Singer
Metropolitan Agr. Sales Co.—Elec. machy.	$25,000	H. W. Smith, 19 West 46th St.	A. G. Anderson, R.P. Wah, B.A.M. Sweney
John Boccalini—Footwear	$15,000	E. J. Indseil, 1,350 Broadway.	J. and C. Boccalini
Fargo Realty Corp.	$5,000	B. S. Deutsch, 655 Broadway.	B. and G. Cowan
Levy-Lee Drawer	$10,000	W. H. Chorosh, 1,451 Broadway	G. Wiehe, J. Filler, J. Greenberg
Esthetical Dental Laboratory	$10,000	Shorr, Brodsky & Eling, 41 Union Square W.	M. J. and E. Shallis, M. S. Sachs
Gates & Gates—Building contractors	$50,000	J. Gottlieb, Wentworth Bldg.	S. and L. Gales, C. Benjamin
Fraternity Publishing Co.—Magazines	$20,000	M. Lustig, 154 Nassau St.	A. Funk, A. Goetze, F. Sittingam
Renmet Av. Building Corp.—Realty	200 com N P	E. A. Benjamin, 116 Bway.	H. N. Finkelstein, S. Markle
Upright Publishing Corp.—Printers	$5,000	Ruttenberg & Ruttenberg, 250 West 57th St.	N. and N. Ruttenberg, D. M. Zimmerman
Grand Brassiere Co.	$10,000	H. E. Cohen, 299 Grand St.	M. Weisberg, H. Lischner, E. Rosen
Milen Security and Realty Corp.	1,000 com N P	C. E. Sheets Jr., 140 58th St.	G. C. and C. G. Milne
Dieckhoff Bros.—Realty	$10,000	D. Harryman & Scott, 52 Clinton St., Brooklyn	
Tavolacci Bros.—Real estate	$25,000	G. Tavolacci, 670 East 233d St.	W. F. Maier, H. F. and E. L. Dieckhoff
Allderdice—Theatrical	200 shs NP	Hayes & Ullstein, 45 West 45th St.	J. and F. and R. Tavolacci
Hancock-Nourse & Co.—Stocks and bonds	$9,000	J. E. Herzberg, 345 Madison Av.	A. F. Hancock, W. K. Nourse
Pollack & Kornblatt—Silk and wool	10,000	S. Moss, 105 Rivington St.	E. Pollack, M. Kornblatt, J. Schleifer
United Fixtures—Grain and provisions	1,000,000	Olcott, Olcott & Glass, 170 Bway.	A. H. Brown, N. B. Wilkes, D. R. Lever
Mens Maxx Clothing Co.	40,000	Shapiro & White, 140 Bway.	A. and H. Shapiro, M. Pelcz
Minit-Chain—Auto chains	200 shs NP	J. W. App, 103 West 45th St.	E. F. Kob, K. Jensen, R. Blundell
Rella Export Co.—Contractors	25,000	H. E. Goldsmith, 100 W. 60th St.	J. H. and J. M. Sella
Seventieth St. Recreation Co.—Bowling alleys	$500	S. R. Wells, 1,440 Broadway.	H. Levine, L. Markus, H. Hettechel
Radio Merchandisers	25,000	Williams & Brune, 1,440 Broadway	
Sidebar Cafeteria	10,000	S. H. Rundell, 21 Chambers St.	C. K. Grab, N. Rosefsky, M. Max
Neal Outfitting Co.—Merchandise	50,000	H. C. Parsell, 217 Bway.	B. Selden, J. Berman
Heniz Realty Co.	200 shs NP	J. I. Berman, 340 Broadway.	S. Fuchsen, S. Cohen, M. Ralich
Neck Road Realty Corp.	10,000	J. L. Polstein, 1,440 Broadway.	M. M. Kinsky, H. B. Lilienthal, L. Hotchkiss
Excelsior Hosiery Cleaning Co.	20,000	M. Martin, 128 West 118th St.	A. Aaronson, N. Rosner, D. Solter
Crescent Leather Bags	50,000	H. Sax, 220 Broadway.	F. Bienkowska, F. Fonseca
Finkelstein & Safran—Meats, poultry	5,000	J. Hahn, 261 Broadway.	G. Ritter, J. Miller, J. Topper
Latino-Hispano Trad. Corp.—Stocks and bds	$50,000 PP	5,000 shs NP, Employes pr., 150 com, P. J. Crewath, Henderson & De Geraldorff, 32 William St.	H. Engelson, M. Dratschko, M. M. Miller
Maximilian Casimir—Jewelry	25,000	Hennessy & O'Connell, 5 Beekman St.	M. C. and O. Casimir, H. N. Steel
Julius Glaser & Son—Paints	$50,000 pf 100 com NP	Wolf & Kohn, 270 Madison Av.	H. S. Hensel, A. McCormack, W. Mallard
Wally's Auto Service	20,000	I. Levine, 201 Broadway.	W. J. Wolf, H. W. Haldenstein, J. Flores
Pride of the East Greet'l Corp.—Realty	20,000	I. Epstein, 51 Chambers St.	M. Wurgaft, A. G. Sidelle, H. Shapiro
Hearn Broadway Buildings—Realty	120,000	C. W. and C. Hearn Jr.	M. Hagler, S. Rock, E. Katz
Elbridge Palace—Realty	50,000	J. I. Kreffets, 276 5th Av.	C. W. and C. Hearn Jr., E. Worth
Nan C. Last—Restaurant	$10,000 pf., 100 com., NP		S. R. Marcus, L. Cohnalm, B. Berg
Dent Research Laboratories Corp.—Petroleum	1,000,000	A. Binks, 165 Broadway.	N. B. Holbrook, H.C.Cummings, E.W.Harte
Original Dinty Moore's—Orchestras	1,000	W. Lyman, 165 Broadway.	E. Binke, A. R. Sutton, G. M. Klages
Fraternity Mutual Corp.—Realty	7,500	L. L. Schwartz, 3,516 2d Av.	C. L. Mosman, H. W. Parker, J.
Prave—Stocks and bonds	20,000	Murphy-Pulitz, 165 Broadway.	B. Baskin, L. A. Primet
Robbins & Dolobowsky Poultry Co.	10,000	J. Jacobson, 1,440 Broadway.	F. W. Murphy, D. L. Pulitz, P. Sayward
Interior Wood Works	50,000	F. S. Johnson, 220 Broadway.	J. Dolobowsky, I. Robbins, B. Brosky
French Art Tapestry	100 com NP	M. Levine, 3 Madison Av.	G. E. Orr, M. Naphtal
Metropolitan Elec. Distributors—Machinery	50,000	Schneider, Goggins & Hyman, 51 Chambers St.	J. M. Schwartz, H. Knapp, E. Feingold.
Safeguard Table Pad Co.	10,000	B. P. Russakow, 291 B'way.	M. M. Lancet, M. Pellon, S. S. Groggins
Laursan Holding Corp.—Realty	50,000	Blumofe & Levine, 1,540 B'way.	H. L. Lafker, M. Didehun
Westwood East Realty	800	Borowsky, Barrows, 302 Bway.	B. Schneider, M. Schechter, B. D. Vinegrad
Pacheco & Rosenbaum—Commission merchs.	50,000	B. A. Rosenbaum, 299 Bway.	E. and A. Borowsky, D. Havitt
Kilpatrick Printing Co.	20,000	F. M. Horwitt, 1,440 Broadway.	M. Rosenbaum, M. and H. Gunst
Kay Moving Service—Warehouses	35,000	Morgan, Bagg & Persons, Mt. Vernon	G. S. Kilpatrick, M. W. Ross, S. G. Ulman
Great Neck Royal Beach Club—Realty	10,000	J. Berger, 1,440 Broadway.	E. and L. Kohlenberger, S. H. Washburne
Moissi Productions—Theatrical	20,000	Rice & Reckmore, 220 W. 42d.	H. Krulwich, J. Tannenbaum, E. A. Mayer
Brasower Trading Corp.—Realty	20,000	G. Gartunkel, 1,451 Broadway.	J. B. Flick, S. J. Kastiman, R. L. Rockmore
M. R. S. Building Corp.—Contractors	10,000 NP	Rood & Dawson, 32 Broad St.	D. Berger, M. Enzwelg, S. Feit
W. R. Virtue Lavey Corp.—Ships	10,000	M. Olesker, 570 7th Av.	C. Coleman, G. Diaz, J. G. Mellon
L. V. Myles—Machinery	$5,000 non-voting pf	H. E. Neiman, 233 Broadway.	M. Herbert, D. Finkelstone, B. Brown
Chalfont Products—Toilet articles	$5,000 com	F. D. Compton, 79 Fulton St.	L. V. Myles, C. Faleiglia, F. Hershey,
Bermur Realty Co.	15,000	H. Rubin, 302 Broadway.	E. Del Dyson-Skinner, L. L. Bishop, W. H. Barrow
MacBride's Homemade Bread	10,000	R. E. McLear, 141 Broadway.	J. and M. and B. Prosky
Rechler Bros. & Pawgan.—Dry goods	$20,000	**Brox.** R. E. McLear, 141 Broadway.	H. A. Sperry, M. Fenster.
Perbur Realty Corp.	15,000	**Brooklyn.** S. Hellinger, 300 Broadway, Manhattan	M. and B. Rechler, H. Pawgan.
M. & B. Trucking Corp.	5,000	S. Freeman, 166 Montague St.	B. Noskin, I. Gerber.
Bessay Holding Corp.—Realty	5,000	Sams as proceeding.	Same as preceding.
Fifth Avenue Fish Market	5,000	M. Rappaport, 215 Montague St.	L. and E. Albert.
Finn Realty Corp.	5,000	C. S. M. First, 220 West 42d St., Manhattan	A. and F. Savarese, E. Lasner.
Ansted Publishing Co.—Magazines	10,000	Freedman & Foreman, 50 Court St.	J. and Y. Finn, M. Freedman.
Otto Hasck Fur Dyeing Corp.	10,000	Freedman & Foreman, 50 Court St.	F. H. Anspacher, M. A. Hirsch, G. N. Freedman.
Ambriano & Trimboli Construction Co.	20,000	S. J. Bausch, 970 Greene Av.	O. Hasck, F. Emrich, T. J. Fleck.
Almeda Modes—Wearing Apparel	10,000	J. G. Scielappi, 187 Jeralemon St.	F. Trimbell, C. and J. Ambriano.
All Country Realties	5,000	H. E. Pfeffer, 1,440 Broadway, Manhattan	A. V. Peffiman, S. Solomon, L. Bergman.
Geller Holding Corp.—Realty	3,000	S. B. Krohn, 26 Court St.	I. Biersuck, W. M. Walterstein.
Beach View Apartment Corp.	20,000	M. L. Kane, 50 Court St.	J. and A. Geller, L. Feldman.
Dobbin & Fox—Building	20,000	Avitabile & Eisenhart, 189 Montague St.	W. J. Avitabile, S. E. Barrers, J. J. Ry

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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BERNHARD I. GOLDBERG trading as the SURPLUS TIRE CO., alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Thursday, Feb. 24, 1927, by order of the Court, at 10:30 A. M., at 254 W. 55th St., Borough of Manhattan, assets of the above bankrupt, consisting of automobile tires, tubes, office furniture, fixtures, &c.

RAYMOND WISE, Receiver.
YANKAUER, DAVIDSON & MANN, 261 Broadway. LOUIS DORFMAN, 305 5th Ave., New York, Attorneys for Receiver.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ISIDORE B. WOLFSETT, trading as SELMORE NOVELTY NOVELTY CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Thursday, Feb. 24, 1927, by order of the Court, at 10:30 A. M., at 3 E. 14th St., Borough of Manhattan, assets of the above bankrupt, consisting of toys, novelties, furniture, fixtures, &c.

PETER B. OLNEY, JR., Referee in Bankruptcy, 1 Day St.
MORRIS BLOOMGARDEN, Attorney for Receiver, 505 Tribune Bldg., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAX BIDDLEMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, March 1, 1927, by order of the Court, at 10:30 A. M., at 139 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of large stock of woolens, plushes, corduroys, millinery, velvets, &c.

LIONEL F. KRISTELLER, Trustee.
ARCHIBALD PALMER, Attorney for Trustee, 320 Broadway, New York.
Inspection on Feb. 24th and 25th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS LIFSHITZ, Bankrupt.—Chas. Shongood, United States Auctioneer for the Southern District of New York in Bankruptcy, sells this day Thursday, Feb. 24, 1927, by order of the Court, at 2 P. M., at 70 E. Burnside Av., Borough of Bronx, assets of the above bankrupt, consisting of dry goods, underwear, notions, fixtures, &c.

WALTER L. BRYLAND, Receiver.
SAMUEL N. HABERMAN, Attorney for Receiver, 320 Broadway, New York.

MARSHAL'S SALES.

BY VIRTUE OF AN EXECUTION, NO. 7,031-27, MORACHWITZ BROS. vs. WEINSTEIN, I shall sell this day at No. 1,949 3d Av., at 10 A. M., contents of a grocery store, subject to a chattel mortgage.

GEO. J. HIRSCH, Marshal No. 56.
H. SCHIELDS, Auctioneer.

COTTON PRICES HOLD AGAINST DELIVERIES

Market Advances From 12 to 24 Points Despite Response to March Notices.

SPOT INTERESTS A FACTOR

Act to Stop Notices, Which Bring Deliveries Exceeding Total of 150,000 Bales.

Though estimates on the amount of cotton delivered on March notices yesterday ranged from 150,000 to 170,000 bales, the market advanced over one-quarter of a cent for the near position and the list showed a final gain of 12 to 24 points. Larger spot interests stopped the notices, which reduced the March discount to 15 points under May, compared with 25 points early in the day. A feature of the situation was the increase in spot sales in Liverpool to 18,000 bales, the largest single day's turnover in many years. Spot sales in Southern markets increased to 45,000, largest transactions in several weeks, at a general advance of $1 a bale in middling quotations.

Over 7,000 bales reached New York on consignment, bringing the local running stock to 215,000. It was estimated that virtually the entire local certificated stock of 160,000 was turned over to holders of March contracts, and during the first two hours' trading a steady stream of notices came back on the market. This held differences from 23 to 25 points under May, but as the session advanced the supply of March contracts diminished and prices advanced above 13.95, compared with 13.68 on Monday. Purchases of March against sales of new crop months narrowed the spread between March and October, March gaining 24 points, compared with an improvement of 12 points on the new crop position.

The possibility of the enactment of measures to advance prices of farm products has stimulated an already active demand for American cotton abroad, and reports reflect general buying of both contract and lower grades. Foreign advices indicate a ready market for cotton, which had been selling from 2 to 4 cents below middling quotations, and the demand for low middling is reported to be particularly active. Though Southern marketing associations have been steady sellers of unsold stocks the past two weeks, March contracts here sold yesterday within a few points of the high level of the month.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
March	13.75	13.98	13.75	13.92-94	13.68-70
May	14.00	14.13	14.00	14.08-09	13.98-94
July	14.22	14.33	14.22	14.29	14.14-15
Oct.	14.44	14.55	14.44	14.50-52	14.38-39
Dec.	14.62	14.75	14.62	14.68	14.55n
Jan.	14.60	14.79	14.68	14.73	14.60

The local market for spot cotton was steady, 25 points advance, 14.25c for middling upland. Southern spot markets were: Galveston 13.90c, 20 points advance, sales 1,160; New Orleans 13.97c, 19 points advance, sales 7,854; Savannah 13.81c, 26 points advance, sales 356; Augusta 12.56c, 12 points advance, sales 418; Memphis 13.25c, unchanged, sales 8,375; Houston 13.90c, 20 points advance, sales 8,611; Little Rock 13.40c, 20 points advance, sales 1,503; Dallas 13.15c, 20 points advance, sales 14,654.

Yesterday's cotton statistics were:

	Yesterday.	Week.	Last Year.
Port receipts	30,236	31,203	19,243
Exports	25,441	51,891	29,134
Exports, season	7,459,062	7,242,930	5,886,067
N. Y. stocks	215,821	192,975	47,962
Ports stocks	2,780,498	2,796,502	1,486,900
N. Y. arrivals	14,101	3,718	5,200

Liverpool cables. Spot cotton active, 13 points decline to 7.61d for middling. Sales 18,000, American 11,000. Imports 17,000, American 16,000. Futures opened quiet, 1 to 3 points decline. Closed quiet and steady, 7 to 9 points advance. Prices: March 7.47d, May 7.61d, July 7.72d, Oct. 7.76d, Dec. 7.81d, Jan. 7.84d.

Manchester: Yarns firm. Cloths strong.

CRUDE RUBBER ROCKETS.

Violent Rise Here Brings Gains of 10 to 100 Points.

Over the holiday developments in the rubber industry were reflected in a violent upswing in the local crude market, closing prices showing gains ranging from 10 to 100 points, with the turnover involving 140 contracts, including two old lots.

Reports of a record breaking business from several of the large tire manufacturers started fresh trade buying, this being helped along by London cables that the British Ministry intends to force no change in the growers' policy and that as long as present conditions remain substantially the same, such, for instance, as the restriction area, no proposals will be offered to the Ceylon and Malaya Governments that they suspend the restriction measures.

February, which finished trading at noon, closed with a gain of a full cent. September and October picked up one-half cent early, but dropped later. March and May were up 30 points each and July 40 points.

London was steady throughout, with the near-bys up ¼d. and the distant periods ½d. up. Average spot price gained .041d. when it touched 18.987d.

Range of prices for the deliveries traded in on the local market follows:

	High.	Low.	Close.	Close.
February	39.00	38.80	39.00	38.00
March, new	38.80	38.00	38.70b	38.40
March, old	38.60	38.00	38.70n	38.40
May	39.80	39.50	39 80	39.50
July	40.70	40.40	40.60b	40.20
September	41.50	41.30	41.60b	40.90
October	41.90	41.80	41.60	41.30

Other months closed: January 42.80n, April 39.20b, June 40 20n, August 41.00n, November 42.00n, December 42.40n. Spot price, 39.30n.

NEW TEST CASE FOR I. C. C.

Attorney General Orders Kansas City Southern Railroad Into Court.

The Attorney General in Washington has ordered the Kansas City Southern Railroad to test the question of valuation placed upon it by the Interstate Commerce Commission before the United States Supreme Court, it was announced in Kansas City yesterday by Roscoe C. Patterson, attorney for the railroad.

This action will reopen a test case heard in the Federal Court last December, which resulted in the Kansas City Southern obtaining an injunction to prohibit the Interstate Commerce Commission from evaluating the system. The railroad appraised its properties at $65,000,000 and the Commission placed a value of $49,000,000 upon it.

McLellan Stores Makes Records.

The McLellan Stores Company reports record net sales of $9,486,546 in 1926, an increase of 40.9 per cent., in comparison with 1925, and a record net profit of $787,669, an increase of 43.1 per cent. Stores operated increased from 94 to 112. Current assets were $2,752,545 and current liabilities $458,859. The profit and loss surplus on Dec. 31 was $2,966,689.

COMMODITY PRICES.

Cash Grains, Eggs and Metals Decline—Cotton in Sharp Forward Movement.

Weakness in the grains, eggs and several of the metals, while spot cotton staged a sharp rally, which carried it back to the year's highest, touched earlier in the month, were the noteworthy changes in yesterday's cash markets. In those articles which sagged oats and eggs established new lows for the year. Elsewhere values were maintained without change from Monday's levels.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

FOODSTUFFS—	1927.	1927.	1926.	
Wheat, No. 2 red	$1.50¾	$1.49¾	$1.87½	
Corn (new), No. 2 yel.	1.14½	1.14½	1.04½	
Rye, No. 2 white	1.14¾	1.17¾	1.04¾	
Oats, No. 2 white	.52	.54	.50¼	
Flour, std. Spg. pat	7.35	7.35	9.25	
Coffee, No. 7 Rio	.14¾	.14¾	.15¼	
Sugar, granulated	.06c	.06 15	.05¾	
Butter, cr 2s score	.49	.49	.50½	
Eggs, Pr. gath. lots	.25½	.25½	.30½	.28½
Lard, Mid W	12.75@12.85	12.75	15.20	
Pork, mess	36.50	37.50	36.50	
Beef, family	21.50@22.50	22.50	27.00	
METALS—				
Iron, E. Phila	22.75	22.75	23.50	
Steel billets, Pitts	35.00	35.00	35.00	
Zinc, E St. L. del'y	6.52½	6.62½	7.75	
Tin	69.87½	69.12½	64.25	
TEXTILES—				
Cotton, mid upland	14.25	14.10	20.35	
Print cloths	.04¾	.04¾	.06	
Silk, best No. 1 to End	5.79	5.68	6.79	
MISCELLANEOUS—				
Rubber, spot	.1920	.1820	.56	
Hides, Nat. Steers	.14½	.14½	.15½	
Gasoline	.22	.22	.17	
Crude oil, Mid-Con.	1.75	1.75	1.65	

Range of Prices, 1927.

	Highest.		Lowest.	
Wheat	$1.53¾	Jan. 7	$1.43¼	Feb. 15
Corn	1.19¾	Feb. 22	.85¾	Jan. 3
Rye	1.19¾	Feb. 2	1.06¾	Jan. 4
Oats	.57¼	Jan. 18	.52	Feb. 23
Flour	7.75	Jan. 10	7.25	Jan. 12
Coffee	.15¾	Jan. 11	.14¼	Feb. 18
Sugar	.06¾	Jan. 3	.06 00	Feb. 15
Butter	.55	Jan. 3	.47¼	Jan. 19
Eggs	.45	Jan. 3	.25	Feb. 23
Lard	13.10	Jan. 11	12.60	Feb. 11
Pork	38.50	Jan. 28	33.50	Jan. 13
Beef	22.50	Jan. 6	21.00	Jan. 3
Iron	22.75	Jan. 3	22.75	Jan. 3
Steel billets	35.00	Jan. 3	35.00	Jan. 3
Lead	7.50	Jan. 3	7.40	Jan. 25
Copper	13.37½	Jan. 14	12.50	Feb. 3
Zinc	6.80	Jan. 3	6.40	Jan. 25
Tin	70.37½	Feb. 21	64.87½	Jan. 20
Cotton	14.75	Feb. 9	12.86	Jan. 3
Print cloths	.04¾	Jan. 17	.04⅝	Jan. 3
Silk	6.77	Jan. 3	5.46	Feb. 1
Rubber	.4080	Jan. 7	.1575	Feb. 10
Hides	.16	Jan. 19	.14½	Feb. 10
Gasoline	.22	Feb. 10	.21	Jan. 3
Crude oil	2.05	Jan. 3	1.75	Feb. 8

COTTONSEED OIL.

	Sales.	High.	Low.	†Close.	Prev. Close.
February	500	9.95	9.91	9.80	9.80
March	300	9.90	9.80	9.90	9.80
May*	6,500	10.05	9.88	9.99	9.90
June	100	10.05	10.05	10.05	9.95
July*	8,700	10.25	10.11	10.14	10.06
August*	3,400	10.36	10.25	10.21	10.20
September*	5,000	10.39	10.30	10.30	10.31
Total	25,100				

*Including switches. †Settling price.

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.
May	2.22½	2.22	2.22¼	2.23

Duluth.

February	2.21¾	2.20½	2.21	2.21¼
March	2.21¾	2.20¾	2.20¾	2.22
May	2.20	2.22½	2.22¾	2.23¼

Winnipeg.

May	1.93¾	1.93	1.93	1.93¾
July	1.98	1.97¾	1.97¾	1.98½
October	2.00¾	1.99¾	1.99¾	2.00¾

COFFEE.

	High.	Low.	†Close.	Close.	Prev. Year.	Last Year.
January	11.72	11.72		11.07	11.62	...
March	14.00	13.88	14.00	13.92	13.30	
May	13.33	13.25	13.27	13.26	12.80	
July	12.64	12.54	12.60	12.54	17.61	
September	12.00	11.90	11.93	11.90	17.20	
December	11.67	11.58	11.60	11.62	16.90	

SUGAR.

	High.	Low.	†Close.	Close.	Prev. Year.	Last Year.
January	3.18	3.15	3.16	3.16	...	
March	3.16	3.11	3.15	3.09	2.37	
May	3.25	3.23	3.24	3.22	2.50	
July	3.37	3.34	3.35	3.34	2.62	
September	3.46	3.44	3.45	3.43	2.80	
December	3.36	3.33	3.34	3.33	2.70	

COCOA.

	High.	Low.	Close.	Prev. Close.
January	...	...	15.20	15.10
March	16.40	16.35	16.35	16.30
April	16.60	16.55	16.53	16.45
May	16.80	16.60	16.73	16.65
June	...	...	16.87	16.75
July	16.91	16.85	16.92	16.80
August	...	...	16.93	16.81
September	16.95	16.69	16.95	16.81
October	16.70	16.62	16.65	16.50
November	16.20	16.10	16.23	16.01
December	15.35	15.35	15.35	16.25

*Closing bid.

WEEK'S GRAIN EXPORTS BIG.

Total Shipments 4 Times Year Ago, Wheat Nearly 10 Times 1926.

WASHINGTON, Feb. 23 (AP).—Grain exports last week from the United States ports were 2,232,000 bushels, as compared with 2,322,000 bushels the week before and 790,000 a year ago.

The Commerce Department today gave the following comparisons between last week's exports and those of the week before: Wheat, 1,584,000 bushels, against 577,000 bushels in the previous week and 161,000 last year; rye, 136,000, against 401,000; oats, 70,000, against 19,000; corn, 1,322,000, against 503,000; barley, 120,000, against 522,000.

Canadian grain exported from United States ports amounted to 2,896,000 bushels, against 4,486,000, while North American exports of wheat flour were 152,000 barrels, against 215,000.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Feb. 23.—Hog prices have declined 30 to 40 cents in the past two days as the result of big receipts, and the average price of $11.35 today was 15 cents lower than on Tuesday, and 35 cents lower than a week ago and within 15 cents of the lowest figure since December, 1925. An early top of $11.75 was made, but few sold above $11.50 at the last. Bulk of the 140 to 200 pound averages sold at $11.50 to $11.65, with 210 to 240 pound kinds at $11.35 to $11.55 and 260 to 300 pound butchers at $11.25 to $11.35. Packing sows brought $10.15 to $10.50. Packers bought 13,700 and shippers 7,000, with 7,000 held over. Receipts 15,000 with 32,000 estimated for tomorrow.

Fat lamb prices were advanced 10 to 20 cents to the highest level since last November, and were 75 to 85 cents above a week ago. Top was $14.25 and bulk of sales at $13.75 to $14. Sheep stronger at $8 to $9. Receipts 10,000. Choice heavy steers sold as much as 25 cents higher, but the bulk of offerings brought former prices. Best heavies sold at $12.25 as did yearlings, while bulk of beef steers brought $9 to $11.50. Receipts 5,000.

LIVE STOCK AND MEATS.

(Reported daily by the United States Department of Agriculture.)

JERSEY CITY AND NEW YORK.

CATTLE—Fed steers scarce, steady; medium bullocks, scaling 1,110 pounds, $10 to $10.15.

Cows and bulls steady to strong; all cutter cows, $2.75 to $4.50; common and medium, $5.25 to $6.50; sparingly to $7. Medium bulls, $6.50 to $7.10; few $7.25.

CALVES—Vealers active, fully steady; near-by selections, $17.50; medium and good, $13.50 to $16.75; cull and common, $9 to $12.50.

HOGS—None on sale.

SHEEP—Fed lambs scarce, steady; quality and condition considered. Medium and good, averaging 78 pounds, $13.50; common, $11.50. Sheep nominally steady.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

RUSSIAN SWAN, INC., restaurant, 161 West Fifty-seventh Street. By Louis Katz, for $2,350; Quatmertie & Adelman, Inc., $323; Regal Produce Company, $648.

LANZO METAL FORM CONSTRUCTION COMPANY, INC., 110 West Forty-second Street. By Anthony Pandolfi, for $196; Fatsy Gentile, $500; Michael D'Orio, $635.

BRUNO BAUMAN, bakery and lunch room, 2,216 Eighth Avenue. Frederick W. Huber, Inc., for $873; N. T. Sweezy & Son & Co., Inc., $132.

HENRY ORENBACH & SON, embroidery, 209 West Twenty-sixth Street. By Joseph Wildenberg, on a claim for $900.

Petitions Filed—By

MERIT STYLE SHOP, INC., 408 Seventh Avenue. Liabilities, $24,659; assets, $21,035, main item being stock and fixtures located in shops operated by the corporation in California, $43,885. Principal creditors are: The Fresno Republican, Fresno, Cal., $1,671; Henry Leavitt, $1,329; E. Lasner, $1,197; Wilco Dress Company, $1,004. The corporation filed a composition offer of settlement of 25 per cent. with the creditors.

FLORENCE ADSIT, housewife, 255 West End Avenue. Liabilities, $5,941; no assets.

LEON VOGEL, carpenter, 2,712 Webb Avenue. Liabilities, $7,147; no assets.

FRANK L. A. SCHWARZ, restaurant manager, 105 West Forty-ninth Street. Liabilities, $1,946; assets, $650.

S. STRASSBERG & BROTHER, furs, 200 West Twenty-eighth Street. Liabilities, $43,982; no assets. The members of the firm are Samuel and Sidney Strassberg, but the latter did not join in the petition.

SAMUEL BLUMENFELD, dress goods, 119 Hester Street. No schedules filed.

THEODORE ANDERSON, iron worker, Harrison, N. Y. Liabilities $555; no assets.

Receivers Appointed.

COTTAGE BAKERIES, INC., 2,072 East 177th Street, Augustin Derby appointed, under $1,000 bond, by Judge Hand. Liabilities about $6,000; assets about $4,000.

JANESE, INC., dresses, 128 West 45th Street. Arthur Y. Daniel appointed, under $1,000 bond, by Judge Hand. Liabilities about $12,000; assets about $7,500.

Schedules Filed.

KAY'S 34TH STREET STORE, INC., department store, 239 West 34th Street. Liabilities $308,805, including a contingent claim for $250,000; assets $95,000, main item being stock, $46,000. Principal creditors are Winter & Wilz, Inc., contingent claim on lease, $250,000, and also claim for rental accounting to $14,000; Max Wolf, landlord, $12,000; Butler Bros., $1,503; Cincinnati Art Pub Co., $1,827.

M. GERLA & SON, dresses, 1,385 Broadway. Liabilities $88,387; assets $82,041, main item being stock and fixtures, $28,906. Principal creditors are Tacit Trading Co., $18,000; Imperial Capital Trust Co. Bank, $20,000; U. S. Bank, $7,500; Ullman-Leventhal Silk Corp., $4,200; Edmund Wright-Ginsberg Co., $3,000; American Silk Mills, $2,639; Cohn-Hall-Marx, $3,804.

Petition Dismissed.

WILSON & CO., meat packers, 514 First Avenue, upon the consent of creditors. The petition was filed against the company in 1924, when the business passed into the hands of receivers in equity. A plan of reorganization was subsequently approved and the receivership has been lifted.

Compositions Confirmed.

POLITZINER BROS., wholesale grocers, 332 East 103d Street—30 per cent.

ATENA RAG AND RUBBER COMPANY, INC., 422 East 102d Street—50 per cent.

SIMPLEX METAL SPINNING AND STAMPING COMPANY, 97-103 East Houston Street—20 per cent.

Bankruptcy Discharges.

ANTON GEORGE KUHN, also known as Anton Kuhn, hairdresser, 1,451 East 140th Street; Richard H. Kellerman, restaurant proprietor, 720 West 170th Street; Edwin F. Sadie, jewelry, 500 Fifth Avenue; Isidore Sachs, restaurant, 64 Canal Street; Harold Beran, pianos and phonographs, 30 West Fourteenth Street; Herman Kashins, salesman, 250 West 104th Street, as Herman Kashins doing business as Atlantic Woodwork Company, 162 West Eighteenth Street; Jacob Ferstandig, doing business as New York Jewelry Exchange, 37 Canal; Henry C. and Samuel Tinkleman, doing business as Tinkle Shop, men's furnishings, 607 Eighth Avenue; Meyer Fruchtman, 593 West Thirty-ninth Street; Lawrence Hirsch, salesman, 250 West Eighty-fifth Street; Morris Justin, who was a member of the firm of Fogostin & Justin, formerly at 123 West Twenty-eighth Street; Max Epstein, who was a member of the firm of Deutsch & Epstein, formerly at 494 Sixth Avenue; Robert Bloomfield, de luxe lunches, 393 Eighth Avenue; Electric Supply Company, 200 East Fiftieth Street; Harry Fine, who was a member of the firm of Richman & Fine, formerly at 131 West Thirty-third Street; Hattie Chadburn, housewife, 193 Warburton Avenue, Yonkers; Ralph W. Emerson, salesman, 16 Elmwood Avenue, Rye; Hyman Horowitz, Parkville, N. Y.; Minnie Mendelson, hotel keeper, Ellenville, N. Y.

EASTERN DISTRICT.

Petitions Filed—Against

JACOB GELBSTEIN and SAMUEL RICHMAN, individually and as copartners trading as G. & R. BAKERY, 1,402 Pitkin Avenue, Brooklyn, N. Y. Liabilities $378.33; Albert Meiselman Flour Co., Inc., $200, and Frederick W. Huber, Inc., $90.

KRAMDURN REALTY CO., INC., real estate business, 177 Montague Street, Brooklyn, by Triangle Fireproof Door & Sash Co., for $300; Linden Woodworking Co., Inc., $130, and McKenna & Taylor, Inc., $480.

Petitions Filed—By

AMELIA ECKSTRAND, doing business as Fort Hamilton Music Shop, 446 Eighty-sixth Street, Brooklyn—Liabilities $10,625.04 and assets of $7,045.

NEW JERSEY DISTRICT.

Petitions Filed—By

SAMUEL WECHTER, 618 Main Street, Boonton, jewelers—Liabilities $5,005, assets $1,290. Referred to Referee George W. W. Porter.

HARRY COHEN, 24 French Street, New Brunswick, dry goods—Liabilities $13,221.86, assets $6,100. Referred to Referee George W. W. Porter.

LINUS L. BLANCHARD, 575 High Street, Newark, salesman. No schedules filed. Referred to Referee Charles M. Mason.

KELSEY B. FORD, 590 Central Avenue, East Orange—Liabilities $4,300.51, assets $500. Referred to Referee George W. W. Porter.

In Other Districts.

Special to The New York Times.

CHICAGO, Feb. 23.—Among the petitions in bankruptcy filed here today were the following:

Henry Tideman, electrical engineer, voluntary; liabilities $85,012, assets $300.

George Casandros, voluntary; liabilities $14,181, assets not listed.

L. J. Raiche, voluntary; liabilities $10,085, assets $193.

ASSIGNMENTS.

Louis Edelman, delicatessen, of 1,502 Amsterdam Avenue, has assigned to Abraham L. Hyman of 205 Broadway.

JUDGMENTS.

Filed yesterday; the first name being that of the debtor:

In New York County.

Adler, Isidor, Esther Adler, Hyman Zirin, Jor Rubin and Harry Kaplan—N. Y. Loan and Security Corp. $674.15
Arbolino, Ermazio, and Amadeo Fusitore—Tax Lien $109.91
Casertano $109.91
Bowen, Eugene A.—Peabody & Babcock, Inc. $3,790.56
Burg, Barbara—Fire and Gas Appliance Co. of N. Y., Inc. $219.85
Bouton, Jacob—L. Bouton $133.00
Coyle, Coe, Severn & Co.—Severn $141.89
Costuma, Richard B., receiver, and National Surety Co.—Anglo Futch Trading Corp. $3,468.47
Charles Errett, Inc., Charles and Max Errett—H. L. Walker $4,341.83
Citrin, Henry—Central Mercantile Bank and Trust Co. $15,310.80
Charity, Cornelius T., and John Fontes—A. Gormezano et al $2,628.10
Commercial Credit Corp.—R. F. Casalo, costs $138.00
Cranin, Sylvester—I. O. Rubin et al $273.10
Cusano, Giuseppe—M. Faust et al $186.95
Cahn, Abraham S.—M. Heit et al $1,175.90
Eastern Co. of Warehouses, Inc., and Importation of Goods with Advances, Ltd.—J. Palley $38,907.52
Frank, Henry—Frank Sachs & Co. $1,141.02
Fraser, Benjamin and Sadie Becker—Austin Nichols & Co., Inc. $217.28
Freedman, Allen L.—Burton Finance Corp. $138.00
Gobis, James F. and Mary E.—Burns Bros. $137.58
Gambee, Allan—Hewitt Rubber Co. $704.32
Goodstein, Jacob M.—E. Strunsky $671.01
Guion, William R.—Freundgold Realty Co., Inc. $271.31
Hollander, Rose—Burns Bros. $170.44
Holland, Henry S.—Westboro Realty Corp. $600.56
Isriom, Joseph—J. Pollak $639.50
Same—E. Pollak $1,499.50
Kiehl's Outlet Stores, Inc.—I. Gelfond $1,096.49
Kalmanoff, Simon R.—J. Hirschl et al $102.97
Korb, Ludwig—Peerless Produce Co., Inc. $1,435.00
Keren, Corp.—R. Koscover admx $152.15
Knight, Harry P.—Goldstein & Romaine $1,604.52
Krause, Asis—B. Evidon et al $109.34
Kahlen, Cornelius—E. Antler $150.97
Kuchler, Herman and Louise—F. Generlich $192.55
Lesner, Benjamin—Austin Nichols & Co., Inc. $2,255.66
Levey, Irving L.—Donner Lumber Co., Inc. $711.90
Lucider Co., Inc.—F. Greene $677.72
Lawrence, Vito—Barton Finance Corp. $96.81
Lassman, Joseph—F. T. O'Grady $119.50
La Chance, Joseph—W. O. Dowrie et al $106.25
McCann, Thomas—Standard Varnish Works, Inc. $2,250.69
Manpert Realty Corp.—L. Stern $193.28
Morgan, Julia—L. Bonolo $12,549.76
Markowitz, Nathan—O. Cohen $129.00
Mayer, Alexander J.—Garfield National Bank of City of N. Y. $3,498.17
Morgenstern, Hyman, Hyman Guerwitz and Louis Napoleon—H. Ginsberg $621.35
Nat Goldston & Co., Inc., and Frank O. Goldston—National Butchers and Drovers' Bank $20,913.98
Pollack, Joseph, and Joseph Ciodio—B. C. Bernard $301.21
Rogers, Peet Co., Inc.—K. J. Reilly $750.00
Schutzer, Aaron—Austin Nichols & Co., Inc. $131.76
Spies, Abraham—Gertrude Estates Corp. $5,501.90
Singer, Max—M. Rosen $1,624.06
Same—S. Rosen $800.00
Silbowitz, Benjamin—West 26th St. Corp. $154.27
Same—Same $204.24
Solouche, Jules H.—Gould Realty Co. $197.37
Storage Battery Taxi Corp.—A. Cabano, Inc. $2,636.00
Schwartz, Lewis R.—M. Wolff $142.22
Scholle, Albert H.—Steigers, Inc. $158.54
Thompson, Garde—Interborough Rapid Transit Co., costs $111.95
Same—City of N. Y., costs $103.00
Terrente, George, and Gustave Britt—People, &c. $1,000.00
Thaheims, Wearwell Shoe Co., Inc.—Laganas Shoe Mfg. Co. $4,770.97
Vellas Realty Corp.—J. Aveta $598.95
Villacol Const. Co., Inc., and Nicholas Velaicol—Fire & Gas Appliance Co. of N. Y., Inc. $197.70
Wagner, Samuel and Louis—American Optical Co. $636.56
Weintraub, Max W.—J. L. Goldberger $231.23
Weller, Emrey C.—Park Av. Operating Co., Inc. $520.06
Zawadel, Charles—Frank L. Burns Coal Co., Inc. $369.99

In Kings County.

Cardone, Pio and Cosimo—Joseph Faliert Brewing Co. Ltd. $794.87
Millstein, Hyman—Louis L. Levine $50.90
Gottlieb, Mathilda T.—Peter Gaspari et al. $27.40

Progressive Cloak Co.—Nathan Kannat $131.90
Weiser, Jacob—Bernard Leavitt $300.85
Robinson, Arthur—Municipal Bank $2,263.77
Cesare, Isidore, et al.—Nicolo Angelo $302.40
Reinheimer, Anna—Benjamin E. Wolfort $95.90
I. & J. Const. Co., Inc.—Herman Overby et al. $321.40
Wilner, Moses, et al.—Jake Goworowitz $267.70
Axoon, Thomas—Laura J. Ligh $57.40
Fine, Nathan J.—Purdy & Stevens Supply Co. $101.18
Freund, Benjamin, et al.—Rubel Coal & Ice Corp. $200.55
Tist Street Const. Corp. et al.—Moses L. Parshelsky $837.32
Same—Same $170.90
Olmaglia, Ulisse—Sirkus Bros., Inc. $21.90
Stiers, Araham, et al.—Irving S. Krause. $93.90
Knispel & Drohlick—Sirkus Bros., Inc. $31.20
De Sena, Albert O.—Same $36.90
Brooks, Fanny, et al.—Doro Schoenberg. $112.50
Goldstein, Freda R.—David R. Weiss $4,468.97
Williams, Arthur—Kings County Lighting Fixture Co. $127.54
Ackerman, Harry, Frances V. Ackerman $1,483.67
Harrison, Mae C.—Edward J. Reilly $2,022.20
Lee, Mary L.—Lee Champ $1,635.75
Stan Const. Co., Inc., et al.—Bernard S. Minkin $1,358.52

In Bronx County.

Avalone, Joseph—Atlas Masons Sup. Co., Inc. $1,159.07
Beckingham, Daniel F., and Harry J. Hengs—S. Wasserstrom et al $1,439.95
Blanco, Nicholas—G. Auerbach $215

BOWERS TO RUSH REFUND OF TAXES

Will Return Quickly Funds Collected in "Distraint" Proceedings.

TOTAL MAY BE MILLIONS

Heeds Ruling That Statute of Limitations Applies to Back Taxes.

Frank K. Bowers, Collector of Internal Revenue, said yesterday that he intended to make out "abatement claims" and send checks as quickly as possible to taxpayers entitled to refunds for back taxes as a result of Monday's decision by the United States Supreme Court, holding that the Government has no right to seize the property of taxpayers in "distraint" proceedings in cases where the taxpayers are protected by the statute of limitations against ordinary court proceedings for the collection of back taxes. The collector said he did not intend to wait for taxpayers entitled to refunds to send in their claims.

Mr. Bowers said he would not estimate the total amount due in refunds to persons who had paid back taxes on "distraint" warrants in order to regain control of property attached by the Government, but admitted that it might run into millions. He said that 26,000 cases had been cleared off the books in the past two years and that although 60 per cent. of these represented taxes uncollectable by the Government, the majority of the remainder were "distraint" cases.

In making refunds, Mr. Bowers continued, the issue would be the simple one of whether the Government began its proceeding to collect back taxes within the period allowed by the statute of limitations. For tax years covered by the 1926 income tax law, the Government must make its assessment within three years, after which it must collect the tax within six years; the 1921 law, four years to make the assessment, six years more to collect; prior to 1921, five years to make the assessment, six years more to collect.

In many cases covered by the 1921 law or the previous law, according to income tax experts, taxpayers are entitled to refunds of millions of dollars because the Government began its proceedings too late. In some cases, the taxpayers paid after "distraint" warrants were issued; in others they appealed to the Supreme Court. The money involved represents assessments the Government sought to collect in addition to the original tax paid by the taxpayer.

Collector Bowers pointed out that the statute of limitations did not apply in cases of fraud or of failure to file returns, but only in cases where the Government had brought action on the ground that through some error or misconstruction of the law the taxpayer had failed to pay his full tax.

DENY FREETHINKER CHARGE.

School Officials Say Catholic Benefit Will Not Be Held in P. S. 3.

According to public school officials, Public School 3, at Hudson and Grove Streets, will not be used on Friday night for an entertainment and reception for the benefit of St. Michael's Roman Catholic Church at Rockland Lake, N. Y., as charged on Tuesday by Joseph Lewis, President of the Freethinkers' Society of New York in a letter to Superintendent of Schools Dr. William J. O'Shea.

"Application for use of the school for such a purpose was made," said Eugene C. Gibney, Director of Extension Activities of the Board of Education, last night, "but was promptly denied because the use of public school buildings for secular purposes is not permitted by law."

When told last night of this statement, Mr. Lewis replied that on Tuesday he had seen a number of advertisements in the windows of Hudson Street shops announcing that the entertainment would be held in the school. "This looks to me like prima facie evidence that permission had been granted for the use of the school," he said. "Besides, I was told on Tuesday night by one in charge of the entertainment that use of the school had been granted and that all arrangements had been made."

VASSAR HONOR SHOP LOSES.

Purchasers Short-Change the Management $8 a Day.

POUGHKEEPSIE, N. Y., Feb. 23 (AP).—Vassar College's honor system, so far as it affects "The Retreat," a campus shop where goodies made by some of the students may be purchased, has collapsed.

The sponsors of "The Retreat" announced today that henceforth the wares will be displayed under a case, thereby hoping to put an end to a loss which has run as much as $8 a day, according to Margaret Switzer, a Senior of Bratleboro, Vt., the manager.

Under the old arrangements purchasers were on their honor to deposit in little boxes the price of the articles purchased. Some short-changed the boxes, others dropped pennies instead of nickles and dimes, and some even went out with the delicacies without paying anything.

LEOPARD TERRORIZES COURT

German Judge, on His Return, Orders Owner Evicted From House.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 23.—A leopard caused a panic in a court here today and thereby lost the case for his master, whose eviction was demanded by the landlord for keeping the beast in a room and causing a nightly uproar.

The tenant, insisting that his pet was as gentle as a kitten, left the stand and returned soon afterwards with the animal, caressing it beamingly. But while the Judge was considering dismissal of the complaint the snarling leopard tore loose and jumped on the bench. The Court, lawyers and clerks fled terror-stricken and the courtroom was deserted instantly.

The plaintiff later received the eviction order he sought.

BUSINESS NOTES.

Buyers of silks will meet at the Dry Goods Alliance, 315 Fourth Avenue, next Tuesday and Wednesday.

Samuel Hoffman, resident buyer, 136 West Thirty-first Street, now represents the Rosenberg Department Store, Detroit, Mich., in the market here.

A three-day fashion show will be held by the May Company, Cleveland, beginning today and continuing through Saturday. It will feature garments known as Petite and Grande Dame frocks.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4 per cent. for the best names. Saturday—4 per cent. for the best names. The quotations are for six months' paper.

***

Rubber Footwear Called For.

Manufacturers report substantial Fall orders for rubber footwear being booked by salesmen who have been offering these goods for over a month. They ascribe this to the bare condition of retailers' stocks which was caused by the snowfalls of December. Low arctics for the Fall are moving especially well in a variety of colors. They are being produced in new materials such as cotton jersey, and silk, wool and cotton mixtures. Some retailers are attempting unsuccessfully to induce the manufacturers to ship the goods now, instead of in the Fall.

***

Offers New "Passport Bag."

A novel combination of the underarm and pouch styles in a so-called "passport handbag" is being featured by a prominent manufacturer here. The bag is from 8 to 12 inches long and is so designed that it may be carried as an ordinary handbag or as a flat pocketbook at the whim of the wearer. A patented strap running the length of the back of the bag assists in this. The bag is fashioned of genuine crocodile and ostrich leathers, the latter being inserted in the middle of the bag. The roomy interior is silk lined and contains a passport pocket, purse and mirror. A monogram tab is provided. The bag comes in all leading shades, including Worth blue, rose blush, cochineal, green, gray, black, brown and amber. The wholesale price is $8 each.

***

Youthful Effects in Dresses.

A demand for youthful effects in women's dresses for the Spring, in which such details as the tight-fitting waistline is emphasized, is reported by some manufacturers of afternoon frocks and evening dresses. The Basque effect waistline is favored by some who insist that the straight-line silhouette is losing favor. Silk materials are preferred to cloth, taffetas especially being liked. To take the place of cloth in tailored dresses, faille, flat crêpes and other light silks, it is said, will be used.

***

Gray Goods Trading Light.

An improvement was noted in the number of inquiries for gray goods in the local market, but not many of these resulted in sales, and the actual amount of business transacted remained rather small. Much of the printcloth trading was for spot shipment, and included in it were 38½-inch 64-60s at 7 cents, 39-inch 68-72s at 7¾ cents, 38-inch 44-40s at 4½ cents, and 31½-inch 7.50s at 5⅝ cents. In the sheetings, 36-inch 8.85s brought 5¼ and 5⅝ cents, for prompt delivery. For 37-inch 10.85 drill, later delivery, buyers paid 7¾ cents. Spot business in 37½-inch 64-104, 4.37 sateens was recorded at 11¼ cents.

***

Better Grade Shoes Sell Well.

Manufacturers of men's better grade shoes are finding that sales of Spring goods are running ahead of last year, largely because of the reorders caused by the comparatively mild weather recently. Narrow-toed shoes with soles thinner than a year ago are selling well, but the high-heeled models have proved a disappointment. An improved demand is noted for better sport shoes and for more expensive street models, in line with the general tendency of the consumer to spend more on apparel.

***

Burlaps Quiet but Firm.

Prices in the burlap market showed only slight changes during the week. An undertone of firmness was noted in local and Calcutta quotations. Buyers were present in some numbers, but were either searching for special grades which were not available or offered prices which were not acceptable. As a result few transactions were recorded. Stocks in this city are said to be negligible. These prices on standard 40-inch burlaps were quoted yesterday by C. E. Rockstroh & Co., Inc.:

	8-Oz.	10½-Oz.
Spots	6.55	8.70
March arrivals	6.55	8.70
March shipments	6.60	8.50

***

Expect More Activity Now.

With the openings of men's wear fancies selling agents here are hopeful that more activity will be shown in the market here. Sellers who have held back their showings are now making them, although some leading lines will not be ready until next Monday. Included in these are the lines of the United States Worsted Company and Samuel Hird & Sons. In the matter of Spring duplicates, the time has grown so late that some mills will not accept orders beyond April delivery, and this business will be confined to piece dyes and twists. One selling agent said he did not like to take this business, but was "forced to do so as an accommodation to customers."

***

Raw Silk Situation.

The Japanese raw silk market continues very firm, especially for high-grade silks which are scarce and command a high premium. While this is particularly true of 13-15 sizes, prices of the coarse silks also reflect this condition. Crack XX was quoted here yesterday at $6.10 and XX at $5.85 by E. Gerli & Co., Inc. Canton silks are in active demand at higher prices, with coarse sizes very scarce. Use of these silks is broadening. Prices yesterday were on the basis of $4.20 for 14-16s and $4 for 20-22s. With the strengthening of quotations on high-grade Japan sorts, China steam filatures and Italian silks are getting more attention than heretofore. In the latter, exquis grade was priced at $6.50.

***

Stripes Featured in Flannels.

Flannels continue in excellent demand for misses' sports apparel. Stripes represent the newest pattern treatment in the fabrics, and one of the largest mills producing them is featuring four distinct types. Bold effects in black and white and navy and white are outstanding. College colors in a complete range are offered, owing to the strong popular demand for these effects. Roman stripes feature many color combinations, while ombre shadings appear in both bold and subdued patterns.

***

New Trends in Hosiery.

Business in women's hosiery is very active, with much attention being given by buyers to nude, rose beige and dust tones. The rose beige stockings have gunmetal heels, while those of the dust shade are featured with black heels. Mannish stripes are planning to stress stockings with fancy clocks, to be worn with sports dresses. The clocking is about 2½ inches long, extending from the ankle. One leading manufacturer here will shortly bring out a two-thread 57-gauge stocking, which he claims will be the finest-gauge stocking produced in the American market. Practically all of the hosiery made on machines in this country, he said yesterday, is of 42, 45 or 51 gauge. The hosiery will be priced to retail at $5.50 a pair.

PRICE FIXING CHARGED IN HAT FRAME TRADE

Government Starts Action Against Seventy New York Members of Association.

The New York members of the National Hat Frame Association, Inc., numbering more than seventy, were made defendants yesterday in a Sherman law action by the Government. A petition filed by Alexander B. Royce, a special assistant to United States Attorney Buckner, alleges that the defendants committed unlawful acts and asked that they be restrained, because their alleged illegal operations were likely to extend to Philadelphia, Boston, Chicago and St. Louis.

It was alleged that nearly $5,000,000 worth of hat frames were sold in New York each year and that the prices charged were fixed by agreement among the defendants.

"The Government's investigation," Mr. Royce said, "has disclosed that an elaborate arrangement has been put into effect whereby an average cost price has been determined, and the members of the association, who constitute nearly all of the New York dealers engaged in the trade, have undertaken not to sell at less than the cost price. The Supreme Court of the United States declared on Monday of this week in the case of United States vs. Trenton Potteries Company et al. that any such agreement establishing sales prices may violate the Sherman Anti-Trust law even though the prices are shown to be reasonable, having in mind cost of production and other economic factors."

The defendants named in the petition, in addition to the association, are Henry Stone, President; Joseph M. Heifetz, Secretary, and Morris Schulman. Moe Brenner, Samuel Ostrow and Hyman Goldstein, directors.

1,600 MORE CROWS KILLED.

New Jersey Hunters Plan Another Raid on Great Roost.

Special to The New York Times.

YORKTOWN, N. J., Feb. 23.—One more big shoot at the famous Yorktown crow roost will be held next Tuesday night, South Jersey sportsmen announced today. They say they do not expect this final drive to be interfered with by protests raised by naturalists over the wholesale slaughter of these birds, 1,600 more of which fell last night.

A quartet of overeager hunters again nearly spoiled the third of the raids upon the great crow roost by shooting too soon. Three of those who disobeyed the prearranged signals may have to pay for it, as game wardens arrested them for failure to have 1927 hunting licenses. The woods and fields were littered with dead crows today.

The arrival of Springlike weather, the hunters say, will soon scatter the great flock to nesting places.

Organized sportsmen were stirred today by the attack of Dr. Wilmer Stone, President of the Pennsylvania branch of the National Audubon Society and director of the Academy of Natural Sciences, Philadelphia. He is quoted as terming the South Jersey crow shoots as "outrageous and cruel."

GETS 20 YEARS MORE.

Murderer Who Escaped From Asylum Tried to Shoot Policeman.

John Geni, known to the police as Christofer Mammano, who was serving twenty years for murder in Rochester when he escaped from the Napanoch Institution for the Feeble Minded, had twenty more years added to his sentence yesterday by Judge Otto Rosalsky in General Sessions. Geni's latest offense was trying to shoot two policemen when, on Dec. 29 last, they tried to arrest him and three other men. Geni, who was described as having the mentality of a child of ten years, gave his address as 40 Harrison Street, Rochester.

The four men were suspected by the police of lying in ambush for a former confederate whom they suspected of being a "squealer." Policeman William Landis and Harold Hill, of the Fifth Street station, approached the men at Eleventh Street and Second Avenue. One of the men ran, but Geni fired four shots at the policemen before he was overcome. Another of the men attempted to draw a weapon and he is now in Bellevue Hospital recovering from a bullet wound in the abdomen. The third man captured, Dominick Fiordili, was sent to the penitentiary for three years by Judge Rosalsky.

Woman Burned to Death.

Miss Mabel Markland, 30 years old, was burned to death in her apartment, 485 Tompkins Avenue, Brooklyn, last night when her clothes caught fire from a stove on which she was preparing her dinner. She was dead when Dr. Morehead of St. John's Hospital arrived. Miss Markland was living alone while her mother was in a hospital, neighbors said. The fire caused slight damage to the apartment.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ALBANY—Lurie Co.: S. Finbers, leather and fancy goods, drug sundries; 125 West 31st (S. Hoffman).

ALTOONA, Pa.—Simmonds' G. Simmonds, ready-to-wear; 138 West 31st (S. Hoffman).

ALTOONA, Pa.—Louis Bergman; Mr. Hagerman, piece goods, hosiery, underwear; 126 West 31st (S. Hoffman).

AUGUSTA, Ga.—J. R. White & Co.; J. W. Pearce, piece goods; 22 East 20th (W. T. Knott).

BALTIMORE—Hecht's Reliable Store; A. Shlote, toys; 3,150 Bway. (F. Lilienthal & Co.).

BALTIMORE—Stewart & Co.; Miss B. Conway, stationery; Miss Singer, Spring furs; Miss Alexander, neckwear; 366 5th (Associated D. G. Corp.), 3d floor.

BALTIMORE—Hecht Bros. Co.; J. L. Clark, toys; 1,150 Bway (F. Lilienthal & Co.).

BALTIMORE—The Hub; Mrs. J. Maurice, inexpensive cotton and rayon knit dresses; 3,150 Bway. (F. Lilienthal & Co.).

BALTIMORE—Daniel Miller Co.; A. W. Dove, ginghams; 12 Leonard (H. W. Fitzhugh).

BALTIMORE—Hochschild, Kohn & Co.; Miss M. Dalton, underwear; Miss Bowes, negligees; 220 5th Av. (F. Atkins).

BALTIMORE—Bragar's; P. B. North, rugs, upholstery goods; 115 W. 30th (B. F. Levin).

BALTIMORE—Hecht Bros. Co.; M. B. Shapiro, boys' clothing; 1,150 Bway (F. Lilienthal & Co., Union).

BALTIMORE—Stein & Co.; M. Stein, woolens; Imperial.

BEAUMONT, Tex.—Max Feinberg Co.; M. Feinberg, ready-to-wear; 455 7th Av. (G. B. Folz Co.).

BLOOMINGTON, Ill.—Model Millinery Co.; B. Z. Cohen, women's and children's hats; 15 W. 36th (O. S. Tiechler).

BOSTON—Wm. Filene's Sons Co.: upstairs—Miss Myers, girls', junior coats, dresses; Miss Beddington, misses' sport wear; Miss O'Brien, women's sport wear; Mr. Lipschick, men's furnishings; Miss Fitzgerald, leather goods; Mr. Hopkinson, toilet articles; Mr. Morton, division manager; Mr. Goodman, misses' coats; Miss Carroll, misses' inexpensive coats; Mr. Maddison, misses' inexpensive and better grade coats; basement—Mr. Hatch, women's, misses' dresses; Mr. Bloom, jobs, inexpensive Winter coats; Mr. Kiley, jobs, inexpensive dresses; Mr. O'Brien, leather goods; 1,440 Broadway.

BOSTON—Jos. Hyman & Son—Mrs. D. Hewey, inexpensive wash dresses, stout styles; Miss H. Foley, misses' dresses; downstairs store—Miss R. Myers, closeouts in high-grade Winter coats, Spring coats; 244 Madison Av., 7th floor.

BOSTON—Conrad & Co.; Miss Goodsell, junior dresses; 370 5th Av. (H. G. Lyon).

BOSTON—Jordan Marsh Co.; upstairs—Miss Thompson, wash goods; basement—Mr. Killian, wash goods; J. T. Reed, women's hosiery; Miss Ladd, knit underwear; R. J. Trimble, cotton underwear, petticoats, women's sweaters, silk underwear; 244 Madison Av., 5th floor.

BOSTON—Silver's Specialty Shop; C. Silverman, coats, suits; Miss M. E. Healy, dresses, gowns; Pennsylvania.

BOSTON—Chandler & Co.; Mrs. Burrill, misses' coats; Mrs. A. G. Dana, women's coats; 244 Madison Av.

BURLINGTON, Vt.—Currier's; Mrs. M. B. Currier, ready-to-wear, millinery; 455 7th Av. (Hart, Flanagan Co.).

BUFFALO—Hens & Kelly Co.; E. C. Trunes, Miss E. Wenz, ladies' dress furnishings, women's neckwear, handkerchiefs; D. Keim, Mrs. L. Birner, leather goods, jewelry, toilet goods; E. J. Hens, assistant misc. buyer; 244 Madison Av. (Fellows Bureau).

BUFFALO—J. N. Adam & Co.; Miss S. Eagen, infants' wear; 17 E. 20th (Associated D. G. Corp.), 3d floor.

CHICAGO—Bloch & Kohn; Mr. Hagerman, piece goods, hosiery, underwear; 126 West 31st (S. Hoffman).

CHICAGO—Daniel Miller Co.; A. W. Dove, ginghams; 12 Leonard (H. W. Fitzhugh).

CHICAGO—Hochschild, Kohn & Co.; Miss M. Dalton, underwear, blouses dresses, negligees; 220 5th Av. (F. Atkins).

CHICAGO—Bragar's; P. B. North, rugs, upholstery goods; 115 W. 30th (B. F. Levin).

CHICAGO—Hecht Bros. Co.; M. B. Shapiro, boys' clothing; 1,150 Bway (F. Lilienthal & Co., Union).

CHICAGO—Stein & Co.; M. Stein, woolens; Imperial.

CLEVELAND—Bailey Co.; G. Wexman, millinery basement; 112 West 38th (National Dept. Stores, Inc.), 10th floor.

CLEVELAND—Fries & Schuele Co.; Miss C. Deeke, ready-to-wear; 301 West 37th (Jay & Co.), 2d floor.

CLEVELAND—B. C. Turner Co., Inc.; B. C. Turner, cottons, linens; Commodore.

CLEVELAND—Sperrle's, close-outs, men's, boys' clothing; Pennsylvania.

CLINTON, Iowa—John D. VanAllen & Son; F. W. VanAllen, ready-to-wear; 1,170 Bway. (Abrams, Smith & Ferguson).

COHOES, N. Y.—Weinstein Bros. Sons & Co.; J. Weinstein, coats, dresses; 131 West 25th (J. Hartbiay, Inc.).

CORNING, N. Y.—Wing & Bostwick; N. E. Badger, ready-to-wear; 120 West 32d (A. Fanti).

CRESSON, Pa.—Gross Bros.; B. Gross, piece goods, hosiery, underwear, fancy goods; 131 W. 35th (J. Hartbiay, Inc.).

DALLAS—Sligo-Isbell Shops; Mrs. Logan Co., L. Eisenbeth, P. Murray, toys, holiday and gift goods; 366 Bway.

DANVILLE—Rike-Kumler Co.; Mr. Levit, hosiery, underwear; House dresses, basement; 1,440 Bway (Assoc. Mdse. Corp.).

DENVER—Joslin D. G. Co.; R. J. Shadford, linens, domestics, &c.; 23 E. 20th (W. T. Knott).

DES MOINES—Capitol Hat Co.; J. Merk, straw and hair hats; 15 W. 38th (I. Mayer).

DETROIT—Newcomb, Endicott Co.; Miss Lees, millinery; G. P. Kendall, hosiery, gloves, men's, boys' furnishings, umbrellas; 128 W. 31st (Will & Hartmand).

DETROIT—J. L. Hudson Co.; upstairs, A. W. Krenning, Miss E. Cooper, Miss N. Washburn, millinery; Mrs. L. Grimbers, girls' wear; J. Henly, house furnishings, toys; R. J. Moffatt, fine jewelry; basement, H. O'Dea, coats; C. Fassen, girls', juniors' dresses; A. H. McAllister, silks; C. Thompson, shoes; L. Bass, boys' clothing, furnishings; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—Ferndale Dept. Store; M. Stone, piece goods, hosiery, underwear; 128 W. 31st (S. Hoffman).

DETROIT—Rosenberg's Dept. Store; M. Diamond, piece goods, hosiery, underwear; 128 W. 31st (S. Hoffman).

DETROIT—Crowley, Milner & Co.; M. Nussbaum, laces, ribbons, neckwear; 100 W. 32d.

ELKHART, Ind.—Boston Store; P. Horwich, men's, women's knit underwear, hosiery, piece goods, boys' clothing; 131 W. 35th (J. Hartbiay, Inc.).

FAIRMONT, W. Va.—D. M. Osgood; M. Feariman, coats, dresses; 131 W. 35th (J. Hartbiay, Inc.).

FALL RIVER, Mass.—A. McWhirr Co.; H. B. Peck, ready-to-wear; 315 4th Av. (D. G. Alliance).

GALESBURG—Clark W. Thompson Co.; C. H. Rice, coats, suits, dresses, infants' wear; 150 W. 33d (A. Fanti).

GOLDSBORO, N. C.—J. Kannan & Co.; B. Kannan, ready-to-wear; 1,370 Bway (Southern Buyers' Exchange).

GOLDSBORO, N. C.—H. Harlow, ready-to-wear; 1,370 Bway (Southern Buyers' Exchange).

GREENSBORO, N. C.—Meyers Co.; C. F. Johnson, jobs dresses, coats; 106 Madison Av. (Mdse. Reporting Co.).

HAMILTON, Ontario—Thos. C. Watkiss Co.; Miss E. S. Miles, millinery; 25 E. 20th (W. T. Knott).

HARRODSBURG, Ky.—Isenberg Bros.; J. Isenberg, ladies' coats, dresses, millinery, general mdse.; 131 W. 35th (J. Hartbiay, Inc.).

HARTFORD—Wise, Smith & Co.; H. Ashaim, coats, suits, furs, fabrics; Continental.

HELENA, Mont.—McNair Co.; Mr. McNair, ready-to-wear; 101 W. 37th (Jay & Co.), 2d floor.

INDIANAFOLIS—Wm. H. Block Co.; Miss H. Frand, dresses; J. Nathan, mdse. mgr.

Miss L. Reynolds, sport wear; 463 7th Av. (G. M. Goldberg).

Miss Bolton, dresses; 126 W. 31st (Room 208).

LANCASTER—Watt & Shand, Inc.; H. S. Garvin & Co.; H. S. Garvin, Jr., boys' clothing; Miss M. Dwyer, representing; 112 W. 38th (National Dept. Stores, Inc.), 10th floor.

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LANCASTER—Steele's, Inc.; B. Steele, men's furnishings; J. Steele, men's furnishings; Pennsylvania.

LEXINGTON, Ky.—Wolf-Wile Co.; J. M. Heckt, novelties, fancy goods; 120 W. 32d (A. Fanti).

LEXINGTON, Ky.—Wolf-Wile Co.; J. M. Heckt, novelties, fancy goods; 120 W. 32d (A. Fanti).

LEWISTOWN, Pa.—Don Tom; J. Ross, coats, dresses, millinery; 131 W. 35th (J. Hartbiay, Inc.).

LEWISTON, Pa.—Don Tom; J. Ross, ready-to-wear, millinery; 131 W. 35th (J. Hartbiay, Inc.).

LINCOLN, Neb.—Miller & Paine, Inc.; H. J. McCarty, ready-to-wear; 240 Madison Av. (Syndicate Trading Co.).

LOS ANGELES—Bullock's; Mrs. R. E. Briggs, dresses; 1,440 Bway. (Assoc. Mdse. Corp.).

LOS ANGELES—R. & B. Mfg. Co.; W. Rosenblum, better rayons; 36 E. 30th.

LOS ANGELES—A. B. Kagers, J. A. Linesch, gen. mdse.; 333 7th Av. (J. M. Steppins, Inc.).

LOS ANGELES—Ed Goldberg Co. (jobber); D. Goldberg, dresses; 455 7th Av. (Abelow & Simon).

LOUISVILLE—Stewart D. G. Co.; F. C. Campen, notions, leather goods; P. B. Sharp, silks, wash goods, linens; 17 E. 20th (Associated D. G. Corp.), 3d floor.

MCKEESPORT, Pa.—Upstairs Store; L. Levine, Spring coats; Miss B. Levine, dresses, millinery; 131 W. 35th (J. Hartbiay, Inc.).

MORGANTOWN, W. Va.—H. B. Osgood; M. Feariman, coats, dresses, ladies' silk underwear; 131 W. 35th (J. Hartbiay, Inc.).

NEW HAVEN—Gamble-Desmond Co.; Mr. Taylor, imported linens; 432 4th Av. (D. G. Union).

PETERSBURG—R. E. Lunsford & Co.; R. E. Lunsford, hats, caps, gloves; Pennsylvania.

PHILADELPHIA—Lit Bros.; Miss G. Stecklain, children's underwear; 132 W. 31st.

PHILADELPHIA—Stewart's; Miss Nelson, boys' clothing, suits; Mr. Forbes, Mr. Heckfield, evening gowns; 120 W. 32d (A. Fanti).

PHILADELPHIA—Gimbel Brothers; Miss A. Guggenheim, sunbonnets; Mrs. P. Graham, misses' coats; 110 W. 32d.

PHILADELPHIA—Stetson Shirt Co.; H. Greenberg, shirtings; Pennsylvania.

PHILADELPHIA—Gimbel Brothers; Miss R. Heffron, misses' dresses; 116 W. 32d.

PHILADELPHIA—J. Kahn, coats, suits; Imperial.

PHILADELPHIA—Metropolis Co.; E. L. Kramer, dresses; Imperial.

PHILADELPHIA—Blum Stores; Mrs. M. Spector, dresses; M. Spector, coats, suits; 201 W. 38th (Ariella Rosenau).

PITTSBURGH—Kaufman & Baer Co.; D. J. Brown, ready-to-wear; Mrs. A. G. Clark, popular-priced women's dresses; Miss E. McClain, misses' dresses; Mrs. G. C. Boyhan, house dresses; Miss M. Egelhoefer, infants' wear; M. J. Mauer, millinery; Miss K. G. Moffatt, model hats; H. B. Thomas, silks; 110 W. 32d.

PITTSBURGH—Boggs & Buhl; W. Yost, contract dept.; 1,140 Bway.

PITTSBURGH—Jos. Frank; Mrs. J. Rice, coats, dresses; 128 W. 31st (S. Hoffman).

PITTSBURGH—Rosenbaum Co.; Miss L. Maier, millinery; Miss M. Dwyer, representing; 112 W. 38th (National Dept. Stores, Inc.), 10th floor.

PITTSBURGH—Rosenbaum Co.; Miss E. McCuen, infants' wear, 112 West 38th, 10th floor (National Dept. Stores, Inc.).

PITTSBURGH—Kaufman Dept. Stores, Inc.; B. Cohen, shoes; 1,261 Bway.

PITTSBURGH—N. G. Ingram, ready-to-wear; 421 7th Av. (United Garment Buyers).

PITTSBURGH—Rosenbaum Co.; H. H. Frost, wash goods; 112 W. 38th (National Dept. Stores, Inc.), 10th floor.

PITTSBURGH—Kaufmann's Dept. Store; A. H. McKenzie, domestics, linens; L. Schwartz, underwear, infants' wear; 1,261 Bway.

PORTLAND, Me.—Porteous, Mitchell & Braun Co.; R. McTeir, imported linens; 432 4th Av. (D. G. Union).

POTTSTOWN, Pa.—Success Store; Mr. Gerstenfeld, dress goods, domestics; Miss Gitther, leather, toilet and fancy goods, drug sundries; Mr. Hoffman, mens, mdse. mgr.; 128 W. 31st (S. Hoffman).

PROVIDENCE—The Outlet Co.; R. H. Plimmer, toilet goods, notions, gifts; Pennsylvania.

PROVIDENCE—Shepard Co.; W. R. Briggs, men's furnishings, hosiery, underwear; 220 5th Av. (F. Atkins).

RICHMOND—Miller & Rhoads, Inc.; W. C. Chesault, imported linens; 432 4th Av. (D. G. Union).

RICHMOND—Miller & Rhoads, Inc.; L. B. Hyslup, domestics, flannels, wash goods; 432 4th Av. (D. G. Union).

ROCHESTER—H. Forman Co.; Mrs. R. C. Schiller, coats, suits; Mrs. Sherman, house dresses, juniors', misses' wear; Mrs. S. Jones, house dresses; Miss L. Merrill, children's, juniors' coats, dresses; 1,440 Bway (Assoc. Mdse. Corp.).

SAN ANTONIO—M. Halff & Bro.; H. Leopold, furnishings, sweaters, knit goods; 45 Leon (Millinery Co. Rep.).

SAN FRANCISCO—Ed. Goldberg & Co. (Jobber); D. Goldberg, dresses; 455 7th Av. (Abelow & Simon).

SAN FRANCISCO—Leon Segall & Co.; R. Schiller, coats; 128 West 31st (S. Hoffman).

SAVANNAH—Herman & Lesser; J. Lesser, men's, boys' wear; Pennsylvania.

SAVANNAH—Lesser's Ready-to-Wear Shop; J. Lesser, women's, misses' ready-to-wear; Pennsylvania.

SCHENECTADY—Carl Co.; J. Lawl, ready-to-wear; 104 Madison Av. (Mdse. Reporting Co.).

SEYMOUR, Ind.—Arbuckle Bros.; C. H. Meyer, general mdse., dry goods; Breslin.

SPRINGFIELD—Meskins, Packard & Wheat, Inc.; J. A. McHattie, imported linens; 432 4th Av. (D. G. Union).

SPRINGFIELD, Ohio—Boston D. G. Co.; C. Abye, silks, wash goods; Hotel Astor.

STEUBENVILLE, O.—Fry, Wise & Reinhart, coats, dresses; L. Lewis, children's coats, junior coats, dresses; S. Bayersdorfer, ladies' silk, muslin underwear, infants' wear; William Lewis, domestics, cotton goods, blankets; A. Teitelbaum, silks, fancy dress goods, leather goods; 131 West 35th (J. Hartbiay, Inc.).

STEUBENVILLE—Jean Dress Inc.; J. M. Sapin, jobber dresses; 131 West 35th (J. Hartbiay, Inc.).

ST. LOUIS—Joseph A. Roth Co.; J. A. Roth, women's, children's ready-to-wear; Pennsylvania.

ST. LOUIS—Rice, Stix Dry Goods Co.; B. Schmoert, men's furnishing goods; 93 Worth.

ST. PAUL—Finch, Van Slyck, McConville Co.; R. H. Finch, G. Stevens, wash goods; 320 Bway.

SYRACUSE—Hunter's, Inc.; Miss Quinn, infants' wear, muslin underwear, house dresses, corsets; 423 5th Av. (D. G. Union).

TERRE HAUTE—Root D. G. Co.; H. D. Matthews, neckwear, handkerchiefs, millinery; 25 E. 20th (W. T. Knott).

TROY—Weinstein Bros. Sons Co.; I. J. Weinstein, Spring coats, dresses; 131 W. 35th (J. Hartbiay, Inc.).

UNIONTOWN, Pa.—Davis Bros. & Co.; B. A. Davis, Mrs. B. A. Davis, millinery, infants' wear, dress goods, hosiery, general merchandise; 114 W. 30th (A. Lavin).

WASHINGTON—Palais Royal; Mrs. E. E. Seaman, knit underwear; Miss R. Isaacs, handkerchiefs, neckwear, laces; S. Silverstein, bargain basement men's furnishings, boys' clothing, shoes, small wares, millinery, dollar-day merchandise; 455 7th Av. (Kresge Dept. Stores, Inc.).

WASHINGTON—Lansburgh & Bro.; H. F. Fraser, sport wear; A. Meyer, women's, misses' coats; 128 W. 31st (American Retailers Assn.).

WASHINGTON—Hecht Co.; C. C. Jacobs, jobs girls' wash dresses, housecoats; 1,150 Bway (F. Lilienthal & Co.).

WASHINGTON—S. Kann Sons Co.; M. J. Kelly, coats, suits; F. R. Murphy, millinery; T. F. Finnin, leather and toilet goods, jewelry, notions; 128 W. 31st (Weill & Hartmann).

WASHINGTON—Harry Kaufman; E. Mr. Wright, cotton goods, silks, fancy dress goods, hosiery, underwear; 131 W. 35th (J. Hartbiay, Inc.).

WASHINGTON—Lansburgh & Bro.; Mrs. M. Trotter, infants' misses' wear; 128 W. 31st (American Retailers Assn.).

WASHINGTON—The Hecht Co.; H. E. Ullman, men's furnishings; 1,150 Bway (F. Lilienthal & Co.).

WEST MINSTER, S. C.—N. Vogodsky, gen. mdse., dry goods; Aberdeen.

WEST PALM BEACH, Fla.—N. Y. Sample Dress Shop; A. Kominers, ready-to-wear; 1,261 Bway (G. Hackelberg).

WHEELING, W. Va.—The Hub; W. Holden, ladies' coats, dresses, basement ready-to-wear; Mr. Meyers, general merchandise for dolls; bay; 131 W. 35th (J. Hartbiay, Inc.).

YORK—James McLean & Sons Co.; J. L. Lambert, imported linens; 432 4th Av. (D. G. Union).

YORK—P. Wiest's Sons; A. Chronister, domestics, wash white goods, linens, blankets, linings; W. J. Connor, dress goods, linings; Mr. Hyderman, mdse. mgr.; 128 W. 31st (Kirby, Block & Fischer); Pennsylvania.

STANDARD MERCHANDISE
Which Can Be Reordered

OFFERINGS OF MANUFACTURERS MILL AGENTS AND CONVERTERS

Listings by contract and special qualifications only.

Cotton Goods.

LININGS, fibrettines, cloaks, leather furs, lamp shades, underwear fabrics. Friedman, 39 Walker.

VOILES—Domestic, imported, forty shades; immediate delivery; also rayons and prints. Denzer-Nathan, 15 East 26th. Ashland 4250.

Curtain Fabrics.

REPPS, poplins, monks, waffle, Jacquard rayons, ma'quisettes. Magee-Laffin, 57 Leonard St.

Ribbons.

RIBBONS—All qualities, widths for jobbers and large manufacturing trade; prices always right; largest ribbon house in the world; also dress silks. John C. Welwood Corp., 260 4th Av. Ashland 4560.

Buyers' Wants.

Coats, Dresses and Suits.

COATS Wanted—Jobber placing orders on smart poiretheen; tan and white coats. 261 West 38th, 5th floor.

COATS Wanted—Discarded samples, better kind only, for cash. Canal 6008.

COATS Wanted—Silk and satin, large sizes. 1,359 Broadway, 10th floor.

COATS Wanted—Sports, twills and silks. 241 West 37th, 3d floor.

COATS Wanted—R. & R. Garment, 265 West 37th.

DRESSES Wanted—Large dress house placing orders on new georgette printed crepe and sport dresses. Call with samples, 120 West 36th, 10th floor.

DRESSES Wanted—Open for considerable quantities of $3.75-$10.75 dresses; snappy styles only. 462 7th Av., 13th floor.

DRESSES Wanted—Large dress house placing stock orders silk and sport dresses. Warren, 463 7th Av.

DRESSES Wanted—Jobber, $10.75 line, looking at new models, to give stock orders. 320 7th Av., 9th floor.

DRESSES Wanted—Buying jobs, any quantity; cash. 526 7th Av., 3d floor.

Cotton Goods.

GINGHAMS, chambray, percales, prints, rayon and jobs wanted. Victor Goldman, 407 Broadway.

PRINTED Foulards Wanted—Will buy for cash at right price. Radance, 6 East 32d.

Furs.

BELLY SQUIRREL PLATES WANTED—Platinum, baisé and white; for cash. William Greenstein, 43 West 29th St.

FUR Coats Wanted—Sealless, squirrelette, muskrats and dyed squirrel. Watkins 0630.

FURS Wanted—Pieced ermine, white and mink; also black monkey and goats. Liebman & Hurwitz, 1,358 Broadway.

FURS Wanted—Twin beaver sets in shawl and collars; must be Federal dye only. Louis Cohen, 1,370 Broadway.

FURS Wanted—Menkey, coat; skins and trimmings; large

LATEST DEALINGS IN THE REAL ESTATE FIELD

PARK AVENUE HOTEL IN A 21-YEAR LEASE

James H. R. Cromwell Gets the Cromwell Arms on 59th Street Corner.

A 31-STORY PROJECT

Deal Includes the Adjoining Four-Story Office Building on 59th Street.

The Cromwell Arms, a thirty-one-story apartment hotel under construction at the northwest corner of Park Avenue and Fifty-ninth Street, was leased yesterday for twenty-one years by the 502 Park Corporation to the Cromwell Arms Corporation, James H. R. Cromwell, President.

The lease includes the four-story office building and store fronting on Fifty-ninth Street and adjoining the apartment hotel. The entrance to the apartment hotel will be on Park Avenue and the entrance to the office building will be on Fifty-ninth Street.

The hotel will be ready for occupancy in October, 1927. Robert J. Coverdale was the broker in the transaction.

Mr. Cromwell is the son of Mrs. Edward T. Stotesbury of Philadelphia. He married Miss Delphine Dodge, daughter of the late Horace Dodge. Mr. and Mrs. Cromwell will occupy the two top floors of the Cromwell Arms. Mr. and Mrs. Edward T. Stotesbury will take the two lower floors and use them for their New York residence, and Mrs. Cromwell's stepfather and mother, Mr. and Mrs. Hugh Dillman, will occupy the next two floors. Other members of the Dodge family will also make their home at the Cromwell Arms.

Albert Saxe sold to Daily Realty Corporation, Benjamin Benenson, President, 150-156 West Eighty-third Street, between Columbus and Amsterdam Avenues, a four-story fireproof garage on plot 67 by 121 feet. The property was held at $340,000 and was sold subject to a long term lease held by the Bretton Hall Garage. Byrne & Bowman were the brokers.

Memie and Annie Oramland sold to a client of Saverio & Bongiorno the five-and-one-half-story flat at 114 West 114th Street. The house is on a lot 26 by 100 feet.

In Harlem, the Congamond Holding Company, Inc., W. H. Wortham, President, purchased from Jacob Breen the six-story elevator apartment house, on a plot 150 by 100 feet, known as Douglass Court. The property is at 140 West 142d Street. Philip A. Payton Jr. Company were the brokers.

Adam Muller sold to the Warner-Turner Corporation, Charles E. Gremmels, President, 529 to 537 West Twenty-ninth Street, between Tenth and Eleventh Avenues, five four-story tenements, on a plot 125 by 98 feet. Mr. Muller has owned the property since 1881. Duross Company were the brokers in the transaction.

Goodwin & Goodwin, Inc., have sold for Julia Bergman 636 West 172d Street, a five-story apartment house, size 65 by 100 feet. The property rents for $20,000 and was held at $125,000.

J. P. & L. A. Kissling resold for the Latour Realty Corporation to the Rellim Estates, Inc., the two five-story tenements, housing forty families, at 554-6 West Forty-third Street on a plot 50 by 100 feet, held at $75,000.

HOTEL IN FIFTH AV. TO GO FOR OFFICES

Lease of the Lorraine Is Sold in Move to Change Landmark Into Office Building.

The Hotel Lorraine on the southeast corner of Forty-fifth Street and Fifth Avenue, once the most fashionable resort in the midtown section, is to meet the fate of the Renaissance, Manhattan, Knickerbocker, Sherry's and other hotels that have been turned into office buildings.

The Lorraine, which was built about thirty years ago by and is still owned by the Matthew Byrnes estate, is under lease to a company controlled by Benjamin L. Duke, who recently purchased from Vincent Astor the St. Regis Hotel at Fifty-fifth Street and Fifth Avenue. This leasehold, which expires in 1960 and calls for an annual rent of $112,500, has been sold by Mr. Duke to James T. Lee.

Under the terms of the sale, which was negotiated by Anton L. Trunk, the buyer will obtain possession of the property next October. Mr. Lee plans to remodel completely the old hotel, which is thirteen stories high and occupies a plot of 12,500 square feet fronting seventy-five feet on Fifth Avenue and 150 feet on Forty-fifth Street. Stores and showrooms will occupy the ground and first floors, and the balance of the space on the upper floors will be cut up into office suites of various sizes. Mr. Lee is one of the largest individual holders of real estate in the Grand Central zone.

The Lorraine corner is considered one of the most valuable in the midtown section of Fifth Avenue and is assessed for taxation purposes at $3,000,000.

DEFRAUDED WOMAN OF $500.

'English Bob,' Arrested 18 Times, Pleads Guilty.

A distinguished looking man of middle age, whose name was said to be Robert McCormick, but who for many years has been known to the police as "English Bob," pleaded guilty yesterday, before Judge Levine in General Sessions, to grand larceny in the second degree. He was remanded for sentence on March 7.

The complainant against him was Mrs. Mary Johnson of 2,131 Broadway, who alleged he defrauded her of $500 on Nov. 18, 1925, while posing as George B. Harvey, former Ambassador to the Court of St. James. She said that he engaged a room in her home, explaining that he wanted privacy while he gave his time to carrying out a big deal in Florida real estate. She said he talked high finance to one of his callers, and as the door was open she could hear the conversation. She became interested, she said, and finally "invested" $500. Police records show the accused had been arrested eighteen times.

Expelled Texas Lawmakers Indicted

AUSTIN, Texas, Feb. 23 (AP).—Former State Representatives F. A. Dale of Bonham, and H. H. Moore of Cooper, recently expelled from the House on bribery charges, were indicted today in connection with the alleged offense by the Travis County Grand Jury here.

Fee to Former Grant Home Sold to Apartment Builder

The four-story residence at 3 East Sixty-sixth Street, long the home of President U. S. Grant, has come under complete control of J. Franklin Whitman, who recently leased the property and has now purchased the fee. Mr. Whitman exercised an option for the purchase of the property at $225,000.

The site is 34 by 100 feet and is to be improved with a twelve-story apartment house. It adjoins the Havemeyer home at the north corner of Fifth Avenue and Sixty-sixth Street and was purchased from Whitney and George Henry Warren. Mrs. Grant sold the property in 1893. The lease, which was for twenty-one years from last March, called for a net annual rental of from $5,000 to $12,000, and the lessee was to alter the present building at a cost of $65,000.

In connection with the sale of the property the new owner procured a loan of $125,000 from the Union Guarantee and Mortgage Company and a second loan of $80,000 was made by Mary D. Gerard. Both loans are for a year.

O'DONNELL RESELLS WEST SIDE PARCELS

Operator Disposes of Property He Recently Bought on Eighth and Columbus Avenues.

Joseph F. A. O'Donnell, operator, who has been active in recent months in the purchase and resale of former holdings of the M. Bayard Brown estate, figured in two transactions on the west side yesterday. The southeast corner of Columbus Avenue and 106th Street, the purchase of which by Mr. O'Donnell was announced on Sunday, was resold yesterday to an investing client of Byrne & Bowman, brokers, who negotiated the resale. The property, which consists of a five-story apartment and store building on a lot 25 by 75 feet, was bought by Mr. O'Donnell from the Daugherty Realty Company through John J. Meenan, Inc. It rents for $9,000 and was held at $90,000.

In his second west side deal to be closed yesterday Mr. O'Donnell resold 632 Eighth Avenue, a four-story building, 24 by 100 feet, 50 feet south of Forty-first Street. The new owner is the 250 West Eighty-eighth Street Realty Corporation. Samuel J. Kaplan was the broker. The property was acquired by the seller about a month ago from the Pell estate.

Last Saturday Mr. O'Donnell bought 149 Eighth Avenue, near Seventeenth Street, a four-story vacant building, the last holding in Manhattan of the M. Bayard Brown estate.

TO STUDY BOND ISSUES.

Lawrence B. Elliman to Preside at Committee Hearings.

Lawrence B. Elliman of Pease & Elliman has been appointed to preside over a special committee to study the problem of real estate bond issues and to take action on steps designed to protect investors against unsound practices in the issue of real estate mortgage bonds by the National Association of Real Estate Boards.

Mr. Elliman said last night that among the proposals that will be made at the first meeting of the committee on March 1, 1927, would be a recommendation that a responsible trusteeship be appointed for each bond issue as one means of guaranteeing the public.

"Another important point to be discussed will be the segregation of each bond issue," Mr. Elliman said. "It has not yet been fully outlined what categories of real estate will be recommended for this segregation, but it should be fully established in each case exactly what is the nature of the property guaranteeing the bond issue.

"For instance, the public should be able to know whether the bonds are guaranteed by a completed building or by a building under construction. In one case the value of the property is well established and in the other it represents merely a future prospect, and there have been recent cases where the public has been misled in such manner."

Other members of the special committee are Carlton Schultz of Cleveland, John N. Stalker of Detroit, B. F. Saul of Washington, D. C., and John P. Hooker of Chicago.

OPPOSE CAPITAL LEVY PLAN.

British Committee Suggests Instead £100,000,000 Sinking Fund.

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 23.—The idea of a capital levy was rejected tonight by a majority report issued by Lord Colwyn's Committee on National Debt and Taxation.

The committee, which has been deliberating since March, 1924, finds national savings have decreased since prior to the war by £150,000,000 to £200,000,000. It recommends an increase in the sinking fund from £50,000,000 presently to £75,000,000 and then by degrees to £100,000,000. Until this is achieved the committee considers taxation should not be reduced, while on the other hand new expenditures should not be embarked on.

A minority report signed by the three labor members of the committee and with a reservation by Professor Half, cooperative representative, favors a capital levy as equitable, practicable and the best method of dealing with the debt if accepted with good-will. As an alternative additional tax on unearned income is suggested. The majority report finds the burden of taxation less crushing than was expected and declares post-war taxes have not reduced the general standard of living of the working classes below the pre-war level. It expresses the hope that an increase in the sinking fund can be achieved within five years without increased taxation, with aid of the allied loan repayments, reversions and possibly expanding the revenue. Failing these, additional taxation is recommended.

Industry is found to have suffered materially from the effect of high income tax and supertax, but present taxation is not in the committee's view, one of the main causes of industrial difficulty. As for death duties the effect of estate duty on savings is more damaging than the income tax, but it is declared it might be desirable to develop legacy and succession duties beyond their present rudimentary stage.

AUCTIONEERS OPEN SPRING CAMPAIGN

Results of Sales Indicate Brisk Demand for Properties in the Bronx.

TWO SUCCESSFUL AUCTIONS

James R. Murphy Obtains $509,400, While Coughlan & Co. Pass the $300,000 Mark.

Washington's Birthday, which brought a let-up of activity in the real estate market, also ushered in the Spring auctions, with the interest centring in the Bronx, where James R. Murphy and Coughlan & Co., Inc., held sales of vacant and improved properties. The results of the sales indicated a brisk demand for Bronx parcels.

The James R. Murphy sale was held in Hunts Point Palace, where more than 1,000 persons paid a total of $509,400 for the 124 business and residential plots in the Pelham Parkway, Hunts Point and Throggs Neck sections and eleven improved parcels comprising store buildings and four-family houses.

The four two-story store and apartment buildings at 1,159 to 1,165 Boston Road brought $14,500 each and were bid in by Elias Naphtali, William Belton, Thomas Hughes and James Williamson. The four-family houses at 2,423 to 2,435 Lyvers Street brought from $18,400 to $19,000 each. David Kaplan and Thaddeus Ecsmorsky were among the buyers.

More than seventy-five bids were recorded in the sale of the southwest corner of Pelham Parkway South, Wilson and Neill Avenues. Leo Fischer was the buyer at $27,800. Dr. Isidore Schneidler bought the entire block front on the southern side of Astor Avenue between Morgan and Seymour Avenues for $27,975. David Warshavsky and Jacob Schichmanter bought the northeast corner of Astor and Morgan Avenues, four lots, for $14,425.

The southeast corner brought $19,225. A business plot on East Tremont Avenue, 70 by 210 feet, adjoining the northwest corner of Decatur Avenue and East 195th Street, 50 by 100 feet, was sold to M. Pritsch & Sons, Inc., for $22,400. The southwest corner of Strang and Murdock Avenues, 75 by 100 feet, was sold to James George at $3,425. J. Guttag bought seventeen lots on Pearsall and Steadman Avenues for $12,750. Other purchasers were Leonard E. Colletti, C. Grossman, Joseph Waverman, Otto Schneider and the Newman Realty Company.

Coughlan Sale Successful.

Coughlan & Co., Inc., started its Spring auction campaign with a sale of Bronx parcels in Castle Hall before a capacity audience, which bid a total of $310,115 for the properties offered. The result, according to Mr. Coughlan, foretells an active season for the Spring and Summer sales which are to follow.

Among the properties sold was the four-lot plot, 100 by 100 feet, on the east side of Lurting Avenue, 100 feet south of Gun Hill Road, which brought $8,000, and was sold to G. S. Nobles and Harold S. Wilks. These buyers also purchased the two-lot plot, 50 by 95 feet, on the east side of Gunther Avenue, 252 feet north of Gun Hill Road, for $1,900, and the four-lot plot, 100 by 100 feet, on the west side of Lurting Avenue, north of Rhinelander Avenue, for $9,000.

Samuel Katz purchased the two-lot plot on the west side of Wickham Avenue 105 feet north of Allerton Avenue for $2,400. He also purchased the four-lot corner on the southwest corner of 214th Street and Laconia Avenue for $8,300. He was likewise the successful bidder for the four-lot plot at the southeast corner of Eastern Boulevard and Revere Avenue, in the Throgs Neck section, for which he paid $20,900. Among his other purchases was a single lot at the northwest corner of Yates and Adee Avenue, for which he paid $1,450.

Samuel Ernst paid $1,600 for a single lot on the west side of Paulding Avenue, 241 feet south of Burke Avenue and Stanley Wretka paid $700 for a single lot on the west side of Throop Avenue, 216 feet south of Burke Avenue. Among the other buyers were George Schaefer, the Boysen Realty Corporation and John Vanek.

TRANSFER ON WEST SIDE.

Part of Central Park West Block-front Is Conveyed.

The Central Park and Sixty-first Street Corporation, representing H. B. Rubin and Max Fishel, conveyed the southerly half of the Mayflower-Plymouth apartment hotel block, on Central Park West between Sixty-first and Sixty-second Streets.

The transfer affects the Sixty-first Street corner, 100 by 100 feet, and was made to the Nassau Holding Corporation. The block was improved by Rubin & Fishel, and the houses were practically completed last October.

Stamford Estate Sold.

Daniel R. Brenton has sold his country place on Newfield Road, back of Stamford, Conn., containing about seventy-five acres, modernized residence, combination garage, barn and cottage, and poultry plant. A large brook and stream, and a bridle path of the Ox Ridge Hunt Club run through the property. The buyer is Dr. Thaddeus Hyatt. Hamilton, Iselin & Co. were the brokers in this transaction.

$200,000 Loan in Elmhurst.

Childs & Humphries negotiated a first mortgage bond issue of $200,000 with the Empire Bond and Mortgage Company for the Vestor Holding Corporation, Isaac Gootzeit, President, on the recently completed six-story and basement elevator apartment house located at the northwest corner of Fairbanks Avenue and Seventy-sixth Street, Elmhurst, L. I. The building contains 42 apartments and 135 rooms.

Sloan to Address Builders.

Matthew S. Slone, President of the Brooklyn Edison Company, will address the monthly luncheon meeting of the New York Building Congress today in the Grand Ballroom of the Hotel Commodore. The luncheon will be held at 12:15, and Mr. Sloan's subject will be "Power: A Prime Mover in Prosperity."

White Plains Flat Is Sold.

Eric W. Hunt sold to a client for the Melbo Realty Company the northeast corner of New York Post Road and Winchester Street, White Plains, N. Y., which is improved with store and apartments and garages. A resale is pending.

Sells East 80th Street House.

Horace S. Ely & Co. sold to a client for Louise G. Gay 173 East Eightieth Street, a four-story American basement dwelling on lot 16 by 100 feet.

Work on New Fifth Av. Flat To Be Started by Campagna

Anthony Campagna, builder, will begin immediate construction of a 100 per cent. cooperative apartment building on the site of the former residence of C. Ledyard Blair at 3 East Seventieth Street, corner of Fifth Avenue, according to an announcement yesterday by Douglas L. Elliman & Co., who have been appointed selling and managing agents. This property was acquired by Mr. Campagna about a year ago at a reputed price of over $1,000,000. The plot, which is 33.5 on Fifth Avenue and 175 feet on Seventieth Street, is at the crest of Lenox Hill.

The new building, which will be known as 3 East Seventieth Street, will be started immediately, demolition of the Blair residence having taken place during the Winter. Plans, which have been prepared by Walker & Gillette and Rosario Candella, as associate architects, call for a fourteen-story building with roof structure and provide simplex apartments of ten rooms and duplex apartments of seven rooms. It will represent an expenditure of approximately $2,500,000. The building is to be ready for occupancy in the Autumn.

REAL ESTATE NOTES.

Dr. Bernard Waldman Is Buyer of Appell Estate Realty.

Dr. Bernard Waldman was the purchaser of 507 and 509 West Twenty-third Street at the Jacob Appell Estate sale recently conducted by Joseph P. Day. It consists of two three-story and basement brick buildings on plot, 40 by 74 and 60 feet west of Tenth Avenue. Dr. Waldman is an active buyer of west side real estate.

Byrne & Bowman were the brokers in the sale reported last week of 693-7 Eighth Avenue to the Forty-Fourth Street Amusement Company. The seller, the Reich Estate, had owned the property for more than fifty years prior to this sale.

Captain W. B. Gibbs, executive secretary of the Thirty-Fourth Street Midtown Association, has become a member of the staff of Thoens & Flaunlacher, Inc., specialists in commercial and industrial properties. Captain Gibbs was associated with a group of leading industrial executives in the organization of the Lower Manhattan Industrial Association.

TRADING IN BROOKLYN.

Hill Piano Company Sells Four-Story Loft on Myrtle Avenue.

The Hill Piano Company has sold the four-story triangular loft known as 1,365 Myrtle Avenue to the Delish Company, Inc. Daniel Cohen was the broker in the transaction.

The property faces three streets and has a frontage of 115 feet on Myrtle Avenue, with additional frontages of seventy-nine feet on Stanbroke Street and Wilson Avenue. It has been occupied by the sellers for the past twenty years as their salesrooms. The buyers plan to alter the ground floor into store sand utilise the upper floors for manufacturing purposes.

The Ebinger Baking Company has leased from plans a store in the building now being erected at the northwest corner of Flatbush Avenue and Myrs Court for the Flatbush-Chester Corporation. Tankoos, Smith & Co. were the brokers. The same brokers also report that negotiations are now pending for the leasing of the remaining stores in the building to chain-store concerns.

Y. M. C. A. FILES PLANS.

New 9-Story Building in 77th Street to Cost $300,000.

Plans for a new nine-story Y. M. C. A. Building, to be erected at 208 and 210 East Seventy-seventh Street, were filed yesterday with the Manhattan Bureau of Buildings. The site is 50 by 102 feet and the owner of record is the Young Men's Christian Association of New York.

T. G. Joannes, the architect, estimates the cost at $300,000.

Brokers Close Store Leases.

Thoens & Flaunlacher, Inc., leased to the Empire Hardware Company for Samuel Lipschitz the store at 153 Chambers Street. The lessee has been located at 272 West Broadway for the past ten years. The lease is for a long term of years. The same broker also leased to Nash I. Canzoneri and Frank Conforti the northerly part of Store No. 4 at 525 Sixth Avenue, northwest corner of Thirty-first Street. The lessor was the Sixth Avenue and Thirty-first Street Corporation. The store will be used as a valet and shoe repairing establishment.

INVESTORS ACQUIRE LONG ISLAND HOMES

Kramer and Liroff Buy Twenty-eight Houses in Springfield Gardens From Builder.

OPERATOR ADDS TO HOLDING

Acquisition of Astoria Parcel Gives Randall Control of Block Front—Other Deals.

Real estate transaction in the suburban market yesterday were featured by the sale of twenty-eight private dwellings in Springfield Gardens, L. I.

The houses are of stucco construction and contain six-rooms and bath each. They are built on plots 40 by 100 feet to sell at $8,800 each and from a part of the sixty houses of the same type of construction erected by Edward Ehlers.

The remaining houses were sold to homeseekers. The houses involved in the deal were sold by Mr. Ehlers to S. Kramer and A. Liroff, investors, to close out his holdings in the development. Thomas J. Gillen in conjunction with E. M. Smith was the broker in the transaction. The same brokers have been appointed exclusive sales agents for the resale of the houses by the new owners.

Two additional deals in Queens properties were closed yesterday by Fred G. Randall, operator. Mr. Randall purchased for his own account from Ludwig Sikora an apartment house site measuring 100 by 100 feet on the southeast corner of Crescent and Ridge Streets, Astoria. The acquisition of this parcel gives the buyer control of the entire block front at this point, opposite the development planned by Joseph A. Davis and J. Poladian.

Mr. Randall also sold as agent for Louise de Fogie a plot of about seven lots on the west side of Nineteenth Avenue, north of Patterson Avenue, Astoria. Mrs. Mary A. Dowling was the purchaser.

Wolf Sugerman has purchased from Dorothy Goldman a two-family house on Market Street, near Lafayette Boulevard, Long Beach. Fred P. Cody., was the broker in the transaction.

Habighorst & Halperin have placed a building and permanent loan of $225,000 on an apartment to be erected on the southwest corner of Forty-first Avenue and Parsons Boulevard, Flushing. Thomas J. O'Reilly was associate broker.

In Princes Bay, S. I., Phillip Dondi has purchased through Cornelius G. Kolff, Inc., a plot of six lots on Rathbun Avenue for development with a private dwelling. Angeline Piuggi was the former owner.

The 100-acre property known as the Ivanhoe Farm at Laurel Hill, Ridgefield, Conn., has been sold for Arthur H. Vesey of Wincanton, Somerset, England, through the office of William R. Keeler. The property adjoins the farm of Mrs. A. Barton Hepburn.

DUFFY ESTATE SELLS MARION AVENUE FLAT

Investor Buys Six-Story Walk-Up—Two Taxpayers and a Dwelling in Deals.

The estate of Francis Duffy sold to an investing client of Frank J. Armstrong & Bros., Inc., the three-story dwelling, on a plot 50 by 106, at 2,415 Marion Avenue. This is the first sale of the property in thirty years. The buyer plans to make extensive alterations.

An investing client of Arthur Eckstein has purchased the six-story walk-up, on a plot 40 by 100 feet, at 172 and 174 Brook Avenue. The property was sold subject to mortgages aggregating $47,250.

The two-story taxpayer, on a lot 25 by 82.7 by 73.3 by 81.9 feet, at 1,416 Boston Road has been sold to the D. E. & S. L. Holding Company by a client of the Star Realty Company. Maurice Russ was the associate broker in the transaction.

The Tow Realty Company, Inc., composed of Max Weiss and Jack Orlean, has sold the one-story taxpayer with six stores, on a plot 63 by 90 feet, on the north side of East 180th Street, adjoining the northwest corner of Boston Road. The buyer was the Gioconda Holding Corporation, Raffaele Millite, President.

J. Clarence Davies, Inc., sold for H. H. Snedeker the vacant plot, 50 by 100 feet, on the south side of 187th Street, 240 feet west of Washington Avenue, upon which the purchaser will erect a five-story apartment house.

Petchers Realty Company sold the following vacant parcels: For J. Frankel, 50 by 100 feet, on the east side of Laconia Avenue, 200 feet north of Allerton Avenue; for Joseph Schwarz, 75 by 100 feet, on the south side of Mace Avenue, 50 feet east of Bronxwood Avenue; for Stephen Dondero, 25 by 100 feet, on the north side of Mace Avenue, and resold for Philip Powers, 50 by 100 feet, on the southeast corner of Mace and Bronxwood Avenues.

S. EHRICH BUYS LEASE.

East Seventy-seventh Street Site Taken for an Apartment House.

Hamilton, Iselin & Co. have negotiated an eighty-four-year lease between Seward Ehrich and A. M. Herold on the property at 117-119 East Seventy-seventh Street.

A nine-story apartment house will be erected on the plot by Mr. Ehrich. On each floor there will be three three-room apartments and one four-room. The penthouse on the roof will be divided into three duplex apartments of six room each.

Investor Buys Second Avenue Flat.

Louis Lent sold for the Marley Realty Company, Inc., to Michael G. Panzer 930 Second Avenue, a five-story apartment house with stores, containing sixteen families on a plot 25 by 100 feet, for investment.

REAL ESTATE AT AUCTION. REAL ESTATE AT AUCTION.

Jamaica-St. Albans
Queens Investments
AUCTION
185 BUSINESS RESIDENTIAL LOTS
On Foch Boulevard—Farmers Avenue, Springfield Boulevard and other important highways.
Next Tuesday Eve., March 1st
7:30 o'Clock in Eagle Palace, Sutphin Boulevard and Archer Place, Jamaica.
SEND FOR BOOKLET E
2061 Broadway New York City
Coughlan & COMPANY—INC AUCTIONEERS
Telephone TRAfalgar 7000

MANHATTAN—FOR SALE OR TO LET. MANHATTAN—FOR SALE OR TO LET.

$10,000.!
for Entire floor in
SCIENTIFIC AMERICAN BUILDING
facing Bryant Park and Library—40th St. near 5th Av.
16 Story Office Building
CUSHMAN & WAKEFIELD, INC
Renting and Managing Agents
50 East 42nd Street Vanderbilt 4200

NEW JERSEY—FOR SALE OR TO LET. NEW JERSEY—FOR SALE OR TO LET.

One of America's Great Office Buildings
First Choice
in Newark for business and professional leaders in everyline. The home of branch offices of such national concerns as:
General Motors Corp. Palmolive Company Truscon Steel Company U. S. Government
Western Electric Co. Roessler & Hasslacher N. Y. Telephone Co. N. J. State Depts.
The building will be fully rented by May 1st. Application for space should be made at once.
Offices 455 Sq. Ft. Up.
A Few Fine Broad St. STORES Available ALSO Space in SALES EXHIBIT HALL
Come and see it. Ask for Booklet
INDUSTRIAL OFFICE BUILDING
1060 Broad St. • NEWARK • Mitchell 3090

A-B ENAMELED GAS RANGES
Approved by American Gas Association
$27.35 Each In lots of six or more
50 other models, $15 to $100. Phone Wisconsin 8915.
Apartment house managers who wish to sample single ranges are offered our wholehearted cooperation.
Equip your apartments with A-B Enameled Ranges and they will rent quickly. Serviced Free. Terms Arranged.
J. ROSE & CO.-114 W. 39 St.-N.Y.
SERVING OWNERS AND BUILDERS FOR 42 YEARS

MORTGAGE LOANS. MORTGAGE LOANS.
MORTGAGE MONEY
SECOND MORTGAGES AND BUILDING LOANS
Reasonable Fees Prompt Replies
SPELLMAN MORTGAGE CORP.
522 FIFTH AVE., NEW YORK
TELEPHONE: VANDERBILT 8586

MORTGAGE LOANS.
1ST MTGES. $50,000 UP. MANHATTAN
2ND MTGES. $10,000 UP. GREATER N. Y.
S. A. ISRAEL
475 FIFTH AVE. ASHLAND 3703

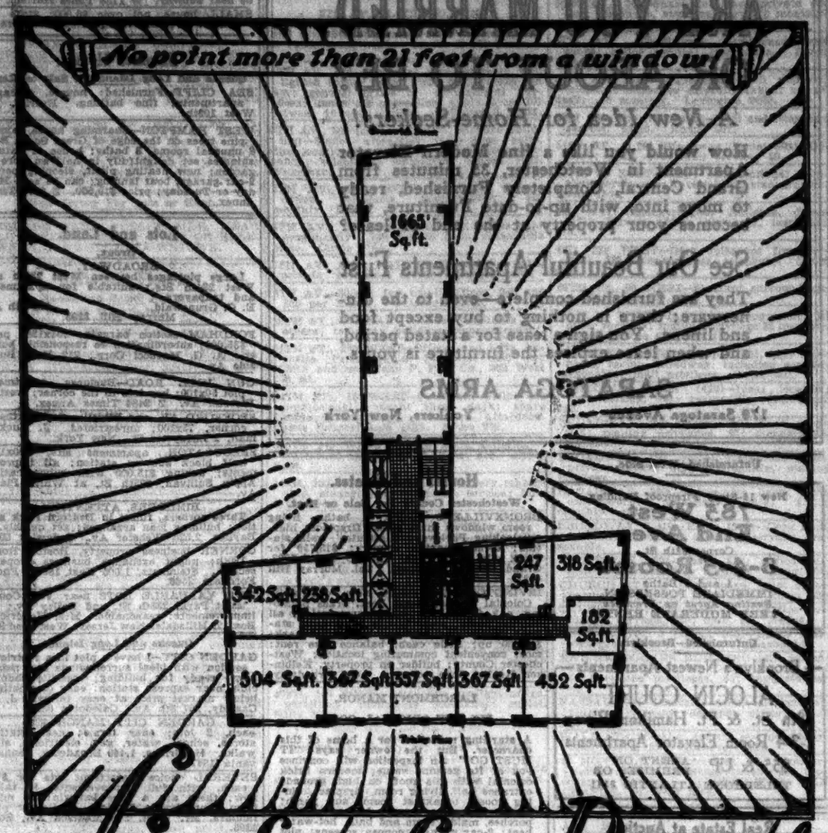
REAL ESTATE.
Established in 1853
Horace S. Ely & Company
REAL ESTATE
76 William Street

MANHATTAN—FOR SALE OR TO LET.
A RARE OPPORTUNITY !
5 Story Building
FOUNDATION FOR 2 ADDITIONAL STORIES
4 East 52nd St.
With private elevator on plot 30x100 — adjoining Cartiers—S.E. Corner 5th Avenue and 52nd Street
Offered for Lease from May 15th
For full details apply
PARTOS REALTY CORP.
285 Madison Ave. — Lex. 1181

QUEENS—FOR SALE OR TO LET.
Jackson Heights
the Garden Residential Section of New York City, gives you
A good location, only a short distance to Grand Central
Restrictions—which protect your family, and enhance the value of your property.
Home environment—Gardens such as you would not expect to find within 20 miles of Manhattan.
Supervised playgrounds—public and private schools, a golf course, 24 tennis courts.
You can rent apartments of 3 to 7 rooms, 1 to 3 baths from $85.00 per month.
You can buy a 5, 6 or 7 room apartment with two to three baths with a small initial payment and monthly payments from $148.00, approximately half of which is saved.
THE QUEENSBORO CORP.
Real Estate Board Building, Ground Floor—16 E. 41st St.
Take 5th Avenue Bus to Jackson Heights Office (Open Daily and Sunday) or Subway from Grand Central Station

QUEENS—FOR SALE OR TO LET.
Fred'k. RANDALL QUEENS BORO REAL ESTATE
173 Hunter Ave., Bridge Plaza, L. I. City Tel. Hillcrest 4199.

Your Own HOME 9th ANNUAL Exposition
FEB. 19 to 26—MADISON SQUARE GARDEN
See the houses on the COURT OF HOMES—Brick, Concrete, Frame, Stucco. Visualizing Architecture and Good Construction.
HOME SITES AND FINANCING
Where to Build or Buy. All home offerings have been Inspected and Approved. Easy Methods of Home Financing.
BUILD OR BUY GOOD HOMES
Building Materials—Their proper use and application shown under conditions of Good Construction Practice.
LIGHTING—HEATING, SANITATION
Wiring Systems—Lighting Fixtures—Heating—Heat Control—Plumbing Equipment. How saving in fuel pays for Insulation.
DECORATING AND FURNISHING
Harmonious Interiors—Better Furnishings. How to Beautify the old or new Home. Home Comforts and Conveniences.
GAS AND ELECTRICAL APPLIANCES—Heating, Cooking, Labor-Saving Devices—ELECTRICAL REFRIGERATION
Tune in on W M S G. All Shown Under Service Conditions. General Admission 50 cents. 1 P. M. to 11 P. M.
Today—Building Materials—Good Construction



Light for Rent!

DAYLIGHT is the keynote of office efficiency. When you rent office space in this building, you rent light and air in abundance. The "T" shaped floor plan is the reason.

This new 25 story office building facing Trinity Church, next to the Curb Market, one block from Wall Street, offers a splendid business and professional location. Offices 200 Sq. Ft. up to floors of 5750 Sq. Ft. You may have

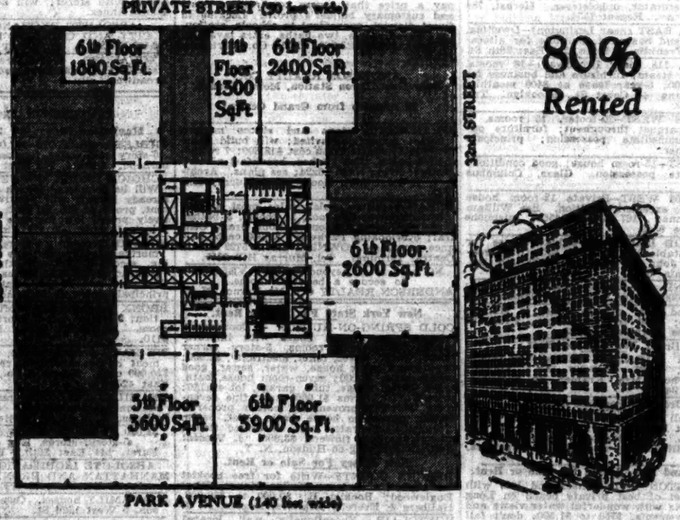
Possession in March
and Move to your New Offices, *leisurely*

Trinity Court

Apply HANFORD & HENDERSON, INC. 6 Church St.—Rector 5500

74 Trinity Place

Apply A. H. MATHEWS & CO. 14 Maiden Lane, Cort. 0318



80% *Rented*

These are the Divided Units, Available!

THIS composite floor plan shows about all the office units on various divided floors *that are left.* They offer you excellent rental value in a building of established standing, with tenants anyone may be proud to be among. Ownership management. Street frontage on all sides. Excellent transit facilities.

Small offices available at the low rental rates usually enjoyed only by large space tenants.

Occupancy immediate or any time before May 1st.

One Park Avenue BUILDING

Park Avenue, 32nd to 33rd Streets

Building office on premises, Room 400, Telephone Caledonia 1688 — Brokers Protected

The PARK-MURRAY Building

9-15 PARK PLACE
Just West of Broadway

8-12 MURRAY ST.
Overlooking City Hall Park

A new office building that provides every feature you expect —plus some delightful surprises!

YOU expect at least one address—but here you have two, 9-15 Park Place—8-12 Murray Street. Take your choice.

You expect reasonable accessibility—actually you will be within a stone's throw of every present and planned subway—not to mention the principal trolleys, L's, ferries, tunnels and bridges. An express station of the West Side Subway is AT the building.

You expect ELEVATORS of course—but probably you don't expect them to operate day and night, Sundays and Holidays. They will.

You expect SERVICE—but we doubt if you expect the finely managed service Park-Murray tenants will enjoy.

LIGHT? Certainly, lots of windows—but we'll hazard the guess you don't expect them on three sides; in some instances four sides. And surely you don't expect floor arrangement that permits eight corner offices per floor, each with light on two sides. Such are actualities in the new Park-Murray Building.

Ready May 1st

And RENT—you expect to pay "too much". But you won't. It's going to be a real surprise to learn that here is the biggest space value downtown, per dollar of rent.

Finally, you expect no building to be ready when promised. We say you can move in *May 1st.* We mean *May First.* Perhaps before. Construction is already more than a week ahead of schedule. Let's discuss your space requirements—we can delight you with units of 250 sq. ft. up to 9,000 sq. ft. on one floor.

Renting Agent

Wm. A. White & Sons

ESTABLISHED 1868

46 Cedar Street

Tel. John 5700

FULL COMMISSION TO BROKERS

RENTING OFFICE AT THE BUILDING

32 Broadway
SEVERAL DESIRABLE
OFFICES
Banking, Financial Steamship and Law
Distinctive Outside Units
1,400-2,600 Sq. Ft.;
Also 5,200 Sq. Ft.
(Entire Private Floor)
MODERATE RENTALS
Ownership Management. Hanover 2953

OFFICES—SHOWROOMS
$75 to $350 MONTHLY
174 MADISON AVE., Cor. 35th
(SILK CENTER) Phone Murray 9700

BEAUTIFUL JEWELRY OF ANCIENT PHARAOH.
Inside the wrappings of the mummy of Tut-ankh-Amen were found a large number of exquisite specimens of the art of the Jewelers of 4,000 years ago. The New York Times reproduces these next Sunday in the Rotogravure Picture Section. Order The Times at your newsstand.—Advt.

SUBLET
Attractive Daylight Space
6,500 Sq. Ft.
LOW RENTAL
PENN TERMINAL BUILDING
370 SEVENTH AVE.
HOME OF FIRMS OF NATIONAL REPUTATION
Accessible to Everywhere
ARTHUR ECKSTEIN, Inc.
On Premises, Penn. 4420
OR YOUR OWN BROKER

67 CORTLANDT ST.
Desirable light lofts to let at reasonable rent. Size 24 x 66. Freight elevator; electric light.
POSSESSION MAY 1, 1927
CRUIKSHANK COMPANY
Rector 4100 141 Broadway

PENN TERMINAL BLDG.
370 7th Ave. cor. Penn. Station.
OFFICES & SALESROOMS
500 to 20,000 square feet.
McGraw Hill Co.
Phone Penn 4460.
Brokers Protected

18 East 53 St.
Off 5th Avenue
14-Story Fireproof
11th floor—1100 net feet
Entire 3d floor—2600 net feet
16 East 53 St.
6th and 7th floors—
2000 net feet
6 & 8 East 53 St.
Stores—Open Floors
25 ft. each—Light and attractive, suitable for offices, show rooms.
New buildings; finest location; rents low; possession now
APPLY ON PREMISES
FRED'K FOX & CO., INC.
30 East 59th St.

STORES
FOR LEASE
S. E. Corner
73d St. & Amsterdam Ave.
in 12-Story Apartment Building.
SPACE 40x40. WILL DIVIDE.
Apply on Premises
176 West 73rd St.

FURNITURE OPPORTUNITY
Best Location on Best Retail Furniture Street in New York City
Very Desirable for Furniture Auctioneer
BUILDING About 16,000 Sq. Ft.
Fully equipped with new fixtures for the furniture business
LOW RENT
For Particulars Apply
WILLIAM MEDINE
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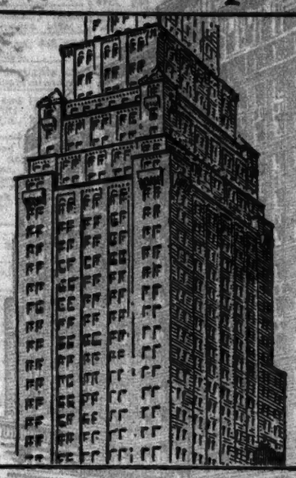
"SPRINGS BUILDING"
15 WEST 47 ST.
19 STORY FIREPROOF
100 FEET FRONT
Now ready for occupancy
also
37 WEST 47 ST.
17 STORY FIREPROOF
75 FEET FRONT
Stores and entire floors or small units—both buildings having the latest improvements, with high speed Otis elevators. Rents most moderate. Apply to renting agents on premises.

Westinghouse Building
150 BROADWAY
Several Attractive Suites
600 to 2000 sq. ft.
reasonable rentals
Possession May 1st, 1927
Apply
SUPT.—ROOM 701
or C. A. LEASENFELD & E. H. BINZEN
141 Broadway Rector 1056

Fine Store & Basement
71-79 W. 45th
OPPORTUNITY TO LEASE ON PERCENTAGE BASIS
HENRY HELLMAN CO., INC.
Phone—Watkins 7747 or Bryant 9719

Automatic elevator service, which stops cars promptly at the proper floor level, means speed and safety.

More Room in Less Space



So skilfully planned are offices in the Transportation Building that they actually give greater returns per square foot than older buildings can offer. Grouped in the centre are elevators, stairs, etc., leaving the four outside walls entirely free for windows. Single offices or suites are so arranged that all space is daylighted; it is all actively productive. Add to this its City Hall location, its convenience, with 4 elevateds and 3 subway express stations close by. Rentals are moderate.

Transportation Building

225 Broadway at Barclay Street

Agents:
CRUIKSHANK COMPANY
141 Broadway, New York
Rector 4100

Builders:
Bristess Construction & Improvement Corp.

"On Main Street Of America"

245 FIFTH AVE.

SOUTHEAST COR. 28TH ST.

Now Ready

Floors—Offices & Showrooms
In Large and Small Units
Light on all sides.

Space particularly suitable for all mercantile, textile and professional lines.

The location is one of the most central in the city, all transit lines having stations on the same street.

MOST ATTRACTIVE RENTALS
Agent on Premises or
THOENS & FLAUNLACHER, INC., Agent
330 Fifth Avenue at 33rd Street
Telephone Pennsylvania 8100 Brokers Fully Protected

JUST COMPLETED
Overlooking Bryant Park
100% Daylight Offices

$65 Single PER MONTH	$120 Double PER MONTH

Immediate Possession | 24 Hour Service

ALSO LARGER SUITES
AND WINGS WITH LIGHT ON FOUR SIDES

Bryant Park Building
55 West 42d Street

RENTING OFFICE, 6TH FLOOR PENN 5300

ARE YOU MARRIED, OR ABOUT TO BE?

A New Idea for Home-Seekers!

How would you like a fine Modern Elevator Apartment in Westchester, 35 minutes from Grand Central, Completely Furnished, ready to move into, with up-to-date Furniture, that becomes your property at the end of lease?

See Our Beautiful Apartments First

They are furnished complete—even to the dinnerware; there is nothing to buy except food and linens. You sign a lease for a stated period, and when lease expires the furniture is yours.

SARATOGA ARMS
179 Saratoga Avenue Yonkers, New York

Unfurnished—West Side.

New 14-Story Fireproof Building
785 West End Ave.
Corner 98th St.
3-4-5 Rooms
1 and 2 Baths
IMMEDIATE POSSESSION
Renting Agent on Premises
VERY MODERATE RENTS

Unfurnished—Brooklyn.

Brooklyn's Newest Apartments
ALOCIN COURT
88th St. & Ft. Hamilton P'way
2-3-4 Room Elevator Apartments
$55 & UP AGENT ON PREMISES OR TELEPHONE ATLANTIC 8941

Real Estate at Auction.

ABSOLUTE LIQUIDATION SALE.
MANHATTAN AND BRONX PROPERTIES.
RAUSCHKOLB, 46 WEST 46TH STREET.

Mortgage Loans.

MORTGAGES
BOND ISSUES,
BUILDING LOANS.
F. M. WELLES CORP., 170 BROADWAY.

FOR SALE—Building loans secured by first mortgages, due within 6 months, for sale by assignment; $4,000 up to $30,000; principals only. Affiliated Brokers Corporation, 50 Court St., Brooklyn, N. Y.

FIVE PER CENT. FUNDS
for mortgage loans on select properties.
MORTGAGE CLEARING CORP.
Equitable Life Building, 324 St. and 7th Av.

MORTGAGE LOANS EXCLUSIVELY.
First & Second; City & Suburban.
LLOYD WINTHROP CO., 160 Broadway.
"28 Years of Prompt & Efficient Service."

2D MORTGAGES BOUGHT OR MADE.
City or within 50 miles; any amount.
BUILDING LOANS OR FIRSTS.
IRVING MESSING, 23 WEST 42D.

INSTITUTION FUNDS.
First mortgage loans on New York property; low cost; immediate consideration. Tel. Chickering 3568.

MORTGAGES
BUILDING LOANS.
PHOENIX FACTORS, 295 7TH AV.

2D MORTGAGES BOUGHT OR PLACED.
Reasonable rates; prompt action.
H. Greenberg, 67 West 44th St.

MONEY—Money to loan first, second mortgages, city, suburban; quick action good applications, Wyckoff, 11 East 42d.

$10,000 TO LOAN on second mortgage, one or two amounts; Manhattan, Bronx. O'Reilly & Dahn, 317 East 86th.

OPEN to purchase second mortgage for our own account. G. G. Realty, 1,861 Flatbush Av., Brooklyn. Midwood 7842.

TEMPORARY loans on good real estate collateral. Advance Funds Corp., 1,440 Broadway.

Mortgage Loans Wanted.

HAVE applications for loans in near-by New Jersey; want investors with funds and speed. Box 1005, 225 West 42d.

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Manhattan For Sale or Rent.

208, EAST—To lease, 3-story and basement for business and living; ideal for antiques, interior decorator, upholsterer. Herbst, 784 Lexington Av. Regent 7554.

40TH ST., EAST (near Lexington)—Dwelling, 4-story and basement, suitable for alterations. J. Franklin McKean, 206 East 58th St.

71ST ST., 118 (near Broadway)—16 rooms, 6 baths, steam; furniture and business for sale, $3,000; 5-year lease at $400 monthly. W. H. Lang, 44 Court St., Brooklyn. Triangle 4070.

75TH, 146 WEST—30-footer, 15 rooms, 6 baths, parquet throughout; furniture optional; immediate possession; principals only. Owner.

92D, WEST—15-room house; good condition; immediate possession. Glass, Columbus 6151.

130TH, 168 WEST—Private 13-room house for sale; excellent condition. See Williams P. McLennan, 167 West 145th; telephone Edgecombe 6549.

RIVERSIDE DRIVE, 75—Private house for rent, suitable 2 families or subletting; reasonable. John A. Carskin, 500 5th Av. Pennsylvania 6787.

WEST END AV.—Corner property for sale; over 10,000 square feet. R 98 Times.

FREE and clear private house in Harlem for sale; good terms. Morgan, 2,161 7th Av. Phone Morningside 8720.

Bronx For Sale or Rent.

WIDOW'S BARGAIN! Choice two-family house at Anthony Av.; $14,000; terms. Phone Mrs. Kramer, on premises. Fordham 9494.

Brooklyn For Sale or Rent.

WILL sell or exchange two-family brick house at Borough Park, Brooklyn, for Jamaica, L. I., residence. Address Samuel Gordon, Hillside Av. and 164th St., Jamaica, L. I.

Queens and Long Island For Sale or Rent.

HUNTINGTON BAY—Stones and lots with 1,000 feet of best private beach on Long Island; lots with wonderful water views and all improvements, $750 to $1,500; don't fail to inspect. Apply Dr. SAMMIS, Jr., 335 New York Av., Huntington, N. Y. Telephone Huntington 1400.

101 PARK AVE.
ARCHITECTS BUILDING

LEASES NOW BEING MADE AS OF MAY 1, 1927 - OCCUPANCY ABOUT MARCH 1, 1927.

EWING, BACON & HENRY, INC.
101 PARK AVENUE ASHLAND 3100

All the DAYLIGHT there is—

IN THE NEW

GREELEY SQUARE BUILDING

525 Sixth Av. N.W. cor. 31st St.

PLUS

A Location Particularly Favorable to the Man or Business Requiring Ready Accessibility to City Transit Lines, the Finer Hotels, the Great Railroad Terminals and Famous Department Stores.

FULL FLOORS OR UNITS NOW AVAILABLE
FOR PARTICULARS APPLY TO

Thoens & Flaunlacher, Inc.
AGENT
330 Fifth Ave. at 33rd St.
Phone: Penn. 3700

OR

Lanzner & Baer
Owners & Builders
525 Sixth Ave.
Phone: Penn. 2243

OR YOUR OWN BROKER

The PIVOTAL POINT of the GREAT PENN ZONE

Renting Agent on Premises Brokers Fully Protected

535 FIFTH AVE.
at 44th St.

MOST desirable office space in New York City. New building, ready February 1st, fireproof construction, express elevators, light on four sides.

Will lease the 21st and 27th floors (3300 net sq. ft. in each) in whole or in part, partitioned to suit tenant.

These floors are in the upper tower part of the building and are, therefore, absolutely safe from light obstruction from future buildings.

Brokers Protected

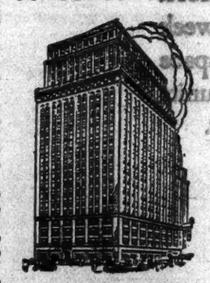
AMERICAN CYANAMID COMPANY
535 Fifth Avenue, New York City

OFFICES
FACING CITY HALL PARK

41 PARK ROW
MODERN 16 STORY BLDG.
400 to 3,000 Sq. Ft.
Units to Meet Your Requirements
MODERATE RENTALS

261 BROADWAY
Corner Warren Street
MODERN 12 STORY BLDG.
SUITES OF
300 to 2,000 Sq. Ft.
All Daylight Offices

ALL TRANSPORTATION LINES AT YOUR DOOR
Apply on Premises
Immediate Possession or May 1st
E. A. TREDWELL & CO., AGTS.



The CENTRAL NATIONAL BANK BUILDING

Broadway at 40th Street

In the heart of New York's busiest, most easily accessible business section—only a step from Times Square.

Efficiently designed offices and showrooms on the second floor, amply lighted by windows facing Broadway, 40th and 41st Streets, are still available. Also several units on other floors.

Excellent elevator service and ownership management insures satisfaction. Moderate rentals.

Consult your own broker or
BROADWAY-40th ST. CORPORATION
Owners

1440 BROADWAY

Phone: Pennsylvania 1293

Manson-Beaver Building

For Sublease
At a Low Rental

Entire Upper Floor
6000 Square Feet

82 Beaver Street

Windows on 4 sides. All daylight space, exceptional river views. Unusually desirable space for accountants, engineers, export, import and similar vocations.

Brokers Protected
CHAS. F. NOYES CO., Inc.
118 William St. John 4000

103 PARK AVE.

S. E. Corner 41st St.
GRAND CENTRAL ZONE

Offices
Suites of
200 to 1000 sq. ft.

Possession May 1st or Sooner
ATTRACTIVE RENTALS
Apply your own broker or
N. A. BERWIN & CO., Inc.
103 Park Ave. Ashland 8100

Rentals

The TYLER BUILDING
17 to 23 John Street

RATES in the Tyler Building are neither the lowest nor highest of downtown rentals—they are based upon the cost of maintaining the quality of service demanded by tenants of the type to which the building appeals. These very attractive rentals assure full value in the form of unlimited natural light, fresh air, convenient location, heat and elevator service at night and on holidays.

Offices from 400 sq. ft. to entire floors of 5700 sq. ft.

Wm. A. White & Sons
Established 1866
46 Cedar Street
Tel. John 3700

OFFICES for Immediate Occupancy

Charming Views of River and Bay

are features of the all daylight offices at

90 West Street
140 Cedar Street
300 to 10,000 Sq. ft.

Two exceptional units available on 21st and 22nd floors

Low Rents—Finest Service

Chas. F. Noyes Co., Inc.
118 William St. John 4000

STORE 860 Madison Ave
Near 70th St.
8½ x 19 Ft. Phone Hanover 0783.

Other Sections.

FOR RENT

Beautiful three-story building located in most desirable business district in Youngstown, Ohio. Adapted for most any business. Large basement, elevator, wonderful display window on each floor, good heating system. Write or wire The G. A. Webster Electric Company, 117 North Phelps Street, Youngstown, Ohio.

FACTORIES FOR SALE OR TO LET.

New Jersey.

FACTORIES IN NEW JERSEY
E. J. Maier Corp. 30 Clinton St.
TELEPHONE 3300 MITCHELL

APARTMENTS FOR SALE OR TO LET.

THE SURREY
a New Residential Hotel
20 East 70th St.
Just off FIFTH Ave.

Unfurnished—West Side.

Hotel George Washington
116 West 72d Street
FIREPROOF AND MODERN
The finest hotel accommodations at the lowest rentals on the west side. Impossible to duplicate them anywhere.
1 Room and Bath, $4 Daily
$25.00 Weekly
2 Rooms and Bath, $6 Daily
$40.00 Weekly
Special Seasons and Yearly Rates.
Furnished and unfurnished.
One and two rooms and bath.
Three rooms and two baths.
Transit facilities at either corner.
Central Park and Riverside Drive near by
OWNERSHIP MANAGEMENT

THE ROGER MORRIS
Elevator Apartments
5-6-7-8 and 9 ROOMS
IMMEDIATE POSSESSION
EVERY MODERN IMPROVEMENT
400 WEST 160TH ST.
OVERLOOKING POLO GROUNDS
Near "L" and Broadway Subway Station
PHONE WASHINGTON HEIGHTS 2100.

IF YOU ARE WORKING
IN NEW YORK OR BROOKLYN
THIS WILL BE A GIFT TO YOU

Five rooms and bath BUNGALOW, all improvements; near station, schools, churches, near finest bathing beach on Long Island; if you are looking for a home, health and happiness, see me at 421 7th Av. (5th floor). Price and terms will be so low it will surprise you.

Ask for
CHARLES E. KINK.
Tel. Chickering 8187.
(I will not deal through brokers.)

HOUSE BARGAIN—$9,950 buys beautiful Dutch Colonial, $11,500 house (Hillcrest), Jamaica's finest residential park; large trees; spacious lot; fine garage; brick front, sun parlor, parquetry, steam, electricity, tiling (bath, kitchen, breakfast room), built-in bath, special shower, fireplace; quality throughout; convenient to schools, station, etc. Owner, 6151 Main St., Flushing. Tel. Flushing 5400. Special attention to residential sales and rentals along northern shore.

FURNISHED large seven-room bungalow for rent; near Long Island Sound; oil-burner heater; garage; half hour from Pennsylvania Station. Telephone Lackawanna 6417.

Houses and Estates.

Westchester County For Sale or Rent.

BRONXVILLE—9 rooms, 3 baths, living room windows three sides; fireplace; high, overlooking Parkway; 8 minutes' walk station; owner saving country; $15,750 for quick sale. $2,500 cash. LAIRD, Room 2722, Grand Central Terminal. Tel. Murray Hill 7227.

IRVINGTON-ON-HUDSON—New, one-family Colonial houses, steam heat, brass plumbing, oak floors, first-class construction; all improvements; property one block from station; overlooking Hudson; residential park; $10,900 up; little cash, balance like rent; most convenient commuting location; Westchester County; builder on property. Kalbfleisch Realty Corp., owners, 1,457 Broadway.

LARCHMONT MANOR.

25% OFF ORIGINAL COST.

A startling reduction for a home of this character. But the owner says "IT MUST GO." An inspection will convince you of its genuine value; modern brick colonial with tile roof, on high ground; entrance hall, living room, fireplace, dining room, breakfast room, sun porch; three bedrooms, two baths, 2-deck porches, maid's room and bath, hot-water heat; 2-car garage; coppan screens; plot 75x125. Call Mr. Jones. Telephone Larchmont 500. 35 Post Road, Larchmont.

CHAUNCEY B. GRIFFEN,
19 East 41st St. Telephone Lexington 8413.

MOUNT VERNON, Pelham, Scarsdale; residences, farms, 9 Crary, Mount Vernon. Fairbanks 5962.

MOUNT VERNON, PELHAM, LARCHMONT —Send for list "Select Westchester Homes"; $12,500 upward. Weiss Realty Co., Mt. Vernon.

NEW ROCHELLE—Residence, 40x180, 7 rooms; $10,500, cash $2,000. Murray Hill 9641.

PELHAM, LARCHMONT, MOUNT VERNON HOMES. Write for "Select List." EFFROS REALTY CO., 87 Prospect Av., Mt. Vernon.

WHITE PLAINS.

2-ACRE COUNTRY ESTATE; first time offered; exclusive section; substantial dwelling with a homey atmosphere, in picturesque setting of stately trees, shrubs, gardens; second floor has 5 master bedrooms, 2 tiled baths, 3 maids' rooms and baths; open and enclosed porches; state roof; 2-car garage; stalls for horses; must be sold to settle estate; price two ridiculous to broadcast. Further information gladly given upon request.

JOHNSTON & EGGERT,
Depot Plaza, Opp. P. O. Tel. 4000.

WHITE PLAINS.

$18,900—Splendidly built Dutch Colonial; fine residential section; living room, fireplace; sunroom, large dining room, kitchen, breakfast nook; four fine bedrooms, tiled bath, open attic; detached garage.

Mrs. WILLIAM BORTON,
5 Concord Av., on Fenimental Hedgack; bear, deer, lions and small game in abundance; plenty water; all under fence; selling estate, very great bargain. Owner, Skeen, Bristol Road, 57th St. and 5th Av. New York.

Real Estate for Exchange.

5-ROOM HOUSE
Miami, Fla., for house on Long Island, Brooklyn; will consider good second mortgages or lots. Kay, 2,949 West 17th St., Brooklyn. Coney Island 2281.

WHAT have you to exchange? Have cash and mortgages; would care for 100-footer, Bronx; all offerings considered; quick action assured. E 336 Times.

WILL exchange 2-family brick, tax exempt, on Prospect St., Brooklyn, for a Bronx corner with stores; will add cash. Y 1008 Times Annex.

ABSOLUTE EXCHANGES MADE.
CITY AND COUNTRY PROPERTIES.
RAUSCHKOLB, 46 WEST 46TH STREET.

EXCHANGES, everywhere, city, country, seashore. What have you? Randall, 2,104 Broadway, city.

Apartment Houses.

Manhattan-Bronx For Sale or Rent.

CHELSEA SECTION—$12,000 down buys 8 5-story cold-water tenements; good neighborhood. Grauts, 213 East 17th St.

CHOICE BRONX CORNER TAXPAYER. Will be sold at 50% of value; 10 per cent. already leased; will positively show 30 per cent. profit on $60,000 cash investment; positively priced low for late closers March 1st principals only. E 497 Times.

SIX-STORY corner, 6 stores; rent $18,000; 3 mortgages, 10 years; one 5 per cent standing, second $1,800, amortized annually; investment of $35,000, leaves 25 per cent. net this year and 20 per cent. net next year; principals only. F 14 Times.

BRONX bargain, 20% profit after amortization; 5 years' second mortgage; rents $9,360 per year. Hofmann, Times Building, Bryant 8110.

WE HAVE for sale cheap, tenement, apartment houses and lots, requiring $5,000 to $20,000 cash. Fascia & Co., Inc., Owners, 83 East 42d St.

4-FAMILY, store, brick; rental $3,300; block station; asking $30,000; cash $9,000. Apply Sullivan, 225th St. at White Plains Av.

$4,000 YORKVILLE 20% SPECULATION. 5-story, stores, 83d Av. corner. Furst, 144 East 86th. Butterfield 8180.

ABSOLUTE LIQUIDATION BARGAINS.
MANHATTAN AND BRONX PROPERTIES.
RAUSCHKOLB, 46 WEST 46TH ST.

$ 10-FAMILY houses. Owner, care Richardson, 5 West 132d St.

Brooklyn-Long Island For Sale or Rent.

FORECLOSURE BARGAIN.
1,474 Douglas St., near Pitkin; 23 apartments, 2 stores; exceptional terms. LaSalle.

Apartment Houses Wanted.

OWNERS—Will lease your flats, apartments, houses, with stores, avenue property; long term; brick; former Manhattan, Bronx; unfurnished, private party. C 1296 Times Bronx.

CASH $5,000 TO $10,000,000.
MANHATTAN AND BRONX PROPERTIES.
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WILL invest to $35,000 in well-financed income property. F 159 Times.

Buildings and Factories.

Manhattan-Bronx For Sale or Rent.

65c Whitehouse warehouse, 25c square foot; principals only. 27 Frankfurman, 21 East 17th.

BROADWAY, 924-26—4-STORY BUILDING, 20,000 SQUARE FEET; IMMEDIATE POSSESSION; LEASE TERM YEARS; REASONABLE RENTAL. CALEDONIA 1720.

FACTORY FOR SALE.
LOCATED IN EAST SEVENTIES.

Five story and basement mill construction factory building with all improvements, including large elevator and driveway; building contains approximately 25,000 square feet of usable space; suitable either for a user or investment.

Further particulars,
WM. A. WHITE & SONS,
46 Cedar St. Telephone John 3700.

SQUARE BLOCK ON CONCOURSE. Ideal location for hotel, institutional or apartment house. Owner on premises, 912 Grand Concourse.

FACTORIES, ANY SIZE, ANYWHERE. GAILLARD REALTY CO., FACTORY BROKERS. 100 EAST 42D ST. ASHLAND 9716.

EAST SIDE taxpayer, on busy corner; income $21,168; $40,000 cash necessary; principals only. Call Pennsylvania 3429.

Brooklyn-Long Island For Sale or Rent.

FACTORY—Mill construction; 4-story and basement, 80x100; light all sides; heat; elevator; sprinkler; subways, terminal; real sacrifice; easy terms. Nielsen, 32 Court St. Triangle 8283.

Houses and Estates Wanted.

AMERICAN couple desire small, attractive, moderate-priced house; preferably rent, with option to buy; on Central or New Haven; reference; write terms and full particulars. P 338 Times.

FOREST HILL GARDENS—Furnished house; lease or buy. L 343 Times.

Houses and Estates Wanted.

TWO-FAMILY brick, new, 4 or 5 rooms, all improvements, preferably near Bronx; will pay all cash above mortgage; must be near subway. W 1128 Times Harlem.

SMALL house, not over $6,000; state full details. Phone Wadsworth 7,801 Broadway.

Summer Homes.

Queens and Long Island For Sale or Rent.

BEA-CLIFF—Furnished; newest, cottages, apartments; fine bathing. Ryerss, 302 West 109th.

WEST HAMPTON—Charming beach, among pine trees on the edge of Great South Bay; 9 unusual rooms, 3 baths; house of natural shingles set delightfully in half an acre of garden; new heating plant, electric pump, 2-car garage, boat landing; can be seen Monday or Tuesday; price $18,500. E 2276 Times Annex.

Lots and Land.

Bronx.

BROADWAY.
Large plottages between West 230th and West 240th Sts.; suitable for apartments and taxpayers.
E. O. Grunewald, 2345 8th Ave.
Murray Hill 8600.

FORDHAM section bargain; 75x125; price $35,000; subordination to responsible builder. A. O. Mecozzi Corp., 213 East Burnside Av.

GUN HILL ROAD—Business corner, level plot 50x100; low lots to the corner; west of Webster Av. 2 3464 Times Annex.

SPOFFORD AV. and Whittier St.—Southeast corner, 75x100; unrestricted. J. Buchman, 2 Lafayette St., New York.

SPECULATOR, apartment site, 100x114; half block subway station; all improvements; asking $18,000 with subordination. Apply Sullivan, 225th St. at White Plains Av.

BUILDERS, ATTENTION.
Three corners, finest in Bedford Park section; building loan arranged; act quickly. Bayliss, 2,628 Webster Av. Gedenick 0665.

CORNER business property, Boston Road, 180th; might exchange business property section. Steinmetz, 1,006 East 180th. Phone Fordham 5566.

TWO VALUABLE LOTS near Van Court, Inwood Park, 228th St. and Bailey Av.; all improvements; reasonable. Mrs. Hendricks, Box 12, Hillsdale, New Jersey. Westwood 901.

Queens and Long Island.

GARDEN CITY—I have a plot in a restricted section with ideal surroundings and neighbors; ready for building; opposite country club, near express station; easy commuting; below market price at easy terms. J. A. Cassidy, 207 8th Av. Caledonia 0871.

GARDEN CITY MANOR—$295 each, 2 lots; easy terms; near station, stores, school, water, gas, electricity, sidewalks. Hendricks, 1,440 Broadway, Pennsylvania 1247.

SEVERAL choice waterfront lots $700 each, with full improvements, to be taken now; these are a rare bargain; 25 miles from Pennsylvania station. Write for particulars, Mr. West, 270 Madison Av., Suite 1203.

FOR SALE, 2 lots, 50x100, for factory purposes in Long Island City near proposed ferry to New York. J. Bennett Bimstar, real estate, 9 Jackson Av., Long Island City. Hunters Point 1248.

LARGE PLOT, 100x105, 2 blocks to station, near schools, stores and churches; full price $480; $50 down, $7 monthly; title guaranteed. Daniel J. Sheehan, 151 Nat. 42d St., New York City. Phone Wisconsin 0634.

Westchester County.

SCARSDALE—Great bargain; building site of one and one-third acres on hill top; Heath Cole section; price for quick sale $4,950; easy terms. E 2371 Times Annex.

SACRIFICE LAST few plots at one-third less of actual value, all or part; in beautiful residential community; fully improved; near Newark; easy commuting Lackawanna R. R.; small payment; balance monthly. Owner, P. O. Box 1048 City Hall Station, N. Y.

HILLTOP site, 60x125, all improvements; splendid views; restricted park; one-half hour Grand Central; $2,500, part cash. OWNER, Room 5722, Grand Central Terminal, Murray Hill 7227.

New Jersey.

GOLFER'S OPPORTUNITY.
Circumstances compel me to sacrifice plot 50x300 feet; depth within 4 minutes of Broadway on D. L. & W., overlooking country club; restricted; city improvements; building option at $40 front foot. R. Wood Lewis, 9 Bergen Av., Jersey City, N. J.

LOTS in bridge zone, Englewood, Crestkill, Bergenfield; many others. E 413 Times.

Farms, Groves and Ranches.

Other Sections For Sale or Rent.

FOR sale, The Rinconada, finest ranch in New Mexico, 50,000 acres on Continental Hogback; bear, deer, lions and small game in abundance; plenty water; all under fence; selling estate, very great bargain. Owner, Skeen, Bristol Road, 57th St. and 5th Av. New York.

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Five story and basement mill construction factory building with all improvements, including large elevator and driveway; building contains approximately 25,000 square feet of usable space; suitable either for a user or investment.

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Buildings and Factories.

Bronx—Long Island For Sale or Rent.

LONG ISLAND CITY,
1,500 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY, OR WILL BUILD TO SUIT.
ROMAN-GALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 1050.

LONG ISLAND CITY—1-STORY MODERN BRICK FACTORY, 100x100; HIGH FREIGHT SIDER; GOOD LOCATION. NA-THAN WEISS, 1 BRIDGE PLAZA, LONG ISLAND CITY.

NEW FACTORIES IN BROOKLYN AT BARGAIN RENTALS; ONE OR MORE STORIES OF ANY SIZE AT 60c PER SQUARE FOOT. CHEAP POWER. FOR SALE OR RENT. DUPLICATED. INQUIRE NATHAN WEISS, 1 BRIDGE PLAZA, LONG ISLAND CITY.

New Jersey For Sale or Rent.

A REAL FACTORY—MODERN. 25,000 SQUARE FEET. JERSEY SIDE, NEAR ALL FERRIES. CHEAP RENT OR SALE. OWNER, R 673 TIMES DOWNTOWN.

Lofts and Floors.

Manhattan—Bronx For Rent.

2D ST., 40 WEST—Loft, 25x104.
37TH, 40 WEST—Loft, 46x100.
GRAND ST., 327—Loft, 25x80.
Will sacrifice at half of former rental; immediate possession. Owner, Butterfield 2244.

6TH AV., 170—Sublet floor, 20x110; all windows. Superintendent or Walker 6800.

6TH AV., 35—First loft on triangular plot; most ideally located for high-class establishment, showroom, light factory; also suitable for office; 1st floor, about 3,000 square feet, with plenty light for light factory work; all modern improvements. Oras, 44 6th Av. Spring 6285.

10TH ST. (southeast corner 6th Av.)—66x78; real bargain. Owner on premises.

15TH, 12-14 WEST—Fireproof lofts; good location for printers and contractors; two elevators; sizes of floors: about 25x90, $125; 25x50, $100; 25x25, $50. Apply premises or phone Chelsea 10203.

19TH ST., 106 EAST.
LOFTS AND PARTS OF LOFTS.
20x100; light manufacturing and offices.
LELAND WEST, 303 Broadway, Worth 4310.

22D, 522 WEST—2 or 3 good lofts, 90x100 each; reasonable rentals. Barber Co. Watkins 7717.

24TH, 121-123 EAST—5,000-5,000 square feet, light lofts; 12-story fireproof building; sprinkler system; minimum insurance rate. Apply superintendent, 118 East 28th St.

25TH, 515 WEST—Up-to-date daylight manufacturing lofts; 50x100. Lackawanna 0235.

30TH ST., southeast corner 11th Av., second and third floors; 150x50; heat, electricity; automatic elevator; very light. Good for manufacturers. Apply Peter Clark, 534 West 30th St.

37TH, 340 WEST—Desirable loft; 5,000 feet; garment and printers' section; large building. Pennsylvania 1100.

42D (near Grand Central)—Daylight floor, 25x48; suitable offices, studio, &c.; reasonable. Barmann, 163 East 42d.

57TH, 45 WEST—Large, small units, suitable for showrooms, storerooms, executive offices, &c.; all services included. Modern Service Co., 4th floor.

45TH, 328 WEST—Lofts, 25x100; excellent light; ground floor and upper floor; possession; steam heat. Emerick.

9TH, 26 WEST (5th Av.)—Light loft; new building. Bilcon, Bryant 6430.

32D ST., 44 WEST—Second floor for business, width of building; lease for sale at sacrifice; rental only $2,800. Kenowitz, 1,440 Broadway. Pennsylvania 0274.

CHAMBERS ST., 103—Second floor, 25x150, for merchandise; elevator; steam heat; passenger and freight elevators. Apply on premises, your own broker or Main 0302.

WEST ST., 53 (near Rector)—Ground floors, upper floors; gas, electricity, heat; loading platforms; units of from 1,000 to 4,800 square feet; suitable storage, light manufacturing and warehouse purposes; will divide. Lannon, Bowling Green 0280.

LOFTS, OPPOSITE HUDSON TERMINAL.

203 Fulton St.
2 lofts, size about 25x70.

199 Fulton St.
2 lofts, size about 25x20.

Steam heat, elevator service.

Suitable for offices, showrooms or light manufacturing; immediate possession. Inquire on premises or your own broker.

DESIRABLE lofts, steam heat, electric elevators; 126 Bleecker St.; 25x100.

WEST, 557 West 24th, 25x110.
OWNER, Wisconsin 0215.

WAREHOUSE space, from 10 to 10,000 square feet; superior service; Holmes protection throughout. Walter's Warehouse, Inc., 410-412 West 52d. Col. 4420-2.

GROUND FLOOR, 3,700-5,000 square feet.
LOFTS, 5,000-12,000 square feet.
ENTIRE BUILDING, 10,000 square feet.
OWNER, 607 West 42d. Chickering 0299.

TO LEASE, Yorkville section, 11,000 square feet floor space; modern fireproof garage; suitable for second-hand dealer or service station. Phone Columbus 9452.

TO LEASE, small loft, 42x82, third floor, 316 Avenue A. Apply estate of John U. Brookman, 105 Broadway, Cortlandt 1081.

LOFT SPECIALISTS.
WHITE-GOODMAN INC.
316 4th Av. Chickering 9568.

38 WEST 32D ST.—Exceptional ¼ loft, top floor; excellent light; ready for March 1; superintendent on premises.

FRONT part of loft to let, 500 square feet; suitable factory or office. 209 West 28th, 2d floor.

FLOOR, suitable for club or organization, rent $75. 108 East 31st, near 4th Av. Longacre 8081.

LIGHT LOFTS, 50x100; in good labor market section. Hales Co., 141st St. and Park Av.

SUBLET PART OF LOFT.
TEX. O RAY, 54 WEST 21ST.

Brooklyn-Long Island For Rent.

46TH ST. AND 2D AV.—3 daylight lofts, 12,000 feet each, together or separately, fully sprinklered, all improvements; opposite Bush Terminal; 1st block from all shipping points; reasonable rent; also large yard space. Sunset 5423.

ATLANTIC AV. (corner Sackman St.)—Exceptionally light loft, about 8,000 square feet; sprinkler protection; very reasonable rent; apply office 2,520 Atlantic Av., Brooklyn or seventh floor, 61 East 11th, Manhattan.

Stores.

Manhattan-Bronx For Sale or Rent.

3D AV., 1,007—Store, 12½x42, opposite Bloomingdale's; suitable any business. Wisconsin 6809.

3D ST., 49 WEST—Store and basement; sacrifice; possession. Owner, Butterfield 2244.

9TH AV., 506—Desirable location for barber shop, delicatessen, other business; reasonable rent; long lease. Kramer, Horowitz & Co., 11 West 50th. Circle 2080.

13TH (near 6th Av.)—Store to rent. Inquire 109 West 13th. Chelsea 0672.

24TH, 121-123 EAST—Large light store, light, dry basement; second floor, 5,000 square feet; immediate possession; fireproof building, 100 per cent sprinklers; steam heat; minimum insurance rate. Supt., 118 East 28th.

28TH, 118 EAST (Arcade Building)—Small and large stores; light and attractive; immediate possession. Tel. Madison Square 9842.

87TH, 12 EAST—Parlor floor, 1,250 feet, display windows; suitable any business.

418T, 246 EAST—246 East 40th, 130 East 39th, 163 East 38d, 11 Cornelia St. Calgonia 8481.

47TH, 115 WEST—Store, 20x100, Hollings C. Renton, 542 Madison Av.

166TH ST., WEST, and OGDEN AV.—Stores in new apartment house building; corner suitable for drug store; six others suitable any business. Agent on premises.

LEXINGTON AV., 680.—Desirable street store, modern improvements; open for inspection.

LEXINGTON AV., 680—Store, parlor floor, all improvements; open for inspection.

MADISON AV., 814—Space to let in exclusive gown shop. Plaza 5372.

STORES
in GREEN GARDENS, the new apartment house centre of Greenwich Village.
CORNER HUDSON AND BARROW STS.
Low Rentals.
BROKERS' COOPERATION REQUESTED.
V. GREEN COMPANY, owners,
on premises, or 45 West 34th St.
Wisconsin 4400.

STORES, 100% BUSINESS LOCATION.
East 204th, S. E. Cor. Perry Av.
MOSHOLU PARKWAY SECTION.
30,000 within 4 blocks radius.
Population increasing rapidly.
REASONABLE RENTS.

DRUG STORE and luncheonette in new building at 117 Liberty Street, location on premises. Cortlandt 4714 or E. S. Willard & Co., 52 William St. Hanover 8860.

MOST DESIRABLE STORE on Broadway; midtown; 15x30; suitable for any line; principals only. Apply J. Zuckerman, 3 Lafayette St., New York.

CHOICE store locations, 46x and 50x Sts. Gaines, Van Nostrand & Morrison, Inc., COMMERCIAL DEPT. 342 Madison Av. Vanderbilt 5825.

STORES—FINANCIAL SECTION.
Best location, traffic centre; various sizes. Particulars, F. E. Sturgis, 7 Wall St. Hanover 6810.

CAFETERIA LOCATION; best business spot in city. Iacoe, 1,501 Broadway. Chickering 7171.

AT SUBWAY STATION—Store, busy corner; suitable for light confectionery, bank; principals only. Phone Unionville 4004.

STORES TO RENT.
ALL SECTIONS—ALL SIZES.
Harris, 4,040 Broadway. Wash. Hghts. 8878.

STORE, modern, in perfect condition; northeast corner 59th St. and West End Av. Apply Sachs, 281 West 59th St.

Offices.

Manhattan-Bronx For Rent.

5TH AV., FLOOR TO RENT.
1,800 square feet on 5th Av., between 39th and 40th Sts., an entire floor for wholesale or retail; good window space. 5 281 Times.

5TH AV., 516—For immediate occupancy, well lighted corner room, 12x25 feet, facing 5th Av.; general office or professional purposes; immediate occupancy. Apply Room 701 between 10 and 12 noon, or 2 and 3 P. M.

5TH AV., 702 (corner 56th St., Stratton Building)—Sublet attractive three-room suite, fine location; reasonable; immediate occupancy; telephone connected. Room 1007, Wakeman.

5TH AV., 540, (32TH)—Furnished private office, telephone, stenographer; $35 monthly. Brucks.

5TH AV., 730—Attractive front space, 50-foot frontage, 1,000 square feet; reasonable price. Circle 1764.

9TH AV. AND 16TH ST.—Unusually light, private, furnished office. Chelsea 1489.

9TH AV., 303—A few small offices, $45 and $50 per month. Caledonia 9422.

20TH ST., 112 EAST—Offices, skylights and others; ten-story building. Superintendent.

24TH ST., 280 WEST—Offices and lofts, opposite Pennsylvania Building; $50 per month and up. John F. Peel Co., 303 West 34 St.

34TH ST., 18 WEST—Furnished office for professional; vacant three days; share Tuesdays, Thursdays, Saturdays, afternoons. Phone Pennsylvania 2330. Room 808.

34TH, 249 WEST (Trade Bank Building)—Furnished offices; desk space; $15. Apply Room 701.

34TH, 203 WEST—Fine location; very reasonable; stenographic, telephone service; fully furnished.

34TH, 43 WEST (opposite McAlpin Hotel)—Large, small offices, $40 up. Room 712.

34TH, 10 WEST—$15 month; will share furnished office, stenographer, phone. Lexin.

36TH, 9 EAST—In beautifully furnished lawyer's suite, two large, light, airy, soundproof offices; furniture and service optional; $35-$60. Room 701.

37TH, 37 WEST—3 partitioned front offices, $1,200, or individually, $87.50; also desk space. Inquire Room 501.

40TH, 110 WEST—All light offices, moderate rental; 200 square feet to 1,500 square feet; night and day service. Apply Room 2304.

40TH, 110 WEST—Attractive sunlight office, partitions; immediate occupancy; sublet. Suite 908.

42D ST., 156-158 EAST.
OFFICES.
UNITS OF 150 SQ. FT. AND LARGER
$35 AND UPWARD.
Also entire floor, 3,000 sq. ft., divided into nine offices, with lease; entire or part. Grand Central zone. Handy transit.
SEWARD W. BHRICH,
Ashland 0600.

42D, 233-236 WEST.
CABE BUILDING.
Unusually light offices, 800-1,000 square feet; suitable any business, profession; reasonable.

42D, 11 EAST—Part real estate office; 600 feet, including private office, only $100 monthly; or desk room with desk and service, $25. Wyckoff.

42D ST., 7 WEST—Desirable studios, second north light, suitable for commercial artist, &c.; from $30 per month upward. See Mr. Jamieson, 500 5th Av., corner 42d St.

42D ST., CORNER BROADWAY.
Exceptional; furnished private offices and reception room; $35. Suite 1121, Knickerbocker Building.

42D, 324 WEST—Elegant private office, Times Square. Freeman Co., Wisconsin 7299.

44TH ST., 19 WEST.
Front office, 3d floor, about 1,400 square feet; 3 large windows, partitions; will sublet very reasonable. U. S. Guardian Corporation, 19 West 44th St.

45TH, 45 WEST, AND 46TH, 6 EAST—Offices and showrooms, furnished and unfurnished, including telephone, stenographic and all other services; Modern Service Co., 4th floor.

45TH ST., NEAR 5TH AV.
Furnished or unfurnished private offices at bargain rentals; $50; immediate possession. Faumeister-Baumeister, 17 East 49th. Murray Hill 8816.

47TH ST., 17 EAST—Sublet, long or short term, 3 beautiful furnished or unfurnished front offices, reception room; switchboard. Development Corp., Murray Hill 3146.

47TH ST., 10 WEST—Desirable offices for rent in attractive suite, with reception room; reasonable rental. Room 507.

BROAD ST., 170 (Room 51)—Sub-rent about 1,000 ft. corner, 7 windows; sacrifice at $1,200; 1929. Whitehall 4856.

BROADWAY, 1,451—East River National Bank Building, Room 401, elegant corner suite, beautifully furnished, completely equipped, about 900 square feet of floor space; centrally located; reasonable rent; will consider sale of furniture. Wisconsin 7674.

BROADWAY, 1,133 (corner 29th St.)—Desirable light offices and suites, $40 a month and up. Mr. Mishkind, office of building. Watkins 9616 or Watkins 10196.

BROADWAY, 1,501 (29th)—Private office, elegantly furnished, $325; private desk, $10-$15; complete service, mail privilege, $5. Brown.

BROADWAY, 1,658 (51st)—Private mahogany furnished office; telephone service, $20. Room 408.

BROADWAY, 220—Half, pleasant, light furnished office, typewriter, phone; $30. Room 2109.

BROADWAY, 2,061 (71st)—Attractive large and small offices, new office building; reasonable rents; sub. at door. Apply Room 407.

BROADWAY, 1,440—Office space; attorney's suites; with service; reasonable rent. Room 1507.

BROADWAY, 1,674—A good light office in fireproof two-elevator building; $45 per month. Mr. Chesar. Room 715.

LIBERTY ST., 136 (Suite 312)—Fully equipped office to be sublet; service; $50; suitable for accountants, engineers, &c.

NATIONAL CITY BUILDING,
17 East 42d St.—Two attractive offices, connecting; 368 square feet; subway entrance in building. Suite 321. Vanderbilt 6879.

NATIONAL CITY BUILDING,
17 East 42d St.—Two attractive offices, connecting, 368 square feet; subway entrance in building. Suite 321. Vanderbilt 6879.

PRINTING CRAFTS BLDG., 38-34th Sts. (8th Av.)—Desirable corner offices to sublet; good light; telephones connected; one-third reduction in rent; 1,200 feet; immediate occupancy.

ROOM 1408, LACKAWANNA 880.

STEINWAY HALL—Light, private office, telephone service, reasonable. Telephone Circle 8731.

TIMES SQUARE.
Publicity Building, 1,076 Broadway; elevator; most prominent location on Times Square; offices on second and third floors, with large display windows facing Broadway and 7th Av. Rental office on premises. Lackawanna 1673.

WALL ST., 80—Offices, large and small; first class building and service; low rents. Room 218. Hanover 4781.

WORLD BUILDING (63 Park Row)—Room 610, opposite City Hall; small furnished private offices; $25 with service.

LOWER BROADWAY SUITE.
Top Floor, 117 Broadway.
Two private and a large general office, 1,200 square feet, at $2,400.
Elevator, mail and janitor service.
Immediate possession.
HANFORD & HENDERSON, INC.,
6 Church St. Rector 8500.

DOWNTOWN FINANCIAL DISTRICT.
200, 300, 400, 500 sq. feet; units of highest grade, suitable office space.
TRINITY COURT,
74 Trinity Place, near Rector St.
New 25-story building, now open.
Rector 8500 or Cortlandt 0318.

INSURANCE DISTRICT.
Entire floor, 3,500 square feet, at $6,000; new building; new equipment. Good service and light. Immediate possession. HANFORD & HENDERSON, INC., 6 Church St. Rector 8500.

UNUSUAL opportunity to secure attractive offices in the Tribune Building facing City Hall Park; light and cheerful; one newly decorated office at $75 per month, including light; others in proportion. Apply on premises Herbert McLean Furey & Co., 154 Nassau St., Room 1400. Tel. Beekman 0300.

WILL sublease until February, 1930, one room, approximately 1,500 sq. feet; good location, Grand Central Palace, 9th floor; suitable offices or warehouse; good shipping facilities; $200 monthly. R. K., 114 Times.

OFFICES.
$20 month and up.
Also a few completely furnished.
236 West 55th St.,
at Broadway.

OFFICES and light manufacturing, 750 square feet and up; reasonable rent; apply on premises or own broker. 114 West 44th St. Bryant 8857.

A few nice north light offices still for rent at 170 8th Av., corner 22d St., overlooking Madison Square; $40 per month up. Walker 6800, or Supt.

IF YOU WANT AN OFFICE ANY SECTION, SIZE OR RENTAL, APPLY 500 5TH AV., ROOM 309. PHONE PENN. 1368.

WILL sublease fully equipped real estate office, beautiful mahogany furniture, good location; low rent. Call Wisconsin 2810.

BARGAIN Furnished office, telephone, desirable service; $25 monthly. 246 Fifth Av. Room 1106.

PRIVATE office or desk room, furnished or unfurnished; $23 to $40 monthly. Rogers, 46 West Broadway.

OFFICES for lease; reasonable rentals. Apply Thomas Healy, 2,525 Broadway. Riverside 9033.

OFFICES, private, also desk space, furnished; reasonable. Apply Suite 415, Longacre Building.

Desk Room.

Manhattan—Bronx For Rent.

5TH AV., 340—Share furnished private office, telephone, stenographer; $15 monthly. Brucks.

5TH AV., 608—Private, partitioned desk (mezz.); office service; moderate. Room 1405.

7TH AV., 311 (Suite 909)—Mail address; telephone messages carefully taken; use of desk; $5 monthly. Lexington 9082.

5TH AV., 509 (mezz. 42d)—Mail and telephone service, $2.50. Room 901.

51ST ST. (1,381 Broadway, Room 904)—Office; desk, $15; mail service, $5.

40TH ST. EAST—Desk; conciergerie; complete service; mail, telephone, stenographic. Room 1804.

42D ST., 17 WEST—Parlor floor, suitable any business. Apply renting agent at 63 West 48th St.

52ND, 54 WEST—Sublet front part of magnificent studio; third floor; north light; also small room; use of beautiful reception room if desired; ideal for artist; refined. Call all week.

72ND, 333 WEST—High-class studio; piano; part time; reasonable. Susquehanna 0545.

40-FOOT FRONT
ON 3RD ST.,
BETWEEN 6TH AND 7TH AVS.,
RIPE FOR IMPROVEMENT.
Possession early in 1928.
ABBOTT-BOWES CO., INC.,
1,326 Broadway, Wisconsin 0630.

AT FURNITURE LOCATION.
6th Av. corner, in the 20s.
LARGE FLOOR SPACE.
Long lease; early possession.
ABBOTT-BOWES CO., INC.,
1,326 Broadway. Wisconsin 0630.

DESIRABLE avenue business locations north of 42d St.; suitable for highest class retail trade.
Gaines, Van Nostrand & Morrison, Inc.
COMMERCIAL DEPARTMENT,
342 Madison Av. Vanderbilt 5825.
ATLANTIC OCEAN boardwalk and business plots for lease; long term; will subordinate to building loan; direct from owner. H 43 Times.

TO LEASE—Two garages, 20 feet each. 332-334 West 70th St. Donald S. Walker, 165 Broadway. Cortlandt 1081.

BARGAIN—Taxpayer; about 24% income. Leopold Cahn, 20 Court St., Triangle 1090.

Business Places Wanted.

WANTED to sublease, completely furnished office, consisting of two rooms; not part of suite, but independent, in lower Broadway, Broad or Wall St.; give duration of lease and price. Z 2498 Times Annex.

THEATRE—Successful exhibitor will lease moving-picture theatre, New York or elsewhere; full particulars first letter. E 356 Times.

25x100, STORE and basement; good for furniture business; state particulars. Z 2469 Times Annex.

TRUCKMAN; bonded; would rent or buy stand; mercantile building. H 467 Times.

GASOLINE STATION or plots wanted. Walter Loeb, 1,457 Broadway, Suite 813.

Apartments Furnished—Manhattan

Apartments of One, Two Rooms.

7TH ST., 13 WEST—Large room, dressing room, bath; charmingly furnished; suitable bachelor; $100, month. Telephone Spring 1101.

16TH, 41 WEST—Newly furnished, remodeled, front parlor; adjoining room; kitchenette, bath.

16TH, 51 WEST—Sublet, kitchenette, fireplace; old mahogany, chintz; quiet, artistic people.

16TH ST. (Union Sq.)—Attractively furnished 1-room studio apartment; bath, kitchenette; $60. Stuyvesant 2180 or Circle 3553.

24TH, 450 WEST — Unusually attractive, 3 rooms, sun parlor, kitchenette; artistically furnished; quiet, refined; grand piano, fireplace; moderate; references. After 4, Watkins 9004.

28TH, 11 WEST—3 rooms, bath, suitable 2 or 3. Ashland 6400.

32D, 11 EAST (HOTEL STRATFORD, 3 DOORS EAST OF FIFTH AV.)—NEWLY DECORATED, FURNISHED, OUTSIDE ROOMS AND SUITES; EXCEPTIONAL HOTEL SERVICE AND RESTAURANT; WEEKLY RATES: SINGLE ROOMS, $15 UP; DOUBLE ROOMS, $25 AND UP; TWO-ROOM SUITES, $30 UP; ALL WITH PRIVATE BATH. CALEDONIA 4700.

32D ST., 34 EAST (Grand Union Hotel)—Newly refurnished and decorated; parlor, bedroom, bath; $33; weekly; full hotel service; restaurant a la carte.

35TH, 33 EAST—High-class apartment, one large room, alcove and bath; $120 monthly, ground floor.

40TH ST., 140 EAST—Guilford Foyer; living room, bedroom, bath and kitchenette; immediate possession to Oct. 1. Call Supt. or Mr. Howard, Plaza 0283.

42D, 42 WEST—Two rooms and bath, elegantly furnished; maid, telephone service; $25 weekly up. Bryant 6900.

50TH ST., 125 EAST—Mr. X-room apartment, furnished, compact kitchen, silver, fine china; 7th floor; all windows southern exposed; sublet six months, $375; exquisitely beautiful throughout; strictest references necessary. Apply Superintendent.

57TH, 42 WEST—Large, attractive, sunny room, bath, kitchenette; $90. Circle 2609.

53D ST., 114 EAST (Gladstone)—Sublet, furnished, living room, bedroom and bath; sunny exposure; attractive rental; until May 1st.

55TH (CORNER 7TH AV.)
(THE REGAL) MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; ONE ROOM AND BATH, $900; 2 ROOMS, $130 UP; REFERENCES.

50TH ST., 1 EAST.

A few fine one or two room apartments; the convenience and luxury of hotel appointments plus the comfort and charm of a really nice home.
FULL RESTAURANT SERVICE.
Inquire at office or phone Plaza 0300.

66TH AND PARK—Handsomely furnished small apartment; 1 large room, bath, kitchenette, private terrace, in exclusive new apartment hotel; maid and restaurant service; ideal for 1 person. Phone 12-0 E. 66. Plaza 1587.

67TH, 151 WEST—Artistic studio, fireplace, Oriental rugs, alcove, kitchenette. De Hon, Lafayette 7191.

Apartments Furnished—Manhattan

Apartments of One, Two Rooms.

67TH, 48 WEST—(Just off Broadway)—Modern elevator apartment house; beautifully furnished; maid, valet service; 1 room, $90; 2 rooms, $120 monthly. Lexington 9082.

67TH ST., 44 WEST.
PRIVATE ROOF. UNUSUAL OPPORTUNITY.
TWO LARGE ROOMS AND BATH.
$90 MONTHLY.

67TH, 68 WEST—Sublet, 2 rooms, kitchenette, bath; $75 monthly. Lexington 9082.

67TH, 21 WEST—Sublet bargain, overlooking park, two rooms, bath, kitchenette. Keogh.

67TH, 44 WEST (St. Paul Hotel, Columbus Circle)—Very attractive, beautifully furnished 1-2 room suites, bath; $14 to $25 weekly; full hotel service.

67TH, 10 WEST (corner Broadway)—Hotel Pasadena; beautifully furnished, high-class 2 large room apartments, kitchenettes; overlooking Central Park; $25, $35, $60 weekly; continuous elevator; restaurant; maid and beauty parlor service. Columbus 7127.

68TH, 109 EAST (near Broadway)—Newly furnished, independent 1-2 rooms, kitchenette, bath; centrally located; very reasonable. Superintendent.

68TH, 24 WEST—Exceptionally desirable musical studio; Hardman piano; private bath; $90; another, private bath; southern exposure; $80.

68TH ST., 248 WEST—2 ROOMS, KITCHENETTE AND BATH; $70 UP; COMPLETE HOUSEKEEPING; REFERENCES.

69TH, 19 WEST (Hotel Congress Apts.)—Beautiful 1 and 2 rooms, bath, suites; full hotel service; by week, month or year.

69TH, 140 WEST (Cor. Broadway)—1-room suite, $600-$1,200; 2 rooms, $1,700-$2,000. Yeager.

70TH, near Park—Small, attractive, furnished 1-room apartment; kitchenette, phone; absolutely modern; $15 weekly. Tel. Susquehanna 3620.

71ST, 107 WEST.
At Broadway, opposite Hotel Alamac; 3 rooms, beautifully furnished, scrupulously clean; catering to refined people; apartment hotel; $22.50 per week up; $90 to $115 per month; no housekeeping. 4397.

72D, 118 WEST (HOTEL CARLTON)—CONVENIENT ELEVATED, SUBWAY, BUS, SURFACE LINES; PARLOR, BEDROOM, BATH; FULL HOTEL SERVICE; LOW RESTAURANT; WEEKLY, $20; MONTHLY, $80. ENDICOTT 8546.

72D ST., 15 WEST—Desirable apartment, large living room, bedroom, kitchenette, bath; to Sept. 15; $75 monthly. Susquehanna 0545.

72D, 116 WEST (HOTEL ROBLETON)—FURNISHED ONE, TWO OUTSIDE ROOMS, PRIVATE BATH; EVERY TRANSIENT CONVENIENCE; SUBWAY, ELEVATED AT DOOR; $15 UP; TWO ROOMS, SINGLE ROOMS, $12 UP; TWO ROOMS, $25 UP. EXCEPTIONAL HOTEL SERVICE. ENDICOTT 6100.

73D, 141 WEST—To sublease until Oct. 1, at a considerable reduction, beautiful 2-room apartment at Hotel Hamilton. Inquire at desk for J. B. Rice's apartment. Rent includes high-class service, linen, light, &c.

73D, WEST—Comfortably furnished 2 rooms; dining alcove; lease to October or longer; reduced rental, $75. Lorraine, 200 West 11-1 P. M.

74TH ST., N. W. CORNER WEST END AV.
THE ESPANADE.
ONE, TWO ROOM
BEAUTIFUL FURNISHED APARTMENTS.
APPLY AT DESK.

74TH ST., 164 WEST—Apartment hotel, 2 rooms and bath; $125 per month up.

74TH, 232 WEST (Hotel Willard)—Room and bath, private bath; full hotel service; $8, $2.50 and $4 per day for 1 or 2 people.

76TH, 145 WEST—Beautiful room, bath, shower, apartment $90, service; gentlemen. Sol Superintendent.

76TH, 244 West End)—Beautifully furnished two-room housekeeping apartments; $95-$115.

76TH ST., 201 WEST (Hotel Lucerne)—Room and private bath; full hotel service: $2.50 to $4 per day for one or two people.

79TH, 121 WEST—1-2 rooms, complete, newly furnished, decorated apartments; reasonable.

81ST ST. (CORNER 8TH AV., STANHOPE)—A NEW AND EXCEPTIONALLY DESIRABLE FURNISHED SUITES OF 1, 2 ROOMS AT ATTRACTIVE RENTALS.

82D, 61 WEST—Apartments, 1-2 rooms, kitchenette, bath; completely, beautifully furnished.

82D, 316 WEST—Two rooms, double, single, nicely furnished; beautiful location.

84TH, 104 WEST (Broadway-Columbus)—Beautiful front parlor, bedroom, bath, kitchenette; conveniences.

86TH ST., 102 WEST—Beautifully furnished two rooms, bath, kitchenette; maid service.

86TH, 50 WEST—One-two rooms, private bath; exclusive surroundings; maid service.

87TH, 1 WEST (Riverside)—2 rooms, bath, kitchenette, phone; $100; lease.

87TH, 37 WEST—Modern two-room apartment, bath, kitchenette, telephone.

91ST ST., 27 WEST—HIGH-CLASS FURNISHED APARTMENT, TWO ROOMS, BATH; $10 UP; MAID SERVICE.

92D, 304 WEST—High-class 1-room apartment, kitchenette, elevator; elegantly furnished. Schierenbeck. Phone Schuyler 8023.

93D, 40 WEST—Attractive two-room suite; kitchen privileges; single room. Virtue.

97TH ST., WEST (facing Central Park)—Elegantly furnished large 2-room apartment; steam heat, private bath, kitchenette; $22.

102D, 216 WEST—Use of music studio, afternoons only; new grand piano; living room all day. Riverside 9176.

104TH ST., 304 WEST.
One room, bath and kitchenette; all improvements; $60 monthly including service and light. Apply premises or Academy 1647.

105TH, 320 WEST—2 large rooms, bath, complete kitchenette; weekly, monthly. Supt.

106TH, 318 WEST—Beautiful double, private bath, kitchenette, Knabe piano, southern exposure, one flight; also single room.

107TH, 326 WEST—Beautiful double, with or without bath; kitchenette; exclusive house.

187TH, 602 WEST (Apt. 63)—Newly decorated, 1-2 connecting rooms, kitchenette.

CENTRAL PARK SOUTH (50th St., West)—2 rooms, kitchenette, bath; going abroad; $200 month. Phone mornings until 1 P. M. Circle 7214.

LEXINGTON AV., 800—A two-room, well furnished apartment with bath, newly decorated; between 61st and 62d Sts.; one block subway; occupant will sell at sacrifice or lease; can be seen any time. Fielder, Regent 4475.

LEXINGTON AV., 419 (43d)—Opposite Grand Central Station, 2 rooms, kitchenette and bath; $70 a month; all modern conveniences; maid service included. Weinberger's.

PARK AV. (58th)—Attractive, sunny, large living room, bedroom, kitchenette; extremely quiet; radio; rent reasonable. Phone 7128 Plaza.

WASHINGTON PLACE, 79 (Colborne)—Suite with bath; single rooms; meals. Spring 8620.

WASHINGTON SQUARE SOUTH, 50—One-room studio, lavishly furnished, bath, fireplace; sublet. Apply Supt.

HOTEL PRIAMENT.
Party going South wishes to sublet apartment of parlor, bedroom and bath; beautifully furnished; complete hotel service. Apply at office,
Broadway at 74th St. Endicott 3000

BELGRAVE BLOCK (Madison Av., 49th to 50th), sunny rooms, bath, serving pantry, charmingly furnished, glazed chints, baby grand piano, open fireplace, $160. Inquire Laurenmac Corporation, 444 Madison Av.

SUBLET 2-room, bath, large closet space, furnished apartment in hotel Esplanade, 74th St. and West End Av.

GIRL, over 20, share apartment with girl; college girl preferred. Stuyvesant 3094.

Apartments of Three, Four, Five Rooms.

87TH AV. (106th St.)—In exquisite taste, 3-room apartment, $225. Stuyvesant 8742.

18TH, 324 EAST—Living room, bedroom, kitchen, bath, heat, light; $70.

29TH, 351 WEST.
Artistic large living room, bedroom, kitchen, bath, piano, fireplace; $110; references.

36TH, 156 EAST—March 1; three rooms; sunny; well furnished; every convenience; also one-room kitchenette apartment. Godfrey.

48TH ST., 33 EAST.
SUBLET ATTRACTIVE 3-ROOM SUITE.
March 15 to Oct. 1. Reasonable.
Hotel Chatham. Inquire F. E. Smith.

50TH, 36 WEST—Spacious, handsomely appointed apartment; 3 rooms, kitchen, bath; piano, radio, 2 fireplaces, Circle 9284.

53D, 53 WEST—Five rooms, beautifully furnished; actress leaving for Hollywood; will rent or sell reasonable. Chickering 1045.

57TH, 146 WEST—Attractive light living room, two bedrooms, kitchen, bath; October or longer. Circle 0466. Easter.

57TH, 130 WEST—Will sell contents, lease or rent bright; attractive three-room housekeeping apartment. Circle 6960. Boetleman.

61ST ST., 47 EAST (one door from Park Av.)—Most attractive front apartment, consisting of living room, bedroom, dining alcove, bath, kitchen and pantry; beautifully furnished throughout; will lease furnished or unfurnished to Oct. 1 next; can be seen at any time. A. Albright Jr., 29 Jerry St., Newark, N. J.; phone Market 9010.

61ST, 10 WEST (HOTEL PASADENA)—Beautifully furnished corner apartment, 3-4 large rooms and kitchen; wonderful view, overlooking Central Park and Broadway; rent very reasonable; all night elevator, telephone, restaurant and beauty parlor service. Columbus 7127.

67TH ST., 106 WEST—3-room apartment, southern exposure, newly decorated, brand new furnishings throughout; high-class elevator building; $2,100. Sherry & Stewart, Inc., 2,600 Broadway, Riverside 9850.

70TH, WEST—Four rooms, kitchen; modern; elevator; short lease; $160. Endicott 0256.

71ST, WEST—Handsomely furnished three rooms; modern elevator building; immediately. Endicott 1543.

72D, 136 WEST—Exceptionally attractive, clean, quiet 5-room apartment; bath, kitchenette.

72D, 17 EAST, 1,061 Lexington Av.)—Comfortable, complete living room, bedroom, kitchen and bath; tasteful rental. Butterfield 6266.

73D, 250 WEST (Broadway)—Nicely furnished three-room apartment; real kitchen; $115.

73D, 201 WEST (Hotel Lucerne)—4 rooms and bath; sublet $1,800; full hotel service.

73D, WEST—Three-room, kitchenette apartment, two bedrooms; elevator; $150. Endicott 1217.

83D ST.—Beautifully furnished 6 rooms, 3 bedrooms, 3 baths; $350. Trafalgar 8174.

83D, 37 EAST—Sunny, beautifully furnished three-room apartment, southern exposure; ideal for couple; grand piano, radio, victrola; $225; reference. Trafalgar 7023.

84TH, 34 WEST—Exceptionally desirable musical studio; Hardman piano; private bath; $90; another, private bath; southern exposure; $80.

90TH ST., 248 WEST—3 ROOMS, KITCHENETTE AND BATH; $70 UP; COMPLETE HOUSEKEEPING; REFERENCES.

90TH, 19 WEST (Hotel Congress Apts.)—Beautiful 1 and 2 rooms, bath, suites; full hotel service; by week, month or year.

95TH, 5 WEST—Small, attractive, furnished 1-room apartment; kitchenette, phone; absolutely modern; $15 weekly. Tel. Susquehanna 3620.

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At Broadway, opposite Hotel Alamac; 3 rooms, beautifully furnished, scrupulously clean; catering to refined people; apartment hotel; $22.50 per week up; $90 to $115 per month; no housekeeping. 4397.

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73D, WEST—Comfortably furnished 2 rooms; dining alcove; lease to October or longer; reduced rental, $75. Lorraine, 200 West 11-1 P. M.

74TH ST., N. W. CORNER WEST END AV.
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74TH ST., 164 WEST—Apartment hotel, 2 rooms and bath; $125 per month up.

76TH, 232 WEST (Hotel Willard)—Room and bath, private bath; full hotel service; $8, $2.50 and $4 per day for 1 or 2 people.

76TH, 145 WEST—Beautiful room, bath, shower, apartment $90,

Apartments—New Jersey

Furnished.

EAST ORANGE—ATTRACTIVE 3-ROOM APARTMENT; ALL FRONT ROOMS; CONVENIENT TO D., L. & W., TROLLEY AND BUS; IMPROVEMENTS; OCCUPANCY MARCH 1. 100 CHESTNUT ST. (APT. 4T). PHONE ORANGE 2043.

Apartments Wanted.

Furnished.

WANTED to sublet, 2 months, longer, studio and bath or 2-room apartment, furnished, elevator building, 54th-59th West, Broadway-Fifth Av.; $75 month; give definite details. F 40 Times.

PLEASE list furnished, unfurnished apartments, houses.
APARTMENT RENTING CO., INC.,
116 West 72d St. Endicott 1278.

FURNISHED studio apartment or 2-room apartment with piano, by musician; between 50th and 70th Sts.; will sublet; give full particulars. E 404 Times.

72D, 176 WEST. TRAFALGAR 1206.
H. Dingleman, Agency, Renting Specialist. List apartments, furnished, unfurnished. East-West.

MOTHER, daughter student, will pay nominal rent for apartment during owner's absence; piano, &c.; refined; references. Billings 1893.

DESIRE sublease, Summer, four-room furnished apartment or cottage, Long Island; Garden City preferred. Z 2468 Times Annex.

SMALL furnished apartment, Forest Hill, Jackson Heights, city, reasonable, refined couple; references exchanged. A 70 Times.

Unfurnished.

WEST SIDE (corner between 72d and 96th Sts.)—Seven rooms and three baths; will take a sublet. E 421 Times.

WHAT have you in unfurnished duplex apartments. A 779 Times Downtown.

Moving, Trucking, Storage.

LOADS, part loads wanted, Cincinnati, Utica, Detroit, Boston, Washington, Baltimore. Watkins 8789.

NATIONAL STORAGE, 146 West 90th St.—Storage, van load, $6 per month; moving, packing, shipping; moderate. Schuyler 8383.

Furnished Rooms—East Side.

11TH ST. and UNIVERSITY PLACE (1 block east of 5th Av., west of Broadway)—Convenient to all lines of transportation; all comforts of home at the lowest possible rates; single room, running water, from $12 per week; double room, running water, from $18 per week; single room, private bath, from $17.50 per week; double room, private bath, from $25 per week; suites of two or three rooms and private bath at very moderate rates on long leases; complete hotel service. Stuyvesant 4961, Hotel Albert.

17TH, 112 EAST—Large, attractive studio room, fireplace, housekeeping; $55 monthly.

26TH ST., EAST (corner 4th Av., Hotel Elton)—Comfortable rooms, all modern conveniences; $9 weekly, $1.50 transient.

27TH ST., (Madison Av., Hotel Madison)—All outside rooms, private bath, $15; one or two people, use of bath, $10.50-$14; restaurant, block to subway; daily, $1.50 up. Madison Square 1784.

27TH ST., 217 EAST—Medium room, gentleman; heat, bath, phone, elevator; $6. Buhrer.

29TH, 20 EAST (MARTHA WASHINGTON)—500 ROOMS; FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 WEEKLY FOR ONE; LARGE OUTSIDE DOUBLE ROOM WITH RUNNING WATER, FOR ONE, $18; FOR TWO, WITH BATH, $21 FOR ONE, $24.50 FOR TWO.

30TH ST. (LEXINGTON AV., HOTEL RUTLEDGE)—WOMEN EXCLUSIVELY; SUNNY, NEWLY DECORATED ROOM, PRIVATE BATH, $15 UP WEEKLY; ALSO ROOM RUNNING WATER AND USE OF VERY CONVENIENT BATH, $11 UP WEEKLY; ROOM WITH BOARD (THREE MEALS), $20 UP WEEKLY. ASHLAND 8966.

32D, 11 EAST (HOTEL STRATFORD, 3 DOORS EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED, OUTSIDE ROOMS AND SUITES; EXCEPTIONAL HOTEL SERVICE AND RESTAURANT; WEEKLY RATES: SINGLE ROOMS, $15 UP; DOUBLE ROOMS, $20 AND $25. CALEDONIA 4700.

34TH, 126 EAST—Attractive bed-sitting room, kitchen privileges; elevator; references. Poole.

35TH, 128 EAST—Large, comfortable room, improvements, suitable 1; references; private house.

35TH, 38 EAST—Attractively furnished, large room, private bath; also single, water.

35TH, 135 EAST—Attractive single room, all conveniences; $10.

36TH ST. (Park Av.)—Room suitable 2, $15 week. Call Caledonia 9195.

37TH, 404 EAST—Large, comfortable room, all new; conveniences. Lexington 0297. Waetjen.

37TH, 141 EAST—Double room; sunny; private bath; $70 monthly. Call basement.

38TH, 15 EAST (Vanderbilt Studios)—Resident studio, comfortably furnished, running water; $55.

39TH, 20 EAST.
Cheerful single room; owner's residence; references.

39TH, 230 EAST—Homelike, warm room, very convenience; business woman. Godfrey.

40TH ST., 31 EAST—Attractive furnished single rooms with full hotel service; $17.50 weekly ($60 monthly); a la carte restaurant. Plaza 0590.

54TH, 66 EAST—Room, private bath, high-class bachelor apartment house; references.

60TH, 16 EAST—In a French family; studio, one or two rooms, furnished or unfurnished. Fuel, Regent 8088.

60TH, 18 EAST—Room, bath; $21 weekly, $85 monthly, San Jacinto Hotel.

66TH ST., 56 EAST—Large, attractive room, private bath; small room.

74TH, 22 EAST—Attractive single, double rooms; excellent meals obtainable. Rhinelander 9762.

78TH, 43 EAST—Two rooms, private bath, newly furnished. Rhinelander 2592.

81ST, 22 EAST—Nicely furnished large room, with kitchenette privileges; all conveniences.

86TH, 56 EAST—Double, suitable couple; also rooms, twin beds, gentlemen; improvements.

87TH, 19 EAST—2 connecting front rooms, all improvements; near subway. Klinger.

89TH, 154 EAST—Elegant, large rooms; running water, phone, conveniences; reasonable.

93D ST., 150 EAST—Sublet small, separate room; no connection with apartment; elevator; $26 month. Atwater 9040, Korbel.

94TH, 4 EAST (near 5th Av.)—Quiet rooms; references. Atwater 9041.

DELANCEY AND CHRISTIE STS. (Libby's Motel)—Twelve-story, new fireproof building; 235 attractively furnished rooms; magnificent lobby; easily reached by all subway and "L" trains; complete hotel service; single rooms with hot and cold running water, weekly, $15 up; double rooms, twin beds, with private tub and shower, $25 up; use of world's largest and finest Russian-Turkish baths free for all male guests. Call or phone Orchard 0100.

LEXINGTON AV., 250 (25th)—Single, running water (hot all hours), kitchenette; $12.

MADISON AV., 689—Attractive, single, comfortable room for girl; elevator. Mrs. Rass.

MADISON AV., 189—Attractive double and single room, near bathroom; city steam.

HOTEL WARRINGTON,
161 Madison Av., at 32d St.
Very attractive rooms with complete hotel service.
Single, from $12-$18 per week.
Double, from $16-$20 per week.
Restaurant. Caledonia 8630.

THE GLADSTONE,
52d Street and Park Avenue.
Desirable room and bath to sublet for remainder of season. Inquire at office.

Real Estate, Steamships, Resorts and Business Page Display Advertisements for Daily Edition Must Be Received Before

3 P. M. *DAILY*

All Other Advertisements Before 4 P. M. Advertisements for the Classified Sections Next Sunday, Except Display Real Estate, Must Be Received Before

8 P. M. *FRIDAY*

Display Real Estate Before Midnight Thursday

The New York Times
TIMES BUILDING—Times Square.
TIMES BUILDING—Subway Level.
TIMES ANNEX—42d St. W. of B'way.
DOWNTOWN—1 Spruce St.
MAIN OFFICE—229 Broadway.
HARLEM—187 West 125th St.
BROOKLYN—26 Washington St.
BRONX—3,450 Third Av. (149th St.)
FORDHAM—198 E. Fordham Road.
NEWARK—37-39 William St.

Furnished Rooms—East Side.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts and handball courts; rates $2 to $20 a week; transients $3 a day and upward; all improvements. 45 East 85th St. 302 West 22d St.
New York. Chicago. Cleveland.

Furnished Rooms—West Side.

12TH, 35 WEST—Large, comfortable furnished room.

12TH, 112 WEST—Attractive, medium-sized, heated room; business man; references.

25TH, 29 WEST—Select large room, private bath, steam, electricity, telephone; $15.

30TH, 351 WEST—Two attractive rooms; kitchenette privileges; references; $15.

30TH, 308 WEST—For business woman, living room, kitchen, bath; $10 week. Chickering 1860, Apt. 3B.

31ST and 6th Av. (Penn Post Hotel)—Opposite Penn Station and General Postoffice; 200 modern rooms, $1.50 to $2 single; $3 to $5 double per day; $9 to $12 per week; full hotel service. Lackawanna 8080.

34TH ST., 120 WEST (HERALD SQUARE HOTEL)—Rooms with runnig hot and cold water, $10.50 and $14 per week; room and bath, $15, $18 and $21 per week; full hotel service. Phone Chickering 8100.

34TH, 215 WEST—Large room, twin beds; kitchen privileges; improvements; $14. Hyde.

37TH, 133 WEST—Attractive medium-sized room; steam; gentleman; $10.

37TH ST., 302 WEST (RALEIGH HALL), RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private bath and shower; club advantages and accommodations, with hotel service.
$2-$3 DAILY, $10-$18 WEEKLY.

37TH (777 8th)—Two cheerful front; hot water, bath; gentlemen; $10. Edwards.

38TH ST., 317 WEST.
NEW HOTEL BELVEDERE.
Just completed; large rooms with bath-tub, shower; $4 per day; for two, $5; complete hotel service.

39TH ST., 130 WEST—NEW 18-STORY HOTEL CHESTERFIELD, NOW OPEN; SINGLE ROOMS, RUNNING WATER AND ADJACENT TO BATH; $14 WEEKLY.

39TH, 126 WEST (Apt. 2)—Large, sunny room, newly furnished; gentlemen; convenences.

40TH, 126 WEST—Nice, sunny room; gentleman; references; convenient; $7. Apt. 10.

50TH, 63 WEST—Large, bath, small, running water. Circle 5659. Budry.

50TH, 308 WEST—For business woman, living room, kitchen, bath; $10 week. Chickering 1860, Apt. 3B.

51ST and 6th Av. (Penn Post Hotel)—Opposite Penn Station and General Postoffice; 200 modern rooms, $1.50 to $2 single; $3 to $5 double per day; $9 to $12 per week; full hotel service. Lackawanna 8080.

54TH ST., 120 WEST (HERALD SQUARE HOTEL)—Rooms with runnig hot and cold water, $10.50 and $14 per week; room and bath, $15, $18 and $21 per week; full hotel service. Phone Chickering 8100.

54TH, 215 WEST—Large room, twin beds; kitchen privileges; improvements; $14. Hyde.

57TH, 133 WEST—Attractive medium-sized room; steam; gentleman; $10.

57TH, 302 WEST (RALEIGH HALL), RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private bath and shower; club advantages and accommodations, with hotel service.
$2-$3 DAILY, $10-$18 WEEKLY.

57TH (777 8th)—Two cheerful front; hot water, bath; gentlemen; $10. Edwards.

58TH ST., 317 WEST.
NEW HOTEL BELVEDERE.
Just completed; large rooms with bath-tub, shower; $4 per day; for two, $5; complete hotel service.

59TH ST., 130 WEST—NEW 18-STORY HOTEL CHESTERFIELD, NOW OPEN; SINGLE ROOMS, RUNNING WATER AND ADJACENT TO BATH; $14 WEEKLY.

60TH, 126 WEST (Apt. 2)—Large, sunny room, newly furnished; gentlemen; convenences.

60TH, 126 WEST—Nice, sunny room; gentleman; references; convenient; $7. Apt. 10.

60TH, 63 WEST—Large, bath, small, running water. Circle 5659. Budry.

60TH, 308 WEST—For business woman, living room, kitchen, bath; $10 week. Chickering 1860, Apt. 3B.

61ST and 6th Av. (Penn Post Hotel)—Opposite Penn Station and General Postoffice; 200 modern rooms, $1.50 to $2 single; $3 to $5 double per day; $9 to $12 per week; full hotel service. Lackawanna 8080.

64TH ST., 120 WEST (HERALD SQUARE HOTEL)—Rooms with runnig hot and cold water, $10.50 and $14 per week; room and bath, $15, $18 and $21 per week; full hotel service. Phone Chickering 8100.

64TH, 215 WEST—Large room, twin beds; kitchen privileges; improvements; $14. Hyde.

67TH, 133 WEST—Attractive medium-sized room; steam; gentleman; $10.

67TH, 302 WEST (RALEIGH HALL), RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private bath and shower; club advantages and accommodations, with hotel service.
$2-$3 DAILY, $10-$18 WEEKLY.

67TH (777 8th)—Two cheerful front; hot water, bath; gentlemen; $10. Edwards.

68TH ST., 317 WEST.
NEW HOTEL BELVEDERE.
Just completed; large rooms with bath-tub, shower; $4 per day; for two, $5; complete hotel service.

69TH ST., 130 WEST—NEW 18-STORY HOTEL CHESTERFIELD, NOW OPEN; SINGLE ROOMS, RUNNING WATER AND ADJACENT TO BATH; $14 WEEKLY.

69TH, 126 WEST (Apt. 2)—Large, sunny room, newly furnished; gentlemen; convenences.

69TH, 126 WEST—Nice, sunny room; gentleman; references; convenient; $7. Apt. 10.

70TH, 63 WEST—Large, bath, small, running water. Circle 5659. Budry.

70TH, 308 WEST—For business woman, living room, kitchen, bath; $10 week. Chickering 1860, Apt. 3B.

71ST and 6th Av. (Penn Post Hotel)—Opposite Penn Station and General Postoffice; 200 modern rooms, $1.50 to $2 single; $3 to $5 double per day; $9 to $12 per week; full hotel service. Lackawanna 8080.

74TH ST., 120 WEST (HERALD SQUARE HOTEL)—Rooms with runnig hot and cold water, $10.50 and $14 per week; room and bath, $15, $18 and $21 per week; full hotel service. Phone Chickering 8100.

74TH, 215 WEST—Large room, twin beds; kitchen privileges; improvements; $14. Hyde.

77TH, 133 WEST—Attractive medium-sized room; steam; gentleman; $10.

77TH, 302 WEST (RALEIGH HALL), RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private bath and shower; club advantages and accommodations, with hotel service.
$2-$3 DAILY, $10-$18 WEEKLY.

77TH (777 8th)—Two cheerful front; hot water, bath; gentlemen; $10. Edwards.

78TH ST., 317 WEST.
NEW HOTEL BELVEDERE.
Just completed; large rooms with bath-tub, shower; $4 per day; for two, $5; complete hotel service.

79TH ST., 130 WEST—NEW 18-STORY HOTEL CHESTERFIELD, NOW OPEN; SINGLE ROOMS, RUNNING WATER AND ADJACENT TO BATH; $14 WEEKLY.

79TH, 126 WEST (Apt. 2)—Large, sunny room, newly furnished; gentlemen; convenences.

79TH, 126 WEST—Nice, sunny room; gentleman; references; convenient; $7. Apt. 10.

80TH, 63 WEST—Large, bath, small, running water. Circle 5659. Budry.

80TH, 308 WEST—For business woman, living room, kitchen, bath; $10 week. Chickering 1860, Apt. 3B.

81ST and 6th Av. (Penn Post Hotel)—Opposite Penn Station and General Postoffice; 200 modern rooms, $1.50 to $2 single; $3 to $5 double per day; $9 to $12 per week; full hotel service. Lackawanna 8080.

84TH ST., 120 WEST (HERALD SQUARE HOTEL)—Rooms with runnig hot and cold water, $10.50 and $14 per week; room and bath, $15, $18 and $21 per week; full hotel service. Phone Chickering 8100.

84TH, 215 WEST—Large room, twin beds; kitchen privileges; improvements; $14. Hyde.

87TH, 133 WEST—Attractive medium-sized room; steam; gentleman; $10.

87TH, 302 WEST (RALEIGH HALL), RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private bath and shower; club advantages and accommodations, with hotel service.
$2-$3 DAILY, $10-$18 WEEKLY.

87TH (777 8th)—Two cheerful front; hot water, bath; gentlemen; $10. Edwards.

88TH ST., 317 WEST.
NEW HOTEL BELVEDERE.
Just completed; large rooms with bath-tub, shower; $4 per day; for two, $5; complete hotel service.

89TH ST., 130 WEST—NEW 18-STORY HOTEL CHESTERFIELD, NOW OPEN; SINGLE ROOMS, RUNNING WATER AND ADJACENT TO BATH; $14 WEEKLY.

89TH, 126 WEST (Apt. 2)—Large, sunny room, newly furnished; gentlemen; convenences.

89TH, 126 WEST—Nice, sunny room; gentleman; references; convenient; $7. Apt. 10.

90TH, 63 WEST—Large, bath, small, running water. Circle 5659. Budry.

90TH, 308 WEST—For business woman, living room, kitchen, bath; $10 week. Chickering 1860, Apt. 3B.

91ST and 6th Av. (Penn Post Hotel)—Opposite Penn Station and General Postoffice; 200 modern rooms, $1.50 to $2 single; $3 to $5 double per day; $9 to $12 per week; full hotel service. Lackawanna 8080.

92D, 202 WEST—ATTRACTIVE DOUBLE FRONT ROOM. BERSH.

92D, 29 WEST—Nicely furnished front room; kitchenette privilege; $24; also single.

93D, 263 WEST—Extra large front room, dressing room; also large room, adjoining bath, $10; all improvements. Owner.

93D, 4 WEST—Artistic rooms for refined people; conveniences; $10 up.

93D, 308 WEST (Apt. 5B)—Sunny, attractive, double, single rooms; all improvements.

96TH ST., 7 WEST—Beautiful double and single rooms, bath, kitchenette; service; reasonable.

97TH, 1 WEST (corner Central Park)—Newly furnished large front rooms; suitable two; steam, hotel convenience; $8 up.

97TH, 311 WEST — Beautifully furnished large front room, bath; single, double, heated. Caglieo.

97TH, 316 WEST—Delightful sunny outside room; twin beds; $6.50 each. (3C).

98TH (3,612 Broadway)—Medium, $8; next bath (shower); elevator; gentleman. Wilson, DN.

98TH, 230 WEST—Large, warm room, adjoining bath; running water; references. TRAUBEL.

99TH, 249 WEST (2E)—Large, comfortable, sunny; water; kitchen privileges; single, $7.

99TH, 304 WEST (7W)—Attractive, large front room, sunny and warm; shower.

100TH, 317 WEST—Attractive front room, bath, housekeeping privileges, steam; also single.

100TH, 216 WEST (3C)—Attractive sunny room, running water, conveniences; suitable two.

101ST, 215 WEST (Broadway)—Large, immaculate room, adjoining bath; gentleman; American family.

101ST, 230 WEST (Broadway)—Corner room, $10; immaculate; private family; gentleman. Oliver.

103D, 214 WEST—Large front room for two, newly decorated, improvements, telephone, separate entrance; private family. $10. Meline.

103D, 225 WEST (Broadway)—Comfortable large, outside room; immaculate; reasonable. Academy 2566.

103D, 324 WEST (Riverside Drive)—Beautifully furnished large, small rooms, private baths. White.

103D, 15 WEST—Single room; gentleman; all improvements; private family; $9. Walsh.

104TH, 150 WEST—Attractive sunny room, overlooking garden; immaculate private apartment; tile bath, shower; refined surroundings; for particular business person. Academy 2250. Apt. 2S.

104TH, 242 WEST (6S)—Small, light; running water; use shower; gentleman; $7.

105TH, 142 WEST—Front room, running water, elevator; $10, $5. Clarkson 0024.

105TH, 144 WEST—Large, clean, suitable 2 people; also single, $4. Enders.

107TH, 240 WEST (Broadway), (Apt. 7A)—Immaculate light double; kitchen, elevator, shower.

107TH, 210 WEST—Newly furnished rooms, single and large; elevator. Apt. 25.

109TH, 301 WEST (Broadway)—Absolutely clean, quiet room, exceptionally comfortable, twin beds, convenient bath; home like, reasonable; also large front room, $15. (Apt. 4C).

109TH, 501 WEST—Large, light rooms, elevator, 4 lines transportation; reasonable. Clarkson 0024.

110TH—Small Southern family, handsome apartment near Riverside, have large, cheerful room, adjoining bath; refined environment. Academy 4338.

110TH, 506 WEST—Handsomely furnished large double room, also large room front bed-sitting room. Apt. 5D. Cathedral 1404.

110TH, 501 WEST—Sunny room adjoining bath; scrupulously clean; gentleman. Apt. 42.

111TH, 521 WEST (4S)—Light, attractive, private washroom; no other roomers; $8.

112TH, 535 WEST (The Royal)—Desirable single rooms, $10; with bath, $12.50 weekly; terms by month; hotel service.

112TH, 542 WEST (4A)—Attractive, well heated double room, adjoining bath; gentlemen.

112TH, 509 WEST—Attractive, bright room; private family; elevator. Apt. 17.

112TH, 511 WEST (Apt. 13)—Lovely clean front room, well furnished; elevator.

113TH, 542 WEST—Attractive single, double rooms; private bath; cooking or 3C.

113TH, 536 WEST—Choice of two tastefully furnished, light single or double rooms; elevator. Apt. 42. Cathedral 4816.

113TH, 546 WEST (near Broadway)—Large front room; maid service; all improvements.

113TH, 133 WEST—Beautiful, large room, near subway; elevator; $5. Apt. 33.

116TH, 404 WEST (Morningside Drive)—Attractive double, also single room. Apt. 42.

118TH, 430 WEST—Pleasant outside rooms, elevator; Columbia section. Apt. 65. Mockridge.

118TH, 419 WEST—Large and small rooms, near Columbia University; elevator. Fawcett.

118TH, 417 WEST—Sunny, immaculate; some running water; $6.50 up. Apt. 4.

118TH, 418 WEST—Attractive room for refined business woman; $6-$9. Flock.

121ST, 501 WEST (Morningside Heights)—Attractive all-year location, near parks, churches, Columbia University, excellent tea rooms and all transportation. Artistically furnished rooms and suites; all sizes and exposures; some with alcove, running water or exclusive kitchen privilege; $8 to $25 weekly; showers, parlors; references required. Hostesses, Mrs. Young and Mrs. Lizon. Morningside 4886.

121ST, 12 WEST—Large, sunny room, private bath; kitchenette privileges; reasonable; conveniences.

121ST, 420 WEST (63d)—Light, double, $9-$11; single, $7; kitchen privileges.

139TH, 515 WEST—Medium, conveniences, private; convenient to all lines. Apt. 2.

143RD, 554 WEST (Apt. 41)—Sunny; steam; convenient; private family; gentleman; $6.

162D, 904 WEST—Light, airy room; reasonable; gentlemen; elevator.

180TH, 600 WEST (Apt. 6E)—Attractive for gentleman appreciating cleanliness and comfort.

181ST ST., 602 WEST—Large outside double room; very pleasant; for two; 3C; gentlemen preferred; reasonable. Apt. 31.

181ST, WEST (near Drive)—Sunny, outside, twin beds, adjoining bath. Billings 1750.

BROADWAY, 2,880 (112th), (Apt. 14)—A large, comfortable room, suitable couple; use kitchen; private family.

GREENWICH VILLAGE (61 Grove)—Sunny, cretonnes, day bed, bookcase. Pane, Spring 4870.

GREENWICH VILLAGE—Cozy room, Milligan Place; preferably musician, literary girl. Spring 4088.

HOUSEHOLD SITUATIONS WANTED

40 cents per agate line daily; 45c Sunday.
Advertisements may be placed at any branch office of The Times or at any of the 800 classified advertising agencies located throughout the city.

Female.

BUSINESS GIRL, refined, would stay in evenings with child, exchange room and board; city or country. K 844 Times.

CARETAKER, private house or small select rooming house; husband employed, two children, girls; must be desirable location and good living quarters; uptown preferred; light services in return for rent, &c.; references. Write Caretaker, 409 36 Av.

CHAMBERMAID, waitress; German girl; good references. Phone Billings 9260. Anna Marks.

CHAMBERMAID, French Swiss; city only. Telephone Lackawanna 4503.

CHAMBERMAID, Swedish, good seamstress, wishes position. Call Vanderbilt 5245.

CHAMBERWORK or light housework wanted by colored girl; Harlem 5096.

CHAUFFEURETTE, experienced, refined woman; references; women, children; city, country; E 417 Times.

COMPANION-SECRETARY — Refined, capable woman with good educational background, four languages, extensively traveled, wishes position as companion to lady traveling. Phone, write B 854 Times or phone Murray Hill 6662.

COOK-HOUSEKEEPER, reliable German; suburbs preferred. Write C. S., 506 East 57th.

COOK or housework, Finnish girl; sleep home. Call 10-12. Harlem 7878.

DRESSMAKER will call on discriminating women, or fitter in better gown shops; references present employer. Endicott 9265.

DRESSMAKER, artistic designer, expert fitter, remodeler, finisher; moderate. Miss Armitage. Susquehanna 10272.

GIRL, German, 24, wishes position as housekeeper; four years' experience. H. N., care Mailander, 606 Bergenline Av., Union City, N. J.

GIRL, employed, household service, evening, for room, board. D 869 Times Downtown.

GIRL, colored, neat, reliable, wants housework mornings, part time. Bradhurst 9280.

GIRL, colored, wants mornings, half time, or evenings. A. Mantsck, Bradhurst 6780.

GIRL, colored, elevator operator or cafeteria work; no Sunday. Audubon 3807.

GIRL, housework; full or part-time work. Phone Audubon 4290, Apt. 4A.

GOVERNESS, French, English, German; graduated Institute Rousseau; child psychologist; assist school subjects, music, sports; best references. Riverside 7088.

GOVERNESS or nursery governess; American; loan, Southern girl, age 23; intelligent, capable; long experience; children from 3 to 8; city or country. Susquehanna 4979.

HOUSEWORKER-NEAT, American, colored girl, two evenings or mornings, part time; reliable, good day worker; reference. Lenox 6625.

Female.

HOUSEWORK—Light colored girl would like part time; excellent references. Morningside 3117.

HOUSEWORK-COOK — French; city; reference; no agency; American family. K 338 Times.

HOUSEWORKER, colored; part time or days; experienced. Alice, 224 West 122d. Monument 0936.

HOUSEWORKER, colored; part time, whole time. Miss Francis, 27 West 129th St. Harlem 1881.

HOUSEWORKER, white, experienced cook; 4-room apartment; no laundry. Rhinelander 7508.

HOUSEWORKER, colored girl, part time, mornings. Call till 10 o'clock. Bradhurst 3704.

HOUSEWORKER, colored; small apartment; care child; plain cooking; sleep out. Edgecombe 8976.

HOUSEWORKER — Girl, colored, young, wishes morning part time; no washing. Bradhurst 4090.

HOUSEWORKER, general, experienced, wishes position; references. Audubon 4226W.

HOUSEWORK, help with cooking; sleep out; no washing. Thompson, 36 West 128th.

HOUSEWORK, part time or day's work; good reference. Edgecombe 0790.

HOUSEWORK; girl, refined, colored; wants whole or part time. University 4067.

HOUSEWORKER, YOUNG, PART TIME; BEST REFERENCES. A 76 TIMES.

HOUSEWORKER—Refined light colored girl, part time. Bradhurst 0903.

KINDERGARTNER, takes children park mornings or afternoons, or will take care all day; large playrooms for rainy weather; children fed for at home or school. 262 West 93d. Riverside 5284.

LADY speaking French and English as companion to lady or girls traveling. E. Anderton, 443 West 47th St.

LAUNDRESS, private house, caters large private families; weekly rates; open drying; pleating; references. 327 East 55th. Plaza 2727.

LAUNDRESS, expert on fine table and bed linens; French pleating, silks; open air drying; references; reasonable. Mrs. Carrie Mann, 161 East 53d St. Plaza 0893.

LAUNDRESS wishes work; French pleating; call, deliver. 147 East 60th. Regent 3377.

LINGERIE, NEGLIGEES, CHILDREN'S DRESSES, MADE TO ORDER; HIGH-CLASS WORKMANSHIP. MARGUERITE SUTER, 1,240 WOODYCREST AV., CITY. DAVENPORT 7909.

NURSE, English; experienced, 2½ years' reference; child 2½-6 years. Write Miss Balesonie, 255 West, 83th St. Apt. 8F.

NURSE, practical, chronic cases; $25 weekly; permanent. Lenox 6625.

Furnished Rooms—West Side.

RIVERSIDE DRIVE, 524 (near International House)—Attractive rooms, business women; newly decorated; kitchen privileges; outside; lavatory; $10.00; front, $11-$12. Miss Wilson, Apt. 42.

RIVERSIDE DRIVE, 552—Gentleman of refined apartment; $8.50; private bath, $10. Thompson (168th subway).

RIVERSIDE DRIVE, 740 (163d)—An exceptional room, complete electrical housekeeping equipment; private lavatory; references exchanged; call evenings. Maxwell.

RIVERSIDE DRIVE, 888 (135th)—Luxuriously furnished bed-sitting room, facing Hudson; another adjoining bath, shower; $9; immaculate. Greene.

RIVERSIDE DRIVE (157th)—Attractive, large room; hot water; modern conveniences; reasonable. Billings 3359.

RIVERSIDE, 380 (cor. 110th)—Apt. 8I—Beautiful single, adjoining bath; lovely view.

RIVERSIDE DRIVE, 222—Handsomely furnished, overlooking Hudson; twin beds; private bath. Campbell.

RIVERSIDE DRIVE, 812—Attractive room, suitable 1-2 business people; conveniences. Halbert.

RIVERSIDE DRIVE, 850—Unusually attractive room, newly furnished; $6. Morn, 7039 Lawson.

RIVERSIDE DRIVE, 222 (95th)—Large double room, daybed. Patterson, Riverside 1974.

RIVERSIDE DRIVE, 640 (141st)—Large room, private bath; $15. Gencol, Apt. 19D.

WEST END, 347 (76th)—Comfortably furnished room; private bathroom; overlooking Palisades.

WEST END AV., 839 (corner 101st)—Large front room, (6C). Riverside 5000.

ALTORA CLUB—Attractive rooms for business women, $1.75-$2.75; housekeeping. Yellowstone 9760.

LADY will accommodate refined business woman, attractive apartment, southern exposure; highest references exchanged. Riverside 6072, after 3.

Furnished Rooms—Bronx

FORDHAM SECTION—Business girl will share four-room apartment with congenial young woman. K 340 Times.

Furnished Rooms—Brooklyn

FLATBUSH—One large, twin beds, newly furnished room. Church Av. B. M. T. express. Buckminster 8642.

MANHATTAN BEACH HOTEL, N. Y.—Ultra in a modern, fireproof hotel by the seashore for less than in the crowded city; homelike comforts, moderate priced restaurant, maid, valet and telephone service; winter rates, $12 per week for two; 37 minutes from Times Square, B. M. T. Phone Sheepshead 3000.

Furnished Rooms—Long Island.

WOODSIDE—Hall room, all conveniences, well-heated; three minutes to Woodside station, 4,036 51st at Woodside Av. Colgan.

Unfurnished Rooms.

9TH, 15 EAST—Quiet, delightful room with modern bath. Call after 11 o'clock.

36TH ST., EAST (Murray Hill section)—One room, alcove; large closet and bath. Caledonia 2822.

57TH (near 5th)—2 unfurnished, sunny rooms, bath; private family. Plaza 6914.

Rooms Wanted.

Furnished.

REFINED Japanese couple wish room with bath and board in private, congenial American family for about two months; location Morningside or Riverside Drive preferable; wife wishes to associate home to study American housekeeping and customs. Apply Secretary, Room 1601, 65 Broadway.

GENTLEMAN with excellent references and fine character wishes a moderate priced furnished room below 96th St., east or west; private family with no other roomers preferred. A 795 Times Downtown.

BUSINESS WOMAN requires small, comfortable single room, Manhattan, below 60th; reasonable; state full particulars. K 639 Times Downtown.

REFINED, educated Frenchman desires room with American family; will give French lessons exchange for English. J 38 Times.

Boarders Wanted—Manhattan.

19TH, 105 EAST (Gramercy Park section)—Desirable double or single rooms; excellent home table; references; telephone; table guests. Davis.

52D, 64 WEST—Attractive large rooms, private bath; board optional; references.

58TH ST., 41-43-45 WEST—ELEVATOR. MADISON ARMS.

69TH, 53 WEST.
THE FORBES.
Something different in point of character; every convenience; excellent table; references, Susquehanna 1319.

74TH, 22 EAST—Attractive single, double rooms; excellent meals obtainable. Rhinelander 9762.

76TH, 49 WEST—Sunny room, accommodate two, three; private bath; delicious meals.

79TH ST., 132 WEST.
82D ST., 124 WEST.
Attractive homes unique in New York; group capacity permitting service and convenience of the modern residential hotel.

80TH, 21 EAST—Beautifully furnished rooms; single, double; excellent cuisine. Rhinelander 0803.

102, 240 WEST (corner Broadway)—German-Jewish couple offers superior accommodations one, two gentlemen appreciating real home.

105TH, 76 WEST—Good rooms, good table, good company; references; reasonable; Southerners.

107TH, 324 WEST—Comfortable, steam-heated double, single rooms; home cooking.

112TH, 201 WEST—Attractive double, single, furnished; with, without board. Monument 0057.

141ST, WEST (87 Hamilton Place)—Business girl; room, board optional. Apartment 8.

WEST END—Large room, bath, excellent table, home comforts; gentleman. Endicott 7089.

ROOM for business mother, board and care of child (school age) during day. Phone Riverside 5284.

Boarders Wanted—States Island.

ARE YOU HAPPY? TRY EVELYN LODGE, 25 minutes from Wall St., 5-cent fare; delightful location; 250 lovely rooms, excellent chef and service, select clientele; 18 years one management; weekly with meals, $18 single, $30 double, up. 71 Central Av., St. George, S. I. Tel. St. George 370.

Female.

NURSE, nursery governess, 30; experienced, educated, trustworthy; knowledge French. H 479 Times.

NURSERY GOVERNESS, experienced, competent, speaking English and German, desires position with children age 18 months up; references. Schuyler 8337.

TUTOR, visiting, graduate English, French, Latin; mornings; school, Regents, preparation. Academy 1090.

WOMAN, young, refined, Christian, desires position upstairs work, or assist with children. Write 15 Alcor St., Jamaica.

YOUNG WOMAN, care of children, mornings, afternoons; best references. Clarkson 0356.

Employment Agencies.

NURSE, practical, or with hospital training, light housekeeping, small apartment, with semi-invalid lady; permanent. Bradhurst 2010.

HOUSEWORKERS, helps of all kinds; colored and white. Prudential Agency, 186 St. Nicholas Av. Monument 3204-7744.

COOKS, housework, chambermaids, waitresses. Riverside Employment Agency, 2,383 Broadway, Schuyler 6230.

DAY WORKERS, cooks, chambermaids, waitresses; part, full time. Bradhurst 4815. Jordan's Agency.

MME. REDINGER Agency, 127 East 46th. Vanderbilt 8074. Governesses, maids, butlers, cooks.

PART-TIMERS, colored, supplied free, graded. Agency, 101 West 126th. Bradhurst 2346.

Male.

BUTLER-VALET, French, desires position in New York; thoroughly experienced; will travel; good references. Write Berthelot, 80 East 108th St., or telephone University 0122.

BUTLER and housekeeper, colored; good references; city or country. Call Harlem 8716.

CARETAKERS—Couple, refined, white, middle-aged; home or estate; good housekeeper, handy man, highest credentials. Write John Laval, 16 West 55th.

CHAUFFEUR, mechanic, white, 12 years' experience, Packard, Lincoln, Pierce, Cadillac, etc., 7 years' reference, desires permanent position; neat appearance; courteous, careful driver; highly recommended; make own repairs. Edward Pryor, 527 East 82d; Murray Hill 1790.

CHAUFFEURS supplied at once; experienced men, whose references have stood investigation; no charges made to employer or employe. Chauffeurs' (Safety) League of New York, Inc., 44 West 45th. Bryant 7114.

CHAUFFEUR—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 152-159 West 66th. Trafalgar 0184.

CHAUFFEUR, mechanic, desires position; high-class; references. Packard 1901; competent mechanician; have own tools; references. Edgecombe 7293. Edward.

CHAUFFEUR-MECHANIC wishes position private family; 11 years' experience, all makes cars; 7 years' excellent reference last position. Box 606, 852 Columbus Av.

CHAUFFEUR-MECHANIC, expert driver, long experience, good appearance, obliging; exceptionally good references. Christy, 118 East 92d. Atwater 9622.

CHAUFFEUR, general all-around man; four years last place. J 41 Times.

HOUSEHOLD HELP WANTED

40 cents an agate line. Telephone LAckawanna 1000.
Advertisements may be placed at the convenient Subway Level Office, Times Building.

Female.

COLLEGE or high school girl, care for 2 children, 4-10, from 3-6 daily; references. Lexington 0035.

COOK, white, experienced; small family; good wages. Blayer, 451 West End Av.

GENERAL housework and cooking; Christian family; three adults, two children; references required; call or telephone. Mrs. Fiedinger, 945 Hawthorne Terrace, Mount Vernon. Oakwood 7460.

GENERAL HOUSEWORKER, white; good plain cook; three in family; city references required. 488 Riverside Drive, corner 119th St. Apt. 8S.

NURSE—A good home and small compensation will be given

Situations Wanted—Male.

SHIPPING AND RECEIVING CLERK, married, family, experienced domestic and foreign; John L. Grillman, 537 West 169th st., city. WIlliams 6000.

STENOGRAPHER, exceptionally rapid and accurate; experienced legal and commercial stenographer; law office desired; first year evening law student, age 20; $35. John A. Swift, Suite 626, 1,476 Broadway. Bryant 9000.

STENOGRAPHER, $24, executive assistant; seeks connection leading to future. H 409 Times.

SUPERINTENDENT, office or loft building; able to manage help, do all electric, plumbing and steam repairs; own tools. Kendall, 313 East 77th. Rhinelander 8296.

YOUNG MAN, 28, desires responsible position with executive requiring dependable assistant; long, varied experience; factory, office; best credentials; proved managerial ability. H 425 Times.

YOUNG MAN, 21, educated, business experience, wants position with a reliable concern; chance to learn selling; excellent references. K 365 Times.

YOUNG MAN, 20, desires position calling material to plastering contractors; college education plus practical experience. O 382 Times.

YOUNG MAN (19), high school graduate, knowledge bookkeeping, typewriting, desires office position; willing. Arnold, 1,104 Sherman Av. Davenport 2261.

YOUNG MAN, 28, business experience, desires part-time work evenings and Saturday; anything legitimate. K 845 Times Downtown.

YOUNG MAN, 32, intelligent, seeks connection in any capacity; office and mechanical experience. A 800 Times Downtown.

YOUNG MAN, 30, high school, college education, traveling representative and sales experience, desires position any capacity; best references. B 420 Times.

YOUNG MAN, 23, educated, adaptability, desires position as assistant to executive. B 65 Times.

YOUNG MAN, 25, business experience, seeks permanent connection wholesale, retail; excellent references. H 270 Times.

YOUNG MAN, speaking Spanish, French, German, wishes evening position, office or salesman. E 407 Times.

YOUNG MAN, 23, 6 years' all-around silk experience, present employed, desires better connection. H 465 Times.

YOUNG MAN, 21, inside salesman, retail store preferred, 4 years' experience millinery, silks, trimming lines. J 47 Times.

YOUNG MAN desires day or night position; bill clerk, typist, comptometer operator; best references. B 524 Times.

YOUNG MAN, 28, married, 7 years' selling, shipping experience, desires position, inside or outside. A 48 Times.

YOUNG MAN, 25, shipping, stock, textiles; executive ability; references. K 366 Times.

YOUNG MAN wishes few hours' night work, clerical preferred. J 85 Times.

Help Wanted—Female.

AMBITIOUS WOMEN.

An international publishing house is choosing a few ambitious women who are capable of earning a man's income to fill vacancies in the service selling division of some of our Eastern and Southern branches; requirements: high school education or better, pleasing, sensible personality, good health and energy, ages 25 to 40; and free to travel; railroad fare paid, of course; guaranteed income to start, commission and bonus. Call between 10 and 3 P. M. SUITE 501, 30 WEST 45TH. Ask for MRS. WHITE.

ASSISTANT BOOKKEEPER and stenographer, experienced in wholesale dress line. Fishman & Cohen, 252 West 37th st.

ASSISTANT BOOKKEEPER; must be neat; speed and accuracy required. R 766 Times Downtown.

BOOKKEEPER-STENOGRAPHER for insurance broker's office; insurance experience essential; must be thoroughly responsible and capable of handling all details intelligently; to take complete charge; state salary and full details. V 622 Times Downtown.

BOOKKEEPER, assistant, stenographer and typist, experienced, must be quick and accurate; state full particulars in first letter, also salary. Box 1007, 229 West 42d.

BOOKKEEPER, stenographer, secretary; permanent; advancement; write only; age, education, religion; references, experience; salary $35 and room. 1 East 93d.

BOOKKEEPER, must have cloak and suit or dress experience; Jewish Sabbath observer; salary $30 to $35; no others need apply. Box 537, Rita Act, 25 West 24th.

BOOKKEEPER, must be experienced and thorough on controls and trial balances. Square Hat Co., 55 West 39th st.

BOOKKEEPER, experienced in cloak and suit business; state experience, religion, age and salary expected. R 53 Times.

BOOKKEEPER, part time, mornings or afternoons; state experience, age, salary and other requisites. R 49 Times.

BUYER, wanted, silk underwear, sweaters, infants' wear, corsets and kindred lines for out-of-town department stores. Call at Nat J. Levine, 154 West 32d St., 9 and 10 A. M., 5 to 6 P. M., Thursday only.

CASHIERS.

RETAIL STORE EXPERIENCE.
HOURS 12 NOON-9 P. M.
$20 WEEK START AND 2 MEALS.
SCHRAFFT'S, 56 WEST 23D.

CLERICAL.

R. H. MACY & CO., INC.,

REQUIRE A CLERICAL WORKER WHO IS A HIGH SCHOOL GRADUATE; MUST BE ABLE TO MEET PEOPLE PLEASANTLY, HAVE A FORCEFUL PERSONALITY AND A SENSE OF RESPONSIBILITY; ONE BETWEEN 20 AND 26 YEARS OF AGE PREFERRED.

APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, WEST BUILDING.

CLERK, one experienced in cashier's department preferred; knowledge typing helpful but not essential. Apply 10-12, Miss Roslund, Room 46, 358 Fulton St., Brooklyn.

COMPTOMETER OPERATORS.

R. H. MACY & CO., INC., REQUIRE SEVERAL EXPERIENCED COMPTOMETER OPERATORS.

APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, WEST BUILDING.

COPYISTS FOR WHOLESALE HATS, GOOD SALARIES; BRIGHT, AIRY WORKROOM. MARTHA NORDEN, 19 EAST 35TH.

DICTAPHONE OPERATORS—Several good permanent positions open for experienced dictaphone operators. Miss Charast, Dictaphone Sales Corp., Room 1515, 154 Nassau.

EDITORIAL ASSISTANT for weekly magazine; stenography and typewriting; must be experienced in proofreading and editing; permanent position; advancement for right party in old publishing house; state salary and former experience. V 620 Times Downtown.

EXECUTIVE.

Wanted, a woman who is capable of taking charge of a most exclusive dress and novelties shop; one familiar with buying as well as selling; exceptional opportunity for the proper person; state experience and all details, also salary expected. H 459 Times.

FILE CLERK, EXPERIENCED, WANTED AND TO RELIEVE BUSY SWITCHBOARD; MUST BE COURTEOUS AND EFFICIENT. Y 2004 TIMES ANNEX.

GIRL, opportunity in small office; college graduate preferred; knowledge of life insurance fundamentals and two years' experience desirable; salary $25. Apply, giving age, education, experience and salary expected, Life Insurance Sales Research Bureau, 6 Myrtle St., Hartford, Conn.

LADY for traveling position selling advertising; salary, commission and expense arrangement. Room 704, 505 5th Av.

MILLINERS FOR WHOLESALE; GOOD SALARIES; BRIGHT, AIRY WORKROOM. MARTHA NORDEN, 19 EAST 35TH.

MODELS,

experienced; tall and attractive; sizes 34 and 36; permanent position. Apply JOHN WANAMAKER, NEW YORK.

MODELS, REGULAR 16.

High-class dressmaking establishment. Only thoroughly experienced apply.

FORSTMER GOWNS,
484 MADISON AV., AT 52TH ST.

MODELS, SIZE 16.

for high-class dressmaking establishment; only thoroughly experienced apply.

FORSTMER GOWNS,
484 MADISON AV., AT 52TH ST.

MODELS, LARGE, 16, GOOD APPEARANCE. ROSENSTEIN, 44 WEST 56TH.

Help Wanted—Female.

MODELS, SIZE 16.

Very attractive young ladies for high-grade sport coats; steady position; highest salary.

ISIDORE WEINSTEIN COATS, INC., 36TH ST. AND BROADWAY.

MODELS, SIZE 16,

TALL, STEADY POSITION; GOOD PAY. Davidow Sport Wear, 520 7th Av.

MODELS—STYLISH YOUNG LADIES, SIZE 16, FOR SHOWROOM OF HIGH-CLASS DRESS HOUSE. JULIUS STERN CO., SUCCESSORS, INC., 10 EAST 39TH.

MODELS, SMALL 16, STYLISH, FINE FIGURE. BRUCE WOLLNER, 305 WEST 59TH.

MODELS, size 16, tall, attractive, showing high-class gowns. Frances Margaret Dress Co., 9 East 59th.

MODELS, SIZE 16,

for fashion show; selling experience necessary. 485 5th Av., 7th floor.

MODELS, size 16, tall and attractive, for high-class dress house; steady work; good salary. 20 West 56th.

MODELS, tall, attractive, size 16, experienced, for high-class dresses. French Model Importing Co., 10 East 39th st.

NURSE, graduate, general T. B. duty; permanent; $100 per month, maintenance. Ratner Cottages, Liberty, N. Y. Phone Liberty 282.

NURSES, undergraduate, for day duty; excellent salary and living. Apply at once, 420 East 59th st.

NURSES, graduates, for night and day, charge duty. Hospital, 321 East 42d.

OPERA SINGERS offers unusual opportunities to young men and women with good voices; weekly rehearsal; monthly dues $2. Secretary, Studio 63, Metropolitan Opera House.

PIECE WORKERS, to make entire dresses for wholesale department. Martha Norden, 19 East 35th.

SALESLADIES, experienced, for high-class confectionery store and restaurant; salary $28 weekly. Mr. Robert Longchamps, 1,015 Madison Av., between 76th-79th Sts.

SALESLADIES, real estate; follow live leads; easy selling houses; commission basis; car fare allowed; wonderful season in sight; start now. Apply 10 to 12 A. M. 90-35 Sutphin Boulevard, Jamaica. Builders Homes Co. See Mr. England.

SALESLADY, experienced in dress shop, for afternoons and evenings; good opportunity for right party. Dainty Dress Shop, 2,850 Boulevard (at State Theatre), Jersey City, N. J.

SALESLADY—Young woman, refined, pleasing personality, selling ability, for art brass store. E 2481 Times Annex.

SALESLADIES, experienced in kiddie wear, for our Fordham store. Call at Jaynand's, Inc., 117 East Fordham Road, Bronx.

SALESWOMEN.

READY-TO-WEAR.

R. H. MACY & CO., INC., ARE OFFERING THE HIGHEST SALARIES FOR THE BETTER TYPE OF EXPERIENCED SALESWOMEN IN THE VARIOUS READY-TO-WEAR DEPARTMENTS.

APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, WEST BUILDING.

SALESWOMEN,

FRENCH SALON.

R. H. MACY & CO., INC., REQUIRE MILLINERY SALESWOMEN FOR THEIR FRENCH SALON; ONLY THOSE ACCUSTOMED TO THE BEST NEW YORK CLIENTELE WILL BE CONSIDERED.

APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, WEST BUILDING.

SALESWOMEN,

SATURDAYS ONLY.

R. H. MACY & CO., INC., REQUIRE SEVERAL YOUNG WOMEN WHO ARE ATTENDING COLLEGE FOR SATURDAYS ONLY, POSITIONS IN THEIR READY-TO-WEAR DEPARTMENTS; SOME SELLING EXPERIENCE ESSENTIAL.

APPLY ANY TIME DURING THE DAY AT EMPLOYMENT OFFICE, FIRST BALCONY, 34TH ST. ENTRANCE, WEST BUILDING.

SALESWOMEN, business women between 35 and 50 years, as masters for high grade retail stores. Call after 9 A. M. Ebinger Baking Co., 2,200 Bedford Av., Brooklyn.

SALESWOMEN, experienced, rare opportunity, sell petroleum reduced rate coupon books; commission. E. Young, Room 423, Fisk Building.

SALESWOMAN, experienced, exclusive sports wear shop; excellent opportunity for capable person. Martha West, 238 Madison Av.

SECRETARY wanted by sales manager of direct-selling organization; must be free to travel and possess sales ability; shorthand and typing necessary. Betty B Co., 11 West 34th st., 8th floor.

SECRETARY-STENOGRAPHER, capable, familiar with imports, exports and filing; reply in own hand, stating religion, age, salary expected and experience. E, O. Box 460, Madison Square Station.

SECRETARY-STENOGRAPHER — Communal institution requires the services of a competent stenographer; salary $35. Phone Schuyler 0079.

SECRETARY,

EXCELLENT, EXCEPTIONAL POSITION; STATE AGE, EXPERIENCE, NATIONALITY. V 607 TIMES.

SECTION MANAGERS,

EXPERIENCED.

Salary paid equivalent to New York stores; permanent positions for the right men. Apply Superintendent,

MEYER BROS.,
PATERSON, N. J.

STENCIL CUTTER and stencil clerk; mechanical experience essential. Macfadden Publications, 1,926 Broadway.

STENOGRAPHER, good appearance, for large importing concern; bright and intelligent young lady will find a wonderful opportunity for development; give full particulars regarding age, education and experience. R 787 Times Downtown.

STENOGRAPHER, English-Spanish, of good appearance and experienced, independent correspondence; give references, details and salary desired in writing, Cardway, 342 Madison Av.

STENOGRAPHER for advertising department Brooklyn manufacturing plant; little experience preferred; good opportunity. S. L., 327 Times Brooklyn.

STENOGRAPHER—Good advancement for experienced, clean-cut intelligent girl; large manufacturing house; state age, religion and salary expected. R 37 Times.

STENOGRAPHER, capable taking medical dictation; good steady position; doctor's office. Phone Lafayette 8500, before 5.

STENOGRAPHER, good chance for experienced, clean-cut, intelligent girl; salary to start $25. Call Bryant 0840 for interview.

STENOGRAPHER, a neat, high-grade young lady, with some general office experience. Phone Columbus 9258.

STENOGRAPHER, one experienced in general office work. Apply 10-12, Miss Roslund, Room 46, 358 Fulton St., Brooklyn.

STENOGRAPHER-TYPIST; knowledge of typing and shorthand; state religion, references and salary. R 416 Times.

STENOGRAPHER; knowledge of bookkeeping; state age and salary desired; references. E 412 Times.

STENOGRAPHER, Spanish-English dictation, both languages; under 30; $35. K 855 Times.

STENOGRAPHER, experienced, with initiative. Martha Norden, 19 East 35th.

SUPERVISOR-Assistant Manager, bright, intelligent woman, over 30, to assist in training sales people for large corset and surgical support company; experience unnecessary; must be resident Bronx, Yonkers or vicinity; excellent opportunity. Y 2001 Times Annex.

TELEPHONE OPERATOR, plug switchboard, preferably one having some central office experience; state age, with whom formerly employed; salary $20 start. H 883 Times.

TELEPHONE OPERATOR for hospital; must have experience and good reference; $20 per week with meals. Report for board. Apply Thursday morning, 301 East 19th.

TYPIST for billing; $22; Gentile firm. Clinton Carpet Co., 295 4th Av.

TYPIST, young lady, wanted by wholesale house; state age, experience, religion and salary expected. K 849 Times Downtown.

WAITRESSES (3 or 5); hours 12-2 and 6-11; salary $8 and meals. Prodan Store, 304 8th Av.

WOMAN.

We offer a permanent position in our sales organization to a capable woman who wishes to build up an assured business future; unusual opportunity for one who is in need of large financial returns and is willing to work for them; the woman we want must have an educational background, a pleasing personality and a real interest in children; she must be free to leave the city; liberal commissions and bonus. Call Miss Strohm, The Book House for Children, Suite 1407, 35 West 45d St.

WOMEN, salary $5 per day to start, with an opportunity of earning large commissions daily; for wholesome work, over 30 years of age, neat appearance, fair education and ambitious, demonstrating the "Charis" undergarment to our clientele; permanent employment, short hours, Saturday work. See Mr. Greene, 9-12 A. M., Room 810B, 19 West 44th.

WOMEN—High-class retail furrier requires the services of women who have a large acquaintance to solicit fur business on a very attractive commission basis. E 2465 Times Annex.

WOMEN to canvass foreign business men for an educational institute; salary, commission. Call 110 West 40th, Room 704.

YOUNG LADY, INTELLIGENT, FOR STOCK RECORD DEPARTMENT OF LARGE IMPORTING FIRM; MUST WRITE NEATLY AND BE ACCURATE AT FIGURES; GIVE FULL DETAILS AS TO EXPERIENCE, EDUCATION AND SALARY EXPECTED. R 786 TIMES DOWNTOWN.

YOUNG LADY, knowledge typing, to generally assist in store, married preferred; permanent position; references, religion, salary, nationality, phone number. 116 N. Y. Times Brooklyn Branch.

YOUNG WOMAN wanted by publishing office as typist and clerk with little knowledge of bookkeeping; opening may eventually develop into important bookkeeping position; fair salary to start; give age, education, experience, references, religion, salary desired and reason for leaving last employer in your reply. R 786 Times Downtown.

YOUNG WOMAN as filing clerk and office assistant; $50 per month with room and board. Apply Thursday morning, 301 East 19th.

Metropolitan Life Insurance Company.

CLERKS AND TYPISTS WANTED.

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS, 9:00 to 4:30.
SATURDAY, 9:00 to 12:00.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating, dictaphone operating and business English.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4. Room 1, 1 Madison Av.

THREE WOMEN.

Three women of refinement and ambition wanted to assist in expanding our income bond business; experience not necessary; weekly salary or commissions based on accomplishment. Call or write first floor, 277 Broadway.

OPPORTUNITY for two women about 30, who have been on selling staff of experts, women's wear; training; salary. Tebaut, 469 Fifth Av., City.

Employment Agencies.

R. A. FOUST & CO., INC.,
Employment Specialists,
165 Broadway, 40th floor. Cortlandt 5494.

MISS PETTIT.

SEC'Y-STENO., brokerage exp.....$35-$40
SEC'Y-STENO., coll. grad., literary ability, advertising .....$35-$40
LEGAL STENO.-SEC'Y, exp., not over 30.$35
STENO.-SEC'Y, coml., rapid steno. $35
BKPR.-STENO., 25-30 yrs...Lunches and $35
BROKERAGE STENOS.—Many openings, Wall St. exp.....Bonus & $25
SEC'Y-STENO., legal exp.; good oppty. .$30
(1) insur. exp.....$25
Many others, all lines.....
TYPISTS—Numerous openings.....$25-$28-$30
FILE CLERK, credit filing exp.....$25
CLERKS, H. S. grads, beg. or exp....$18-$22

5TH AV. OFFICES,
475 5th Av., at 41st St., Lexington 3280.

MISS FLETCHER—MRS. REED.

WRITER, 30-35 yrs.; unusual personality knowledge social service conditions essential; excellent opportunity. $40-$60
SEC'Y-STENO., experienced bookkeeping; position with future for young woman 25-30 years.....$40
EXECUTIVES, nationwide; European travel. Bonus and $35
SEC'Y-STENO., railroad exper., good personality and appearance.....$30
SPANISH-ENG. STENO., to take dictation in both languages $35
Numerous steno. openings .....$20-$25-$28
TYPIST-Asst. bookkeeper $25
TYPISTS—Many openings .....$18-$22
HOSTESS, tea room, 25 years, attractive.$25
SALES, small display room, office known.$30
MULT. OPER., knowl. intmed. machine asst .....Open

OFFICES OPEN 8:30.

ELSIE DIEHL AGENCY, INC.,
1 BEEKMAN ST. 34 PARK ROW.

STENO.—Acct's office exp.....$30
STENO.—Association, midtown .....$25-$30
STENO.—Collection corres. knowl. bkpg.$25
STENO.—Know switchboard; insurance..$25
STENO.—Clothing, midtown $20
STENO., American; brokerage; downt....$20
STENO.—Telephone Op., midtown.....$18
BKPR.—Dress house, midtown $30
BKPR.—Brushes, midtown $20
BKPR.—STENO.—Mfrs., Bklyn $25
BKPR.-TYPIST—Instalment exp., Bklyn.$25
ASST. BKPR.-STENO.—Silks, midtown...$20
BKPR.-STENO.—Rest., midtown $30

ELSIE DIEHL AGENCY, INC.

THE BRENTON COMPANY,
50 Church St. Room 819.

FOR THE BUSINESS GIRL

who appreciates a position where personal interest is taken in each applicant.

WE HAVE A LARGE NUMBER OF POSITIONS IN ALL BRANCHES OF OFFICE WORK.

SPECIAL: File clerk, subject, age 22-25, experienced, high school.....$25
If you are looking for a position or considering a change, come in and talk with us.

REID-BROWN, 507 FIFTH AV.

B'KPR.-TYPIST ins., brokerage exp.....$35
SEC'Y., financial ($20 bl.).....$35
STENOS., educational, banking, 34th St.
Madison Av., many others .....$25-$18
INFORMATION CLERK, speak Jewish, $25
TYPISTS, MANY, $25-$18.
Dictaphone, $25; typewriting, $25; Burroughs statement, $25; $23-$18; beginners, $15.

MRS. MERCY S. INGALLS,
EXPERT EMPLOYMENT AGENCY.
7 West 34th St. Longacre 0882.
Wonderful opportunities for secretaries; permanent positions.

E. L. PHILLIPS, OPPORTUNITY ADVISOR.

Madison Square 4828. 39 East 28th.
SPECIAL PEOPLE FOR SPECIAL NEEDS.
Careful appraisal of record achievement and personality.

PARAMOUNT EMPLOYMENT SERVICE,
7 EAST 42D ST.

Stenographers, general and insurance, $25-$30; typists and comptometer operators, experienced, $20-$25.

COMMERCE AGENCY, 505 5TH AV.

Steno., knowl. business corr.....$30
Steno., attractive positions.....$25-$27
Steno., exp., $20; Steno. (fine), $28; Typist-clerks, various openings.....$16-$25

LOIS ANNE STONE, 32 BROADWAY.

STENOS.—Opportunities learn brokerage.$30
TYPIST—Short, stenographic $18
CLERKS—High school graduates $18

GERTRUDE STEIN, INC., 16 EAST 41ST.
Lexington 2260. Secretarys for magazine social service, case workers, junior clerks, stenographers.

SECRETARIAL PLACEMENT BUREAU,
500 5th Av. (42d), Suite 507-8.

Sec'y-steno., H. S. & col. grads...$20-$25-$40
Typists, clerks, several openings $20

ALICE BROADWAY, 31 EAST 42D ST.

Stenographers, many, $25; publishing, $30; typists (some tabulating), $22; others, $15-$20.

STENOGRAPHERS (Orgone), speaking Jewish, Brooklyn; $25. Other positions. Fulton Agency, 99 Nassau.

GENERAL EMP. EXCH., 27 CORTLANDT.
STENOS., Bklyn and New York.....$20
TYPISTS, upper east side.....$25-$30

PERSONNEL EXCHANGE, 114 LIBERTY.
Typist, $25; stenographers .....$20-$30
File and general clerks.....$15-$20

Help Wanted—Female.

Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH ST.
Hudson Terminal Building.

Uptown office:
342 MADISON AV., at 44th St.

PARTIAL LIST OF OPENINGS:
FULL SET BKKPR.; Uptown.....$50
SHIPPING CLERK; Jersey City.....$40
WAREHOUSE CLERK; N. J.....to $150
COST CLERK; for Jersey factory; commercial accounting nec. $35
STENO.-BKKPR.; small firm, U. T. $35
CLERK; Sales ability, know typing; real opportunity; future $30
SHIPPING & PACKING CLK.; Bloc. $30
MOON-HOPKINS BILLER; Good firm $30
TYPIST; bank; good hours.....Mo. $125
ASST. BKKPR.; Commercial location $35
ASST. BKKPR.; Splendid opening.....$25
CLERK; Having bond experience.....$25
PAYROLL CLK.; Little West 23d.....$25
INVENTORY CLK.; For staty. stock.....$25
STK. RECORD CLK.; Expr. auto parts.....$35
LEDGER CLK.; Accounts receivable.....$22
CLK.; Lead. brokerage house, Inc. $22
MULTIGRAPH OPR.; Some experience.....$20
CLERK; Able to use comptometer.....$20
CLERK; Steno. and typing; office.....$20
ELDERLY MAN; Outside work.....$20
CLERK; Good penman; future.....$18

THE BEST AGENCY,
Plymouth Plan Employment Service,
103 Park Av. (41st), Grand Central.

Partial List.

DICTAPHONE OPTR., good connection..$30
STENO., Credit Bureau; good hours.....$28
STENO., Bklyn., Boro Hall.....$28
STENO., desirable location.....$27
STENO.-ASST. BKPR., real estate.....$25
STENO., Bklyn., Boro Hall.....$25
STENO.-TEL. OPTR., Grand Central.....$25
STENO., good opportunity.....$23
CASHIER, department store.....$20
TEL. OPTR.-TYPIST, experienced.....$18
CLERK, Long Island City.....$18
TYPIST-CLERK, publishing.....$18
CLERK, beginner, H. S. graduate.....$14

THE BEST AGENCY, 103 Park Av. (41st). At Grand Central Subway Station.

AMERICAN VOCATIONAL EXCHANGE,
11 EAST 42D ST. 170 BROADWAY.
FILING CLERK, Library experience preferred, accurate typist or small uptown office; hours 11:30-7:30 P. M.; requires well-bred, mature woman, able to receive clients graciously, and to handle Monitor Top Sterno-Graph with mastery.
BOOKKEEPER-TYPIST, Church Board, $35
JUNIOR FILER, H. S. graduate, $18.
TEMPORARY TYPIST, long carriage, $30; Beginners, $15-$18.
3 STENOGRAPHERS (Beginners), good home training first requisite, $20-$22-$25.
MULTIGRAPH OPERATOR, $25.
SPANISH-ENGLISH STENOGRAPHER, $30.
STENOGRAPHER, with apt. for figures, $26.
LAW STENOGRAPHERS (2), $25-$27-$40.
COMMERCIAL STENOS. (4), $20-$25.
SEC'Y-STENOGRAPHER, College training, experienced bookkeeper, 24-35 years, $40.

PACE AGENCY FOR PLACEMENTS, INC.,
30 CHURCH ST., NEW YORK CITY.
SEC'Y.-Steno. and carriage typist.....$25
STENO.-Bkkpr., Great Neck, L. I.....$30-$35
BKKPR., full set; Newark.....$32 week
ASST. Bkkpr., exp. general ledger.....$20-$25
PATROL, Co. N. Y., $30-$35; Jer. C., $25.
INS. Clerk, fire or theft...$100-$115 month
CELRK, general office work.....$15 week

THE PERSONNEL COMPANY,
9 Church St. Room 55.
STENOGR., bank and bkge., $125; many openings, $18-$28; small office, $30.
TYPISTS, Jr., $18; experienced, $23-$25.
ASST. BOOKKEEPER, D. E.....$23
CLERKS, high school graduates.....$17-$25
Many openings all types office positions.

JUPP AGENCY, 5 CORTLANDT ST.
Built on Service Since 1909.
Stenographers, legal $25-$30; Secretary, Insurance, $30; Stenographer-Filing Switchboard, $20; midtown, $25-$18; numerous downtown; good salaries; Bookkeepers, Typist, Penman, $20; Figurer, $18; Typist-Assistant Bookkeeper, $16; Switchbd-Typists.

SCHILDLE AGENCY,
11 John Street. Room 11.
Steno., legal exp.....$25
Steno., young, for law office.....$20
Steno., exp.....$18-$20
File Clerk-Typist, Wall St. exper.....$25
Dictaphone Oprs.....$25-$28
Burroughs Statement Opr.....$18 mo.

HIRST OCCUPATIONAL EXCHANGE,
60 BROADWAY.
Steno.-Secrys., $40-$50; Stenos., bkge., legal, banking and comt., $28.50 to $35; German-English Stenos., $25; Typists, $25-$18; File Clerks, $30-$25; Switchboard-Typists, $25-$28; Jr. Clerks, $15-$18.

EXCEPTIONAL PERSONNEL SERVICE,
505 5TH AV. (Suite 403) VAND. 0932.
STENO., college grad, adv. exp.....$35-$40
STENO., retail, publicity.....$35
STENO., adv., sales division.....$28
STENO., construction experience.....$25
STENO., coml. grad., gen. serv. dept.....$25
TYPIST-CLERKS.....$22

WEAVER EMPLOYMENT SERVICE,
17 EAST 45TH.
SECTY.—Hospital, 2 meals $30
SECTY.—Publishing $30
SECTY.—Social service $30
STENOGRAPHERS—Small offices $25

TYPISTS. CLERKS. BOOKKEEPER.

WALL ST. AGENCY, 20 BROAD ST.
SEC'Y-STENO., $30-$35; STENOS., brokerage and commercial, $25-$30; TYPISTS-Switchboard Oper., brokerage, $22-$25; MIMEOGRAPH Oper., 4 STENCIL Cutter, knowledge stenography, $20.

MACKEY AGENCY, 505 FIFTH AV.
For religious organization: Stenos., typists, Burroughs biller, each.....$28 to $32
SECRETARY, executive (2).....$35-$30
TYPISTS, $20-$22; CLERKS.....$18

PERSONNEL PLACEMENT, 12 E. 41st.
Steno.-Secy., college educ.; pub.....$35-$40
Steno. (bob); $25; Steno. (film), $28; Typist (bank), $20; mer. $18; Typist-Secy Bruce Fiters, $18-$23; Cashiers, $20-$25.

WEIGHT PERSONNEL SERVICE,
20 VESEY ST. WHITEHALL 6230.
Highest salaries, beginners, experienced, stenographers, typists, switchboard, clerks, machine operators, filing executive.

POSITION SECURING BUREAU,
208 Broadway, Corner Fulton, Room 315.
GOOD POSITIONS.
STENOGRAPHERS, TYPISTS, CLERKS.
Good salaries. Immediate openings.

Instruction.

THE U. S. SECRETARIAL SCHOOL,
527 5th Av., at 44th St.
The oldest and pre-eminently the most successful preparatory, finishing and placing secretarial positions. Write for Catalogue 10.

BE A PRIVATE SECRETARY — Salaries average $25 to $40 a week after only 20 to 40 days' coaching; illustrative lessons. Moran's Secretarial School, 30 East 42d St., New York. Vanderbilt 2000.

SHORTHAND AND TYPEWRITING
in 40 days; guaranteed course with "Speedwriting" as your system. N. Y. School of Speedwriting, 34 West 34th St.

Help Wanted—Female.

Instruction.

E. BURNHAM SCHOOL
OF BEAUTY CULTURE.

Finest instruction in all branches of beauty culture and hairdressing; DAY AND EVENING CLASSES; EASY TERMS OR CASH DISCOUNT. The E. BURNHAM DIPLOMA definitely assures your success.

Open daily for inspection and registration from A. M. to 1:30 P. M. and 2 to 5 P. M. Monday, Wednesday and Friday, until 9 P. M.

E. BURNHAM, INC.,
Established 1871.
Telephone Wisconsin 9047. Trust Building, 130 West 42d St., New York City.

LEARN CANDY MAKING.
ORIGINAL SCHOOL—12TH YEAR.
Women's field for independence; earn $40 to $75 weekly; personal supervision; easy instructions, under supervision of Ernest G. Haase, Principal (formerly with Page & Shaw); 11 remaining days; register now. Class Wednesdays and Fridays. Send for Book 2.

THE CANDY INSTITUTE,
60 WEST 50TH ST. CIRCLE 6200.

"SORRY, BUT WE CAN'T USE YOU."

The same old answer from the employer to the untrained applicant; we place our graduates after three weeks' instruction; day and evening courses. Call or write

NEW YORK SCHOOL OF FILING,
19 West 44th St.

HOTELS NEED TRAINED WOMEN—National demand for highly trained executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

SHORTHAND AND TYPEWRITING
IN ONE MONTH; by Fred. Miller, who taught at Columbia University. Pace & MILLER INSTITUTE OF SHORTHAND, 1,465 Broadway, at 42d St. Wisconsin 6626.

ABC SHORTHAND guaranteed in 30 days; typewriting; graduates placed. Miss Warren, 20 West 40th St. Murray Hill 5447.

Help Wanted—Male.

ACCOUNTANT BOOKKEEPER

high-class country and beach club situated in Mamaroneck, N. Y., desires a competent man for permanent position; write fully, stating past experience, positions held; must live at club. Address Chairman House Committee, Box 907, Room 300, Times Building.

ACCOUNTANT—Assistant required in small certified office; must be accountancy school graduate for permanent position. Apply by mail in own handwriting, stating detailed experience, academic training and salary required, Ratney, 342 Madison Av.

ACCOUNTANT, experienced, by C. P. A.; permanent position; apply by letter only, stating age, experience and salary. H. B. Levine, 291 Broadway.

AIRCRAFT ASSEMBLERS, metal workers, woodworkers, thinsmiths and fabric machine hand; steady work to good men. Apply Mr. Gardner, Atlantic Aircraft Corp., Hasbrouck Heights, N. J.

ARTIST—First-class mechanical photo retoucher. Call with samples. Jewett, 24 Stone st.

BILL CLERK, with actual experience plumbing and steam supply business. E. F. Keating Co., 452 Water St., Manhattan.

BOOKKEEPER wanted with knowledge of bookkeeping and general office work. Write, stating experience, age and salary desired. A 706 Times Downtown.

BOOKKEEPER; complete set of books, controls, &c.; splendid opening for enthusiastic worker; state age, experience, salary desired. T 550 Times.

BOY over 16 years old to begin in bank; chance for advancement. Write, stating age, experience and salary desired. Box 38, 2,119 2d Av.

BOY over 16 years of age for night work in newspaper composing room; experience unnecessary. Call 4th floor, 229 West 43d St., at 6 P. M. today. Ask for Mr. Dail.

BOY, 17, in office of large commission merchants downtown; good penman; rapid writing, stating age, education, religion, references and salary. A 754 Times Downtown.

BOY, 16-17, to assist on mail and deliver messages, &c.; good opportunity in downtown office. V 617 Times Downtown.

BOY—Insurance broker desires bright, intelligent boy; give qualifications, including salary desired. N 702 Times Downtown.

BOY, run errands, make himself useful in clothing manufacturing concern. Wyning-Rattner Co., 2 and 5 Waverly Place.

BUTCHER, experienced, for permanent position. Alfred Cox, Hawthorne, N. Y. Pleasantville 91.

CASHIER, experienced, reliable, trustworthy; handle volume; unquestionable references. A 797 Times Downtown.

CLUB MANAGER.

A high-class country and beach club located in Mamaroneck, N. Y., desires the services of a competent manager; only a man with appearance, personality and years of experience need apply; write fully, giving complete qualifications and references and all previous positions. Address Chairman House Committee, Box 906, Room 200, Times Building.

COLLEGE MEN.

A wonderful proposition; interest your friends in renting or buying camp sites in the beautiful Berkshires, spare time and evenings; good commissions paid. Write for detailed information to Box 975, Room 200, Times Building.

COLLEGE student operate Dodge for school after 3. B 1197 Times Harlem.

COPYWRITER for newspaper and national advertising. See Mr. Holes, 110 Jacobson Manufacturing Co., 76 Commerce St., Newark, N. J.

COST ACCOUNTANT—Man familiar with standard cost systems and factory burden; apply, BB 89 N. Y. Times Brooklyn Branch.

DRAFTSMAN with designing experience on small mechanisms; give education, experience, nationality, age and salary expected. C. O. Box 295, Madison Square Station.

DRAFTSMAN, thoroughly experienced engine detailer; apply by letter, giving full experience. Johnson Motor Products, 518 West 57th.

DRAFTSMAN, mechanical, with estimating experience; state age, experience, salary. Write P. O. Box 263, Somerville, N. J.

DRAFTSMAN, thoroughly experienced on interior layouts, elevations and perspectus work. R 58 Times.

ELECTRICAL ENGINEERS, recent college graduates, some experience; neat penmanship and lettering essential; statistical, records; good opportunity. The N. Y. Edison Co., 414 East 41st.

ENVELOPE ADJUSTER experienced on fine stationery; Smith plunger type machine; all replies strictly confidential. Box 1004, 220 West 42d.

ESTIMATOR, experienced at concrete foundations, fireproofing, cement finish; knowledge of general contracting necessary. B B 61 N. Y. Times Brooklyn Branch.

ESTIMATOR, young man, wanted, experienced figuring concrete arches and cement finishing work. K 864 Times.

ESTIMATOR for interior tile contractors; state experience, salary and other qualifications for interview. S 2476 Times Annex.

FLOOR LAYER, experienced linoleums, cement work; apply all day. Allerton Floor Covering Co., 726 Allerton Av., Bronx.

FOREIGN CORRESPONDENT - STENOGRAPHER; must be able to correspond in French and English; knowledge of German desirable. Answer by mail, giving experience and references, V 624 Times Downtown.

FREIGHT CLASSIFICATION and rate clerk; advancement if qualified. B 1166 Times Harlem.

LEDGER CLERK, aged 20-25; experience on adding machine essential. Mill Factors Corp., 354 4th Av.

MANAGER.

High-grade men's shoe store; attractive proposition for high-calibre man, thoroughly experienced handling help and catering to retail trade. Write fully, in confidence, Box 975, Room 200, Times Building.

MAN, elderly, intelligent, who has had experience working in machine shop tool room, to hand out tools, take care of stock, &c.; salary $25 per week. 29 Times.

MEN—Two additional men to become specialists in life underwriting; training cooperation and commission; only those who have earned at least $3,000 per year considered. M. W. Heller, Equitable

Salesmen Wanted.

Continued From Preceding Page.

SALESMEN WANTED.

The Harmon National Real Estate Corporation is now celebrating its 40th anniversary in the land developing business.

Who else can do this?

It simply means that our policies of doing business are of the highest standard to both salesmen and customers.

We are determined to make this 40th year the greatest in our history.

A program has been arranged that no other company could carry out.

We therefore want men from all walks of life, as salesmen.

No experience necessary.

We teach you and work with you.

Follow our instructions and your income will be far greater than ever.

Our phenomenally successful record of the past 40 years proves that our men are always making money on commission.

So come in for an interview—you owe this much to your family and yourself.

APPLY TO SALES MANAGER.

HARMON NATIONAL REAL ESTATE CORPORATION,
ROOM 310. 140 NASSAU ST., N. Y. CITY.

SALESMEN,
ELECTRICAL REFRIGERATION.

Experience unnecessary; forceful men with initiative, tact, can connect with national organization which will train and equip you; an opportunity for large earnings; quick promotion to executive positions.

Manhattan, Brooklyn, Long Island and Westchester territories are open, affording local men unusual opportunities to get in a growing business at the right time.

Men selected will be placed in the field ready to earn immediately; those who qualify must prove their ability; this done, financial assistance will be given; the basis of remuneration is a liberal commission.

COPELAND REFRIGERATION CO., GRAND CENTRAL PALACE, 10TH FLOOR, (46TH ST. AND LEXINGTON AV.)

SALESMEN—Due to promotion, we have two vacancies in our wholesale department for men who are interested in the sales of nationally advertised institution supplies; stable line; established territory; commission. For appointment Watkins 9133.

SALESMAN, experienced, calling on department and leather goods stores, to sell a novel man's travel kit; straight commission; excellent side line; give details of experience and line you are now handling, if any; salesman covering New England States. K 341 Times.

SALESMAN, institutional product; one who has acquaintance with buyers of Catholic institutions, schools, &c., in Greater New York; specialty sold on quality; first with million-dollar responsibility; commission. Write Sales Manager, Room 400, 151 West 25th.

SALESMAN—Blue prints; commission only; qualifications required following: among the leading architects and engineers in Manhattan and who have earned $5,000; give particulars as to past experience, also references; address Box 302 Times.

SALESMEN, 21 to 35, for sales work through lighting company, selling electrical household appliance; on no money down basis; experience useful but not necessary; commission paid weekly. Apply to Mr. Moore, ground floor, 141 East 39th St.

SALESMEN, familiar with radio trade, to sell old-established, high-class 6-tube, 1-dial shielded receivers and equipment at popular prices; commission to start, drawing account when qualified. Call for appointment, Harlem 7083.

SALESMAN, to represent electrical manufacturer, selling direct to consumer; references; neat appearance; car furnished; salary and commission. See Mr. Morgan, 9-12, 202 Livingston St., Brooklyn.

SALESMEN, 3, CORSET AND BRASSIERE, EXPERIENCED, FOR ESTABLISHED HOUSE; STRICTLY COMMISSION BASIS; WRITE, STATING REFERENCES, EXPERIENCE, TERRITORY WANTED. R 82 TIMES.

SALESMAN to sell a power-saving device to users of machinery; an unusual opportunity to those furnishing references as to reliability; salary or commission. Mason Manufacturing Co., Inc., 233 Broadway.

SALESMEN—Splendid opportunity for men of pleasing personality to sell high-class fine men's neckwear direct to consumer; commission basis; exclusive territory furnished. Tres Jolie Cravat, Inc., 65 5th Av.

SALESMAN, 30 years, sell metal partitions, wide-awake, good personality; excellent opportunity for right man; salary or commission. Write to appointment, stating previous experience, to R 39 Times.

SALESMAN—Large cloak and suit manufacturer open for an A1 salesman for office and specialty store; family man preferred; commission. Call all week, Rostark Cloak Co., 270 West 38th.

SALESMEN wanted to represent large corporation of coin-controlled machines; commission basis; exceptional opportunity for rapid advancement to those who qualify. Coinsworth Corp., 25 West 43d St.

A REAL OPPORTUNITY.

Chickering & Sons are desirous of obtaining the services of six young men, between the ages of 20 and 25, who are desirous of entering the sales field as a substantial business for future years to come.

These young men will be thoroughly trained in all the branches of the piano industry. They will be paid a moderate salary during their educational period of a month or so, after which their income will be governed according to their ability.

We would prefer young men who have a good education and, above all, they must be absolutely sincere in their intent.

This is a splendid opportunity for the right type of men. Write fully, giving past experience, references, &c., to Mr. F. P. Anderson, Chickering & Sons, 27 West 57th St. No one will be interviewed except by appointment.

CREW MANAGER, who can speak Italian fluently; must be successful salesman with ability to handle and direct junior salesmen and close their sales for them; permanent salary and commission with this 104-year-old concern; it will teach you the line—pianos. Call between 10-12 A. M., Chickering, 29 West 57th. Ask for Mr. G. Corrado.

EXPERIENCED salesman wanted to cover New England, Pennsylvania, Ohio, Illinois and Wisconsin with line of sweaters, hosiery and gloves for the retail trade; commission; applicant must have established trade; good opportunity for right party. Y 2010 Times Annex.

AUTOMOBILE EXCHANGE.

AJAX SEDAN, $745.

WILLYS-KNIGHT SEDAN, $395 CASH, and $54 monthly for 10 months. Sport model, beautifully finished in maroon and black. Rebuilt motor and exceptionally fine condition throughout.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

NASH '27 SEDAN, $995 CASH, or easy payments. Four-door model, completely equipped; guaranteed.

WARREN-NASH MOTOR CORPORATION, 1,787 Broadway, at 58th St. Columbus 7200. Open Evenings.

AVIONS VOISIN, an attractive collapsible town cabriolet, with a four-cylinder Knight motor; newly refinished Rolls-Royce blue; compact yet roomy car; one of the high-grade foreign automobiles with four wheel brakes, smart lines and unique but practical windshield arrangement whereby the car is easily converted into a sport touring; you will like it. Rolls-Royce, 35th St. and 8th Av.

BUICKS,
150 OTHER CARS
at LOWEST PRICES
in our
ANNUAL
FEBRUARY
USED CAR
CLEARANCE
SALE.

COME IN
AND INVESTIGATE.

WE KNOW YOU WILL BUY
AND SAVE MONEY.

VAN ALSTYNE MOTORS CORP.,
BUICK MOBILE DISTRIBUTORS,
1,676 Broadway (near 52d St.).

BUICK "Master 6" sedan, 7 passenger, late 1926 car, nearly new; used as demonstrator; will sell at a very low price; time payments arranged. Bronx Buick Co., Inc., 231 East 61st St. Davenport 6101.

BUICK 1926 brougham, exceptional value; sacrifice; guaranteed. Buick Exchange, 3 West 61st.

BUICK 1926 coach; original; equipped; guaranteed; $375, balance easy. 250 West 49th.

AUTOMOBILE EXCHANGE

Doubtful or deceptive advertisements are unacceptable for publication in The New York Times

Rate 75 cents an agate line. Telephone LACKawanna 1000.

BUICK 1927 COUPE.
CADILLAC 1927 SEDAN.
CADILLAC 1927 PHAETON.
CADILLAC 1927 TOURING.
CADILLAC 1926 PHAETON.
CADILLAC 1926 IMPERIAL.
CADILLAC "370" PHAETON.
CADILLAC "341" IMPERIAL.
CHRYSLER 1927 COUPE.
CHRYSLER 1927 ROADSTER.
CHRYSLER 1927 CONVERTIBLE COUPE.
CHRYSLER 1926 ROADSTER.
CHRYSLER 1926 PHAETON.
LINCOLN 1926 SPORT PHAETON.
LINCOLN 1926 CLUB ROADSTER.
PIERCE 1927-60 CONVERT. COUPE.
PACKARD 1927 8 SED. LIMO. NEW.
PACKARD 1927 6 CLUB SEDAN.
PACKARD 1927 6 SEDAN.
PACKARD 1926 3 ROADSTER.
PACKARD 1926 8 JUDKINS SEDAN.
PACKARD 1926 8 SPORT PHAETON.
PACKARD 1925 8 ROADSTER.
PACKARD 1925 8 CLUB SEDAN.
PACKARD 1925 8 PHAETON.
WILLS 1926 SPORT ROADSTER.
L. JAGOU & CO.,
1,875 BROADWAY. COLUMBUS 1541.

BUICK 1925 master six sport roadster.
PACKARD 1926 "81" 7-passenger sedan.
PIERCE-ARROW 1925 enc. drive limousine.
STUDEBAKER 1926 big six roadster.
CADILLAC V-63 imperials.
FRANKLIN 1926 7-passenger sedan.
50 others not listed.
INTERNATIONAL AUTO EXCHANGE,
1,650 Broadway. Columbus 2357.

BUICK 1926 brougham sedan, 5-passenger, entire car new, used very little; car can be bought on liberal time payments. Phone Davenport 6101 for particulars, or call 231 East 61st.

BUICK 1927 standard sedan, run 900 miles; price 20% off cost; terms. Baron's, 241 West 54th. Open evenings.

BUICK, 1926 sport roadster, like new; guaranteed. Buick Exchange, 3 West 61st.

BUICKS 1926-1925, all models; exceptional values. Buick Exchange, 3 West 61st.

CADILLAC—ALL MODELS.
OTHER MAKES, TOO.
UPPERCU CADILLAC CORPORATION,
Used Car Department.
1,690 Broadway at 53d St.
Columbus 7100.

CADILLACS, 1926-1925-1924.
Imperials and Sedans.
Kapian, 782 7th Av. (51st). Circle 7093.

CADILLAC, Type 61, 5-passenger coupe; exceptional condition; fully guaranteed; $775; act quick. Buick Exchange, 3 West 61st.

CADILLAC 1924 Coupe.
CADILLAC 1924 Enc. Dr. Limo.
CADILLAC 1923 5-pass. Sedan.
LINCOLN 1921 Sedan.
OAKLAND 1926 Sedan.
PIERCE-ARROW 1926 Model 80 Coach.
PIERCE-ARROW 8pt Tour.
PIERCE-ARROW All models.
TIME PAYMENTS IF DESIRED.
Pierce-Arrow Sales Corp., Used Car Dept.,
233 WEST 54TH ST.
PHONE COLUMBUS 8500.

Bronx Br. 158th and Concourse. 1100 Sedg.
B'klyn Br. 1,119 Atlantic Av. 9503 Pros.

CADILLAC 1926 Cust. Sedan.
PACKARD 1926 Sin. 6 Sedan.
LINCOLN 1926 Cust. Sedan.
ROLLS-ROYCE 1926 Cust. Imperial.
CHRYSLER 1925 Road. Rumble Seat.
PAIGE 1927 Cab't Road. Rumble Seat.
PEERLESS 1927 Road. Rumble Seat.
PACKARD 1925 Road. Rumble Seat.
JORDAN 1926 Road. Rumble Seat.
WILLS-ST. C. 1926 Road. Rumble Seat.
HUPMOBILE 1926 Road. Rumble Seat.
LOEBIG, 1841 West 56th St. Open evenings.

CADILLAC 1925 custom Imperial sedan, coach, roadster. 225 West 59th. Circle 5259.

CADILLAC 1925 roadster, original condition; bargain. Sternberg Bros., 1,700 Broadway. Open evenings.

CADILLAC 1926 custom suburban, exceptional saving. Scott, 136 West 52d. Circle 7625.

CADILLAC, 1926, brougham; like new; sacrifice, Scott, 136 West 52d. Circle 7625.

CADILLACS, 1927-8-5, ALL MODELS.
Schoonmaker & Glass, 1,767 Bway., at 57th.

CHANDLER 1926 sedan; almost a new car; will sacrifice this high-grade car at a very low price; car can be seen at 231 East 161st St., Bronx. Davenport 6101.

CHANDLER '27 LIGHT SEDAN, $725.
Original condition; guaranteed; terms. Sedgwick 3123.

CHRYSLERS.

We have just received from our shops a complete selection of reconditioned Chryslers, which we have placed on sale at very reasonable prices; practically any body type in 50-60-70-80; guaranteed; come in and see them.

COLT, STEWART & FOY, INC.,
Chrysler Distributors,
1,745 Broadway. Columbus 6370.
175th St. and Concourse. Bingham 6500.

CHRYSLER 1926 royal coupe; original throughout; big bargain; $1,175. Kuh, 1,721 Broadway.

CHRYSLER '26 SEDAN, $675.
Original condition; guaranteed; terms. Raymond 2370.

DIANA 1926 brougham; beautiful car; guaranteed. Finance Co. sacrifices. 240 West 53d.

DODGE late 1924 5-passenger "A" sedan. STUTZ Sedan, 4- and 5-pass. types.
PIERCE-ARROW "80" coach and touring.
CADILLAC "V-63" 7-passenger sedan.
ESSEX 1925 5-passenger coach.
STUTZ USED CAR DEPT., 31 WEST 60TH.

DUESENBERG 4-pass. Sedan Demonstrator.
DUESENBERG 4-pass. Sport Demonstrator.
DUESENBERG 7-pass. Sedan-Limousine.
DUESENBERG 5-pass. Sport Touring.
MERCEDES 7-pass. Sport Touring.
WINTON 7-pass. Limousine.
All Above Cars Guaranteed.
DUESENBERG MOTORS CO. of N. Y., Inc.,
225 West 57th St., Circle 6067.

DUESENBERG late 1926 straight 8 touring, practically new, fully guaranteed; any demonstration; sacrifice. Sternberg, 1,700 B'way.

ESSEX-HUDSON.
BUY YOUR USED CAR NOW
AT SUBSTANTIAL SAVINGS.
Good used cars were never priced so low—many dollars can be saved by making your purchase today. Renewed Hudson-Essex models carry a protection guarantee which assures the purchaser of complete service satisfaction—our stock assortment includes many cars of other makes in excellent condition.
If you want a real bargain in a reliable used car
Visit the Hudson-Essex Used Car Depts.,
Hudson Motor Car Co. of N. Y., Inc.,
1,771 Broadway at 57th. Circle 6830.
OPEN EVENINGS UNTIL 10 O'CLOCK.

ESSEX coach, with call or contract at $100 less. Box 1006, 220 West 42d.

FRANKLINS—all models—new type.
Open and closed models. Others $300 up.
Hupmobile 8 sedan, perfect, $1,200.
Cadillac V-63 limp. sedan, $1,400.
Paige sport brougham; bargain $600.
Studebaker, Dort, Chevrolet.
FRANKLIN NEW YORK CO., INC.,
1,852 Broadway (60th). Columbus 7535.
1,127 Atlantic Av., Brooklyn. Prosp. 9200.

HUDSON 1926 brougham, like new; make offer. Buick Exchange, 3 West 61st.

HUPMOBILE '26 6 SEDAN, $615.
Like new throughout; terms. Sedgwick 8705.

JORDAN 1927 roadster; rumble seat; bargain. Sandman, 401 Flatbush Av. Nevins 2175.

LINCOLNS,
SEDANS, COUPES, SUBURBANS,
TOURINGS, ROADSTERS.
A beautiful assortment of late model reconditioned and guaranteed cars; priced exceptionally low for this week to effect immediate sales.
LINCOLN RESALE DIVISION,
216 West 58th St. Circle 6363.

LINCOLN 1926-25-24 7-pass. Suburban line.
LINCOLN 1926-25-24 5-pass. sport phaeton.
LINCOLN Judkins 5-pass. coupe, 6,000 miles.
PACKARD 1925 Str. 7 5-pass. sport phaeton.
LINCOLN RESALE CAR DEPT.,
All cars guaranteed.
246 West 56th St. Columbus 1317.

LINCOLN late model phaeton; Fatman-Nelson type; beautiful car; attractive price. Sternberg Bros., 1,700 Broadway. Open evenings.

LINCOLNS—Several very exceptional bargains in closed and open cars; late models; reasonably priced and guaranteed. Theo. Luce, Inc., 12 West 62d. Columbus 1395.

LINCOLN Club Roadster, like new, fully equipped and guaranteed. Lincoln Resale Car Dept., 246 West 56th. Columbus 1317.

LINCOLN-JUDKINS Sedan, 5-passenger. H. M. Dryer, 1,902 Broadway, 65d-64th Sts.

LINCOLN, 1926-5, ALL MODELS.
Schoonmaker & Glass, 1,767 Bway., at 57th.

LOCOMOBILE.

This week only we are offering for sale a number of Locomobile eight-cylinder sedans that have been driven slightly by our factory executives and cannot be told from new; these cars should interest new-car buyers, as they are sold with our new-car guarantee. Ask to see Car 2187.

Today's price, $1,450.
Original price, $2,856.

We also offer:
Jr. eight roadster, $1,450.
Original price, $2,280.

LOCOMOBILE CO., 903 West 67th St.
Hupmobile Car Dept. Columbus 1700.

LOCOMOBILE, late series 8, custom-built 5-passenger, enclosed-drive sedan; cost $15,000; actual mileage 14,000; great bargain, $1,250. Inquire Head Chauffeur, Foxcroft $400.

MARMON.

Never before have we had such a fine selection of late model Marmon cars for sale; each car in A1 condition; our prices more than reasonable; your old car accepted as part payment; act quickly. Marmon Co., Broadway at 64th St.

MARMON 1925, sport touring, practically new. H. M. Dryer, 1,902 Broadway (63d).

MERCER late model 7-passenger imperial limousine; completely rebuilt; 6 tires, new paint; cost $5,500; new, fine car for family employing a chauffeur or for private rental; price $850; terms. 331 East 161st St. Davenport 6101.

MINERVA—MINERVA—MINERVA.
We have several late models in reconditioned and repainted Minerva automobiles, with special custom built open and closed bodies, appearance and equipment same as new cars; fully covered by one-year guarantee; exceptional value to quick buyers.
CARL MINERVA, Inc., Agent,
247 Park Av. (46th) Ashland 8570.

NASH '26 SEDAN, $925.
7-passenger; terms; trades. Sedgwick 8705.

NASH 1926 advanced 6 coupe; must sacrifice. Finance Co., 240 West 53d.

PACKARD EIGHT, 7-PASS. TOURING.

Attractively repainted a beautiful maroon, appealing and serviceable, equipped with Packard emblem, spot light, automatic windshield wiper, rear view mirror; good tires and mechanically reconditioned.

PACKARD MOTOR CAR CO. OF N. Y.
PACKARD BUILDING.
Broadway at 61st St. Columbus 8900.

PACKARD EIGHT 5-PASS. PHAETON.

Repainted a two-tone gray; conservative and dignified, equipped with automatic windshield wiper, wind deflectors, rear view mirroscope, tonneau windshield, new tires and mechanically reconditioned.

PACKARD MOTOR CAR CO. OF N. Y.
PACKARD BUILDING.
Broadway at 61st St. Columbus 8900.

PACKARD sedan, 5 passenger, Model 326, one-shot lubrication, spring covers, step plates, new rubber, double tire carrier, original condition throughout.....$1,450

PACKARD sedan, 7 passenger, Model 333, delivered new, 1926.....$1,700

PACKARD coupe, Model 326, 4 passenger, little mileage, very good condition.....$1,500

PACKARD BRONX CO., INC.,
950 and 953 E. Fordham Rd. Raymond 3000.

PACKARD straight eight 5-pass. enclosed drive limousine with speaking tube; Brewster; sturdy, spacious car with special custom-built Brewster body; finished in jet black with neat maroon stripe; the interior design of this car will appeal to those who like downy upholstery and complete appointments is most attractive; it will undergo a thorough examination and be arranged at your convenience. Rolls-Royce, 35th St. and 8th Av.

PACKARDS, eights and sixes; desirable selection of open and closed models at extremely low prices; fully guaranteed by Packard, Jamaica, Bergen Av. and North 1st St. Phone Republic 2400.

PACKARDS—6s AND 8s.
SEDANS, LIMOUSINES, ROADSTERS.
VERY REASONABLY PRICED.
Theo. Luce, Inc., 12 West 62d. Col. 1395.

PACKARD 1926 "6" club sedan, mileage 3,500; like new in every particular. Baron's, 241 West 54th. Open evenings.

PACKARD 1926 sedan 7-passenger; cannot tell from new; fully guaranteed; bargain. Aborn, 267 West 53th. Open evenings.

PACKARD 1926 Straight 8 Sport Phaeton, 4,000 miles; guaranteed. Lincoln Resale Car Dept., 246 West 55th. Columbus 1317.

PACKARD, 1926-1925-1924.
Imperials and Sedans, Eights and Sixes.
Kapian, 782 7th Av. (51st). Circle 7093.

PACKARD 1927 single "8" club sedan, mileage 700; exceptional saving. Kaplan, 782 7th Av. Circle 7093.

PACKARD 1925 imperial sedan; like new throughout. Kuh, 1,721 Broadway. Open evenings.

PACKARD 1927 7-passenger sedan, low mileage, exceptional saving. Scott, 136 West 52d. Circle 7625.

PACKARD '26 SEDAN, $950.
Like new; guaranteed; terms. Raymond 2370.

PACKARD 1926 straight 8 imperial; original; sacrifice. Finance Co., 240 West 53d.

PACKARD '24 COUPE, $745.
Chummy 4-passenger; terms. Sedgwick 8705.

PACKARD, 1927 AND 1926, ALL MODELS.
Schoonmaker & Glass, 1,767 Bway., at 57th.

PAIGES - JEWETTS - BUICKS - OTHERS, sacrifice. Paige-Jewett Used Car Co., 1,753 Broadway, corner 60th.

PIERCE-ARROW, light 6-cyl., Model 80; economical to run; 14-16 miles per gallon; low flat rate repair costs.
4-pass. sport tour.....$1,900
2-door 5-pass coach.....1,900
7-pass. enc. & all body types.
7-pass. sedan.....1,900
In First Class Condition; New Paint.
TIME PAYMENTS IF DESIRED.
Pierce-Arrow Sales Corp., Used Car Dept.,
233 WEST 54TH ST.
PHONE COLUMBUS 8500.

Bronx Br. 158th and Concourse. 1100 Sedg.
B'klyn Br. 1,119 Atlantic Av. 9503 Pros.

PIERCE, LINCOLN, CADILLAC, PACKARD
NEW AND USED, ALL MODELS.
Schoonmaker & Glass, 1,767 Bway., at 57th.

PIERCE 1926 roadster, like new; sacrifice. Finance Co., 240 West 53d.

ROLLS-ROYCE chassis, foreign model; splendid condition; very reasonable. Theodore Luce, Inc., 12 West 62d. Columbus 1395.

ROLLS-ROYCE 4-pass. sport; appearance like new, $3,500. Dryer, 1,902 Broadway.

STEARNS-KNIGHT 1924 Coupe.
STEARNS-KNIGHT 1924 7-passenger sedan.
STEARNS-KNIGHT 1924 7-pass. touring.
PACKARD 1923 limousine.
STEARNS CO. USED CAR DEPT.,
18 West 63d. Circle 6900.

STUDEBAKER COUPE.

Late model, in good condition; fully equipped; $895, on easy terms; also Chandler demonstrators at big discounts.

HULETT MOTOR CAR CO., Inc.,
1,888 Broadway. Columbus 1011.

STUDEBAKER sedans and roadsters, reconditioned and guaranteed. Theodore Luce, Inc., 12 West 62d St. Phone Columbus 1395.

STUDEBAKER 1924 sedan; rebuilt; new paint, tires, &c.; better than a new car; very low price quick sale. 231 East 161st, Bronx. Davenport 6101.

STUDEBAKER 1925 special six brougham, perfect condition, mileage 10,000; cash $725. Caledonia 5345, afternoons.

STUDEBAKER 1927 President, mileage 800; fully equipped. Int'l Auto Exch., 1,880 B'way.

STUTZ Safety "8," 5-pass. brougham.
STUTZ Safety "8," 2-pass. speedster.
STUTZ 2-pass. coupe.
STUTZ 1925 to 1921, 4 and 6 cyl. rdstrs., touring; 5 and 7 pass. sedan types.
STUTZ USED CAR DEPT. 31 WEST 60TH.

STUTZ—Straight 8 Roadster.
H. M. DRYER, 1,902 B'way, 65d-64th Sts.

WILLS STE. CLAIRE
ROADSTERS,
BRAND NEW:
$1,000 DISCOUNT.
SCHOONMAKER & GLASS,
1,767 BROADWAY, AT 57TH ST.

WILLYS-KNIGHTS, all models; there is no safer place to buy than direct from factory branch; our prices are lower than you would expect; it will pay you to investigate; our guarantee and clear title goes with each one. Willys-Overland, Inc., Broadway, at 50th St.

WILLYS-KNIGHT sedan, 5 pass.; sacrifice; $450. 401 Flatbush Av. Nevins 2176.

Automobiles for Rent.

AUTOS for hire, private cars, experienced chauffeurs; reasonable rates. Circle 4023.

PACKARD cars, improved new 1927 models; monthly; weekly contracts solicited; hourly $3; special rates for theatres. Circle 0440.

DRIVE yourself 50 miles $3.50, new Buick, Chrysler and Willys-Knight sedans. Square, 50th and Broadway. Trafalgar 1188.

BEAUTIFUL Imperial sedan for hire; owner drives; very reasonable. Tefft. Longacre 0609.

Automobiles Wanted.

CASH for 1926 closed model. Call Dongan Hills 2726, after 7 P. M.

AUTOMOBILES (1,000) FOR EXPORT.
CASH WAITING. RAYMOND 2376.

LATE model closed six-cylinder sedan wanted; cash; terms. R 50 Times.

1926 ESSEX coach or Dodge coupe; state price. K 266 Times.

Police Department.

These orders issued yesterday:

Departmental Recognition.

HONORABLE MENTION.

Detectives Henry L. Hoffman and Thomas J. Hammill Jr., 17th Division. At about 3:45 P. M., July 31, 1926 arrested three men whom they suspected of being hold-up men. While conveying the prisoners in an automobile some unknown person shot and wounded Detective Hoffman at 21st Street and Fourth Avenue, Manhattan. The prisoners attempted to escape; shots were exchanged, and Detectives Hammill and two prisoners were wounded. None of the prisoners escaped.

Detective John P. Cooke, 17th Division (was patrolman) attached to the 17th precinct, at time of occurrence). At about 3:10 A. M., Aug. 11, 1926, while investigating a reported hold-up, was informed that a man waiting on Seventh Avenue near 124th Street had shot the clerk in a store at 119th Street and Fifth Avenue, Manhattan. While escorting the man to arrest Patrolman Cooke was shot and seriously wounded, and he shot and killed the thug.

Patrolman Martin Flannery, Traffic A. At about 9:00 P. M., Nov. 15, 1926, while on traffic duty at Lafayette and Leonard Streets, Manhattan, was informed that prisoners were attempting to escape from the Tombs Prison. As he entered the prison was informed that the warden and a prison keeper had been shot; proceeded to the yard and engaged in an exchange of shots with the prisoners, being joined by two Detectives. Subsequently three prisoners unconscious from gun shot wounds were found behind a coal pile.

COMMENDATION.

Captain John J. Hughes and Patrolmen Thomas E. Leonard, 46th precinct, Charles M. Borgia, 40th precinct, and James P. Collins, 50th precinct. At about 3 P. M., Aug. 1, 1926, Captain Hughes and Patrolman Leonard, who were patrolling in a Department automobile, saw two men running from a store at 685 Fulton Street, Brooklyn, one of whom had a revolver. After wounding and arresting one of the culprits, the other was arrested with the assistance of Patrolmen Borgia and Collins.

Sergeant Michael Batto, 72d Precinct; Detectives Cornelius J. Browne, 11th Division; John Petrizzo, 17th Division; Michael J. Foley, 17th Division, and Patrolmen William Quirk, 14th Division; Otto Behring, 13th Precinct, and Michael Gerrio, 13th Precinct. At about 11:40 A. M., April 15, 1926, Patrolman Charles Reilly was shot and killed in front of premises 327 East 105th Street, Manhattan. The intelligent performance of police duty and the personal bravery of these police men resulted in the prompt arrest of the murderer.

Detectives John J. Broderick, 17th Division, and Charles F. Kane, 17th Division. At about 3 P. M., Nov. 3, 1926, entered the prison yard of the Tombs Prison, Manhattan, to assist in preventing the escape of prisoners. Shots were fired and subsequently three prisoners unconscious from gun shots were found behind a coal pile.

Detective James J. Partington, 17th Division (was patrolman attached to 9th Precinct at time of occurrence), and Patrolman John C. Konrad, 9th Precinct. At about 1:20 A. M., March 9, 1926, while on patrol duty, heard pistol shots and saw a man approaching them at 49th Street, near Ninth Avenue, Manhattan. Shots were exchanged and the man was wounded. Arrangements for conveyance to hospital were arranged at once.

Detective Frank G. Spottke, 17th Division (was patrolman attached to 13-A Precinct at time of occurrence), and Patrolman John C. Konrad, 9th Precinct. At about 1:20 A. M., March 9, 1926, while on patrol duty, heard shots and saw a man approaching them at 49th Street, near Ninth Avenue, Manhattan. Shots were exchanged and the man was wounded. Arrangements for conveyance to hospital were arranged at once.

Detective Frank G. Spottke, 17th Division (was patrolman attached to 13-A Precinct at time of occurrence), and Patrolman David I. Salter, 17th Division. At about 2:10 A. M., March 9, 1926, Patrolman Spottke, while on patrol duty, pursued a taxicab in which he had been informed a man entered to hold-up man was a passenger. He forced the cab to the curb at 116th Street and Lenox Avenue, Manhattan. The occupant attempted to use a revolver and was disarmed. During the struggle the chauffeur of the taxicab alighted and was about to shoot Patrolman Spottke when Detective Salter came upon the scene and disarmed him. Both men were arrested.

Detectives John T. Kendell and James Sabatino, 17th Division. At about 11:35 P. M., July 16, 1926, were directed to investigate a report that a murder had been committed at 159 Liberty Avenue, Jamaica, L. I. They pursued two men; disarmed one and arrested both.

Detectives Lawrence J. Davidson, 17th Division (was a Patrolman attached to 37th precinct at time of occurrence) and James A. Lynch (was Patrolman attached to 37-A precinct at time of occurrence). At about 11 P. M., Sept. 25, 1926, Patrolman Davidson, on motor patrol duty, while trailing an automobile containing five suspicious men, was joined by Patrolman Lynch who was on foot patrol. At Sterling Street and Washington Avenue, Brooklyn, the Patrolmen forced the cab to the curb; found two loaded revolvers in the car and arrested the men.

Detective Robert Wood, 17th Division (was Patrolman attached to 7th precinct at time of occurrence), and Patrolman Thomas Lorigan, Traffic A. At about 9:40 A. M. Nov. 15, 1926. Patrolman Lorigan, while on traffic duty heard cries for help and saw a man with a gun on Broadway near Thirty-ninth Street. He was wounded, and Patrolman Wood, who was on patrol duty, came to his assistance and wounded and arrested the man.

PATROLMEN—Peter Gabriel, 4th precinct. At about 9:45 A. M., July 15, 1926, while on patrol duty, was interrupted two men who were acting suspiciously in front of 61 Pitt Street, Manhattan. The Patrolman was wounded, but the men made their escape.

Michael H. Colleary, 7th precinct, (attached to 21st precinct at time of occurrence). At about 12:20 P. M., April 17, 1926, while on duty at a school crossing, observed a runaway horse approaching on Grand Concourse near 181st Street, Bronx. Patrolman Colleary swerved the horse into an automobile, bringing it to a stop.

William I. Ganay, 7th precinct. At about 11 P. M., Dec. 22, 1926, while on patrol duty, was informed that two men had abducted a girl from a taxicab and assaulted her escort. He entered an apartment at 415 West Thirty-first Street, Manhattan, encountering the two men with the girl disarmed one and placed both under arrest.

Joseph F. Crawley, 10-A precinct. At about 2:15 A. M., Aug. 28, 1926, while on patrol duty, heard cries for help and running to the foot of east 79th Street and East River, Manhattan, saw a man in the water. He jumped overboard and rescued the man.

Abraham S. Cohen, 10-A precinct. At about 11:50 P. M., Dec. 29, 1926, while on patrol duty, heard cries for help and on Manhattan Avenue near 97th Street, Manhattan, had been stolen. At 99th Street two men abandoned the truck, and Patrolman Kelly apprehended one of them who ran into a hallway. Valuable merchandise was on the truck.

James H. Murray, 18th Division, and Thomas J. Dunphy, Motorcycle Squad No. 2, 18th Division. At about 8:05 P. M., May 24, 1926, Patrolman Murray was wounded by a man for whom he was looking. The man fled, followed by Patrolman Murray and Patrolman Dunphy, who was in the vicinity; took refuge in a garage, where he was disarmed and arrested.

Pensioned.

PATROLMAN—George L. Olvaney, 42d Precinct, on his own application, $1,250 per annum. Appointed June 7, 1901.

Transfers and Assignments.

PATROLMEN—William O. Scheer, 37th Precinct, assignment changed from Kingston Avenue Hospital to Kings County Hospital; Joseph Van Westering, 37th Precinct, assignment changed from Kings County Hospital to Kingston Avenue Hospital; Pasquale Colano, from 39th Precinct to 18th Division, Automobile Bureau, assigned as chauffeur; Jacob Berger, 63d Precinct, assigned to bicycle duty discontinued; Patrick J. Driscoll, 68th Precinct, assignment to motor patrol duty discontinued; John Copeland, 68th Precinct, assignment to motor patrol duty discontinued; William S. Kirkley, 68th Precinct, assigned to motor patrol duty; Charles F. Petteroll, 68th Precinct, assignment changed from bicycle duty to motor patrol duty; Henry A. Welsh, from 18th Division, Division of Transportation to 16th Division, to duty in stanchion repair shop.

From 9-A Precinct to precincts indicated: Dewey Hock, 13; Joseph W. Heaney, 35.

From precincts indicated to 18th Division, office of Deputy Chief Inspector, Queens, assigned to duty in plain clothes: Robert Levins, 7; Francis J. Golden, 58.

Temporary Assignments.

LIEUTENANT—John F. O'Keefe, 18th Division, from Motorcycle Squad 2 to Public Office Squad, to duty in office of United States Attorney, New York, for 15 days.

SERGEANTS—Patrick J. Murnane, 34th Precinct to 18th Division, Public Office Squad, to duty in office of the United States Attorney, Brooklyn, for 15 days; James J. Shuell, 50th Precinct, assigned to signal monitor duty and excused from reserve duty, for 30 days.

PATROLMEN—Joseph M. Burke, 7th Precinct, assigned to day tour and excused from reserve duty, for 30 days; William Hagan, 94th Precinct, assigned to day tour and excused from reserve duty, for 30 days.

For 30 days from Feb. 22—Charles L. Birenbach, 8th Precinct, assigned to day tour and excused from reserve duty; Timothy J. Connolly, 9-A Precinct, assigned to day tour and excused from reserve duty; Samuel H. Johnson, 20th Precinct, assigned to day tour and excused from reserve duty.

For 15 days, from March 1—John J. O'Brien, 17th Division to 18th Division, Public Office Squad, to duty in office of the United States Attorney, Brooklyn.

From precincts indicated to 18th Division, Public Office Squad, to duty in office of the United States Attorney, New York—Thomas Turley, 2; John Ferretti, 5; Alfred L. Hughes, 23.

From precincts indicated to 18th Division, Public Office Squad, to duty in office of the Department of Finance—William Healy, 10-A; Lawrence C. Schultz, 20; John Frerick, Traf. A.

From commands indicated to 18th Division, office of Chief Inspector, to duty in Equipment Bureau—William Sullivan, 1; Thomas J. Fox, 14; Michael Donovan, 40; Thomas Dent, 16th Div.

From commands indicated to 18th Division, Public Office Squad, to duty in office of the Department of Finance, Collection of Assessments and Arrears—John J. Feldhaus, 5-A; Solomon Goldman, 97-B; William H. Lunny, Traf. A; William Knapp, 18th Div.; Patrick F. Clancy, 18th Div.; John F. Kelleher, 18th Div.; Edgar Moore, 18th Div.

From commands indicated to 18th Division, office of Chief Inspector, assigned to duty in plain clothes:

George Creede	5A	W. J. O'Keefe	6
G. W. Beaker	1	Harry Singer	9A
Charles C. Wund	19	T. J. Brennan	22
Harold J. Kiley	33	James E. Maguire	24
Joseph R. Smith	42	Thomas E. Morris	44
John S. Murray	70	J. T. Brady	18th Div

From commands indicated to 18th Division, office of Second Deputy Commissioner, to duty in Pistol License Bureau and Hack License Bureau:

Joseph Anselmini	1	William Reilly	4
Patrick Coleman	5A	Peter McGough	5A
W. F. King	10A	Edward J. Moran	17
W. A. Northrop	19	Owen F. Devery	23
William J. Butler	23d	W. Van Houten	43A
J. D. Bastedo	50	W. V. Terry	Traf A
H. A. Reilly	18th Div	Patk. Phelan	18th Div

From commands indicated to 18th Division, Automobile Bureau:

James Nugent	1	Adam Rutz	23
W. C. Franks	18th Div		

POLICEWOMEN—Mary Duffy, Elizabeth Helms and Francis Driscoll, 18th Division, to 31st Precinct.

Resignation.

The designation as Third Grade Detective of Henry F. Devlin, 17th Division, 2d Detective District, is revoked and he is designated as Second Grade Detective.

Promoted to Fay.

ACTING LIEUTENANT—Patrick G. Fitzgibbons, 13th Division, for 2 days.

PATROLMAN—Harry Schaffel, 18th Precinct, for 1 day.

Suspended from Duty.

LIEUTENANT—Patrick Crane, Traffic D, to take effect Feb. 25.

Dismissed from the Department.

On reading and filing certified copy of the record of the disposition of the conviction of Patrolman Frederick E. Croker, of a criminal offense, in the Court of General Sessions, County of New York, on Feb. 15, 1927, It is ordered that Patrolman Frederick E. Croker, 36 Precinct, be, and hereby is, dismissed from the Police Force Department of the City of New York.

Fines Imposed.

| | Days Fined. | | Days Fined. |
|---|---|---

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

	THE TIDES				THE SUN	
	Sandy Hook.		Governors Island.	Hell Gate.	Rises.	Sets.
	A.M.	P.M.	A.M. P.M.	A.M. P.M.	A.M.	P.M.
High water	0:24	12:39	0:32 12:47	2:56 3:25		
Low water	6:58	6:55	7:45 7:33	9:51 9:56	6:39	5:41

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
PARIS	Havre	Feb. 16	CARSIMIR	Tampico	
ALBERT BALLIN	Hamburg	Feb. 11	EDWARD PEIROE	Norfolk	
ESTONIA	Dantzic	Feb. 8	GULF OF MEXICO	Port Arthur	
STOCKHOLM	Gothenburg	Feb. 11	NELSON	Tampico	
LETITIA	Glasgow	Feb. 13	APPLELEAF	Tampico	
STANLEY HALL	Antwerp	Jan. 25	COM'CIAL COURIER	Tampico	
DENHAM	Rouen	Jan. 26	ALBERTOLITE	Cartagena	Feb. 16
MANCHURIA	San Francisco	Feb. 5	CADDO	Baton Rouge	Feb. 19
CITY OF PRETORIA	Aberdeen	Jan. 20	BOGOTA	Kingston	Feb. 15
P. DER NEDERL'DEN	Pt au Prince	Feb. 17	BOLIVIER	Antwerp	Feb. 5
VIRGINIA EXPRESS	Richmond		EL GRILLO	Cartagena	Feb. 15
PENCHURCH	Marseilles	Jan. 27	AJAX	Boston	Feb. 19
ALASKA	Bordeaux	Feb. 6	*ADA	Havana	Feb. 19
GLENDOLA	Tanamo	Feb. 16	LEMPIRA	Porto Cortes	Feb. 19
POLERIC	Calcutta	Jan. 2	ROBIN GOODFELLOW	Vancouver	Jan. 15
PAUL LUCKENBACH	Philadelphia	Feb. 23	*ASTORIA	Vancouver	Jan. 20
HERBERT G. WYLIE	Tampico		*FREDNES	Tarafa	
WAUKEGAN	Baltimore		*WASHINGTON MARU	Genoa	Jan. 28

*Arrived at Quarantine last night.

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*M. WASHINGTON, Cosulich	Trieste, Feb. 5	Today, A.M.	41st St., Bkn.
*MINNEWASKA, Atl. Trans.	London, Feb. 14	Today, P.M.	W. 16th St.
*MONTROYAL, Can. Pacific	Nassau, Feb. 19	Today, A.M.	W. 10th St.
*SIXAOLA, United Fruit	Sta. Marta, Feb. 15	Today, P.M.	Pulton St.
*SILVIA, Red Cross	St. John, Feb. 19	Today, P.M.	Java St., Bkn.
*MUNARGO, Munson	Nassau, Feb. 21	Today, A.M.	Old Slip
*ARAGUAYA, Royal Mail	Trinidad, Feb. 12	Today, A.M.	Morton St.
*PT. ST. GEORGE, Furness B.	Bermuda, Feb. 22	Today, A.M.	W. 53d St.
*PRES. ADAMS, Dollar	Marseilles, Feb. 9	Tomorrow	A.M. 58th St., Bkn.
*PROVIDENCE, Fabre	Marseilles, Feb. 8	Tomorrow	P.M. 21st St., Bkn.
*NOVELAN, Red Star	Antwerp, Feb. 13	Tomorrow	W. 19th St.
*MEXICO, N. Y. & Cuba	Progreso, Feb. 19	Tomorrow	Montague St., Bn
*MUENCHEN, Nor. Ger. Lloyd	Bremen, Feb. 15	Saturday,	A.M. 6th St., Hob.
*BINNENDIJK, Holl. Amer	Rotterdam, Feb. 12	Saturday	5th St., Hob.
*ASIA, Fabre	Lisbon, Feb. 15	Sunday	21st St., Bkn.
*CARMANIA, Cunard	Liverpool, Feb. 19	Sunday	W. 14th St.
*OREZABA, N. Y. & Cuba	Havana, Feb. 20	Sunday	Wall St.
*OLUA, United Fruit	Limon, Feb. 19	Sunday	Fulton St.
*AVON, Royal Mail	Bermuda, Feb. 25	Sunday	Morton St.
*BALTIC, White Star	Liverpool, Feb. 19	Monday	W. 20th St.
*ANTONIA, Cunard	Southampton, Feb. 17	Monday	W. 14th St.
*HELLIG OLAV, Scand. Amer	Copenhagen, Feb. 13	Monday	17th St., Hob.
*EDISON, Greek	Piraeus, Feb. 12	Monday	30th St., Bkn.
*PENNLAND, Red Star	Antwerp, Feb. 15	Monday	W. 17th St.
*CRISTOBAL, Panama R. R.	Cristobal, Feb. 20	Monday	W. 25th St.
*COAMO, Porto Rico	San Juan, Feb. 24	Monday	Hamilton Av., Bn.
*PT. VICTORIA, Furness B.	Bermuda, Feb. 26	Monday	W. 55th St.
*SAN JOSE, United Fruit	P. Colombia, Feb. 17	Monday	Pike St.
*OLYMPIC, White Star	Southampton, Feb. 23	Tuesday	W. 17th St.
*THURINGIA, Hamb. Amer	Hamburg, Feb. 16	Tuesday	W. 46th St.
*AMER. TRADER, Am. Merch	London, Feb. 19	Tuesday	Rector St.
*SOUTHERN CROSS, Munson	Buenos Aires, Feb. 10	Tuesday	4th St., Hob.
*ZACAPA, United Fruit	Barrios, Feb. 21	Tuesday	Rector St.
*BOLIVAR, Colombian	Kingston, Feb. 23	Tuesday	Main St., Bkn.
*LAPLAND, Red Star	Mediterranean cruise	Wednesday	W. 20th St.
*TENO, South Amer	Valparaiso, Feb. 12	Wednesday	Hamilton Av., Bn.

*Carries mail. †Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destination, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail.

SAIL TODAY (FEB. 24).

AMERICAN BANKER (American Merchant Line), London (mails close *noon; sails 4 P. M.), Rector St. Great Britain. Must be specially addressed.

ESSEQUIBO (Pacific Steam Navigation Line), Valparaiso (mails close *8:30 A. M.; sails 11 A. M.), Morton St. Canal Zone, Panama, Amapala City, Cholutecа, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos, Paita, Talara and Trujillo), Bolivia and Chile. Printed matter for Nacaome, Tegucigalpa and Yuscaran. Cuba must be specially addressed. Parcel post for Peru (except Iquitos, Paita, Talara and Trujillo), Bolivia and Chile.

LUXPALILE (American Export Line), Piraeus (mails close 9 A. M.; sails noon), Kent St., Brooklyn. Morocco, Egypt, Palestine, Syria and Greece. Must be specially addressed.

PAUL LUCKENBACH (Luckenbach Line), Cristobal (mails close 1 P. M.; sails 4 P. M.), 35th St., Brooklyn. Canal Zone, Panama, Amapala City, Cholutecа, Cauca and Narino Departments of Colombia, Ecuador, letter mail for Nicaragua (except east coast), and printed matter for Nacaome, Tegucigalpa and Yuscaran. Other parts of Colombia must be specially addressed. Also parcel post.

SAN LORENZO (New York & Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, Thomas, St. Croix, Saba, St. Martins, St. Eustatius and Dominican Republic. Also parcel post.

SANTA CRUZ (Grace Line), Cristobal (mails close 5 A. M.; sails noon), Hamilton Av., Brooklyn. Colombia (except Cauca, Narino and Magdalena Departments). Canal Zone and Panama must be specially addressed.

WESTPHALIA (Hamburg American Line), Hamburg (mails close 7:30 A. M.; sails 10 A. M.), W. 44th St. Irish Free State and Germany. Must be specially addressed. Parcel post for Irish Free State.

SAIL TOMORROW (FEB. 25).

ALGIC (American & India Line), Port Said (mails close 9:30 A. M.; sails noon), 58th St., Brooklyn. Egypt. Must be specially addressed. Also parcel post.

AQUITANIA (Cunard Line), Southampton (mails close 6 P. M.; sails shortly after midnight), W. 14th St. Europe, Africa and West Asia. Must be specially addressed. Supplementary mail accepted at the Varick Street station up to 11:45 P. M.

BOGOTA (Colombian Line), Port au Prince (mails close 9 A. M.; sails 1 P. M.), Main St., Brooklyn. Haiti. Colombia must be specially addressed. Also parcel post.

CARNA (Royal Netherlands West India Mail Line), Maracaibo (mails close 2 P. M.; sails 5 P. M.), Montague St., Brooklyn. Turks Island, Venezuela and Curacao. Parcel post for Turks Island and Maracaibo.

EASTERN MOON (American Diamond Line), Antwerp (mails close 1:30 P. M.; sails 4 P. M.), 3d St., Hoboken. Belgium and Luxemburg. Must be specially addressed. Parcel post for Belgium, Luxemburg and Belgian Congo.

FRITZOE (Munson Line), Nassau (mails close 9:30 A. M.; sails noon), Old Slip. Bahamas. Specially addressed only.

LUNA (Royal Netherlands West India Mail Line), Port au Prince (mails close 2 P. M.; sails 5 P. M.), Montague St., Brooklyn. Inagua. Other parts of Bahamas must be specially addressed. Parcel post for Inagua and Haiti.

MUNARGO (Munson Line), Nassau (mails close 1:30 P. M.; sails 3 P. M.), Old Slip. Bahamas, including Fortune Islands. Parcel post for Bahamas (except Inagua).

STEEL SCIENTIST (Norton, Lilly & Co.), Alexandria (mails close 8 A. M.; sails noon), Joralemon St., Brooklyn. Egypt. Specially addressed only. Also parcel post.

SAIL SATURDAY (FEB. 26).

ALAUNIA (Cunard Line), Liverpool (mails close 6 A. M.; sails 10 A. M.), W. 14th St. Irish Free State, Northern Ireland and Great Britain. Must be specially addressed. Parcel post for Irish Free State.

AMERICAN LEGION (Munson Line), Buenos Aires (mails close *10:30 A. M.; sails 1 P. M.), 4th St., Hoboken. South Brazil, Argentina, Uruguay and Paraguay. Also parcel post.

ANTILLA (New York & Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (except registered mail). Also parcel post.

ARAGUAYA (Royal Mail Steam Packet Line), Bermuda (mails close 7:30 A. M.; sails 10 A. M.), Morton St. Bermuda. Must be specially addressed.

ARIPUANA, Bahia and Sergipe. Other parts of Brazil must be specially addressed. Also parcel post. (Mails close 4 P. M.; registered mails close 10 A. M.; by rail to Norfolk.)

BERGENSFJORD (Norwegian America Line), Oslo (mails close *9 A. M.; sails noon), 30th St., Brooklyn. Norway, Sweden and Finland. Must be specially addressed. Parcel post for Norway.

CALEDONIA (Anchor Line), West Indies cruise (mails close 8:30 A. M.; sails 11 A. M.), W. 16th St. Bahamas (including Fortune Islands and Inagua) and Haiti. Cuba must be specially addressed. Also parcel post.

COMMERCIAL TRADER (Moore & McCormack Line), Buenos Aires (mails close 10:30 A. M.; sails 2 P. M.), E. 18th St. Argentina, Uruguay and Paraguay. Specially addressed only.

ECUADOR (Panama Mail Line), Cristobal (mails close 9 A. M.; sails noon), Hamilton Av., Brooklyn. Colombia (except Cauca, Narino and Magdalena Departments) and Nicaragua (except east coast). Canal Zone, Panama and Guatemala must be specially addressed. Parcel post for the above and El Salvador.

ERICH LINDOE (Clyde Line), San Domingo. (Mails close 10:30 A. M.; sails 3 P. M.), Chambers St. Dominican Republic. Also parcel post.

FORT ST. GEORGE (Furness Bermuda Line), Bermuda (mails close 8:30 A. M.; sails 11 A. M.), W. 53d St. Bermuda, St. Kitts, Nevis, Antigua, Montserrat, Dominica, St. Vincent, Grenada, Barbados St. Lucia, Trinidad, Ciudad Bolivar and Guiana. Parcel post for Bermuda.

LA MAREA (United Fruit Co.), Barrios (mails close 10:30 A. M.; sails noon), Fulton St. Guatemala and Salvador. Parcel post for Guatemala.

LETITIA (Anchor Line), Glasgow (no mails; sails noon), W. 14th St.

LEVIATHAN (United States Lines), Southampton (mails close *9 A. M.; sails 1 P. M.), W. 46th St. Europe, Africa and West Asia. Mails must be specially addressed. Parcel post for France, Great Britain, Northern Ireland and countries mentioned in Notes A and B.

MAINE (Red Star Line), Antwerp (mails close 9:30 A. M.; sails 1 P. M.), W. 20th St. Belgium and Luxemburg. Specially addressed only. Parcel post for Belgium, Luxemburg and Belgian Congo.

MILLINOCKET (Bull Insular Line), Santo Domingo (mails close 8 A. M.; sails 1 P. M.), Congress St., Brooklyn. Monte Christi and Puerto Plata. Other parts of Dominican Republic must be specially addressed. Also parcel post.

MINNESOTAN (American-Hawaiian Line), Cristobal (mails close 3:30 P. M.; sails 6 P. M.), 42d St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Cholutecа, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for above and Salvador.

NIEUW AMSTERDAM (Holland America Line), Rotterdam (mails close 7 A. M.; sails 11 A. M.), 5th St., Hoboken. Great Britain, France and Netherlands. Must be specially address-d. Parcel post for Netherlands.

ORCA (White Star Line), Liverpool (no mails; sails 11:30 A. M.), W. 20th St.

PARIS (French Line), Havre (mails close *7 A. M.; sails 11 A. M.), W. 18th St. Europe, Africa and West Asia. Must be specially addressed.

PASTORES (United Fruit Co.), Limon (mails close *9:30 A. M.; sails noon), Rector St. Costa Rica, Cuba, Jamaica, Canal Zone and Panama must be specially addressed. Also parcel post.

RELIANCE (Hamburg American Line), West Indies cruise (mails close 7:30 A. M.; sails 10 A. M.), W. 44th St. Martinique, Barbados, Trinidad and Ciudad Bolivar, Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, Venezuela and Curacao must be specially addressed. Also parcel post.

ROBERT E. LEE (N. Y. & Cuba Mail Line), Havana (mails close *8:30 A. M.; sails 11 A. M.), Wall St., Cuba. Specially addressed only. Also parcel post.

SAN BLAS (United Fruit Co.), Porto Colombia (mails close *10 A. M.; sails noon), Rector St. Jamaica and Colombia, except Cauca, Narino and Magdalena Departments. Cuba must be specially addressed. Also parcel post.

SILVIA (Red Cross Line), St. John's (mails close 8 A. M.; sails 11 A. M.), Java St., Brooklyn. Newfoundland. Also parcel post.

STOCKHOLM (Swedish American Line), Gothenburg (mails close *8:30 A. M.; sails noon), W. 57th St. Sweden, Norway and Finland. Must be specially addressed.

STRUDESHOLM (Columbus Line), Santo Domingo City (mails close noon; sails, 3 P. M.), W. 45th St. Monte Christi, Puerto Plata, Sanchez, Samana and La Romana. Other parts of the Dominican Republic must be specially addressed. Also parcel post.

SWINBURNE (Lamport & Holt Line), Pernambuco (mails close 9:30 A. M.; sails noon), 14th St., Hoboken. North Brazil and Iquitos. Other parts of Brazil must be specially addressed. Parcel post for North Brazil.

WESTERN KNIGHT (American South African Line), Cape Town (mails close 9 A. M.; sails 1 P. M.), 20th St., Brooklyn. South Africa. Specially addressed only. Parcel post for Union of South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa.

NOTE A—PARCEL-POST MAILS VIA ENGLAND: To Aden, including Kamaran and Perim, Afghanistan (Kabul), Ascension, Belgian Congo (Katanga and Eastern Provinces, the territories of Ruanda and Ituri and the Haute Uele and neighboring district), British India (British Somaliland), Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, Gambia, Gold Coast Colony, Kenya and Uganda, Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq), including Koweit, Nigeria, Northern Ireland, Nyassaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timor, Rhodesia, Seychelles, Sierra Leone, Smyrna, South Georgia, Tanganyika Territory, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—PARCEL-POST MAILS VIA FRANCE: To Abyssinia (Ethiopia), Algeria, Cameroon, Corsica, Dahomey, French Equatorial Africa, French Guiana, French establishments in India, French Somaliland, French Sudan, Gabou, Ivory Coast, Madagascar and dependencies (Madagascar, Ile Maurice and Madagascar), Nossibe, Comoro Islands, Mayotte, Great Comoro, Anjouan and Moheli, Mauretania, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territory, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (States of Syria, Grand Lebanon and Alaouites) and Tunis.

*Supplementary mail on piers closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
HEDERIC	Copenhagen	Feb. 24	ANTILLA	Dublin	Feb. 26
BOSTON CITY	Bristol	Feb. 24	LISBETH	Nuevitas	Feb. 26
HJELMAREN	Stockholm	Feb. 24	CLARE	San Juan	Feb. 26
LAGUNA	Genoa	Feb. 24	WILHELMINA	Pacific Coast	Feb. 26
RECCA	Piraeus	Feb. 24	GREYLOCK	Pacific Coast	Feb. 26
AGWIDALE	Tampico	Feb. 24	CITY OF RHODES	Auckland	Feb. 27
COMMACK	Buenos Aires	Feb. 25	LAURA C.	Trieste	Feb. 28
CAYO MATANZAS	Santiago	Feb. 25	BENGAMON	Genoa	Feb. 28
TOSTO	Tumaco	Feb. 25	CITY PRETORIA	Hull	Feb. 28
PENCHURCH	Marseilles	Feb. 26	INDEPEND. HALL	Havre	Mch. 1
WRAY CASTLE	Shanghai	Feb. 26	CABO TORRES	Seville	Mar. 2
NOXIE	Belfast	Feb. 26	VIRGINIA	Kingston	Mar. 2
WM. CAMPION	Hamburg	Feb. 26			

Foreign Ports—Arrivals and Departures

ARRIVED.			SAILED.		
Steamer.	At	Date.	Steamer.	From	Date.
TRANSONIA	Wellington	Feb. 23	LACONIA	Valparaiso	Feb. 20
C. BIANCAMANO	Genoa	Feb. 23	PRES. ROOSEVELT	Bremen	Feb. 22
TUSCANIA	London	Feb. 22	ROMA	Genoa	Feb. 22
VANDYCK	Tampico	Feb. 21	SAMARIA	Gibraltar	Feb. 22
CITY ST. JOSEPH	Genoa	Feb. 20	VOLTAIRE	Rio Janeiro	Feb. 22
PASTEUR	Dunkirk	Feb. 20	BIRMINGHAM CITY	Melbourne	Feb. 22
McKEESPORT	Havre	Feb. 20	CABO VILLANO	Marseilles	Feb. 20
PRES. MONROE	Singapore	Feb. 22	CHUSTER	Bremen	Feb. 23
DAVISIAN	Manchester	Feb. 22	SOCRATES	Sydney	Feb. 23
OLIVEBANK	Bombay	Feb. 21	MAINE	Port au Prince	Feb. 23
CHEMNITZ	Genoa	Feb. 21	TALISMAN	Antwerp	Feb. 19
CAMERONIA	Glasgow	Feb. 21			
CEDRIC	Liverpool	Feb. 21			
CORIO	Phaleron Bay	Feb. 21			
GLAN MACKAY	East London	Feb. 21			
LEUCES	Port Said	Feb. 22			

SHIPPING AND MAILS

Panama Canal

PASSED—BOUND EAST.			PASSED—BOUND WEST.		
Steamer.	From.	Date.	Steamer.	For.	Date.
AMERICAN	San Pedro	Feb. 22	REGINOLITE	Talara	Feb. 23
ONEIDA	San Pedro	Feb. 22	LAVANIER PRINCE	Balboa	Feb. 22
SULANIERCO	San Pedro	Feb. 22	OREGONIAN	S. Francisco	Feb. 22
SVEALAND	Cruz Grande	Feb. 22			
R. LUCKENBACH	Tacoma	Feb. 22			

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 12:15 P. M., Eastern Standard Time, and San Francisco at 8:45 A. M., Pacific Time. The planes carry mail for intermediate points as well. Connections are made at Salt Lake City for Los Angeles, arriving Los Angeles 5:25 P. M. At Salt Lake City, Utah, connections are made for Pasco, Wash., and by rail from that point to cities in Washington and Oregon, arriving the morning of the second day after leaving New York City; and at Salt Lake City for Denver, Colorado Springs and Pueblo, arriving the morning of the next day after leaving New York. Mail for points not on the air route is forwarded by mail trains from the nearest air mail station.

The New York daily closing time for ordinary mail is 10 A. M., Eastern Standard Time, at the Central Postoffice, and 6 P. M. to 10 A. M. for the air mail letter boxes, painted red, white and blue, which are located in various parts of the city, depending on location. Registered mail closes 9:45 A. M. at the General Postoffice.

Monday's and Tuesday's air mail from San Francisco arrived at Hadley Field at 3:56 P. M. yesterday and was forwarded by rail to New York.

Special to The New York Times.

SAN FRANCISCO, Feb. 23.—Tuesday's transcontinental air mail from New York arrived here today at 8:20 P. M.

Wednesday's transcontinental air mail running from San Francisco to New York was reported running on time out of Salt Lake City, Utah.

Chicago and Southwest Air Mail

The New York-Chicago air mail is operated in both directions nightly, leaving Hadley Field (New Brunswick, N. J.) at 9:35 P. M., Eastern Standard Time, and Chicago at 8 P. M., Central Time. The planes carry mail for intermediate points. Direct connections are made at Chicago for St. Louis, arriving St. Louis 9:15 A. M.; for St. Paul-Minneapolis, arriving Minneapolis 11:40 A. M., to connect by rail with points in North and South Dakota and Montana, and for Dallas, Texas, via Moline, St. Joseph, Kansas City, Wichita, Oklahoma City and Fort Worth, arriving Dallas 5:35 P. M. Direct rail connections are made at Dallas and Fort Worth for points further south and west.

The New York daily closing time is 6:30 P. M., Eastern Standard Time, at the General Postoffice, and 5:10 P. M., or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city.

Tuesday's air mail from Chicago was forwarded to New York by rail from Cleveland yesterday.

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Stations, New York, at *6 P. M. on the dates shown below:

Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle. PRES. MADISON Feb. 24

Hawaii (except parcel post), Japan, Korea, Siberia and specially addressed correspondence for other destinations, via San Francisco TENYO MARU Feb. 24

Netherlands East Indies (specially addressed correspondence only), via Sabang, Padang and Batavia, also parcel-post mails for Netherlands East Indies, close at 7:30 A. M., from New York. BATAVIA Feb. 26

Hawaii, via San Francisco MAUI Feb. 25

Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; parcel post for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle. PRES. PIERCE Feb. 26

Australia (specially addressed only), via Panama Canal and Sydney. Mails close at 7:30 A. M., New York. MAIDAN Mar. 2

Japan, Korea, Siberia and specially addressed for other destinations, via Seattle. LONDON MARU Mar. 3

Hawaii (regular mails for New Zealand for dispatch at Honolulu), via San Francisco WILHELMINA Mar. 4

New Zealand (except parcel post), specially addressed for Fiji Islands and Australia, via Seattle. NIAGARA Mar. 4

Hawaii, Samoan Islands, Fiji Islands, Australia and New Zealand; parcel post for Samoan Islands, Fiji Islands and Australia, via San Francisco. SONOMA Mar. 5

Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel post for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle. PRES. JACKSON Mar. 10

*Registered articles may be mailed up to 7 P. M. at the General Postoffice, but not later than 3 P. M. at the City Hall Station. For mails scheduled to close on Sundays, registered articles must be mailed not later than midnight Saturday.

Postoffice Notice

The "group shipment" arrangement has been extended to parcel post for Siam. Each parcel must be marked with a fractional number, the numerator of which will indicate in Arabic figures the number of the parcel and the denominator the number of parcels. For example, if a single shipment were composed of 12 parcels, each would be numbered, respectively, 1-12, 2-12, 3-12, &c. The customs declaration must be securely attached to one of the parcels and the total number of parcels invariably indicated.

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For Fares, etc., apply Canadian Pacific Railway, Can. Pacific Bldg., Madison Ave., 44th St., N. Y., or to Canadian-Australasian Royal Mail Line, 609 Hastings St., West, Vancouver, B. C.

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"TAHITI" (12,500 tons)...Apr. 20 June 15
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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ALEXANDER POLLOCK, INC., alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Monday, March 7th, 1927, by order of the Court at 10:30 A. M., at 208 West St., Borough of Manhattan, assets of the above bankrupt, consisting of stock in trade, ship supplies, iron and steel ship fittings, furniture, &c.

CHARLES W. McCANDLESS, Receiver.

BERNARD B. SMITH, Attorney for Receiver, 41 Park Row, New York.
Inspection on March 4th and 5th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LEWIS TULCHIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Thursday, Feb. 24, 1927, by order of the Court, at 10:30 A. M., at 541 Amsterdam Av., Borough of Manhattan, assets of the above bankrupt, consisting of drugs, sundries, chemicals, candy, furniture, fixtures, &c.

BERTHA KEMBAUGH, Receiver.

SAMUEL ROSE, Attorney for Receiver, 256 Broadway, New York.
Above sale adjourned until Mar. 8, 1927, at same time and place.

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FOR MORTGAGES AND BUILDING LOANS. Kriegel, 1201, 20 Court St., Triangle 7592.

CAPITAL TO INVEST.

DRESS PRODUCTION MAN, WELL known, desires to connect with established popular priced dress jobber seeking additional capital; references exchanged. K 334 Times.

YOUNG MAN HAS $2,000 TO INVEST WITH services. What have you to offer? A 61 Times.

BUSINESS CONNECTIONS.

AN OPPORTUNITY FOR MANUFACTURERS and jobbers to secure well-rated accounts; we specialize selling goods on large scale to department and prominent general stores throughout the country; if you desire to sell this trade we are in position to help dispose of your merchandise and open new accounts. For information address P. O. Box A, 166 Madison Square Station, N. Y.

SEEKING CONNECTIONS WITH RELIABLE American firm to represent it in Central Europe; experienced, reliable and well recommended; versed in several languages and have good connections abroad. Colonel Maurice Lambert, 639 York Place, Chicago, Ill.

DESIGNER WANTED — HIGH - GRADE men's clothing contractor wishes designer who can cut mail orders; excellent opportunity as partner; very little capital required; state references, also salary expected. E. R., 495 Times.

AMERICAN, 29, JUST RETURNED FROM Europe, speaks German and French, vast European and Asiatic trading experience, desires connection here or abroad. E 481 Times.

MAIL ORDER NEWS, 220 5TH AV., EXPLAINS how to start 1927 mail order business; March number 25c postpaid.

FASTNER LIGHT MANUFACTURING; small capital; good opportunity. E 415 Times.

Stores and Departments For Rent.

BROADWAY STORE TO SUBLET; BEST location in theatrical district; beautiful fixtures; suitable for hat, dress or novelty shop; will sell cheap. J 37 Times.

FOR SALE.

Plants and Factories.

EMBROIDERY FACTORY SELLING, WITH trade, cheap. Watkins 10490. Hoffmann, 131 West 21st.

Stores and Shops.

JEWELRY STORE, EST. 40 YEARS; RE-tiring account ill-health; sacrifice; wonderful opportunity. 51 Myrtle Av., Brooklyn. Cumberland 0538.

DRESSMAKING SHOP AND ESTABLISHED business on 50th St. for sale; write for particulars. F 24 Times.

MUST SELL MEN'S FURNISHINGS STORE. Progressive, Box 5, 7,904 5th Av., Brooklyn.

Hotels and Furnished Room Houses.

HOTEL, TIMES SQUARE SECTION; EX-cellent income on investment; strictest investigation invited. Phillips & Levy, 55 West 42d.

Restaurants and Tea Rooms.

TEA ROOM, SHOPPING SECTION, $3,000; receipts $5,000 monthly; cafeteria downtown seating 125, $1,300 weekly; $3,000. Crowe, Times Building.

GOING IN BUSINESS? WE DESIGN build, equip stores completely; easy payments. Ganger, 319 West 42d. Penn. 9700.

FOR PROFITABLE GARAGES, TARTER Realty, 341 East 149th St. Mott Haven 2131.

RESTAURANT, HIGH-CLASS, FOR SALE, Greenwich Village. J 32 Times.

Garages.

GARAGE, 15,000 SQUARE FEET, IN HEART of city, practically filled, sells 18,000 gallons gasoline, will sell building or lease to responsible and experienced garage man. Phone Atwater 7622 between 1 and 2 P. M., ask for Mr. Charles. No attention to brokers.

GARAGE, TREMONT AV., 22,000 SQUARE feet, filled; will lease at 60 cents per foot; security $5,000. Thomases, 1,457 Broadway.

GARAGE, YORKVILLE, DIRECT OWNER; capacity 90; now 80; storage $3,000; price $13,500. Phillips & Levy, 55 West 42d.

GARAGE, ONE STORY, 105 CARS, EASY 10 run, shows good profits; direct from owner. Montgomery, 525 Broadway.

GARAGE, 100 CARS ONE FLOOR; ONLY security, $3,500 required. Crowe, Times Building.

GARAGE, LOWER WASHINGTON Heights; 80 cars; security $5,000. Garage Exchange, 1,457 Broadway.

GARAGE, SALE, 75X100; SELECT NEIGH-borhood; small cash. Phone Jerome 5235.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Ashland 8714.

GARAGE, WEST BRONX, 100 CARS; CASH $5,000. Kapplow, 1,457 Broadway.

Leases.

6TH AV., 693—"L"-SHAPED STORE, 12 feet on 6th Av., 45 feet deep; excellent location for shoe store, restaurant, novelties or kindred lines; also store, 100 West 56th St., near Broadway, 10 feet wide by 25 feet deep; reasonable rental; suitable terms. Partos Realty Corp., 285 Madison Av. Lexington 1181.

Miscellaneous.

LOOKING TOWARD SUMMER? A FEW congenial families, clubbing together, can acquire at a bargain one of Northern New York's most beautiful places; rebuilt, completely furnished, splendidly located; ideal vacation residence. E. M. Hastings, Pulaski, N. Y.

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BEAUTY PARLOR, ATLANTIC CITY; SIX booths; good location; sacrifice; owner leaving town. Apply 500 5th Av., Room 623.

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ACCESSORIES, FOOD, DRUGS, HARD-ware, apparel specialty makers seeking extended market, invited consult free veteran of successful advertising campaigns; lowest rates. Abel, 229 West 42d St.

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SMALL LOANS ON CHATTEL MORT-gages, homes or any other property, for family, personal, other uses. H. Shapero, 1,440 Broadway, Room 654. Pennsylvania 1775.

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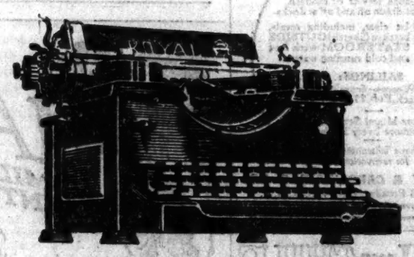

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